

Federal Law No. 224-FZ dated July 27, 2010, on Countering the Illegal Use of Insider Information and Market Manipulation and on Amending Certain Legislative Acts of the Russian Federation (as amended on July 3, 2016)

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Article 6. Restrictions on the Use of Insider Information and/or Market Manipulation

1. It is hereby prohibited to use insider information:

1) in order to carry out transactions in financial instruments, foreign currencies and/or commodities to which the insider information relates, at one's own expense or at the expense of a third party, except for transactions to be conducted in compliance with a due obligation to buy or sell financial instruments, foreign currencies and/or commodities, if such obligation arises from a transaction performed before the insider information has become known to an individual or entity;

2) by transferring it to another individual or entity, except for cases when this information is transmitted to an individual or entity included in the insiders list due to the fulfillment of obligations imposed by federal laws or performance of labor duties or a contract;

3) by advising, obligating or otherwise disposing third parties to buy or sell financial instruments, foreign currencies and/or commodities.

2. It is hereby prohibited to commit actions related to market manipulation according to this Federal Law.

3. The transfer of insider information for publication to a mass media editorial board, its editor-in-chief, journalist or another employee, as well as the publication thereof in a media outlet, does not violate the prohibition set forth in Part 1, Clause 2 hereof. However, the transfer of such information for publication or the publication thereof does not constitute a release from liability for the illegal acquisition, use and disclosure of information classified as a state, tax, trade, business or banking secret, a communication secret (in relation to information about postal orders), or another secret protected by law, as well as from the obligation to disclose or provide insider information.

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