

Article 7.2. Termination of public company status

1. The Company's status of a public company is terminated through the introduction of amendments into its Articles of Association to remove the indication that the Company is a public one. The public status of the Company is terminated on the day of the state registration of the said amendments to its Articles of Association and the entry of the Company's legal name without the indication of the public company status into the Unified State Register of Legal Entities.

2. The Company is allowed to terminate its public status if the following conditions are met simultaneously:

1) the Company's shares or convertible securities are not in the process of their placement through a public offering and are not admitted to organized trading;

2) the Bank of Russia has taken the decision to release the Company from the obligation to disclose the information specified in the securities laws of the Russian Federation.

3. The decision on making the amendments to the Articles of Association of the relevant public Company to the effect that the indication of the Company's public status is removed shall be made by the Company simultaneously with the decision on applying to the Bank of Russia for the release of the Company from the obligation to disclose the information specified in the securities laws of the Russian Federation and the decision on applying for de-listing of all shares and convertible securities. These decisions shall be voted on under a single agenda item of the General Shareholders Meeting. The decisions on the agenda item which is provided for by this Clause are to be made by the General Shareholders Meeting by a majority of 95 per cent of the votes of all shareholders holding the Company's shares of all categories (types).

4. The shareholders of the relevant public company who voted against, or did not participate in the voting on, the agenda item specified in Clause 3 of this Article have the right to demand that the Company repurchase the shares held by them in accordance with the rules set out in Articles 75 and 76 of the present Federal Law.

The decisions on the agenda item which is specified in Clause 3 of this Article shall enter into force upon condition that the total number of shares, for which the repurchase claims have been made, does not exceed the quantity thereof that the Company may repurchase considering the limitation stipulated by Article 76.5 of the present Federal Law.