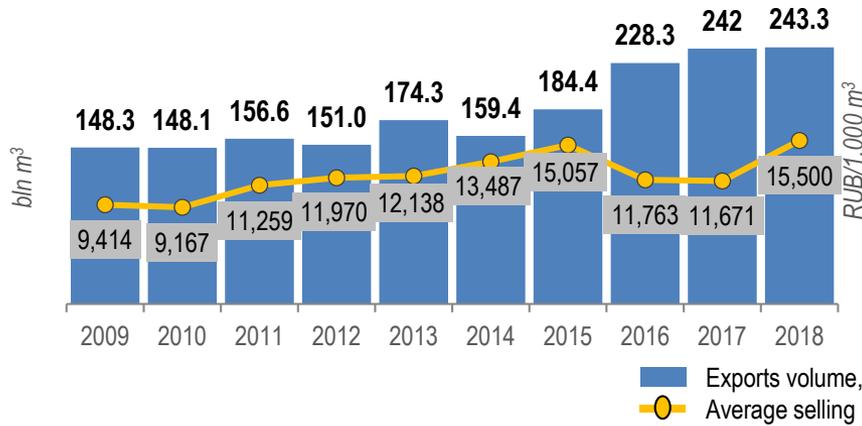


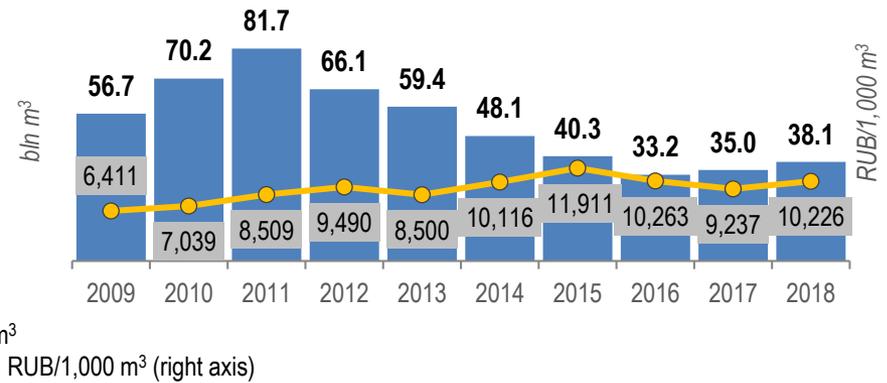
GAS EXPORT AND ENHANCING RELIABILITY OF GAS SUPPLY TO EUROPE

GAS SALES BY GAZPROM GROUP

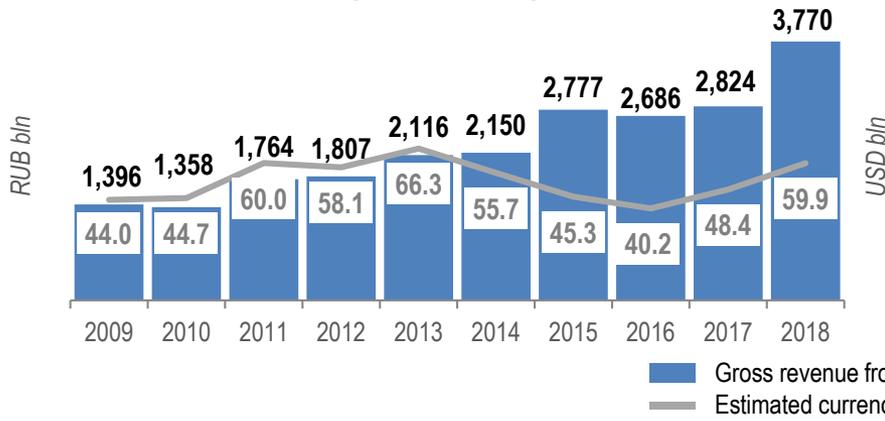
Volume and average price* of Gazprom Group's gas exports beyond former Soviet Union (FSU)**



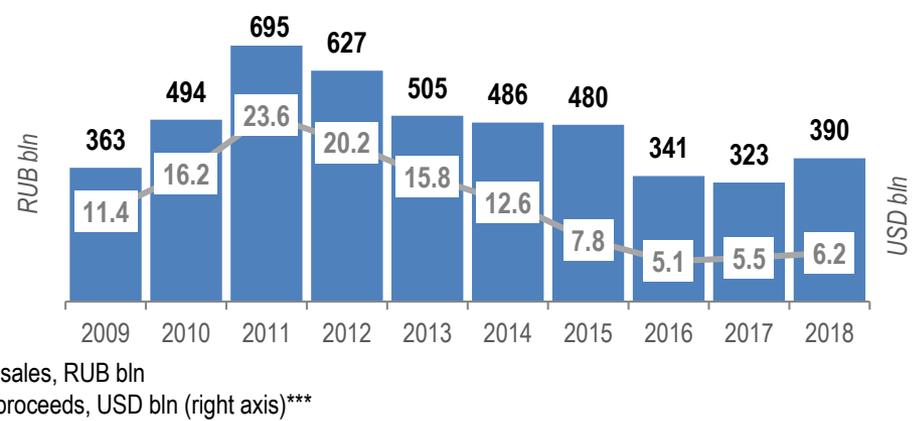
Volume and average price* of Gazprom Group's gas exports in FSU



Gross revenue* from gas sales beyond FSU



Gross revenue* from gas sales in FSU



* Inclusive of excise tax and customs duties

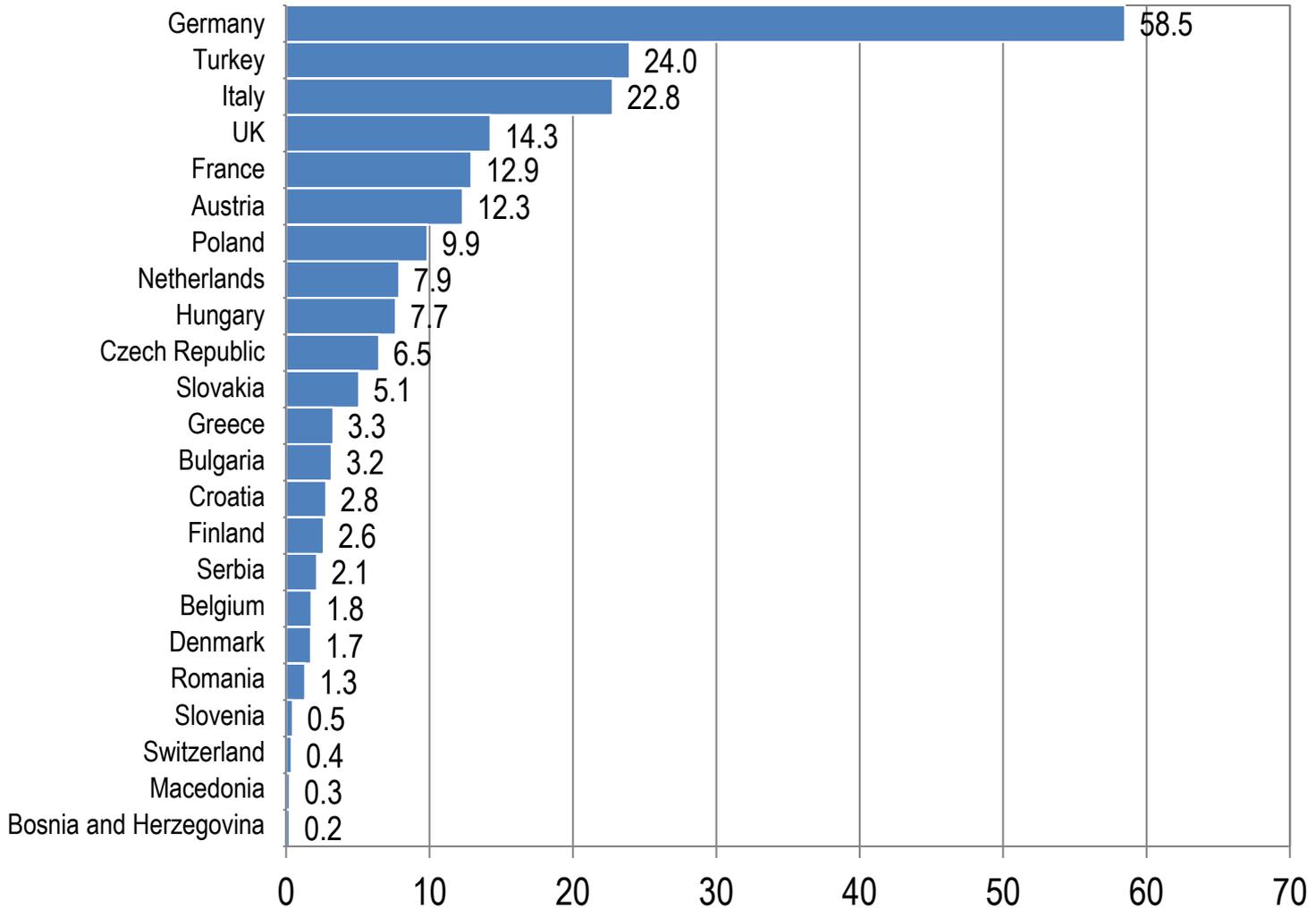
** Gas supplies (including LNG) to foreign countries, except for FSU, under contracts of Gazprom Export and other companies of Gazprom Group

*** Based on yearly average exchange rate of USD

GAZPROM GROUP'S GAS SALES BEYOND FSU IN 2018

(UNDER CONTRACTS OF GAZPROM EXPORT AND GAZPROM SCHWEIZ AG)

- Total supplies in 2018 reached 201.9 bln m³*
- Increase of 7.5 bln m³ (+3.9%) from previous year
- Total supplies in 2019 expected to range from 194 to 204 bln m³

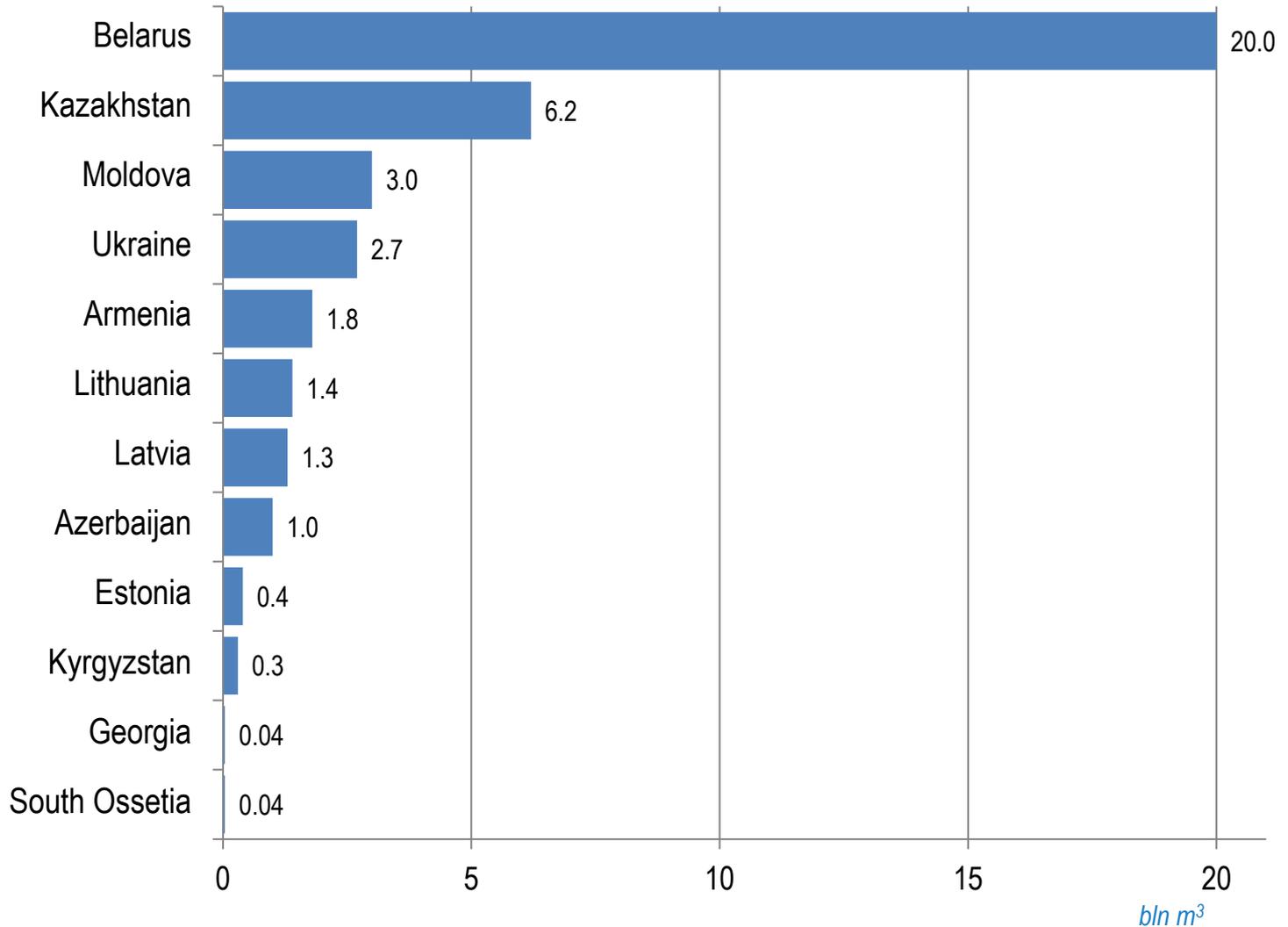


* Here and below, data displayed in chart may be different due to rounding

bln m³

GAZPROM GROUP'S GAS SALES TO FSU IN 2018

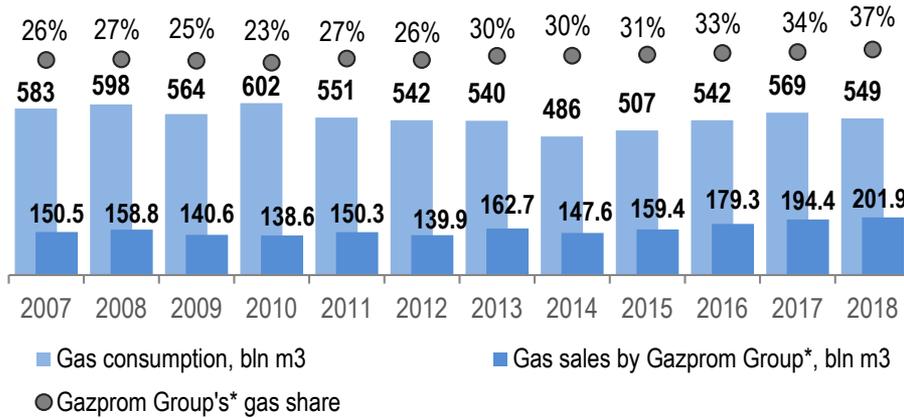
Gazprom's gas sales in FSU totaled 38.1 bln m³* in 2018



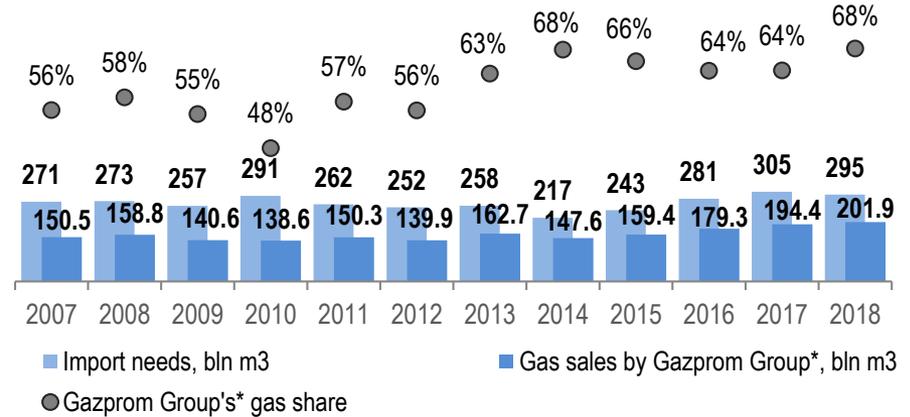
* According to consolidated financial statements of Gazprom prepared under IFRS

PIVOTAL ROLE OF GAZPROM GROUP'S GAS IN EUROPEAN MARKET

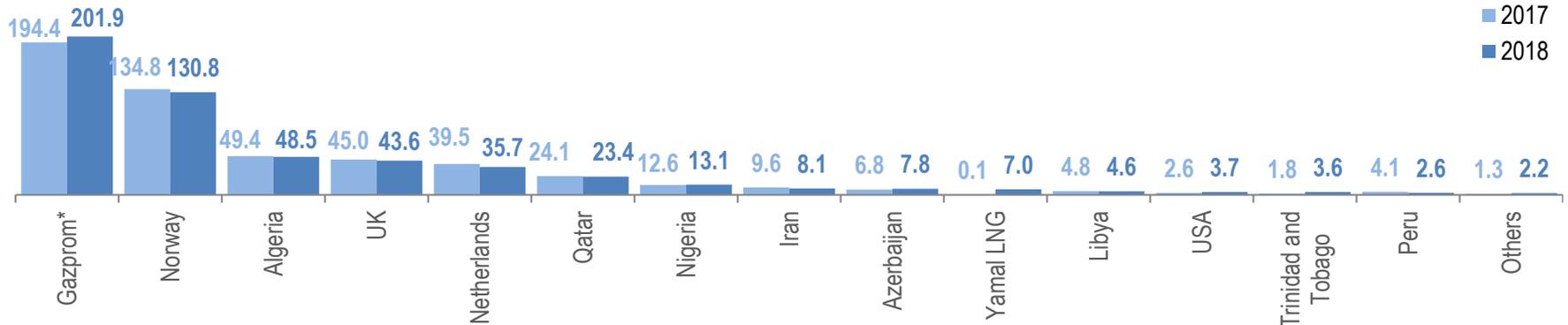
Gazprom Group's share* in European gas consumption



Gazprom Group's* share in European gas imports**



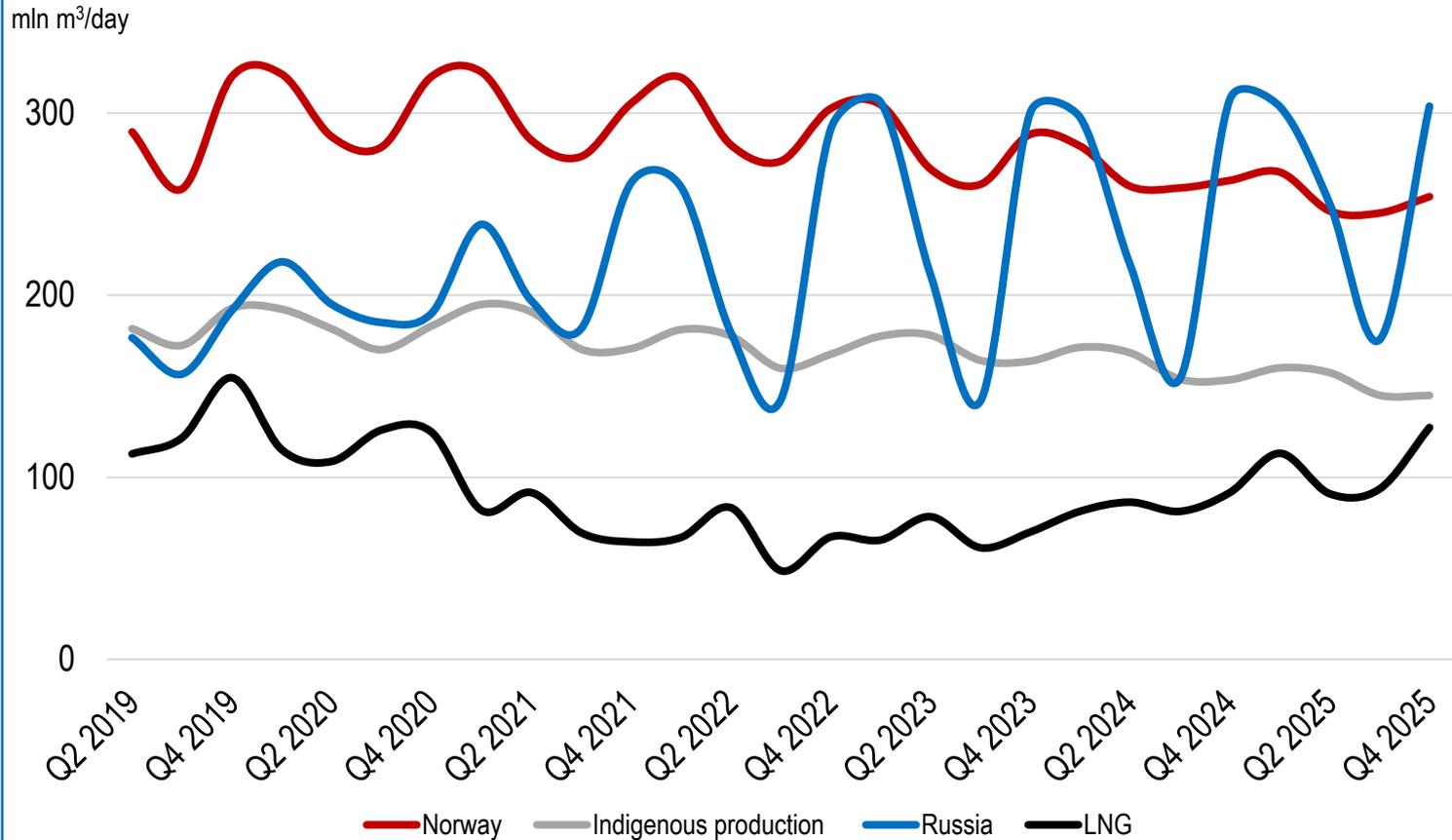
Gas supplies to Europe by major exporters and producers, bln m³



* Gas sales to European countries beyond FSU under contracts of Gazprom Export and GAZPROM Schweiz AG

** Difference between consumption and indigenous production

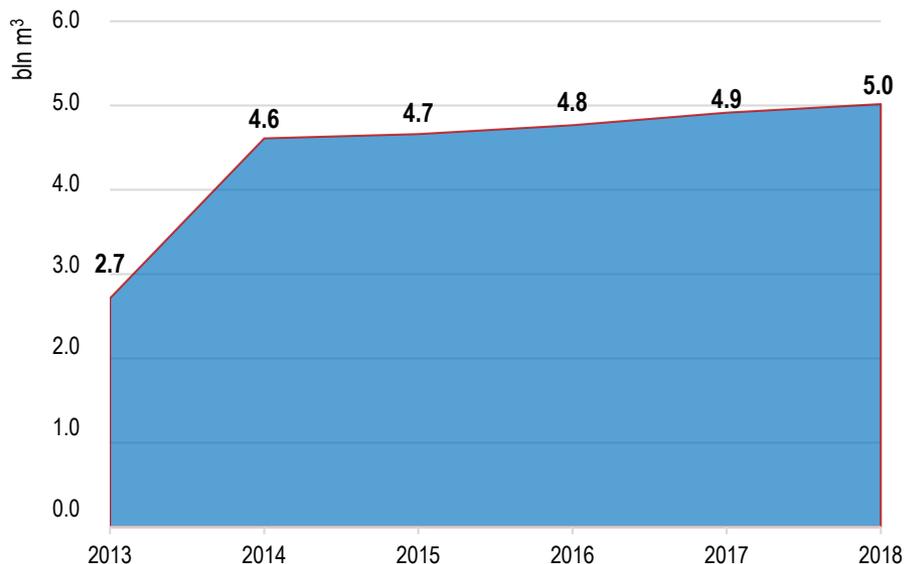
Medium-term supply forecast for northwestern Europe



Independent industry experts from Platts Analytics predict that in the medium term Russian gas supplies will help offset declining production from Groningen field and Norway's supply limitations.

* UK, France, Belgium, Netherlands, Germany, Denmark, Sweden, Luxembourg, Switzerland
 Source: Platts Analytics

Working capacity of UGS facilities owned by Gazprom Export from 2013 to 2018



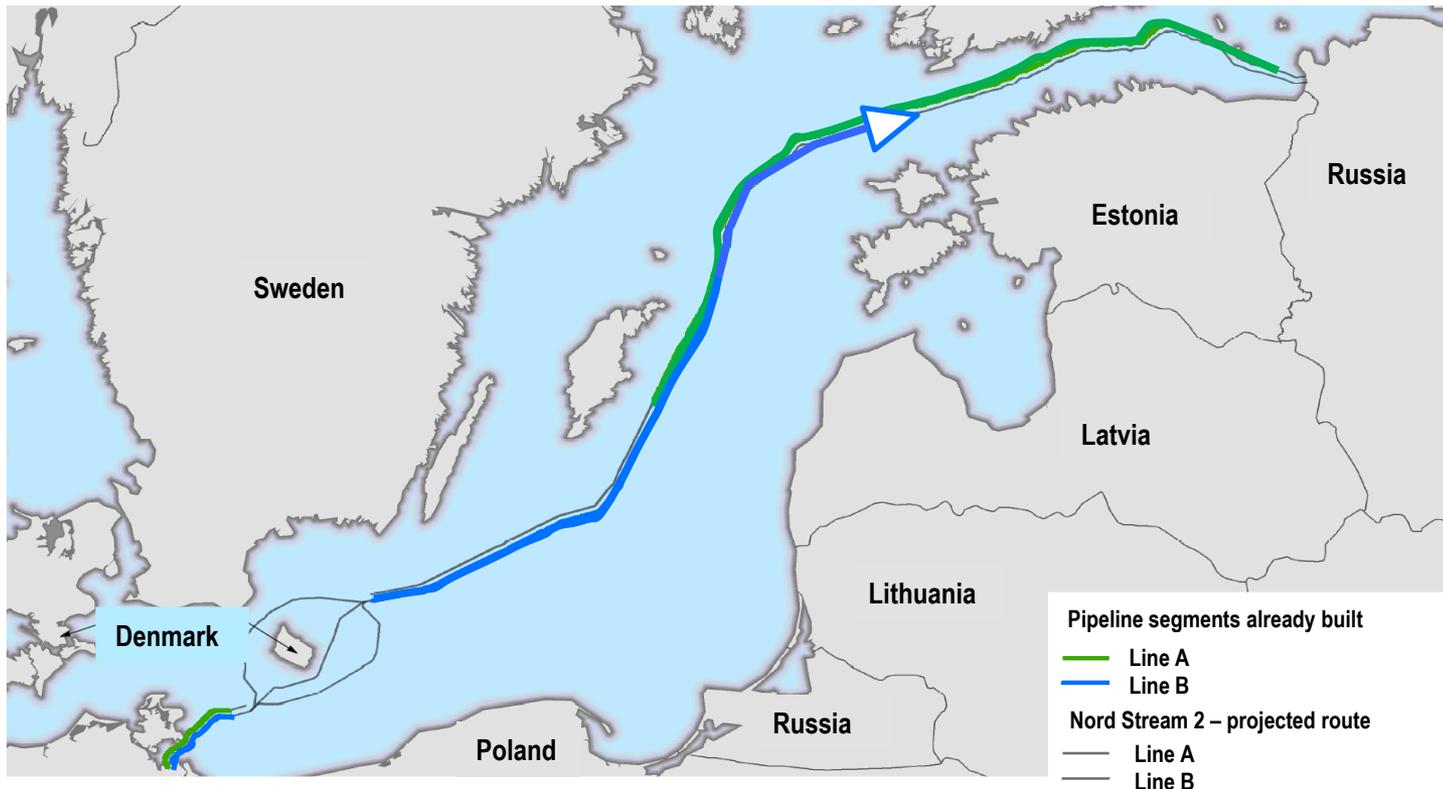
UGS facility	UGS characteristics as of December 31, 2018	
	Working capacity, bln m³	Maximum withdrawal rate, mln m³/day*
Long-term reservations		
Haidach	1.9	18.9
Rehden	0.5	10
Katharina	0.3	23.2
Banatski Dvor	0.2	2.5
Damborice	0.3	4.5
Bergermeer	1.8	26.1
OVERALL	5.0	85.2
including short-term reservations	1.0	40.6
TOTAL	6.0	125.8

- Katharina UGS facility had 6 operational caverns; its working capacity and maximum daily deliverability amounted to 317.4 mln m³ and 23.2 mln m³ in 2018.
- In 2018, working capacity of Damborice UGS facility was increased to 257.6 mln m³, raising its maximum daily deliverability to 5.0 mln m³.
- On June 16, 2018, Memorandum of Understanding was signed with Srbijagas as part of Banatski Dvor UGS expansion project in order to increase its working capacity to 750 mln m³. It is planned to achieve design capacity by 2022, with maximum daily deliverability reaching 10 mln m³.

* Maximum withdrawal rate under contract, with completely filled UGS facility

NORD STREAM 2

Nord Stream 2 project envisages construction of gas pipeline with annual capacity of 55 bln m³ and total length exceeding 1,200 km from Russia to Germany across Baltic Sea. By now, 58% of gas pipeline has been built. Nord Stream 2 will help enhance reliability of Russian gas supplies to Europe.



- TurkStream project envisages construction of export gas pipeline stretching across Black Sea from Russia to Turkey and further to Turkey's border with neighboring countries
- Intergovernmental Agreement signed by Russia and Turkey on October 10, 2016, set out legal framework for TurkStream project
- TurkStream's offshore section is being built by South Stream Transport B.V., while joint design company TurkAkim Gaz Tasima A.S. is responsible for onshore transit section located in Turkey
- First string of gas pipeline (15.75 bln m³ in capacity) is intended for Turkish consumers, whereas second string (with same capacity) will deliver gas to European Union
- In November 2018, deep-water pipelaying operations were completed at pipeline's offshore section ahead of schedule, and coastal sections were connected to deep-water section in Russian and Turkish waters in Q1 2019
- It is planned to bring TurkStream into operation before late 2019



**THANK YOU FOR YOUR
ATTENTION!**