

ANNUAL REPORT 2008



THE ENERGY OF NATURE



THE NATURE OF ENERGY

OAO GAZPROM'S MISSION

OAO Gazprom's mission is to ensure efficient and balanced gas supply to consumers in the Russian Federation and reliably fulfill its long-term gas export contracts.

OAO GAZPROM'S STRATEGIC GOAL

OAO Gazprom's strategic goal is to establish itself as a leader among global energy companies by entering new markets, diversifying its activities, and ensuring reliable supplies.

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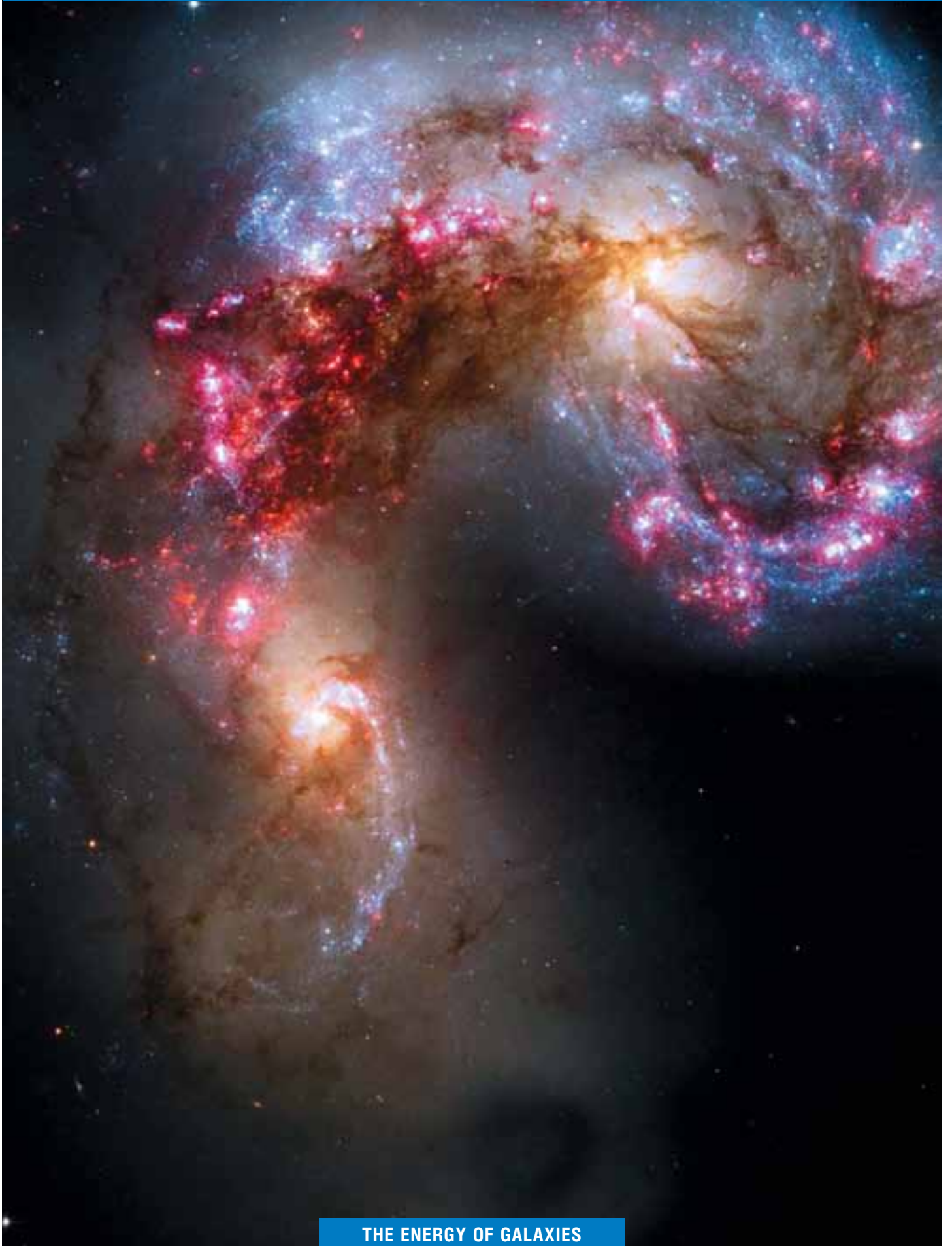
Notes

The term OAO Gazprom used in the Annual Report refers to the head company of *Gazprom Group*, i.e. to Open Joint Stock Company Gazprom. *Gazprom Group*, the *Group* or *Gazprom* imply OAO Gazprom and its subsidiaries taken as a whole. Similarly, *Gazprom Neft Group* and *Gazprom Neft* refer to OAO Gazprom Neft and its subsidiaries, *Gazprom Export* refers to OOO Gazprom Export and its subsidiaries, and *Sibur Holding* refers to OAO Sibur Holding and its subsidiaries.

The Annual Report also contains information related to *Gazprom Group's* business activities in the future, which is based on the forecast and estimates of *Gazprom's* management derived from the current situation. Due to the effect of various objective factors, actual results may differ from the said forecast and estimates.

In the report a number of *Gazprom's* operating and financial results are stated in compliance with the principles for preparing *Gazprom Group's* consolidated accounting (financial) statements in accordance with the Russian legislation (consolidated financial statements of *Gazprom Group*). At the same time some results of OAO Gazprom and its subsidiaries are stated in compliance with the principles for preparing management accounting. Figures calculated using these methods may differ due to differences in methodologies for preparing consolidated financial statements and management accounting.

THE ENERGY OF NATURE



THE ENERGY OF GALAXIES

MAJOR EVENTS

GAZPROM BEGAN IMPLEMENTING THE YAMAL MEGAPROJECT

In December 2008, *Gazprom* started to implement the Comprehensive Yamal Development Program, a program to develop the deposits on the Yamal Peninsula and adjacent waters (the Yamal megaproject): the “first joint” of the Bovanenkovo-Ukhta trunk gas pipeline system was welded and the drilling of the first production well at the Bovanenkovskoye field began.

The development of the Yamal resources is the largest energy project in Russia’s recent history, one that has no comparable project in terms of complexity. The project’s scale and magnitude are equal to those of the development of Western Siberian fields in 1970s. It establishes the necessary foundation to expand natural gas production in Russia. The commercial development of the Yamal fields will make it possible to ensure natural gas production of 310 to 360 bcm per year on the peninsula by 2030.

Eleven gas fields and fifteen oil and gas condensate fields have been discovered on the Yamal Peninsula and the adjacent waters. The explored reserves of the major fields in the region (i.e., the Bovanenkovskoye, Kharasaveyskoye, Severo-Tambeyskoye, and Kruzenshternskoye fields), the licenses to whose development are held by *Gazprom Group’s* companies, amount to 7.3 tcm of gas, 119.1 million tons of gas condensate, and 4.7 million tons of oil.

The first stage in the practical implementation of the Yamal megaproject is to develop the Bovanenkovskoye field, which is the largest one on the peninsula in terms of natural gas reserves. The explored and estimated natural gas reserves at this field amount to 4.9 tcm. The design production level is defined as 115 bcm of natural gas per year and it is to increase up to 140 bcm per year in the long term. The Bovanenkovskoye field is scheduled to be commissioned in 2011.

In 2008, the top-priority infrastructural facilities were constructed, including the Obskaya-Bovanenkovo railway. The construction of the underwater crossing in the Baydaratskaya Bay began, which is the most complex part of the Bovanenkovo-Ukhta trunk gas pipeline system. Building a pipeline in such severe climate is unique both in Russian and global practice.

AREA 1A OF THE ACHIMOVSK FORMATIONS OF THE URENGOYSKOYE FIELD WAS COMMISSIONED AND INITIAL COMMERCIAL PRODUCTION BEGAN

In July 2008, ZAO Achimgaz – a joint venture established by OOO Gazprom Dobycha Urengoy and the German company Wintershall Holding AG (Wintershall Holding) – commissioned area 1A of the Achimovsk formations of the Urengoyevskoye field in the Yamal-Nenets autonomous region and initial commercial production began.

This event marked a qualitatively new stage in the development of *Gazprom’s* resource base and production capacities: the Achimovsk formations are located at a depth of 3,600 to 3,800 m and have a much more complex geological structure compared to the Cenomanian and Valanginian deposits that are currently being developed. The development of the area will last for 43 years. About 200 bcm of natural gas and 40 million tons of gas condensate are planned to be produced during this period. The design capacity is about 8.3 bcm of natural gas and 2.8 million tons of gas condensate per year.

ZAO Achimgaz operates based on new principles of cooperation between *Gazprom* and its foreign partners: the joint venture receives the profit from implementing the project while OAO Gazprom’s subsidiary holds the license for the field. This model became a modern standard for *Gazprom’s* relationships with foreign companies.

GASIFICATION OF RUSSIAN REGIONS CONTINUED

Gasification of Russian regions is one of OAO Gazprom’s top-priority areas.

In 2008, *Gazprom* invested RR 24.18 billion into gasification. This allowed the *Group* to complete the construction of 153 gas pipelines with a total length of 2.7 thousand km in 47 sub-federal units of the Russian Federation. The Krasnoyarskiy Krai, the Republic of Sakha (Yakutia), the Sakhalin region, the Khabarovskiy Krai, the Khanty-Mansiisk autonomous region – Yugra, and the Republic of North Osetia – Alania were additionally included into the Program in 2008. As a result, the total number of sub-federal units of the Russian Federation participating in the gasification program increased up to 64.

OAO Gazprom’s further work related to gasification of Russian regions will be aimed at reaching the maximum cost-efficient level of gasification in Russia.

GAZPROM EXPANDED ITS PRESENCE IN THE WORLD MARKET

In January 2008, *Gazprom* and the Austrian oil and gas company OMV AG (OMV) signed an Agreement, under which *Gazprom Group* will receive a 50 % shareholding the Central European Gas Hub (located in Baumgarten), one of the largest gas distribution centers in Europe. The Agreement also confirms that the parties agree to implement joint projects concerning underground gas storage both in Austria and its neighboring countries.

In April 2008, OOO Gazprom Export and the German company Verbundnetz Gas AG signed an Agreement to cooperate in the field of underground gas storage. This document confirms that the parties intend to build a new underground gas storage facility (UGSF) near the city of Bernburg (in Sachsen-Anhalt, Germany). The first cavern of UGSF is scheduled to be commissioned in 2009, whereas the final one is scheduled to be commissioned in 2022. When UGSF construction is completed, its active capacity will reach 510 mcm of natural gas.

In 2008, OAO Gazprom signed a contract with regard to four new blocks of the continental shelf in the Republic of Vietnam, and at the same time the *Group* began to drill the first exploration well in Venezuela, was granted the right to explore and produce hydrocarbons in the El Assel area of Algeria, and received licenses for the subsoil use at oil and gas promising areas in Kyrgyzstan and Tajikistan.

In December 2008, *Gazprom Group's* OAO Gazprom Neft signed a contract for the acquisition of a controlling shareholding (51 %) in the Serbian state company Naftna Industrija Srbije (NIS). In February 2009, the transaction for the acquisition of the NIS shares was completed.

THE "BIG GAS TROIKA" WAS ESTABLISHED

In October 2008, OAO Gazprom's delegation and official representatives of Iran and Qatar agreed in the city of Teheran (Iran) to hold regular meetings of the Big Gas Troika and discuss the key issues concerning the gas market development.

In accordance with the agreement, a High Technical Committee, consisting of specialists from Russia, Iran, and Qatar, will coordinate the implementation of joint projects covering the whole value chain: from geological exploration and natural gas production to its transportation and marketing.

Coordinating energy policies of the powers that jointly account for some 60 % of the global natural gas reserves will contribute to the reliability and stability of energy resources supplies in the whole world.

PREPARATION CONTINUED FOR THE IMPLEMENTATION OF THE SOUTH STREAM GAS TRANSPORTATION PROJECT

In January 2008, OAO Gazprom and the Italian oil and gas company ENI (ENI) established a Special-Purpose Company South Stream AG on a parity basis for the purpose of developing a feasibility study of the underwater section of the South Stream project.

For the purpose of implementing the onshore section of the project abroad, inter-governmental agreements were signed with the countries in southern and central Europe through which the gas pipeline may pass, including Bulgaria, Serbia, Hungary, and Greece. Similar inter-governmental agreements have been coordinated with Slovenia and Austria.

On February 25, 2008, OAO Gazprom and the Serbian company GP Serbiagas (Serbiagas) signed an Agreement of Cooperation to implement a gas pipeline construction project for natural gas transit through the Republic of Serbia. In 2009, OAO Gazprom and authorized companies representing Hungary, Bulgaria, Serbia, and Greece signed Basic Agreements on Cooperation to design and construct a gas pipeline and ensure natural gas transit within the South Stream project.

The South Stream gas pipeline will run under the Black Sea and connect Russia with Europe. The total length of the underwater section of the gas pipeline will be approximately 900 km.

This new gas transportation system will meet the latest environmental and technologic requirements and will significantly increase the safety of energy supplies to the whole European continent.

THE NORD STREAM GAS PIPELINE PROJECT WAS IMPLEMENTED

After all the necessary approvals were received from OAO Gazprom's executive bodies and its German partners, the transaction was finalized in June 2008, which allowed Gasunie (the Netherlands) to become a shareholder of Nord Stream AG, the company established in 2005 by OAO Gazprom (51 %), E.ON Ruhrgas AG (E.ON Ruhrgas), and Wintershall Holding (24.5 % each) for the purpose of designing, constructing, operating, and managing the Nord Stream gas pipeline. The transaction resulted in the following distribution of shareholdings in Nord Stream AG: OAO Gazprom – 51 %, Wintershall Holding and E.ON Ruhrgas – 20 % each, and Gasunie – 9 %. Nord Stream AG prepared and forwarded a report on the project's environmental impact assessment to all the relevant authorities. This report was approved on February 13, 2009 during a meeting of countries participating in the Convention on Environmental Impact Assessment in a Transboundary Context (Espoo). On March 9, 2009, public consultations were started in those countries whose interests are affected by the project.

A SPECIAL-PURPOSE COMPANY WAS ESTABLISHED TO IMPLEMENT THE SHTOKMAN FIELD DEVELOPMENT PROJECT

In February 2008, OAO Gazprom, the French company Total, and the Norwegian company StatoilHydro signed a Shareholder's Agreement to establish a special-purpose company, Shtokman Development AG, to design, develop, construct, finance, and operate the facilities for the first stage of the development of the Shtokman gas condensate field. OAO Gazprom has a 51 % shareholding in the company, with 25 % belonging to Total and 24 % to StatoilHydro.

The established company will own the infrastructure of the first stage of the Shtokman gas condensate field for a period of 25 years after the field is commissioned.

THE IMPLEMENTATION OF THE SAKHALIN-KHABAROVSK-VLADIVOSTOK GAS TRANSPORTATION PROJECT BEGAN

The project is being implemented in accordance with the directions of the Government of the Russian Federation for organizing gas supply to the regions in the Far Eastern Federal District.

Gazprom assessed the efficiency of investments into the Sakhalin-Khabarovsk-Vladivostok gas transportation system and the engineering work is being carried out. The project schedule was approved, which envisages the beginning of the system construction in 2009 and the commissioning of the first launch complex in Q3 2011. The facilities are to be commissioned on a stage-by-stage basis in accordance with the forecast dynamics of demand for natural gas.

LICENSES WERE RECEIVED FOR THE USE OF FIELDS OF FEDERAL IMPORTANCE

In accordance with Regulations of the Government of the Russian Federation № 493-r dated April 16, 2008, № 650-r and № 666-r dated May 6, 2008, OAO Gazprom received 10 exploration and production licenses in 2008 for the fields of federal importance on the Yamal Peninsula, the Okhotsk Sea shelf, the Gydan Peninsula, and in the Republic of Sakha (Yakutia). Their aggregate reserves (categories A+B+C₁) as of December 31, 2008 are estimated at 3.31 tcm of natural gas.

As a result, the foundation for *Gazprom's* full-scale development of the Yamal Peninsula and the formation of major gas-producing regions in the Far East of Russia was established.

***SEPARATE LONG-TERM CONTRACTS WERE SIGNED WITH UKRAINE
FOR NATURAL GAS SUPPLY AND TRANSIT***

Following the agreements reached by the Russian and Ukrainian prime ministers, OAO Gazprom and NAK Naftogaz Ukraine signed separate long-term contracts (for a period of 11 years) on January 19, 2009 for the supply of Russian natural gas to Ukraine and natural gas transit to Europe through Ukraine.

In accordance with the supply contract, Ukrainian consumers will receive natural gas in 2009 at a price calculated using the general European formula adjusted by a decreasing factor of 0.8, but effective on January 1, 2010, *Gazprom* will start selling natural gas to Ukraine at a market European prices with no discounts.

The transit contract envisages keeping a preferential transit rate in 2009, in the amount of US \$1.7 for the transportation of mcm of gas per 100 km. and moving to a market rate calculated using the general European formula effective from 2010.

The contracts signed in January 2009, which will be implemented independent of each other, marked the transfer in the relationships between Russia and Ukraine in the natural gas sphere to transparent European pricing rules in the long term. This contributed to mitigating the risk of the situation that took place in late 2008 and early 2009 when Ukraine suspended the transit of Russian natural gas to European consumers through its territory.

***THE SAKHALIN-2 PROJECT ENTERED
THE FULL-SCALE COMMERCIAL OPERATION STAGE***

Starting in December 2008, crude oil began to be exported year round within the Sakhalin-2 project and the festive occasion was held on February 18, 2009, to launch the first Russian LNG plant.

The plant consists of two process lines with a capacity of 4.8 million tons of LNG per year each. The plant is scheduled to reach its design capacity (9.6 million tons per year) in 2011. The whole volume of the plant's products is covered by long-term contracts (20 years or more). About 65 % of the Sakhalin LNG will be supplied to consumers in Japan, which is the world's largest LNG sale market, the remaining volumes are intended for consumers in South Korea and North America.

Thus, Sakhalin-2 the world's largest integrated oil and gas project, which envisages the development of two oil and gas fields on the north-eastern shelf of Sakhalin Island (the Piltun-Astokhskoye and Lunskeye fields), oil and gas production and transportation through the TransSakhalin pipeline system, LNG production, and export of hydrocarbons, entered the full-scale commercial operation stage.

The Sakhalin-2 project is operated by Sakhalin Energy Investment Company Ltd. (Sakhalin Energy), in which *Gazprom* has a 50 % shareholding plus one share (the other shareholders being Shell Group, Mitsui Group, and Mitsubishi Group).

MAJOR RESULTS

OPERATING AND FINANCIAL RESULTS

Gazprom Group's operating results	2007	2008	Change, %
Increase in the natural gas reserves due to the geologic exploration work, bcm	592.1	583.4	-1.5
Gas production, bcm	548.6	549.7	0.2
Condensate production, million tons	11.3	10.9	-3.5
Oil production, million tons	34.0	32.0	-5.9
Volume of gas withdrawn from UGSF in Russia, bcm	41.7	36.1	-13.4
Volume of gas pumped into UGSF in Russia, bcm	43.0	51.6	20.0
Oil and gas condensate refining, million tons	38.2	40.1	5.0
Natural and associated gas refining, bcm	44.0	38.4	-12.7
Sales of gas in Russia, bcm	307.0	287.0	-6.5
Sales of gas in Far Abroad countries, bcm	168.5	184.4	9.4
Sales of gas in the CIS countries and Baltic states, bcm	100.9	96.5	-4.4
Gas pipelines and pipeline branches commissioned, km	1,156.5	1,381.0	19.4

ОАО Gazprom's financial results*	2007	2008	Change, %
Net sales of goods, products, work, and services (net of VAT, excise taxes and other similar payments), million RR	1,774,979	2,507,010	41.2
Sales profit, million RR	486,602	895,626	84.1
Net profit, million RR	360,450	173,022	-52.0
Net assets**, million RR	4,663,467	4,773,521	2.4
Short-term borrowings**, million RR	379,671	479,335	26.3
Long-term borrowings**, million RR	886,225	928,679	4.8
Capital expenditures, million RR	201,924	264,630	31.1
Net assets per share, RR	196.99	201.64	2.4
Earnings per share, RR	15.23	7.31	-52.0
Dividends per share***, RR	2.66	0.36	-86.5

* Figures for 2007 may differ from the respective figures in the Annual Report for 2007 due to the restatement of comparable data in the 2008 financial statements.

** Net assets as well as short-term and long-term borrowings for 2007 are shown based on the data in the column "At beginning of reporting year", while those for 2008 are shown based on the data in the column "At end of reporting year" in OAO Gazprom's balance sheet as of December 31, 2008.

*** It is recommended that the dividends payable in 2009 based on operating results in 2008 should amount to RR 8,522.5 million.

FINANCIAL RATIOS AND MARKET INDICATORS

	2007*	2008
Return ratios**		
Return on equity, %	7.73	3.62
Return on assets, %	6.08	2.80
Return on sales, %	27.41	35.72
Liquidity ratios**		
Current liquidity ratio	2.80	2.72
Quick ratio	2.34	2.26
Financial stability ratios		
Equity/assets ratio, % **	78.65	77.22
Debt to capital ratio, %	19.84	21.54
Market indicators		
P/E ratio*** (domestic OAO Gazprom's share market)	22.51	14.86
Average market capitalization, billion US \$ ****	259.0	241.1

* Figures for 2007 may differ from the respective figures in the Annual Report for 2007 due to the restatement of comparable data in the 2008 financial statements.

** Calculated in accordance with the Regulation on information disclosure by securities issuers approved by the order of the Russian Federal Financial Market Service № 06-117/pz-n dated October 10, 2006.

*** Close price at the MICEX as of the end of the year.

**** Calculated as the average annual close price of shares at MICEX at the average annual exchange rate of the Central Bank of Russia, multiplied by the total number of OAO Gazprom's shares issued.

ADDRESS BY THE CHAIRMAN OF THE BOARD OF DIRECTORS AND THE CHAIRMAN OF THE MANAGEMENT COMMITTEE TO THE SHAREHOLDERS OF ОАО ГАЗПРОМ

Dear shareholders!

The year 2008 marked an important stage in Gazprom's development as one of the leaders in the global energy industry. Once again, the company showed its high reliability, stability, and ability for sustained growth. These major Gazprom's qualities remain unchanged against the background of unfavorable global financial and economic trends.

Its major results in 2008 evidence the implementation of the company's offensive strategy in all its areas of operation. Gazprom improves the recovery of its mineral resource base, enters new production areas, expands and upgrades its gas transportation system, diversifies its supply routes and sales markets, and elaborates its core types of business.

Practical implementation of the Yamal Megaproject began in 2008, which opens a new page in the history of the Russian gas industry. Up to 360 bcm of natural gas are scheduled to be produced on the Yamal Peninsula by 2030, which is comparable with the current annual consumption volume in the Russian market. The work continues to develop the Shtokmanovskoye gas condensate field on the shelf in the Barents Sea. Gazprom and the German company Wintershall Holding AG began to develop the Achimovsk formations of the Urengoyevskoye oil and gas condensate field. This provides a solid foundation for expanding Gazprom's production capacity and using its natural gas resources to the best advantage.

The reporting year witnessed significant development of Gazprom's electric power component: the Group now ranks first in Russia in terms of electric power production and sales and second in terms of heat power production. The RR 360 billion investment program covering the generating companies under Gazprom's control has no analogues in the domestic electric power industry. The development in this business area opens great opportunities for Gazprom's growth as a global energy company.

Gazprom continues to strengthen its positions in the east of Russia. The license received for the use of mineral resources at the Chayandinskoye oil and gas condensate field in the Republic of Sakha (Yakutia) and the Kirinskoye gas field on the shelf of the Island of Sakhalin increases Gazprom's resource base for implementing its Eastern gas program and expands its capabilities in the competitive markets of the Asian and Pacific Region.

Gazprom continued implementing its socially important Program for the gasification of Russia and allocated over RR 24 billion for these purposes in 2008. Six more sub-federal units of the Russian Federation were included into the gasification program for the first time, in particular those in the Far Eastern Federal District.

Its gigantic resource base, active offensive policy in the foreign and in the domestic markets, and ability to increase the production of all the major types of energy resources in response to the market needs guarantee Gazprom's sustained development and provide a reliable foundation for long-term capitalization growth and for our shareholders' confidence in the future.

Gazprom is flexible in adjusting its current plans to the changing external conditions but our long-term strategy remains unchanged. Crises start and finish, yet Gazprom keeps moving forward!

Chairman of the Board of Directors
of ОАО Gazprom
Viktor Zubkov

Chairman of the Management Committee
of ОАО Gazprom
Alexey Miller

GAZPROM: TARGETING STABLE DEVELOPMENT IN THE WORLD ECONOMIC CRISIS

The aggravating crisis in the world economy has caused considerable changes in the environmental factors influencing *Gazprom Group's* development:

- slow-down of world economy growth rates and recession in economically developed countries has led to a decrease in the demand for hydrocarbons and refined products in the *Group's* major sale markets.

The adverse impact of this factor on the *Group's* gas business is limited by low elasticity of the demand for natural gas to the economic growth rates, the existing structure of energy resource consumption in the traditional sale markets, and the natural gas sales system based on long-term take-or-pay contracts, which require that a buyer should either withdraw the said volumes or pay for the part that is not withdrawn;

- sharp decrease in prices for oil and oil products in 2008.

This will cause a comparable decrease in export prices for natural gas in 2009;

- massive capital outflow from emerging markets, including Russia.

This factor resulted in a significant decrease in prices for OAO Gazprom's and its subsidiaries' shares listed in the market and an increase in the yield of the company's bonds;

- ruble devaluation against the world's major currencies.

This factor impacts *Gazprom Group's* activities in two opposite ways. On the one hand, the decrease in the ruble exchange rate results in the *Group's* higher consolidated liability in ruble terms; on the other hand, a large part of *Gazprom's* revenues is denominated in foreign currency (US dollars and euros), thus increasing its revenues in ruble terms, while the *Group's* major costs including those incurred within the investment program are denominated in rubles;

- increased costs and lower opportunities for borrowing funds.

This may have an adverse effect on the *Group's* ability to receive new loans and refinance previous loans and borrowings, which may ultimately limit its capabilities to implement projects related to the core activities.

Ensuring OAO Gazprom's and its subsidiaries' stable financial position and efficiently taking advantage of any development opportunities become top-priority issues in the *Group's* activities in the current situation. In order to accomplish these objectives, a set of interrelated measures grouped into a number of key areas was defined for a medium-term period.

DEVELOPING SEVERAL OPTIONS FOR THE 2009 BUDGET AND FORECAST BUDGETS FOR 2010 AND 2011 BASED ON VARIOUS DEVELOPMENT SCENARIOS OF THE WORLD ECONOMY

The budget (financial plan) for 2009 approved by OAO Gazprom's Board of Directors in late 2008 is based on the forecast price of US \$50 per barrel of Urals crude. For the purposes of preparing a prompt response to fluctuating market conditions, alternative OAO Gazprom budgets were developed based on various scenarios reflecting changes in oil prices (US \$25, 30, 40, and 41 per barrel) and natural gas sales volumes.

The investment program for 2009 is also planned to be adjusted in accordance with revenue dynamics. The targets for capital investment were ranked based on the forecast of each project's contribution into the dynamics of gas production, transportation, storage, and sales in the medium term. The adopted approach allows OAO Gazprom's financial resources to be concentrated on the most important projects given the various scenarios of changes in oil prices and natural gas sales volumes.

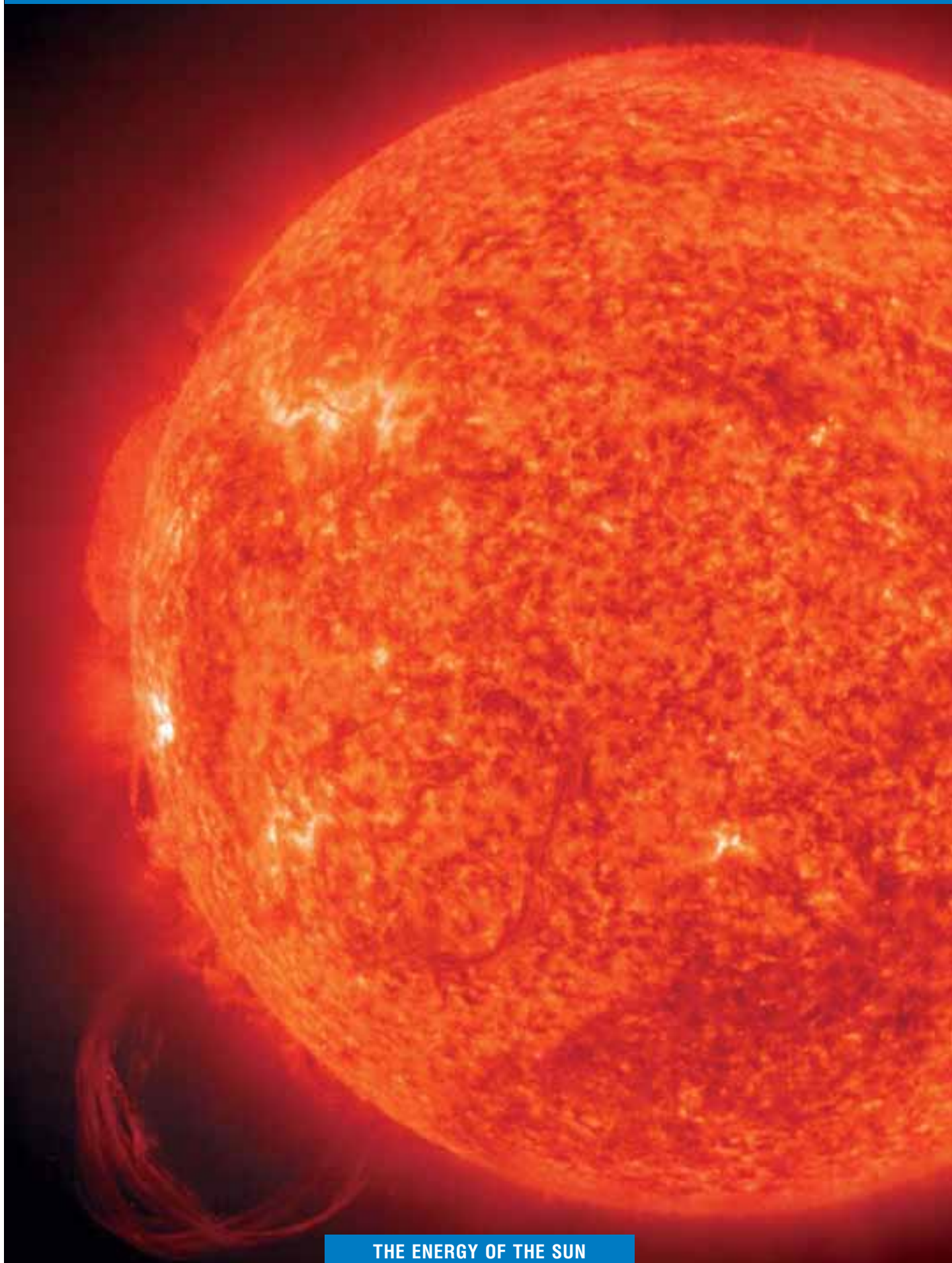
Measures were developed that envisage bringing down general and administrative expenses (primarily those for marketing, consulting, advisory, and engineering services) of OAO Gazprom and its major gas production, gas transportation, underground gas storage, and gas refining subsidiaries.

Top-priority issues still include the sale of OAO Gazprom's and its subsidiaries' non-core assets, carried out using a common methodology under the head company's control and improving the corporate structure for managing core assets. Measures were devised to optimize the number of personnel employed by OAO Gazprom, its subsidiaries, and related companies.

DEVELOPING THE SYSTEM OF CENTRALIZED LIQUIDITY MANAGEMENT

This work is primarily aimed at creating a system of centralized intercompany liquidity management in two key areas: managing intercompany liquidity of *Gazprom Group's* Russian companies and establishing an international pool with the participation of its foreign subsidiaries. Development of this system will make it possible to mobilize the *Group's* internal financial resources, thereby decreasing external borrowings; optimize the intercompany settlements and interest payments, and bring down the cost of banking services.

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MANAGING WORKING CAPITAL

In the aggravating global economic crisis that affects OAO Gazprom's and its subsidiaries' counterparties, the top-priority issue in managing working capital is to improve accounts receivable turnover. The system of measures developed by OAO Gazprom envisages activities in the following areas: ensuring payment discipline in relationships with natural gas consumers in Russia and abroad, including the use of advance payments; decreasing the volume of advance payments made to suppliers and contractors, particularly with regard to capital expenditures; decreasing the inventory and optimizing the purchase of supplies and materials needed by *Gazprom Group's* companies.

MANAGING DEBT EFFECTIVELY

Facing difficulties in borrowing funds and the high cost of borrowing, OAO Gazprom is implementing a number of measures to optimize the fund borrowing system:

- maximizing the use of internal resources for the purpose of funding the *Group's* needs;
- negotiating with its partners to have the *Group's* projects financed by other participants of the projects;
- improving control over *Gazprom Group's* borrowings in the electric power, oil, and other sectors;
- developing opportunities to receive, if necessary, short-term borrowings, borrowings secured by export revenues as well as borrowings secured by export agents.

MANAGING FINANCIAL RISKS

In order to mitigate the *Group's* credit risks and liquidity risks, measures are being taken in the following areas:

- setting risk limits for credit organizations that provide services to the *Group*;
- establishing conditions for hedging OAO Gazprom's risks;
- limiting the number of credit organizations that provide services to the *Group*;
- improving the efficiency of cash flow management;
- opening a credit line for OAO Gazprom, which would enable it to receive short-term loans as an additional tool to manage current liquidity.

The implementation of the above system of anti-crisis measures will allow OAO Gazprom and its subsidiaries to establish a sufficient cash flow, which would secure liquidity and the implementation of the funding schedule for *Gazprom's* projects; maintain high efficiency and profitability of its core activities; and maintain OAO Gazprom's strategic target indicators approved by the Board of Directors at a required level.

Considering the fact that OAO Gazprom's forecasts for commissioning its facilities to meet the demand for natural gas in the major markets were traditionally based on conservative estimates of volumes and sale prices, the *Group's* projects are resistant to short- and medium-term fluctuations in the market situation. Therefore, *Gazprom* will continue to implement the strategy it stated in its core types of activity, including the development of fields on the Yamal Peninsula – a project being implemented with the support of federal and local authorities and is of key importance not only for *Gazprom Group* but also for the development of the country's economy as a whole. Following this approach, in view of medium-term forecasts that predict the world economic recovery and the revival of the demand for hydrocarbon raw materials, will provide *Gazprom* with additional competitive advantages compared to those in the oil and gas market that will have to suspend their strategically important projects.

Gazprom, as one of the backbone companies in Russia, takes measures to increase the share of domestically produced supplies and materials in its purchases. In particular, preference was given in December 2008 to suppliers of Russian goods when placing orders on a tender basis.

Gazprom is also carrying out a program to assist Russian producers in production of new types of goods using innovative technologies. This program involves carrying out regular joint sessions attended by organizations representing various industries with a focus on the provision of supplies and materials, adaptation of production processes to the needs of the gas industry, and the involvement of new technologies. In 2008, Russian-produced supplies and materials accounted for 92 % of OAO Gazprom's purchases.

ОАО ГАЗПРОМ BOARD OF DIRECTORS AND MANAGEMENT COMMITTEE

BOARD OF DIRECTORS

INFORMATION ABOUT MEMBERS OF ОАО ГАЗПРОМ'S BOARD OF DIRECTORS AS OF DECEMBER 31, 2008



Victor Alekseevich ZUBKOV

Chairman of the Board of Directors

Born in 1941, graduated from the Leningrad Agricultural Institute.

Employment history (last five years):

2004 – First deputy Minister of Finance of the Russian Federation, acting Head of Financial Monitoring Committee of the Russian Federation

2004–2007 – Head of Federal Financial Monitoring Service of the Russian Federation

2007–2008 – Prime Minister of the Russian Federation

since 2008 – First deputy Prime Minister of the Russian Federation

Mr. Zubkov has no shareholding in ОАО Gazprom



Alexey Borisovich MILLER

Deputy Chairman of the Board of Directors

Born in 1962, graduated from the N.A. Voznesensky Leningrad Finance and Economics Institute.

Employment history (last five years):

2004–2008 – Chairman of ОАО Gazprom's Management Committee

Mr. Miller holds a 0.00095828 % stake in ОАО Gazprom



Alexander Georgievich ANANENKOV

Born in 1952, graduated from the Ufa Oil Institute and the Academy of National Economy under the Council of Ministers of the USSR.

Employment history (last five years):

2004–2008 – Deputy Chairman of ОАО Gazprom's Management Committee

Mr. Ananenko holds a 0.00686927 % stake in ОАО Gazprom



Burckhard BERGMANN

Born in 1943, graduated from the Aachen Institute of Technology.

Employment history (last five years):

2004–2007 – member of the Executive Board of E.ON AG,

Chairman of the Executive Board of E.ON Ruhrgas AG

Mr. Bergmann has no shareholding in ОАО Gazprom



Farit Rafikovich GAZIZULLIN

Born in 1946, graduated from the Gorky Institute of Water Transport Engineering.
Employment history (last five years):
2004 – Minister for Property Relations of the Russian Federation
Mr. Gazizullin has no shareholding in OAO Gazprom



Elena Evgenyevna KARPEL

Born in 1944, graduated from the D.S. Korotchenko Kiev Institute of National Economy.
Employment history (last five years):
2004–2008 – Head of Economic and appraisal department of OAO Gazprom
Ms. Karpel holds a 0.00074825 % stake in OAO Gazprom



Elvira Sakhizadovna NABIULLINA

Born in 1963, graduated from the M.V. Lomonosov Moscow State University.
Employment history (last five years):
2004–2005 – President of Center for Strategic Research
2005–2006 – Head of Expert Council of Organizing Committee for arrangement and support of the Russian Federation presidency in G8 in 2006
2005–2007 – Head of Research of Center for Strategic Research
2007–2008 – Minister of Economic Development and Trade of the Russian Federation
Since 2008 – Minister of Economic Development of the Russian Federation
Ms. Nabiullina has no shareholding in OAO Gazprom



Mikhail Leonidovich SEREDA

Born in 1970, graduated from the St. Petersburg State Economics and Finance University.
Employment history (last five years):
2004 – Head of Administration of Gazprom's Management Committee
Since 2004 – Deputy Chairman of Gazprom's Management Committee –
Head of Administration of Gazprom's Management Committee
Mr. Sereda holds a 0.00026379 % stake in OAO Gazprom



Viktor Borisovich KHRISTENKO

Born in 1957, graduated from the Chelyabinsk Polytechnic Institute and the Academy of National Economy under the Government of the Russian Federation.
 Employment history (last five years):
 2004 – Deputy Prime Minister of the Government of the Russian Federation
 2004-2008 – Minister of Industry and Energy of the Russian Federation
 Since 2008 – Minister of Industry and Trade of the Russian Federation
 Mr. Khristenko has no shareholding in OAO Gazprom



Igor Khanukovich YUSUFOV

Born in 1956, graduated from the Novocherkassk Polytechnic Institute.
 Employment history (last five years):
 2004 – Minister of Energy of the Russian Federation
 Since 2004 – Special Envoy of the President of the Russian Federation for International Energy Cooperation and Ambassador at Large of the Ministry of Foreign Affairs of the Russian Federation
 Mr. Yusufov has no shareholding in OAO Gazprom

CHANGES IN MEMBERS OF THE THE BOARD OF DIRECTORS IN 2008

Dmitry Anatolyevich MEDVEDEV

Chairman of the Board of Directors (until June 27, 2008)

Viktor Alexeevich ZUBKOV

Chairman of the Board of Directors (from June 27, 2008)

German Oskarovich GREF

Member of the Board of Directors (until June 27, 2008)

Elvira Sakhipzadovna NABIULLINA

Member of the Board of Directors (from June 27, 2008)

Boris Grigoryevich FEDOROV

Member of the Board of Directors (until November 19, 2008)

COMMITTEES OF THE BOARD OF DIRECTORS

The Audit Committee continued its work under OAO Gazprom’s Board of Directors in 2008.

Its major functions are to:

- evaluate the efficiency of OAO Gazprom’s internal control procedures and draft proposals on improving them;
- evaluate potential auditors;
- evaluate the auditor’s opinion.

In 2008, the Audit Committee was composed of three members: B.G. Fedorov (chairman), B. Bergmann, and M.L. Sereda. The Committee held three meetings during the year. The following issues were considered: OAO Gazprom’s auditor’s report to OAO Gazprom’s Board of Directors, evaluation of the auditor’s opinion on financial (accounting) statements of OAO Gazprom, the Committee’s business plan for the 2H 2008-1H 2009, information presented by ZAO PricewaterhouseCoopers Audit on the most important and problematic issues concerning the audit of OAO Gazprom at the stage between planning the audit and the end of the year. The Committee also evaluated potential auditors of OAO Gazprom. On December 23, 2008, the Board of Directors’ Resolution approved new membership of the Committee: M.L. Sereda (chairman), B. Bergmann, and F.R. Gazizullin.

In the first half of 2008, the Valuation Committee worked under OAO Gazprom's Board of Directors. Its functions were to:

- analyze and draft proposals for improving the valuation procedures for OAO Gazprom's and its subsidiaries' property value for the purpose of transactions;
- prepare opinions on the efficiency of any property transactions considered by OAO Gazprom and its subsidiaries;
- prepare recommendations for OAO Gazprom's representatives' voting in the executive bodies of its subsidiaries and associated companies.

The Valuation Committee consisted of seven members and was headed by G.O. Gref, member of OAO Gazprom's Board of Directors. In 2008 the Committee held four meetings at which eight issues were considered.

BOARD OF DIRECTORS' REPORT ON OAO GAZPROM'S DEVELOPMENT IN PRIORITY AREAS OF OPERATION

In 2008, OAO Gazprom's Board of Directors held 90 meetings (12 of them formal meetings and 78 of them absentee ballots) and resolved 223 issues concerning the company's key areas of operation (65 of them adopted at formal meetings and 158 of them adopted through an absentee ballot).

OAO GAZPROM'S STRATEGIC DEVELOPMENT

In the reporting year, the Board of Directors focused on the issues of OAO Gazprom's comprehensive strategic development. The Board of Directors considered the progress in updating the General Development Plan for the Russian Gas Industry for the Period up to 2030. The General Plan is a fundamental document underlying OAO Gazprom's comprehensive strategic development and is being developed in cooperation with the Government of the Russian Federation following the guidelines contained in the set of measures with aim to develop the system of pipeline transportation of hydrocarbons in the Russian Federation, approved by the Ministry of Industry and Energy of the Russian Federation. This document is to determine the optimum gas production volumes depending upon the forecast scenarios of gas demand and prospects of the development of the resource base and gas pricing policy in the domestic market. The goal of the General Plan is to identify ways for the industry to fulfill its major production functions with maximum economic and financial efficiency based on the principles of balanced participation of the Government, OAO Gazprom, and independent producers in the long-term development of the gas industry.

OAO Gazprom's strategic area in replenishing the mineral resource base is to develop the deposits located on the Yamal Peninsula and adjacent waters. Having considered this issue, the Board of Directors charged OAO Gazprom's Management Committee with continuing to participate in the work carried out by the Russian Ministry of Energy aimed at drafting the Program for comprehensive development of deposits on the Yamal Peninsula and the adjacent waters to be submitted to the Government of the Russian Federation as well as to carry out work aimed at developing hydrocarbon deposits on the Yamal Peninsula in compliance with the Program's guidelines concerning efficient usage of natural resources, environmental safety, and preservation of the native population's unique lifestyle as well as its archaeological and cultural monuments.

Special attention was paid to the development of the energy industry in the Far Eastern Region. The Board of Directors approved the work carried out by OAO Gazprom's executive bodies aimed at developing the energy industry in the Far Eastern Region and charged them with ensuring the following:

- continuing to develop *Gazprom's* resource base in the Far East of Russia and launch commercial production of natural gas;
- implementing projects to establish gas transportation systems for the purpose of transporting natural gas from the deposits located in Yakutia and Sakhalin Island;
- establishing facilities to refine natural gas and produce gas chemical products; building plants to produce liquefied natural gas; creating underground facilities to store natural gas and helium;
- including sub-federal units located in the Far Eastern and Siberian Federal Districts in 2009 and the following years into the *Group's* Gasification Program of Russian regions.

The strategies concerning LNG production and supply as well as the development of gas chemical and gas refining facilities were approved as the key directions for development. The development of the Shtokman field and the Sakhalin-2 project were defined as the most promising projects in terms of LNG production.

In terms of foreign trade, OAO Gazprom's work in the Central Asian oil and gas market was approved, ensuring long-term and major involvement of Central Asian states' natural gas into the fuel and energy balance of the Russian Federation. At the same time, OAO Gazprom's executive bodies were charged with continuing their work

aimed at expanding OAO Gazprom's activities in the field of geologic exploration as well as gas and oil production outside Russia and the CIS.

Close attention was paid to status of the settlement and prospective relationship between OAO Gazprom and the Ukrainian entities in the gas industry. In October 2008 the Board of Directors charged the Chairman of OAO Gazprom's Management Committee with taking the appropriate measures to settle RosUkrEnergo's debt to *Gazprom Group's* companies and then move on to a new arrangement for the relationship with Ukraine by means of holding negotiations and preparing the relevant contracts that would take into account the Memorandum of Cooperation in the gas sphere signed by the Government of the Russian Federation and the Cabinet of Ministers of Ukraine on October 2, 2008.

The Board of Directors considered the implementation of the South Stream project as one of the ways to diversify natural gas transportation routes to European consumers. The Chairman of OAO Gazprom's Management Committee was charged with taking appropriate measures to settle the current issues in developing the feasibility study for the South Stream gas transportation project with foreign partners and providing for the implementation of the pre-investment stage of the project.

During the year, the Board of Directors controlled the implementation of the Gasification Program of the Russian regions. In 2008, RR 24.18 billion were allocated for the implementation of the Program. A total of 64 regions of the Russian Federation took part in the Program, 6 of them were included in it for the first time. *Gazprom* fulfilled all its obligations related to the construction of gasification facilities in 2008.

In order to strengthen corporate control over subsidiaries and related companies the Board of Directors approved a number of transactions in the reporting year, including those related to the consolidation of electric power assets (OAO Mosenergo and OAO TGK-1 into OOO Gazoenergeticheskaya Kompaniya) and the acquisition of OAO Daltransgaz's shares, a shareholding in OOO GPK Kuznetsk, and additional OAO Belgazprombank's shares.

FINANCIAL, ECONOMIC, AND INVESTMENT ACTIVITIES

The major figures of OAO Gazprom's operations for 2009 are defined in OAO Gazprom's budget (financial plan), investment program, and program for optimizing (decreasing) expenditures for 2009, which were approved by the Board of Directors in December 2008.

Due to the world's financial and economic crisis, the Board of Directors paid close attention to OAO Gazprom's current financial status. The Board of Directors approved the guidelines for the financial strategy pursued by OAO Gazprom in order to ensure its stable financial position as the crisis continues to complicate the world financial markets.

IMPROVING MANAGEMENT EFFICIENCY

The Board of Directors analyzed the work related to the usage of key performance indicators in OAO Gazprom and its subsidiaries.

In order to provide organizational support to OAO Gazprom's strategy in natural gas sales, resolutions were adopted to establish representative offices of OAO Gazprom in the Republic of Kazakhstan, Republic of Latvia and Federative Republic of Brazil.

A decision was taken to restructure OAO Gazprom's security system that will allow for improved transparency of and control over security operations on behalf of OAO Gazprom and the Government.

The Board of Directors considered the creation of an innovative technologies venture fund, which will allow development of new-generation production equipment to implement projects in regions with severe climatic conditions.

MANAGEMENT COMMITTEE

INFORMATION ABOUT MEMBERS OF AO GAZPROM'S MANAGEMENT COMMITTEE AS OF DECEMBER 31, 2008

CHAIRMAN OF THE MANAGEMENT COMMITTEE:



Alexey Borisovich MILLER

Born in 1962, graduated from the N.A. Voznesensky Leningrad Finance and Economics Institute.

Employment history (last five years):

2004–2008 – Chairman of AO Gazprom's Management Committee

Mr. Miller holds a 0.00095828 % stake in AO Gazprom

MEMBERS OF THE MANAGEMENT COMMITTEE:



Alexander Georgievich ANANENKOV

Born in 1952, graduated from the Ufa Oil Institute and the Academy of National Economy under the Council of Ministers of the USSR.

Employment history (last five years):

2004–2008 – Deputy Chairman of AO Gazprom's Management Committee

Mr. Ananenko holds a 0.00686927 % stake in AO Gazprom



Elena Alexandrovna VASILIEVA

Born in 1959, graduated from the N.A. Voznesensky Leningrad Finance and Economics Institute.

Employment history (last five years):

2004–2008 – Deputy Chairwoman of the Management Committee – Chief Accountant of AO Gazprom

Ms. Vasilieva holds a 0.00028135 % stake in AO Gazprom



Valeriy Alexandrovich GOLUBEV

Born in 1952, graduated from the V. I. Ulyanov (Lenin) Leningrad Power Generation Engineering Institute and the Academy of National Economy under the Government of the Russian Federation.

Employment history (last five years):

2004–2005 – Director general of OOO Gazkomplektimpex

2005–2006 – Head of the Department of Investment and Construction,

Director general of OOO Gazkomplektimpex

since 2006 – Deputy Chairman of AO Gazprom's Management Committee

Mr. Golubev holds a 0.00074256 % stake in AO Gazprom



Alexander Nikolaevich KOZLOV

Born in 1952, graduated from the Moscow State Institute for International Relations.
 Employment history (last five years):
 2004 – Deputy Chief of Administrative Board of the President of the Russian Federation
 2004–2005 – Head of the Main logistic and transportation department of the Administrative Board of the President of the Russian Federation
 since 2005 – Deputy Chairman of OAO Gazprom’s Management Committee
 Mr. Kozlov holds a 0.00026379 % stake in OAO Gazprom



Andrey Vyacheslavovich KRUGLOV

Born in 1969, graduated from the St. Petersburg Technological Institute of the Refrigeration Industry.
 Employment history (last five years):
 2004 – Head of the Department for Finance and Economics of OAO Gazprom
 since 2004 – Deputy Chairman of the Management Committee, Head of the Department for Finance and Economics of OAO Gazprom
 Mr. Kruglov holds a 0.00086665 % stake in OAO Gazprom



Alexander Ivanovich MEDVEDEV

Born in 1955, graduated from the Moscow Physics and Technology Institute.
 Employment history (last five years):
 2004–2005 – Director general of OOO Gazexport
 2005–2006 – Deputy Chairman of OAO Gazprom’s Management Committee, Director general of OOO Gazexport
 since 2006 – Deputy Chairman of OAO Gazprom’s Management Committee, Director general of OOO Gazprom Export
 Mr. Medvedev holds a 0.00019869 % stake in OAO Gazprom



Sergey Fyodorovich KHOMYAKOV

Born in 1953, graduated from the Leningrad Electrotechnical Institute.
 Employment history (last five years):
 2004–2007 – First deputy Director general of OAO Gazprom’s Security service
 2007–2008 – Deputy Chairman of OAO Gazprom’s Management Committee, Director general of OAO Gazprom’s Security office
 since 2008 – Deputy Chairman of OAO Gazprom’s Management Committee and Director general of OAO Gazprom’s Corporate Security service
 Mr. Khomyakov holds a 0.00019901 % stake in OAO Gazprom



Oleg Evgenyevich AKSYUTIN

Born in 1967, graduated from the Kuybyshev Aviation Institute named after Academician S.P. Korolyov.

Employment history (last five years):

2004–2007 – Chief engineer and First deputy Director general of OOO Kavkaztransgaz

2007–2008 – Director general of OOO Nadymgazprom

2008 – Director general of OOO Gazprom Dobycha Nadym

since 2008 – Head of OAO Gazprom’s Department for gas transportation, underground storage and utilization

Mr. Aksyutin holds a 0.00021785 % stake in OAO Gazprom



Yaroslav Yaroslavovich GOLKO

Born in 1961, graduated from the Leningrad Mining Institute.

Employment history (last five years):

2004–2005 – Deputy Head of the Directorate of accounting, analysis and corporate policy of OAO Gazprom’s Department for asset management and corporate relations

2005–2006 – First deputy Head of OAO Gazprom’s Investment and construction department

since 2006 – Head of OAO Gazprom’s Investment and construction department

Mr. Golko holds a 0.00007708 % stake in OAO Gazprom



Nikolai Nikolaevich DUBIK

Born in 1971, graduated from the Lomonosov Moscow State University.

Employment history (last five years):

2004–2008 – Deputy Head of OAO Gazprom’s Legal department

2008 – First deputy Head of OAO Gazprom’s Legal department

since 2008 – Head of OAO Gazprom’s Legal department

Mr. Dubik holds a 0.00095241 % stake in OAO Gazprom



Viktor Vasilyevich ILYUSHIN

Born in 1947, graduated from the Urals Polytechnic Institute and the Academy of Social Sciences under the Communist Party Central Committee.

Employment history (last five years):

2004–2008 – Head of OAO Gazprom’s Department for relations with regional authorities of the Russian Federation

Mr. Ilyushin holds a 0.00015285 % stake in OAO Gazprom



Olga Petrovna PAVLOVA

Born in 1953, graduated from the Far East State University.

Employment history (last five years):

2004–2008 – Head of OAO Gazprom’s Department for property management and corporate relations

Ms. Pavlova holds a 0.00017161 % stake in OAO Gazprom



Vasiliy Grigoryevich PODYUK

Born in 1946, graduated from the Ivano-Frankovsk Institute of Oil and Gas.

Employment history (last five years):

2004–2008 – Head of OAO Gazprom’s Department for gas, gas condensate and oil production

Mr. Podyuk holds a 0.00106039 % stake in OAO Gazprom



Vlada Vilorikovna RUSAKOVA

Born in 1953, graduated from the I.M. Gubkin Moscow Petrochemical and Gas Industry Institute .

Employment history (last five years):

2004–2008 – Head of OAO Gazprom’s Strategic development department

Ms. Rusakova holds a 0.00014301 % stake in OAO Gazprom



Kirill Gennadyevich SELEZNEV

Born in 1974, graduated from the D.F. Ustinov Baltic State Technical University and the St. Petersburg State University.

Employment history (last five years):

2004–2008 – Head of OAO Gazprom’s Department for marketing and processing of gas and liquid hydrocarbons, Director general of OOO Mezhhregiongaz

Mr. Seleznev holds a 0.00013844 % stake in OAO Gazprom



Igor Yuryevich FEDOROV

Born in 1965, graduated from the A.A. Zhdanov Leningrad State University.

Employment history (last five years):

2004–2006 – Deputy Director general for administrative and legal work and Head of Legal directorate of OOO Gazkomplektimpex

since 2006 – Director general of OOO Gazkomplektimpex

Mr. Fedorov holds a 0.00004222 % stake in OAO Gazprom

CHANGES IN MEMBERS OF THE MANAGEMENT COMMITTEE IN 2008

Oleg Evgenyevich AKSYUTIN

member of the Management Committee

(elected by the decision of the Board of Directors № 1300 dated November 05, 2008)

Nikolai Nikolaevich DUBIK

member of the Management Committee

(elected by the decision of the Board of Directors № 1229 dated June 16, 2008)

Bogdan Vladimirovich BUDZULYAK

Head of the Department for gas transportation, underground storage and utilization, left on his own accord in connection with his retirement on September 30, 2008 (authority of the member of the Management Committee ceased by the decision of the Board of Directors № 1299 dated November 05, 2008)

Konstantin Anatolyevich CHUYCHENKO

Head of the Legal department, relieved from his post in connection with his transfer to the Presidential Administration of the Russian Federation on May 12, 2008 (authority of the member of the Management Committee ceased by the decision of the Board of Directors № 1228 dated June 10, 2008)

**TOTAL COMPENSATION TO THE MEMBERS OF THE BOARD OF DIRECTORS,
THE MEMBERS OF THE MANAGEMENT COMMITTEE
AND THE CHAIRMAN OF THE MANAGEMENT COMMITTEE**

The total compensation paid by OAO Gazprom to the members of the Board of Directors, the members of the Management Committee and the Chairman of the Management Committee in 2008 amounted to RR 994,078 thousand (inclusive of individual income tax and unified social tax). The compensation paid to the members of the Board of Directors is approved by the General Shareholders Meeting; civil servants who are members of the Board of Directors do not receive any compensation from OAO Gazprom. The compensation paid to the Chairman of the Management Committee and the members of the Management Committee of OAO Gazprom is stipulated in labor contracts and includes payment for health services.

In accordance with Russian legislation, OAO Gazprom transfers payments to the Pension Fund of the Russian Federation for its employees, including the Chairman of the Management Committee and the members of the Management Committee.

OAO Gazprom also provides for the voluntary medical insurance of the Chairman of the Management Committee and the members of the Management Committee. The total for insurance premiums related to the voluntary medical insurance amounted to RR 564 thousand in 2008.

**INSURING LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS,
THE MEMBERS OF THE MANAGEMENT COMMITTEE,
AND THE CHAIRMAN OF THE MANAGEMENT COMMITTEE**

In order to provide *Gazprom Group* with insurance protection, the liability of the members of the Board of Directors, members of Management Committee and the Chairman of the Management Committee of OAO Gazprom was insured in 2008, which would reimburse shareholders, lenders, or other persons for damage caused by unintended negligent actions (failure to act) of the insured individuals when carrying out their managerial duties.

The insurance compensation under the contract on insuring the liability of the members of the Board of Directors, the members of the Management Committee and the Chairman of the Management Committee of OAO Gazprom complies with international standards in terms of the insured risk scope and reimbursement limits. The reimbursement maximum as per the insurance contract amounts to US \$100 million.

The existence of the contract on insuring the liability of the members of the Board of Directors, the members of the Management Committee, and the Chairman of the Management Committee of OAO Gazprom is a guarantee that funds will be available to cover expenses if there are any claims related to OAO Gazprom's operations both in Russia and abroad.

MAJOR OPERATING RESULTS BY TYPE OF ACTIVITY

EXPLORATION AND PRODUCTION

RESERVES

Gazprom Group is the world's largest company in terms of natural gas reserves. Due to an increase in the volume of geologic exploration and the receipt of licenses for the subsoil use, the *Group's* natural gas reserves (categories A+B+C₁) increased by 11.2 % and were estimated at 33.1 tcm as of December 31, 2008.

Also, the hydrocarbon reserves (categories A+B+C₁) of associated companies equal to the share owned by *Gazprom Group* amounted to 555.4 bcm of gas, 617.2 million tons of oil and 45.9 million tons of gas condensate.

CHANGE IN GAZPROM GROUP'S HYDROCARBON RESERVES (CATEGORIES A+B+C₁) IN RUSSIA

Reserves as of 31.12.07		Change factor							Reserves as of 31.12.08
		production inclusive of losses	explo- ration	licenses received	licenses returned	transfer into the unallocated fund	acquisition of assets	revalua- tion	
Natural gas, bcm	29,785.4	-550.5	583.4	3,326.6	-0.2	-25.0	1.6	1.9	33,123.2
Condensate, million tons	1,212.5	-8.0 *	6.9	77.7	-	-1.4	-	-0.6	1,287.1
Oil, million tons	1,509.9	-32.0	54.1	67.9	-0.5	-3.1	3.1	2.3	1,601.7

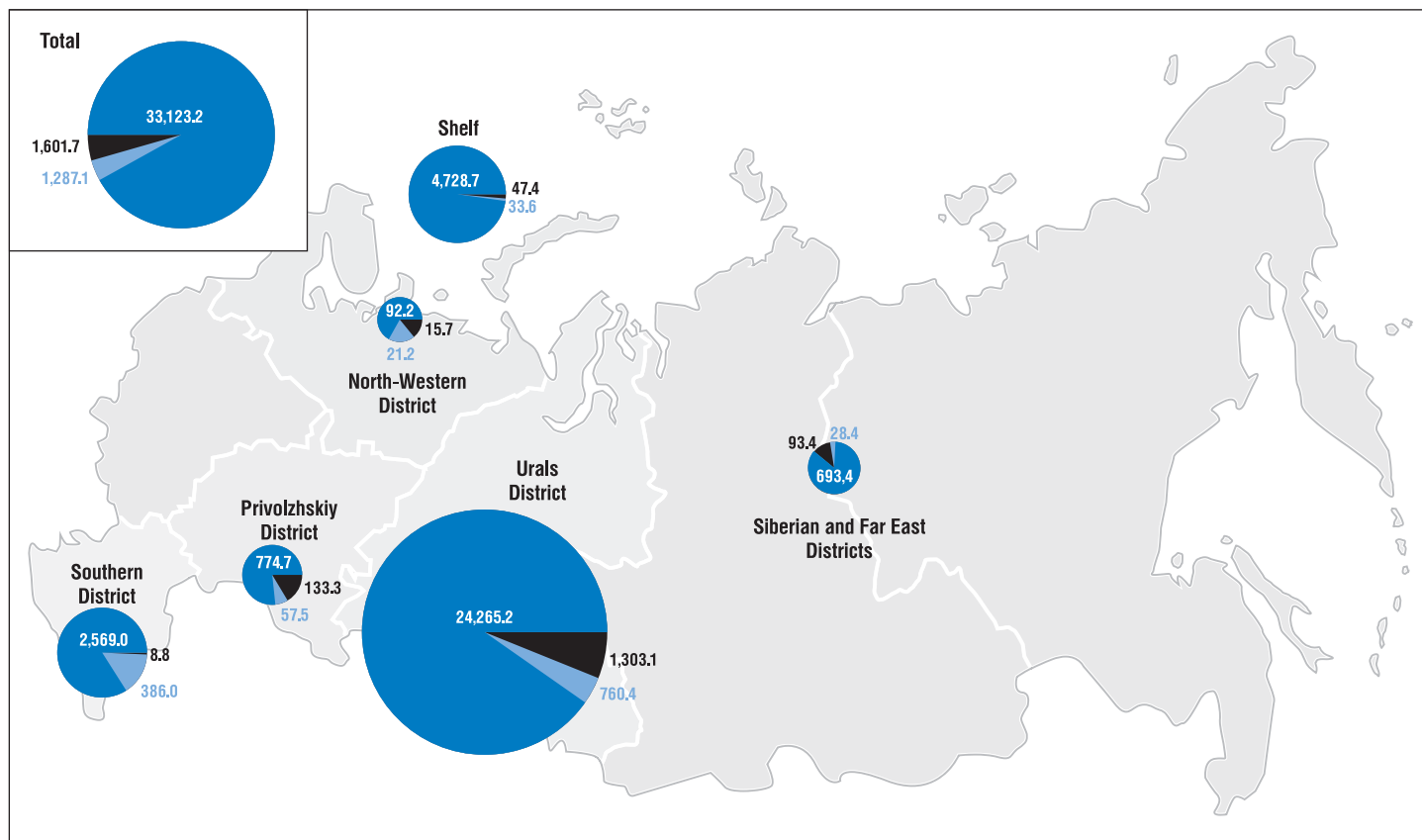
* The change in condensate reserves due to production is shown as restated into stable gas condensate (C5+). *Gazprom Group's* production of unstable gas condensate amounted to 10.9 million tons in 2008.

THE ENERGY OF NATURE



THE ENERGY OF DEPTHS

DISTRIBUTION OF EXPLORED HYDROCARBON RESERVES
IN THE RUSSIAN FEDERATION



■ Condensate, mln tons ■ Gas, bcm ■ Oil, mln tons

An audit of *Gazprom Group's* hydrocarbon reserves carried out by DeGolyer and MacNaughton in accordance with the international PRMS standards estimated the *Group's* proved and probable hydrocarbon reserves at 27,336.2 million tce amounting to US \$230.1 billion (including *Gazprom Neft's* reserves, amounting to US \$23.7 billion). Share of reserves (categories A+B+C₁) included in audit amounted to 88 % of gas, 85 % of gas condensate and 92 % of oil.

GAZPROM GROUP'S HYDROCARBON RESERVES
IN ACCORDANCE WITH THE INTERNATIONAL PRMS STANDARDS

	Natural gas, bcm	Condensate, million tons	Oil, million tons	Total, million tce
Proved reserves	18,175.56	587.90	713.13	22,863.2
including <i>Gazprom Neft</i>	60.99*	-	615.56	
Probable reserves	3,066.26	141.86	565.04	4,473.0
including <i>Gazprom Neft</i>	147.15*	-	379.35	
Proved and probable reserves	21,241.82	729.76	1,278.17	27,336.2
including <i>Gazprom Neft</i>	208.14*	-	994.91	

* Sales gas

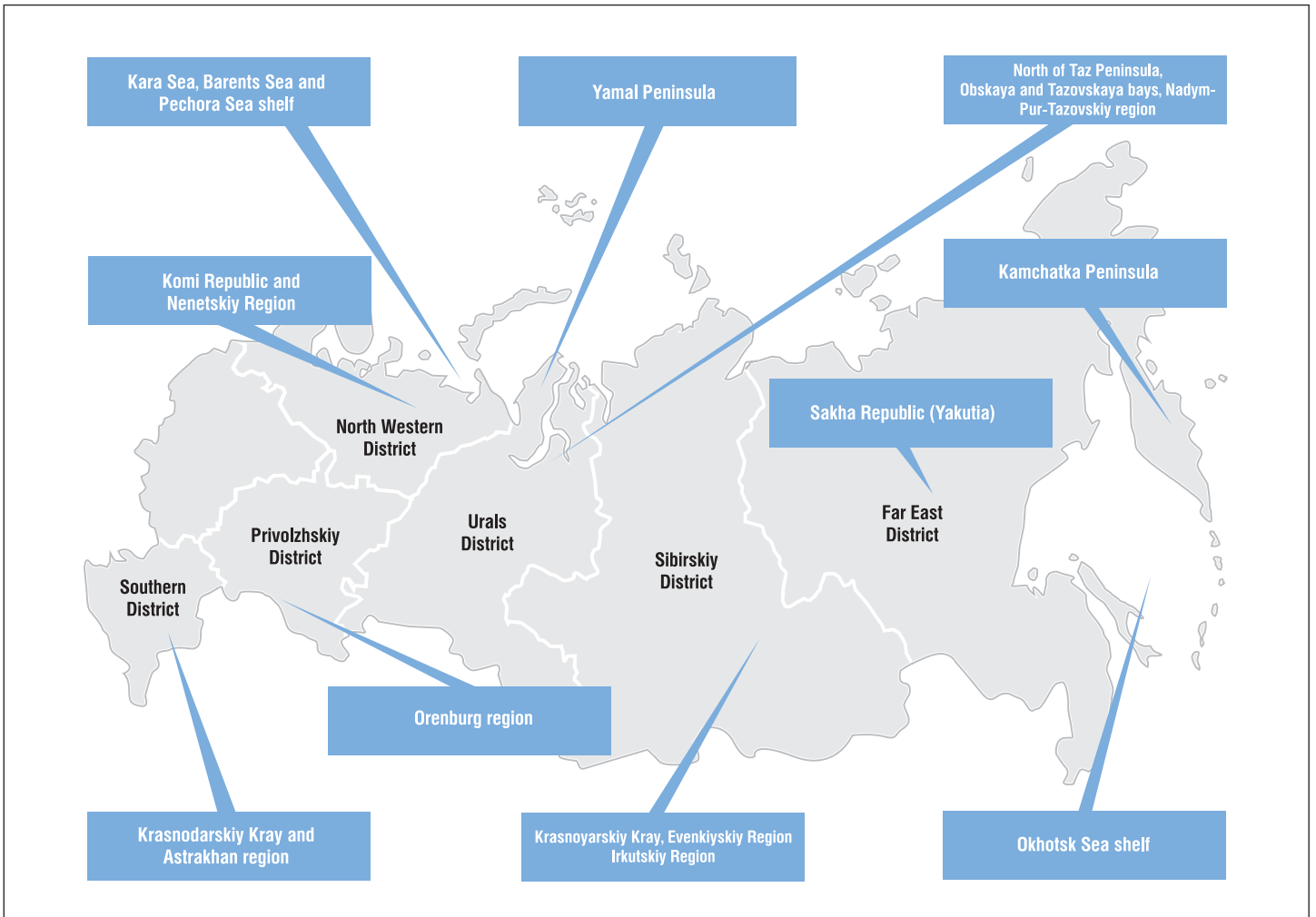
GEOLOGICAL EXPLORATION WORK

Geological exploration work carried out by *Gazprom* is primarily aimed at increasing its resource base potential in order to provide for sustainable growth in production volumes in the medium and long term.

The total amount of funds allocated for geological exploration of hydrocarbons in Russia was RR 46.9 billion, including the expenses of RR 28.5 billion listed as capital investment.

Three oil fields (the Kamovskoye field in the Krasnoyarskiy Kray, the Zapadno-Rozhdestvenskoye field in the Orenburg region, and the Valyntoyskoye field in Western Siberia) were discovered within areas licensed to *Gazprom* in the reporting year, along with 22 deposits at previously discovered fields (including 18 deposits discovered by *Gazprom Neft*). Also OOO Tsentrikasneftegaz (with OAO *Gazprom*'s shareholding of 50 %) discovered a new field – the Tsentralnoye field – on the Caspian Sea shelf with hydrocarbon reserves (categories C₁+C₂) amounting to 169.1 million tce.

MAJOR REGIONS FOR GEOLOGICAL EXPLORATION IN RUSSIA IN 2008



GAZPROM GROUP'S GEOLOGICAL EXPLORATION WORK FOR HYDROCARBONS IN RUSSIA

	2007	2008
Exploration well drilling, thousand m	207.6	284.9
Completed exploration wells, units	37	80
including producing wells	20	50
2D seismic survey, thousand km	6.4	12.4
3D seismic survey, thousand sq. km	5.7	6.6
Drilling efficiency, tce/m	3,495.2	2,669.3

The incremental increase in reserves of natural gas due to the geologic exploration work amounted to 583.4 bcm, while the oil and gas condensate reserves reached 61.0 million tons. The major incremental growth in category C₁ gas reserves came from the Semakovskoye field on the Tazovskaya Bay shelf (146.4 bcm) and the Yuzhno-Russkoye field in the Yamal-Nenets autonomous region (YNAR) (47.6 bcm), while in oil reserves the growth was driven by the Priobskoye field in the Khanty-Mansiisk autonomous region (14.9 million tons) as well as the Urengoykoye (8.6 million tons) and Yamburgskoye (7.2 million tons) fields in YNAR. The reserve recovery ratio amounted to 106.0 % for natural gas and 152.5 % for oil and gas condensate.

Developing Fields on Russia's Continental Shelf

Gazprom Group holds 15 licenses for the subsoil use on the shelf of Russian seas, including five exploration and production licenses for the areas (fields) of federal importance, which are located partially onshore and on the Kara Sea shelf (the Kruzenshternsky and Tasiysky areas on the Yamal Peninsula and the Kara Sea shelf, the Tota-Yakhinsky and Antipayutinsky areas on the Gydan Peninsula and the Kara Sea shelf, and the Semakovsky area on the Tazovsky Peninsula and the Kara Sea shelf).

Geological exploration work was carried out on the shelf of the Kara and Pechora seas in 2008. Three wells were drilled at the Semakovskoye field, totaling 3,052 m. An exploration well was drilled at the Kamennomyskoye-More field, reaching a total of 2,658 m. An exploration well was drilled within the Dolginsky licensed area, equaling 2,800 m. The geological structure of the fields was refined.

Engineering research was performed at sea to install drilling rigs on eight sites there (the Semakovskoye, Dolginskoye, Kamennomyskoye-More and Kirinskoye fields).

There are plans to receive licenses for the promising formations on the Priyamalsky shelf and the unallocated mineral reserve fund on the shelf of the Okhotsk Sea.

LICENSES

Gazprom Group's hydrocarbon reserves in 2008 increased compared to those in 2007 primarily due to the licenses it received for fields of federal importance, based on the decision of the Government of the Russian Federation without any contest held, namely for the Chayandinskoye, Zapadno-Tambeyskoye, Kruzenshternskoye, Malyginskoye, Severo-Tambeyskoye, Tasiyskoye, Antipayutinskoye, Tota-Yakhinskoye, Semakovskoye, and Kirinskoye fields. The reserves (categories A+B+C₁) of these fields were estimated at 3,307.9 bcm of natural gas, 76.9 million tons of gas condensate, and 66.4 million tons of oil as of December 31, 2008.

As of December 31, 2008, *Gazprom Group* held 262 licenses for the subsoil use that imply hydrocarbon exploration, development, and production, including 66 geological exploration, development, and production licenses, 151 development and production licenses, and 45 geological exploration licenses. Additionally, *Gazprom Group's* associated companies possessed 82 licenses, including 79 hydrocarbon production licenses and 3 geological exploration licenses.

The incremental increase in the reserves due to the auctions amounted to 1.5 bcm of natural gas and 1.5 million tons of oil; licenses confirming the discovery of fields were received, which permit 17.2 bcm of natural gas to be developed.

The licenses for the development of 0.2 bcm of natural gas and 0.5 million tons of oil ceased to have effect in 2008.

DEVELOPING HYDROCARBON RESERVES ABROAD

Following its contractual obligations, *Gazprom* continued to implement joint projects abroad that had been started earlier, including projects in Vietnam (geological exploration work on Block № 112), India (geological exploration work on Block № 26 in the northern part of the Bay of Bengal), Venezuela (geological exploration work within the Rafael Urdaneta project), Libya (geological exploration work in licensed areas № 19 and 64), and in Central Asian countries.

As of December 31, 2008, *Gazprom Group* held 19 licenses for the subsoil use that imply hydrocarbon exploration, development, and production abroad, including five geological exploration, development and production licenses, and 14 geological exploration licenses.

In 2008, licenses were received to carry out geologic exploration work at the Kugartskaya area and Vostochny Maylisu-IV in Kyrgyzstan and Sarikamash and Zapadny Shaambary in Tajikistan.

Projects abroad in 2008 accounted for 32.1 thousand m of exploration wells drilled and a total of 6.3 thousand km (2D) and 0.9 thousand sq. km (3D) of seismic surveys at OAO Gazprom's expense. Major geological exploration work was carried out in the Ustyurt region in Uzbekistan.

Gazprom expends its participation in developing hydrocarbon resources in Vietnam and Venezuela.

In October 2008, OAO Gazprom and Vietnamese oil and gas corporation Petrovietnam signed an oil and gas Contract concerning Blocks № 129, 130, 131, and 132, which are located 100 to 200 km off the South Vietnamese coast in the South China Sea. The blocks have an area of 28.46 thousand sq. km with aggregate potential resources of 700 million tce. The 30-year oil and gas Contract envisages that hydrocarbon exploration, development, production, and sales will be based on production sharing agreement.

As cooperation continued with the Venezuelan company Petroleos de Venezuela, agreements were signed that prescribe *Gazprom's* participation in the certification and exploration of reserves on Block Ayacucho-3 in the Orinoco oil belt as well as a Memorandum of Understanding concerning the Blanquilla Este y Tortuga project envisaging natural gas exploration and production on the shelf of Venezuela, its supply to the domestic market, as well as its liquefaction and export.

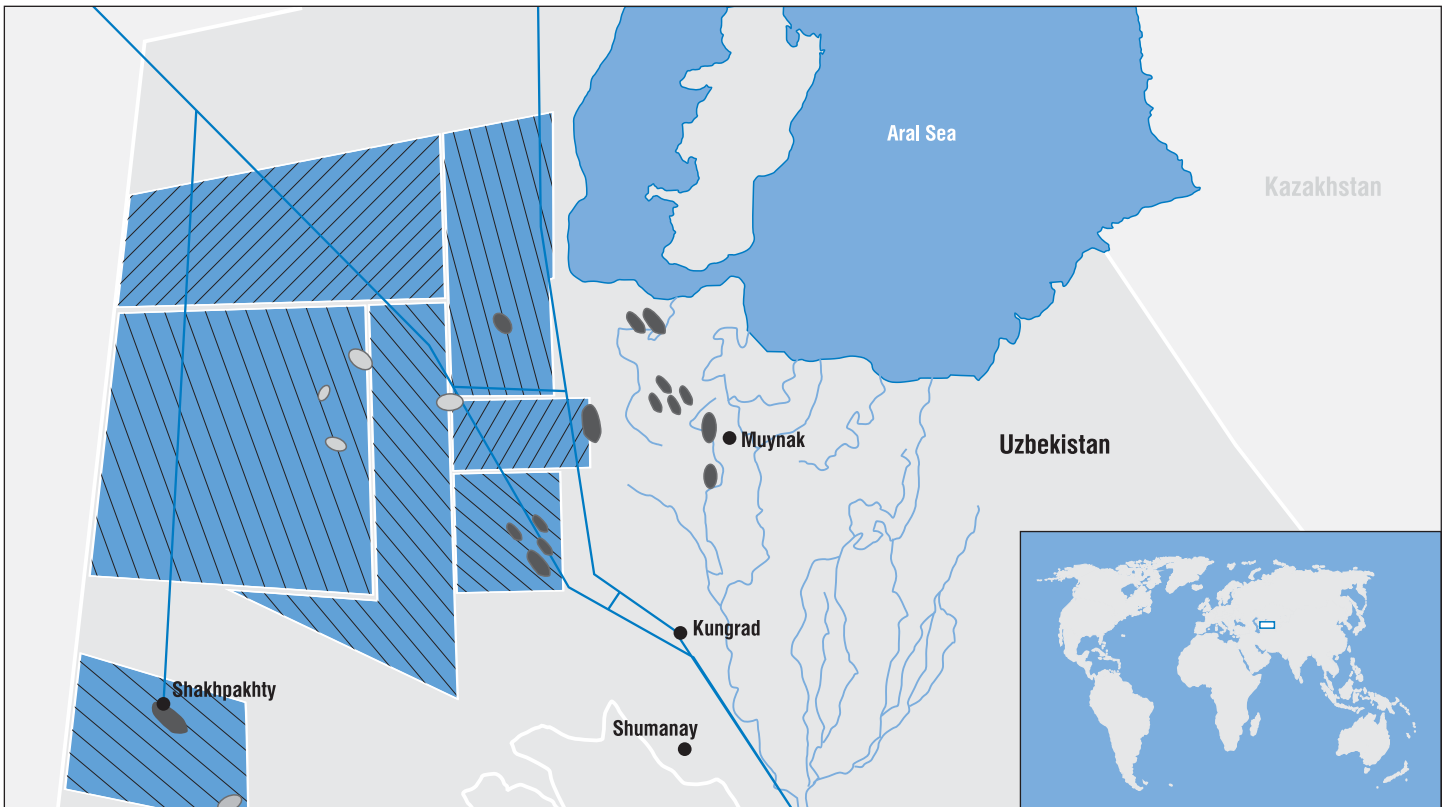
Issues were considered concerning the *Group's* participation in oil and gas projects in Bolivia (Blocks Sunchal, Acero, Ipati, and Aquio), in particular as part of consortiums with the world's major oil and gas companies.

MAJOR REGIONS OF GEOLOGICAL EXPLORATION WORK ABROAD IN 2008




 Shelf fields

 Exploration wells



 Investment blocks

 Wells construction areas

 Gas pipeline route

 Gas fields

In December 2008, the *Group's* company Gazprom Netherlands B.V. won the tender for hydrocarbon exploration and development in the onshore area El Assel located in Algeria. Extractable oil reserves of the area are estimated at 30 million tons.

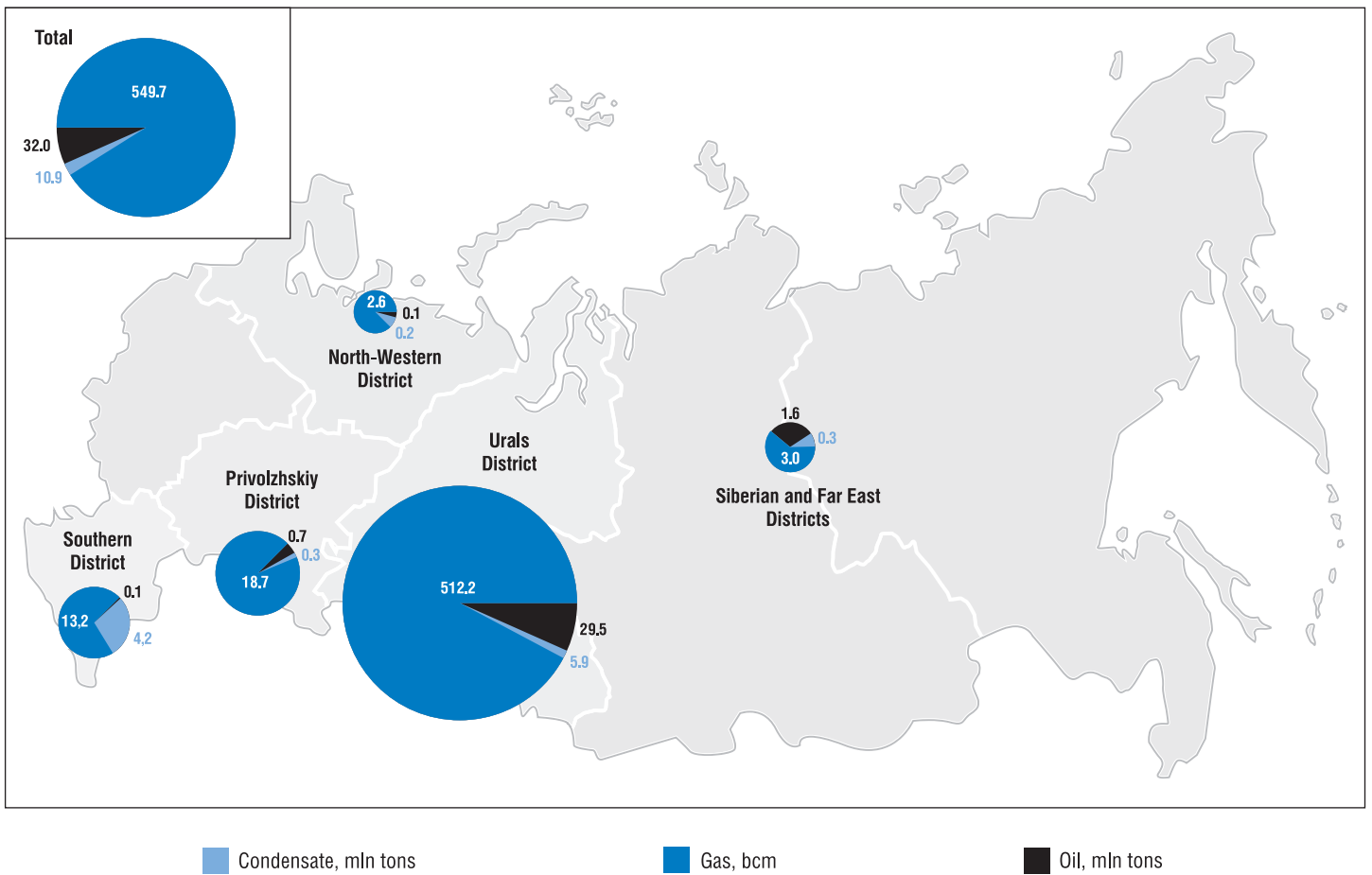
Gazprom Neft is also considering participation in foreign projects; the most promising of which are in Libya, Syria, Iran, Indonesia, Iraq, Venezuela, and Kazakhstan.

PRODUCTION

Gazprom Group is the leader among the world's oil and gas companies by natural gas production as it accounts for about 18 % of global output.

In 2008, *Gazprom Group* produced 549.7 bcm of natural and associated gas, including 546.0 bcm of natural gas.

DISTRIBUTION OF GAZPROM GROUP'S HYDROCARBON PRODUCTION IN THE RUSSIAN FEDERATION



In 1H 2008 the *Group's* natural gas production exceeded the planned level by 5.5 bcm. However, in 2H of that year *Gazprom* had to cut natural gas production by 16.8 bcm compared to the initial plan for the period due to a decrease in consumption in the domestic and foreign market. The production volumes were regulated through a decreased production of gas from the Cenomanian deposits at the Urengoyskoye, Pestsovoye, Yamburgskoye, Zapolyarnoye, Komsomolskoye and other fields in Western Siberia.

It is technically feasible for *Gazprom's* production facilities in an adverse market situation to decrease gas production volumes in an accident-free mode without any additional costs.

GAZPROM GROUP'S HYDROCARBON PRODUCTION CAPACITIES

	2007	2008	Change, %
Number of fields being developed, units,	122	122	-
including <i>Gazprom Neft</i> , units	37	37	-
Gas-producing wells, units	7,154	7,214	0.8
including those in operation, units	6,640	6,723	1.3
Oil-producing wells, units	5,881	5,932	0.9
including those in operation, units	5,342	5,444	1.9
Comprehensive and preliminary gas processing units (CGPU, PGPU), units	172	173	0.6
CGPU aggregate design capacity, bcm	976	991	1.5
Booster compressor stations (BCS)/workshops, units	45/74	45/76	- /2.7
BCS installed capacity, MW	4,300.1	4,460.1	3.7

The share of associated companies' production owned by *Gazprom Group* amounted to 5.2 bcm of natural and associated gas in 2008.

Gazprom Group's capital investment into natural gas exploration and production was RR 219.8 billion in 2008, an increase of 43.4 % as compared to 2007.

In 2008, major production-related investments were made to develop the Bovanenkovskoye, Shtokmanovskoye and Prirazlomnoe fields, the second trial area of the Achimovsk formations of the Urengoyevskoye field, the Zapadno-Pestsovaya area, the Kharvutinskaya area of the Yamburgskoye oil and gas condensate field, as well as the Zapolyarnoye, Novoportovskoye, and Yen-Yakhinskoye fields. Also, additional development work was carried out at the Yuzhno-Russkoye field.

The following facilities were commissioned in 2008:

- one gas processing unit with a capacity of 0.018 bcm per year at the Chikanskoye gas condensate field for the period of its trial commercial operation;
- two BCSs: one at the Yamsoveyskoye oil and gas condensate field, with a capacity of 96 MW, and one at the Zapadno-Tarkosalinskoye oil and gas condensate field, with a capacity of 64 MW;
- 177 new gas-producing wells;
- 103 previously idle gas-producing wells.

379.9 thousand m of gas-producing wells were drilled.

Gazprom Group's liquid hydrocarbon production amounted to 42.9 million tons in 2008, representing a decrease of 2.4 million tons when compared to 2007 figures, which was primarily due to a declining rate of crude oil production at the Sugmutskoye and Sporyshevskoye fields.

The share of associated companies' production owned by *Gazprom Group* amounted to 0.3 million tons of gas condensate and 16.2 million tons of oil in 2008.

Gazprom Group's capital investment in oil and gas condensate exploration and production amounted to RR 72.6 billion in 2008 (compared to RR 56.4 billion in 2007).

The major oil production facilities invested into in 2008 were *Gazprom Neft's* Priobskoye and Yety-Purovskoye fields. Geological and technical work aimed at commissioning new wells at these fields resulted in a considerable increase in oil production as compared to 2007 (13.2 % at the Priobskoye field and 74 % at Yety-Purovskoye). 623 new oil production wells and 319 previously idle oil production wells were commissioned. A total of 2,080.5 thousand m of oil production wells were drilled.

HYDROCARBON EXPLORATION AND PRODUCTION STRATEGY IN RUSSIA

Natural Gas Exploration and Production

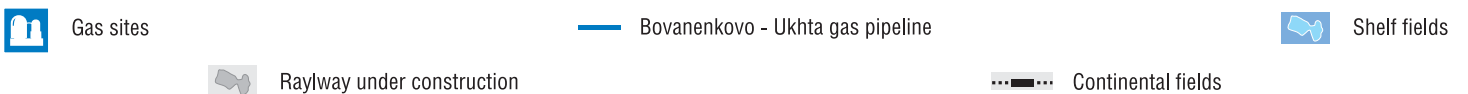
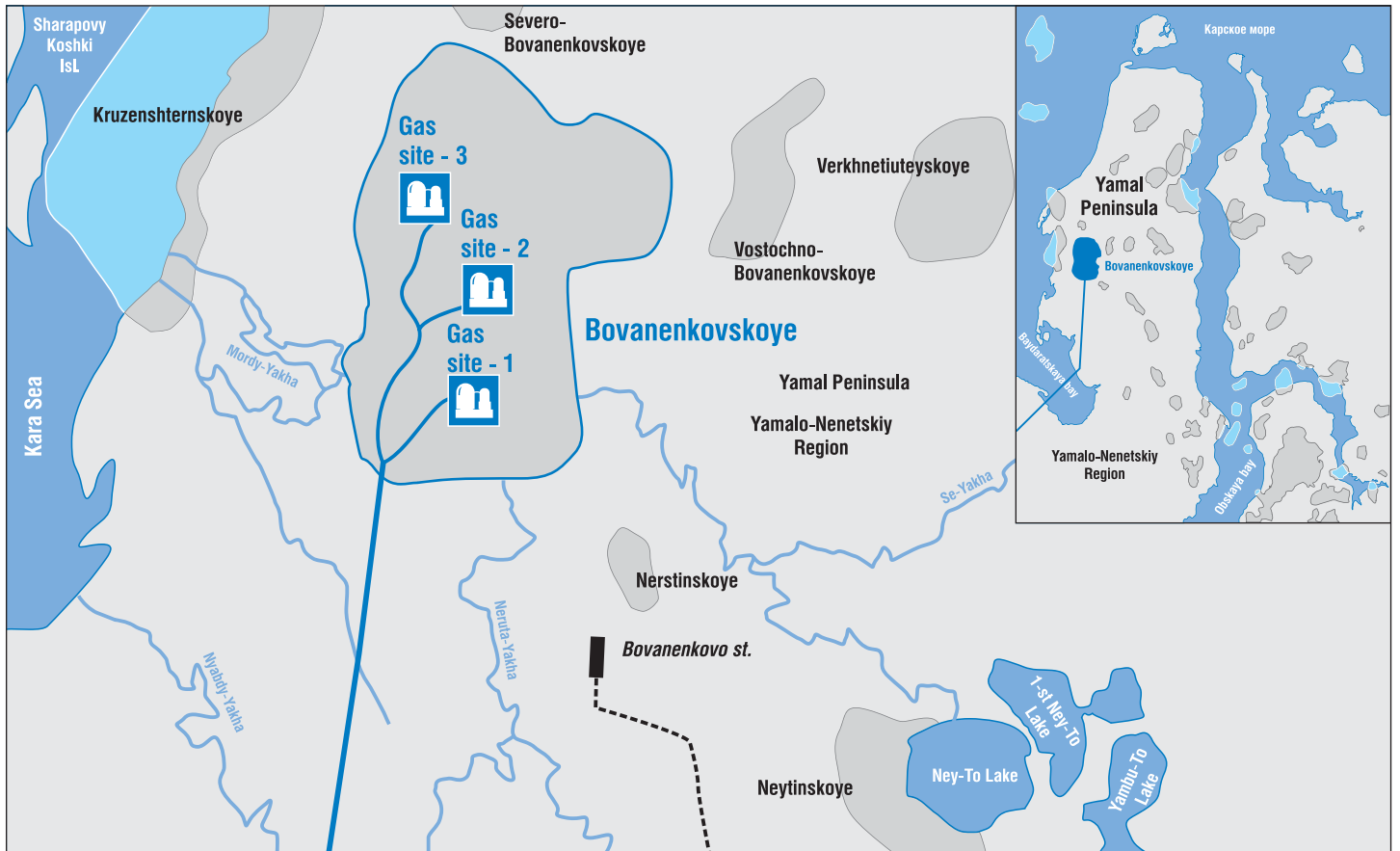
Giant natural gas fields (the Medvezhye, Urengoyevskoye, and Yamburgskoye) were discovered and commissioned in Western Siberia in 1970s–1980s, laying foundation for *Gazprom's* natural gas production potential. As of today, they are over 50 % depleted and their production is in decline. Since 2001, *Gazprom* has been consistently commissioning new natural gas production capacities in order to compensate for the decrease in natural gas production. The investments made over the past ten years have allowed production levels to remain high enough to meet the demand for Russian natural gas.

Commissioning Natural Gas Production Facilities

Over the period from 2001 through 2008, *Gazprom Group* commissioned 14 CGPUs and PGPUs with a total capacity of 217.7 bcm per year, 18 BCSs with an installed capacity of 1,472 MW, and 1,761 wells at its fields. Said facilities accounted for about 40 % of the *Group's* aggregate natural gas production in 2008.

However, in order to reach its strategic goals for natural gas production (650-670 bcm of natural gas by 2020) *Gazprom* must carry out full-scale development of the new gas-bearing Russian region, i.e. the Yamal Peninsula.

DEVELOPMENT OF THE BOVANENKOVSKOYE OIL AND GAS CONDENSATE FIELD



The Cenomanian and Aptian deposits of the Bovanenkovskoye oil and gas condensate field, with a design production capacity of 115 bcm of natural gas per year, are the top-priority projects to be developed on the Yamal Peninsula. In the long term, the design production level is set to increase up to 140 bcm of natural gas per year.

The facilities constructed in the first stage of the field development, have a capacity of 15 bcm per year, and are planned to be commissioned in Q3 2011 include:

- 60 wells;
- the first unit of CGPU-2, with a capacity of 30 bcm per year;
- facilities to provide engineering support for drilling production wells;
- infrastructure and auxiliary facilities.

The development of the Bovanenkovskoye field on the Yamal Peninsula requires a number of new technologies and technologic solutions, the most significant of which are:

- combined system for the development of the multi-layered Cenomanian and Aptian deposits;
- single-pressure linear gas collection scheme;
- using heat-insulated pipes in well construction that prevent permafrost thawing in the vicinity of the borehole and man-made accidents;
- decreasing the number of observation wells by means of combining control over the development of different items within one well.

The development of the Yamal Peninsula is necessitated by the absence of new major fields near the existing gas infrastructure. In the coming 10 to 20 years, Yamal's natural gas will become the basis for the supply of energy resources to the Russian economy and will allow *Gazprom* to fulfill its contractual obligations. Since the development of hydrocarbon reserves on the peninsula will require significant investment and resolving the most complex scientific, technical, and organizational issues concerning natural gas production, extremely detailed preparation was carried out. The devised Program for comprehensive development of deposits on the Yamal Peninsula and the adjacent waters envisages in comparison with the facilities operated in Western Siberia a decrease in the risk of man made and environmental accidents, a considerable decrease in the number of production facilities which will be made possible by increasing each well's capacity, utilizing new equipment and materials designed to be operated in the severe climate of the Extreme North, and using technological processes specifically designed to meet the geological and climatic conditions of the region. Applying new technical and technological solutions will ensure economic efficiency of the project.

The Cenomanian and Aptian deposits of the Bovanenkovskoye oil and gas condensate field, which is the largest one in the region in terms of natural gas reserves, are scheduled to be commissioned in 2011.

The next major projects planned to be implemented after 2010 include those to develop the Shtokmanovskoye and Severo-Kamennomysskoye fields on the sea shelf of the Russian Federation.

Oil Production

The basis for developing the *Group's* oil business is *Gazprom Neft*, which operates as a vertically integrated oil company.

The strategic goal is to increase the proved oil reserves by 2,200 million tons and oil production up to 90–100 million tons per year by 2020.

The implementation of the strategy demands that work be carried out in the following major areas:

- sustaining production at *Gazprom Neft's* older oil fields;
- stage-by-stage involvement in all the explored *Gazprom Neft's* oil fields including the company's 50 % shareholdings in OAO NK Slavneft and OAO VNK Tomskneft (Tomskneft) into the development process;
- involvement of OAO *Gazprom's* and its gas-producing subsidiaries' oil assets (the Novoportovskoye, Dolginskoye, and Prirazlomnoe fields, as well as oil fringes and deposits of the Urengoyskoye, Zapolyarnoye, Orenburgskoye, Yen-Yakhinskoye, Pestsovoye, Tazovskoye, and other fields) in the development process;
- developing new fields.

In 2008, a detailed plan of measures started to be devised to involve *Gazprom Neft* in the development of oil reserves belonging to OAO *Gazprom* and its natural gas-producing subsidiaries, which will be based both on the transfer of the right to use subsoil plots and the provision of services related to the development of oil reserves and associated petroleum gas (APG) as well as the operation of fields.

GAS TRANSPORTATION, STORAGE AND DISTRIBUTION

GAS TRANSPORTATION SYSTEM

OAO *Gazprom* owns the world's largest gas transportation system capable of smooth long-distance transportation of natural gas to consumers in the Russian Federation and abroad. The average transportation distance in 2008 was 2,901.3 km for gas supplied to Russian consumers and 3,322.4 km for gas export supplies.

MAJOR TECHNICAL CHARACTERISTICS OF THE GAS TRANSPORTATION SYSTEM

	as of 31.12.2007	as of 31.12.2008
Length of gas trunk pipelines, thousand km	158.2	159.5
including branches, thousand km	45.1	45.7
Linear compressor stations, units	218	219
Gas pumping units, units	3,641	3,695
Gas pumping units' installed capacity, thousand MW	41.4	42.0

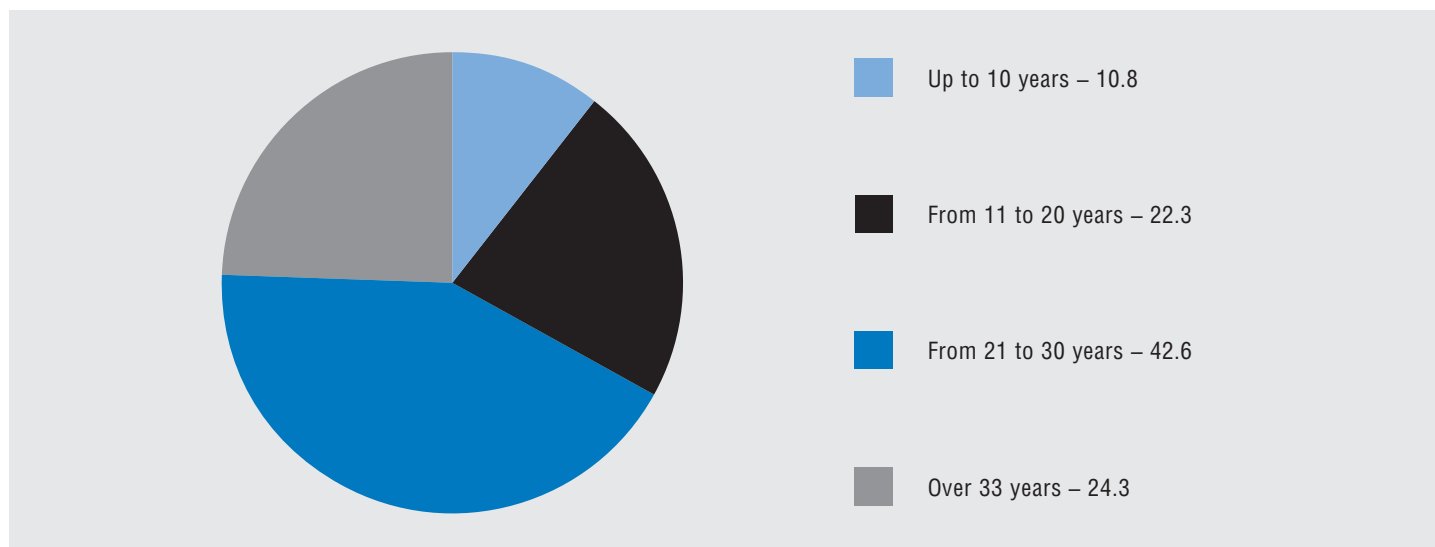
The gas transportation system is the most capital-intensive component of the Russian Unified Gas Supply System (UGSS): the net book value of the trunk pipelines accounts for over 58 % of the total net book value of *Gazprom's* fixed assets.

THE ENERGY OF NATURE



THE ENERGY OF WATER

STRUCTURE OF GAS TRUNK PIPELINES IN TERMS OF SERVICE LIFE, %



In 2008, the gas transportation system received 714.3 bcm of natural gas. The volume of natural gas transported for the companies that are not in *Gazprom Group* amounted to 111.2 bcm. Gas transportation services were rendered to 31 companies.

GAS RECEIVED INTO AND DISTRIBUTED FROM GAZPROM'S GAS TRANSPORTATION SYSTEM
IN THE RUSSIAN FEDERATION, BCM

	2007	2008
Total amount received into the gas transportation system	706.7	714.3
Amount received into the system	654.8	669.2
including Central Asian gas	59.9	61.4
Gas withdrawn from UGSF in Russia	41.7	36.1
Decrease in the amount of gas within the gas transportation system	10.2	9.0
Total distribution from the gas transportation system	706.7	714.3
Supply to Russian consumers	356.4	352.8
including Central Asian gas	0.1	0.1
Supply outside Russia	247.3	251.1
including Central Asian gas	59.7	61.3
Gas pumped into UGSF in Russia	43.0	51.6
Technical needs of the gas transportation system and UGSF	49.5	49.6
Increase in the amount of gas within the gas transportation system	10.5	9.2

GAS TRANSPORTATION SYSTEM RECONSTRUCTION, REPAIR, AND MAINTENANCE

OAO Gazprom's annual and medium-term investment programs related to the reconstruction and technical refurbishment of the gas transportation system facilities are devised based on the Comprehensive program of reconstruction and technical refurbishment of gas transportation facilities for the period from 2007 through 2010. The program is primarily aimed at providing for the transportation of the planned gas flows, increasing the efficiency and reliability of the gas transportation system operation, and ensuring industrial and environmental safety of its facilities. The program envisages upgrading or replacing over 500 gas-pumping units, reconstructing about 5 thousand km of gas pipelines and about 300 gas distribution stations, which will allow increasing throughput capacity of gas trunk pipelines by 32 bcm and at the same time save 3.5 bcm of natural gas annually during its transportation.

Gazprom invested about RR 35.8 billion into the reconstruction and technical refurbishment of the gas transportation system in 2008.

GAZPROM'S GAS TRANSPORTATION SYSTEM RECONSTRUCTION AND REPAIR

	2007	2008
Gas pipeline diagnostic survey		
using pipe flow detection methods, thousand km	17.2	19.8
using electrometric and technical inspection methods, thousand km	20.5	25.6
Refurbishment		
gas pipelines, km	2,697	2,756
gas distribution stations, units	321	274
Repair of insulations of gas trunk pipelines, km	2,181	2,183
Reconstruction		
gas pipelines, km	185.4	102.1
gas distribution stations, units	15	7
Replacement and upgrade of gas pumping units, units	23	22

Due to the repair of gas pipelines and improvement of their technical condition, the number of gas pipeline failures decreased considerably compared to 2002 (32 failures) and stabilized over the past three years at an annual level of 17 to 20 (0.11–0.13 failures per 1,000 km).

The decrease in failures occurring in the gas transportation system is a direct result of using advanced diagnostic methodologies and preventative maintenance, which makes it possible to effectively identify worn out parts and obsolete equipment.

UNDERGROUND GAS STORAGE

In 2008, *Gazprom* operated 25 underground gas storage facilities (UGSF) in Russia. UGSF located throughout Russia provide for some 20 % of domestic and export gas supplies during the heating period and up to 30 % during sudden cold spells. 51.6 bcm were pumped into and 36.1 bcm were withdrawn from UGSF in Russia in 2008. The aggregate active capacity of UGSF reached 65.2 bcm as of December 31, 2008. The sales natural gas reserves amounted to 64 bcm by the withdrawal period of 2008/2009.

ZAO ArmRosGazprom belonging to the *Group* operates the Abovyanskaya UGSF in the Republic of Armenia with an active capacity of 98 mmcm as of December 31, 2008.

In order to improve the reliability of its export supplies, *Gazprom* leases the capacity of UGSF located in Latvia (the Incukalns UGSF), Germany (the Rehden UGSF), and UK (the Humbly Grove UGSF) and is participating in the construction of new capacities in Europe (the Haidach UGSF in Austria). In 2008, 4.4 bcm were pumped into UGSF in foreign countries.

OOO Gazprom Export and VNG signed a Cooperation Agreement in 2008 granting the Russian party a 50 % shareholding in a gas storage joint venture within the Peissen project (Germany), which foresees the creation of gas storage facilities with an active capacity exceeding 500 mmcm. Also, Serbiagas and OOO Gazprom Export signed a Memorandum of Understanding in late 2008, which will be used as a basis for conducting due diligence study for the Banatski Dvor UGSF (Serbia) to take an investment decision and which defined the principles for further cooperation. The necessary documents were signed with regard to joint implementation of gas storage projects in the Netherlands, Hungary, and Czech Republic.

Options are considered for further development of the underground gas storage system for Russian natural gas in European countries, including Germany, Italy, UK, Bulgaria, and Slovakia.

GAS DISTRIBUTION AND GASIFICATION

Gazprom is a leader in the Russian Federation in terms of gas distribution. The implementation of the unified technical policy aimed at developing and ensuring the reliability of gas distribution systems involves the consolidation of gas distribution assets, so that low-pressure networks belonging to OAO Gazprom and its subsidiaries are transferred to OAO Gazpromregiongaz. *Gazprom Group's* gas distribution subsidiaries (165 units) own and maintain 445.3 thousand km of gas distribution pipelines that provide transportation of 164.3 bcm of natural gas, while the associated gas distribution companies (14 units) own and maintain 129.3 thousand km of gas distribution pipelines that provide transportation of 47.1 bcm of gas.

Gasification of Russian regions continued. In 2008, the gasification program was implemented in 64 sub-federal units of the Russian Federation. The construction of 153 inter-village gas pipelines with a total length of 2,700 km was completed in 47 sub-federal units of the Russian Federation. *Gazprom's* investment totaled RR 24.18 billion.

Gas distribution street networks totaling 2.5 thousand km in length were connected to existing inter-village gas pipelines in 2008 and gas supply was provided to some 60 thousand households and about 300 boiler units. Investments totaling RR 18.5 billion is envisaged to carry out the gasification projects in 68 sub-federal units of the Russian Federation in 2009.

Successful implementation of the gasification program is facilitated by a well-organized system of interaction between OAO Gazprom and governmental authorities in the sub-federal units of the Russian Federation. This system is based on cooperation agreements that were signed with 78 sub-federal units of the Russian Federation in 2008. OAO Gazprom's management had more than 80 meetings with heads of sub-federal units of the Russian Federation, at which the implementation of the gasification programs in the regions and other *Gazprom's* major investment projects were discussed.

GAS TRANSPORTATION SYSTEM DEVELOPMENT

In order to ensure reliable supply of natural gas volumes to the domestic market and fulfill its contractual obligations related to the export of natural gas, *Gazprom* implements projects for the construction of new hydrocarbon transportation facilities. As the current crisis continues in the world economy, the top-priority projects include the construction of the Pochinki-Gryazovets, Gryazovets-Vyborg, and Nord Stream gas pipelines as well as the expansion of the gas transportation hub in the Urengoy region.

The next major projects, which are targeted for commissioning after 2010, include:

- the system consisting of the Bovanenkovo-Ukhta and Ukhta-Torzhok trunk gas pipelines to transport natural gas from the fields located on the Yamal Peninsula;
- the Murmansk-Volkhov gas pipeline to transport natural gas from the Shtokmanovskoye field to the North-Western region of Russia;
- the South Stream gas pipeline.

The implementation of gas transportation projects in 2008 resulted in the commissioning of:

- 1,381.0 km of trunk gas pipelines and pipeline branches;
- 7 linear compressor stations with total capacity of 528 MW.

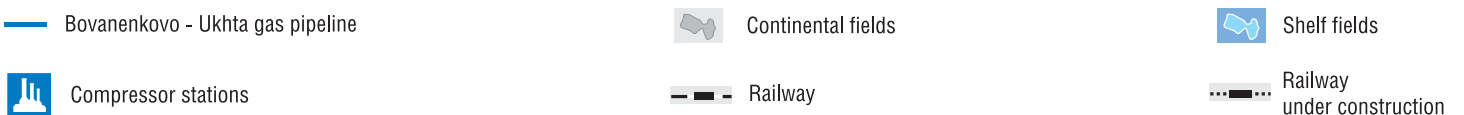
The following gas pipelines were commissioned in 2008: the Kasimovskoye PKhG – CS Voskresenk gas pipeline, which is intended to provide for gas transportation from the Kasimovskoye UGSF to the circle gas pipeline of the Moscow region, and the Barnaul-Biysk-Gorno-Altaysk gas pipeline with a branch to Belokurikha with a total length of about 320 km, which will lay the foundation for further gasification of the Altai area and the Altai Republic.

Implementing the top-priority stage of its Eastern Gas Program, *Gazprom* began to build the gas transportation system connecting Sakhalin, Khabarovsk, and Vladivostok in 2008. The assessment of the efficiency of investments was prepared and the engineering work was implemented. The construction of the facilities within the first launch complex is scheduled to begin in 2009. Commissioning gas transportation system capacities on a stage-by-stage basis will allow the forecast needs of the Far Eastern Federal District of Russia to be met on time and establish the conditions for exporting gas to consumers in the countries in the Asian and Pacific Region.

The implementation of the project to supply gas to the Kamchatka area is underway. The project involves the construction of the trunk gas pipeline from the settlement of Sobolevo to the city of Petropavlovsk-Kamchatsky and the development of minor fields on Kamchatka's western coast. As instructed by the Government of the Russian Federation, the first launch complex of the gas pipeline should be commissioned and gas should be supplied to the city of Petropavlovsk-Kamchatsky in late 2010.

Gazprom Group's capital investment into gas transportation increased by 28.8 % compared to 2007 and amounted to RR 227.5 billion.

GAS TRANSPORTATION SYSTEM FROM FIELDS ON THE YAMAL PENINSULA



A multi-line gas transportation system connecting the Yamal Peninsula with the central regions of Russia is scheduled to be constructed for the purpose of transporting natural gas from the Bovanenkovskoye field. The length of the system will exceed 2,400 km, including the new Bovanenkovo-Ukhta gas transportation corridor (with a design capacity of 140 bcm of natural gas per year) and the Ukhta-Torzhok gas pipeline with a length of 1,300 km (with a design capacity of 90 bcm of natural gas per year).

The project to construct the first launch complex for the Bovanenkovo-Ukhta trunk gas pipeline system requires that the following facilities be commissioned:

- one line of the gas pipeline system with a total length of about 1,100 km including a two-line underwater crossing of the Baydaratskaya Bay, 141.4 km in length;
- one workshop of the Baydaratskaya compressor station with a capacity of 96 MW (six 16-MW units);
- a road connecting the Vorkutinskaya compressor station and the Yarynskaya compressor station with a length of 246 km;
- infrastructure facilities.

The gas transportation system from the Yamal Peninsula with a working pressure of 11.8 MPa will be engineered using high-strength pipes with inner flow-coat, new welding technologies and materials, new-generation energy-efficient equipment (with an efficiency of 36 to 40 %) at the compressor station, higher-capacity gas pumping units, etc. Additionally, when transported from the Bovanenkovo to the Baydaratskaya Bay, natural gas is intended to be cooled down to a temperature 1 to 2°C below the temperature of the permafrost to prevent thawing. The gas pipeline crossing the Baydaratskaya Bay is intended to have an external concrete shell with a metalopolymer coating.

The implementation of said solutions in gas transportation will result in the creation of a new generation of trunk pipelines in Russia based on the state-of-the-art achievements in domestic and world science and technology in the realm of pipeline construction.

REFINING

In 2008, hydrocarbon raw materials were refined by OAO Gazprom's gas-refining and gas-producing subsidiaries and *Gazprom Neft's* companies.

GAZPROM GROUP'S HYDROCARBON REFINING CAPACITIES

	as of 31.12.2008
Natural gas, bcm	52.5
Oil and gas condensate, million tons	60.2
including <i>Gazprom Neft</i>	31.4

In the first half of 2008, the *Group* also included *Sibur Holding*, a group of companies that specialize in refining associated petroleum gas and producing petrochemical and gas chemical products.

RAW MATERIALS REFINED AND OIL AND GAS REFINED PRODUCTS PRODUCED BY GAZPROM GROUP'S SUBSIDIARIES

	2007	2008	Change, %
Raw materials to be refined			
Natural and associated gas, bcm	44.0	38.4	-12.7
including <i>Sibur Holding*</i>	10.7	5.1	-52.3
Oil and unstable gas condensate, million tons	38.2	40.1	5.0
including <i>Gazprom Neft</i>	26.2	28.4	8.4
Refined products			
Dry gas, bcm	35.8	30.9	-13.7
including <i>Sibur Holding*</i>	9.3	4.4	-52.7
Liquefied hydrocarbon gases, thousand tons	5,537.6	4,104.1	-25.9
including <i>Sibur Holding</i>	2,861.7	1,503.1	-47.5
including <i>Gazprom Neft</i>	566.1	563.8	-0.4
Wide fraction of light hydrocarbons, thousand tons	2,648.9	1,488.5	-43.8
including <i>Sibur Holding*</i>	2,061.4	933.9	-54.7
Motor gasoline, thousand tons	7,518.7	7,606.2	1.2
including <i>Gazprom Neft</i>	5,376.9	5,473.9	1.8
Jet fuel, thousand tons	1,944.2	1,967.3	1.2
including <i>Gazprom Neft</i>	1,810.3	1,805.9	-0.2
Diesel, thousand tons	9,510.7	10,406.6	9.4
including <i>Gazprom Neft</i>	8,081.4	9,012.5	11.5
Stable gas condensate and oil, thousand tons	3,653.0	3,413.8	-6.5
Furnace fuel oil, thousand tons	5,653.9	6,138.5	8.6
including <i>Gazprom Neft</i>	5,259.7	5,748.8	9.3
Lubricants, thousand tons	346.4	328.3	-5.3
Helium, mcm	4,874.0	5,037.9	3.4
Sulfur, thousand tons	5,432.3	5,385.9	-0.9
including <i>Gazprom Neft</i>	62.2	66.1	6.3
Ethane, thousand tons	238.4	327.2	37.2

* Exclusive of TNK-BP's volumes after a joint venture OOO Yugragazpererabotka was established based on *Sibur Holding's* Belozyorny and Nizhnevartovsky Gas Refineries

Notes.

1. The data in the table are exclusive of give and take raw materials.
2. Due to deconsolidation, *Sibur Holding Group's* results are not included in *Gazprom Group's* results effective from the 2nd half of 2008.

The increase in *Gazprom Group's* production of certain types of oil refined products (furnace fuel oil and diesel) was primarily due to *Gazprom Neft's* additional supply of crude oil for refining whereas the decrease in natural and associated gas refining as well as in the volume of dry gas, liquefied hydrocarbon gases and wide fraction of light hydrocarbons produced was primarily due to deconsolidation of *Sibur Holding's* results effective from 2H 2008.

Gazprom Group's capital investments into refining amounted to RR 44.9 billion in 2008, which exceeds that in 2007 by RR 14.0 billion (i.e., by 45.5 %).

GAS REFINING

OAO Gazprom's gas refining and gas production subsidiaries operate six gas and gas condensate refineries, which purify natural gas and gas condensate of detrimental and corrosive components, dehydrate natural gas and prepare it for transportation, stabilize and process gas condensate and oil.

The Astrakhan Gas Refinery and the Surgut Condensate Stabilization Plant adjusted the structure of motor gasoline they produce to the market situation raising the share of high-octane brands from 73 % in 2007 up to 81 % in 2008. The Astrakhan Gas Refinery underwent reconstruction and expansion of its stable gas condensate refining facilities.

OIL REFINING

Gazprom Neft Group operates crude oil refining facilities. Its major refinery asset is the Omsk Oil Refinery (with an installed capacity of 19.5 million tons per year). *Gazprom Neft Group* also has shares in the refining output of the Moscow Oil Refinery (33.3 %) OAO Slavneft-Yaroslavnefteorgsintez (50 %) and the D.I. Mendeleyev Yaroslavl Oil Refinery (50 %). On December 24, 2008, OAO Gazprom Neft signed a purchase-and-sale contract with the Government of the Republic of Serbia thus acquiring a controlling shareholding in the Serbian oil company NIS, which has two oil refineries in the cities of Panchevo and Novi Sad with an aggregate capacity of 7.3 million tons of oil per year. The transaction was completed in February 2009.

In order to improve the quality of motor fuels produced, the Omsk Oil Refinery reconstructed and upgraded its diesel purifying units and built an isomerization unit in 2008.

EFFICIENT UTILIZATION OF ASSOCIATED PETROLEUM GAS

In 2008, *Gazprom* carried out research and development work aimed at devising a Comprehensive program of using associated petroleum gas in OAO Gazprom's system for the period up to 2020 and in the long term up to 2030. In 2008, this work resulted in the Concept for creating and developing a comprehensive system for using associated petroleum gas (APG) in OAO Gazprom's system, which sets the guidelines for this work to 2030, as well as the Key measures increasing the APG utilization level at *Gazprom Group's* fields at least up to 95 % by 2011.

GAZPROM GROUP'S APG UTILIZATION

	2007	2008
APG available, bcm	6.9	6.5
including <i>Gazprom Neft</i>	4.9	4.6
APG utilization, %	49.5	57.8
including <i>Gazprom Neft</i>	35.7	46.8

Gazprom Neft devised and started implementing a medium-term investment program for a period from 2008 through 2010 aimed at bringing the APG utilization level up to 95 % by 2011. The most significant project within this program is the construction of a gas refinery with a capacity of 1 bcm per year together with OAO Sibur Holding for the purpose of refining APG produced at the Yuzhno-Priobskoye oil field.

Expanded usage of APG is supported by a governmental strategy to increase the share of processing industries and decrease industrial enterprises' environmental impact. *Gazprom* gives preference to APG prepared in accordance with the industry requirements when admitting it into the Unified Gas Supply System.

DEVELOPING GAS AND OIL REFINING

In 2008, the Board of Directors approved the Strategy for the development of OAO Gazprom's gas chemical and gas refining capacities.

Gazprom's major goal in developing gas refining and gas chemistry is to improve the extractability of valuable components from natural and associated petroleum gas and their effective usage for further refining into high-liquidity products with high added value.

The strategy implies minimizing the cost of products in particular through optimizing logistic costs and using state-of-the-art technologies. Another tool for bringing gas chemical business to a new level of efficiency will be further improvement of the system of financial and management control when implementing investment projects.

The development of gas refining and gas chemistry can be provided for by natural gas with high concentrations of ethane, propane, and butane, which is currently available and is to be produced in larger volumes in the future. In particular, the General development plan for the Russian gas industry for the period up to 2030 forecasts that *Gazprom's* production of natural gas with high concentrations of said components is to increase from 90 to 160 bcm by 2020. The strategy also considers creating a gas-processing and gas chemical facilities when developing the resources in Eastern Siberia and the Far East of Russia.

Implementing the adopted strategy, the *Group's* subsidiary OOO Gazprom Pererabotka acquired 9,275,427 shares (a 50 % plus one share stake) in OAO Salavatnefteorgsintez in December 2008, which is a leader in the Russian gas and petrochemical industry. The company's oil and gas condensate refining capacities amount to some 7 million tons, whereas the list of its products exceeds 140 items including butyl alcohols, gasoline, ethylene, propylene, and polyethylene. OAO Gazprom's and OAO Salavatnefteorgsintez' subsidiaries have common raw material, transportation, and product flows. The acquisition of OAO Salavatnefteorgsintez provides *Gazprom* with an opportunity to ensure deeper processing of hydrocarbon raw materials.

Gazprom continued to implement the project for building a gas chemical complex near the town of Novy Urengoy near the sources of ethane-rich gas. The Novy Urengoy Chemical Complex is planned to produce 400 thousand tons of low-density polyethylene per year by refining 1.4 million tons of gases per year that are received as associated products at the Urengoy Condensate Preparation Plant. Apart from polyethylene, 178 thousand tons of wide fraction of light hydrocarbons and 471 thousand tons of methane are planned to be produced every year.

The development strategy for a period up to 2020 also envisages an increase in oil refining up to 70–80 million tons per year.

ELECTRIC POWER BUSINESS

In accordance with the *Group's* electric power strategy, the development of this area envisages the acquisition of shareholdings in generating companies, the construction of new generating facilities, and developing energy supply and electrical grid business.

Electric Power Supply to UGSS Technologic Facilities

As of December 31, 2008, *Gazprom* operated about 108 thousand km of electric power lines and 1,858 power stations with a unit capacity of 500 kW or more each, as well as 6.7 thousand boilers and heat-utilizers that provide electric power supply to UGSS technical facilities. In 2008, UGSS facilities consumed a total of 18.9 billion kWh of electric power including 7.14 % generated using the in-company power stations; the total consumption of heat for technical purposes amounted to 24.7 million Gcal (23.5 million Gcal of which was generated using in-company facilities).

The arrangements for managing *Gazprom's* electric power assets in Russia imply their consolidation within OOO Gazoenergeticheskaya Kompaniya, which will allow an effective management system using common corporate standards to be established.

GENERATING FACILITIES AND ENERGY SUPPLY BUSINESS

In 2007 and 2008, the reform of the Russian electric power industry and *Gazprom Group's* participation in the distribution of additionally issued generating companies' shares generally allowed *Gazprom Group* to implement its strategic objectives related to entering the electric power business. The *Group* was entered by OAO Mosenergo in 2H 2007 and by OAO OGK-2 and OAO OGK-6 in 2H 2008. As of December 31, 2008, the *Group* also owned a 28.7 % shareholding in OAO TGK-1.

OAO OGK-2 and OAO OGK-6 are wholesale generating companies that comprise of the largest federal power stations located in various Russian regions. OAO TGK-1 is the third largest territorial generating company in Russia in terms of its installed capacity (6,278 MW as of December 31, 2008). It operates in the North-Western region with an actively growing gas consumption level.

GAZPROM GROUP'S MAJOR GENERATING ASSETS IN ELECTRIC POWER BUSINESS

Generating companies	Generating capacity as of 31.12.08, MW	Electric power generated in 2008, billion kWh	Heat generating capacity as of 31.12.08, Gcalh	Heat generated in 2008, million Gcal
OAO Mosenergo	12,000	64.2	34,167	62.4
OAO OGK-2 *	8,695	24.9	1,700	1.2
OAO OGK-6 *	9,052	19.5	2,700	2.2
ZAO Kaunasskaya teplofikatsionnaya elektrostantsiya (Lithuania)	170	0.7	894	1.3
Total	29,917	109.3	39,461	67.1

* The results of OAO OGK-2 and OAO OGK-6 are shown effective from the second half of 2008.

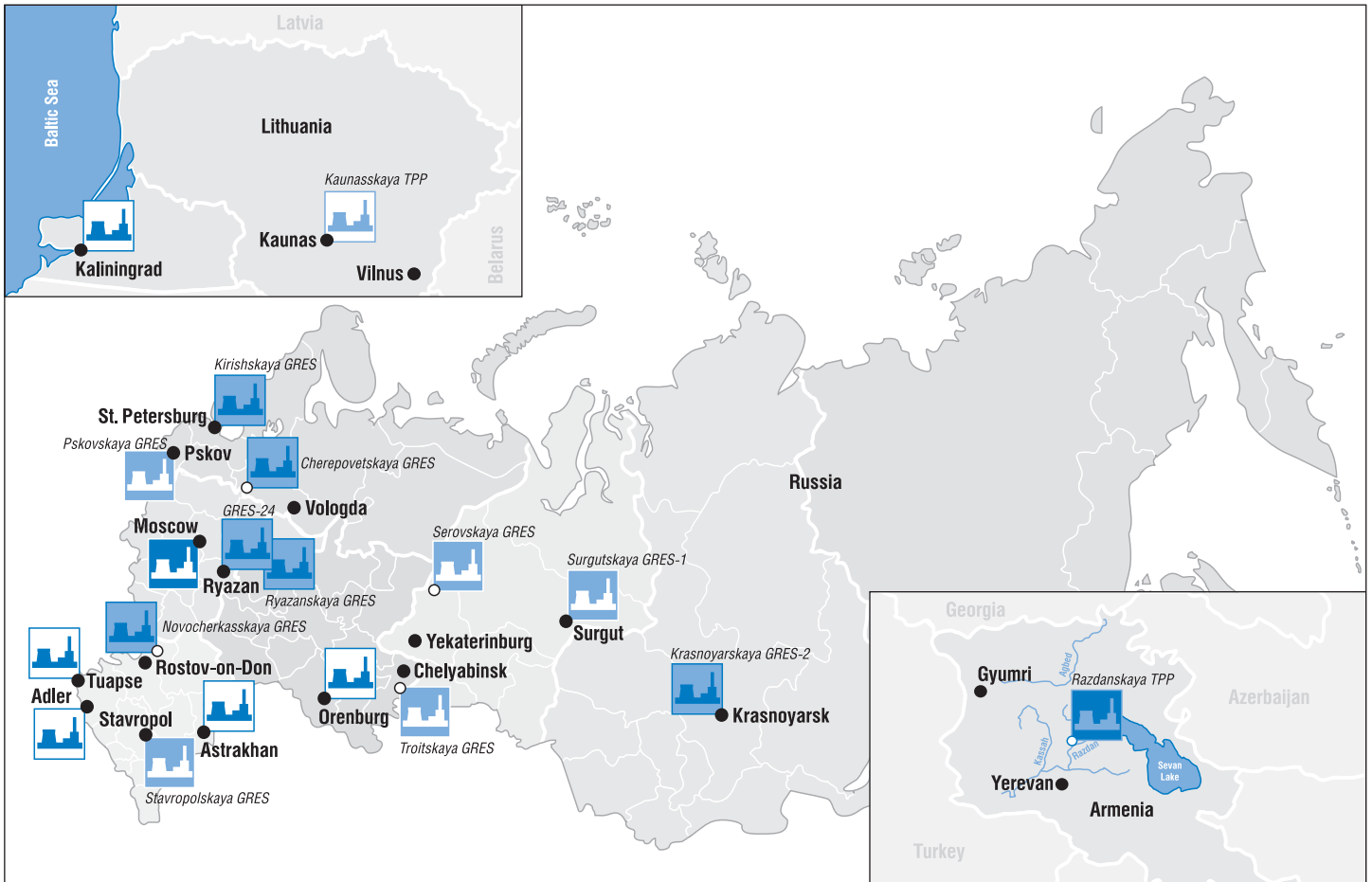
The *Group's* Russian generating companies sell the electric power they generate in the wholesale market. Also, *Gazprom Group* uses its company Gazprom Marketing and Trading to carry out transactions with electric power abroad. Total electric power sales increased 2.9 times (by 15 billion kWh) compared to 2007 and reached 23 billion kWh.

DEVELOPING ELECTRIC POWER BUSINESS

Gazprom Group's generating assets are located in fast-developing regions with solvent demand (primarily Moscow and the Moscow region), which predetermines guaranteed demand for electric power and heat.

In 2008, OAO Mosenergo accomplished the implementation of the third stage of its investment program aimed at commissioning three gas-turbine power stations, with a capacity of 420 to 450 MW. The investment exceeded RR 23 billion in 2008. Another set of gas turbines with a capacity of 420 MW is scheduled to be launched at TETs-26 before the end of the 2009. As a result, the overall increase in capacity throughout the Moscow region will exceed 1,700 MW by the end of 2009.

DEVELOPING GAZPROM GROUP'S ELECTRIC POWER BUSINESS IN RUSSIA AND ABROAD



- OAO Mosenergo
- OAO OGK-2
- OAO OGK-6
- Capacity under construction

The total capacity scheduled to be commissioned in accordance with the total investment program of Russian generating companies within the *Group* in the period up to 2015 is estimated at 7 GW. In addition, the investment program of OAO TGK-1 plans to commission capacity in excess of 2 GW.

In 2008, *Gazprom Group* began to implement a project concerning the construction of the second power generating unit of the Kaliningradskaya Thermal Power Plant-2 with a capacity of 450 MW. The power-generating unit is scheduled to be commissioned in 2010. Also, there are plans to build a power station with a capacity of 360 MW in the city of Adler and commission it in 2012.

The terms and conditions of the investment contract envisage the construction of a new power-generating unit with a capacity of 320 MW at the Kaunasskaya Thermal Power Plant in the period up to 2012. The investment attractiveness of the project is determined by a considerable deficit in electric power in the Baltic region due to the closure of the Ignalinskaya Nuclear Power Plant scheduled for 2010. The construction of the new unit will be carried out by a separate company (OAO Gazprom's share will be at least 51 %).

One of the areas in OAO Gazprom's marketing strategy is to develop *Gazprom Group's* electric power business in the foreign markets. Germany, Italy, UK, and Turkey are top-priority European markets for developing business in this segment. *Gazprom Group* considers various projects aimed at acquiring and/or building gas-turbine power stations in these countries. In particular, a Memorandum of Understanding was signed with E.ON AG concerning the construction of a gas-turbine power station with a capacity of 1,200 MW in the city of Lubmin (Germany).

The *Group* is also implementing the Razdan-5 project, which calls for completing the construction of a fifth power-generating unit of the Razdanskaya Thermal Power Plant (Armenia), installation of state-of-the-art gas turbines there, and increasing its capacity up to 480 MW. After the power-generating unit is commissioned, *Gazprom Group* will have a considerable share in the electric power market in the Republic of Armenia and get a chance to increase electric power supply to neighboring companies.

THE ENERGY OF NATURE



THE ENERGY OF WIND

MARKETING

Gazprom Group's natural gas sales amounted to 567.9 bcm in 2008.

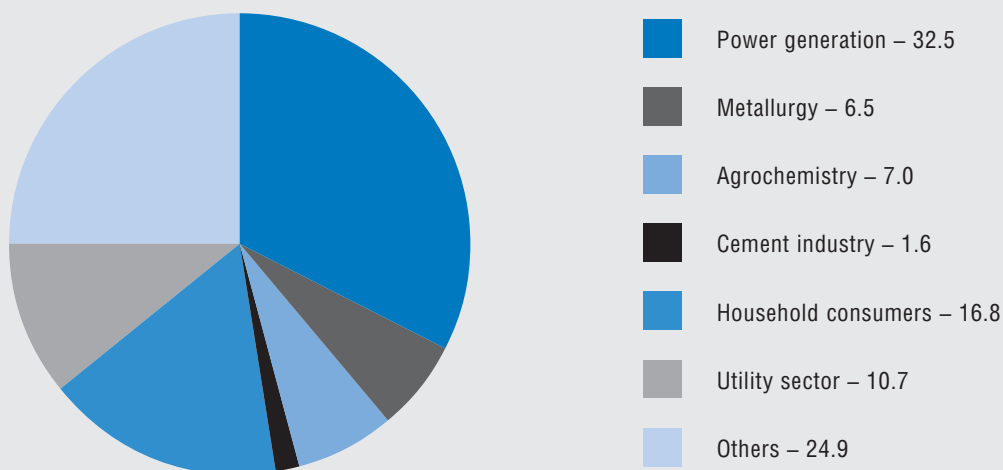
GAZPROM GROUP'S NATURAL GAS SALES IN 2008

	2007	2008	Change, %
Sales (net of VAT, excise tax, and customs duties), billion RR			
Russia	399.5	474.3	18.7
Far Abroad	873.4	1,430.5	63.8
CIS and Baltic states	269.6	356.5	32.2
Total	1,542.5	2,261.3	46.6
Sales volume, bcm			
Russia	307.0	287.0	-6.5
Far Abroad	168.5	184.4	9.4
CIS and Baltic states	100.9	96.5	-4.4
Total	576.4	567.9	-1.5
Average price for natural gas (net of VAT, excise tax, and customs duties), RR per mcm			
Russia	1,301.1	1,652.8	27.0
Far Abroad	5,181.9	7,757.0	49.7
CIS and Baltic states	2,672.9	3,693.9	38.2

RUSSIAN NATURAL GAS MARKET

The *Group* sells over 50 % of its natural gas in the domestic market. In 2008, *Gazprom Group's* gas sales in the Russian market (net of VAT and excise tax) increased by 18.7 % compared to 2007 and the average price for natural gas increased by 27 % compared to 2007. The sales volumes decreased by 6.5 % compared to 2007 and amounted to 287.0 bcm in 2008. This was mainly due to including electric power companies – large natural gas consumers – into *Gazprom Group* in 2007 and 2008.

GAZPROM'S GAS SALES STRUCTURE BY CONSUMER GROUP IN RUSSIA IN 2008, %



Development of the Russian Natural Gas Market

The Russian gas market is divided into a regulated and a non-regulated sector.

The regulated market segment currently dominates. The Government regulates wholesale natural gas prices, which apply to OAO Gazprom's and its affiliated companies' sales of natural gas in the domestic market; tariffs for the services provided to independent producers related to natural gas transportation through trunk gas pipelines and those related to natural gas transportation through gas distribution networks; fees charged for supply and sales services, and retail natural gas prices.

Since 2006, however, the Government of the Russian Federation has been taking measures to develop the Russian natural gas market based on market principles. In particular, it determined the dynamics for the change

in the regulated wholesale natural gas prices and envisaged bringing them up to a level that would provide for equal yield of gas supplies to the foreign and domestic market using the market-based pricing formula.

Since January 1, 2008, natural gas prices increased by 25 %. In late 2008, as the global economic crisis continued slowing down the world economy, the Government of the Russian Federation made a decision to change natural gas prices on a quarterly basis in 2009: by 5 % from January 1; 7 % from April 1; 7 % from July 1; and by 6.2 % from October 1, all of which will provide for an average annual increase in prices of 15.9 %. In 2010, regulated wholesale natural gas prices are scheduled to be increased by 13 % from January 1 and by another 13 % from July 1. Effective from 2011, natural gas prices are to be determined based on equal yield of gas supplies to the foreign and domestic markets. However, prices may not be increased by more than 40 % in 2011 in order to provide for smooth price dynamics.

The sales of natural gas carried out in accordance with Resolution № 333 of the Government of the Russian Federation dated May 28, 2007 “On improving governmental regulation of gas prices” that envisage using special contractual prices for different consumer categories within the regulated range will allow a considerable group of users to adapt to the new pricing conditions gradually by 2011. These pricing procedures were applied to consumers that signed their first supply contract after July 1, 2007 and to the current consumers that signed a contract for the volumes of natural gas to be supplied in excess of those stipulated in contracts for 2007.

Gazprom's natural gas sales to such consumer groups amounted to 15.9 bcm in 2008. The actual wholesale price was higher than the regulated price for industrial consumers by an average 40 %, while the maximum permissible limit was 50 %.

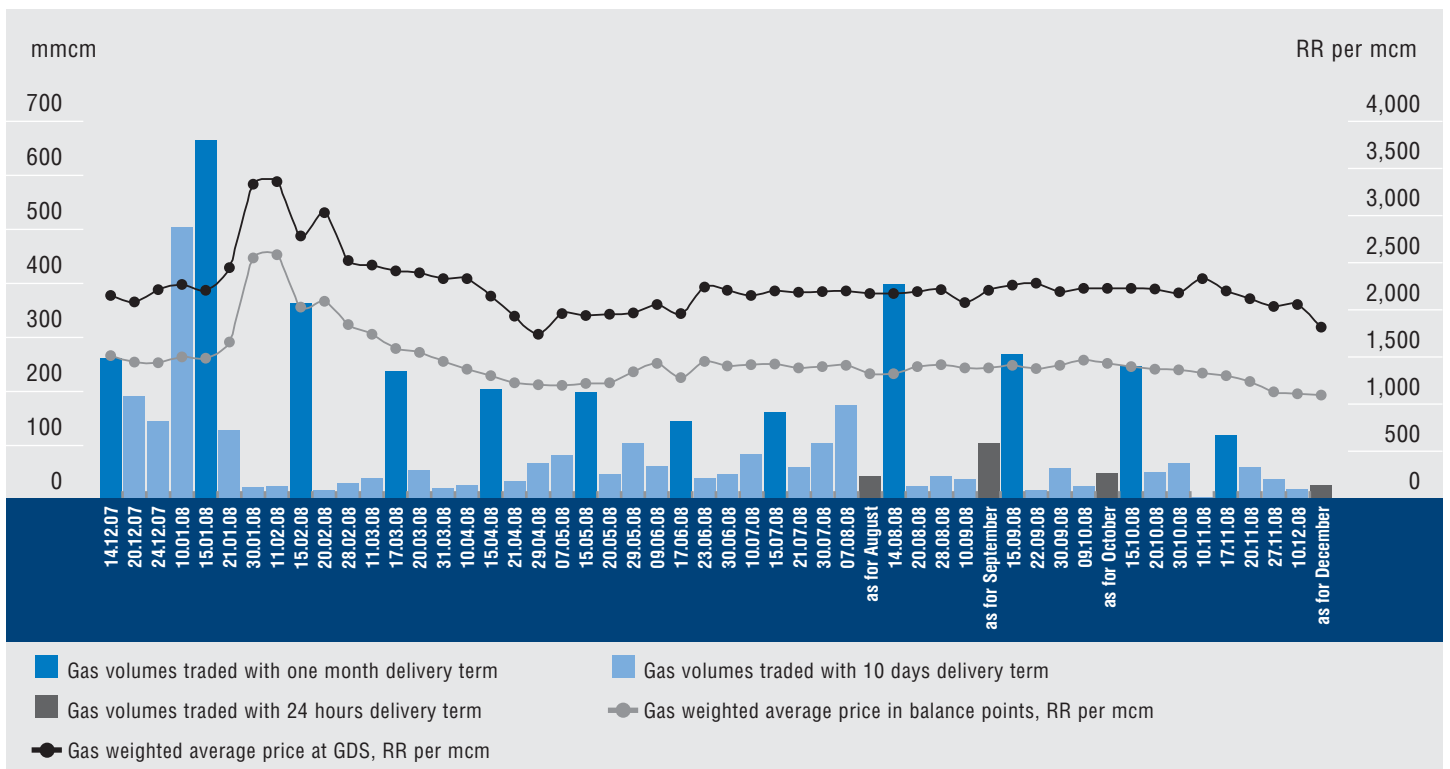
In the course of its 2008 contractual campaign, OAO Gazprom signed 66 thousand long-term contracts with organizations in the electric power industry and other industries with the supply due in 2008–2012 for a total of 185 bcm of natural gas, which is more than 80 % of the total volume of natural gas consumed by the industries. The contracts call for the transfer of the consumers to make settlements with *Gazprom* at non-regulated prices when the Government adopts the appropriate regulation.

In accordance with Resolution № 851 of the Government of the Russian Federation dated December 10, 2007, the experiment to sell gas on the electronic trading floor at free market prices using the “7.5+7.5” bcm scheme was continued.

In 2008, a total of 6.09 bcm were sold on the electronic trading floor, including 3.11 bcm (51 %) of *Gazprom Group's* natural gas and 2.99 bcm (49 %) of natural gas supplied by independent sellers (gas producers and traders). Most of the gas (86 %) was purchased by electric power industry organizations.

Prices for sales on the electronic trading floor exceeded the regulated wholesale prices by an average 38 % over the period. The average weighted price of natural gas sold on the electronic trading floor amounted to RR 1,480.5 per mcm (net of VAT). Compared to the respective figures in 2007, the natural gas price on the electronic trading floor grew by 23.8 %

TRADE DYNAMICS ON THE ELECTRONIC TRADING FLOOR



Issues concerning the arrangement of the natural gas exchange trade in the Russian domestic market are considered. *Gazprom* may become one of the participants of this project provided that a regulation granting OAO Gazprom and its affiliated companies (as the major gas producers and suppliers in Russia) the right to sell natural gas at the exchange within the preset volumes at market prices is adopted.

In 2008, *Gazprom* continued to take part in drafting proposals to be submitted to the Government on the transition (effective from 2011) from regulated wholesale natural gas prices to regulated tariffs for its transportation through trunk pipelines using OAO Gazprom's own pricing formula for natural gas.

The transition to a market-based pricing method compared to the current regulated one will allow for more flexibility in adjusting prices to gas consumption levels by different industries and seasonal fluctuations, as well as permit consideration, as may be agreed with certain consumers, of such factors as changes in prices in the case of suspended supplies and fluctuations in gas withdrawal during a day or a week.

At the same time, the prices regulated by the government will be maintained for household consumers, which is the most sensitive category of users.

The transition from regulated wholesale natural gas prices to regulated tariffs for transportation will be carried out in a managed manner and should not lead to an uncontrollable growth in natural gas prices.

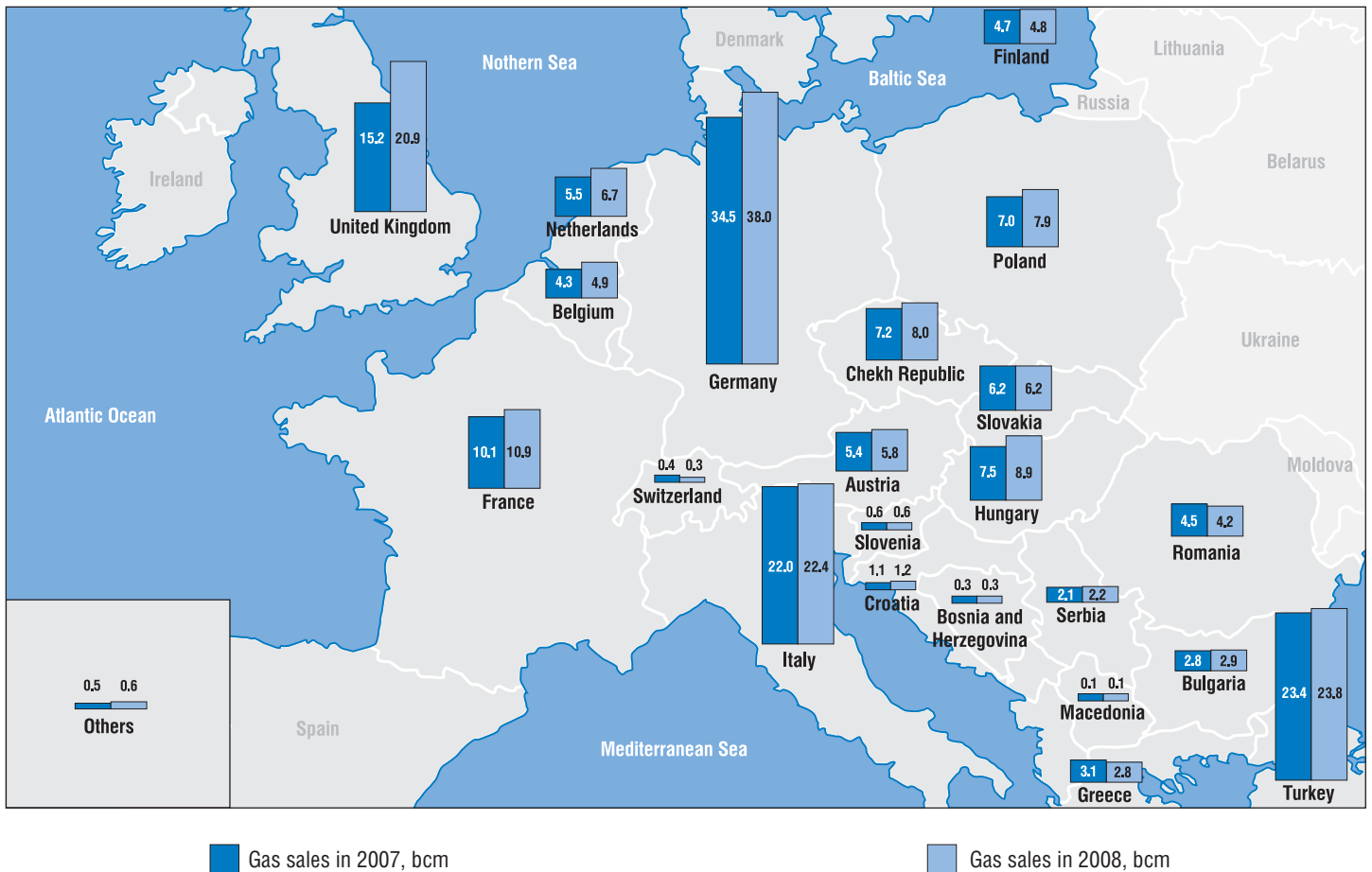
FOREIGN NATURAL GAS MARKETS

The *Group* operates in the foreign natural gas markets in accordance with OAO Gazprom's marketing strategy in the external markets and a special set of measures aimed at raising the efficiency of export activities.

Far Abroad

In 2008, gas sales in Far Abroad countries (net of excise tax and customs duties) increased by RR 557.1 billion (63.8 %) compared to 2007 and reached RR 1,430.5 billion. Sales volumes reached 184.4 bcm, which is 9.4 % more than in 2007.

GAZPROM GROUP'S GAS SALES STRUCTURE IN FAR ABROAD COUNTRIES



European countries are the *Group's* major export market (65.5 % of natural gas sales volume abroad in 2008). *Gazprom* is implementing a set of measures to improve the reliability of its natural gas supplies to European consumers that envisages systematic work to contract gas transportation capacities, optimize and re-allocate the contracted capacities, carry out exchange transactions, and minimize consequences of any interruptions in gas pipeline operation and other extraordinary situations.

With the goal of strengthening the reliability of its supplies, *Gazprom* is initiating two new gas transportation projects, Nord Stream and South Stream, which will not only diversify Russian gas export routes to Europe and bring down transit risks, but also enable the *Group* to significantly increase the amount of gas it can export to Europe.

The existing UGSF located in European countries also allows the reliability of Russian exports and natural gas sales volumes to be increased.

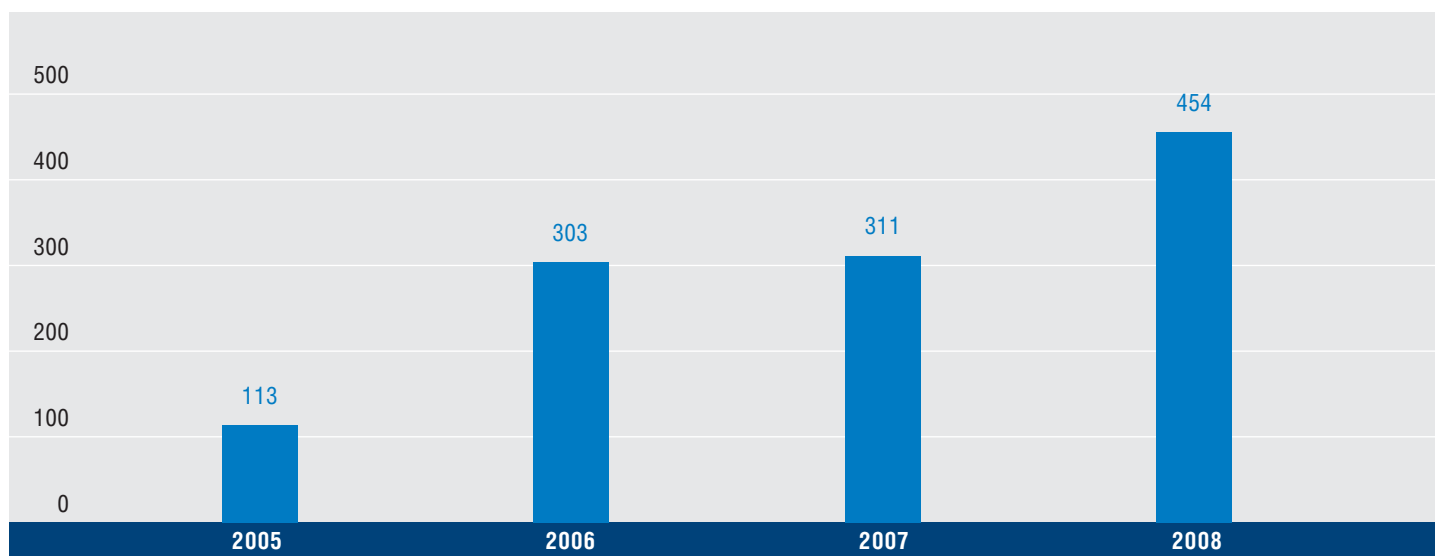
Maintaining its current share of the European natural gas market is one of the major goals of the marketing strategy. Extending long-term contracts and increasing natural gas volumes supplied based on take-or-pay terms are the major tools employed by the *Group* in order to maintain and raise export volumes.

Liberalization of the European gas market offers additional opportunities for *Gazprom Group* to increase the efficiency of its natural gas exports by obtaining additional profits from the sale of natural gas to end consumers: the sale of natural gas to end consumers in the UK and France amounted to 1.0 bcm in 2008.

Gazprom sold 7.3 bcm of Russian natural gas on the electronic trading floor in Europe in 2008 – primarily in the UK and Belgium.

ОАО Gazprom's marketing strategy in the new markets foresees increases in both gas supplied via pipelines and LNG. That strategy aimed at strengthening *Gazprom Group's* positions in the LNG market began to take form in 2005 as spot trading and exchange transactions carried out by Gazprom Marketing and Trading. The total volume of LNG spot sales reached 1.2 million tons (1.7 bcm) from 2005 through 2008.

GAZPROM GROUP'S LNG TRANSACTIONS, THOUSAND TONS



In August 2008, due to the growth in LNG trade and sea transportation, this business became a separate subsidiary – Gazprom Global LNG Ltd.

To ensure early entrance into the LNG market, ОАО Gazprom examined opportunities to participate in existing LNG projects through acquisitions or swaps. In 2007, *Gazprom* entered the Sakhalin-2 project, within which liquid hydrocarbons began to be exported year round from the special-purpose port of Prigorodnoye from 2008, with the first Russian LNG plant being commissioned in February 2009. The entire volume of the plant's production is covered by long-term contracts that envision supplying consumers in Japan, South Korea, and North America.

Negotiations were continued with companies from the countries in the Asian and Pacific Region concerning the supply of natural gas to the Republic of Korea, Japan, and the People's Republic of China; technical consultations are presently underway.

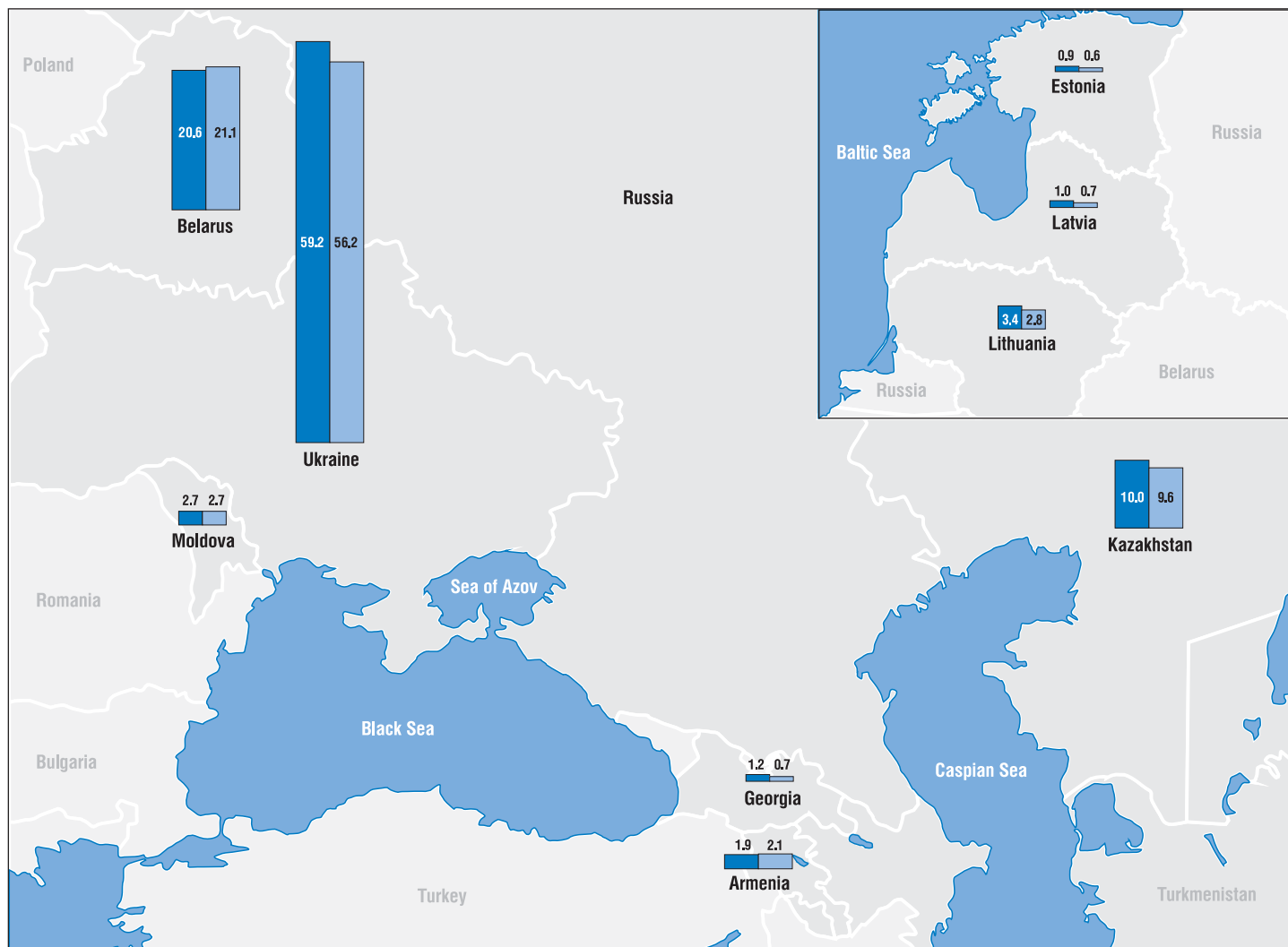
CIS and Baltic States

In 2008, gas sales in the CIS and Baltic states increased by RR 86.9 billion (32.2 %) compared to 2007. Total sales volumes to the region amounted to 96.5 bcm.

In 2008, *Gazprom* continued to adjust the existing agreements with CIS countries on a stage-by-stage basis in order to move to contractual terms and conditions and pricing mechanisms similar to those effective in the European countries beginning from 2011.

The pricing formula for natural gas agreed-upon with the Baltic states, which is applied to agreements for natural gas supplies to this region in 2008–2010, provides *Gazprom* with the level of profitability enjoyed in its sales to Europe.

GAZPROM GROUP'S GAS SALES STRUCTURE IN CIS AND BALTIC STATES



■ Gas sales in 2007, bcm ■ Gas sales in 2008, bcm

The gas resources in Central Asian countries open new opportunities to expand sales markets and maintain reliable supplies to traditional consumers. In 2008, *Gazprom Group* acquired 66.1 bcm of contracted Central Asian gas, including 42.3 bcm of Turkmen gas, 14.2 bcm of Uzbek gas, and 9.6 bcm of Kazakh gas. Central Asian gas was primarily supplied to Ukraine and the Transcaucasian republics.

Gazprom's strategy for gaining access to end consumers is being implemented in CIS markets as well. ZAO ArmRosGazprom supplies and sells natural gas in the Armenian domestic market to all categories of end consumers. In 2008, the company supplied 2.1 bcm of natural gas, which is 11.2 % more than in 2007. The *Group's* subsidiary OOO Gazprom Sbyt Ukraina has been supplying natural gas to Ukrainian industrial consumers since April 1, 2008. The contract signed between NAK Naftogaz Ukraine and OOO Gazprom Sbyt Ukraina on February 11, 2009 envisages that the supply terms will be adjusted annually in amendments to the contract. The volumes supplied in 2008 amounted to 3.3 bcm.

SALES OF OIL, GAS CONDENSATE, AND REFINED PRODUCTS

In 2008, the *Group* sold 31.8 million tons of oil and stable gas condensate. *Gazprom Group's* sales of oil and stable gas condensate amounted to RR 269.4 billion in the reporting year, which is 46.5 % higher than in 2007.

GAZPROM GROUP'S SALES OF OIL AND GAS CONDENSATE

	2007	2008	Change, %
Sales (net of VAT, excise tax, and customs duties), billion RR			
Russia	47.1	81.5	73.0
Far Abroad	117.2	161.3	37.6
CIS and Baltic states	19.6	26.6	35.7
Total	183.9	269.4	46.5
Sales volume, million tons			
Russia	7.3	11.8	61.6
Far Abroad	15.6	16.7	7.1
CIS and Baltic states	2.5	3.3	32.0
Total	25.4	31.8	25.2

The increase in sales volumes of liquid hydrocarbons in CIS and Baltic states as well as Far Abroad countries was due to an overall increase in oil sales in foreign markets because of the favorable pricing situation in the first half of 2008.

The domestic market accounted for 37 % of *Gazprom Group's* oil and gas condensate sales volume by geographic segment in 2008.

The inclusion of Tomskneft's reserves into *Gazprom Neft's* balance sheet provided for an increase in replacement supplies of oil, which more than doubled the sales in the domestic market. On the whole, oil sales volume in Russia, apart from said transactions, hardly changed in 2007, whereas the additional resources from the acquisition of a shareholding in Tomskneft were aimed at expanding oil refining, which was viewed as the most efficient area of raw material utilization.

Gazprom Group's sales of oil and gas refined products amounted to RR 653.0 billion in the reporting year, which is 23.3 % higher than in 2007.

GAZPROM GROUP'S SALES OF REFINED PRODUCTS AND PETROCHEMICAL PRODUCTS

	2007	2008	Change, %
Sales (net of VAT, excise tax, and customs duties), billion RR			
Russia	304.3	378.2	24.3
Far Abroad	183.2	229.8	25.4
CIS and Baltic states	42.2	45.0	6.6
Total	529.7	653.0	23.3
Sales volume, million tons			
Russia	23.2	24.5	5.6
including <i>Sibur Holding</i>	3.4	1.5	-55.9
Far Abroad	19.2	16.7	-13.0
including <i>Sibur Holding</i>	2.5	1.4	-44.0
CIS and Baltic states	2.9	2.4	-17.2
including <i>Sibur Holding</i>	0.4	0.2	-50.0
Total	45.3	43.6	-3.8

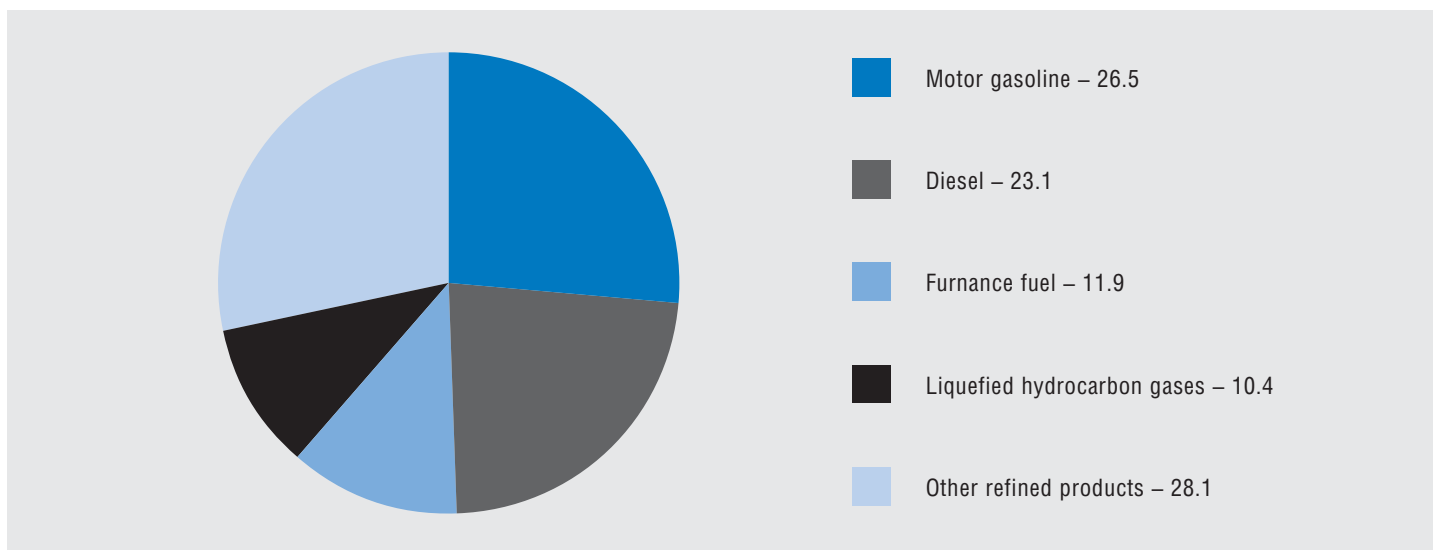
Notes.

1. The volumes are shown exclusive of tires and helium.
2. Due to deconsolidation, *Sibur Holding Group's* results are not included in *Gazprom Group's* results effective from 2H 2008.

Diesel and fuel oil account for about 50 % of the refined products volume sold by the Group to the Far Abroad countries.

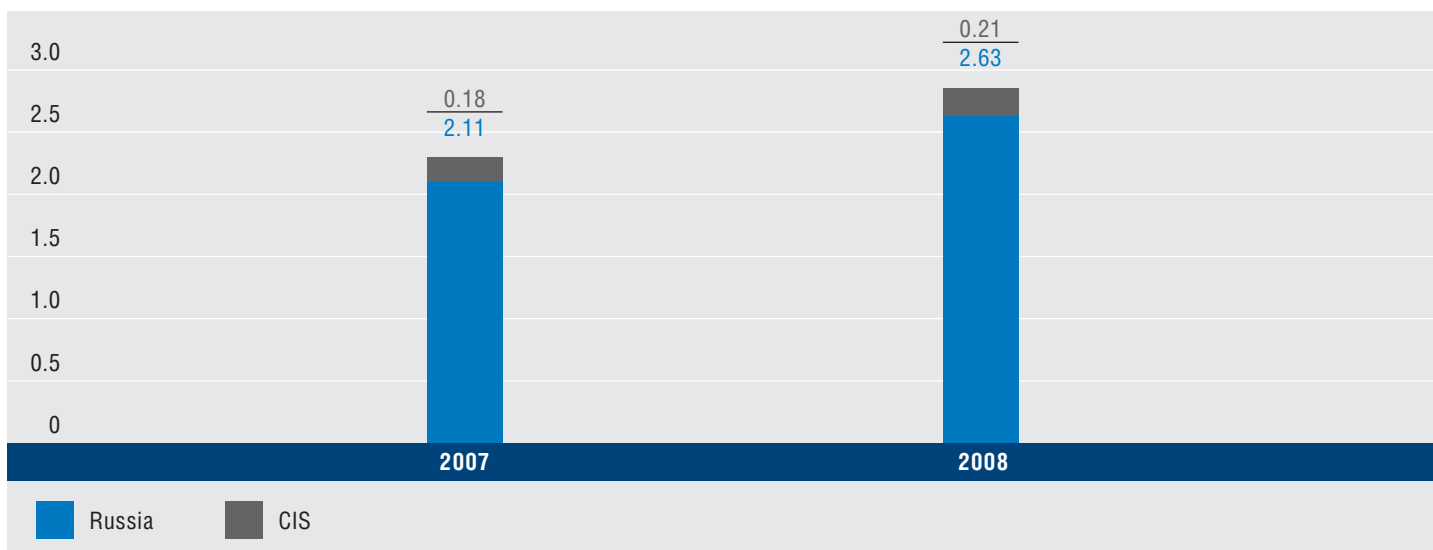
The increase in the volume of refined products sold in the domestic market was due to a favorable market situation.

GAZPROM GROUP'S SALES OF REFINED PRODUCTS IN RUSSIA IN 2008, %



The Group's sales volume of helium reached 5.0 mmcm in 2008, which is 3.7 % more than in 2007. In 2008 *Gazprom Neft*, which has one of the most developed retail networks in Russia, consolidated its position in the oil product retail market. The total number of gasoline stations operated by *Gazprom Neft Group's* sales companies increased up to 865 as of December 31, 2008 (including 102 gasoline stations abroad). The average daily volume of oil product sales per a gasoline station grew by 13 %.

GAZPROM GROUP'S OIL PRODUCT SALES THROUGH GASOLINE STATIONS, MILLION TONS



Gazprom Neft Group's oil business development strategy is aimed at increasing oil product sales through its retail network up to 12 million tons per year by 2020. *Gazprom Neft* plans to expand its retail network, reaching 5.0–5.5 thousand gasoline stations. Additionally, the following product areas are planned to be turned into a separate business: bitumen and oil chemistry, kerosene, bunkering, lubricants, and oil chemistry. With this priority in mind, ZAO *Gazpromneft-Aero*, OOO *Gazpromneft Marin Bunker*, and OOO *Gazpromneft-Smazochniye Materialy* were put into operation in 2007 and 2008.

ENVIRONMENTAL MEASURES, ENERGY SAVING AND RESEARCH AND DEVELOPMENT

ENVIRONMENTAL MEASURES

In its activities *Gazprom* sticks to the principle of strictly following the requirements of the international and Russian environmental legislation.

In 2008, government inspections did not reveal any significant violations of Russian environmental legislation by *Gazprom Group* companies. The lawsuits and fines relating to *Gazprom's* violation of environmental legislation amounted to RR 4.3 million.

In 2008 the claims presented by the Russian Ministry of Natural Resources and Ecology with regard to the implementation of the Sakhalin-2 project were addressed and the Schedule of environmental measures was fulfilled. No significant fines were claimed with regard to the project by governmental environmental authorities in 2008.

ОАО Gazprom adopted its new Environmental policy and List of top-priority environmental measures for the period up to 2010. The implementation of the Environmental policy should result in lowering costs and raising resource efficiency, minimizing specific environmental impact, optimizing the corporate environmental management system, and providing for ОАО Gazprom's balanced innovation development that would combine production growth with state-of-the-art and effective environmental approaches.

KEY INDICATORS OF GAZPROM GROUP'S ENVIRONMENTAL IMPACT IN 2008

Hazardous atmospheric emissions, thousand tons,	3,340.7
including:	
Carbon oxides	785.5
Nitrogen oxides	339.4
Methane	1,712.4
Discharge of wastewater, mmcm	4,115.9
Waste production, thousand tons	4,084.5
Restored soil, thousand ha	8.3

In 2008, *Gazprom Group* continued environmentally-focused development of its production facilities as it reconstructed old ones and commissioned new ones using advanced technological and technical solutions, including those devised by *Gazprom's* research centers. In particular, the *Group* managed to decrease the noise level of compressor stations and reduce hazardous atmospheric emissions, which was partially due to a decrease in natural gas consumption for the companies' own needs. Additionally, new sewerage treatment facilities were constructed and the existing ones were upgraded and reconstructed.

GAZPROM GROUP'S ENVIRONMENTAL COSTS IN 2008, MILLION RR

Current expenditures	17,162.2
Expenditures on refurbishment of fixed assets related to environmental protection	1,428.8
Payment for environmental pollution	2,678.8
Capital expenditures related to environmental protection	3,501.0

ENERGY SAVING

Measures carried out within the Program for energy saving in OAO Gazprom for the period from 2007 through 2010 allowed a total of 2.8 million tce of fuel and energy resources to be saved by the OAO Gazprom subsidiaries participating in the Program in 2008.

FUEL AND ENERGY RESOURCE SAVING GROUPED BY TYPE OF ACTIVITY IN 2008

Type of activity	Natural gas, mmcm	Electric power, thousand kWh	Heat power, Gcal
Gas, gas condensate and oil production	260.1	2,888.9	8,441.9
Gas transportation	2,035.5	208,950.2	112,836.0
Underground gas storage	13.5	970.8	719.6
Gas, gas condensate and oil refining	39.6	9,988.4	35,761.0
Well drilling and refurbishment	0.2	14,635.3	11,816.4
Gas distribution	3.4	7,284.0	3,634.0
Non-core activities	5.1	6,037.1	31,140.9
Total	2,357.4	250,754.7	204,349.8
Total, thousand tce	2,687.5	81.5	29.3

INNOVATION ACTIVITIES

Gazprom develops mechanisms to organize its innovation activities aimed at ensuring effective implementation of scientific and technical developments based on the interaction and balance of interests of all the participants of the innovation process (OAO Gazprom, scientific organizations, equipment producers, and financial institutions). One of the major components of such mechanism is the venture funding infrastructure for innovation projects, with the venture fund acting as its core element.

OAO Gazprom's Board of Directors agreed on OAO Gazprom's participation in a newly established OOO Gazprom Venture, the participants of this entity being OAO Gazprom (51 %) and ZAO Gazprombank – Asset Management (49 %) authorized by OAO Gazprombank (GPB).

The investment into the project amounts to RR 1,764.4 billion, including RR 899.844 billion of OAO Gazprom's funds.

The Program for the development of the scientific and technical complex of OAO Gazprom for the period up to 2013 was approved, which defines the major areas and measures for improving research and development management. The implementation of the program will contribute to higher efficiency of *Gazprom's* investment into research and development.

Gazprom Group provides funding for research and development aimed at the following objectives:

- providing for the cost-effective development of fields located in the new gas-producing regions (the Obsskaya and Tazovskaya bays, the Yamal Peninsula, the shelf in the Barents and Kara seas, eastern Siberia, and the Far East of Russia) with severe climatic and complex geological conditions;
- providing for efficient operation of the existing fields;
- creating technologies for efficient development of minor natural gas fields and production of non-traditional resources, in particular methane contained in coal fields;
- developing new-generation technical facilities and diagnostic systems to maintain the reliability and efficiency of the Unified Gas Supply System;
- creating new types of products based on deep processing of hydrocarbon raw materials and offering them in the market; expanding the production and transportation of liquefied and compressed natural gas;
- diversifying its product markets, in particular entering the markets in the countries in the Asian and Pacific Region;
- creating electric power saving technologies and equipment.

THE NATURE OF ENERGY



Following the order placed by *Gazprom Group*, research and development work was carried out for a total of RR 4.94 billion in 2008, which is 14 % more than in 2007.

The increase in the *Group's* research and development expenses was due to the need to resolve issues concerning the development of the new strategic gas-producing regions: the Yamal Peninsula, the shelf in the Barents Sea, the Obshkaya and Tazovskaya bays, eastern Siberia, and the Far East of Russia. The increase in *Gazprom Group's* research and development expenses was also influenced by the fluctuating inflation rate in Russia.

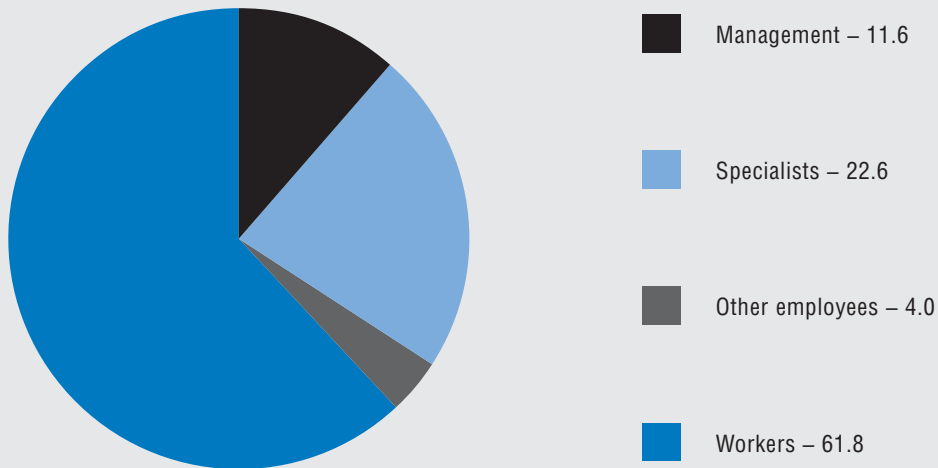
Gazprom Group owned 1,321 patents as of December 31, 2008. In 2008, 142 patents were registered on *Gazprom Group's* companies (compared to 155 in 2007), which is roughly in line with previous years' figures. In 2008, 154 regulatory documents within OAO Gazprom's Standardization system took effect, which is 1.4 times more than in 2007. *Gazprom* incorporates the results of its intellectual activities into its standards that apply to all the company's units where these results can and should be used. The resulting unification allows for setting the optimum characteristics for the products and requirements to production processes, which leads to improved product quality, lower costs, and resource saving.

SOCIAL POLICY

PERSONNEL

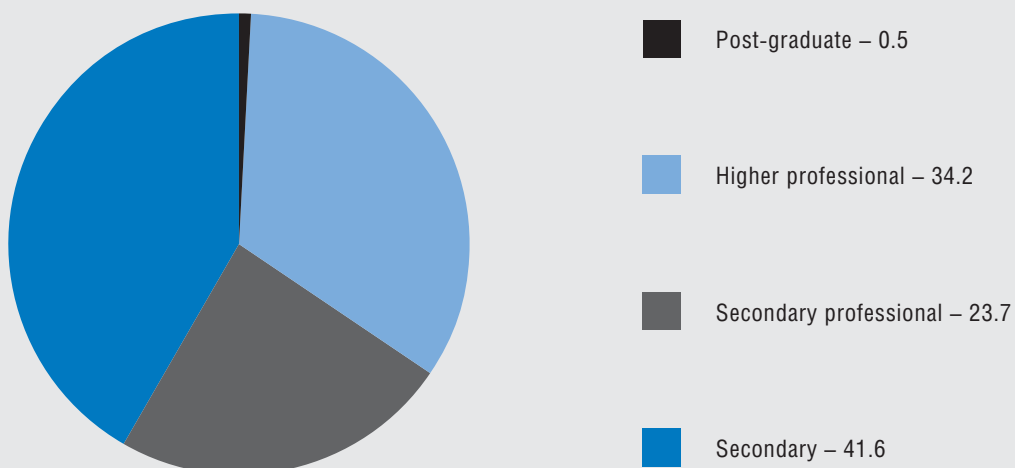
In its operations OAO Gazprom complies with all the requirements of the International Labor Conventions ratified by the Russian Federation. Following these requirements, OAO Gazprom observes international standards concerning freedom of association, payroll, duration of the workday, labor conditions, compensation for employees' labor, social insurance, paid leave, labor safety, etc.

THE STRUCTURE OF GAZPROM GROUP'S EMPLOYEES IN 2008, %



The average listed number of employees engaged in *Group's* subsidiaries was 376.3 thousand people as of December 31, 2008, while the average listed number of employees engaged in *Gazprom Group's* gas production, gas transportation, underground gas storage, and gas refining companies was 221.3 thousand people.

EDUCATION LEVEL OF GAZPROM GROUP'S EMPLOYEES IN 2008, %



A System of on-going in-company professional education was established and is now fulfilling its role of training and developing the personnel engaged in *Gazprom Group's* organizations.

Workers undergo professional training in the company's training units, while young specialists are trained in corporate and federal educational institutions. A total of 155 thousand people received professional training in 2008.

GAZPROM GROUP'S EMPLOYEES' PROFESSIONAL DEVELOPMENT IN 2008

	Number of people
Total number of workers that received professional training,	97,222
including:	
advanced professional training	83,146
re-training	4,956
education in a second (related) profession	9,120
Total number of managers and specialists that received professional training,	57,872
including:	
advanced professional training	56,917
professional re-training	955
Total	155,094

The *Group's* total expenses for personnel training and development (training expenses include business trip-related expenses) amounted to RR 2,932.18 million in 2008.

In 2008, social and labor relationships between the employees and employers in the *Group's* companies were regulated by the labor legislation in effect, the Industry agreement for the organizations of the oil and gas industries and the construction of objects of the oil and gas complex of the Russian Federation for the period from 2008 through 2010, the Industry tariff agreement in electric power industry of the Russian Federation for the period from 2007 through 2008, the General collective contract of OAO Gazprom and its subsidiaries for the period from 2007 through 2009, and the collective contracts of its subsidiaries.

The General collective contract of OAO Gazprom and its subsidiaries for the period from 2007 through 2009 involves interests of 263 thousand employees.

The established system of social partnership makes it possible to regulate social and labor relationships in accordance with the changing economic and social environment, continuously maintain the balance between the employees' and employer's interests, prevent the decline in the attained level of financial protection of the employees and their family members, as well as maintain social stability and attractiveness of *Gazprom Group's* companies in the labor market.

SPONSORSHIP AND CHARITY

Gazprom's social activities focus on the support of such areas of public life as culture, sports, education, and science and constitute an integral part of its development. OAO Gazprom's major social projects are as follows:

- The Gazprom to Children program – OAO Gazprom's key social project aimed at supporting children and youths. Sports facilities were constructed and reconstructed and sports events were funded in 65 Russian regions as part of the program in 2008. Over RR 4.5 billion was allocated for the implementation of the program (including RR 4.3 billion for the construction and reconstruction of sports facilities).
- The corporate Fakel contest – a contest of amateur artistic clubs and performers of *Gazprom Group's* companies – aims to preserve and deepen the traditions of Russia's multinational culture, promote arts and crafts, cultivate corporate culture, and nurture the young generation.
- Tournaments and competitions among OAO Gazprom's subsidiaries are part of OAO Gazprom's policy supporting sports and physical education in Russia.
- The Fakel literary festival, which primarily attempts to get *Gazprom's* employees and their family members to take part in the creative process of writing literature with the help of professional scholars.

Working to maintain Russian traditions of enlightenment and culture, OAO Gazprom and its foreign partners ENI and OMV helped organize a series of concerts "Masterpieces Surrounded by Masterpieces" in the State Tretyakov Gallery, which consisted of musical and poetic performances delivered by the Rakhmaninov Trio, Italian and German musicians, as well as Russian theater directors and actors. In order to promote moral and esthetic development and cultivate corporate culture, OAO Gazprom, in conjunction with the Chinese Oil-and-Gas Corporation, organized an art festival.

ОАО Газпром supported the following important cultural events in 2008: a concert devoted to S.T. Richter's birthday; V. Spivakov's, N. Petrov's, and O. Borodina's concerts, as well as the concert presented by the I. Moiseev Folk Dance Ensemble. Assistance was provided in restoring architectural and cultural monuments such as the Novo-Ierusalimsky monastery, the St. Petersburg Orthodox Theological Academy, and the Center for Orthodox Legacy in the village of Peredelkino. ОАО Газпром allocated funds to maintain the eternal flames in the Russian cities of Tula, Volgograd, and Novorossiysk as well as in the Belarusian city of Minsk. Assistance was provided to the "Brest Hero Fortress" memorial complex (the Republic of Belarus).

Traditional charity New Year celebrations were organized for children from orphanages, specialized boarding schools, and disadvantaged families.

Customarily, there are a number of projects that support Russian education, including those implemented together with I.M. Gubkin Russian State University of Oil and Gas and environmental organizations.

Close cooperation continued with sports leagues in 2008. *Gazprom* participated in organizing and contributed to holding many mass competitions including famous ones such as Skitrack of Russia, Nations' Cross-Country Race, Orange Ball, and the Znamensky Brothers' Memorial.

Gazprom is a permanent sponsor of the Zenit football club and the International Tennis Tournament St. Petersburg Open as well as provides financial assistance every year for rhythmic gymnastics, volleyball, and chess competitions.

INFORMATION FOR SHAREHOLDERS AND INVESTORS

SHARE CAPITAL

ОАО Gazprom's share capital amounts to RR 118,367,564,500 and is divided into 23,673,512,900 ordinary registered shares with a par value of RR 5 each. The total number of entities and individuals registered in the ОАО Gazprom's shareholders register as of the end of the year was 47,611, including 11 nominal holders.

SHARE CAPITAL STRUCTURE, %

	29.12.2007	31.12.2008
Shareholding controlled by the Russian Federation, including:	50.002	50.002
Russian Federation represented by the Federal Agency for State Property Management	38.373	38.373
ОАО Rosneftgaz	10.740	10.740
ОАО Rosgazifikatsiya	0.889	0.889
ADR holders	21.020	22.150
Other registered entities	28.978	27.848

The share capital structure did not undergo any significant changes in 2008; the Russian Federation remains ОАО Gazprom's largest shareholder. Taking into account the voting shares belonging to ОАО Rosneftgaz and ОАО Rosgazifikatsiya (10.740 % and 0.889 %, respectively), the state controls a 50.002 % shareholding in ОАО Gazprom.

ENTITIES REGISTERED IN THE SHAREHOLDER REGISTER AS OF 31.12.2008 WITH A SHAREHOLDING OF MORE THAN 2 %

Name of registered entity	Shareholding, %
Russian Federation represented by the Federal Agency for State Property Management	38.373
ОАО Gazprombank (nominal holder)	42.054
ОАО Rosneftgaz	10.740
ЗАО Геросгаз	2.930
E.ON Ruhrgas GPD GmbH	2.500

ADR holders' stake in ОАО Gazprom increased slightly and amounted to 22.15 % (compared to 21.02 % as of the end of 2007). There was a sustainable growth in ADR holders' shareholding in the first half of 2008 reaching 23.64 % in July, but the transactions since the second half of July were related to the transfer of ADRs into local shares. As a result, ADR holders' stake increased by 1.13 % in 2008.

SHARE MARKET AND CAPITALIZATION

In 2008, ОАО Gazprom's share price and capitalization decreased considerably. In the financial crisis, the overwhelming majority of foreign investors were decreasing the limits allocated for assets in developing economies in their portfolios due to the revaluation of risks and the need to collect funds in order to cover losses in other areas of operation.

General trends in the world capital markets in 2008 can explain capital outflow from Russia in this period, especially capital outflow from the Russian stock market. According to the Central Bank of Russia, the net capital outflow from Russia amounted to US \$148.2 billion in 2008, compared to an inflow of US \$82.9 billion in the previous year. At the same, the net outflow of funds from the banking system amounted to US \$57.6 billion and US \$75.1 from the corporate and public sectors (including "Net errors and omissions" in Russia's balance of payments).

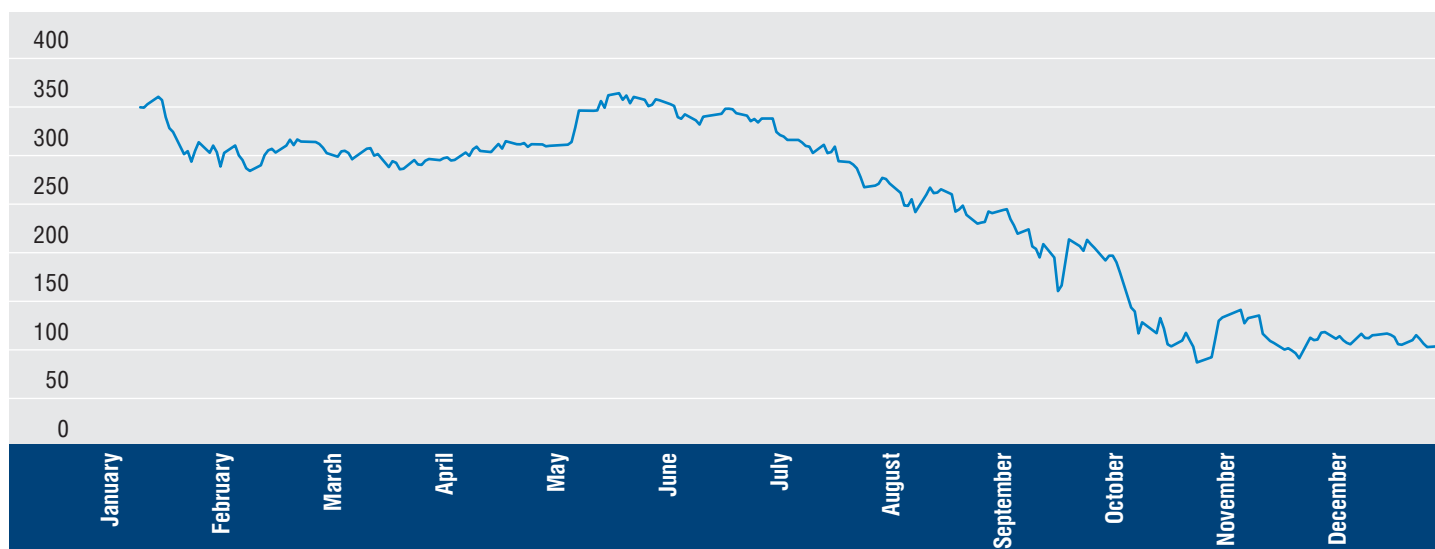
The average daily value of ОАО Gazprom's shares traded on MICEX reached RR 15.5 billion in 2008, which constitutes an increase of RR 2.1 million from 2007.

PRICE OF OAO GAZPROM'S SHARES AND ADRS FOR OAO GAZPROM'S SHARES

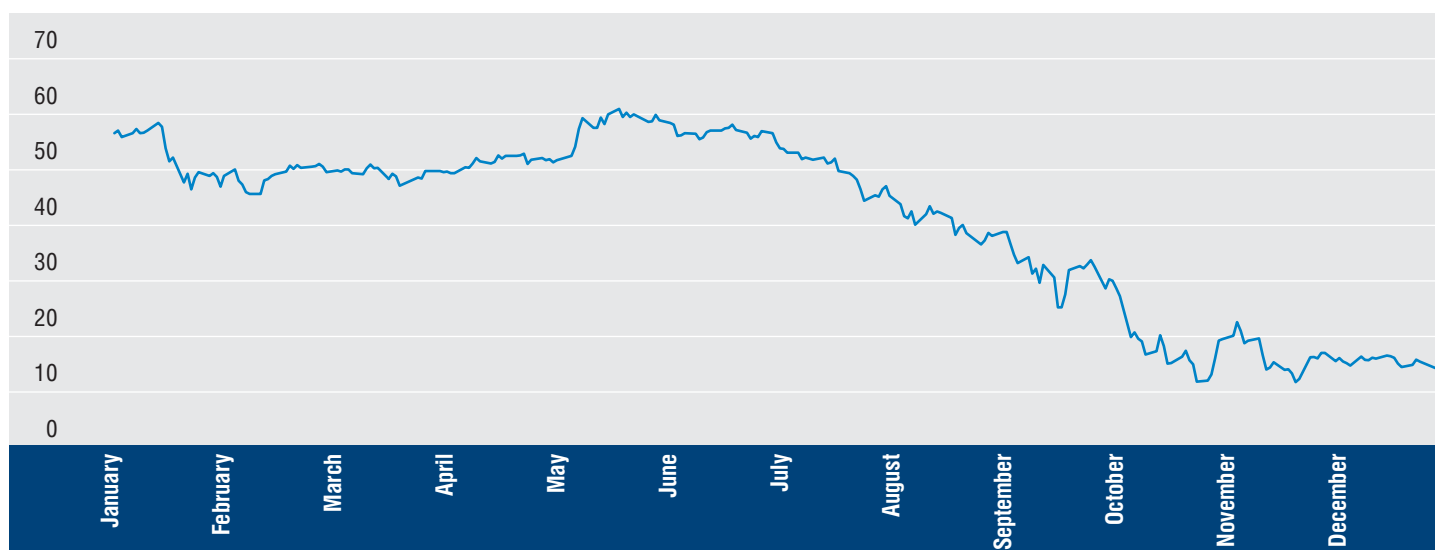
Close price	2007	2008	Change, %
		Price per share on MICEX, RR	
As of end of year	342.88	108.60	-68.33
Minimum	227.99	86.60	-62.02
Maximum	357.20	367.40	2.86
		Price per ADR* on LSE, US \$	
As of end of year	56.70	14.25	-74.87
Minimum	35.40	11.91	-66.36
Maximum	58.50	62.50	6.84

* 1 ADR entitles the holder to 4 ordinary shares of OAO Gazprom.

OAO GAZPROM'S ORDINARY SHARE PRICE DYNAMICS ON MICEX IN 2008, RR

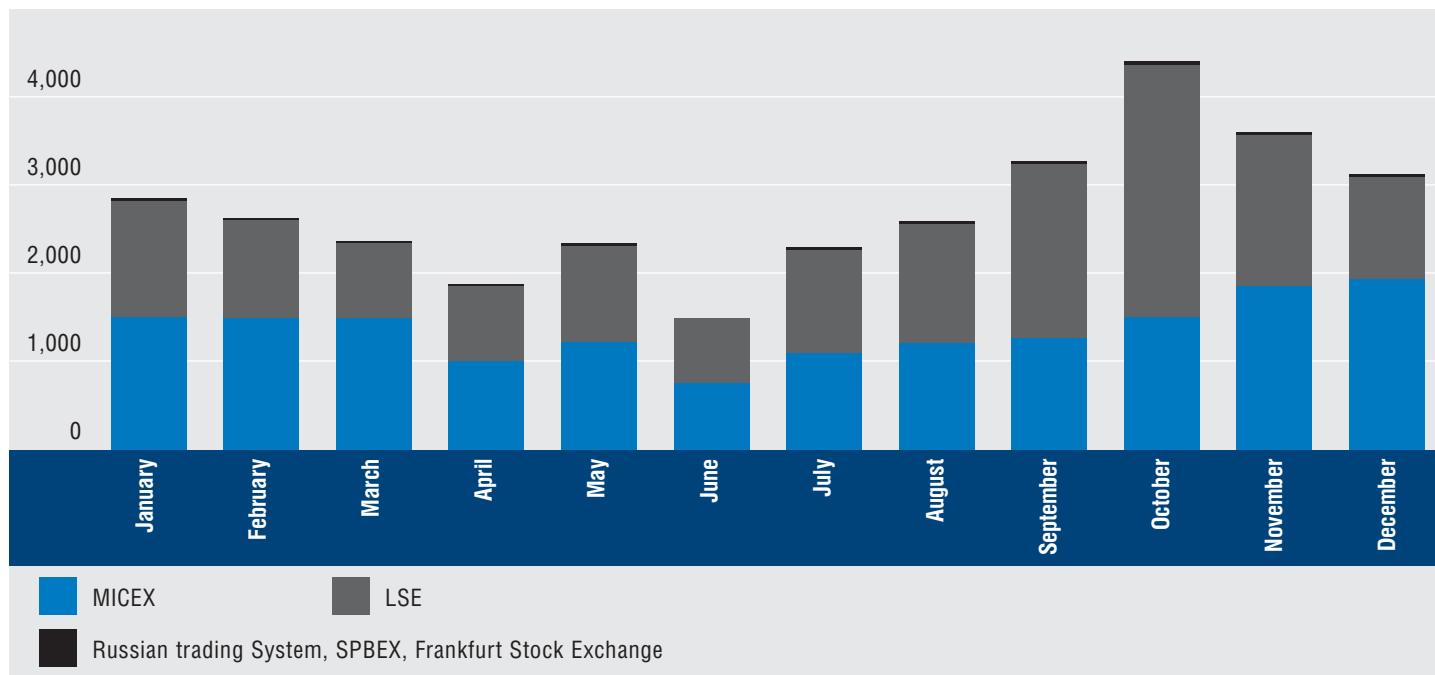


PRICE DYNAMICS OF ADRS FOR OAO GAZPROM'S SHARES ON LSE IN 2008, US \$



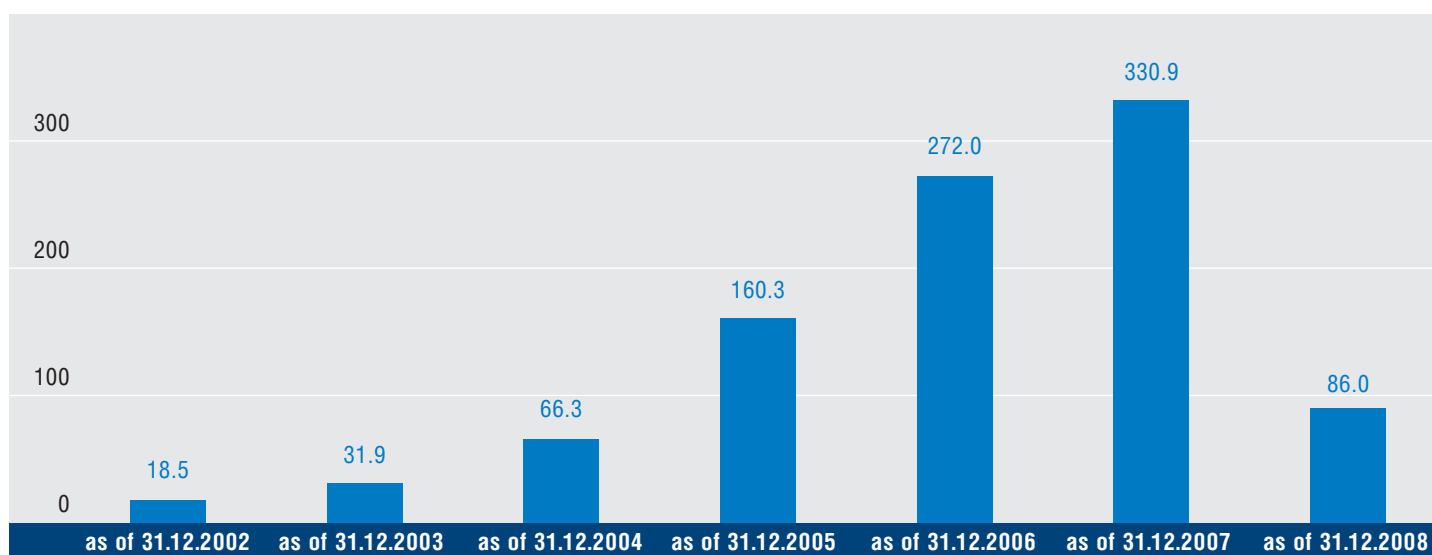
In the reporting year, ADRs for OAO Gazprom’s shares were primarily traded on the LSE. The average daily trade volume was US \$580 million in 2008, almost 81 % higher than the similar figure for the previous year. OAO Gazprom’s shares and ADRs for OAO Gazprom’s shares are mostly traded on the MICEX and the LSE. The Russian Trade System, the St. Petersburg Stock Exchange, and the Frankfurt Stock Exchange collectively accounted only for 0.9 % of the total trade volume of OAO Gazprom’s shares and ADRs for OAO Gazprom’s shares on stock exchanges.

TRADE VOLUME OF OAO GAZPROM’S SHARES AND ADRS FOR OAO GAZPROM’S SHARES ON STOCK EXCHANGES IN 2008, MILLION SHARES

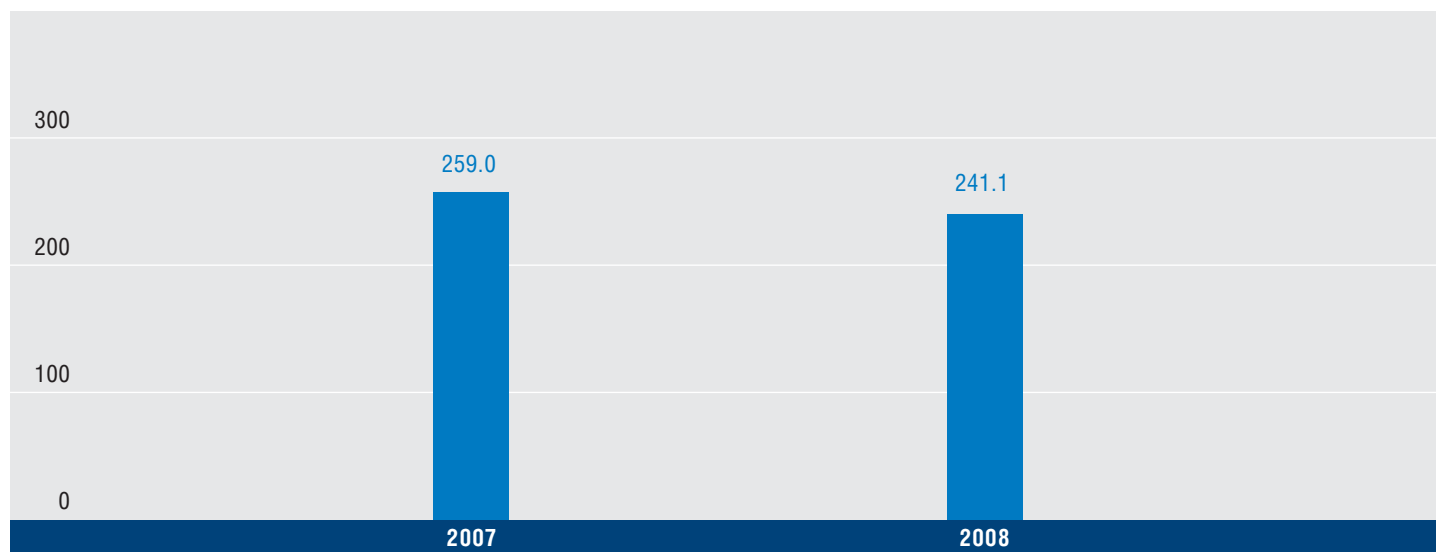


OAO Gazprom’s average capitalization decreased by 7 % down to US \$241.1 billion in 2008 (compared to US \$259.0 billion in 2007). In spite of its decreasing capitalization in 2008, OAO Gazprom was a leader among European companies in terms of market capitalization in this period and was ranked among the top ten largest energy companies in the world according to this criterion.

OAO GAZPROM’S MARKET CAPITALIZATION, BILLION US \$



OAO GAZPROM'S AVERAGE MARKET CAPITALIZATION, BILLION US \$



Note. Due to the liberalization of OAO Gazprom's share market and the leveling of prices for OAO Gazprom's shares and ADRs for OAO Gazprom's shares the figure is determined as the average annual close price of shares on the MICEX at the average annual exchange rate of the Central Bank of Russia multiplied by the total number of OAO Gazprom's shares issued.

DIVIDENDS

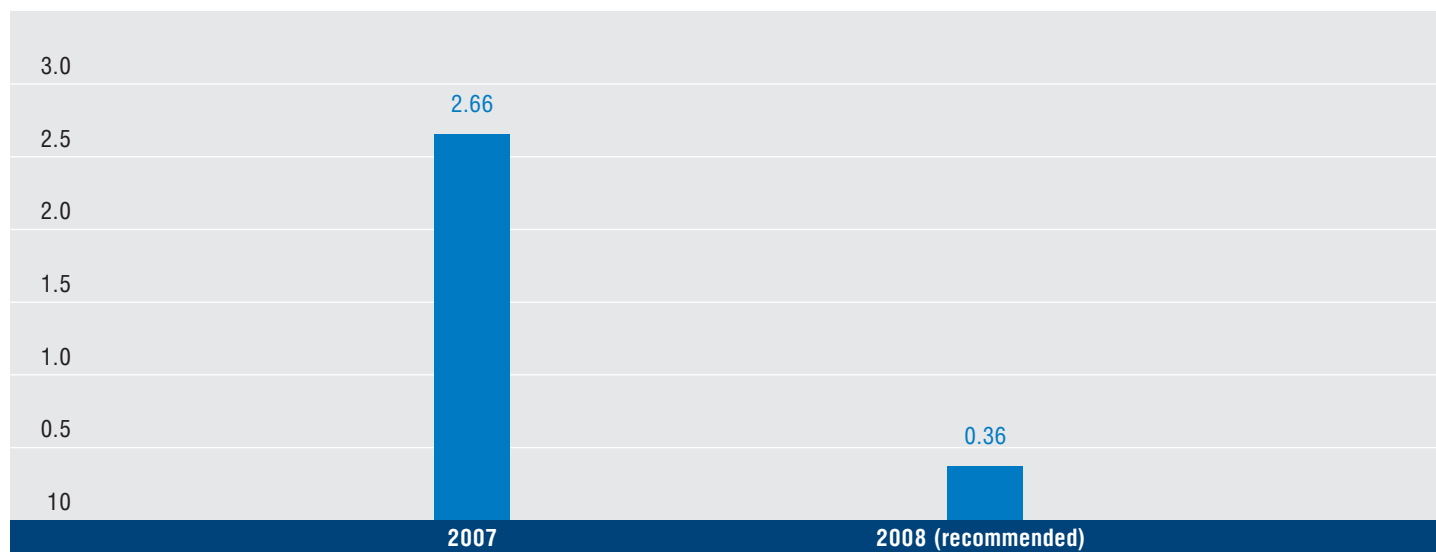
DIVIDENDS PAID OUT IN 2008 BASED ON OAO GAZPROM'S RESULTS FOR 2007 AS OF 31.12.2008

	Accrued, thousand RR	Paid, thousand RR	Unpaid, thousand RR *	Unpaid to Accrued ratio, %
Total	62,967,022	62,281,122	685,900	1.09
including those accrued/paid on shares:				
belonging to the Government	24,164,165	24,164,165	-	-
belonging to OAO Rosneftegaz and OAO Rosgazifikatsiya, controlled by the Government	7,322,737	7,322,737	-	-
belonging to individuals and entities (exclusive of those controlled by the Government)	31,478,628	30,794,220	684,408	2.17
belonging to unidentified holders	1,492	-	1,492	100

* Dividends remained unpaid to individuals because of their death, information about whom was received when dividends were being paid. Dividends remained unpaid to those shareholder entities and individuals that had not submitted the data for the transfer of dividends in accordance with Clause 5 of Article 44 of Federal Law № 208-FZ "On joint stock companies" dated 26.12.1995. Dividends accrued on shares belonging to unidentified holders are paid as shareholders' rights to those securities are identified.

Based on the 2008 operating results, the Board of Directors recommends paying dividends to shareholders in the amount of RR 0.36 per share.

DIVIDENDS PER SHARE, RR



CORPORATE GOVERNANCE

OAO Gazprom views improving its corporate governance system as one of its top priorities. An effective and transparent system of relationships between the company's executive bodies and shareholders, investors, and stakeholders is a prerequisite for successful implementation of OAO Gazprom's strategic plans.

The fundamental principles for corporate governance are established in OAO Gazprom's Corporate Governance (Behavior) Code adopted at OAO Gazprom's General Shareholders Meeting on June 28, 2002 and elaborated in detail in OAO Gazprom's internal documents.

In order to guarantee shareholders' rights, the following documents regulating OAO Gazprom's executive and control bodies' activities were adopted by resolutions of the General Shareholders Meetings:

- Regulation on OAO Gazprom's General Shareholders Meeting;
- Regulation on OAO Gazprom's Board of Directors;
- Regulation on OAO Gazprom's Management Committee;
- Regulation on the Chairman of OAO Gazprom's Management Committee;
- Regulation on OAO Gazprom's Revision Commission.

The Board of Directors' resolutions approved OAO Gazprom's Dividend policy and the Procedures for documenting shareholders' proposals and requests related to convening the OAO Gazprom's General Shareholders Meeting. The Management Committee also approved the Procedures for disclosing information about OAO Gazprom to shareholders.

OAO Gazprom's organizational structure includes the Department of Internal Audit and Control over OAO Gazprom's Subsidiaries' Financial and Business Activities. The Department's major functions are as follows:

- controlling the efficiency of OAO Gazprom's structural units' activities, as well as its subsidiaries' financial and business activities;
- interacting with an external auditor and revision commissions of OAO Gazprom and its subsidiaries;
- preparing reports for the Audit Committee of OAO Gazprom's Board of Directors on the revealed unjustified financial risks, defects and violations in book-keeping and the accounting (financial) statements, and proposals for improving the internal control system;
- developing instructive and methodological documents on implementing control measures.

In accordance with the Regulation on OAO Gazprom's information disclosure approved by the Board of Directors, the basic principles of disclosing information about OAO Gazprom's activities cover the frequency and promptness of its disclosures, availability of such information for shareholders and other stakeholders, reliability and completeness of its contents, as well as maintaining reasonable balance between OAO Gazprom's openness and its commercial interests.

OAO Gazprom discloses information about its operating activities, interested party transactions and related party transactions, information about affiliated companies and information that may impact securities prices, information about significant facts, OAO Gazprom's Charter and its internal documents, share capital structure,

members of the Board of Directors and OAO Gazprom's key officials, information about financial and business activities, and other information concerning *Gazprom Group*.

Financial information includes:

- statutory financial (accounting) statements of OAO Gazprom (head company) prepared in accordance with Russian legislation;
- statutory consolidated accounting statements of OAO Gazprom and its subsidiaries prepared in accordance with Russian legislation;
- consolidated annual financial statements of OAO Gazprom and its subsidiaries (*Gazprom Group*) prepared in accordance with the International Financial Reporting Standards (IFRS) and the auditors' report on these financial statements;
- consolidated interim condensed financial statements of OAO Gazprom and its subsidiaries (*Gazprom Group*) prepared in accordance with the IFRS and the review report on these financial statements;
- management's discussion and analysis of financial conditions and results of operations (based on the data from the consolidated financial statements of OAO Gazprom and its subsidiaries (*Gazprom Group*) prepared in accordance with the IFRS).

Interaction with shareholders and investors is one of the strategic areas of OAO Gazprom's information policy. OAO Gazprom's top management maintains a constant dialog with shareholders, analysts and, various investor groups through regular meetings, press conferences, and presentations of OAO Gazprom's strategic plans and operating results carried out in Russia and the world's largest financial centers.

A special department was established in OAO Gazprom to work with shareholders. Answers to the most urgent and frequently asked questions are placed on OAO Gazprom's special Web site (www.gazpromquestions.ru).

ASSET MANAGEMENT AND IMPROVING CORPORATE STRUCTURE

ACQUISITION OF CORE ASSETS

MAJOR TRANSACTIONS WITH ASSETS APPROVED BY THE BOARD OF DIRECTORS

Transaction description	Authorization	Total amount	Title transfer
Acquisition of 76,500 registered shares of Shtokman Development AG	Resolution of the Board of Directors № 1130 dated 14.02.2008	CHF 76,500,000	February 2008
Acquisition of 35,700 registered shares of Shtokman Development AG to maintain OAO Gazprom's 51 % shareholding in the company	Resolution of the Board of Directors № 1324 dated 23.12.2008	CHF 35,700,000	December 2008
Acquisition of a 100 % shareholding in OOO Gazprom Dobycha Shelf	Resolution of the Board of Directors № 1155 dated 14.04.2008	RR 3,705,064,805	September 2008
Acquisition of a 46 % shareholding in OOO GPK Kuznetsk	Resolution of the Board of Directors № 1131 dated 14.02.2008	US \$15,743,750 RR 59,443,250	March 2008
Acquisition of 9,275,427 ordinary shares of OAO Salavatnefteorgsintez	Resolution of the Board of Directors № 1204 dated 27.05.2008	RR 20.96 billion	October-December 2008
Acquisition of a 25 % shareholding plus one share in OAO Daltransgaz	Resolution of the Board of Directors № 1312 dated 24.11.2008	RR 2,604 million	December 2008

Transaction description	Authorization	Total amount	Title transfer
Acquisition of 100 % shareholdings in companies that are OAO Daltransgaz's shareholders:	Resolution of the Board of Directors № 1178 dated 07.05.2008		
Acquisition of a 100 % shareholding in OOO Kap-Infin		RR 1,868,590,000	December 2008
Acquisition of a 100 % shareholding in OOO Proekt Finans		RR 2,802,385,000	July 2008
Acquisition of a 100 % shareholding in OOO Trans-invest		RR 2,737,800,000	December 2008
Acquisition of a 100 % shareholding in OOO Georesurs	Resolution of the Board of Directors № 1323 dated 23.12.2008	RR 2,649,550,000	December 2008

In accordance with the contract between OAO Gazprom and the State Property Committee of the Republic of Belarus dated May 18, 2007, OAO Gazprom acquired 28,661,024 shares (a 12.5 % shareholding) of OAO Beltransgaz (the second installment) on February 8, 2008 (Resolution of the Board of Directors № 994 dated April 25, 2007). The acquisition cost amounted to US \$625 million and OAO Gazprom's shareholding in the company reached 25 %.

In accordance with Resolution of the Board of Directors № 1383 dated April 25, 2009, OAO Gazprom purchased 20.0002 % of shares of OAO Gazprom Neft from ENI in April 2009 for approximately US \$4.1 billion, thus exercising its right to the option contract signed in April 2007. This increased the *Group's* shareholding in OAO Gazprom Neft up to 95.68 %. OAO Gazprom used loans provided by a number of Russian banks to finance this transaction.

SALE OF NON-CORE ASSETS

Revenue from the sale of non-core assets amounted to RR 36.7 billion in 2008, including RR 34.5 billion from the sales net of intercompany transactions.

The majority of said revenue was received from the sale of OAO Gazprom's and its subsidiaries' media assets (under previously signed contracts) for a total of RR 17.0 billion and the sale of OAO Gazprom's major construction assets for a total of RR 8.5 billion.

REVENUE RECEIVED FROM THE SALE OF NON-CORE ASSETS, BILLION RR

	2007	2008
Actual amount of revenue	38.0	36.7
Actual amount of revenue excluding intercompany transactions, includes:		
sale of assets in the form of shareholdings	31.0	34.5
sale of other securities as well as moveable and immovable property items	27.0	20.3
	4.0	14.2

The sale of major non-core assets was added to by that of assets with an unsatisfactory financial status and relatively low market value, which had been undergoing pre-sale preparation for several years, including: OAO Vladikavkaz-Gazoapparat, OOO AF Volgotransgaz-Yeysk, OOO Agrofirma Surgutskaya, and OOO Iveko-Uralaz.

REFORMING CORPORATE STRUCTURE

ОАО Gazprom is carrying out structural reform in order to improve its corporate structure. The first stage was geared toward its corporate governance structure, the main procedures and the budgeting system at a head company level, and was successfully accomplished.

The second stage of the reform strives to improve the efficiency of ОАО Gazprom as a vertically integrated company and optimize the structure of its control over the subsidiaries' core activities.

In 2008, assets which had been allocated from ОАО Gazprom's gas transportation and gas production subsidiaries were ultimately consolidated according to their type of activity within specialized 100 % subsidiaries: ООО Gazprom Pererabotka (refining of natural gas and liquid hydrocarbons), ООО Gazprom Severpodzemremont and ООО Gazprom Yugpodzemremont (underground well repair).

ООО Gazprom Dobycha Shelf and ООО Gazprom Tsentremont were established (to consolidate repair and service assets).

In order to ensure ОАО Gazprom's structural transparency and visual identification in Russia and abroad, work was continued to rename the *Group's* companies and transfer them to a unified corporate style.

As a result, 22 subsidiaries were renamed in 2007 and subsequently transferred to the unified corporate style in 2008. New company names were approved for 33 more companies. The process of renaming ОАО Gazprom's subsidiaries and organizations and transferring them to a standard corporate style is scheduled to be completed in 2009-2010.

CREDIT RATINGS AND FINANCIAL BORROWINGS

In 2008, ОАО Gazprom continued to borrow funds in the foreign debt markets.

The continuing global liquidity crisis that began in mid-2007 resulted in considerably higher difficulties related to borrowing funds and a significant decrease in Russian companies' IPO volumes since fall of 2008.

ОАО ГАЗПРОМ'S CREDIT RATING AS OF 31.12.2008

Rating agency	Date of the latest rating / rating forecast	Rating	Forecast
Standard & Poor's	24.10.2008	BBB	Negative
Moody's	15.12.2008	A3	Stable
Fitch Ratings	01.04.2008	BBB	Stable

The company had predicted the development of the crisis two years ago and therefore ОАО Gazprom borrowed a record-high amount of funds (over US \$13 billion) in 2007 at an extremely low cost of borrowing (approximately 6 %) compared to the current market rates.

BOND LOANS IN 2008

Amount of loan*	Placement date	Maturity date	Coupon rate, %	Purpose of borrowing
US \$400 million	11.04.2008	11.04.2013	7.343 %	General corporate purposes
US \$1.1 billion	11.04.2008	11.04.2018	8.146 %	General corporate purposes
US \$500 million	31.07.2008	31.07.2013	Floating rate linked to oil prices but limited by 11 %	General corporate purposes

* Foreign currency-denominated bonds are issued by Gas Capital S.A. for the exclusive purpose of providing ОАО Gazprom with loans.

MAJOR LOANS AND BORROWINGS RECEIVED IN 2008

Lender	Amount of loan/ borrowing	Date of agreement	Maturity date	Interest rate	Purpose of borrowing
Credit Swiss International	JPY 175.9 billion	22.01.2008	10.01.2018	5.25 %	Refinancing of Credit Swiss International's loan amounting to US \$1.635 billion
Gazprom Netherlands B.V.	EUR 540 million	23.04.2008	30.04.2009	5.3 %	Replenishing working capital
JP Morgan	US \$500 million	22.10.2008	27.04.2009	LIBOR+5 %	General corporate purposes
Societe Generale	US \$350 million	21.11.2008 26.12.2008	20.11.2009	LIBOR+3.6 %	General corporate purposes
Vneshekonombank	US \$152.7 million	09.12.2008	09.12.2009	LIBOR+5 %	Refinancing of Deutsche Bank's loan received on 06.12.2004
OAO GPB	RR 7.5 billion	26.12.2008	26.12.2012	8 %	Replenishing working capital

Apart from those listed above, loans received earlier (in 2005) from Credit Swiss International Bank for a total of EUR 200 million and from BNP Paribas Bank for a total of EUR 200 million were extended.

Given the relatively high cost and limits of Russian banks' loans for *Gazprom Group*, the head company borrowed most of its funds in the foreign financial markets in 2008.

MAJOR TRANSACTIONS AND INTERESTED PARTY TRANSACTIONS

No major transactions (as defined in the existing Russian legislation) were carried out by OAO Gazprom in 2008. In the reporting year, OAO Gazprom completed 1,373 transactions defined in the existing Russian legislation as interested party transactions. These were approved by the Resolutions at OAO Gazprom's Annual General Shareholders Meeting on June 29, 2007 and June 27, 2008 and Resolutions of OAO Gazprom's Board of Directors. Information regarding these transactions is to be found in the Appendix attached hereto.

All the transactions approved by the Annual General Shareholders Meeting and OAO Gazprom's Board of Directors support operating and commercial activities of the company and its corporate concern.

MAJOR RISK FACTORS

STRATEGIC AND COUNTRY RISKS

Risks Related to the Crisis in the World Economy

The world economy is experiencing global economic crisis accompanied by a decrease in consumption and investment, and hence a decline in industrial production. The financial and economic situation in the world has had a considerable impact on the economy of the Russian Federation.

Yet there are no guarantees that measures taken by the world's leading economies will make it possible to compensate for the negative developments caused by the global economic downturn. As a result, both developed and developing countries continue to face the threat of further difficulties, including bankruptcy of economically significant entities as well as higher unemployment and social tension.

This unfavorable economic environment may affect the *Group's* operations.

Risks Related to Governmental Regulation of the Electric Power Industry in the European Union

The power industry is subject to regulation in various areas. The most important spheres are competition, customs, tax, and environmental legislation as well as energy safety.

Ensuring security of energy supplies is based on promoting effective use of energy and reducing dependency on imports of energy resources from a single source. Such policy is actively pursued in European countries and is written down in the EU Green Paper. Since *Gazprom* is the major external energy resource supplier to the European region, this policy will affect the *Group* directly. This may cause a decrease in the *Group's* share in the European market, its traditional export target.

In the first half of 2009, the Third Energy Package is expected to be submitted for the approval of the European Parliament and Council, which constitutes new draft directives on energy that envisage further liberalization of the EU energy market, i.e. separation of production facilities (natural gas-producing and power-generating facilities) and transportation networks (gas pipelines and high-voltage power lines) in the EU member countries. Once they come into effect, these requirements may have a significant impact not only on European companies' operations but also on those of foreign energy entities active in the EU market, including the *Group*.

Risk of Changes in Gas Prices and Sales Volumes in the European Market

Gazprom sells a considerable amount of its natural gas in Europe. As such, gas exports constitute a major part of its revenues. *Gazprom* exports natural gas to European countries primarily under long-term contracts at prices adjusted to the changing international prices for competing oil products. These prices may fluctuate considerably when influenced by a number of factors beyond *Gazprom's* control.

Prices for oil and oil products decreased sharply in the second half of 2008. However, due to the pricing peculiarities in the European natural gas market, which imply, for example, a base period (most often 9 months) in the formula for gas price indexation, the price for *Gazprom's* natural gas supplied to the European market reached its historical maximum by the end of the year. The gap in prices was compensated for by a considerable decrease in gas withdrawal volumes under long-term contracts.

The current level of the world prices for oil and oil products will result in an expected decrease in *Gazprom's* revenues; however, if stagnation persists or the world economy enters into a recession, there are high risks of a further drop in prices for energy resources, a slowdown in consumption rates, and a further decline in *Gazprom's* export revenues.

Risks Related to Governmental Regulation of the Industry

The Government controls 50.002 % of OAO *Gazprom's* shares. The Government representatives in the Board of Directors, whose competence cover the approval of the financial plan and investment program, exert control over OAO *Gazprom's* cash flows.

Gazprom's operations related to natural gas transportation through pipelines are treated as the operations of a natural monopoly, in accordance with the Federal Law "On natural monopolies".

The Government regulates wholesale natural gas prices, which apply to most of *Gazprom's* sales of natural gas in the domestic market, tariffs for the services provided to independent producers related to natural gas transportation through trunk gas pipelines and those related to natural gas transportation through gas distribution networks, fees charged for supply and sales services, and retail natural gas prices.

Risks Related to Regulated Gas Prices in the Russian Federation

Despite continuous changes having been carried out since 2000, wholesale prices for the natural gas supplied by *Gazprom* to Russian consumers are still considerably lower than the prices for the natural gas supplied to the Far Abroad countries, even net of export duties and transit costs.

Gazprom works with federal authorities in validating the necessary level of changes in the regulated prices to ensure the transition to economically reasonable price levels.

The impact of the economic crisis enhances the risk that such price increases either will not occur at all or will not be implemented to the extent that was planned. In order to minimize this risk, OAO *Gazprom* continues to actively negotiate with the Russian Government on the issues regarding the development of the Government's pricing policy and the transition (effective from 2011) from regulated wholesale natural gas prices to regulated tariffs for its transportation through trunk pipelines that are treated as being operated by a natural monopoly.

Risks Related to Natural Gas Transit

Gazprom is subject to risks that result from natural gas transportation through transit countries and primarily relate to unauthorized withdrawals of natural gas or groundless limitations to its transportation. Thus, a portion of *Gazprom's* natural gas was taken, breaching the terms of existing contracts for transit through Ukraine, while Ukraine suspended the transit of Russian natural gas through its territory in early 2009. In each of the disputes, *Gazprom* made every effort possible to ensure that the supplies to European consumers transited through Ukraine were in compliance with contractual obligations. In January 2009, OAO *Gazprom* and NAK Naftogaz Ukraine signed, in the presence of the heads of the Russian and Ukrainian Governments, new long-term separate contracts for the transit of Russian natural gas to Europe through Ukraine and for the supply of natural gas to Ukrainian consumers.

Transit countries are dependent on *Gazprom* to cover their needs for natural gas. Yet there are no absolute guarantees that *Gazprom* will be able to avoid arguments or disputes with transit states. Such conflicts, if they occur, may result in limited or disrupted export supplies to Europe through the pipelines crossing these countries.

Therefore, *Gazprom* strives to diversify its export routes and expands its capacities in using UGSF abroad.

Geographic and Weather-Related Risks

Gazprom produces a considerable part of its gas in Western Siberia, where a severe climate complicates production and raises the cost of natural gas. The Western Siberian fields that are being developed are located at a considerable distance from the major sales regions, resulting in significant gas transportation costs. The development of fields on the Yamal Peninsula and the continental shelf of Russia will be carried out in even more severe climate conditions, which means there is a risk that the actual costs of these projects may exceed those expected.

Gas retrieval and *Gazprom's* revenues denominated in foreign currency can be considerably influenced by weather conditions both within a short-term period (within one year) and in the long-term outlook (global warming).

RISKS RELATED TO CUSTOMS, CURRENCY, AND TAX REGULATIONS

Risk of Changes in Currency Regulation

Gazprom participates in foreign trade. Some of *Gazprom's* assets and liabilities are denominated in foreign currency. *Gazprom* has foreign currency accounts opened with foreign banks and, therefore, the company is subject to risks of changes in currency regulation.

As the liberalization of foreign currency legislation continues, the Russian Government and the Central Bank of Russia are taking measures to strengthen control over transactions with foreign currency. In late 2006, additional requirements were stipulated by legislation regarding the information to be recorded by the authorized banks in their databases for transactions with foreign currency and the Rules for the interaction between the professional players in the securities market but are not authorized banks, customs and tax authorities as currency control agents and the Central Bank of Russia were adopted. Regulation of the Government of the Russian Federation № 98 dated February 17, 2007 approved the Rules for the provision by residents and non-residents of supportive documents and information when carrying out transactions with foreign currency to currency control agents except for the authorized banks.

The restoration of limits with regard to converting ruble-denominated revenues into foreign currency and reverse conversion of rubles because of the requirements for obligatory repatriation and conversion may have an adverse effect on *Gazprom's* operating results and its ability to make payments related to loans and borrowings. The ruble is not actually used in settlements outside the CIS; therefore the *Group's* ability to hedge the risks of changes in currency exchange rates by means of converting funds into other currencies is significantly limited. Converting rubles into other currencies is regulated in Russia by the rules and procedures that limit the range of purposes allowing for converting into and making payments in foreign currency.

Risk of Changes in Tax Legislation

Russian tax legislation is subject to constant changes. Laws are adopted every year to amend the Tax Code of the Russian Federation regarding the procedures for the assessment and payment of specific taxes. This makes it difficult for taxpayers to make medium- and long-term forecasts.

Although the *Group's* tax burden has been stable over the past five years in spite of the growth in tax payments in absolute terms, there is no guarantee that it will not increase in relative terms in the future.

Risk of Changes in Customs Duties Rules

Effective from January 2008, the Federal Customs Service of the Russian Federation introduced the practice, which will last for a six-month period, of customs clearance for natural gas supplies without securing customs payments. This practice implies that it is possible for OAO Gazprom/ OOO Gazprom Export not to secure customs payments.

OAO Gazprom continues its work with the Federal Customs Service of the Russian Federation to make it keep the current procedures for making customs payments for the exported natural gas in accordance with Chapter 26 of the Tax Code of the Russian Federation, while reserving the right to file a relevant request with the Government of the Russian Federation and an appeal with the arbitration court. However, even if the current system of unsecured customs payments persists, there are risks related to rather tough deadlines regarding the transfer of payments with regard to customs duties and charges as well as strict compliance with a 50 % advance payment of customs duties for each contract.

When exporting natural gas to European countries through Ukraine, occasional risks arise related to unauthorized withdrawals of natural gas intended for Western consumers. Such a situation complicates customs clearance procedures and therefore may necessitate turning to an international arbitration court.

FINANCIAL RISKS

Risk of Changes in Currency Exchange Rates and Inflation

A significant part of *Gazprom's* revenues are denominated in US dollars or euros, while most of its costs are in rubles. Therefore, the results of its financial and business activities are considerably influenced by the fluctuation in inflation and currency exchange rates.

As the crisis continues disrupting the world financial markets, the Central Bank of Russia is pursuing its policy of gradual devaluation of the national currency. Ruble depreciation against the US dollar or the euro in real terms does not have an adverse effect on *Gazprom's* operations. However, considering a large loan portfolio denominated in a convertible currency (US dollars or euros) any further appreciation of foreign currencies against the ruble may cause a decrease in the *Group's* net profit due to an increase in liabilities related to loans and borrowings resulting from the revaluation of liabilities, which will then cause an increase in expenses related to exchange rate differences.

Inflation processes that result in higher prices for the materials and raw materials used in the operations may have a considerable adverse effect on the *Group's* net profit if there is no special component in the price for natural gas sold by *Gazprom* that would compensate for such inflation.

Risk of Changes in Interest Rates

The crisis in the world financial system accompanied by a decrease of trust in the banking system and a liquidity deficit provoked a significant increase in interest rates in the money market and a decrease in the volume of inter-bank loans. Higher uncertainty as to further development of the situation in the world economy, especially in developing markets, resulted in higher risk premiums, which translated into a growth in insurance costs for Russian corporate securities issues and a decline in the prices of Russian sovereign and corporate bonds.

In the current situation there are rather high risks of increased costs and fewer opportunities for OAO Gazprom to borrow funds under the former terms and conditions, which may limit investment activities and require further reconsideration of *Gazprom's* financial strategy and investment plans.

A part of OAO Gazprom's debt portfolio is represented by syndicated loans granted by Western banks. Many of these loans have an interest rate based on LIBOR/EURIBOR rates for inter-bank loans. Thus, an increase in these interest rates results in higher debt service costs for *Gazprom*. The company strived to maintain a currency ratio in the debt portfolio that would approximate the currency ratio in the revenues and adjust the share of fixed-rate borrowings to the dynamics of inter-bank interest rates, which allowed for natural hedging of risks of market changes in currency exchange rates and decreasing the risk of larger interest payments in case of an increase in inter-bank rates. Loans and borrowings with a fixed interest rate amounted to about 83 % of OAO Gazprom's debt portfolio as of the end of 2008.

Risks Related to Non-Monetary Settlements

Gazprom's operations may be affected by limited ability of certain consumers in Russia and abroad to pay for the *Group's* natural gas supplies with money. In the past, complex economic environments forced *Gazprom* use various forms on non-monetary settlements when dealing with many Russian companies, including promissory notes and bonds, shareholdings in gas companies, as well as goods and services as payment for the natural gas supplied to the consumers. A portion of Russian consumers and those in the former USSR countries have not yet repaid their liability for natural gas supplied in the past and *Gazprom* has no guarantees that the full amount of this liability will be paid in money.

Recently, the situation with payments for natural gas supplies has gradually stabilized; the share of monetary payments in *Gazprom's* revenues from the sale of natural gas has considerably increased and is now at more than 95 %. However, the existing negative trends related to the world liquidity crisis and lack of recourse to grant loans significantly increase the risk of a decrease in certain consumers' solvency, even in markets where such problems have never occurred.

RISKS RELATED TO COMPANY'S OPERATIONS

Risks of Inability to Have Licenses Extended for the Use of Mineral Resources

Gazprom operates based on its licenses for the use of mineral resources enabling it to explore, develop, and produce hydrocarbons as well as perform geological exploration activity. Production licenses for the *Group's* major fields are valid for the period up to 2012-2028.

Most of the licenses are subject to suspension, change, or withdrawal where the requirements of license agreements are not complied with. *Gazprom* complies with the requirements related to the licenses and undertakes all necessary measures to minimize the probability of license withdrawal, suspension, or change.

However, the risks related to possible changes in legislation or decisions taken by federal or local authorities with regard to licensing are beyond the *Group's* control and there are no guarantees that situation will not change in the future, which might have an adverse affect on its activities.

Risk Related to Electricity Business Development

Gazprom intends to develop its electric power business. The reform of the Russian electric power industry enabled *Gazprom* to participate in the industry restructuring and acquire a number of generating assets of OAO RAO UES of Russia.

However, risks inherent to the electric power industry may now have an adverse effect on the general development of *Gazprom's* business. It is possible that the expected increase in economic efficiency of using coal in electric power generation and savings in natural gas volumes supplied for the needs of the electric power industry will be lower than planned. The decline in manufacturing enhances the risk that technical refurbishment plans devised with an expected intensive growth in the demand for electric power will not be consistent with the market situation. The world financial and economic crisis decreases the *Group's* opportunities to borrow funds in the capital markets thus enhancing the risks that *Gazprom* will fail to completely fulfill the investment obligations it assumed when acquiring electric power assets.

Risks of an Increase in Expenditures

In the past few years, capital construction specific costs in the oil and gas industry have been growing at a pace exceeding inflation rates. This growth is primarily caused by an increase in prices for raw materials, components, and services including prices for metal, gas pumping units, well drilling costs, etc.

With decreasing raw material prices in the world commodity markets and growing competition, one can expect capital and operating costs to decrease, yet this decrease may actually be not as significant as expected since many of the *Group's* suppliers use imported components and equipment, whose prices may rise significantly due to the ruble devaluation.

To minimize risks of cost increases, *Gazprom* uses tenders to select its suppliers and contractors and works directly with its suppliers.

Risks Related to Technological Innovations

Gazprom's prospective operations are related to implementing projects in the regions with complex and rather special climate and geologic conditions resulting in *Gazprom's* higher need for unique technologies and equipment for cost-effective development of new hydrocarbon fields.

Since the operations to be carried in the new regions have no comparable projects in the world, there are risks related to untimely availability of the technologies and equipment required for successful project implementation. In order to meet these needs, *Gazprom* has been consistently carrying out research and development activities aimed at developing highly efficient gas-related technologies as well as new machinery and materials. The company has developed the management and financial mechanism for implementing a complete innovation cycle, bringing *Gazprom's* scientific and technical developments to mass production.

Risks of Technical Breakdowns and Equipment Failure

Gazprom's gas exploration, production, and transportation activities may be linked with adverse effects of various factors including equipment damage or failure, possible problems in technological processes, as well as decrease in production volumes below the expected production and efficiency levels. However, UGSS provides a reliable gas supply system (i.e., if a technical breakdown occurs at one of its parts, gas can still be supplied using other routes due to inter-system links and bypasses). Also, *Gazprom* constantly monitors the UGSS as well as reconstructs and upgrades it, thus mitigating such risks.

Environmental Risks

Gazprom's production activities are linked to the potential risk of causing environmental damage. This results in the risk of civil liability in case of damage and the need to take measures to eliminate such damage. It is hard to estimate future expenses related to environmental risks and compliance with the environmental legislation.

However, the *Group* monitors its activities in order to comply with the environmental standards in effect and implements environmental programs. A decision was made to toughen the corporate policy related to compliance with the environmental legislations.

GLOSSARY OF BASIC TERMS AND ABBREVIATIONS

ADR of OAO Gazprom

An American depository receipt issued on OAO Gazprom's shares. It equals four ordinary shares of OAO Gazprom.

APG

Associated petroleum gas.

Asian and Pacific Region

Asian and Pacific Region. It includes countries located on continental Asia and America and in the Pacific Ocean zone.

Baltic states

Latvia, Lithuania, and Estonia.

bcm

Billion cubic meters.

BCS

Booster compressor station – a production station, which is used to compress natural gas in order to ensure its compliance with the design quality and quantity for a specific field and the estimated pressure in the trunk pipeline system.

Central Asia

Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan.

CGPU

Comprehensive gas processing unit.

CIS countries

Commonwealth of Independent States – republics of the former USSR, except for Latvia, Lithuania, and Estonia.

CS

Compressor Station

Dollars, US \$

U.S. dollars.

EU

European Union.

EU Green Paper

Green Paper is the fundamental document defining the European Union's energy strategy. It was adopted in 2000.

Far Abroad

Foreign countries, excluding CIS countries and the Baltic states.

Gas cubic meter

Cubic meter of natural gas as measured at a pressure of one atmosphere and 20°C.

Gasification

Construction of low-pressure gas pipelines to ensure gas supply to the ultimate consumers

Gazprom Group, Group, Gazprom

OAO Gazprom (head company) and its subsidiaries taken as a whole. For the purposes of the Annual Report, the list of subsidiaries was prepared on the basis used in the preparation of OAO Gazprom's combined accounting (financial) statements in accordance with the requirements of the Russian legislation.

GRES

State district power station

Hydrocarbon reserves (categories A+B+C₁)

Explored reserves according to the Russian standards of classification. Explored gas reserves (categories A+B+C₁) are considered fully recoverable. For oil and gas condensate reserves special index of extraction is used. This index is calculated taking into account geological and technical factors.

Hydrocarbon reserves (categories C₁+C₂)

Category C₁ includes oil or gas reserves that are defined as present in certain wells, and there are favorable production and geological data for other wells. Category C₂ includes oil and gas reserves that are expected to be present according to geophysical data within the known gas bearing regions. Category C₂ reserves belong to the estimated ones and serve as a basis for setting up exploration work at a specific field.

IFRS

International Financial Reporting Standards.

International PRMS standards

International classification and estimates of hydrocarbon reserves according to PRMS (Petroleum Resources Management System). The standards not only assess the presence of hydrocarbons but also provide estimates as to the economic practicability of their extraction and the validity of their presence as well as take into account the fields' economic life.

LNG

Liquefied natural gas.

LSE

London Stock Exchange.

mcm

Thousand cubic meters.

MICEX

Moscow Interbank Currency Exchange.

mmcm

Million cubic meters.

PGPU

Preliminary gas processing unit.

Principles for Gazprom Group's and Related Companies' Hydrocarbon Reserves and Production Accounting

The hydrocarbon reserves and production data shown in the Annual Report take into account *Gazprom Group's* control over or influence upon the organization, which is qualified as a subsoil user. *Gazprom Group's* reserves and production volumes include all hydrocarbon reserves and production volumes at the fields belonging to OAO Gazprom and *Gazprom Group's* entities consolidated as subsidiaries. Related companies' reserves and production volumes are not accounted for in the total volume of *Gazprom Group's* hydrocarbon reserves and production volumes and are shown for reference purposes in the part related to the *Group*.

Related company

A company, in which *Gazprom Group* has over 20 % of voting shares (in case of a joint stock company) or a 20 % shareholding (in case of a limited liability company). For the purpose of the Annual Report, the list of subsidiaries was prepared on the basis used in the preparation of OAO Gazprom's combined accounting (financial) statements in accordance with the requirements of the Russian legislation.

Rubles, RR

Russian rubles

Sale of hydrocarbons and refined products

Volumes of natural gas, oil, gas condensate, and refined products sold to consumers in the considered market with no account taken of the intercompany sales. All the volumes of hydrocarbons and refined products sold by *Gazprom Group* are taken into account: those produced by the company itself and those purchased from third companies.

tce

A ton of standard coal equivalent. It is equal to 877 cubic meters of natural gas or 0.7 tons of crude oil and gas condensate.

TETs, TES

Thermal power plant

UGSF

Underground gas storage facility.

UGSS

Unified Gas Supply System of Russia.

VAT

Value added tax.

Western Europe

Austria, Andorra, Belgium, Germany, Greenland, Greece, Denmark, Irish Republic, Iceland, Spain, Italy, Cyprus, Lichtenstein, Luxemburg, Malta, Monaco, Netherlands, Norway, Portugal, San Marino, United Kingdom of Great Britain and Northern Ireland, Turkey, Finland, France, Switzerland, and Sweden.

ANNEX

LIST OF INTERESTED PARTY TRANSACTIONS IN 2008 APPROVED BY ОАО ГАЗПРОМ'S REGULATORY BODIES

№ 1-598. Contracts for keeping the minimum balance on the account with Gazprombank (Opened joint stock company). The interested persons are the following members of the executive bodies: A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilyeva, A.V. Kruglov, A.I. Medvedev, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007

	Minimum balance	Annual interest rate	Effective
1.	18,000,000,000.00 RR	1.5 %	from 09.01.2008 through 10.01.2008
2.	1,000,000,000.00 RR	1.0 %	from 10.01.2008 through 11.01.2008
3.	10,600,000,000.00 RR	1.0 %	from 11.01.2008 through 14.01.2008
4.	10,600,000,000.00 RR	1.0 %	from 11.01.2008 through 14.01.2008
5.	500,000,000.00 US\$	3.8 %	from 09.01.2008 through 10.01.2008
6.	240,000,000.00 US\$	3.8 %	from 10.01.2008 through 11.01.2008
7.	430,000,000.00 US\$	3.8 %	from 11.01.2008 through 14.01.2008
8.	340,000,000.00 EUR	3.65 %	from 09.01.2008 through 10.01.2008
9.	340,000,000.00 EUR	3.65 %	from 10.01.2008 through 11.01.2008
10.	340,000,000.00 EUR	3.65 %	from 11.01.2008 through 14.01.2008
11.	120,000,000.00 £	4.55 %	from 09.01.2008 through 10.01.2008
12.	120,000,000.00 £	4.55 %	from 10.01.2008 through 11.01.2008
13.	120,000,000.00 £	4.55 %	from 11.01.2008 through 14.01.2008
14.	5,000,000,000.00 RR	1.0 %	from 14.01.2008 through 15.01.2008
15.	3,800,000,000.00 RR	1.5 %	from 15.01.2008 through 16.01.2008
16.	6,300,000,000.00 RR	1.0 %	from 16.01.2008 through 17.01.2008
17.	7,000,000,000.00 RR	1.0 %	from 17.01.2008 through 18.01.2008
18.	19,500,000,000.00 RR	1.0 %	from 18.01.2008 through 21.01.2008
19.	19,000,000,000.00 RR	1.0 %	from 21.01.2008 through 22.01.2008
20.	12,000,000,000.00 RR	2.0 %	from 22.01.2008 through 23.01.2008
21.	12,100,000,000.00 RR	1.25 %	from 23.01.2008 through 24.01.2008
22.	10,500,000,000.00 RR	1.0 %	from 24.01.2008 through 25.01.2008
23.	10,000,000,000.00 RR	1.0 %	from 24.01.2008 through 25.01.2008
24.	640,000,000.00 US\$	3.8 %	from 14.01.2008 through 15.01.2008
25.	750,000,000.00 US\$	3.8 %	from 15.01.2008 through 16.01.2008
26.	400,000,000.00 US\$	3.8 %	from 16.01.2008 through 17.01.2008
27.	450,000,000.00 US\$	3.8 %	from 16.01.2008 through 17.01.2008
28.	440,000,000.00 US\$	3.8 %	from 17.01.2008 through 18.01.2008
29.	440,000,000.00 US\$	3.8 %	from 17.01.2008 through 18.01.2008
30.	800,000,000.00 US\$	3.8 %	from 18.01.2008 through 22.01.2008
31.	690,000,000.00 US\$	3.8 %	from 22.01.2008 through 23.01.2008
32.	400,000,000.00 US\$	3.05 %	from 23.01.2008 through 24.01.2008
33.	690,000,000.00 US\$	3.8 %	from 22.01.2008 through 23.01.2008
34.	500,000,000.00 US\$	3.05 %	from 24.01.2008 through 25.01.2008
35.	500,000,000.00 US\$	3.05 %	from 24.01.2008 through 25.01.2008
36.	140,000,000.00 EUR	3.65 %	from 14.01.2008 through 15.01.2008
37.	120,000,000.00 EUR	3.65 %	from 15.01.2008 through 16.01.2008
38.	100,000,000.00 EUR	3.65 %	from 16.01.2008 through 17.01.2008
39.	100,000,000.00 EUR	3.65 %	from 17.01.2008 through 18.01.2008
40.	110,000,000.00 EUR	3.65 %	from 18.01.2008 through 21.01.2008
41.	130,000,000.00 EUR	3.65 %	from 21.01.2008 through 22.01.2008
42.	130,000,000.00 EUR	3.65 %	from 22.01.2008 through 23.01.2008
43.	130,000,000.00 EUR	3.65 %	from 23.01.2008 through 24.01.2008
44.	100,000,000.00 EUR	3.65 %	from 24.01.2008 through 25.01.2008
45.	110,000,000.00 £	4.55 %	from 14.01.2008 through 15.01.2008
46.	110,000,000.00 £	4.55 %	from 15.01.2008 through 16.01.2008
47.	110,000,000.00 £	4.55 %	from 16.01.2008 through 17.01.2008
48.	90,000,000.00 £	4.55 %	from 17.01.2008 through 18.01.2008
49.	90,000,000.00 £	4.55 %	from 18.01.2008 through 21.01.2008
50.	90,000,000.00 £	4.55 %	from 21.01.2008 through 22.01.2008
51.	75,000,000.00 £	4.55 %	from 22.01.2008 through 23.01.2008
52.	75,000,000.00 £	4.55 %	from 23.01.2008 through 24.01.2008
53.	60,000,000.00 £	4.55 %	from 24.01.2008 through 25.01.2008
54.	10,800,000,000.00 RR	1.5 %	from 25.01.2008 through 28.01.2008
55.	2,300,000,000.00 RR	2.75 %	from 28.01.2008 through 29.01.2008
56.	1,300,000,000.00 RR	3.0 %	from 29.01.2008 through 30.01.2008
57.	500,000,000.00 RR	1.5 %	from 30.01.2008 through 31.01.2008

58.	11,500,000,000.00 RR	1.75 %	from 31.01.2008 through 01.02.2008
59.	11,800,000,000.00 RR	1.75 %	from 01.02.2008 through 04.02.2008
60.	17,300,000,000.00 RR	2.25 %	from 04.02.2008 through 05.02.2008
61.	17,300,000,000.00 RR	2.25 %	from 04.02.2008 through 05.02.2008
62.	17,500,000,000.00 RR	2.05 %	from 05.02.2008 through 06.02.2008
63.	17,500,000,000.00 RR	2.05 %	from 05.02.2008 through 06.02.2008
64.	18,600,000,000.00 RR	2.1 %	from 06.02.2008 through 07.02.2008
65.	18,600,000,000.00 RR	2.1 %	from 06.02.2008 through 07.02.2008
66.	14,650,000,000.00 RR	2.25 %	from 07.02.2008 through 08.02.2008
67.	14,650,000,000.00 RR	2.25 %	from 07.02.2008 through 08.02.2008
68.	400,000,000.00 US\$	3.05 %	from 23.01.2008 through 24.01.2008
69.	760,000,000.00 US\$	3.05 %	from 25.01.2008 through 28.01.2008
70.	760,000,000.00 US\$	3.05 %	from 25.01.2008 through 28.01.2008
71.	750,000,000.00 US\$	3.05 %	from 28.01.2008 through 29.01.2008
72.	750,000,000.00 US\$	3.05 %	from 28.01.2008 through 29.01.2008
73.	120,000,000.00 US\$	3.05 %	from 28.01.2008 through 29.01.2008
74.	750,000,000.00 US\$	3.05 %	from 29.01.2008 through 30.01.2008
75.	750,000,000.00 US\$	3.05 %	from 29.01.2008 through 30.01.2008
76.	260,000,000.00 US\$	3.05 %	from 29.01.2008 through 30.01.2008
77.	530,000,000.00 US\$	3.05 %	from 30.01.2008 through 31.01.2008
78.	530,000,000.00 US\$	3.05 %	from 30.01.2008 through 31.01.2008
79.	330,000,000.00 US\$	2.55 %	from 31.01.2008 through 01.02.2008
80.	480,000,000.00 US\$	2.55 %	from 01.02.2008 through 04.02.2008
81.	500,000,000.00 US\$	2.55 %	from 04.02.2008 through 05.02.2008
82.	540,000,000.00 US\$	2.55 %	from 05.02.2008 through 06.02.2008
83.	600,000,000.00 US\$	2.55 %	from 06.02.2008 through 07.02.2008
84.	540,000,000.00 US\$	2.55 %	from 07.02.2008 through 08.02.2008
85.	80,000,000.00 EUR	3.65 %	from 25.01.2008 through 28.01.2008
86.	80,000,000.00 EUR	3.65 %	from 28.01.2008 through 29.01.2008
87.	230,000,000.00 EUR	3.65 %	from 29.01.2008 through 30.01.2008
88.	200,000,000.00 EUR	3.65 %	from 30.01.2008 through 31.01.2008
89.	50,000,000.00 EUR	3.65 %	from 31.01.2008 through 01.02.2008
90.	250,000,000.00 EUR	3.65 %	from 01.02.2008 through 04.02.2008
91.	250,000,000.00 EUR	3.65 %	from 04.02.2008 through 05.02.2008
92.	250,000,000.00 EUR	3.65 %	from 05.02.2008 through 06.02.2008
93.	330,000,000.00 EUR	3.65 %	from 06.02.2008 through 07.02.2008
94.	330,000,000.00 EUR	3.65 %	from 06.02.2008 through 07.02.2008
95.	330,000,000.00 EUR	3.65 %	from 07.02.2008 through 08.02.2008
96.	330,000,000.00 EUR	3.65 %	from 07.02.2008 through 08.02.2008
97.	60,000,000.00 £	4.55 %	from 25.01.2008 through 28.01.2008
98.	60,000,000.00 £	4.55 %	from 28.01.2008 through 29.01.2008
99.	70,000,000.00 £	4.55 %	from 29.01.2008 through 30.01.2008
100.	70,000,000.00 £	4.55 %	from 30.01.2008 through 31.01.2008
101.	60,000,000.00 £	4.55 %	from 31.01.2008 through 01.02.2008
102.	55,000,000.00 £	4.55 %	from 01.02.2008 through 04.02.2008
103.	55,000,000.00 £	4.55 %	from 04.02.2008 through 05.02.2008
104.	55,000,000.00 £	4.55 %	from 05.02.2008 through 06.02.2008
105.	115,000,000.00 £	4.55 %	from 06.02.2008 through 07.02.2008
106.	115,000,000.00 £	4.55 %	from 07.02.2008 through 08.02.2008
107.	15,970,000,000.00 RR	2.65 %	from 01.04.2008 through 02.04.2008
108.	10,300,000,000.00 RR	2.5 %	from 08.02.2008 through 11.02.2008
109.	8,000,000,000.00 RR	3.0 %	from 11.02.2008 through 12.02.2008
110.	12,500,000,000.00 RR	3.35 %	from 12.02.2008 through 13.02.2008
111.	8,500,000,000.00 RR	2.5 %	from 13.02.2008 through 14.02.2008
112.	6,500,000,000.00 RR	2.6 %	from 14.02.2008 through 15.02.2008
113.	10,000,000,000.00 RR	3.375 %	from 15.02.2008 through 16.02.2008
114.	6,700,000,000.00 RR	3.4 %	from 18.02.2008 through 19.02.2008
115.	7,500,000,000.00 RR	3.25 %	from 19.02.2008 through 20.02.2008
116.	2,800,000,000.00 RR	3.3 %	from 20.02.2008 through 21.02.2008
117.	10,000,000,000.00 RR	3.18 %	from 21.02.2008 through 22.02.2008
118.	18,500,000,000.00 RR	3.0 %	from 22.02.2008 through 26.02.2008
119.	18,100,000,000.00 RR	3.75 %	from 26.02.2008 through 27.02.2008
120.	16,600,000,000.00 RR	3.75 %	from 27.02.2008 through 28.02.2008
121.	13,000,000,000.00 RR	3.5 %	from 03.03.2008 through 04.03.2008
122.	18 800,000,000.00 RR	2.6 %	from 04.03.2008 through 05.03.2008
123.	10,000,000,000.00 RR	2.25 %	from 05.03.2008 through 06.03.2008
124.	10,000,000,000.00 RR	2.25 %	from 05.03.2008 through 06.03.2008
125.	5,950,000,000.00 RR	2.25 %	from 05.03.2008 through 06.03.2008

126.	11,500,000,000.00 RR	2.25 %	from 06.03.2008 through 07.03.2008
127.	850,000,000.00 RR	2.8 %	from 11.03.2008 through 12.03.2008
128.	1,200,000,000.00 RR	2.8 %	from 11.03.2008 through 12.03.2008
129.	3,400,000,000.00 RR	2.75 %	from 12.03.2008 through 13.03.2008
130.	4,500,000,000.00 RR	2.25 %	from 14.03.2008 through 17.03.2008
131.	12,120,000,000.00 RR	3.25 %	from 17.03.2008 through 18.03.2008
132.	14,430,000,000.00 RR	3.3 %	from 18.03.2008 through 19.03.2008
133.	10,700,000,000.00 RR	2.6 %	from 19.03.2008 through 20.03.2008
134.	490,000,000.00 US\$	2.55 %	from 08.02.2008 through 11.02.2008
135.	580,000,000.00 US\$	2.55 %	from 11.02.2008 through 12.02.2008
136.	500,000,000.00 US\$	2.55 %	from 12.02.2008 through 13.02.2008
137.	430,000,000.00 US\$	2.55 %	from 13.02.2008 through 14.02.2008
138.	250,000,000.00 US\$	2.55 %	from 14.02.2008 through 15.02.2008
139.	480,000,000.00 US\$	2.55 %	from 15.02.2008 through 19.02.2008
140.	460,000,000.00 US\$	2.55 %	from 19.02.2008 through 20.02.2008
141.	370,000,000.00 US\$	2.55 %	from 20.02.2008 through 21.02.2008
142.	580,000,000.00 US\$	2.55 %	from 21.02.2008 through 22.02.2008
143.	620,000,000.00 US\$	2.55 %	from 22.02.2008 through 26.02.2008
144.	620,000,000.00 US\$	2.55 %	from 22.02.2008 through 26.02.2008
145.	630,000,000.00 US\$	2.55 %	from 26.02.2008 through 27.02.2008
146.	630,000,000.00 US\$	2.55 %	from 26.02.2008 through 27.02.2008
147.	600,000,000.00 US\$	2.55 %	from 27.02.2008 through 28.02.2008
148.	600,000,000.00 US\$	2.55 %	from 27.02.2008 through 28.02.2008
149.	600,000,000.00 US\$	2.55 %	from 27.02.2008 through 28.02.2008
150.	750,000,000.00 US\$	2.55 %	from 28.02.2008 through 29.02.2008
151.	320,000,000.00 US\$	2.55 %	from 29.02.2008 through 03.03.2008
152.	460,000,000.00 US\$	2.55 %	from 03.03.2008 through 04.03.2008
153.	580,000,000.00 US\$	2.55 %	from 04.03.2008 through 05.03.2008
154.	360,000,000.00 US\$	2.55 %	from 05.03.2008 through 06.03.2008
155.	300,000,000.00 US\$	2.55 %	from 06.03.2008 through 07.03.2008
156.	750,000,000.00 US\$	2.55 %	from 07.03.2008 through 11.03.2008
157.	500,000,000.00 US\$	2.55 %	from 11.03.2008 through 12.03.2008
158.	480,000,000.00 US\$	2.55 %	from 11.03.2008 through 12.03.2008
159.	450,000,000.00 US\$	2.55 %	from 12.03.2008 through 13.03.2008
160.	440,000,000.00 US\$	2.55 %	from 12.03.2008 through 13.03.2008
161.	450,000,000.00 US\$	2.55 %	from 13.03.2008 through 14.03.2008
162.	450,000,000.00 US\$	2.55 %	from 13.03.2008 through 14.03.2008
163.	440,000,000.00 US\$	2.55 %	from 14.03.2008 through 17.03.2008
164.	400,000,000.00 US\$	2.55 %	from 14.03.2008 through 17.03.2008
165.	700,000,000.00 US\$	2.55 %	from 17.03.2008 through 18.03.2008
166.	350,000,000.00 US\$	2.55 %	from 18.03.2008 through 19.03.2008
167.	320,000,000.00 US\$	2.55 %	from 18.03.2008 through 19.03.2008
168.	310,000,000.00 US\$	1.85 %	from 19.03.2008 through 20.03.2008
169.	600,000,000.00 US\$	1.85 %	from 19.03.2008 through 20.03.2008
170.	115,000,000.00 £	4.35 %	from 08.02.2008 through 11.02.2008
171.	115,000,000.00 £	4.35 %	from 11.02.2008 through 12.02.2008
172.	115,000,000.00 £	4.35 %	from 12.02.2008 through 13.02.2008
173.	115,000,000.00 £	4.35 %	from 13.02.2008 through 14.02.2008
174.	115,000,000.00 £	4.35 %	from 14.02.2008 through 15.02.2008
175.	115,000,000.00 £	4.35 %	from 15.02.2008 through 18.02.2008
176.	140,000,000.00 £	4.35 %	from 18.02.2008 through 19.02.2008
177.	130,000,000.00 £	4.35 %	from 19.02.2008 through 20.02.2008
178.	130,000,000.00 £	4.35 %	from 20.02.2008 through 21.02.2008
179.	135,000,000.00 £	4.35 %	from 21.02.2008 through 22.02.2008
180.	135,000,000.00 £	4.35 %	from 22.02.2008 through 26.02.2008
181.	135,000,000.00 £	4.35 %	from 26.02.2008 through 27.02.2008
182.	130,000,000.00 £	4.35 %	from 27.02.2008 through 28.02.2008
183.	115,000,000.00 £	4.35 %	from 28.02.2008 through 29.02.2008
184.	95,000,000.00 £	4.35 %	from 29.02.2008 through 03.03.2008
185.	140,000,000.00 £	4.35 %	from 03.03.2008 through 04.03.2008
186.	200,000,000.00 £	4.35 %	from 04.03.2008 through 05.03.2008
187.	200,000,000.00 £	4.35 %	from 05.03.2008 through 06.03.2008
188.	200,000,000.00 £	4.35 %	from 06.03.2008 through 07.03.2008
189.	200,000,000.00 £	4.35 %	from 07.03.2008 through 11.03.2008
190.	100,000,000.00 £	4.35 %	from 11.03.2008 through 12.03.2008
191.	100,000,000.00 £	4.35 %	from 12.03.2008 through 13.03.2008
192.	100,000,000.00 £	4.35 %	from 13.03.2008 through 14.03.2008
193.	100,000,000.00 £	4.35 %	from 14.03.2008 through 17.03.2008
194.	100,000,000.00 £	4.35 %	from 17.03.2008 through 18.03.2008

195.	90,000,000.00 £	4.35 %	from 18.03.2008 through 19.03.2008
196.	90,000,000.00 £	4.35 %	from 19.03.2008 through 20.03.2008
197.	330,000,000.00 EUR	3.65 %	from 08.02.2008 through 11.02.2008
198.	330,000,000.00 EUR	3.65 %	from 08.02.2008 through 11.02.2008
199.	400,000,000.00 EUR	3.65 %	from 11.02.2008 through 12.02.2008
200.	350,000,000.00 EUR	3.65 %	from 11.02.2008 through 12.02.2008
201.	370,000,000.00 EUR	3.65 %	from 12.02.2008 through 13.02.2008
202.	370,000,000.00 EUR	3.65 %	from 12.02.2008 through 13.02.2008
203.	360,000,000.00 EUR	3.65 %	from 13.02.2008 through 14.02.2008
204.	360,000,000.00 EUR	3.65 %	from 13.02.2008 through 14.02.2008
205.	320,000,000.00 EUR	3.65 %	from 14.02.2008 through 15.02.2008
206.	320,000,000.00 EUR	3.65 %	from 14.02.2008 through 15.02.2008
207.	480,000,000.00 EUR	3.65 %	from 15.02.2008 through 18.02.2008
208.	500,000,000.00 EUR	3.65 %	from 18.02.2008 through 19.02.2008
209.	500,000,000.00 EUR	3.65 %	from 19.02.2008 through 20.02.2008
210.	320,000,000.00 EUR	3.65 %	from 20.02.2008 through 21.02.2008
211.	320,000,000.00 EUR	3.65 %	from 20.02.2008 through 21.02.2008
212.	360,000,000.00 EUR	3.65 %	from 21.02.2008 through 22.02.2008
213.	330,000,000.00 EUR	3.65 %	from 22.02.2008 through 26.02.2008
214.	330,000,000.00 EUR	3.65 %	from 26.02.2008 through 27.02.2008
215.	300,000,000.00 EUR	3.65 %	from 27.02.2008 through 28.02.2008
216.	430,000,000.00 EUR	3.65 %	from 28.02.2008 through 29.02.2008
217.	330,000,000.00 EUR	3.65 %	from 29.02.2008 through 03.03.2008
218.	500,000,000.00 EUR	3.65 %	from 03.03.2008 through 04.03.2008
219.	130,000,000.00 EUR	3.65 %	from 03.03.2008 through 04.03.2008
220.	300,000,000.00 EUR	3.65 %	from 04.03.2008 through 05.03.2008
221.	500,000,000.00 EUR	3.65 %	from 04.03.2008 through 05.03.2008
222.	500,000,000.00 EUR	3.65 %	from 04.03.2008 through 05.03.2008
223.	400,000,000.00 EUR	3.65 %	from 05.03.2008 through 06.03.2008
224.	400,000,000.00 EUR	3.65 %	from 05.03.2008 through 06.03.2008
225.	395,000,000.00 EUR	3.65 %	from 05.03.2008 through 06.03.2008
226.	500,000,000.00 EUR	3.65 %	from 06.03.2008 through 07.03.2008
227.	500,000,000.00 EUR	3.65 %	from 06.03.2008 through 07.03.2008
228.	340,000,000.00 EUR	3.65 %	from 06.03.2008 through 07.03.2008
229.	70,000,000.00 EUR	3.65 %	from 07.03.2008 through 11.03.2008
230.	500,000,000.00 EUR	3.65 %	from 07.03.2008 through 11.03.2008
231.	500,000,000.00 EUR	3.65 %	from 07.03.2008 through 11.03.2008
232.	370,000,000.00 EUR	3.65 %	from 11.03.2008 through 12.03.2008
233.	500,000,000.00 EUR	3.65 %	from 11.03.2008 through 12.03.2008
234.	330,000,000.00 EUR	3.65 %	from 12.03.2008 through 13.03.2008
235.	340,000,000.00 EUR	3.65 %	from 12.03.2008 through 13.03.2008
236.	350,000,000.00 EUR	3.65 %	from 13.03.2008 through 14.03.2008
237.	360,000,000.00 EUR	3.65 %	from 14.03.2008 through 17.03.2008
238.	400,000,000.00 EUR	3.65 %	from 17.03.2008 through 18.03.2008
239.	415,000,000.00 EUR	3.65 %	from 18.03.2008 through 19.03.2008
240.	270,000,000.00 EUR	3.65 %	from 19.03.2008 through 20.03.2008
241.	14,670,000,000.00 RR	2.4 %	from 03.04.2008 through 04.04.2008
242.	11,000,000,000.00 RR	2.25 %	from 20.03.2008 through 21.03.2008
243.	10,900,000,000.00 RR	2.25 %	from 20.03.2008 through 21.03.2008
244.	14,000,000,000.00 RR	2.63 %	from 21.03.2008 through 24.03.2008
245.	14,520,000,000.00 RR	2.63 %	from 21.03.2008 through 24.03.2008
246.	16,750,000,000.00 RR	2.25 %	from 24.03.2008 through 25.03.2008
247.	17,100,000,000.00 RR	3.25 %	from 25.03.2008 through 26.03.2008
248.	18,000,000,000.00 RR	3.25 %	from 25.03.2008 through 26.03.2008
249.	18,500,000,000.00 RR	3.3 %	from 26.03.2008 through 27.03.2008
250.	18,925,000,000.00 RR	3.3 %	from 26.03.2008 through 27.03.2008
251.	19,000,000,000.00 RR	4.2 %	from 27.03.2008 through 28.03.2008
252.	18,800,000,000.00 RR	4.2 %	from 27.03.2008 through 28.03.2008
253.	10,800,000,000.00 RR	4.53 %	from 28.03.2008 through 31.03.2008
254.	10,000,000,000.00 RR	4.5 %	from 28.03.2008 through 31.03.2008
255.	15,000,000,000.00 RR	2.65 %	from 01.04.2008 through 02.04.2008
256.	2,800,000,000.00 RR	2.65 %	from 01.04.2008 through 02.04.2008
257.	13,500,000,000.00 RR	2.65 %	from 02.04.2008 through 03.04.2008
258.	13,600,000,000.00 RR	2.65 %	from 02.04.2008 through 03.04.2008
259.	13,500,000,000.00 RR	2.65 %	from 02.04.2008 through 03.04.2008
260.	15,000,000,000.00 RR	2.4 %	from 03.04.2008 through 04.04.2008
261.	15,000,000,000.00 RR	2.4 %	from 03.04.2008 through 04.04.2008
262.	14,500,000,000.00 RR	2.6 %	from 04.04.2008 through 07.04.2008
263.	14,525,000,000.00 RR	2.6 %	from 04.04.2008 through 07.04.2008

264.	14,500,000,000.00 RR	2.6 %	from 04.04.2008 through 07.04.2008
265.	13,400,000,000.00 RR	2.6 %	from 07.04.2008 through 08.04.2008
266.	13,410,000,000.00 RR	2.6 %	from 07.04.2008 through 08.04.2008
267.	8,950,000,000.00 RR	2.5 %	from 08.04.2008 through 09.04.2008
268.	9,000,000,000.00 RR	2.5 %	from 08.04.2008 through 09.04.2008
269.	9,510,000,000.00 RR	2.5 %	from 09.04.2008 through 10.04.2008
270.	10,000,000,000.00 RR	2.5 %	from 09.04.2008 through 10.04.2008
271.	730,000,000.00 US\$	1.85 %	from 20.03.2008 through 21.03.2008
272.	600,000,000.00 US\$	1.85 %	from 20.03.2008 through 21.03.2008
273.	580,000,000.00 US\$	1.85 %	from 21.03.2008 through 24.03.2008
274.	600,000,000.00 US\$	1.85 %	from 21.03.2008 through 24.03.2008
275.	750,000,000.00 US\$	1.85 %	from 24.03.2008 through 25.03.2008
276.	800,000,000.00 US\$	1.85 %	from 24.03.2008 through 25.03.2008
277.	200,000,000.00 US\$	1.85 %	from 24.03.2008 through 25.03.2008
278.	800,000,000.00 US\$	1.85 %	from 25.03.2008 through 26.03.2008
279.	765,000,000.00 US\$	1.85 %	from 25.03.2008 through 26.03.2008
280.	800,000,000.00 US\$	1.85 %	from 26.03.2008 through 27.03.2008
281.	733,000,000.00 US\$	1.85 %	from 26.03.2008 through 27.03.2008
282.	650,000,000.00 US\$	1.85 %	from 27.03.2008 through 28.03.2008
283.	650,000,000.00 US\$	1.85 %	from 27.03.2008 through 28.03.2008
284.	560,000,000.00 US\$	1.85 %	from 27.03.2008 through 28.03.2008
285.	850,000,000.00 US\$	1.85 %	from 28.03.2008 through 31.03.2008
286.	825,000,000.00 US\$	1.85 %	from 28.03.2008 through 31.03.2008
287.	700,000,000.00 US\$	1.85 %	from 31.03.2008 through 01.04.2008
288.	745,000,000.00 US\$	1.85 %	from 31.03.2008 through 01.04.2008
289.	730,000,000.00 US\$	1.85 %	from 01.04.2008 through 02.04.2008
290.	700,000,000.00 US\$	1.85 %	from 01.04.2008 through 02.04.2008
291.	700,000,000.00 US\$	1.85 %	from 02.04.2008 through 03.04.2008
292.	700,000,000.00 US\$	1.85 %	from 02.04.2008 through 03.04.2008
293.	650,000,000.00 US\$	1.85 %	from 03.04.2008 through 04.04.2008
294.	608,000,000.00 US\$	1.85 %	from 03.04.2008 through 04.04.2008
295.	600,000,000.00 US\$	1.85 %	from 04.04.2008 through 07.04.2008
296.	560,000,000.00 US\$	1.85 %	from 04.04.2008 through 07.04.2008
297.	600,000,000.00 US\$	1.85 %	from 07.04.2008 through 08.04.2008
298.	565,000,000.00 US\$	1.85 %	from 07.04.2008 through 08.04.2008
299.	635,000,000.00 US\$	1.85 %	from 08.04.2008 through 09.04.2008
300.	650,000,000.00 US\$	1.85 %	from 09.04.2008 through 10.04.2008
301.	650,000,000.00 US\$	1.85 %	from 09.04.2008 through 10.04.2008
302.	190,000,000.00 EUR	3.65 %	from 20.03.2008 through 25.03.2008
303.	85,000,000.00 EUR	3.65 %	from 25.03.2008 through 26.03.2008
304.	84,000,000.00 EUR	3.65 %	from 26.03.2008 through 27.03.2008
305.	190,000,000.00 EUR	3.65 %	from 27.03.2008 through 28.03.2008
306.	190,000,000.00 EUR	3.65 %	from 28.03.2008 through 31.03.2008
307.	225,000,000.00 EUR	3.65 %	from 31.03.2008 through 01.04.2008
308.	480,000,000.00 EUR	3.65 %	from 01.04.2008 through 02.04.2008
309.	450,000,000.00 EUR	3.65 %	from 02.04.2008 through 03.04.2008
310.	450,000,000.00 EUR	3.65 %	from 02.04.2008 through 03.04.2008
311.	400,000,000.00 EUR	3.65 %	from 02.04.2008 through 03.04.2008
312.	450,000,000.00 EUR	3.65 %	from 03.04.2008 through 04.04.2008
313.	450,000,000.00 EUR	3.65 %	from 03.04.2008 through 04.04.2008
314.	405,000,000.00 EUR	3.65 %	from 03.04.2008 through 04.04.2008
315.	450,000,000.00 EUR	3.65 %	from 04.04.2008 through 07.04.2008
316.	407,000,000.00 EUR	3.65 %	from 04.04.2008 through 07.04.2008
317.	450,000,000.00 EUR	3.65 %	from 04.04.2008 through 07.04.2008
318.	450,000,000.00 EUR	3.65 %	from 07.04.2008 through 08.04.2008
319.	450,000,000.00 EUR	3.65 %	from 07.04.2008 through 08.04.2008
320.	405,000,000.00 EUR	3.65 %	from 07.04.2008 through 08.04.2008
321.	455,000,000.00 EUR	3.65 %	from 08.04.2008 through 09.04.2008
322.	400,000,000.00 EUR	3.65 %	from 08.04.2008 through 09.04.2008
323.	400,000,000.00 EUR	3.65 %	from 08.04.2008 through 09.04.2008
324.	400,000,000.00 EUR	3.65 %	from 09.04.2008 through 10.04.2008
325.	400,000,000.00 EUR	3.65 %	from 09.04.2008 through 10.04.2008
326.	455,000,000.00 EUR	3.65 %	from 09.04.2008 through 10.04.2008
327.	60,000,000.00 £	4.35 %	from 20.03.2008 through 25.03.2008
328.	63,000,000.00 £	4.35 %	from 25.03.2008 through 26.03.2008
329.	60,000,000.00 £	4.35 %	from 26.03.2008 through 27.03.2008
330.	68,000,000.00 £	4.35 %	from 27.03.2008 through 28.03.2008
331.	67,000,000.00 £	4.35 %	from 28.03.2008 through 31.03.2008
332.	66,000,000.00 £	4.35 %	from 31.03.2008 through 01.04.2008

333.	112,000,000.00 £	4.35 %	from 01.04.2008 through 02.04.2008
334.	167,000,000.00 £	4.35 %	from 02.04.2008 through 03.04.2008
335.	167,000,000.00 £	4.35 %	from 03.04.2008 through 04.04.2008
336.	167,000,000.00 £	4.35 %	from 04.04.2008 through 07.04.2008
337.	137,000,000.00 £	4.35 %	from 07.04.2008 through 08.04.2008
338.	115,000,000.00 £	4.35 %	from 08.04.2008 through 09.04.2008
339.	117,000,000.00 £	4.35 %	from 09.04.2008 through 10.04.2008
340.	16,650,000,000.00 RR	1.85 %	from 18.04.2008 through 21.04.2008
341.	16,650,000,000.00 RR	1.85 %	from 18.04.2008 through 21.04.2008
342.	5,000,000,000.00 RR	3.0 %	from 21.04.2008 through 22.04.2008
343.	13,300,000,000.00 RR	2.6 %	from 22.04.2008 through 23.04.2008
344.	13,600,000,000.00 RR	2.6 %	from 23.04.2008 through 24.04.2008
345.	13,600,000,000.00 RR	2.6 %	from 23.04.2008 through 24.04.2008
346.	18,400,000,000.00 RR	2.6 %	from 24.04.2008 through 25.04.2008
347.	18,400,000,000.00 RR	2.6 %	from 24.04.2008 through 25.04.2008
348.	14,600,000,000.00 RR	2.6 %	from 25.04.2008 through 28.04.2008
349.	14,600,000,000.00 RR	2.6 %	from 25.04.2008 through 28.04.2008
350.	14,600,000,000.00 RR	2.6 %	from 25.04.2008 through 28.04.2008
351.	5,750,000,000.00 RR	3.5 %	from 28.04.2008 through 29.04.2008
352.	8,490,000,000.00 RR	5.25 %	from 29.04.2008 through 30.04.2008
353.	770,000,000.00 US\$	1.85 %	from 18.04.2008 through 21.04.2008
354.	770,000,000.00 US\$	1.85 %	from 18.04.2008 through 21.04.2008
355.	780,000,000.00 US\$	1.85 %	from 21.04.2008 through 22.04.2008
356.	570,000,000.00 US\$	1.85 %	from 22.04.2008 through 23.04.2008
357.	570,000,000.00 US\$	1.85 %	from 22.04.2008 through 23.04.2008
358.	570,000,000.00 US\$	1.85 %	from 22.04.2008 through 23.04.2008
359.	780,000,000.00 US\$	1.85 %	from 23.04.2008 through 24.04.2008
360.	780,000,000.00 US\$	1.85 %	from 23.04.2008 through 24.04.2008
361.	690,000,000.00 US\$	1.85 %	from 24.04.2008 through 25.04.2008
362.	690,000,000.00 US\$	1.85 %	from 24.04.2008 through 25.04.2008
363.	440,000,000.00 US\$	1.85 %	from 25.04.2008 through 28.04.2008
364.	440,000,000.00 US\$	1.85 %	from 25.04.2008 through 28.04.2008
365.	500,000,000.00 US\$	1.85 %	from 28.04.2008 through 29.04.2008
366.	505,000,000.00 US\$	1.85 %	from 28.04.2008 through 29.04.2008
367.	610,000,000.00 US\$	1.85 %	from 29.04.2008 through 30.04.2008
368.	600,000,000.00 US\$	1.85 %	from 29.04.2008 through 30.04.2008
369.	60,000,000.00 £	4.15 %	from 18.04.2008 through 21.04.2008
370.	60,000,000.00 £	4.15 %	from 21.04.2008 through 22.04.2008
371.	60,000,000.00 £	4.15 %	from 22.04.2008 through 23.04.2008
372.	40,000,000.00 £	4.15 %	from 23.04.2008 through 24.04.2008
373.	15,000,000.00 £	4.15 %	from 24.04.2008 through 25.04.2008
374.	15,000,000.00 £	4.15 %	from 25.04.2008 through 28.04.2008
375.	15,000,000.00 £	4.15 %	from 28.04.2008 through 29.04.2008
376.	20,000,000.00 £	4.15 %	from 29.04.2008 through 30.04.2008
377.	300,000,000.00 EUR	3.65 %	from 18.04.2008 through 21.04.2008
378.	310,000,000.00 EUR	3.65 %	from 21.04.2008 through 22.04.2008
379.	310,000,000.00 EUR	3.65 %	from 22.04.2008 through 23.04.2008
380.	310,000,000.00 EUR	3.65 %	from 23.04.2008 through 24.04.2008
381.	210,000,000.00 EUR	3.65 %	from 24.04.2008 through 25.04.2008
382.	90,000,000.00 EUR	3.65 %	from 25.04.2008 through 28.04.2008
383.	480,000,000.00 EUR	3.65 %	from 28.04.2008 through 29.04.2008
384.	358,000,000.00 EUR	3.65 %	from 29.04.2008 through 30.04.2008
385.	11,500,000,000.00 RR	2.8 %	from 10.04.2008 through 11.04.2008
386.	11,230,000,000.00 RR	2.8 %	from 10.04.2008 through 11.04.2008
387.	10,750,000,000.00 RR	2.6 %	from 11.04.2008 through 14.04.2008
388.	10,000,000,000.00 RR	2.6 %	from 11.04.2008 through 14.04.2008
389.	7,250,000,000.00 RR	2.6 %	from 14.04.2008 through 15.04.2008
390.	5,790,000,000.00 RR	3.0 %	from 15.04.2008 through 16.04.2008
391.	10,100,000,000.00 RR	2.6 %	from 16.04.2008 through 17.04.2008
392.	10,000,000,000.00 RR	2.6 %	from 16.04.2008 through 17.04.2008
393.	12,800,000,000.00 RR	2.4 %	from 17.04.2008 through 18.04.2008
394.	12,500,000,000.00 RR	2.4 %	from 17.04.2008 through 18.04.2008
395.	650,000,000.00 US\$	1.85 %	from 08.04.2008 through 09.04.2008
396.	730,000,000.00 US\$	1.85 %	from 10.04.2008 through 11.04.2008
397.	700,000,000.00 US\$	1.85 %	from 10.04.2008 through 11.04.2008
398.	830,000,000.00 US\$	1.85 %	from 11.04.2008 through 14.04.2008
399.	850,000,000.00 US\$	1.85 %	from 11.04.2008 through 14.04.2008
400.	800,000,000.00 US\$	1.85 %	from 14.04.2008 through 15.04.2008
401.	720,000,000.00 US\$	1.85 %	from 14.04.2008 through 15.04.2008

402.	800,000,000.00 US\$	1.85 %	from 14.04.2008 through 15.04.2008
403.	500,000,000.00 US\$	1.85 %	from 14.04.2008 through 15.04.2008
404.	500,000,000.00 US\$	1.85 %	from 14.04.2008 through 15.04.2008
405.	650,000,000.00 US\$	1.85 %	from 15.04.2008 through 16.04.2008
406.	750,000,000.00 US\$	1.85 %	from 15.04.2008 through 16.04.2008
407.	750,000,000.00 US\$	1.85 %	from 15.04.2008 through 16.04.2008
408.	750,000,000.00 US\$	1.85 %	from 15.04.2008 through 16.04.2008
409.	750,000,000.00 US\$	1.85 %	from 15.04.2008 through 16.04.2008
410.	700,000,000.00 US\$	1.85 %	from 16.04.2008 through 17.04.2008
411.	700,000,000.00 US\$	1.85 %	from 16.04.2008 through 17.04.2008
412.	635,000,000.00 US\$	1.85 %	from 16.04.2008 through 17.04.2008
413.	800,000,000.00 US\$	1.85 %	from 17.04.2008 through 18.04.2008
414.	765,000,000.00 US\$	1.85 %	from 17.04.2008 through 18.04.2008
415.	375,000,000.00 EUR	3.65 %	from 10.04.2008 through 11.04.2008
416.	400,000,000.00 EUR	3.65 %	from 10.04.2008 through 11.04.2008
417.	400,000,000.00 EUR	3.65 %	from 10.04.2008 through 11.04.2008
418.	475,000,000.00 EUR	3.65 %	from 11.04.2008 through 14.04.2008
419.	500,000,000.00 EUR	3.65 %	from 11.04.2008 through 14.04.2008
420.	380,000,000.00 EUR	3.65 %	from 14.04.2008 through 15.04.2008
421.	375,000,000.00 EUR	3.65 %	from 14.04.2008 through 15.04.2008
422.	300,000,000.00 EUR	3.65 %	from 15.04.2008 through 16.04.2008
423.	300,000,000.00 EUR	3.65 %	from 16.04.2008 through 17.04.2008
424.	255,000,000.00 EUR	3.65 %	from 16.04.2008 through 17.04.2008
425.	290,000,000.00 EUR	3.65 %	from 17.04.2008 through 18.04.2008
426.	112,000,000.00 £	4.35 %	from 10.04.2008 through 11.04.2008
427.	97,000,000.00 £	4.15 %	from 11.04.2008 through 14.04.2008
428.	87,000,000.00 £	4.15 %	from 14.04.2008 through 15.04.2008
429.	77,000,000.00 £	4.15 %	from 15.04.2008 through 16.04.2008
430.	77,000,000.00 £	4.15 %	from 16.04.2008 through 17.04.2008
431.	67,000,000.00 £	4.15 %	from 17.04.2008 through 18.04.2008
432.	255,000,000.00 EUR	3.65 %	from 15.04.2008 through 16.04.2008
433.	72,000,000.00 £	4.15 %	from 23.05.2008 through 27.05.2008
434.	58,000,000.00 £	4.15 %	from 27.05.2008 through 28.05.2008
435.	28,800,000.00 £	4.15 %	from 28.05.2008 through 29.05.2008
436.	28,800,000.00 £	4.15 %	from 29.05.2008 through 30.05.2008
437.	26,900,000.00 £	4.15 %	from 30.05.2008 through 02.06.2008
438.	35,000,000.00 £	4.15 %	from 02.06.2008 through 03.06.2008
439.	89,400,000.00 £	4.15 %	from 03.06.2008 through 04.06.2008
440.	89,400,000.00 £	4.15 %	from 04.06.2008 through 05.06.2008
441.	20,000,000.00 £	4.15 %	from 30.04.2008 through 05.05.2008
442.	120,000,000.00 £	4.15 %	from 06.05.2008 through 07.05.2008
443.	120,000,000.00 £	4.15 %	from 07.05.2008 through 08.05.2008
444.	120,000,000.00 £	4.15 %	from 08.05.2008 through 12.05.2008
445.	100,000,000.00 £	4.15 %	from 12.05.2008 through 13.05.2008
446.	100,000,000.00 £	4.15 %	from 13.05.2008 through 14.05.2008
447.	100,000,000.00 £	4.15 %	from 14.05.2008 through 15.05.2008
448.	110,000,000.00 £	4.15 %	from 15.05.2008 through 16.05.2008
449.	112,000,000.00 £	4.15 %	from 16.05.2008 through 19.05.2008
450.	112,000,000.00 £	4.15 %	from 19.05.2008 through 20.05.2008
451.	112,000,000.00 £	4.15 %	from 20.05.2008 through 21.05.2008
452.	112,000,000.00 £	4.15 %	from 21.05.2008 through 22.05.2008
453.	73,000,000.00 £	4.15 %	from 22.05.2008 through 23.05.2008
454.	8 450,000,000.00 RR	2.5 %	from 13.03.2008 through 14.03.2008
455.	17,000,000,000.00 RR	2.25 %	from 24.03.2008 through 25.03.2008
456.	9 580,000,000.00 RR	5.5 %	from 31.03.2008 through 01.04.2008
457.	5,000,000,000.00 RR	5.5 %	from 31.03.2008 through 01.04.2008
458.	12,000,000,000.00 RR	1.5 %	from 23.05.2008 through 26.05.2008
459.	11,280,000,000.00 RR	1.5 %	from 23.05.2008 through 26.05.2008
460.	14,518,000,000.00 RR	2.25 %	from 26.05.2008 through 27.05.2008
461.	17,120,000,000.00 RR	2.25 %	from 27.05.2008 through 28.05.2008
462.	8,871,000,000.00 RR	2.65 %	from 28.05.2008 through 29.05.2008
463.	8,664,000,000.00 RR	2.65 %	from 29.05.2008 through 30.05.2008
464.	9,120,000,000.00 RR	2.8 %	from 30.05.2008 through 02.06.2008
465.	9,268,000,000.00 RR	2.45 %	from 02.06.2008 through 03.06.2008
466.	14,009,000,000.00 RR	2.25 %	from 03.06.2008 through 04.06.2008
467.	15,375,000,000.00 RR	2.25 %	from 04.06.2008 through 05.06.2008
468.	33,000,000.00 EUR	3.55 %	from 23.05.2008 through 26.05.2008
469.	300,000,000.00 EUR	3.55 %	from 23.05.2008 through 27.05.2008
470.	250,000,000.00 EUR	3.55 %	from 23.05.2008 through 27.05.2008

471.	33,000,000.00 EUR	3.5 %	from 26.05.2008 through 27.05.2008
472.	274,000,000.00 EUR	3.55 %	from 27.05.2008 through 28.05.2008
473.	274,000,000.00 EUR	3.55 %	from 27.05.2008 through 28.05.2008
474.	317,500,000.00 EUR	3.55 %	from 28.05.2008 through 29.05.2008
475.	317,500,000.00 EUR	3.55 %	from 28.05.2008 through 29.05.2008
476.	250,000,000.00 EUR	3.55 %	from 29.05.2008 through 30.05.2008
477.	254,000,000.00 EUR	3.55 %	from 29.05.2008 through 30.05.2008
478.	339,000,000.00 EUR	3.55 %	from 30.05.2008 through 02.06.2008
479.	340,000,000.00 EUR	3.55 %	from 30.05.2008 through 02.06.2008
480.	341,000,000.00 EUR	3.55 %	from 02.06.2008 through 03.06.2008
481.	340,000,000.00 EUR	3.55 %	from 02.06.2008 through 03.06.2008
482.	500,000,000.00 EUR	3.55 %	from 03.06.2008 through 04.06.2008
483.	500,000,000.00 EUR	3.55 %	from 03.06.2008 through 04.06.2008
484.	479,000,000.00 EUR	3.55 %	from 03.06.2008 through 04.06.2008
485.	500,000,000.00 EUR	3.55 %	from 04.06.2008 through 05.06.2008
486.	500,000,000.00 EUR	3.55 %	from 04.06.2008 through 05.06.2008
487.	482,000,000.00 EUR	3.55 %	from 04.06.2008 through 05.06.2008
488.	400,000,000.00 US\$	1.85 %	from 30.04.2008 through 05.05.2008
489.	450,000,000.00 US\$	1.85 %	from 30.04.2008 through 05.05.2008
490.	38,000,000.00 EUR	3.65 %	from 30.04.2008 through 05.05.2008
491.	215,000,000.00 EUR	3.65 %	from 05.05.2008 through 06.05.2008
492.	534,000,000.00 EUR	3.65 %	from 06.05.2008 through 07.05.2008
493.	418,000,000.00 EUR	3.65 %	from 07.05.2008 through 08.05.2008
494.	400,000,000.00 EUR	3.65 %	from 07.05.2008 through 08.05.2008
495.	400,000,000.00 EUR	3.65 %	from 07.05.2008 through 08.05.2008
496.	400,000,000.00 EUR	3.65 %	from 08.05.2008 through 12.05.2008
497.	418,000,000.00 EUR	3.65 %	from 08.05.2008 through 12.05.2008
498.	400,000,000.00 EUR	3.65 %	from 08.05.2008 through 12.05.2008
499.	380,000,000.00 EUR	3.65 %	from 12.05.2008 through 13.05.2008
500.	385,000,000.00 EUR	3.65 %	from 12.05.2008 through 13.05.2008
501.	380,000,000.00 EUR	3.65 %	from 12.05.2008 through 13.05.2008
502.	380,000,000.00 EUR	3.65 %	from 13.05.2008 through 14.05.2008
503.	385,000,000.00 EUR	3.65 %	from 13.05.2008 through 14.05.2008
504.	385,000,000.00 EUR	3.65 %	from 13.05.2008 through 14.05.2008
505.	380,000,000.00 EUR	3.4 %	from 14.05.2008 through 15.05.2008
506.	384,000,000.00 EUR	3.4 %	from 14.05.2008 through 15.05.2008
507.	380,000,000.00 EUR	3.4 %	from 14.05.2008 through 15.05.2008
508.	380,000,000.00 EUR	3.4 %	from 15.05.2008 through 16.05.2008
509.	380,000,000.00 EUR	3.4 %	from 15.05.2008 through 16.05.2008
510.	384,000,000.00 EUR	3.4 %	from 15.05.2008 through 16.05.2008
511.	370,000,000.00 EUR	3.5 %	from 16.05.2008 through 19.05.2008
512.	370,000,000.00 EUR	3.5 %	from 16.05.2008 through 19.05.2008
513.	361,000,000.00 EUR	3.5 %	from 16.05.2008 through 19.05.2008
514.	330,000,000.00 EUR	3.5 %	from 19.05.2008 through 20.05.2008
515.	325,000,000.00 EUR	3.5 %	from 19.05.2008 through 20.05.2008
516.	325,000,000.00 EUR	3.5 %	from 19.05.2008 through 20.05.2008
517.	431,000,000.00 EUR	3.5 %	from 20.05.2008 through 21.05.2008
518.	430,000,000.00 EUR	3.5 %	from 20.05.2008 through 21.05.2008
519.	300,000,000.00 EUR	3.5 %	from 21.05.2008 through 22.05.2008
520.	253,000,000.00 EUR	3.5 %	from 21.05.2008 through 22.05.2008
521.	300,000,000.00 EUR	3.5 %	from 22.05.2008 through 23.05.2008
522.	262,000,000.00 EUR	3.5 %	from 22.05.2008 through 23.05.2008
523.	10,200,000,000.00 RR	4.0 %	from 30.04.2008 through 04.05.2008
524.	16,560,000,000.00 RR	2.8 %	from 04.05.2008 through 05.05.2008
525.	19,155,000,000.00 RR	2.8 %	from 05.05.2008 through 06.05.2008
526.	15,440,000,000.00 RR	2.6 %	from 06.05.2008 through 07.05.2008
527.	19,465,000,000.00 RR	2.6 %	from 07.05.2008 through 08.05.2008
528.	7,840,000,000.00 RR	3.65 %	from 08.05.2008 through 12.05.2008
529.	1,250,000,000.00 RR	2.7 %	from 12.05.2008 through 13.05.2008
530.	675,000,000.00 RR	2.6 %	from 13.05.2008 through 14.05.2008
531.	1,500,000,000.00 RR	2.6 %	from 14.05.2008 through 15.05.2008
532.	3,320,000,000.00 RR	2.6 %	from 15.05.2008 through 16.05.2008
533.	10,255,000,000.00 RR	2.6 %	from 16.05.2008 through 19.05.2008
534.	10,450,000,000.00 RR	2.85 %	from 19.05.2008 through 20.05.2008
535.	10,464,000,000.00 RR	2.85 %	from 19.05.2008 through 20.05.2008
536.	18,100,000,000.00 RR	2.25 %	from 20.05.2008 through 21.05.2008
537.	11,500,000,000.00 RR	2.15 %	from 21.05.2008 through 22.05.2008
538.	11,677,000,000.00 RR	2.15 %	from 21.05.2008 through 22.05.2008
539.	9,000,000,000.00 RR	1.6 %	from 22.05.2008 through 23.05.2008

540.	11,173,000,000.00 RR	1.6 %	from 22.05.2008 through 23.05.2008
541.	9,643,000,000.00 RR	2.25 %	from 05.06.2008 through 06.06.2008
542.	13,614,000,000.00 RR	2.25 %	from 06.06.2008 through 07.06.2008
543.	12,630,000,000.00 RR	2.0 %	from 07.06.2008 through 09.06.2008
544.	4,061,000,000.00 RR	2.25 %	from 09.06.2008 through 10.06.2008
545.	5,069,000,000.00 RR	2.4 %	from 10.06.2008 through 11.06.2008
546.	12,691,000,000.00 RR	2.65 %	from 11.06.2008 through 16.06.2008
547.	337,000,000.00 RR	3.4 %	from 16.06.2008 through 17.06.2008
548.	1,318,000,000.00 RR	3.2 %	from 17.06.2008 through 18.06.2008
549.	4,707,000,000.00 RR	2.65 %	from 18.06.2008 through 19.06.2008
550.	7,958,000,000.00 RR	2.65 %	from 19.06.2008 through 20.06.2008
551.	7,424,000,000.00 RR	2.0 %	from 20.06.2008 through 23.06.2008
552.	3,937,800,000.00 RR	2.0 %	from 23.06.2008 through 24.06.2008
553.	9,145,500,000.00 RR	2.0 %	from 24.06.2008 through 25.06.2008
554.	260,000,000.00 US\$	1.6 %	from 18.06.2008 through 19.06.2008
555.	475,000,000.00 US\$	1.65 %	from 19.06.2008 through 23.06.2008
556.	67,500,000.00 US\$	1.65 %	from 20.06.2008 through 23.06.2008
557.	658,000,000.00 US\$	1.6 %	from 23.06.2008 through 24.06.2008
558.	778,500,000.00 US\$	1.6 %	from 24.06.2008 through 25.06.2008
559.	300,000,000.00 US\$	1.85 %	from 24.06.2008 through 30.06.2008
560.	300,000,000.00 US\$	1.65 %	from 24.06.2008 through 27.06.2008
561.	470,000,000.00 EUR	3.55 %	from 05.06.2008 through 06.06.2008
562.	470,000,000.00 EUR	3.55 %	from 05.06.2008 through 06.06.2008
563.	463,000,000.00 EUR	3.55 %	from 05.06.2008 through 06.06.2008
564.	374,000,000.00 EUR	3.55 %	from 06.06.2008 through 09.06.2008
565.	400,000,000.00 EUR	3.65 %	from 06.06.2008 through 16.06.2008
566.	400,000,000.00 EUR	3.65 %	from 06.06.2008 through 16.06.2008
567.	374,000,000.00 EUR	3.5 %	from 09.06.2008 through 10.06.2008
568.	372,000,000.00 EUR	3.5 %	from 10.06.2008 through 11.06.2008
569.	321,000,000.00 EUR	3.5 %	from 11.06.2008 through 16.06.2008
570.	400,000,000.00 EUR	3.55 %	from 16.06.2008 through 17.06.2008
571.	400,000,000.00 EUR	3.55 %	from 16.06.2008 through 17.06.2008
572.	250,000,000.00 EUR	3.55 %	from 16.06.2008 through 17.06.2008
573.	340,000,000.00 EUR	3.55 %	from 17.06.2008 through 18.06.2008
574.	340,000,000.00 EUR	3.55 %	from 17.06.2008 through 18.06.2008
575.	327,000,000.00 EUR	3.55 %	from 17.06.2008 through 18.06.2008
576.	100,000,000.00 EUR	3.65 %	from 18.06.2008 through 25.06.2008
577.	400,000,000.00 EUR	3.6 %	from 18.06.2008 through 23.06.2008
578.	400,000,000.00 EUR	3.55 %	from 18.06.2008 through 19.06.2008
579.	352,000,000.00 EUR	3.55 %	from 19.06.2008 through 20.06.2008
580.	70,000,000.00 EUR	3.55 %	from 20.06.2008 through 23.06.2008
581.	200,000,000.00 EUR	3.6 %	from 20.06.2008 through 25.06.2008
582.	243,000,000.00 EUR	3.55 %	from 23.06.2008 through 24.06.2008
583.	44,000,000.00 EUR	3.55 %	from 24.06.2008 through 25.06.2008
584.	200,000,000.00 EUR	3.65 %	from 24.06.2008 through 30.06.2008
585.	89,400,000.00 £	4.15 %	from 05.06.2008 through 06.06.2008
586.	89,400,000.00 £	4.15 %	from 06.06.2008 through 09.06.2008
587.	89,400,000.00 £	4.15 %	from 09.06.2008 through 10.06.2008
588.	89,400,000.00 £	4.15 %	from 10.06.2008 through 11.06.2008
589.	55,000,000.00 £	4.15 %	from 11.06.2008 through 16.06.2008
590.	55,000,000.00 £	4.15 %	from 16.06.2008 through 17.06.2008
591.	57,000,000.00 £	4.15 %	from 17.06.2008 through 18.06.2008
592.	27,000,000.00 £	4.15 %	from 18.06.2008 through 19.06.2008
593.	30,000,000.00 £	4.25 %	from 18.06.2008 through 02.07.2008
594.	17,000,000.00 £	4.15 %	from 19.06.2008 through 20.06.2008
595.	16,800,000.00 £	4.15 %	from 20.06.2008 through 23.06.2008
596.	16,800,000.00 £	4.15 %	from 23.06.2008 through 24.06.2008
597.	8,500,000.00 £	4.15 %	from 24.06.2008 through 25.06.2008
598.	10,000,000.00 £	4.18 %	from 24.06.2008 through 30.06.2008

№ 599-606. Contracts for keeping the minimum balance on the account with Gazprombank (Opened joint stock company). The interested persons are the following members of the executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilyeva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

	Сумма неснижаемого остатка	Ставка. % годовых	Срок
599.	463,800,000.00 RR	2.0 %	from 25.06.2008 through 26.06.2008
600.	1,982,000,000.00 RR	2.05 %	from 26.06.2008 through 27.06.2008
601.	624,000,000.00 US\$	1.6 %	from 25.06.2008 through 26.06.2008
602.	654,900,000.00 US\$	1.6 %	from 26.06.2008 through 27.06.2008
603.	341,000,000.00 EUR	3.55 %	from 25.06.2008 through 26.06.2008

604.	327,000,000.00 EUR	3.5 %	from 26.06.2008 through 27.06.2008
605.	8,500,000.00 £	4.15 %	from 25.06.2008 through 26.06.2008
606.	8,500,000.00 £	4.15 %	from 26.06.2008 through 27.06.2008

№ 607-1150. Contracts for keeping the minimum balance on the account with Gazprombank (Opened joint stock company). The interested persons are the following members of the executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilyeva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

	Сумма неснижаемого остатка	Ставка. % годовых	Срок
607.	5,204,000,000.00 RR	2.0 %	from 27.06.2008 through 30.06.2008
608.	498,000,000.00 RR	2.0 %	from 01.07.2008 through 02.07.2008
609.	6,713,000,000.00 RR	2.25 %	from 02.07.2008 through 03.07.2008
610.	10,000,000,000.00 RR	2.85 %	from 02.07.2008 through 07.07.2008
611.	10,000,000,000.00 RR	2.45 %	from 03.07.2008 through 08.07.2008
612.	3,235,000,000.00 RR	2.25 %	from 03.07.2008 through 04.07.2008
613.	1,742,000,000.00 RR	2.25 %	from 07.07.2008 through 08.07.2008
614.	813,800,000.00 US\$	1.6 %	from 27.06.2008 through 30.06.2008
615.	586,800,000.00 US\$	1.75 %	from 30.06.2008 through 01.07.2008
616.	475,000,000.00 US\$	1.8 %	from 01.07.2008 through 02.07.2008
617.	605,000,000.00 US\$	1.8 %	from 02.07.2008 through 03.07.2008
618.	461,200,000.00 US\$	1.8 %	from 03.07.2008 through 07.07.2008
619.	78,400,000.00 US\$	1.8 %	from 04.07.2008 through 07.07.2008
620.	435,800,000.00 US\$	1.8 %	from 07.07.2008 through 08.07.2008
621.	100,000,000.00 US\$	1.95 %	from 07.07.2008 through 14.07.2008
622.	387,500,000.00 EUR	3.5 %	from 27.06.2008 through 30.06.2008
623.	100,000,000.00 EUR	3.6 %	from 27.06.2008 through 02.07.2008
624.	197,900,000.00 EUR	3.5 %	from 30.06.2008 through 01.07.2008
625.	200,000,000.00 EUR	3.55 %	from 30.06.2008 through 03.07.2008
626.	275,900,000.00 EUR	3.6 %	from 01.07.2008 through 02.07.2008
627.	450,000,000.00 EUR	3.5 %	from 02.07.2008 through 03.07.2008
628.	407,000,000.00 EUR	3.5 %	from 02.07.2008 through 03.07.2008
629.	450,000,000.00 EUR	3.6 %	from 02.07.2008 through 07.07.2008
630.	400,000,000.00 EUR	3.4 %	from 03.07.2008 through 04.07.2008
631.	456,000,000.00 EUR	3.4 %	from 03.07.2008 through 04.07.2008
632.	200,000,000.00 EUR	3.55 %	from 03.07.2008 through 07.07.2008
633.	430,000,000.00 EUR	3.5 %	from 04.07.2008 through 07.07.2008
634.	426,600,000.00 EUR	3.5 %	from 04.07.2008 through 07.07.2008
635.	328,200,000.00 EUR	3.5 %	from 07.07.2008 through 08.07.2008
636.	200,000,000.00 EUR	3.5 %	from 07.07.2008 through 08.07.2008
637.	300,000,000.00 EUR	3.55 %	from 07.07.2008 through 10.07.2008
638.	500,000,000.00 EUR	3.7 %	from 07.07.2008 through 14.07.2008
639.	8,500,000.00 £	4.15 %	from 27.06.2008 through 30.06.2008
640.	6,600,000.00 £	4.15 %	from 30.06.2008 through 01.07.2008
641.	10,000,000.00 £	4.2 %	from 30.06.2008 through 07.07.2008
642.	6,600,000.00 £	4.15 %	from 01.07.2008 through 02.07.2008
643.	6,600,000.00 £	4.15 %	from 02.07.2008 through 03.07.2008
644.	30,000,000.00 £	4.2 %	from 02.07.2008 through 07.07.2008
645.	6,700,000.00 £	4.15 %	from 03.07.2008 through 04.07.2008
646.	15,800,000.00 £	4.15 %	from 04.07.2008 through 07.07.2008
647.	15,000,000.00 £	4.15 %	from 07.07.2008 through 08.07.2008
648.	20,000,000.00 £	4.2 %	from 07.07.2008 through 14.07.2008
649.	20,000,000.00 £	4.15 %	from 07.07.2008 through 10.07.2008
650.	5,700,000,000.00 RR	2.0 %	from 01.07.2008 through 02.07.2008
651.	2,846,800,000.00 RR	2.45 %	from 08.07.2008 through 09.07.2008
652.	1,622,000,000.00 RR	2.4 %	from 09.07.2008 through 10.07.2008
653.	3,000,000,000.00 RR	3.0 %	from 09.07.2008 through 14.07.2008
654.	4,344,500,000.00 RR	2.45 %	from 10.07.2008 through 11.07.2008
655.	5,182,000,000.00 RR	2.45 %	from 11.07.2008 through 14.07.2008
656.	4,761,200,000.00 RR	2.65 %	from 14.07.2008 through 15.07.2008
657.	6,722,000,000.00 RR	2.4 %	from 15.07.2008 through 16.07.2008
658.	6,524,000,000.00 RR	2.55 %	from 16.07.2008 through 17.07.2008
659.	9,340,000,000.00 RR	2.3 %	from 17.07.2008 through 18.07.2008
660.	12,423,800,000.00 RR	2.65 %	from 18.07.2008 through 21.07.2008
661.	2,754,900,000.00 RR	2.65 %	from 21.07.2008 through 22.07.2008
662.	4,352,600,000.00 RR	2.6 %	from 22.07.2008 through 23.07.2008
663.	4,430,000,000.00 RR	2.6 %	from 23.07.2008 through 24.07.2008
664.	3,769,600,000.00 RR	2.6 %	from 24.07.2008 through 25.07.2008
665.	3,538,100,000.00 RR	2.8 %	from 25.07.2008 through 28.07.2008
666.	9,447,500,000.00 RR	3.75 %	from 28.07.2008 through 29.07.2008
667.	1,080,900,000.00 RR	4.5 %	from 29.07.2008 through 30.07.2008

668.	2,360,900,000.00 RR	4.2 %	from 30.07.2008 through 31.07.2008
669.	800,000,000.00 RR	3.0 %	from 31.07.2008 through 01.08.2008
670.	2,542,000,000.00 RR	3.0 %	from 01.08.2008 through 04.08.2008
671.	2,600,000,000.00 RR	3.0 %	from 04.08.2008 through 05.08.2008
672.	5,375,200,000.00 RR	2.625 %	from 05.08.2008 through 06.08.2008
673.	7,915,600,000.00 RR	2.63 %	from 06.08.2008 through 07.08.2008
674.	10,000,000,000.00 RR	2.63 %	from 07.08.2008 through 08.08.2008
675.	10,041,100,000.00 RR	2.63 %	from 07.08.2008 through 08.08.2008
676.	10,000,000,000.00 RR	5.25 %	from 11.08.2008 through 12.08.2008
677.	10,159,500,000.00 RR	5.25 %	from 11.08.2008 through 12.08.2008
678.	64,800,000.00 RR	4.5 %	from 12.08.2008 through 13.08.2008
679.	1,071,700,000.00 RR	4.5 %	from 13.08.2008 through 14.08.2008
680.	1,698,600,000.00 RR	3.9 %	from 13.08.2008 through 14.08.2008
681.	6,192,300,000.00 RR	4.4 %	from 15.08.2008 through 18.08.2008
682.	340,500,000.00 US\$	1.8 %	from 08.07.2008 through 09.07.2008
683.	289,000,000.00 US\$	1.8 %	from 09.07.2008 through 10.07.2008
684.	135,800,000.00 US\$	1.8 %	from 10.07.2008 through 11.07.2008
685.	201,400,000.00 US\$	1.8 %	from 11.07.2008 through 14.07.2008
686.	200,000,000.00 US\$	2.0 %	from 11.07.2008 through 16.07.2008
687.	512,600,000.00 US\$	1.65 %	from 15.07.2008 through 16.07.2008
688.	30,000,000.00 US\$	1.65 %	from 15.07.2008 through 16.07.2008
689.	827,600,000.00 US\$	1.65 %	from 16.07.2008 through 17.07.2008
690.	300,000,000.00 US\$	1.9 %	from 16.07.2008 through 21.07.2008
691.	400,000,000.00 US\$	1.65 %	from 17.07.2008 through 18.07.2008
692.	388,000,000.00 US\$	1.65 %	from 17.07.2008 through 18.07.2008
693.	411,100,000.00 US\$	1.65 %	from 18.07.2008 through 21.07.2008
694.	458,000,000.00 US\$	1.6 %	from 22.07.2008 through 23.07.2008
695.	494,000,000.00 US\$	1.6 %	from 23.07.2008 through 24.07.2008
696.	550,000,000.00 US\$	1.6 %	from 23.07.2008 through 24.07.2008
697.	100,000,000.00 US\$	1.9 %	from 23.07.2008 through 28.07.2008
698.	36,000,000.00 US\$	1.6 %	from 23.07.2008 through 24.07.2008
699.	600,000,000.00 US\$	1.6 %	from 24.07.2008 through 25.07.2008
700.	551,400,000.00 US\$	1.6 %	from 24.07.2008 through 25.07.2008
701.	239,700,000.00 US\$	1.65 %	from 25.07.2008 through 28.07.2008
702.	144,000,000.00 US\$	1.6 %	from 28.07.2008 through 29.07.2008
703.	685,000,000.00 US\$	1.7 %	from 29.07.2008 through 30.07.2008
704.	480,200,000.00 US\$	1.85 %	from 30.07.2008 through 31.07.2008
705.	714,000,000.00 US\$	1.8 %	from 01.08.2008 through 04.08.2008
706.	200,000,000.00 US\$	1.9 %	from 01.08.2008 through 08.08.2008
707.	730,000,000.00 US\$	1.8 %	from 04.08.2008 through 05.08.2008
708.	724 500,000.00 US\$	1.7 %	from 05.08.2008 through 06.08.2008
709.	636,200,000.00 US\$	1.7 %	from 06.08.2008 through 07.08.2008
710.	136,200,000.00 US\$	1.7 %	from 07.08.2008 through 08.08.2008
711.	66 400,000.00 US\$	1.65 %	from 13.08.2008 through 14.08.2008
712.	122,900,000.00 US\$	1.66 %	from 14.08.2008 through 15.08.2008
713.	88,000,000.00 US\$	1.67 %	from 15.08.2008 through 18.08.2008
714.	533,600,000.00 EUR	3.5 %	from 08.07.2008 through 09.07.2008
715.	152,000,000.00 EUR	3.4 %	from 09.07.2008 through 10.07.2008
716.	300,000,000.00 EUR	3.65 %	from 09.07.2008 through 14.07.2008
717.	402,500,000.00 EUR	3.55 %	from 10.07.2008 through 11.07.2008
718.	262,500,000.00 EUR	3.65 %	from 11.07.2008 through 16.07.2008
719.	500,000,000.00 EUR	3.55 %	from 14.07.2008 through 15.07.2008
720.	200,000,000.00 EUR	3.65 %	from 14.07.2008 through 17.07.2008
721.	319,800,000.00 EUR	3.55 %	from 15.07.2008 through 16.07.2008
722.	235,200,000.00 EUR	3.55 %	from 16.07.2008 through 17.07.2008
723.	200,000,000.00 EUR	3.7 %	from 16.07.2008 through 21.07.2008
724.	8,800,000.00 EUR	3.55 %	from 16.07.2008 through 17.07.2008
725.	329,000,000.00 EUR	3.55 %	from 17.07.2008 through 18.07.2008
726.	237,900,000.00 EUR	3.55 %	from 18.07.2008 through 21.07.2008
727.	359,200,000.00 EUR	3.55 %	from 21.07.2008 through 22.07.2008
728.	319,000,000.00 EUR	3.55 %	from 22.07.2008 through 23.07.2008
729.	169,100,000.00 EUR	3.55 %	from 23.07.2008 through 24.07.2008
730.	100,000,000.00 EUR	3.7 %	from 23.07.2008 through 28.07.2008
731.	107,000,000.00 EUR	3.6 %	from 24.07.2008 through 25.07.2008
732.	106 300,000.00 EUR	3.6 %	from 25.07.2008 through 28.07.2008
733.	207,000,000.00 EUR	3.6 %	from 28.07.2008 through 29.07.2008
734.	366,500,000.00 EUR	3.65 %	from 29.07.2008 through 30.07.2008
735.	424,900,000.00 EUR	3.65 %	from 30.07.2008 through 31.07.2008
736.	500,000,000.00 EUR	3.65 %	from 30.07.2008 through 31.07.2008

737.	500,000,000.00 EUR	3.65 %	from 31.07.2008 through 01.08.2008
738.	451,000,000.00 EUR	3.65 %	from 01.08.2008 through 04.08.2008
739.	200,000,000.00 EUR	3.7 %	from 01.08.2008 through 08.08.2008
740.	300,000,000.00 EUR	3.65 %	from 04.08.2008 through 05.08.2008
741.	270,000,000.00 EUR	3.65 %	from 04.08.2008 through 05.08.2008
742.	287,200,000.00 EUR	3.65 %	from 05.08.2008 through 06.08.2008
743.	300,000,000.00 EUR	3.65 %	from 05.08.2008 through 06.08.2008
744.	287,300,000.00 EUR	3.65 %	from 06.08.2008 through 07.08.2008
745.	300,000,000.00 EUR	3.75 %	from 06.08.2008 through 11.08.2008
746.	288,800,000.00 EUR	3.65 %	from 07.08.2008 through 08.08.2008
747.	439,000,000.00 EUR	3.65 %	from 11.08.2008 through 12.08.2008
748.	100,000,000.00 EUR	3.7 %	from 11.08.2008 through 14.08.2008
749.	289,200,000.00 EUR	3.65 %	from 12.08.2008 through 13.08.2008
750.	289,000,000.00 EUR	3.65 %	from 13.08.2008 through 14.08.2008
751.	239,100,000.00 EUR	3.7 %	from 14.08.2008 through 15.08.2008
752.	50,000,000.00 EUR	3.75 %	from 14.08.2008 through 19.08.2008
753.	195,100,000.00 EUR	3.65 %	from 15.08.2008 through 18.08.2008
754.	15,900,000.00 £	4.15 %	from 08.07.2008 through 09.07.2008
755.	4,800,000.00 £	4.15 %	from 09.07.2008 through 10.07.2008
756.	70,000,000.00 £	4.2 %	from 09.07.2008 through 14.07.2008
757.	24,800,000.00 £	4.15 %	from 10.07.2008 through 11.07.2008
758.	24,200,000.00 £	4.2 %	from 11.07.2008 through 16.07.2008
759.	40,000,000.00 £	4.15 %	from 14.07.2008 through 15.07.2008
760.	50,000,000.00 £	4.17 %	from 14.07.2008 through 17.07.2008
761.	42,900,000.00 £	4.15 %	from 15.07.2008 through 16.07.2008
762.	47,800,000.00 £	4.15 %	from 16.07.2008 through 17.07.2008
763.	20,000,000.00 £	4.2 %	from 16.07.2008 through 21.07.2008
764.	47,000,000.00 £	4.15 %	from 17.07.2008 through 18.07.2008
765.	27,800,000.00 £	4.15 %	from 18.07.2008 through 21.07.2008
766.	39,300,000.00 £	4.15 %	from 21.07.2008 through 22.07.2008
767.	29,300,000.00 £	4.15 %	from 22.07.2008 through 23.07.2008
768.	10,000,000.00 £	4.2 %	from 22.07.2008 through 25.07.2008
769.	29,000,000.00 £	4.2 %	from 23.07.2008 through 28.07.2008
770.	9,600,000.00 £	4.15 %	from 25.07.2008 through 28.07.2008
771.	38,000,000.00 £	4.15 %	from 28.07.2008 through 29.07.2008
772.	38,700,000.00 £	4.15 %	from 29.07.2008 through 30.07.2008
773.	8,700,000.00 £	4.15 %	from 30.07.2008 through 31.07.2008
774.	8,000,000.00 £	4.15 %	from 31.07.2008 through 01.08.2008
775.	35,000,000.00 £	4.15 %	from 01.08.2008 through 04.08.2008
776.	20,000,000.00 £	4.18 %	from 01.08.2008 through 08.08.2008
777.	20,000,000.00 £	4.2 %	from 01.08.2008 through 15.08.2008
778.	35,000,000.00 £	4.15 %	from 04.08.2008 through 05.08.2008
779.	34,400,000.00 £	4.15 %	from 05.08.2008 through 06.08.2008
780.	4,400,000.00 £	4.15 %	from 06.08.2008 through 07.08.2008
781.	20,000,000.00 £	4.2 %	from 06.08.2008 through 11.08.2008
782.	14,400,000.00 £	4.15 %	from 07.08.2008 through 08.08.2008
783.	34,500,000.00 £	4.15 %	from 11.08.2008 through 12.08.2008
784.	34,500,000.00 £	4.15 %	from 12.08.2008 through 13.08.2008
785.	34,500,000.00 £	4.15 %	from 13.08.2008 through 14.08.2008
786.	14,500,000.00 £	4.15 %	from 14.08.2008 through 15.08.2008
787.	20,000,000.00 £	4.2 %	from 14.08.2008 through 19.08.2008
788.	15,800,000.00 £	4.15 %	from 15.08.2008 through 18.08.2008
789.	20,000,000.00 £	4.2 %	from 15.08.2008 through 20.08.2008
790.	138,300,000.00 US\$	1.65 %	from 12.08.2008 through 13.08.2008
791.	358,500,000.00 US\$	1.65 %	from 14.07.2008 through 15.07.2008
792.	119,400,000.00 EUR	3.79 %	from 20.08.2008 through 21.08.2008
793.	120,900,000.00 EUR	3.75 %	from 22.08.2008 through 25.08.2008
794.	137,800,000.00 EUR	3.75 %	from 21.08.2008 through 22.08.2008
795.	133,100,000.00 EUR	3.75 %	from 25.08.2008 through 26.08.2008
796.	133,100,000.00 EUR	3.8 %	from 26.08.2008 through 27.08.2008
797.	338,800,000.00 EUR	3.65 %	from 08.08.2008 through 11.08.2008
798.	143,900,000.00 EUR	3.7 %	from 18.08.2008 through 19.08.2008
799.	172,300,000.00 EUR	3.79 %	from 19.08.2008 through 20.08.2008
800.	20,000,000.00 £	4.2 %	from 08.08.2008 through 13.08.2008
801.	14,500,000.00 £	4.15 %	from 08.08.2008 through 11.08.2008
802.	17,300,000.00 £	4.15 %	from 18.08.2008 through 19.08.2008
803.	37,300,000.00 £	4.15 %	from 19.08.2008 through 20.08.2008
804.	20,000,000.00 £	4.22 %	from 20.08.2008 through 25.08.2008
805.	12,300,000.00 £	4.2 %	from 21.08.2008 through 22.08.2008

806.	11,500,000.00 £	4.2 %	from 22.08.2008 through 26.08.2008
807.	20,000,000.00 £	4.15 %	from 25.08.2008 through 26.08.2008
808.	16,600,000.00 £	4.15 %	from 26.08.2008 through 27.08.2008
809.	233,200,000.00 US\$	1.65 %	from 11.08.2008 through 12.08.2008
810.	535,600,000.00 US\$	1.6 %	from 26.08.2008 through 27.08.2008
811.	500,000,000.00 US\$	1.6 %	from 26.08.2008 through 27.08.2008
812.	666,800,000.00 US\$	1.6 %	from 25.08.2008 through 26.08.2008
813.	13,800,000.00 US\$	1.59 %	from 22.08.2008 through 25.08.2008
814.	718,500,000.00 US\$	1.59 %	from 22.08.2008 through 25.08.2008
815.	100,000,000.00 US\$	1.9 %	from 22.08.2008 through 27.08.2008
816.	50,700,000.00 US\$	1.59 %	from 21.08.2008 through 22.08.2008
817.	461,000,000.00 US\$	1.65 %	from 20.08.2008 through 21.08.2008
818.	101,300,000.00 US\$	1.65 %	from 19.08.2008 through 20.08.2008
819.	23,600,000.00 US\$	1.75 %	from 18.08.2008 through 19.08.2008
820.	268,800,000.00 US\$	1.7 %	from 08.08.2008 through 11.08.2008
821.	3,136,800,000.00 RR	4.875 %	from 26.08.2008 through 27.08.2008
822.	540,000,000.00 RR	4.88 %	from 25.08.2008 through 26.08.2008
823.	5,561,100,000.00 RR	4.15 %	from 22.08.2008 through 25.08.2008
824.	5,423,000,000.00 RR	3.9 %	from 21.08.2008 through 22.08.2008
825.	2,980,000,000.00 RR	4.0 %	from 20.08.2008 through 21.08.2008
826.	8,740,900,000.00 RR	3.75 %	from 19.08.2008 through 20.08.2008
827.	8,226,600,000.00 RR	3.9 %	from 18.08.2008 through 19.08.2008
828.	6,397,200,000.00 RR	3.6 %	from 08.08.2008 through 11.08.2008
829.	37,300,000.00 £	4.2 %	from 20.08.2008 through 21.08.2008
830.	3,272,300,000.00 RR	5.25 %	from 27.08.2008 through 28.08.2008
831.	44,900,000.00 RR	6.0 %	from 28.08.2008 through 29.08.2008
832.	1,867,800,000.00 RR	4.4 %	from 01.09.2008 through 02.09.2008
833.	12,100 300,000.00 RR	4.5 %	from 02.09.2008 through 03.09.2008
834.	11,606,700,000.00 RR	3.95 %	from 03.09.2008 through 04.09.2008
835.	6,109,700,000.00 RR	3.9 %	from 04.09.2008 through 05.09.2008
836.	8,796,000,000.00 RR	4.5 %	from 08.09.2008 through 09.09.2008
837.	3,000,000,000.00 RR	4.6 %	from 08.09.2008 through 11.09.2008
838.	7,500,000,000.00 RR	5.81 %	from 09.09.2008 through 10.09.2008
839.	9,300,000,000.00 RR	5.25 %	from 10.09.2008 through 11.09.2008
840.	12,000,000,000.00 RR	5.25 %	from 11.09.2008 through 12.09.2008
841.	14,800,000,000.00 RR	5.62 %	from 12.09.2008 through 15.09.2008
842.	1,600,000,000.00 RR	6.0 %	from 15.09.2008 through 16.09.2008
843.	300,000,000.00 RR	7.75 %	from 17.09.2008 through 18.09.2008
844.	1,800,000,000.00 RR	6.0 %	from 18.09.2008 through 19.09.2008
845.	2,000,000,000.00 RR	6.0 %	from 19.09.2008 through 22.09.2008
846.	9,200,000,000.00 RR	4.8 %	from 22.09.2008 through 23.09.2008
847.	10,200,000,000.00 RR	3.4 %	from 23.09.2008 through 24.09.2008
848.	9,400,000,000.00 RR	2.0 %	from 24.09.2008 through 25.09.2008
849.	11,100,000,000.00 RR	3.4 %	from 25.09.2008 through 26.09.2008
850.	14,640,000,000.00 RR	4.5 %	from 26.09.2008 through 29.09.2008
851.	2,585,000,000.00 RR	5.7 %	from 29.09.2008 through 30.09.2008
852.	479,100,000.00 US\$	1.64 %	from 27.08.2008 through 28.08.2008
853.	500,000,000.00 US\$	1.64 %	from 27.08.2008 through 28.08.2008
854.	646,000,000.00 US\$	1.65 %	from 28.08.2008 through 29.08.2008
855.	45,800,000.00 US\$	1.66 %	from 29.08.2008 through 02.09.2008
856.	284,900,000.00 US\$	1.0 %	from 01.09.2008 through 02.09.2008
857.	400,000,000.00 US\$	1.75 %	from 02.09.2008 through 03.09.2008
858.	150,000,000.00 US\$	1.8 %	from 02.09.2008 through 05.09.2008
859.	150,000,000.00 US\$	1.85 %	from 02.09.2008 through 09.09.2008
860.	444,600,000.00 US\$	1.67 %	from 03.09.2008 through 04.09.2008
861.	457,900,000.00 US\$	1.66 %	from 04.09.2008 through 05.09.2008
862.	49,000,000.00 US\$	1.65 %	from 05.09.2008 through 08.09.2008
863.	250,000,000.00 US\$	1.64 %	from 09.09.2008 through 10.09.2008
864.	310,000,000.00 US\$	1.63 %	from 10.09.2008 through 11.09.2008
865.	250,000,000.00 US\$	1.65 %	from 11.09.2008 through 12.09.2008
866.	220,000,000.00 US\$	1.63 %	from 12.09.2008 through 15.09.2008
867.	120,000,000.00 US\$	1.65 %	from 15.09.2008 through 16.09.2008
868.	290,000,000.00 US\$	2.6 %	from 16.09.2008 through 17.09.2008
869.	160,000,000.00 US\$	2.6 %	from 17.09.2008 through 18.09.2008
870.	130,000,000.00 US\$	1.75 %	from 18.09.2008 through 19.09.2008
871.	150,000,000.00 US\$	1.75 %	from 19.09.2008 through 22.09.2008
872.	470,000,000.00 US\$	1.75 %	from 22.09.2008 through 23.09.2008
873.	458,000,000.00 US\$	1.75 %	from 23.09.2008 through 24.09.2008
874.	575,000,000.00 US\$	1.75 %	from 24.09.2008 through 25.09.2008

875.	575,000,000.00 US\$	1.75 %	from 24.09.2008 through 25.09.2008
876.	750,000,000.00 US\$	2.0 %	from 25.09.2008 through 26.09.2008
877.	548,000,000.00 US\$	2.0 %	from 25.09.2008 through 26.09.2008
878.	690,000,000.00 US\$	1.75 %	from 26.09.2008 through 29.09.2008
879.	279,000,000.00 US\$	1.8 %	from 29.09.2008 through 30.09.2008
880.	270,700,000.00 EUR	3.8 %	from 27.08.2008 through 28.08.2008
881.	149,300,000.00 EUR	3.8 %	from 28.08.2008 through 29.08.2008
882.	134,200,000.00 EUR	3.8 %	from 29.08.2008 through 02.09.2008
883.	231,300,000.00 EUR	3.87 %	from 01.09.2008 through 02.09.2008
884.	172,000,000.00 EUR	3.8 %	from 02.09.2008 through 03.09.2008
885.	200,000,000.00 EUR	3.85 %	from 02.09.2008 through 05.09.2008
886.	357,500,000.00 EUR	3.85 %	from 03.09.2008 through 04.09.2008
887.	458,000,000.00 US\$	1.75 %	from 23.09.2008 through 24.09.2008
888.	500,000,000.00 EUR	3.9 %	from 03.09.2008 through 08.09.2008
889.	157,500,000.00 EUR	3.81 %	from 04.09.2008 through 05.09.2008
890.	200,000,000.00 EUR	3.85 %	from 04.09.2008 through 09.09.2008
891.	360,000,000.00 EUR	3.81 %	from 05.09.2008 through 08.09.2008
892.	540,000,000.00 EUR	3.81 %	from 08.09.2008 through 09.09.2008
893.	300,000,000.00 EUR	3.85 %	from 08.09.2008 through 11.09.2008
894.	320,000,000.00 EUR	3.8 %	from 09.09.2008 through 10.09.2008
895.	320,000,000.00 EUR	3.8 %	from 09.09.2008 through 10.09.2008
896.	275,000,000.00 EUR	3.46 %	from 10.09.2008 through 11.09.2008
897.	275,000,000.00 EUR	3.46 %	from 10.09.2008 through 11.09.2008
898.	425,000,000.00 EUR	3.8 %	from 11.09.2008 through 12.09.2008
899.	425,000,000.00 EUR	3.8 %	from 11.09.2008 through 12.09.2008
900.	370,000,000.00 EUR	3.8 %	from 12.09.2008 through 15.09.2008
901.	370,000,000.00 EUR	3.8 %	from 12.09.2008 through 15.09.2008
902.	537,000,000.00 EUR	3.8 %	from 15.09.2008 through 16.09.2008
903.	285,000,000.00 EUR	3.99 %	from 16.09.2008 through 17.09.2008
904.	285,000,000.00 EUR	3.99 %	from 16.09.2008 through 17.09.2008
905.	510,000,000.00 EUR	3.99 %	from 17.09.2008 through 18.09.2008
906.	510,000,000.00 EUR	3.9 %	from 18.09.2008 through 19.09.2008
907.	540,000,000.00 EUR	3.9 %	from 19.09.2008 through 22.09.2008
908.	460,000,000.00 EUR	3.93 %	from 22.09.2008 through 23.09.2008
909.	380,000,000.00 EUR	3.9 %	from 23.09.2008 through 24.09.2008
910.	400,000,000.00 EUR	3.9 %	from 24.09.2008 through 25.09.2008
911.	400,000,000.00 EUR	3.87 %	from 25.09.2008 through 26.09.2008
912.	109,000,000.00 EUR	3.88 %	from 26.09.2008 through 29.09.2008
913.	216,000,000.00 EUR	3.56 %	from 29.09.2008 through 30.09.2008
914.	16,600,000.00 £	4.15 %	from 27.08.2008 through 28.08.2008
915.	16,600,000.00 £	4.15 %	from 28.08.2008 through 29.08.2008
916.	12,700,000.00 £	4.15 %	from 29.08.2008 through 02.09.2008
917.	9,300,000.00 £	4.15 %	from 01.09.2008 through 02.09.2008
918.	15,000,000.00 £	4.18 %	from 02.09.2008 through 09.09.2008
919.	7,000,000.00 £	4.15 %	from 02.09.2008 through 03.09.2008
920.	7,000,000.00 £	4.15 %	from 03.09.2008 through 04.09.2008
921.	7,000,000.00 £	4.15 %	from 04.09.2008 through 05.09.2008
922.	7,000,000.00 £	4.15 %	from 05.09.2008 through 08.09.2008
923.	35,000,000.00 £	4.18 %	from 08.09.2008 through 11.09.2008
924.	32,800,000.00 £	4.15 %	from 08.09.2008 through 09.09.2008
925.	45,000,000.00 £	4.15 %	from 09.09.2008 through 10.09.2008
926.	48,000,000.00 £	4.15 %	from 10.09.2008 through 11.09.2008
927.	83,000,000.00 £	4.15 %	from 11.09.2008 through 12.09.2008
928.	84,000,000.00 £	4.15 %	from 12.09.2008 through 15.09.2008
929.	74,000,000.00 £	4.15 %	from 15.09.2008 through 16.09.2008
930.	36,000,000.00 £	4.15 %	from 16.09.2008 through 17.09.2008
931.	27,000,000.00 £	4.15 %	from 17.09.2008 through 18.09.2008
932.	27,000,000.00 £	4.15 %	from 18.09.2008 through 19.09.2008
933.	25,000,000.00 £	4.15 %	from 19.09.2008 through 22.09.2008
934.	27,000,000.00 £	4.15 %	from 22.09.2008 through 23.09.2008
935.	28,000,000.00 £	4.15 %	from 23.09.2008 through 24.09.2008
936.	27,000,000.00 £	4.15 %	from 24.09.2008 through 25.09.2008
937.	28,000,000.00 £	4.15 %	from 25.09.2008 through 26.09.2008
938.	27,000,000.00 £	4.15 %	from 26.09.2008 through 29.09.2008
939.	4,000,000.00 £	4.15 %	from 29.09.2008 through 30.09.2008
940.	1,835,000,000.00 RR	5.25 %	from 29.08.2008 through 01.09.2008
941.	16,700,000,000.00 RR	4.4 %	from 05.09.2008 through 08.09.2008
942.	7,000,000,000.00 RR	7.55 %	from 16.09.2008 through 17.09.2008
943.	600,000,000.00 RR	4.125 %	from 30.09.2008 through 01.10.2008

944.	12,480,000,000.00 RR	3.75 %	from 01.10.2008 through 02.10.2008
945.	12,480,000,000.00 RR	3.75 %	from 01.10.2008 through 02.10.2008
946.	12,637,000,000.00 RR	3.1 %	from 02.10.2008 through 03.10.2008
947.	12,637,000,000.00 RR	3.1 %	from 02.10.2008 through 03.10.2008
948.	12,412,000,000.00 RR	3.0 %	from 03.10.2008 through 06.10.2008
949.	2,900,000,000.00 RR	3.0 %	from 03.10.2008 through 06.10.2008
950.	12,412,000,000.00 RR	3.0 %	from 03.10.2008 through 06.10.2008
951.	18,360,000,000.00 RR	4.2 %	from 06.10.2008 through 07.10.2008
952.	18,360,000,000.00 RR	4.2 %	from 06.10.2008 through 07.10.2008
953.	18,665,000,000.00 RR	4.6 %	from 07.10.2008 through 08.10.2008
954.	18,665,000,000.00 RR	4.6 %	from 07.10.2008 through 08.10.2008
955.	15,573,000,000.00 RR	6.5 %	from 08.10.2008 through 09.10.2008
956.	15,573,000,000.00 RR	6.5 %	from 08.10.2008 through 09.10.2008
957.	16,300,000,000.00 RR	6.75 %	from 09.10.2008 through 10.10.2008
958.	17,100,000,000.00 RR	6.5 %	from 10.10.2008 through 13.10.2008
959.	17,100,000,000.00 RR	6.5 %	from 10.10.2008 through 13.10.2008
960.	4,200,000,000.00 RR	5.6 %	from 14.10.2008 through 15.10.2008
961.	370,000,000.00 US\$	2.0 %	from 02.10.2008 through 03.10.2008
962.	470,000,000.00 US\$	1.0 %	from 03.10.2008 through 06.10.2008
963.	691,000,000.00 US\$	1.0 %	from 06.10.2008 through 07.10.2008
964.	423,000,000.00 US\$	1.0 %	from 07.10.2008 through 08.10.2008
965.	423,000,000.00 US\$	1.0 %	from 07.10.2008 through 08.10.2008
966.	531,500,000.00 US\$	1.0 %	from 08.10.2008 through 09.10.2008
967.	531,500,000.00 US\$	1.0 %	from 08.10.2008 through 09.10.2008
968.	620,000,000.00 US\$	1.5 %	from 09.10.2008 through 10.10.2008
969.	620,000,000.00 US\$	1.5 %	from 09.10.2008 through 10.10.2008
970.	85,000,000.00 US\$	1.5 %	from 10.10.2008 through 13.10.2008
971.	415,000,000.00 EUR	3.9 %	from 01.10.2008 through 02.10.2008
972.	310,000,000.00 EUR	3.76 %	from 02.10.2008 through 03.10.2008
973.	310,000,000.00 EUR	3.76 %	from 02.10.2008 through 03.10.2008
974.	310,000,000.00 EUR	3.6 %	from 03.10.2008 through 06.10.2008
975.	310,000,000.00 EUR	3.6 %	from 03.10.2008 through 06.10.2008
976.	472,000,000.00 EUR	3.6 %	from 06.10.2008 through 07.10.2008
977.	472,000,000.00 EUR	3.6 %	from 07.10.2008 through 08.10.2008
978.	472,000,000.00 EUR	3.98 %	from 08.10.2008 through 09.10.2008
979.	372,000,000.00 EUR	3.85 %	from 09.10.2008 through 10.10.2008
980.	130,000,000.00 EUR	3.45 %	from 10.10.2008 through 13.10.2008
981.	130,000,000.00 EUR	3.2 %	from 14.10.2008 through 15.10.2008
982.	4,000,000.00 £	3.85 %	from 30.09.2008 through 01.10.2008
983.	4,000,000.00 £	4.15 %	from 01.10.2008 through 02.10.2008
984.	8,000,000.00 £	4.15 %	from 01.10.2008 through 02.10.2008
985.	12,000,000.00 £	4.15 %	from 02.10.2008 through 03.10.2008
986.	73,000,000.00 £	4.15 %	from 03.10.2008 through 06.10.2008
987.	73,000,000.00 £	4.15 %	from 06.10.2008 through 07.10.2008
988.	73,000,000.00 £	4.15 %	from 07.10.2008 through 08.10.2008
989.	63,000,000.00 £	4.15 %	from 08.10.2008 through 09.10.2008
990.	38,000,000.00 £	4.15 %	from 09.10.2008 through 10.10.2008
991.	3,000,000.00 £	4.15 %	from 10.10.2008 through 13.10.2008
992.	4,000,000.00 £	4.15 %	from 14.10.2008 through 15.10.2008
993.	36,000,000.00 US\$	1.75 %	from 13.10.2008 through 14.10.2008
994.	117,000,000.00 US\$	1.68 %	from 15.10.2008 through 16.10.2008
995.	210,000,000.00 US\$	1.68 %	from 16.10.2008 through 17.10.2008
996.	180,000,000.00 US\$	1.2 %	from 17.10.2008 through 20.10.2008
997.	130,000,000.00 EUR	3.39 %	from 13.10.2008 through 14.10.2008
998.	110,000,000.00 EUR	3.25 %	from 15.10.2008 through 16.10.2008
999.	84,000,000.00 EUR	3.25 %	from 16.10.2008 through 17.10.2008
1000.	33,000,000.00 EUR	3.25 %	from 17.10.2008 through 20.10.2008
1001.	76,000,000.00 EUR	3.15 %	from 20.10.2008 through 21.10.2008
1002.	75,000,000.00 EUR	3.1 %	from 21.10.2008 through 22.10.2008
1003.	110,000,000.00 EUR	3.11 %	from 22.10.2008 through 23.10.2008
1004.	120,000,000.00 EUR	3.1 %	from 23.10.2008 through 24.10.2008
1005.	165,000,000.00 EUR	3.1 %	from 24.10.2008 through 27.10.2008
1006.	160,000,000.00 EUR	3.1 %	from 27.10.2008 through 28.10.2008
1007.	270,000,000.00 EUR	3.0 %	from 28.10.2008 through 29.10.2008
1008.	207,000,000.00 EUR	3.0 %	from 29.10.2008 through 30.10.2008
1009.	470,000,000.00 EUR	3.04 %	from 30.10.2008 through 31.10.2008
1010.	100,000,000.00 EUR	3.03 %	from 31.10.2008 through 05.11.2008
1011.	520,000,000.00 EUR	3.0 %	from 01.11.2008 through 05.11.2008
1012.	397,000,000.00 EUR	3.0 %	from 05.11.2008 through 06.11.2008

1013.	397,000,000.00 EUR	3.0 %	from 05.11.2008 through 06.11.2008
1014.	345,000,000.00 EUR	3.0 %	from 06.11.2008 through 07.11.2008
1015.	345,000,000.00 EUR	3.0 %	from 06.11.2008 through 07.11.2008
1016.	390,000,000.00 EUR	2.5 %	from 07.11.2008 through 10.11.2008
1017.	190,000,000.00 EUR	2.7 %	from 10.11.2008 through 11.11.2008
1018.	190,000,000.00 EUR	2.5 %	from 11.11.2008 through 12.11.2008
1019.	130,000,000.00 EUR	2.5 %	from 12.11.2008 through 13.11.2008
1020.	15,400,000,000.00 RR	4.9 %	from 29.10.2008 through 30.10.2008
1021.	5,700,000,000.00 RR	4.2 %	from 30.10.2008 through 31.10.2008
1022.	4,100,000,000.00 RR	5.25 %	from 31.10.2008 through 01.11.2008
1023.	15,700,000,000.00 RR	3.75 %	from 01.11.2008 through 05.11.2008
1024.	16,900,000,000.00 RR	4.5 %	from 05.11.2008 through 06.11.2008
1025.	8,000,000,000.00 RR	6.5 %	from 06.11.2008 through 10.11.2008
1026.	5,000,000,000.00 RR	4.25 %	from 06.11.2008 through 07.11.2008
1027.	3,500,000,000.00 RR	3.0 %	from 07.11.2008 through 10.11.2008
1028.	4,900,000,000.00 RR	3.75 %	from 10.11.2008 through 11.11.2008
1029.	2,000,000,000.00 RR	4.75 %	from 11.11.2008 through 14.11.2008
1030.	3,700,000,000.00 RR	3.75 %	from 11.11.2008 through 12.11.2008
1031.	10,800,000,000.00 RR	7.5 %	from 12.11.2008 through 13.11.2008
1032.	3,900,000,000.00 RR	5.25 %	from 13.10.2008 through 14.10.2008
1033.	7,900,000,000.00 RR	5.7 %	from 15.10.2008 through 16.10.2008
1034.	4,100,000,000.00 RR	6.0 %	from 16.10.2008 through 17.10.2008
1035.	17,200,000,000.00 RR	6.0 %	from 17.10.2008 through 20.10.2008
1036.	13,000,000,000.00 RR	7.25 %	from 20.10.2008 through 21.10.2008
1037.	10,400,000,000.00 RR	3.0 %	from 21.10.2008 through 22.10.2008
1038.	8,400,000,000.00 RR	3.0 %	from 22.10.2008 through 23.10.2008
1039.	7,500,000,000.00 RR	3.0 %	from 23.10.2008 through 24.10.2008
1040.	10,000,000,000.00 RR	3.75 %	from 24.10.2008 through 27.10.2008
1041.	8,400,000,000.00 RR	4.6 %	from 27.10.2008 through 28.10.2008
1042.	16,600,000,000.00 RR	4.5 %	from 28.10.2008 through 29.10.2008
1043.	3,500,000.00 £	4.14 %	from 13.10.2008 through 14.10.2008
1044.	6,000,000.00 £	4.15 %	from 05.10.2008 through 16.10.2008
1045.	6,000,000.00 £	4.15 %	from 16.10.2008 through 17.10.2008
1046.	6,000,000.00 £	4.15 %	from 17.10.2008 through 20.10.2008
1047.	6,000,000.00 £	4.15 %	from 20.10.2008 through 21.10.2008
1048.	6,000,000.00 £	4.15 %	from 21.10.2008 through 22.10.2008
1049.	8,000,000.00 £	4.15 %	from 22.10.2008 through 23.10.2008
1050.	6,000,000.00 £	4.15 %	from 24.10.2008 through 27.10.2008
1051.	8,000,000.00 £	4.15 %	from 23.10.2008 through 24.10.2008
1052.	6,000,000.00 £	4.15 %	from 27.10.2008 through 28.10.2008
1053.	6,000,000.00 £	4.15 %	from 28.10.2008 through 29.10.2008
1054.	6,000,000.00 £	4.15 %	from 29.10.2008 through 30.10.2008
1055.	4,000,000.00 £	4.15 %	from 30.10.2008 through 31.10.2008
1056.	3,000,000.00 £	4.15 %	from 31.10.2008 through 05.11.2008
1057.	60,000,000.00 £	4.15 %	from 01.11.2008 through 05.11.2008
1058.	65,000,000.00 £	4.15 %	from 05.11.2008 through 06.11.2008
1059.	67,000,000.00 £	4.15 %	from 06.11.2008 through 07.11.2008
1060.	16,000,000.00 £	2.65 %	from 07.11.2008 through 10.11.2008
1061.	15,000,000.00 £	2.71 %	from 10.11.2008 through 11.11.2008
1062.	16,000,000.00 £	2.71 %	from 11.11.2008 through 12.11.2008
1063.	16,000,000.00 £	2.71 %	from 12.11.2008 through 13.11.2008
1064.	16,900,000,000.00 RR	5.5 %	from 13.11.2008 through 14.11.2008
1065.	800,000,000.00 RR	5.0 %	from 14.11.2008 through 17.11.2008
1066.	3,600,000,000.00 RR	9.75 %	from 17.11.2008 through 18.11.2008
1067.	3,200,000,000.00 RR	7.5 %	from 18.11.2008 through 19.11.2008
1068.	4,800,000,000.00 RR	4.5 %	from 19.11.2008 through 20.11.2008
1069.	300,000,000.00 RR	4.125 %	from 20.11.2008 through 21.11.2008
1070.	5,800,000,000.00 RR	5.25 %	from 24.11.2008 through 25.11.2008
1071.	1,400,000,000.00 RR	5.6 %	from 25.11.2008 through 26.11.2008
1072.	19,000,000,000.00 RR	5.25 %	from 26.11.2008 through 27.11.2008
1073.	6,400,000,000.00 RR	4.125 %	from 27.11.2008 through 28.11.2008
1074.	90,000,000.00 EUR	2.5 %	from 13.11.2008 through 14.11.2008
1075.	50,000,000.00 EUR	2.5 %	from 14.11.2008 through 17.11.2008
1076.	52,000,000.00 EUR	2.5 %	from 17.11.2008 through 18.11.2008
1077.	55,000,000.00 EUR	2.5 %	from 18.11.2008 through 19.11.2008
1078.	146,000,000.00 EUR	2.5 %	from 19.11.2008 through 20.11.2008
1079.	94,000,000.00 EUR	2.43 %	from 20.11.2008 through 21.11.2008
1080.	92,000,000.00 EUR	2.39 %	from 24.11.2008 through 25.11.2008
1081.	90,000,000.00 EUR	2.35 %	from 25.11.2008 through 26.11.2008

1082.	86,000,000.00 EUR	2.4 %	from 26.11.2008 through 27.11.2008
1083.	304,000,000.00 EUR	2.4 %	from 27.11.2008 through 28.11.2008
1084.	16,000,000.00 £	2.71 %	from 13.11.2008 through 14.11.2008
1085.	16,000,000.00 £	2.5 %	from 14.11.2008 through 17.11.2008
1086.	19,000,000.00 £	2.75 %	from 17.11.2008 through 18.11.2008
1087.	19,000,000.00 £	2.5 %	from 18.11.2008 through 19.11.2008
1088.	19,000,000.00 £	2.5 %	from 19.11.2008 through 20.11.2008
1089.	18,000,000.00 £	2.5 %	from 20.11.2008 through 21.11.2008
1090.	20,000,000.00 £	2.5 %	from 24.11.2008 through 25.11.2008
1091.	19,000,000.00 £	2.5 %	from 25.11.2008 through 26.11.2008
1092.	19,000,000.00 £	2.48 %	from 26.11.2008 through 27.11.2008
1093.	28,000,000.00 £	2.5 %	from 27.11.2008 through 28.11.2008
1094.	20,000,000.00 £	2.5 %	from 21.11.2008 through 24.11.2008
1095.	5,500,000,000.00 RR	3.75 %	from 21.11.2008 through 24.11.2008
1096.	89,000,000.00 EUR	2.4 %	from 21.11.2008 through 24.11.2008
1097.	426,000,000.00 EUR	2.4 %	from 03.12.2008 through 04.12.2008
1098.	12,000,000,000.00 RR	5.25 %	from 09.12.2008 through 10.12.2008
1099.	13,100,000,000.00 RR	5.25 %	from 10.12.2008 through 11.12.2008
1100.	13,100,000,000.00 RR	5.25 %	from 10.12.2008 through 11.12.2008
1101.	14,000,000,000.00 RR	6.0 %	from 11.12.2008 through 12.12.2008
1102.	14,000,000,000.00 RR	6.0 %	from 11.12.2008 through 12.12.2008
1103.	2,300,000,000.00 RR	5.3 %	from 12.12.2008 through 15.12.2008
1104.	1,000,000,000.00 RR	5.25 %	from 16.12.2008 through 17.12.2008
1105.	800,000,000.00 RR	4.5 %	from 17.12.2008 through 18.12.2008
1106.	740,000,000.00 RR	3.75 %	from 28.11.2008 through 01.12.2008
1107.	1,090,000,000.00 RR	3.75 %	from 01.12.2008 through 02.12.2008
1108.	16,200,000,000.00 RR	6.38 %	from 02.12.2008 through 03.12.2008
1109.	16,700,000,000.00 RR	5.0 %	from 03.12.2008 through 04.12.2008
1110.	10,400,000,000.00 RR	4.2 %	from 04.12.2008 through 05.12.2008
1111.	10,400,000,000.00 RR	4.2 %	from 04.12.2008 through 05.12.2008
1112.	14,000,000,000.00 RR	6.75 %	from 05.12.2008 through 08.12.2008
1113.	10,500,000,000.00 RR	3.75 %	from 08.12.2008 through 09.12.2008
1114.	10,500,000,000.00 RR	3.75 %	from 08.12.2008 through 09.12.2008
1115.	12,000,000,000.00 RR	5.25 %	from 09.12.2008 through 10.12.2008
1116.	426,000,000.00 EUR	2.4 %	from 03.12.2008 through 04.12.2008
1117.	480,000,000.00 EUR	1.75 %	from 11.12.2008 through 12.12.2008
1118.	530,000,000.00 EUR	2.36 %	from 10.12.2008 through 11.12.2008
1119.	480,000,000.00 EUR	2.37 %	from 08.12.2008 through 09.12.2008
1120.	61,000,000.00 £	2.35 %	from 01.12.2008 through 02.12.2008
1121.	61,000,000.00 £	2.35 %	from 02.12.2008 through 03.12.2008
1122.	397,000,000.00 EUR	2.4 %	from 04.12.2008 through 05.12.2008
1123.	397,000,000.00 EUR	2.4 %	from 04.12.2008 through 05.12.2008
1124.	270,000,000.00 EUR	2.4 %	from 02.12.2008 through 03.12.2008
1125.	270,000,000.00 EUR	2.4 %	from 02.12.2008 through 03.12.2008
1126.	23,000,000.00 EUR	2.4 %	from 01.12.2008 through 02.12.2008
1127.	34,000,000.00 EUR	2.4 %	from 28.11.2008 through 01.12.2008
1128.	90,000,000.00 £	1.5 %	from 08.12.2008 through 09.12.2008
1129.	130,000,000.00 £	1.56 %	from 05.12.2008 through 08.12.2008
1130.	152,000,000.00 £	2.5 %	from 04.12.2008 through 05.12.2008
1131.	150,000,000.00 £	2.5 %	from 03.12.2008 through 04.12.2008
1132.	200,000,000.00 EUR	2.59 %	from 03.12.2008 through 10.12.2008
1133.	400,000,000.00 EUR	1.6 %	from 17.12.2008 through 18.12.2008
1134.	150,000,000.00 EUR	1.6 %	from 16.12.2008 through 17.12.2008
1135.	400,000,000.00 EUR	1.7 %	from 12.12.2008 through 15.12.2008
1136.	420,000,000.00 EUR	2.36 %	from 09.12.2008 through 10.12.2008
1137.	323,000,000.00 EUR	2.39 %	from 05.12.2008 through 08.12.2008
1138.	323,000,000.00 EUR	2.39 %	from 05.12.2008 through 08.12.2008
1139.	6,000,000,000.00 RR	5.25 %	from 18.12.2008 through 19.12.2008
1140.	350,000,000.00 EUR	1.5 %	from 18.12.2008 through 19.12.2008
1141.	9,000,000,000.00 RR	4.6 %	from 22.12.2008 through 23.12.2008
1142.	2,500,000,000.00 RR	5.25 %	from 19.12.2008 through 22.12.2008
1143.	320,000,000.00 EUR	1.3 %	from 22.12.2008 through 23.12.2008
1144.	330,000,000.00 EUR	1.5 %	from 19.12.2008 through 22.12.2008
1145.	200,000,000.00 EUR	2.08 %	from 29.12.2008 through 30.12.2008
1146.	13,000,000,000.00 RR	5 %	from 24.12.2008 through 25.12.2008
1147.	11,000,000,000.00 RR	4.9 %	from 25.12.2008 through 26.12.2008
1148.	12,000,000,000.00 RR	4.5 %	from 26.12.2008 through 29.12.2008
1149.	3,000,000,000.00 RR	6 %	from 29.12.2008 through 30.12.2008
1150.	4,000,000,000.00 RR	1.0 %	from 31.12.2008 through 11.01.2009

1151. Addendum to contract for the supply of natural gas to the Republic of Latvia for the period from 2000 through 2015 № 1Gli-2000 of 16.11.1999 with AO Latvijas Gaze. New gas price determination procedure for 2008–2010 is established. From 2008 the reference price for gas is raised to 180 Euros per 1000 cubic meters. The interested persons are K.G. Seleznev, V.V. Rusakova, and E.E. Karpel, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1152. Addendum to contract on the volumes of and the terms and conditions for the supply of natural gas to the Lithuanian Republic for the period from 2000 through 2015 № 1Gli-2000 dated 16.12.1999 with AO Lietuvos dujos. New gas price determination procedure for 2008–2010 is established. From 2008 the reference price for gas is raised to 180 Euros per 1000 cubic meters. The volume of gas supply in 2008 is 1,335 mmcm. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1153. Addendum №25 to contract №22NPtr/k-2004 dated 06.10.2003 for gas transportation services with OAO NOVATEK in connection with permits obtained by OAO NOVATEK for the access to OAO Gazprom's gas transportation system for the transportation of OAO NOVATEK natural gas from Yurkharovskoye, Vostochno-Tarkosalinskoye and Khancheyskoe fields, from Severo-Stavropolskoe, Stepnovskoe and Punginskoe UGSF to ZAO Kir, OOO AKhKa, ZAO Ka-2, OOO Inzensky DOZ, OOO Dera, OAO Nevinnomyskaya GRES, OAO Volzhskaya TGK, OOO Vologdarengogas, OAO Kirovo-Chepetsky Khimichesky Kombinat im. B.P. Konstantinova, Kuibishev Railways – OAO RZhD branch (Samara region) from 01.11.2007 to 31.12.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1154. Addendum №14 contract for the supply of natural gas in 2004–2017 №6GLI-2004 dated 05.02.2004 with ZAO Kaunas Heat and Power Plant. New gas price determination procedure is established. From 2008 the reference price for gas is raised to 150 Euros per 1000 cubic meters. The volume of gas supply in 2008 is 326 mmcm. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1155. Addendum №3 to contract №MRGtr-2007/1-005/07 dated 12.02.2007 with OOO Mezhhregiongaz for gas transportation services in connection with the transportation of OOO Mezhhregiongaz natural gas purchased from OOO NGK Itera and OOO Status from OAO Sibneftegas resources for the sale to OOO Sibgaztransit. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1156. Addendum №2/08 to contract №1ETPtr-2006/1-020/06 dated 01.02.2007 with OOO Mezhhregiongaz for gas transportation services in connection with adjustment of payment fulfillment for gas transportation services in the territory of CIS countries and the Lithuanian Republic. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1157. Addendum №1/08 to contract №MRG/Ch-2007/1-003/07 dated 10.01.2007 with OOO Mezhhregiongaz for the supply of natural gas to customers of the Chechen Republic in connection with the contract validity extension for 2008, gas supply volumes adjustment for 2008 – 1,294.4 mmcm. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1158. Additional agreement №4 to gas supply contract №16Pr-2004 dated 20.10.2004 with OAO NOVATEK in connection with contract validity extension for 2008, natural gas price for 2008 is RR813 per 100 cubic meters. The volume of gas supply in 2008 is up to 1,497.2 mmcm. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1159. Foreign currency bank account contract (Japanese yen) with Gazprombank (Open Joint-stock Company). The interested persons are A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, A.I. Medvedev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1160. Addendum №2/07 to gas supply contract №MRG/K-2007/1-002/07 dated 10.01.2007 with OOO Mezhhregiongaz for further delivery to customers of the Dagestan Republic, the Kabardino-Balkaria Republic, the Karachay-Cherkessia Republic, the Ingushetia Republic and the Severnaya Osetia – Alania Republic in connection with adjustment of gas supply volumes and contract provisions concerning planned volumes allocation among gas supply destinations. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1161. Share purchase agreement with OAO RAO UES for the purchase of 1,104,735,971,846 ordinary registered non-documentary shares of OAO TGC-1 with a par value of RR0.01 each. Cost of purchased shares is RR39,218,732,335.31. The interested persons are K.G. Seleznev, G.O. Gref, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007. Approved by the Resolution №1085 of the Board of Directors dated 11.10.2007.

1162. Addendum to contract №MRGtr-2007/1-005/07 dated 12.02.2007 with OOO Mezhhregiongaz in connection with determination of annual and quarterly gas supply volumes. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1163. Addendum №1 to Additional Agreement №2 for 2008 to contract №1GM-07-11 with AO Moldovagaz for the terms and conditions of natural gas supply to the Republic of Moldova in 2007–2011. Price for natural gas supplied to the Republic of Moldova on DAF Ukraine and the Republic of Moldova state border terms is set for the 1st quarter 2008 equal to US\$187.81 per 1000 cubic meters. The interested person is V.A. Golubev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 29.06.2007.

1164. Guarantee agreement with Gazprombank (Open Joint-stock Company) for the fulfillment by Gazpromipoteka mortgage assistance Fund of its obligations to Gazprombank (Open Joint-stock Company) in full arising out of line of credit agreement №243/07-R dated 06.11.2007 concluded between Gazprombank (Open Joint-stock Company) and the Fund, including the obligations of the Fund in respect of principal and interests repayment within the time of the line of credit agreement. Responsibility is limited to RR2,033,913,700. The agreement is valid through 01.07.2015. The interested persons are A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, A.I. Medvedev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution №1124 of the Board of Directors dated 23.01.2008.

1165. Guarantee agreement with Gazprombank (Open Joint-stock Company) for the fulfillment by Gazpromipoteka mortgage assistance Fund of its obligations to Gazprombank (Open Joint-stock Company) arising out of bank guarantee contract №115GS/07-R dated 19.10.2007 concluded between Gazprombank (Open Joint-stock Company) and the Fund, including the reimbursement to Gazprombank (Open Joint-stock Company) recourse amounts paid by Gazprombank (Open Joint-stock Company) to the Moscow City Government, as well as obligations of the Fund in respect of payment of the fees and penalties, provided for by the bank guarantee contract. Responsibility is limited to RR1,227,749,940.41. Agreement is valid through 01.07.2015. The interested persons are A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, A.I. Medvedev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution №1124 of the Board of Directors dated 23.01.2008.

1166. Guarantee agreement with Gazprombank (Open Joint-stock Company) for the fulfillment by Gazpromipoteka mortgage assistance Fund of its obligations to Gazprombank (Open Joint-stock Company) arising out of bank guarantee contract №103GS/07-R dated 01.10.2007 concluded between Gazprombank (Open Joint-stock Company) and the Fund, including the reimbursement to Gazprombank (Open Joint-stock Company) recourse amounts paid by Gazprombank (Open Joint-stock Company) to the Moscow City Government, as well as obligations of the Fund in respect of payment of the fees and penalties, provided for by the bank guarantee contract. Responsibility is limited to RR40,400,000. Agreement is valid through 31.03.2009. The interested persons are A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, A.I. Medvedev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution №1124 of the Board of Directors dated 23.01.2008.

1167. Addendum №26 to contract №22NPtr/k-2004 dated 06.10.2003 with OAO NOVATEK for gas transportation services (as amended) in connection with permits obtained by OAO NOVATEK for the access to OAO Gazprom's gas transportation system for the transportation of OAO NOVATEK natural gas from Vostochno-Tarkosalinskoye Zapadno-Tarkosalinskoye, Yurkharovskoye and Khancheyskoe fields to/from Punginskoe, Severo-Stavropolskoe, Stepnovskoe and Elshano-Kurdyumskoe UGSF from 01.01.2008 to 31.12.2010. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1168. Addendum №2 to contract №22NPPKhg/k-2007 dated 23.07.2007 with OAO NOVATEK in connection with granted permits for the gas extraction from Severo-Stavropolskoe and Punginskoe UGSF in 2008-2009. Terms and conditions of the addendum are applicable to the relations of the parties from 01.01.2008. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1169. Addendum №3 to contract №22NPPKhg/k-2006 dated 01.06.2006 with OAO NOVATEK in respect of adjustment of the list of services by OAO Gazprom, determination of gas volumes and service fee calculation procedure. OAO Gazprom renders services in respect of storage and extraction of gas owned by OAO NOVATEK to the volume of 37,712,388 cubic meters located in Severo-Stavropolskoe UGSF and 69,252,000 cubic meters located in Stepanovskoe UGSF, injected in the period from June 2006 through 31.10.2006. Gas extraction fee from UGSF in the period from 10.04.2007 to 30.04.2008 is paid by OAO NOVATEK on a monthly basis by reference to the actual volume of gas extracted from the UGSF in the reporting month and extraction fee in the amount of RR19.09 per 1000 cubic meters for the Severo-Stavropolskoe UGSF; RR27.69 per 1000 cubic meters for the Stepanovskoe UGSF. Gas storage fee is determined by reference to the storage fee for the storage period (from 01.04.2007 through 31.03.2008) in the amount of RR156.70 per 1000 cubic meters for the Severo-Stavropolskoe UGSF; RR302.50 per 1000 cubic meters for the Stepanovskoe UGSF. Service fee payment for gas storage is effected by OAO NOVATEK on a monthly basis by reference to the storage fee for the storage period (from 01.04.2007 through 31.03.2008), divided by 12 months, which equals RR13.06 per 1000 cubic meters for the Severo-Stavropolskoe UGSF; RR25.21 per 1000 cubic meters for the Stepanovskoe UGSF and stipulated gas volumes independent of the gas volume located in the UGSF. Terms and conditions of the addendum are applicable to the relations of the parties from 01.04.2007. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution №1122 of the Board of Directors dated 23.01.2008.

1170. Additional agreement №2 to commission contract №3K-2006/7-164 dated 26.01.2007 with OOO Mezhhregiongaz in connection with the sale of 7,500 mmcm extracted by OAO Gazprom and its affiliated persons at the Electronic Trading Platform (ETP). Terms and conditions of the addendum are applicable to the relations of the parties from 10.12.2007. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1171. Gas transportation services agreement with OAO Gazprom Neft in 2008 in the volume of up to 835,040 mmcm. Terms and conditions of the addendum are applicable to the relations of the parties from 01.01.2008. The interested persons are A.B. Miller, A.V. Kruglov, K.A. Chuichenko, K.G. Seleznev, V.G. Podyuk, O.P. Pavlova and V.A. Golubev, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1172. Guarantee agreement with ABN AMRO Bank N.V. under which OAO Gazprom irrevocably and unconditionally guarantees to ABN AMRO Bank N.V. timely fulfillment by OAO Gazcom of all its obligations under term loan contract to the amount of 38,000,000 Euros, organization fee contract, loan notification and other documents that OAO Gazcom and ABN AMRO Bank N.V. agreed to refer to as credit document. The agreement expires as of the date either of the following events occur:

– final, unconditional, irrevocable payment of all sums in full payable by OAO Gazcom to ABN AMRO Bank N.V. under the credit documents as well as fulfillment in full of all obligations under the credit documents;

– unconditional and irrevocable payment by OAO Gazprom of all sums payable by OAO Gazprom under the Guarantee agreement (including obligations under the Guarantee agreement, enforcement costs and currency reimbursement) and unconditional and irrevocable settlement by that payment of all obligations of OAO Gazcom under the credit documents. In case the credit amount as produced by ABN AMRO Bank N.V. is not timely settled, OAO Gazprom is obliged to pay to ABN AMRO Bank N.V. the amount of penalty interests in the amount of penalty interests under the credit agreement accrued daily in respect of the credit amount starting from the day following the payment day and ending the day of actual payment by OAO Gazprom. The interested persons are O.P. Pavlova, S.F. Khomyakov and M.L. Sereda, members of OAO Gazprom collegial executive body. Approved by the Resolution №1119 of the Board of Directors dated 28.12.2007.

1173. Guarantee agreement with Gazprombank (Open Joint-stock Company) for the fulfillment by OAO Gazprom Pererabotka (Debtor) of its obligations to Gazprombank (Open Joint-stock Company) arising out of bank guarantee contract №25-G/03-15 dated 01.10.2007 concluded between Gazprombank (Open Joint-stock Company) and OAO Gazprom Pererabotka for the reimbursement to Gazprombank (Open Joint-stock Company) all sums paid by Gazprombank (Open Joint-stock Company) under bank guarantee contract to the Federal Tax Service inspectorate for the Surgut City of Khanty-Mansi – Yugra Autonomous Okrug, including obligations of OAO Gazprom Pererabotka in respect of payment to Gazprombank (Open Joint-stock Company) of the fees and penalties, provided for by the bank guarantee contract. Responsibility is limited to RR370,931,000. Agreement is valid through 01.10.2008. The interested persons are A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, A.I. Medvedev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution №1128 of the Board of Directors dated 06.02.2008.

1174. Paid service agreement with OAO Gazpromtrubinvest in respect of maintenance and safeguard of a 62-apartment residential building (Block B, 39 apartments) located at Kostroma Region, Volgorechensk, Naberezhnaya Street, 44. Service fee equals RR2,251.36 per month net of VAT. Terms and conditions of the contract are applicable to the relations of the parties from 01.01.2007. The interested persons are M.L. Sereda and Ya.Ya. Golko, members of OAO Gazprom's executive bodies. Approved by the Resolution №1143 of the Board of Directors dated 25.03.2008.

1175. Additional agreement №1 to gas supply contract №23Pk-2007/K-5-32-0042/07 dated 12.03.2007 with OOO Mezhhregiongaz in connection with the contract validity extension for 2008. Gas supply volume in 2008 is up to 8,000 mmcm, price for gas supplied in 2008 – RR2,237 per 1000 cubic meters. Terms and conditions of the additional agreement are applicable to the relations of the parties from 01.01.2007. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1176. Agreement №1 for the amendment and addition the contract №1-TS dated 20.06.2007 with ZAO Gaztelecom for technical maintenance of property of OAO Gazprom in connection with realization of a range of technical maintenance works in respect of property of OAO Gazprom in 2007. Cost of work equals RR27,331,920 net of VAT. The interested person is M.L. Sereda, member of OAO Gazprom Board of Directors. Approved by the Resolution №1135 of the Board of Directors dated 28.02.2008.

1177. Addendum №43 to contract №1GLI-2000 dated 16.12.1999 on the volumes of and the terms and conditions for the supply of natural gas to the Lithuanian Republic in 2000–2015 with AO Lietuvos dujos. In 2008 OAO Gazprom delivers natural gas to AO Lietuvos dujos in the volume of 560 mmcm for further transportation in the territory of the Lithuanian Republic and delivery to ZAO Dujotekana. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1178. Equipment purchase agreement with ZAO Stimul. Cost of equipment equals RR57,720,335.07 net of VAT. Property is transferred against Acceptance Act within 5 days after payment for the equipment by OAO Gazprom. OAO Gazprom obtains the legal title for the equipment once the Acceptance Act is signed by the Parties. The interested persons are V.G. Podyuk, O.P. Pavlova, members of OAO Gazprom collegial executive body. Approved by the Resolution № 1183 of the Board of Directors dated 12.05.2008.

1179. Guarantee agreement with Gazprombank (Open Joint-stock Company) for the fulfillment by OAO Gazprom Transgaz Makhachkala of its obligations arising out of bank guarantee contract № 1808-002-G dated 12.03.2008 for the reimbursement of the bank guarantee repayment to the bank in favor of Interregional Inspectorate № 2 of the Russian Federal Tax Service on the major taxpayers № 2. The liability is limited to RR 245 510 000. The interested persons are A.B. Miller, A.G. Ananenko, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, A.I. Medvedev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1180. Addendum № 36 to contract for the supply of natural gas to the Latvian Republic for the period from 2000 through 2015 № 1Gla_2000 dated 16.11.1999 with AS Latvijas Gaze. The new tariffs are set for the services of gas injection, gas extraction and gas storage in Intchukalnskoje UGSF started from 01.04.2008. The interested persons are the following members of OAO Gazprom executive bodies: K.G. Seleznev, V.V. Ruskova, E.E. Karpel. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1181. Loan contract for the amount not more than RR7 888 831 000 with "Gazpromipoteka" fund. OAO Gazprom grants loan amount in tranches upon a written application of "Gazpromipoteka" fund. Refund of principal debt sum is not later than 15.09.2014 in an amount equal to RR 3 944 415,50 and not later than 15.12.2014 in an amount equal to RR 3 944 415,50. The annual interest charged monthly by OAO Gazprom for the use of the borrowed funds is 6.43 % of the loan amount. The interested persons are Y.Y. Golko., O.P. Pavlova, S. F. Khomyakov members of OAO Gazprom collegial executive body. Approved by the Resolution №1184 of the Board of Directors dated 19.05.2008.

1182. Contract for the comprehensive installation and commissioning work with ZAO Yamalgazinvest. The cost of work under the contract amounts to RR 136 700 203 plus VAT (18%). The terms and conditions of the contract are applicable to the parties effective from 01.01.2007. The interested persons are the following members of OAO Gazprom executive bodies: E.A. Vasilieva, V.V. Ilyushin, and Y.Y. Golko. Approved by the Resolution № 1150 of the Board of Directors dated 28.03.2008.

1183. Contract for the comprehensive installation and commissioning work with OAO "Gazpromtrubinvest". The cost of work under the contract amounts is RR 22 059 466,11 plus VAT (18%). The interested persons are the following members of OAO Gazprom executive bodies: Y.Y. Golko, M.L. Sereda. Approved by the Resolution № 1149 of the Board of Directors dated 27.03.2008.

1184. Contract for the independent examination of estimate documentation with OAO "Promgaz". The cost of work under the contract amounts is RR 22 059 466,11 plus VAT (18%). The terms and conditions of the contract are applicable to the parties effective from 01.01.2007. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1153 of the Board of Directors dated 10.04.2008.

1185. Addendum № 4 to contract № 22NPphg/k_2006 dated 01.06.2006 for gas transportation services with OAO NOVATEK due to adjustment of the payment procedure for service fees of OAO "Gazprom" connected with gas storage of OAO "Novatek" in UGSF. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2007. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1156. of the annual General Shareholders Meeting dated 15.04.2008.

1186. Addendum № 3/08 to contract № 1 ETPtr-2006/1-020/06 dated 01.02.2007 for gas transportation services with OAO Mezhhregiongas due to the transportation tariffs changes through the territory of CIS countries and implementation of gas pipe lines in the territory of Russian Federation. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2007. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1187. Addendum № 4 to the contract № AKStr/k-2005 dated 06.06.2006 for gas transportation services with ОАО Sibur Holding in so far as they relate to the volumes of grid gas in 2008, list of gas consumers and contractual time. Total volume of gas delivered to ОАО "Sibur Holding" is 658 377 000 m³, the total volume of gas delivered to ОАО "Sibur Holding" in the impacted area of ООО "Газпром Трансгаз Сургут" in 2008 is 73 440 000 m³. The following gas volumes are delivered by ОАО "Sibur Holding" to the consumers from the above mentioned:

ОАО "Газпром нефть" – 4 280 m³, ООО "Ноябрьский ГПК", ОАО "SiburTumen Gas" – 1 250 000 m³, ООО "Тобольск – Нефтехим" – 67 000 000 m³. Total volume of gas delivered to ОАО "Sibur Holding" in the impacted area of ООО "Газпром Трансгаз Томск" – 242 334 000 m³. The following gas volumes are delivered by ОАО "Sibur Holding" to the consumers from the above mentioned: ООО "Mezon-L" – 17 000 000 m³; ОАО "Omskshina" – 225 334 000 m³. Total volume of gas delivered to ОАО "Sibur Holding" in the impacted area of ООО "Газпром Трансгаз Волгоград" in 2008 – 559 000 m³. The following gas volumes are delivered by ОАО "Sibur Holding" to the consumers from the above mentioned: ОАО "Voltaire-prom" – 174 000 m³; ОАО "Kauchuk" – 385 000 m³.

Total volume of gas delivered to ОАО "Sibur Holding" in the impacted area of ООО "Газпром Трансгаз Нижний Новгород" in 2008 – 7 412 000 m³. The following gas volumes are delivered by ОАО "Sibur Holding" to the consumers from the above mentioned: ОАО "Polair" – 7 412 000 m³. Total volume of gas delivered to ОАО "Sibur Holding" in the impacted area of ООО "Газпром Трансгаз Тчаиковский" in 2008 is 333 127 000 m³. The following gas volumes are delivered by ОАО "Sibur Holding" to the consumers from the above mentioned: ЗАО "Sibur – Khimprom" 38 800 000 m³; ОАО "Uralorgsintez" – 39 727 000 m³; ОАО "Sibur Mineralnie Udobreniya" – 254 600 000 m³. Total volume of gas delivered to ОАО "Sibur Holding" in the impacted area of ООО "Газпром Трансгаз Санкт Петербург" in 2008 is 1 505 000 m³. The following gas volumes are delivered by ОАО "Sibur Holding" to the consumers from the above mentioned: ОАО "Sibur-PETF" – 1 505 000 m³. The contract is effective through 31.12.2008, as related to payments – through the final settlement. The terms and conditions of the contract apply to the parties effective from 01.01.2008.

The interested persons are K.G. Seleznev, V. A. Golubev, members of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 04.04.2008 № 1151.

1188. Additional agreement № 5 to the delivery contract № 16 Pr-2004 dated 20.10.2004 with ОАО "Novatek". The volume of natural stripped gas supplied in 2008 is up to 290,333 mmcm. The terms and conditions are applicable to the parties effective from 01.05.2008. The interested person is K.G. Seleznev, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 01.05.2008.

1189. Additional agreement №1 dated 31.01.2008 № 12T3tr/k-2008 with ОАО "Газпром Нефть" for dry stripping gas transportation services through gas transmission network of ОАО "Газпром" in 2008 from reserves of Luginetskoe field, in the amount of 346,247 mln.m³. The interested persons are the members of ОАО Gazprom executive bodies: A.B. Miller, A. V. Kruglov, K. A. Chuhenko, K.G. Seleznev, V.G. Poduk, O.P. Pavlova, V.A. Golubev. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007

1190. The agreement ascertains ОАО TGK-1 shareholders' rights and obligations in order to maintain the ОАО TGK-1 investment program, including measures for necessary supply with fuel the objects of investment program, corporate governance conditions, shareholders' liability, equity carve-out procedure and questions of applicable legislation in case of disputes, disagreements and claims under the agreement.

Within the framework of the investment program, the shareholders are obliged:

– to determine questions on which shareholders' representatives at the General Shareholders Meeting or the Board of Directors' meeting to collectively vote;

– to provide the control over the actions of executive bodies, ОАО TGK-1 officials and ОАО TGK-1 Board of Directors in terms of investment program implementation, particularly by providing the approval of the Board of Directors the sole executive body quarterly report on investment program implementation and spending of funds, received in case of ОАО TGK-1 additional share issue;

– for the purpose of control over the funds spending for financing the measures within the framework of investment program implementation shareholders are obliged to perform all the necessary actions and measures to provide the placement of cash to the special purpose accounts when additional share issue takes place;

Spending of funds from the special purpose account(s) is permitted for the purpose other than on investment program implementation, only as a result of a solid decision of the shareholders, acting through their representatives in the Board of Directors. Therewith, by mutual consent the shareholders may determine the way of control and charge of the temporary spare cash;

– to perform all the necessary actions and measures for concluding the agreement(s) between ОАО TGK-1 and technical agent(s), approved by the shareholders;

– to perform all the necessary actions and measures for concluding the agreements between ОАО TGK-1 and EPC/EPCM contractors and prime contractors;

– in case of repeated or substantial (over 6 month) violation of planned parameters (including terms for objects of investment program and approved schedule of objects design and construction), confirmed by the technical agents' conclusion, to perform all the necessary actions and measures for the elimination of such violation, including, if necessary, replacement or re-election of executive body (or other ОАО TGK-1 official);

– to perform all the necessary actions and measures for concluding the capacity supply agreement (if there is no such an agreement as of the date of the present agreement is concluded), and to provide for the fulfillment of ОАО TGK-1 obligations under the capacity supply agreement.

The interested persons are the members of ОАО Gazprom executive bodies: K.G. Seleznev, G.O. Gref, V.B. Khristenko. Approved by the Resolution № 1173 of the Board of Directors dated 29.04.2008.

1191. Addendum № 27 to contract № 22NPtr/k-2004 06.10.2003 for gas transportation services with ОАО NOVATEK due to the issue of permits for the access to ОАО Gazprom gas transportation system for the transportation of ОАО NOVATEK natural gas from the Yurkharovskoye, Vostochno-Tarkosalinskoye and Khancheykskoye fields to ОАО Zhigulevskiy radiozavod (the Samara region), to consumers of the Perm region and Shaturskaya GRES, the branch of ОАО ОГК-4 (Moscow region) from Mach 1, 2008 through December 31, 2008, as well as to ОАО Kirovo-Tchepetskiy chemical plant n.a. B.P. Konstantinov (the Kirov region) from 2010 through 2011. The terms and conditions of the addendum are applicable to the parties' relationships that arise from the contract effective from 01.03.2008. The interested person is K.G. Seleznev, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1192. Additional agreement №2 to the contract for the comprehensive installation and commissioning work № 28 dated 28.12.2006 with ЗАО Yamalgazinvest due to the changes in the timing of work performance in accordance with the installation and commissioning work schedule and the cost of the comprehensive installation and commissioning work. The cost of work amounts to RR 266,638,675.42 plus VAT (18%). The terms and conditions of the additional agreement are applicable to the parties' relationships effective from 30.12.2006. The interested persons are the following members of ОАО Gazprom collegial executive body: E.A. Vasilieva, V.V. Ilyushin, and Y.Y. Golko. Approved by the Resolution № 1174 of the Board of Directors dated 29.04.2008.

1193. Contracting agreement with ЗАО Gazpromstroyinzhiniring for the complex of adjusting and startup procedures. The cost of work amounts to RR 4,726,766.27 plus VAT (18%). The terms and conditions of the agreement are applicable to the parties' relationships effective from 01.12.2007. The interested person is Y.Y. Golko, the member of ОАО Gazprom collegial executive body. Approved by the Resolution № 1181 of the Board of Directors dated 12.05.2008.

1194. Additional agreement №1 to contract № 26Pr-2008/1-003/08 dated 15.04.2008 for gas supply with ООО Mezhrregiongaz due to the determination of the price and volumes of gas to be supplied in 2008 and kept in the UGSFs. From 01.01.2008 through 30.04.2008 the volume of gas supply from Punginskoye UGSF – up to 854,404,000 cubic meters. Since 01.09.2008 through 30.04.2008 the volume of gas supply – up to 3,515,904,424 cubic meters from the following UGSFs: from Punginskoye UGSF – up to 165,504,424 cubic meters; from Kanchurinskoye UGSF – up to 294,400,000 cubic meters; from Kasimovskoye UGSF – up to 1,533,400,000 cubic meters; from Uvjazovskoye UGSF – up to 415,400,000 cubic meters; from Peschano-Umetskogo UGSF – up to 553,400,000 cubic meters; from Elshanskoye UGSF – up to 553,800,000 cubic meters. The price for gas, supplied for the period from 01.01.2008 through 30.04.2008, is determined as RR 1,682 for 1,000 cubic meters plus VAT. The interested person is K.G. Seleznev, the member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1195. The life insurance agreement with ООО IC SOGAZ-LIFE. The sum insured for an insured person amounts to RR 30,000,000. The rate of cover for an insured person amounts to RR 25,510,980. The term of agreement is no less than five years. The interested person is S.F. Khomyakov, the member of ОАО Gazprom collegial executive body. Approved by the Resolution № 1172 of the Board of Directors dated 28.04.2008.

1196. Addendum №1 to contract №1GM-07-11 dated 29.12.2006 with АО Moldovagaz for the terms and conditions of natural gas supply to the Republic of Moldova in 2007-2011 due to determination of the quarterly gas price. The terms and conditions of the addendum are applicable to the parties' relationships effective from 01.03.2008. The interested persons are the members of ОАО Gazprom collegial executive body: V.A. Golubev, N.N. Dubik. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1197. The property insurance agreement with ОАО SOGAZ. The insurance premium is RR 4,841,000,000. The agreement effective from 01.07.2008 through 30.06.2009. The interested persons are the members of ОАО Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1198. Additional agreement №1 to gas supply contract with "ОАО Severnftgazprom" № 25 Pk-2007 dated 13.12.2007 due to extension of the contract through 2008. The interested persons are the following members of ОАО Gazprom executive bodies: V.G. Podyuk, E.E. Karpel, A.I. Medvedev, V.A. Golubev, O. P. Pavlova. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1199. The Addendum № 3 to gas supply contract № 23 Pk-2006 dated 06.04.2006 with ЗАО Nortgaz. The volume of natural dry stripped ignitable gas in 2008 is up to 3,098.7 mmcm. The terms and conditions of the addendum are applicable to the parties' relationships effective from 01.01.2008. The interested persons are the following members of ОАО Gazprom collegial executive body: K.G. Seleznev and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007..

1200. The Addendum № 3 to gas supply contract № 23 Pk-2006 dated 06.04.2006 with ЗАО Nortgaz. The volume of natural dry stripped ignitable gas in 2008 is up to 3,098.7 mmcm. The terms and conditions of the addendum are applicable to the parties' relationships effective from 01.01.2008. The interested persons are the following members of ОАО Gazprom collegial executive body: K.G. Seleznev and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1201. Additional agreement №10 to the consulting services agreement № 01/0412-1910 dated 01.08.2006 with OAO Gazprombank. OAO Gazprombank is to provide consulting services to develop recommendations for the Sakhalin 2 project financing and services to organize Sakhalin 2 project financing. The services are provided through 31.01.2009. The cost of services includes: payment for consulting services (amount of compensation) which is equal to USD 300,000 on the maturity day (not including VAT); remuneration for the success amounted to 0.2% of the total credit sum (excluding the credits received from shareholders) which is raised for project financing, excluding amount of compensation (paid after coming into force of the credit documentation on the Project). Besides, documentary confirmed costs connected with fee of involved advisers (except financial), and documentary confirmed burden costs of OAO Gazprombank and the involved advisers in the sum which is not exceeding a rouble equivalent of USD 30,000 on the maturity day for each quarter of the services provided are paid. OAO Gazprombank is obliged to adjust excess of the indicated limit with OAO Gazprom in writing. All the accounts will be carried out in roubles of the Russian Federation on Central Bank of the Russian Federation rate on a maturity date. The terms and conditions of the additional agreement are applicable to the parties' relationships effective from 03.04.2007. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the Resolution № 1210 of the Board of Directors dated 28.05.2008.

1202 Additional agreement №12 to the lease contract № D-17-993 dated 07.08.2000 with OAO Gazprombank in view of the conducted revaluation of permanent assets and additional lease of the land lot. The monthly lease payment amounts to RR 125767, 94 (including VAT at the rare of 18%, which amounts to RR19184, 94) starting from 01.01.2008. The monthly payment amounts to RR 224,217.70 (including VAT at the rare of 18%, which amounts to RR 34,202.70). The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1203 Agreement № 01/1600-C-71/2008 on change and addition to the lease contract № 01/1600-D-86/2008 dated 31.10.2007 with OOO Gazkomplektimpex in connection with the conducted revaluation of permanent assets. The monthly rent payment for July – August, 2008 amounts to RR 25,928,181 (excluding VAT of RR 4,667,072.58). The interested person is the member of OAO Gazprom collegial executive body I.Y. Fedorov. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1204 Lease contract with OAO Gazpromregiongaz. The rent payment for the period through 01.07.2008 amounts to RR 122,280 (excluding VAT of RR 22,010.40). The monthly rent payment for the period starting from 01.07.2008 amounts to RR 24,456 (excluding VAT of RR 4,402.08). The interested persons are the following members of OAO Gazprom collegial executive body: K.G. Seleznev, O.P. Pavlova, B.V. Budzulyak and V.V. Ilyushin.. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1205 Contract for the security with OAO Gazprombank for the fulfillment by OOO Gazprom per-erabotka of its obligations arising from Contract for a bank guarantee № 1808-010-G dated 22.02.2008 for the bank guarantee repayment issued to Surgut branch of the Russian Federal Tax Service, Khanty-Mansi Autonomous Area, Yugra. The liability is limited to RR 676,500,000. The contract is effective through 01.10.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008. Approved by the Resolution № 1208 of the Board of Directors dated 28.05.2008.

1206 The Addendum № 4 to gas supply contract № 23 Pk-2006 dated 06.04.2006 with ZAO Nortgaz. The volume of gas which OAO Gazprom purchases for the period from 01.04.2008 through 31.12.2008 is set up to 2,415.5 mmmcm. The price of gas amounts to RR 500 for 1000 cm. The interested persons are the following members of OAO Gazprom collegial executive body: K.G. Seleznev and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1207 The Addendum № 5/08 to contract for gas supply dated 12.02.2007 № MRGtr-2007/1-005/07 with OOO Mezhrefiongaz. The price for gas transportation services through the territory of the Republic of Kazakhstan is set on the basis of USD 1.43 rate for the transportation of 1,000 cm of gas per 100 km, considering executed commodity-transport work, plus VAT. The terms and conditions of the addendum are applicable to the parties' relationships effective from 01.01.2008. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1208 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of ways to supply gas to the Kaliningrad region". Time of delivery is 01.10.2008. Cost of the work – RR 7,524,908.67, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1209 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the development of gas supplies from the i. Sakhalin to the Primorskiy Krai of the Russian Federation and the Republic of Korea". Time of delivery is 01.10.2008. Cost of the work – RR 3,368,578.90, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1210 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the construction of the Sakhalin – Khabarovsk – Vladivostok gas transportation pipeline". Time of delivery is 15.11.2008. Cost of the work – RR 151,717,785.04, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1211 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the development of OAO Gazprom's production capacities in Eastern Siberia nad the Far East of Russia". Time of delivery is 29.12.2008. Cost of the work – RR 92,839,735, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1212 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the development of organizational plan for commercial accounting of OAO Gazprom's liquid hydrocarbons". Time of delivery is 31.12.2008. Cost of the work – RR 4,846,900, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1213 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the ways to locate LNG plant for LNG supplies to the markets of the Atlantic countries". Time of delivery is 15.10.2008. Cost of the work – RR 4,299,702, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1214 Contract on the pre-investment study with OAO Giprogaztsentr. Contract subject "Investment plan for the construction of an auxiliaries power supply complex on OOO Gazprom Transgaz Samara's facilities". Time of delivery is 31.12.2008. Cost of the work – RR 3,389,830.51, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1215 Addendum No.3/08 to the commission agreement with OOO Mezhrefiongaz No. 3K-2006/7-164 dated 26.01.2007 due to implementation of trading mechanism on the electronic trading floor of OOO Mezhrefiongaz which provides for a supply on the next day. The terms and conditions of the contract are applicable to the parties effective from 19.06.2008. The interested person is K.G. Seleznev, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1216 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the development of gas transportation facilities to supply gas to European markets through the Southern direction". Time of delivery is 31.10.2008. Cost of the work – RR 41,785,898.26, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1217 Contract on the pre-investment study with OAO Giprospetsgaz. Contract subject "Feasibility study of the Russian gas supplies to Israel, Cyprus and Palestinian Territories". Time of delivery is 25.12.2008. Cost of the work – RR 17,970,000, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1218 Contract on the pre-investment study with OAO Giprogaztsentr. Contract subject "Investment plan for the auxiliaries power supply complex construction on the facilities of OOO Gazprom Transgaz Ekaterinburg". Time of delivery is 31.12.2008. Cost of the work – RR 3,813,559.32, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1219. Contract on the pre-investment study with OAO Giprogaztsentr. Contract subject "Feasibility study of the reconstruction of the Nizhnyaya Tura – Centre pipeline system". Time of delivery is 01.09.2009. Cost of the work – RR 76,500,000, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1220. Contract with Gazprombank (Opened joint stock company) on issuance of bank guarantee to the Federal Customs Service to secure OAO Gazprom's obligations to pay customs duties, possible interest and fines, arisen from OAO Gazprom's activity as a customs broker. The fee for each guarantee is 0.5% of the annual amount of guarantee, calculated for the period of guarantee duration. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1221. Contract on the pre-investment study with OOO VNIPIgazdobycha. Contract subject "Feasibility study of the system of pumped-well drainage of waters of underflooding cupola of AGPZ". Time of delivery is 15.05.2009. Cost of the work – RR 13,762,414, VAT is not included. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1222. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Working out of ways to reduce a portion of gas in the regional fuel and energy balance structure by the example of subjects of the Central federal district". Time of delivery is from 01.07.2008 through 31.12.2008. Cost of the work – RR 12,711,000, VAT is not included. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1223. Agreement on amendments No. 01/1600-S-87/2008 to rental contract with OOO Gazpromtransgaz No. 01/1600-D-105/2008 dated 31.10.2007 due to fixed asset revaluation. The amount of monthly lease fee for July-August 2008 is RR 2,408,325 plus VAT of RR 433,498.50. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1224. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Development of the industrial system of gas distribution networks comprehensive diagnosis". Time of delivery is from 01.07.2008 through 30.09.2009. Cost of the work – RR 13,560,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1225. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Amendments to the General scheme of gas deliveries and installation of gas services in the Irkutsk region ". Time of delivery is from 01.07.2008 through 31.03.2009. Cost of the work – RR 28,813,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1226. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Working out of recommendations on the rehabilitation of distribution networks on the basis of polymer materials". Time of delivery is from 01.07.2008 through 30.06.2009. Cost of the work – RR 35,153,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008

1227. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Working out of the Provision on the management systems for the development of OAO Gazprom's hydrocarbon fields". Time of delivery is from 01.07.2008 through 30.10.2009. Cost of the work – RR 15,000,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1228. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Development of the Program for the reconstruction of water conditioning of OAO Gazprom's heat supply systems". Time of delivery is from 01.07.2008 through 31.12.2008. Cost of the work – RR 3,389,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1229. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Feasibility study of an establishment of Gazpromavtogaz, the specialized subsidiary for operation of automatic compressor station gas fillers and sales of gas as a motor fuel". Time of delivery is from 01.07.2008 through 31.12.2008. Cost of the work – RR 2,500,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1230. Contract on the research work performance with OAO Gazprom Promgaz. Contract subject "Analysis of implementation and adjustment of the Program for reconstruction of OAO Gazprom's heat supply systems (boilers, heat networks, instrumentations)". Time of delivery is from 01.07.2008 through 30.11.2010. Cost of the work – RR 7,627,000, VAT is not included. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1231. Agreement on amendments No. 01/1600-S-107/2008 to rental contract with OAO Lazurnaya No. 01/1600-D-146/2008/n dated 28.12.2007 due to fixed asset revaluation. The amount of monthly lease fee for July-August 2008 is RR 1,888,064 plus VAT of RR 339,851.52. The interested persons are E.A. Vasilieva, O.P. Pavlova, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1232. Agreement on amendments No. 01/1600-S-106/2008 to rental contract with OAO Lazurnaya No. 01/1600-D-98/2008 dated 31.10.2007 due to fixed asset revaluation. The amount of monthly lease fee for July-August 2008 is RR 4,303,929 plus VAT of RR 774,707.22. The interested persons are E.A. Vasilieva, O.P. Pavlova, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1233. Rental contract with OAO "Gazpromregiongaz". The amount of lease fee for the period through 01.08.2008 is RR 199,736 plus VAT of RR 35,952.48. The amount of monthly lease fee effective from 01.08.2008 is RR 99,868 plus VAT of RR 17,976.24. The terms and conditions of the contract are applicable to the parties effective from 01.06.2008. The interested persons are K.G. Seleznyov, O.P. Pavlova, B.V. Budzulyak, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1234. Agreement on amendments No.1 to rental contract with OAO Salavatnefteorgsintez dated 01.10.2007 No. 01/1600-D-108/2008 due to fixed asset revaluation. The amount of monthly lease fee for July-August 2008 is RR 36,072 plus VAT of RR 6,492.96. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1235. Addendum No.28 to the contract for gas transportation with OAO Novatek No. 22NPtr/k-2204 dated 06.10.2003 due to adjustment of volumes of transported gas in connection with OAO Novatek authorized access to OAO Gazprom's gas transportation system to transport OAO Novatek's gas from the Vostochno-Tarkosalinskoye, Yurkharovskoye and Khancheykoye fields to Surgunskaya GRES-2 office of OAO OGK-4 effective from 01.06.2008 through 31.12.2011, as well as Yayvinskaya GRES and Shaturskaya GRES offices of OAO OGK-4 in 2009-2011. The terms and conditions of the addendum are applicable to the parties effective from 01.05.2008. The interested person is K.G. Seleznyov, a member of OAO Gazprom collegial executive body. Approved by the Resolution of annual General Shareholders Meeting dated 27.06.2008.

1236. Addendum No. 6 to the contract with OOO Mezhhregiongaz No. MRGtr-2007/1-005/07 dated 12.02.2007 due to adjustment of volumes of transported gas purchased by OOO Mezhhregiongaz from independent companies and OAO Gazprom's affiliated bodies. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2008. The interested person is K.G. Seleznyov, a member of OAO Gazprom collegial executive body. Approved by the Resolution of annual General Shareholders Meeting dated 27.06.2008.

1237. Additional agreement to tender contract for set of adjustment work with ZAO "Yamalgazinvest" No. 6 dated 12.07.2007 due to cost changes for adjustment work. Cost of work is RR 61,520,575.42, VAT is not included. The terms and conditions of the contract are applicable to the parties effective from 01.01.2007. The interested persons are E.A. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of OAO Gazprom's Board of Directors No. 1235 dated 26.06.2008.

1238. Tender contract for set of adjustment work with ZAO "Yamalgazinvest". Cost of work is RR 55,944,516.95, VAT is not included. The terms and conditions of the contract are applicable to the parties effective from 01.12.2007. The interested persons are E.A. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of OAO Gazprom's Board of Directors No. 1233 dated 26.06.2008.

1239. Rental contract with ZAO "Gaztelekom". The amount of monthly lease fee for the period through 31.08.2008 is RR 16,087,056 plus VAT RR 2,895,670.08. The terms and conditions of the contract are applicable to the parties effective from 01.01.2008. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1240. Additional agreement No. 01/1600-S-114/2008 to rental contract with OAO "Beltransgaz" No. 01/1600-D-136/2008 dated 28.12.2007 due to asset revaluation. The amount of monthly lease fee (including VAT) for January-July 2008 is US\$ 12,525,459.02, for August-November 2008 – US\$ 22,384,425.98, for December 2008 (from 01.12.2008 to 26.12.2008) US\$ 18,774,034.32. The interested person is V.A. Golubev, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1241. Agreement № 01/1600-C-116/ 2008 concerning the changes and additions to the rental agreement dated 31.10.2007 № 01/1600-D-112/2008 with OAO "Tsentrgas" due to assets revaluation. The amount of rental fee for July – August 2008 – is RR 1 576 514 plus VAT RR 283 772, 52.

The interested persons are the following members of OAO Gazprom executive bodies: M.L. Sereda, E.A. Vasilieva, V. A. Golubev, Y.Y. Golko. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2007.

1242. Rental agreement with OAO "Stimul". The amount of rental fee until 01.08.2008 – is RR 2 702 434 plus VAT RR 486 438, 12. The amount of monthly rental fee starting from 01.08.2008 – is RR 1 351 217 plus VAT 243 219, 06. The terms and conditions of the contract are applicable to the parties effective from 01.06.2008. The interested persons are V. G. Poduk, O.P. Pavlova, N. N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2007.

1243. Agreement № 01/1600-C-118/2008 concerning changes and additions to the rental agreement dated 19.12.2006 № 01/1600-D-163/2007 with OOO "Gazpromtrans" due to revaluation of fixed assets. The amount of monthly fee for July 2008 – September 2009 is RR 2 563 082 plus VAT RR 461 354, 76. The interested persons are V. A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1244. Paid services agreement with OAO "Gazprom promgas" for the calculation of current and forecast indices of estimated value appreciation of well site construction for oil and gas of OAO "Gazprom". The Turnaround time is from 09.01.2008 up to 30.06.2008. The cost of work amounts to RR 6 600 000 plus VAT. The terms and conditions of the additional agreement are applicable to the parties effective from 09.01.2008. The interested person is the following members of OAO Gazprom collegial executive body: V.V. Rusakova. Approved by the Resolution № 1240 of the Borad of Directors of OAO "Gazprom" dated 23.07.2008.

1245. Agreement № 2 on changes and additions of rental contract dated 01.10.2007 № 01/1600-D-108/2008 with OAO "Salavatnefteorgsintez" concerning the rates prescription of monthly rental fee due to the return of a part of rental assets. The amount of monthly rental fee for July-August – 2008 is RR 19 580 plus VAT 3 524, 40. The interested person is K. G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2007.

1246. Additional agreement № 1 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to the participation of OAO "Gazprom" in the negotiations with companies "BASF AG" and "E.ON AG" concerning the question of acquiring/changing of assets. The turnaround time is from 01.01.2008 up to 31.12.2008. The price of services includes the consultancy fee for the period:

- from 01.01.2008 up to 31.01.2008 in the amount of RR equivalent of USD 149 506 for the day of payment (VAT included)
- from 01.02.2008 in the amount of RR equivalent of USD 59000 monthly for the day of payment (VAT included)

Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses for consultants outsourcing in the amount not more than RR equivalent of USD 4 720 000 for the day of payment (VAT included) and also documented expenses of OAO "Gazprombank" in the amount not more than RR equivalent of USD 11 800 for each calendar day of consultancy services. OAO "Gazprombank" should written agree the limit excess of with OAO "Gazprom". The terms and conditions of the additional agreement are applicable to the parties effective from 01.01.2008. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Kruglov, O.P.Pavlova. Approved by the Resolution № 1220 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1247. Additional agreement № 2 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to the planned deal on change of OAO "Gazprom" share in the amount up to 49 % (equities, shares, deposits) in joint venture which will implement the project realization of Shtockman gas condensate filed for assets with one or some companies: Chevron(USA), Konokophilips (USA), Total (France), Gidro (Norway), Statoil (Norway). The turn around time is from 01.01.2006 up to 01.10.2006

Payment of consultancy fees is equal to RR equivalent of USD 201 898 for the day of payment (VAT included).

OAO "Gazprom" pays OAO "Gazprombank" documented expenses for consultancy fees of "Price Waterhouse Coopers" in the amount of RR equivalent of USD 201898 for the day of payment (VAT included). Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses in the amount not more than RR equivalent of USD 11 800 for the day of payment (VAT included) for each calendar day of consultancy services. OAO "Gazprombank" should written agree the limit excess of with OAO "Gazprom". The terms and conditions of the additional agreement are applicable to the parties effective from 01.01.2006. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Kruglov, O.P.Pavlova. Approved by the Resolution № 1222 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1248. Additional agreement № 3 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to the planned acquiring by OAO "Gazprom" of 50 % + 1 share of chartered capital of "Sakhalin Energy Investment Company" Ltd. holding a license for the right of use of subsoil plot within the frame of production sharing agreement. The turn around time is from the moment of additional agreement signing up to 31.12.2007. The price of services includes:

- payment of consultancy fees for the period of from 01.02.2006 up to 31.03.2007 in the amount of RR equivalent of USD 684000 for the day of payment (VAT included)
- consultancy services payment from 01.04.2007 in the amount not more than RR equivalent of USD 177000 quarterly for the day of payment.
- payment of additional remuneration (success fee) in the amount of RR equivalent of USD 1770000 for the day of payment (VAT included) (paid after signing of complete package of juridical documentation)

Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses concerning payments of consultancy fees:

- "Det Norske Veritas" company – the sum not more than RR equivalent of USD 1652000 for the day of payment (VAT included)
- "Ernst and Young" company – the sum not more than RR equivalent of USD 368986 for the day of payment (VAT included).

Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses for QI-II in the amount not more than RR equivalent of USD 16 000 for the day of payment (VAT included) and also documented expenses of OAO "Gazprombank" in the amount not more than RR equivalent of USD 11800 for the day of payment for each calendar day of consultancy services. OAO "Gazprombank" should written agree the limit excess of with OAO "Gazprom". The terms and conditions of the additional agreement are applicable to the parties effective from 01.02.2006. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Kruglov, O.P.Pavlova. Approved by the Resolution № 1219 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1249. Additional agreement № 4 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to participation in the negotiations with "Sonatrak" company (Algeria) on enquiring or exchanging of assets in oil and gas sector. The turn around time is from 01.10.2006 up to 31.12.2007.

The price of services includes service payment for the following:

- payment of consultancy fees for the period of from 01.10.2006 up to 30.06.2007 in the amount of RR equivalent of USD 424 800 (VAT included)
- payment of consultancy fees from 01.07.2007 in the amount not more than RR equivalent of USD 141 600 quarterly for the day of payment (VAT included)

– payment of additional remuneration (success fee) in the amount of RR equivalent of USD 141 600 for the day of payment (VAT included) (paid after signing of complete package of juridical documentation) between OAO "Gazprom" and "Sonatrak" company (Algeria) for executing a transaction). Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses in the amount not more than RR equivalent of USD 11 800 for the day of payment (VAT included) for each calendar day of consultancy services. OAO "Gazprombank" should written agree the limit excess of with OAO "Gazprom". The terms and conditions of the additional agreement are applicable to the parties effective from 01.10.2006. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Kruglov, O.P.Pavlova. Approved by the Resolution № 1216 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1250. Additional agreement № 7 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to the consultancy services on the analysis of investment projects in the European power-generating markets. The turnaround time is from 01.09.2006 up to 30.09.2007. The price of services includes service payment for the following periods:

- from 01.09.2006 up to 30.06.2007 in the amount of RR equivalent of USD 389 400 (VAT included) for the day of payment.
- from 01.07.2007 in the amount of RR equivalent of USD 118 000 (VAT included) quarterly for the day of payment

OAO "Gazprom" pays OAO "Gazprombank" documented expenses related to payments of consultancy services of OAO "RBPf Proektnoe finansirovanie ", in the amount of RR3 318 480, 87. (VAT included).

Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses in the amount not more than RR equivalent of USD 11 800 for the day of payment (VAT included) for each calendar day of consultancy services. OAO "Gazprombank" should written agree the limit excess of with OAO "Gazprom". The terms and conditions of the additional agreement are applicable to the parties effective from 01.09.2006. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Kruglov, O.P.Pavlova. Approved by the Resolution № 1218 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1251. Additional agreement № 9 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to participation of OAO "Gazprom" in the third tender announced by National oil company of Libya for obtaining geologic exploration rights and future hydrocarbon production within the frames of certain blocks in the territory of Libia. The turnaround time is from 01.09.2006 up to 31.08.2007.

The amount of consultancy fees is equal to RR equivalent of USD 229 510 (VAT included). OAO Gazprom pays OAO "Gazprombank" documented expenses related to payments of consultancy fees:

- Company ZAO "Pangeya" in the amount of RR 12 331 000 (VAT included)
- Comapy International Digital Resources LTD in the amount of RR equivalent of USD 42 155,27 for the day of payment (VAT included)

OAO "Gazprom" pays OAO "Gazprombank" documented expenses related to obtaining of geological information in the amount of RR equivalent of USD 177 043,66 for the day of payment (VAT included), and also related to preliminary geological valuation of license blocks in the amount of RR 137 196, 83.(VAT included).

Besides OAO "Gazprom" pays OAO "Gazprombank" documented expenses in the amount not more than RR equivalent of USD 11 800 for the day of payment (VAT included) for each calendar day of consultancy services. OAO "Gazprombank" should written agree the limit excess of with OAO "Gazprom". The terms and conditions of the additional agreement are applicable to the parties effective from 01.09.2006. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Kruglov, O.P.Pavlova. Approved by the Resolution № 1217 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1252. Additional agreement on changes and addition to the contract concerning joint activity of (association) dated 20.08.1999 № 2/919-99 – with OAO "Gazkom", OOO "Nonie finansovie tehnologii" OAO "Gazprom" addition of material contribution to joint activity, due to that the size of contribution will be equal to RR 3 165 101 517, 37 that is 95,89 % from common property. The material contribution is the completed facility "Group of mobile container stations "Yamal-37" of OAO "Gazprom" satellite network. The cost of contribution (property) is RR 15 761 691, 10. The terms and conditions of the additional agreement are applicable to the parties effective from 29.12.2007. The interested persons are the members of OAO "Gazprom" executive bodies: O.P. Pavlova, S.F. Khomyakov, M.L. Sereda. Approved by the Resolution № 1254 of OAO "Gazprom" Board of Directors dated 14.08.2008.

1253. Additional agreement № 6 to the consultancy contract № 01/0412-1910 dated 01.08.2006 with OAO "Gazprombank" due to consultancy services rendering on concept development of OAO "Gazprom" at the European utility market. The turnaround time is from 01.09.2006 up to 30.04.2007. The price of consultancy fee is equal to RR equivalent of USD 82 600 (VAT included). OAO "Gazprom" pays OAO "Gazprombank" documented expenses related to payments of consultancy fees of "McKinsey & Company, Inc. FSU" in the amount of RR equivalent of EUR 983 034,40 for the day of payment (VAT included). Besides OAO "Gazprom" pays OAO "Gazprombank" overhead costs in the amount not more than RR equivalent of USD 11 800 for the day of payment (VAT included) for each calendar day of consultancy services. OAO "Gazprombank" should written agree limit excess of with OAO "Gazprom".

The terms and conditions of the additional agreement are applicable to the parties effective from 01.09.2006. The interested persons are the members of executive bodies of OAO "Gazprom": A.B.Miller, M.L. Sereda, E.A.Vasilieva, A.V. Golko, O.P.Pavlova. Approved by the Resolution № 1215. of OAO "Gazprom" Board of Directors dated 30.05.2008.

1254. Contract on research work performance with OAO "Gazavtomatika". The theme is "Concept development of technological terrorism countering in OAO "Gazprom", its affiliates, organizations and document system structure for regulation of specified sphere of business. The turnaround time is from 01.07.2008 up to 30.11.2008. The cost of work is RR 5 932 203, 39 plus VAT. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1255. Contract on research work performance with OAO "Giprogastrsent". The theme is "Development of OAO "Gazprom" service station of "Standards of frequent – regional planning. Definition of frequent resource for creation of digital net of mobile communication of OAO "Gazprom". The turn around time is from 01.07.2008 up to 30.06.2009. The cost of work is RR 4 152 550 plus VAT. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1256. Contract on research work performance with OAO "Gazavtomatika". The theme is "Development of service station of OAO "Gazprom" "heat insulation of sensing lines in gas measuring units "The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 2 033 898 plus VAT. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1257. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Organization and performance of the second stage of experimental works on studies of opportunities of methane production from bench coal at primary areas in Kuzbas. The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 244 067 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1258. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of guidelines on usage of new materials, techniques and technologies in gas distribution systems. The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 29 912 203 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1259. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of master plan of gas supply and gasification of Altay Republic. The turnaround time is form July 2008 up to December 2008. The cost of works is RR 41 000 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1260. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of complex program of OAO "Gazprom" capacities in so far as they relate to development of small fields, low pressure gas fields and reserves of coal bed methane for the period up to 2030. The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 42 372 500 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1261. Contract on research work performance with OAO "Gazprom promgaz". The theme is "technical-and-economic assessment of resource base of crude hydrocarbons of Republic of Abkhazia and offers development on instruments for cooperation between of OAO "Gazprom" and Republic of Abkhazia with regard to exploration works, hydrocarbons consumption, gas supply and gasification. The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 20 000 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1262. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of estimated regulatory system of OAO "Gazprom" for the building of oil and gas drillings in marine conditions. The turnaround time is form July 2008 up to September 2009. The cost of works is RR 42 373 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1263. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Preparation of recommendations on strategic regulation of gas extraction form group of fields of Nadym-Pur-Tazovskiy region according to the market demands. The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 20 000 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1264. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of a new edition of national standard GOST R ISO 13623-2009 "Oil and gas industry – Systems of pipeline industry". The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR – 6 779 661 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1265. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Perspectives of development of small-scale power generation based on maiden hydrocarbons fields South Federal region of RF. The turnaround time is form July 2008 up to September 2009. The cost of works is RR 3 389 830, 51 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1266. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of OAO "Gazprom" standards on environment impact assessment, OOS, projects of recultivation and SPZ organization as a part of project documentation for building of gas distribution objects. The turnaround time is form July 2008 up to September 2009. The cost of works is RR 3 813 559, 32 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1267. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development and improvement of standards for gas burner devices and gas equipment." The turnaround time is from 01.07.2008 up to 30.11.2010. The cost of works is RR 6 780 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1268. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Studying of price elasticity of gas demand in the regions of East Siberia and Far East for long term perspective." The turnaround time is form July up to December 2008. The cost of works is RR 21 186 440, 68 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1269. Contract on research work performance with OAO "Gazprom promgaz". The theme is "building-up of production-consumption forecasts of Baltic states for the period of 2007-2020. The turnaround time is form July up to December 2008. The cost of works is RR 3 000 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1270. Contract on research work performance with OAO "Gazprom promgaz". The theme is "Development of scientific-methods, regulatory and information base of energy saving and rational usage of feasibility analysis at OAO "Gazprom" and at gas consumers." The turn around time is from 01.07.2008 up to 30.12.2009. The cost of work is RR 22 460 000 plus VAT. The interested person is V.V.Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1271. Contract on research work performance with OAO "Giprospetsgaz". The theme is "Adaptation of ISO 13628 standard "Construction and work of subsea production system. Part I. Common requirements and recommendations". The turnaround time is from 01.07.2008 up to 01.07.2009. The cost of works is RR 3 130 000 plus VAT. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1272. Donation contract with the Fund for the Promotion of the mortgage lending development "Gazpromipoteka". The scope of the agreement is OAO "Gazprom" donation to the Fund in the amount of RR 214 656 816 for Fund maintenance and performance of Charter activity. The terms and conditions of the additional agreement are applicable to the parties effective from 29.08.2007. The interested persons are Y.Y.Golko, O.P.Pavlova, S.F.Khomyakov, members of OAO Gazprom collegial executive body. Approved by the Resolution № 1182 of the annual General Shareholders Meeting dated 12.05.2008.

1273. Addendum № 3 to the contract № 22 NPphg/k-2007 dated 23.07.2007 with OAO "Novatek" due to the changes of payment dates for the rendered services on gas storage in April 2008. The terms and conditions of the additional agreement are applicable to the parties effective from 01.04.2008. The interested person is K.G.Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1274. Contract on research work performance with OAO "Gazavtomatika". The theme is "Development of OAO "Gazprom" Definition methods of gas consumption and its conditions under non-stationary processes in gas pipelines. The turnaround time is RR 2 830 508, 47 plus VAT. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1275. Addendum to agreement №4 for gas transportation services dated 01.02.2007 № 1 ETPtr-2006/1-020/06

With OAO "Mezhregiongas" due to the performance of trading sessions on gas deliveries under the condition "next 24-hours delivery". The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2007.

1276. Contract on research work performance with OAO "Gazprom promgas". The theme is "Development of recommendations on enhancement of activity efficiency of gas distribution organizations. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1277. Contract on research work performance with OAO "Gazprom promgas". The theme is "Concept development of technical development of gas distribution systems". The turnaround time is from 01.07.2008 up to 30.06.2009. The cost of works is RR 29 661 000 plus VAT. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1278. Guarantee agreement with OAO "Gazprombank" for the fulfillment of OAO "Gazprom pererabotka" (debtor) all liabilities before OAO "Gazprombank" raised from the guarantee contract dated 24.06.2008 № 1208-027-G concluded between OAO "Gazprombank" and OAO "Gazprom pererabotka" concerning the compensation to OAO "Gazprombank" of all funds paid by OAO "Gazprombank" according to the terms of bank guarantee given in the favor of Interregional Inspectorate № 3 of the Russian Federal Tax Service in Yamalo-Nenetsky Autonomous District including payments of OAO "Gazprom pererabotka" to OAO "Gazprombank" remunerations and penalties fixed in the bank guarantee contract. The limit of responsibility is RR 383 800 000. The contract is valid up to 30.06.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B.Miller, A.V.Kruglov, A.I.Medvedev, M.L. Sereda, O.P.Pavlova Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1279. Rental contract with OAO "Gazpromtrubinvest". The amount of rental fee for the period up to 01.07.2008 is RR 5 663 176 plus VAT 1 019 371, 68. The amount of monthly rental fee starting from 01.07.2008 is RR 2 831 588 plus VAT 509 685, 84. The terms and conditions of the additional agreement are applicable to the parties effective from 01.05.2008. The interested person is the member of OAO Gazprom executive bodies: M.L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1280. Contract on research work performance with OAO "Gazprom promgas". The theme is "Economic-geological evaluation of licensing perspectives of East Siberia, which provide creation of new centers of OAO "Gazprom" gas production up to 2030. "The turnaround time is RR 36 500 000 plus VAT. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1281. Addendum to the contact dated 06.10.2003 № 22NPtr/k-2004 for gas transportation services with OAO "Novatek" due to the given licenses to OAO "Novatek" for the access to OAO "Gazprom" gas transmission network for gas transportation of OAO "Novatek" from Vostochno-Tarkosalinskogoe, Yurkharovskoe and Khancheiskoe fields up to OAO "Azot" (Beresnyaki, Permский region), Mariyskiy branch of OAO "TGK-5" (the Republic of Marii El), OOO "Standard" (Vologodskaya region), ZAO "Medkhim", ZAO "Tchuratchikskiy plant ZHBI" in the period of 2009–2011. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1282. Guarantee agreement with the group of international banks headed by "Socetie General" bank due to that OAO "Gazprom" provides fulfillment of all obligations of OAO "Severnneftegazprom" (Debtor) according to the agreement on multi currency credit issuing, provided by guarantee of OAO "Gazprom" and letter on commissions payments to the credit coordinator. The limit of responsibility is equal in total to EUR 150 150 000 and USD 1 008 150 000. The turnaround time of the guarantee contract is until the fulfillment of all obligations on the agreement on multi currency credit issuing provided by guarantee of OAO "Gazprom" and letter on commissions payments to the credit coordinator. The interested persons are the following members of OAO Gazprom executive bodies: V.G. Podyuk, E.E. Karpel, V.A. Golubev, O.P. Pavlova. Approved by the Resolution № 1225 of the annual General Shareholders Meeting dated 05.06.2008.

1283. Guarantee agreement with OAO "ORGRESBANK" according to that OAO "Gazprom" is responsible before OAO "ORGRESBANK" for nonperformance or improper performance of OAO "Gazkom" all obligations on credit contract concerning the credit line opening in foreign currency with the monetary funds withdrawal in the amount of USD 43 500 000 including return of tranches according to the credit agreement, payment of interests for usage of tranches on credit agreement, payment of commissions on credit agreement, penalties, documented expenses of OAO "ORGRESBANK" due to nonperformance or improper performance of all obligations on credit contract of "Gazkom". In case of nonperformance or improper performance of OAO "Gazkom" of all obligations on credit agreement OAO "Gazkom" and OAO "Gazprom" are responsible before OAO "ORGRESBANK" to the same extent as OAO "Gazkom" together with all its obligations within the guarantee contract. In case of nonperformance or improper performance of its obligations on the guarantee contract OAO "Gazprom" pays OAO "ORGRESBANK" penalties in the amount of 0,04 % from the sum of nonperformance or improper performance of obligations of OAO "Gazprom" for each day of such delinquency. The contact is effective up to 31.03.2012. The interested persons are the following members of OAO Gazprom executive bodies: O.P. Pavlova, S.F. Khomyakov, M.L. Sereda. Approved by the Resolution № 1234 of the annual General Shareholders Meeting dated 26.06.2008.

1284. Loan agreement with OOO "TsentrKasneftegas". OAO Gazprom lends OOO "TsentrKasneftegas" money in the amount not more than RR 1 388 300 000. OOO "TsentrKasneftegas" uses funds for working capital financing. OAO Gazprom charges interest for the usage of borrowed funds in the amount of 8,5 % from principal amount of a debt. The return time is not later than 25.12.2009. In case OOO "TsentrKasneftegas" does not return borrowed funds in time and does not pay the interest, OAO Gazprom has the right to demand from OOO "TsentrKasneftegas" paying penalties in the amount of 0,01 % from funds not remitted in time for each over due day. The interested person is V.G.Podyuk, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1248 of the Board of Directors dated 08.08.2008.

1285. Buy and sell agreement of additional shares of ZAO "ArmRosgazprom". The purchase price of additional shares of ZAO "ArmRosgazprom" is fixed in the amount of 124 154 550 000 drams, the purchase price of 1 additional share is 5 026,5 drams. The final payment of additional shares is up to 15.10.2008. The interested persons are the following members of OAO Gazprom executive bodies: E.E.Karpel, V.A.Golubev. Approved by the Resolution № 1115 of the annual General Shareholders Meeting dated 18.12.2007.

1286. Contractor agreement for the set of start up adjustment works with OAO "Gazpromstroinzhiniring". The cost of work is RR 26 235 584, 75 plus VAT. The interested person is the member of OAO Gazprom collegial executive body. Approved by the Resolution № 1209 of the annual General Shareholders Meeting dated 28.05.2008.

1287. Additional agreement № 2 to gas delivery contract dated 13.12.2007 № 25 Pk-2007 with OAO "Severnneftegazprom". The price for gas delivered during the period from 10 AM on 01.01.2008 up to 10 AM on 01.01.2009 is RR 742 for 1 000 m3. The terms and conditions of the additional agreement are applicable to the parties effective from 01.01.2008. The interested persons are the following members of OAO Gazprom executive bodies: V.G. Poduk, E.E.Karpel, A.I. Medvedev, V.A. Golubev, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1288. Brokerage contract with ZAO "Gaztelemek" for the work performance on technical inventory, cadastral accounting, acquiring of cadastral certificate, state registration of rights, restrictions, transferring or termination of rights for real property and deals with that, alterations and corrections of technical mistakes in the EGRP record, presentation of OAO "Gazprom" interests in regular and arbitration court courts on matters of OAO "Gazprom" rights recognition for items of immovable property, ownership and usage fact finding and also appellation of denials in state registration of OAO "Gazprom" rights, implementation of cadastral accounting and also other actions connected with according to the contract and written instruction of OAO "Gazprom". For instructions execution OAO "Gazprom" pays agent remuneration fees in the amount of 0,01 % (VAT included) from recoverable expenses of ZAO "Gaztelemek" connected with order execution of OAO "Gazprom". The turnaround time is without limitations. The interested person is the member of OAO "Gazprom" Board of Directors M.L. Sereda. Approved by the Resolution № 1236 of the annual General Shareholders Meeting dated 26.06.2008.

1289. Contractor agreement for the set of start up adjustment works with OAO "Gazpromtrubinvest". The cost of work is RR 16 204 296 plus VAT RR 2 916 773, 28. The interested person is the member of OAO "Gazprom" Board of Directors M.L. Sereda.. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1290. Liability insurance contract of members of Board of directors and Management Committee OAO Gazprom and OAO "Sogaz". Insured amount under the contract is equal to RR equivalent of USD 1 000 000 000 at the rate of Central Bank of Russian Federation for the date of payment. Insurance premium under the contract is equal to RR equivalent of USD 3 500 000 . The turnaround time is from 01.10.2008 up to 30.09.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B.Miller, A.V.Kruglov, N.N.Dubik Approved by the Resolution № 1268 of the Board of Directors dated 22.09.2008.

1291. Additional agreement № 1 to the contract agreement for the set of start up adjustment works dated 15.05.2008 № 51 with ZAO "Yamalinvest" due to the changes of work performance time at the set of objects and names of object. The terms and conditions of the contract are applicable to the parties effective from 01.12.2007. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1292. Rental agreement with OAO "Gazpromregiongas". The amount of rental fee for the period from 01.08.2008 up to 31.08.2008 is RR 204 595 plus VAT 36 827, 10. The interested persons are K. G. Seleznev, O.P. Pavlova, B.V. Budzulyak, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1293. Additional agreement № 3 to contract agreement for a set of start up adjustment works dated 28.12.2006 № 28 with ZAO "Yamalinvest" due to the changes of work performance time at the set of objects and names of object. The terms and conditions of the contract are applicable to the parties effective from 29.12.2007. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the Board of Directors dated 27.06.2008.

1294. Contract for organization of bonds issuing with OAO "Gazprombank" and ZAO KB "Citibank" for the purpose of initial and secondary bonds placement of OAO "Gazprom" A10 – A14 series. The payment sum for each placement is to be transferred to AOA "Gazprom" is 0,118 % from the nominal price correspondent to bonds placement, VAT included. The interested persons are the members of OAO "Gazprom" executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution №1257 of OAO "Gazprom" Board of Directors dated 14.08.2008

1295. Underwriting contract with OAO "Gazprombank" for the services of bonds placement A10 – A14 series. The remuneration of OAO "Gazprombank" is RR 500 plus VAT. The interested persons are the members of OAO "Gazprom" executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution №1257 of OAO "Gazprom" Board of Directors dated 14.08.2008

1296. Addendum № 37 to the contract dated 16.11.1999 № 1GLa-2000 with AO "Latvijas Gaze" for the delivery of natural gas to Lithuanian Republic for the period 2000-2015 due to the adjustment of gas prices calculations. The interested persons are K. G. Seleznev, E. E. Karpel, V. V. Rusakova. members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1297. Addendum № 44 to the contract dated 16.11.1999 № 1GLi-2000 with AO "Lietuvos duos" on gas volumes and terms of delivery to Lithuanian Republic in years 2000-2015 due to the adjustments of gas prices calculations. The interested persons are K. G. Seleznev, V.A. Golubev members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1298. Rental contract with ZAO "Gaztelemek". The amount of monthly rental fee for September - December 2008 is RR 2 415 765 plus VAT RR – 434 837 , 70. The amount of monthly rental fee for January-July 2009 is RR 2 361 217 plus VAT 434 837 , 70. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 2 285 049 plus VAT RR 411 308 , 82. The interested person is M.L. Sereda, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1299. Rental contract with OAO "Gazpromregiongas". The amount of monthly rental fee for September -December 2008 is RR 45 696 024 plus VAT RR – 8 225 284, 32.. The amount of monthly rental fee for January-July 2009 is RR 41 387 497 plus VAT 7 449 749, 46. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 40 052 416 plus VAT RR 7 209 434, 88. The interested persons are K.G. Seleznev, O.P. Pavlova, B.V. Budzulyak, V. V. Ilyushin members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1300. Research contract with OAO "Gazprominzhiniring". The theme is "Development of capital expenditure ratio for building of OAO "Gazprom" objects at concept design stage". The turnaround time is from 01.07.2008 up to 31.12.2009. The cost of works is RR 12 076 271, 19 plus VAT.

The interested person is S.F. Khomyakov, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1301. Research contract with OAO "VNIPIgasdobitcha" The theme is "Development by STO Gazprom "Value ratio of abandonment job and methods of decommissioning costs formation of field facilities after depletion. Turnaround time is from 01.07.2008 up to 31.12.2009. The cost of works is RR 5 084 745, 76 plus VAT. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1302. Additional agreement 8 to the research contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to monitoring of financial condition of AO "Evropolgas", assistance in development of rate formation principals of service fees payments for gas transportation and Donor Funding of project companies as part of realization of the projects: "Evropolgas", "Gaztransit", "Blue stream". The period of rendering services starts from 14.07.2005 and finishes simultaneously with the turnaround time of the research contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank". The price of services includes the consultancy fees for the period:

– from 14.07.2005 up to 30.06.2007 in the amount of RR equivalent of USD 289 100 for the day of payment (VAT included).

– from 01.07.2007 in the amount of RR equivalent of USD 159 300 (for each project in the amount of RR equivalent to USD 53 100) for the day of payment quarterly (VAT included)

– in case of rendering of consultant services on other projects according to the written instructions of OAO "Gazprom", bonuses can be paid according to the results of the year in the amount not more than RR equivalent of USD 177 000 for the payment day included VAT for each project. The sum of compensation on the results of the year should be negotiated by parties by signing a separate protocol which is a part of additional agreement.

Moreover OAO "Gazprom" pays OAO "Gazprombank" overhead costs in the amount not exceeding RR Equivalent of USD 177 000 for the payment day VAT included for each calendar month of consultant services. OAO "Gazprombank" should negotiate any limit excess in a written form with OAO "Gazprom".

The terms and conditions are applicable to the parties effective from 01.09.2007. The interested persons are the members of OAO "Gazprom" executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution №1221 of OAO "Gazprom" Board of Directors dated 30.05.2008.

1303. Contractor agreement on start up adjustment works with ZAO "Gazpromstroinzhiniring". The cost of works is RR 10 687 728, 81 plus VAT. The terms and conditions are applicable to the parties effective from 01.12.2007. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1266. of the annual General Shareholders Meeting dated 17.09.2008.

1304. Contract of guarantee with OAO "Gazprombank" on fulfilment of obligations of OOO "Gazprom pererabotka" (obligor) to OAO "Gazprombank" raised from bank guarantee contract dated 15.08.2008 № 1208-038-G concluded between OAO "Gazprombank" and OOO "Gazprompererabotka" on compensation to OAO "Gazprombank" all sums paid by OAO "Gazprombank" according to the terms of bank guarantee, given in favour of Russian Federal Tax Service inspection in Khanty-Mansiisk autonomous district – Jugra, including payments of OOO "Gazprom pererabotka" to OAO "Gazprombank" of compensation and penalty fixed in the bank guarantee contract. The liability is limited to RR 59 000 000. The contract is effective through 01.09.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1305. Additional agreement 2 to the delivery contract with OAO "Mezhregiongas" dated 15.04.2008 № 26Pr-2008/1-003/08. The price for gas delivered during the period from 01.10.2008 up to 31.12.2008 is fixed: Punginskoe UGS – RR 1 430 for 1 000 m3, Kantchurinskoe UGS RR 2 020 up to 1000 m3, Kaimovskoe UGS RR 2200 for 1 000 m3 , Uvyazovskoe UGS RR 2 200 for 1 000 m3 , Pestchano-Umetzkoe UGS RR 2 270 for 1 000 m3, Elshanskoe UGS – RR 2 270 for 1 000 m3. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1306. Rental contract with OAO "Vostokgasprom". The amount of monthly rental fee for September - December 2008 is RR 5080 plus VAT RR – 914,40. The amount of monthly rental fee for January - July 2009 is RR 6 118 plus VAT 1 101, 24. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 5921 plus VAT RR 1 065,78. The interested persons are M.L. Sereda, E.V. Vasilieva, A.V. Kruglov, K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1307. Rental contract with OOO "Gazpromexport". The amount of monthly rental fee for September - December 2008 is RR 7 462 plus VAT RR – 1 343,16. The amount of monthly rental fee for January - July 2009 is RR 7 274 plus VAT 1 309, 32. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 7 039 plus VAT RR 1 267, 02. The interested person is A.I. Medvedev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1308. Rental contract with ZAO "Salavatnefteorgsintez". The amount of monthly rental fee for September - December 2008 is RR 19 580 plus VAT RR – 3 524,40. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 18 948 plus VAT RR 3 410, 64. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1309. Rental contract with ZAO "Gazprom promgas". The amount of monthly rental fee for September - December 2008 is RR 304 736 plus VAT RR – 54 852,48. The amount of monthly rental fee for January - July 2009 is RR 195 109 plus VAT RR 35 119, 72. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 188 815 plus VAT RR 33 986, 70. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1310. Rental contract with ZAO "Stimul". The amount of monthly rental fee for September - December 2008 is RR 40 388 875 plus VAT RR – 7 269 997, 50. The amount of monthly rental fee for January-July 2009 is RR 37 685 554 plus VAT RR 6 783 399, 72. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 36 469 891 plus VAT RR 6 564 580, 38. The interested persons are V.G. Poduyk, O.P. Pavlova, N.N. Dubik members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1311. Agreement on changes and addition to the agreement to the research contract dated 11.04.2006 № 6053-04-2 with OAO "Gazprom promgas" due to the changes of terms of work, order of payments, adjustments of work results usage including subjects matter of copyright, definition of procedure of OAO "Gazprom" acquisition of patent. The turnaround time is 01.01.2006 up to 31.12.2008. The cost of work is RR 70 805 084, 75 plus VAT. The interested person is V.V. Rusakova the member of OAO Gazprom collegial executive body. Approved by the Resolution № 1262 of the annual General Shareholders Meeting dated 25.08.2008.

1312. Contract on research work performance with OAO "Gazprom promgas" The theme is "Development of normative basis for the exploitation of gas-distribution systems". The turnaround time is from 01.07.2008 up to 30.11.2009. The cost of works is RR 10 169 450 plus VAT. The interested person is V.V. Rusakova the member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1313. Contract on research work performance with OAO "Gazavtomatika". The theme is "Development of fundamentals in automation, telemetry and automated management systems of technological processes of gas production, transportation, underground gas storage and gas delivery to the final consumers." The turnaround time is from 01.07.2008 up to 30.11.2009. The cost of works is RR 2 372 880 plus VAT. The interested person is Y.Y. Golko the member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1314. Contract on research work performance with OAO "Gazavtomatika". The theme is "Development of fundamentals in automation, telemetry and automated management systems of technological processes of gas production, transportation and underground gas storage." The turnaround time is from 01.07.2008 up to 30.11.2009. The cost of works is RR 5 762 711, 86 plus VAT. The interested person is Y.Y. Golko the member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1315. Addendum № 5 to the consultancy contract dated 01.08.2006 № 01/0412-1910 with OAO "Gazprombank" due to realization of "OAO Gazprom" particular investment utilities projects in European market. The turnaround time is from 16.10.2007 up to 30.05.2009. The cost of works includes the following:

- consulting services fee in the amount of RR equivalent to USD 84 745 quarterly for the day of payment (plus VAT)
- payment of additional bonuses in the amount up to 0,5 % from the amount of acquired asset plus VAT.

- Up to 0,3% from the total cost of project realized in case of utilities projects buildings, plus VAT. The exact amount of bonuses is fixed for each asset according to the additional agreement of the parties fixed by separate protocol to the additional agreement.

Besides OAO "Gazprom" pays OAO "Gazprombank" all proved expenses in the amount not exceeding the equivalent of USD 35 400 for the day of payment (plus VAT) for each calendar quarter of services. OAO "Gazprombank" should written bring into accord with OAO "Gazprom". The terms and conditions are applicable to the parties effective from 01.09.2007. The interested persons are the members of OAO "Gazprom" executive bodies: A.B. Miller, M.L. Seeda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution of OAO "Gazprom" Board of Directors dated 02.09.2008 № 1264.

1316. Research contract with OAO "Gazproektinzhiring". The theme is "Development of consolidated indices of construction costs for appraisalment of OAO "Gazprom" capital construction projects at engineering concept design stage. The turnaround time of the contract is from 01.07.2008 up to 31.12.2009. The cost of works is RR 14 491 525, 42 plus VAT. The interested person is S.F. Khomyakov member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1317. Research contract with OAO VNIPIgazdobicha. The theme is "Development of effective management systems and organization system of Bovannkovo gas production enterprise base on low-staffed manufacturing. The turnaround time of the contract is from 01.07.2008 up to 31.12.2009. The cost of work is RR 33 481 467, 39 plus VAT. The interested person is Y.Y. Golko member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1318. Agreement concerning changes and additions to the pre investment research contract dated 14.02.2006 № PE4315-05-2 with OAO VNIPIgazdobicha". The contract turnaround time is 30.11.2008. The cost of work is RR 127 118 644, 07 plus VAT. The terms and conditions are applicable to the parties effective from 14.02.2006. The interested person is Y. Y. Golko member of OAO Gazprom collegial executive body. Approved by the Resolution №1271 of the annual General Shareholders Meeting dated 26.09.2008.

1319. Addendum №1 to the contract dated 21.12.2007 № MRGd-2008/1-020/08 with OAO "Mezhregiongas" concerning the corrections of gas volumes delivered for Novgorod and Pskov regions due to possible delivery from Intchukalnskoe UGS and other corrections on gas volumes delivered due to the changes in OAO "Gazprom" gas transportation plan for IVQ 2008 and also due to the changes of OAO "Gazprom" bank details. The interested person is Y.Y. Golko member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1320. Addendum №3 to the contract dated 10.01.2007 № MRG-2007/1-0001/07 with OAO "Mezhregiongas" due to the necessity of separation in the Trade balance of OAO "Gazprom" and in sale material transfers of OAO "Mezhregiongas" purchasing dry stripping gas after processing by Sosnogorskiy GPP OAO "Gazprompererabotka". The interested person is K.G. Seleznev member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1321. Addendum №1 to the contract dated 28.12.2007 № 2GM-08 concerning the term of natural gas transition the territory of Republic of Moldova in 2008 with AO "Moldovagas" due to the gas price corrections delivered in October 2008. The price for gas delivered is USD 282,56 for 1 000 m3. The terms and conditions are applicable to the parties effective from 01.10.2008 up to 31.10.2008. The interested persons are V.A.Golubev, N. N. Dubik members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1322. Addendum №2 to the additional agreement №2 for the year 2008 to the contract № 1GM-07-11 with AO "Moldovagas" due to the correction of contract price and cost of natural gas delivered in January – September 2008. The terms and conditions are applicable to the parties effective from 01.01.2008. The interested persons are V.A.Golubev, N. N. Dubik members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1323. Agreement on changes and additions to the research contract dated 25.10.2005 № 5046-04-9 with OAO "Gazprom promgas". The turnaround time is from 01.03.2005 up to 31.12.2008. The cost of work is RR 59 254 237, 29. The terms and conditions are applicable to the parties effective from 31.12.2006. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1241 of the annual General Shareholders dated 23.07.2008.

1324. Rental contract with OAO "Gazpromtrubinvest". The amount of monthly rental fee for September – December 2008 is RR 14 754 247 plus VAT RR 2 655 764, 46. The amount of monthly rental fee for January – July 2009 is RR 13 392 211 plus VAT RR 2 410 597, 98. . The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 12 960 204 plus VAT RR 2 332 836, 72. The interested person is the member of Board of Directors M. L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1325. The rental contract with OAO "Tsentrugas". The amount of monthly rental fee for September – December 2008 is RR – 1 686 061 plus VAT RR 303 490, 98. The amount of monthly rental fee for January – July 2009 is RR 1 359 865 plus VAT RR 244 775, 70. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 1 351 998 plus VAT 236 879, 64. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1326. Rental contract with OAO "Gazpromtrans". The amount of monthly rental fee for September – December 2008 is RR 87 103 664 plus VAT RR 15 678 659, 52. The amount of monthly rental fee for January – July 2009 is RR 84 939 351 plus VAT RR 15 289 083, 18. The amount of rental fee for 01.08.2009 – 30.08.2009 is RR 82 199 372 plus VAT RR 14 795 886, 96. The interested persons are V.A. Golubev, Y. Y. Golko members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1327. Agreement to research contract №1 dated 28.03.2007 № 0242-06-2 with OAO "Gazprom promgas". The contract is recited in a new edition including technical design assignment and Calendar Plan. Time of performance – from 10.01.2006 no 31.12.2008. The cost of work is RR 26 272 000 plus VAT.

The terms and conditions of the additional agreement in so far as they relate to adjustments of results of work usage and procedure development of patent acquisition by OAO "Gazprom" are applicable to the parties effective from 01.01.2008. The rest of terms and conditions are applicable to the parties effective from 31.12.2007. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1265 of the annual General Shareholders dated 02.09.2008.

1328. Contract for research works with OAO "Gazprom promgaz". The theme: Concept development of high energy efficiency zones with participation of OAO "Gazprom". The turnaround time is from 01.07.2008 up to 31.08.2009. The cost of works is RR 40 000 000 plus VAT. The interested person is V. V. Ruskova member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1329. Addendum to the tender contract for a set of start up adjustment works dated 05.08.2008 № 55 with ZAO "Yamalinvest" due to the changes in the names of objects, extension of turnaround time for CS "Purtazovskaya" up to 2008 and changes of cost of works. The cost of works is RR 59 224 271, 19 plus VAT 10 660 368, 81. .The interested persons are E.A. Vasilieva, V.V. Ilyshin, Y.Y. Golko members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1330. Rental contract with OAO "Lazurnaya". The amount of monthly rental fee for September – December 2008 is RR 6 191 993 plus VAT RR 1 114 558, 74. The amount of rental monthly fee for January – July 2009 is RR 5 266 020 plus VAT RR 947 883, 60. The amount of rental fee for 01.08.2009 – 30.08.2009 – is RR 5 096 148 plus VAT RR 917 306, 64. The interested persons are O.P. Pavlova, E.A. Vasilieva, N.N. Dubik members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1331. Tender contract for a set of start up adjustment services with ZAO "Yamalinvest". The cost of work is RR130 197 898, 31 plus VAT. The terms and conditions of the additional agreement are applicable to the parties effective from 01.10.2008. The interested persons are E.A. Vasilieva, V.V. Ilyshin, Y.Y. Golko members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1332. Tender contract for start up adjustment works with ZAO "Gazpromstroinzhiring". The cost of work is RR 3 957 930, 51 plus VAT. The terms and conditions of the additional agreement are applicable to the parties effective from 01.05.2008. The interested person is Y. Y. Golko member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1333. Research contract with OAO "VNIPIgasdobitcha". The point is "Development of STO Gazprom "Typical technical requirements for technological equipment of gas output objects. The turnaround time is from 01.07.2008 up to 31.12.2009. The cost of work is RR 2 831 355 plus VAT. The interested person is Y. Y. Golko member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1334. Rental contract with OAO "Tsentrenergogaz". The amount of monthly fee for September – December 2008 is RR 3 901 901 plus VAT 702 342, 18. The amount of rental fee for January – July 2009 is RR 2 706 015 plus VAT 487 082, 70. The amount of rental fee for the period of 01.08.2009 – 30.08.2009 is RR – 2 618 724 plus VAT 471 370, 32. The interested persons are A.V. Kruglov, M.L. Sereda, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1335. Agreement to the research contract dated 02.03.2006 № 2919-05-2 with OAO "VNIPIgasdobicha" due to the changes of turnaround time of the related works, payment order, points 4, 5, 6 and 7 of work specification. The performance time is from c 01.12.2005 till 31.12.2008. The cost of work is RR 3 816 995, 08 plus VAT. OAO "Gazprom" pays OAO "VNIPIgasdobicha" an advance in amount of RR 1 351 216, 26. Irrespective of contract method of payment, VAT presented by "VNIPIgasdobicha" starting from 01.01.2007 will be paid only in monetary assets which will be transferred to the accounts of "VNIPIgasdobicha" according to the payment documents. The terms and conditions of the additional agreement are applicable to the parties effective from 02.03.2006. The interested person is Y. Y. Golko member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting № 1177 dated 05.05.2008.

1336. Addendum to the delivery of natural gas contract to Latvian Republic in 2000–2015 dated 16.12.1999 № 1GLI-2000 with AO "Lietuvosduios" related to terms of transportation of gas volumes through the territory of Lithuania assigned for OA "LT Gasstream". The terms and conditions of the additional agreement are applicable to the parties effective from 01.01.2008. The interested persons are K.G. Seleznev, V.A Golubev members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008. The interested persons are K.G. Seleznev, O.P. Pavlova, V. V. Ilyshin members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1337. Addendum № 38 to the supply contract of natural gas to Latvian Republic for the period from 2000 up to 2015 dated 16.11.1999 № 1GLa-2000 with "Latvijas Gaze". The volume of gas delivered in 2009 is 1 345 mmcm, included 1143 mmcm upon "Take-or-Pay" conditions, over "Take-or-Pay" conditions volume is 202 mmcm. The terms and conditions of the additional agreement are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1338. Rental contract with OAO "Gazpromregiongaz". Rental fee for the period up to 01.12.2008 is RR 2 655 728 plus VAT RR 478 031, 04. The amount of monthly rental fee for December 2008 – July 2009 is RR 1 327 864 plus VAT RR 239 015, 52. The amount of rental fee for the period from 01.08.2009 – 30.08.2009 is RR 1 285 030 plus VAT RR 231 305, 40. The interested persons are K.G. Seleznev, O.P. Pavlova, V. V. Ilyshin members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1339. Addendum to contract №4 dated 23.07.2007 № 22NPhg/k-2007 with OAO "Novatek". OAO "Gazprom" renders services related to the pumping of natural gas into, withdrawal from, and storage in UGSF which belong to OAO "Novatek" to for the period from 01.04.2008-30.04.2009 in a volume up to 440,875 mmcm and from 01.04.2009 up to 30.04.2010 in a volume up to 1000 mmcm. The terms and conditions of the additional agreement are applicable to the parties effective from 01.10.2008. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1340. Agreement on changes and additions to the contract on research works dated 13.09.2005 № 0671-04-2 with OAO "Gazprom promgas" due to the changes in turnaround time, cost of works and the order of payments, points 6 and 7 of Project Statement and of Calendar plan. Turn around time is from January 2005 to September 2008. The cost of works is RR 79 616 949, 15 including break down by years.

– in year 2005 . – RR 43 600 000 py6., not liable for taxes (sub-item 16 utem 3 article 149 chapter 21 section VIII part II (of the Tax Code of RF.);
– in year 2006 . – RR 15 508 474 , 57 plus VAT;
– in year 2007 . – RR4 576 271, 19 plus VAT;
– in year 2008 – RR 15 932 203, 39 , plus VAT.

OAO "Gazprom" pays OAO "Gazprom promgas" an advance in amount of RR 25 830 000, including break down by years

– in year 2005 . – RR 8 610 000;
– in year 2006 . – RR 17 220 000.

The terms and conditions of the contract are applicable to the parties effective from 13.09.2005. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1241 of the annual General Shareholders dated 23.07.2008.

1341. Agreement on changes and additions to the contract on research works dated 22.11.2006 № 0087-06-2 with OAO "Gazprom promgas" due to the changes in turnaround time according to the Calendar plan, order of payments, point 7 of Project Statement. The cost of works is RR 144 070 000 , including break down by years.

– in year 2006 . – RR 27 080 000;
– in year 2008 . – RR 116 990 000 .

OAO "Gazprom" pays OAO "Gazprom promgaz" an advance in amount of RR 51 000 780, including break down by years

– in year 2006 . – RR 12 000 246;
– in year 2007 . – RR 18 000 192 ;
– in year 2008 . – RR 21 000 342

VAT is paid according to the tariff of applicable legislation.

The terms and conditions of the contract are applicable to the parties effective from 29.12.2006. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1171 of the annual General Shareholders dated 28.04.2008.

1342. Agreement on changes and additions to the contract on research works dated 07.12.2006 № 0158-06-2 with OAO "Gazprom promgas" due to the changes in turnaround time according to the Calendar plan, order of payments, point 7 of Project Statement. The cost of works is RR 64 830 000, including break down by years.

– in year 2007 . – RR 7 800 000
– in year 2008 . – RR 57 030 000

OAO "Gazprom" pays OAO "Gazprom promgaz" an advance in amount:

In IVQ 2006 – RR 7 950 132
In IVQ 2007 – RR 8 399 712

In IQ 2008 – RR 6 599 976 plus VAT paid according to the tariff of applicable legislation. The terms and conditions of the contract are applicable to the parties effective from 29.12.2006. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1241 of the annual General Shareholders dated 23.07.2008.

1343. Additional agreement № 2 to construction contract for start up and adjustment works № 6 dated 12.07.2007 with ZAO "Yamalinvest" due to the changes in names of objects while dividing for startup complexes KC "Vuktilskaya" and KC "Ukhtinskaya", shifting the time of work on objects for the year 2008 and changes of start up works cost at CS "Vytilskaya" (III line) and at CS "Ukhtinskaya" (III line).

The cost of work is RR 62 835 033, 55 plus VAT RR 11 310 305, 95. The terms and conditions of the contract are applicable to the parties effective from 29.12.2007. The interested persons are E.V. Vasilieva, V.V. Ilyshin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1344. Contract for preinvestment research works with OAO "Giprospetsgas" The theme: "Feasibility study of Uzhny Potok construction" Turnaround time is 31.12.2009. The cost of work is RR 434 523 591, 88 plus VAT. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1345. Contract for research works with OAO "Giprospetsgaz". The theme: "Development of data base and electronic archive of information concerning sea transportation of LNG/CNG". Turnaround time is from 01.07.2008 up to 30.12.2009. The cost of work is RR 5 762 711, 86 plus VAT. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1346. Buy and sell agreement of 652 606 631 ordinary nominal book-entry shares of OAO "Gazpromtrubinvest", nominal price RR 10 each with OAO "Gazpromtrubinvest". The price of shares is RR 6 526 066 310. The interested person is the member of OAO Gazprom Board of Directors M. L. Sereda. Approved by the Resolution № 1255 of the Board of Directors dated 14.08.2008

1347. Buy and sell agreement of 199 992 registered ordinary shares of OAO "Severneftegazprom", nominal price RR 1 each with OAO "Severneftegazprom". The price of shares is RR 15 274 404 999, 36. The interested persons are the members of OAO Gazprom Board of Directors V. G. Poduk, E.E. Karpel, A.I. Medvedev, V.A. Golubev, O.P. Pavlova. Approved by the Resolution № 1302 of the Board of Directors dated 07.11.2008

1348. Agreement on changes added to Shareholders Agreement of OAO "Severneftegazprom" dated 17.12.2007. Parties: OAO "Gazprom", OAO "Severneftegazprom", Wintershall Holding Aktiengesellschaft. Due to the increase of nominal capital of OAO "Severneftegazprom" the following points are added to Agreement:

Adjustments on the amount of shares which belong to the shareholders of OAO "Severneftegazprom" and also on the amount of shares of OAO "Severneftegazprom" which could be placed in favor of extra, potential investor.

Additions connected with consolidation of 2 preference shares of OAO "Severneftegazprom" at RR 41 027 each of A type which belong to Wintershall Holding Aktiengesellschaft into 1 preference share type A of OAO "Severneftegazprom" at RR 82 054 . The interested persons are the following members of OAO Gazprom executive bodies: V. G. Poduyk, E.E. Karpel, A.I. Medvedev, V.A. Golubev, O.O. Pavlova. Approved by the Resolution № 1302 of the Board of Directors dated 07.11.2008

1349. Addition № 30 to gas transportation contract № 22NPr/k-2004 dated 06.10.2003 with OAO "Novatek" due to permissions given by OAO "Gazprom" to OAO "Novatek" for gas transportation from Urkharovskoe, Vostochno-Tarkosalinskoe and Khancheiskoe fields to consumers in Russian Federation in IVQ 2008 and in years 2009-2011, and also due to reduction of gas transportation volumes in IVQ 2008. The terms and conditions of the contract are applicable to the parties effective from 01.10.2008. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 29.06.2007.

1350. Agreement to contract for the research work performance dated 28.02.2007 № 0252-06-2 with OAO "Gazprom promgas" relative to the contract which is presented in a new edition included technical design assignment and Calendar Plan. Time of performance – from 10.01.2006 no 31.12.2008. Cost of works is RR 29 661 000 plus VAT. OAO "Gazprom" pays OAO "Gazprom promgas" an advance in the amount of RR 10 499 994. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution № 1307 of the annual General Shareholders dated 14.11.2008.

1351. Buy and sell agreement of movable property with ОАО "Газпромтрубинвест". ОАО "Газпром" agrees to transfer into ownership of "Газпромтрубинвест", and ОАО "Газпромтрубинвест" agrees to accept and pay for objects of movable property of the 1st start-up complex – "Production shop for tubing and casing with thermo section and section of pipe insulation. The cost of movable property is RR 1 004 062 972 , 07 plus VAT. The interested person is M.L. Sereda, member of the Board of Directors of ОАО Газпром. Approved by the Resolution № 1255 of the Board of Directors dated 14.08.2008

1352. Paid services agreement with ОАО "Газпром промгаз". ОАО "Газпром промгаз" agrees to accommodate ОАО "Газпром" Feasibility Study and proposal services of site cultivation of long-haul area located in Irkutsk region, which presents priority interest for replenished reserves of ОАО "Газпром" and ОАО "Газпром" agrees to pay for such services. Cost of works is RR 4 237 288 plus VAT. Turnaround time is from 15.04.2008 till 15.11.2008. The terms and conditions of the additional agreement are applicable to the parties effective from 15.04.2008. The interested person is V.V. Ruskova, member of ОАО Газпром collegial executive body. Approved by the Resolution № 1311 of the Board of Directors of ОАО "Газпром" dated 21.11.2008.

1353. Rental contract with ОАО "Газпромтрубинвест". The amount of monthly lease fee for the period from 01.12.2008 is RR 23 359 996 plus VAT RR 4 204 299, 28. The amount of monthly lease fee for December 2008 July 2009 is RR 11 679 998, plus VAT RR 2 102 399, 64. The amount of monthly fee from 01.18.2009 till 30.08.2009 is RR 11 303 224 plus VAT 2 034 580, 32. The rest of terms and conditions of the contract apply to the parties effective from 01.10.2008. The interested person is the following member of ОАО Газпром Board of Directors M.L. Sereda. Approved by the Resolution of the annual Shareholders Meeting dated 27.06.2008.

1354. Credit agreement with "Газпромбанк (ОАО). Газпромбанк (ОАО) agrees to extend credit to ОАО "Газпром" in the amount equal to RR 7 500 000 000 for the period of 4 years with the opportunity to prolong it for the period not more than 4 years. Credit interest – 8% for the actual amount of debt under credit. The interested persons are the following members of ОАО Газпром executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution № 1334 of the Board of Directors dated 24.12.2008.

1355. Contract on research work performance with ОАО "Гипрогазсентр". Contract subject "Development of concept and building program of unified complex of project regulatory documents, development and implementation of data processing systems of ОАО "Газпром" technological complexes. Turnaround time – from 01.07.2008 till 30.12.2009. Cost of works is RR 13 559 322, plus VAT. The interested person is Y.Y. Golko, member of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1356. Agreement on contract amendments for preinvestment research works dated 19.03.2007 № PE 4126-06-2 with DOAO "Газпроктинжиниринг" due to the cost and turnaround time changes according to the Calendar plan, changes of sections 8, 11, 17, 22 and 32, changes in development task of "Concept corrections and investment bases of complex development of "Morozovka" holiday camp. The cost of work is RR 17 036 646, 98 plus VAT. Time of delivery is 25.12.2008. The terms and conditions of the additional agreement are applicable to the parties effective from 30.06.2007. The interested person is S.F. Khomyakov, member of ОАО Газпром collegial executive body. Approved by the Resolution № 1304 of the annual General Shareholders dated 11.11.2008.

1357. Addendum "Information about the insured persons and insurance scheme concerning the program "Complex all risks life insurance" to the life insurance contract dated 14.05.2008 № 001GF000034/08 with ООО "SK Sogas – Zhizn" due to the changes in inclusion of new persons in the list of insured persons. Insured amount is RR 36 000 000. Underwriting rate for insured persons is RR 30 296 394. The addendum becomes operative from 01.12.2008. The interested persons are the following members of ОАО Газпром executive bodies: A.B. Miller, A.G. Ananenko, V.V. Ilyushin, V.A. Golubev, E.E. Karpel, A.N. Kozlov, E.A. Vasilieva, Y.Y. Golko, A.N. Kozlov, A.V. Kruglov, O.P. Pavlova, V.G. Podyuk, V.V. Ruskova, M.L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting №1298 dated 01.11.2008

1358. Additional agreement №3 to gas supply contract with "ОАО Severneftegazprom" № 25 Pk-2007 dated 13.12.2007 due to setting prices for gas and volumes for deliveries in 2009. The price for gas supplied during the period from 10 AM 01.01.2008 till 10 AM 01.01.2009 (the second year of delivery) – RR 974 for 1000 м3. The price for gas supplied during the period from 10 AM 01.01.2009 till 10 AM 01.01.2010 (the third year of delivery).- RR 749 for 1mmcm. The volume of delivery in 2009 is 16 170 934 bcm. The interested persons are the following members of ОАО Газпром executive bodies: V.G. Poduk, E.E. Karpel, A.I. Medvedev, V.A. Golubev, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1359. Services agreement for organization of railway services providing its own rail wagons with ООО "Газпромтранс". The cost of services is RR 1 267 843, 02 for a month of reserving each wagon plus VAT, 60 684, 79 for each trip of each wagon plus VAT, RR 130 for each car-kilometer (carriage charge) plus VAT. The rest of terms and conditions of the contract apply to the parties effective from 01.01.2007. The interested persons are Y.Y. Golko, V.A. Golubev, members of ОАО Газпром collegial executive body. Approved by the Resolution № 1341 of the annual General Shareholders dated 30.12.2008.

1360. Agreement to contract for the research works performance dated 14.12.2005 № 2361-03-2 with ОАО "Газпром промгаз" relative to the contract which is presented in a new edition included technical design assignment and Calendar Plan. Time of performance – from 10.01.2005 no 31.12.2008. Cost of works is RR 25 419 491, 53 plus VAT. The conditions of the contract in case of enlisting third parties to work, definition of right for work results, usage of work results, definition of order for ОАО "Газпром" to obtain a patent, definition of procedure in case parties are not able to achieve planned results are effective from 01.01.2008. The rest of terms and conditions of the contract apply to the parties effective from 01.01.2005. The interested person is V.V. Ruskova, member of ОАО Газпром collegial executive body. Approved by the Resolution № 1296 of the annual General Shareholders dated 01.11.2008.

1361. Tender contract for set of adjustment work with ЗАО "Газпромстroiинжиниринг". Cost of work is RR 46 976 237, 29, VAT is not included. The interested person is Y.Y. Golko, member of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders dated 27.06.2008.

1362. Paid services agreement with ОАО "Газпром промгаз". ОАО "Газпром промгаз" agrees to accommodate ОАО "Газпром" Feasibility Study and proposal services of site cultivation of the shelf Sea of Okhotsk, Bering Sea and cape of Kamchatka which present priority interest for replenished reserves of ОАО "Газпром" and ОАО "Газпром" agrees to pay for such services. Cost of works is RR 15 254 000 plus VAT. The interested person is V.V. Ruskova, member of ОАО Газпром collegial executive body. Approved by the Resolution № 1315 of the Board of Directors of ОАО "Газпром" dated 26.11.2008.

1363. Agreement to contract for the research work performance dated 29.11.2004 № 1478-04-8 with ОАО "Газпром промгаз". The contract is presented in a new edition, included technical design assignment and Calendar Plan. Time of performance – from 01.09.2004 till 31.12.2008. Cost of works is RR 16 949 152 ,54 plus VAT. The conditions of the contract in case of application of work results and definition of order for ОАО "Газпром" to obtain a patent are effective from 01.11.2008. The rest of terms and conditions of the contract apply to the parties effective from 31.03.2005. The interested person is V.V. Ruskova, member of ОАО Газпром collegial executive body. Approved by the Resolution № 1258 of the annual General Shareholders dated 15.08.2008.

1364. Rental contract with ОАО "Beltransgas". The amount of monthly lease fee for December 2008 (from 27.12.2008 till 31.12.2008) is 3 721 995,66 USD VAT included. The amount of monthly lease fee for January – November 2009 is USD 13 199 666,14 VAT included. The amount of monthly fee for December 2009 (from 01.12.2009 till 25.12.2009) is USD 10 644 892,50 VAT included. The interested persons are the following members of ОАО Газпром collegial executive body V.A. Golubev. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1365. Rental contract with ОАО "Beltransgas". The amount of monthly lease fee for the period till 26.12.2008 is USD 1 272 290 VAT included. The terms and conditions of the contract apply to the parties effective from 01.11.2008. The interested persons are the following members of ОАО Газпром collegial executive body V.A. Golubev. Approved by the annual General Shareholders Meeting dated 27.06.2008.

1366. Agreement to contract for research work performance dated 27.12.2005 № 1842-04-2 with ОАО "Газпром промгаз". The contract is presented in a new edition, included technical design assignment and Calendar Plan, improvement of work results order and subject matter of copyright, definition of order for ОАО "Газпром" to obtain a patent. Time of performance – from 03.01.2005 till 31.12.2008. Cost of works is RR 81 186 440, 68 plus VAT. The interested person is V.V. Ruskova, member of ОАО Газпром collegial executive body. Approved by the Resolution № 1314 of the annual General Shareholders Meeting dated 26.11.2008.

1367. Supply contract with ООО "Mezhregiongas". ОАО "Газпром" supplies gas produced by ОАО "Газпром" and/or its affiliated entities for the future supply to consumers of Russian Federation (except the Chechen Republic, the Dagestan Republic, the Kabardino-Balkaria Republic, the Karachay-Cherkessia Republic, the Ingushetia Republic, the Severnaya Ossetia – Alania Republic) during the period from 01.01.2009 up to 31.12.2009. The volume of gas supplied is up to 284,3 mmcm. The interested person is K.G. Seleznev, member of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders dated 27.06.2008.

1368. Rental contract with ОАО "Газпром нефть Оренбург". The amount of monthly lease fee for the period till 01.01.2009 is RR 91 303 240 plus VAT RR 16 434 583, 20. The amount of monthly lease fee for January-July 2009 is RR 45 651 620 plus VAT RR 8 217 291, 60. The amount of monthly lease fee for 01.08.2009 – 30.08.2009 is RR 44 178 987 plus VAT RR 7 952 217, 66. The terms and conditions of the contract apply to the parties effective from 01.11.2008. The interested persons are the following members of ОАО Газпром collegial executive body: O.P. Pavlova, V.G. Podyuk, N.N. Dubik. Approved by the Resolution of annual General Shareholders dated 27.06.2008.

1369. Rental contract with ОАО "Газпромрегионгаз". The amount of monthly lease fee for the period up to 01.01.2009 is RR 397 864 plus VAT RR 71 615, 76. The amount of monthly lease fee for January – July 2009 is RR 198 932 plus VAT RR 35 807, 76. The amount of monthly lease fee for 01.08.2009 – 30.08.2009 is RR 192 515 plus VAT RR 34 652, 70. The terms and conditions of the contract apply to the parties effective from 01.11.2008. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin members of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders dated 27.06.2008.

1370. Supply contract with ZAO "Nortgas". ZAO "Nortgaz" supplies natural, ignitable, dry stripping gas into gas transportation system of "ОАО Газпром" from 01.02.2009 through 31.12.2013 for the future supply to final consumers of Russian Federation for State regulated whole sale prices. The volume of gas supplied in 2009 is up to 2 000 mmcm. The price is RR 630 for 1 000 м3 plus VAT. The interested persons are K.G. Seleznev, O. P. Pavlova, members of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders dated 27.06.2008.

1371. Rental contract with ОАО "Газпромрегионгаз". The amount of monthly lease fee for December 2008-June 2009 is RR 20 plus VAT RR 3, 60. The amount of monthly lease fee for 01.08.2009 – 30.08.2009 is RR 19 plus VAT RR 3, 42. The interested persons are K.G. Seleznev, O.P. Pavlova, members of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1372. Contract for gas transportation services through the territory of the Russian Federation, with ОАО "Sibur Holding", Gas transportation is effective from 01.01.2009 through 31.12.2009. The volume of gas supply is set up to 610,955 mmcm. The terms and conditions of the contract apply to the parties effective from 01.01.2009. The interested persons are K.G. Seleznev, V.A. Golubev, members of ОАО Газпром collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1373. Capital assets purchase agreement (drillings) with ZAO Stimul. Cost of Capital assets (drillings) is RR 2 741 983 847 plus VAT. Total sum to pay is RR 3 235 540 939,46. General property of ОАО "Газпром" for drillings was registered in December 2008. The interested persons are the following members of ОАО Газпром collegial executive body: O.P. Pavlova, V.G. Podyuk. Approved by the Resolution № 1183 of the Board of Directors dated 12.05.2008.

**INFORMATION ABOUT TRANSACTIONS WITH ОАО ГАЗПРОМ'S
SHARES CARRIED OUT BY MEMBERS OF ОАО ГАЗПРОМ'S
BOARD OF DIRECTORS AND MANAGEMENT COMMITTEE IN 2008**

Name	Transaction date	Type of transaction	Number of ОАО Gazprom's ordinary registered shares
A.B. Miller	30.12.2008	purchase	226,794
A.G. Ananenkov	07.10.2008	purchase	1,050,000
	30.12.2008	purchase	76,198
E.E. Karpel	06.10.2008	purchase	15,000
	30.12.2008	purchase	12,138
M.L. Sereda	30.12.2008	purchase	62,448
E.A. Vasilieva	30.12.2008	purchase	66,605
V.A. Golubev	07.03.2008	purchase	46,955
	30.12.2008	purchase	38,647
A.N. Kozlov	30.12.2008	purchase	62,448
A.V. Kruglov	31.01.2008	sale	15,000
	31.01.2008	sale	6,250
	05.02.2008	purchase	10,000
	14.02.2008	sale	10,000
	14.02.2008	purchase	10,000
	14.02.2008	sale	10,000
	12.03.2008	purchase	20,000
	13.03.2008	sale	20,000
	14.03.2008	purchase	30,000
	17.03.2008	sale	30,000
	27.03.2008	purchase	20,000
	28.03.2008	sale	15
	31.03.2008	sale	19,985
	21.04.2008	purchase	30,000
	21.04.2008	sale	30,000
	22.04.2008	purchase	40,000
	23.04.2008	sale	40,000
	12.05.2008	purchase	5,600
	13.05.2008	sale	5,600
	16.05.2008	purchase	5,000
	21.05.2008	sale	5,000
	29.05.2008	purchase	7,000
	02.06.2008	sale	7,000
	17.06.2008	purchase	30,000
	18.06.2008	sale	17,786
	18.06.2008	purchase	17,786
	19.06.2008	sale	30,000
	30.06.2008	purchase	7,000
	01.07.2008	purchase	3,000
	02.07.2008	sale	10,000
	11.07.2008	purchase	8,500
	11.07.2008	sale	8,500
	18.07.2008	purchase	17,000
	21.07.2008	sale	17,000
	29.07.2008	purchase	11,000
	31.07.2008	sale	5,500

Name	Transaction date	Type of transaction	Number of OAO Gazprom's ordinary registered shares
	01.08.2008	sale	5,500
	06.08.2008	purchase	20,400
	08.08.2008	purchase	70,000
	25.08.2008	purchase	10,000
	05.09.2008	purchase	28,600
	27.11.2008	purchase	1,700
	28.11.2008	sale	1,700
	30.12.2008	purchase	76,167
A.I. Medvedev	30.12.2008	purchase	47,038
S.F. Khomyakov	30.12.2008	purchase	47,112
O.E. Aksyutin	30.12.2008	purchase	30,973
Y.Y. Golko	29.02.2008	purchase	12,230
	06.08.2008	purchase	20,000
	12.08.2008	sale	20,000
	29.10.2008	sale	12,230
	30.12.2008	purchase	18,248
N.N. Dubik	30.12.2008	purchase	18,959
V.V. Ilyushin	30.12.2008	purchase	36,186
O.P. Pavlova	30.12.2008	purchase	40,626
V.G. Podyuk	19.09.2008	purchase	7,038
	22.10.2008	purchase	9,700
	30.12.2008	purchase	35,684
V.V. Rusakova	30.12.2008	purchase	33,856
K.G. Seleznyov	30.12.2008	purchase	32,773
I.Y. Fyodorov	30.12.2008	purchase	9,994
B.V. Budzulyak	19.05.2008	purchase	10,309
K.A. Chuychenko	19.02.2008	purchase	656
	19.02.2008	purchase	20
	19.02.2008	purchase	50
	19.02.2008	purchase	25
	19.02.2008	purchase	100
	19.02.2008	purchase	68
	19.02.2008	purchase	2,000
	19.02.2008	purchase	15
	19.02.2008	purchase	89,066
	19.02.2008	purchase	395
	19.02.2008	purchase	555
	19.02.2008	purchase	7

Note. Including transactions closed within the framework of the top management equity bonus program, approved by the Board of Directors.

ADDRESSES AND CONTACTS

Full name

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Abbreviated name

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№ 1027700070518

Identification number of taxpayer (INN)

7736050003

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Closed joint stock company Specialized registrar – Holder of gas industry shareholders register

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