



ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО «ГАЗПРОМ»
(ПАО «ГАЗПРОМ»)

**ПРЕДСЕДАТЕЛЬ
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PUBLIC JOINT-STOCK COMPANY «GAZPROM»
(PJSC «GAZPROM»)

**CHAIRMAN
OF THE MANAGEMENT
COMMITTEE**

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Dear ADR holders,

I am glad to inform you that the annual General Shareholders Meeting of Gazprom Public Joint-Stock Company, during which the Company's performance results for 2015 and the future plans are to be announced, is scheduled for June 30, 2016.

As one of the key global energy market players, Gazprom strengthens its positions in Europe and continues to expand its market presence, particularly in Asia Pacific, through LNG supplies from the Group's global gas portfolio.

In 2015 the Company's gas volumes exported to the European countries (excluding the Baltic States) and Turkey rose by 12.0 bcm reaching the level of 158.6 bcm. Gazprom increased its share in the European overall gas consumption to the historical high of 31%. In addition, the Company's LNG sales rose as well.

Last year, Gazprom began implementing several major projects, such as the construction of the Power of Siberia gas pipeline, The Amur gas processing facility, and Nord Stream 2 (a twin pipeline through the Baltic Sea from Russia to Germany).

In 2015 Gazprom Group demonstrated one of the highest net income figures in the global oil and gas industry. Amidst falling oil and gas prices, Gazprom continued to generate a positive free cash flow for the 10th year in a row and managed to maintain a low debt burden and a strong cash position enabling the Board of Directors to recommend a dividend payout increase to the General Shareholders Meeting.

Gazprom management has always been working towards establishing positive long-term relations with its shareholders and investors. Various events are organized on a regular basis including such a major one as The Gazprom's Investor Day.

Your opinion has always been of the utmost importance to us.

I would like to use this opportunity to thank you for your continuous support and to express hope that, considering the Company's annual performance results, you will cast your votes for the representatives of the Gazprom management at the elections of the Company's Board of Directors.

Sincerely Yours,


Alexey Miller

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