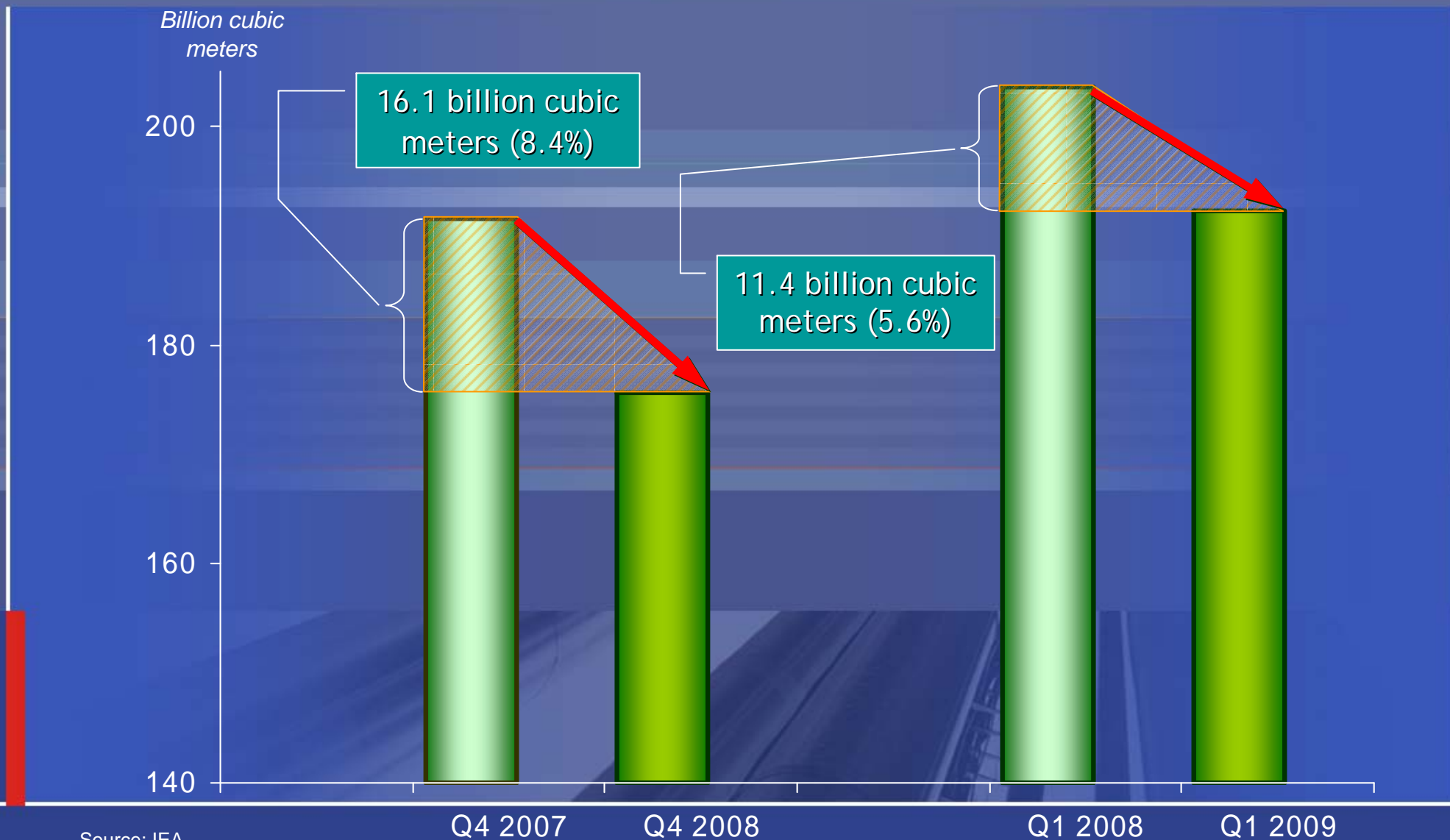


Gas Exports and Enhancing Reliability of Gas Supply to Europe

Alexander I. MEDVEDEV
Deputy Chairman of the
Management Committee,
Gazprom

24 June 2009

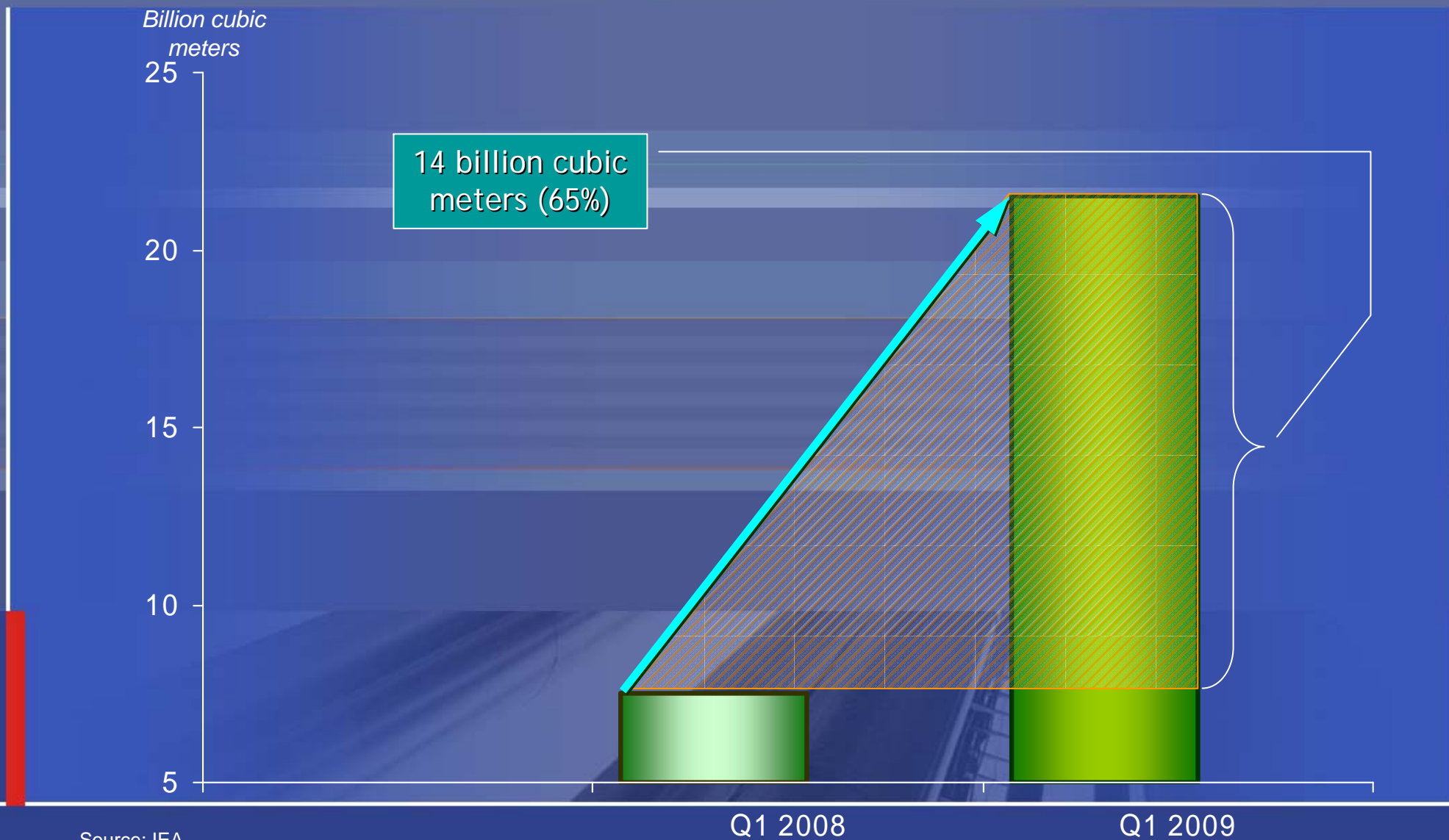


Source: IEA

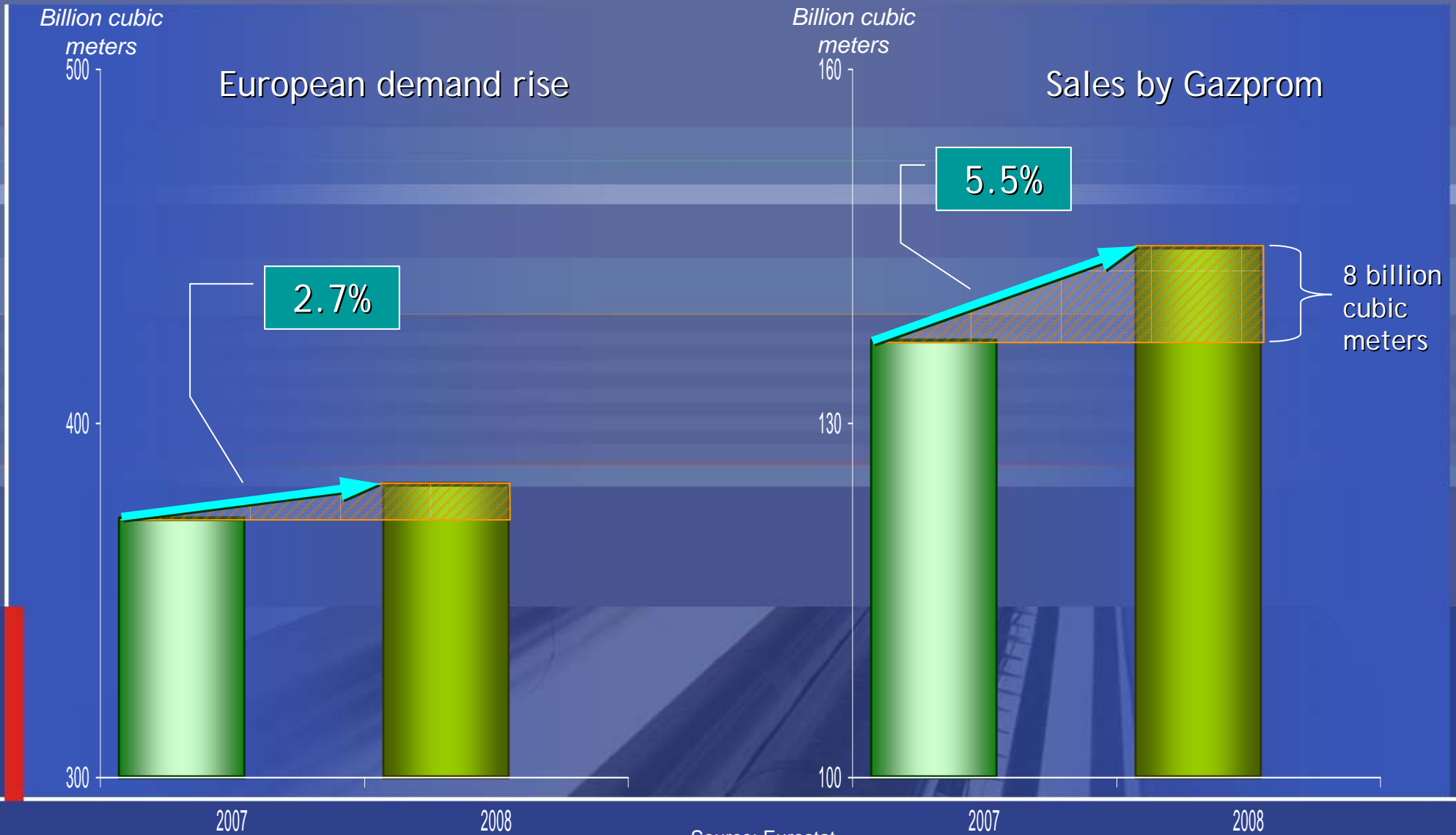
Gas Imports by Europe in Q4 2008 - Q1 2009



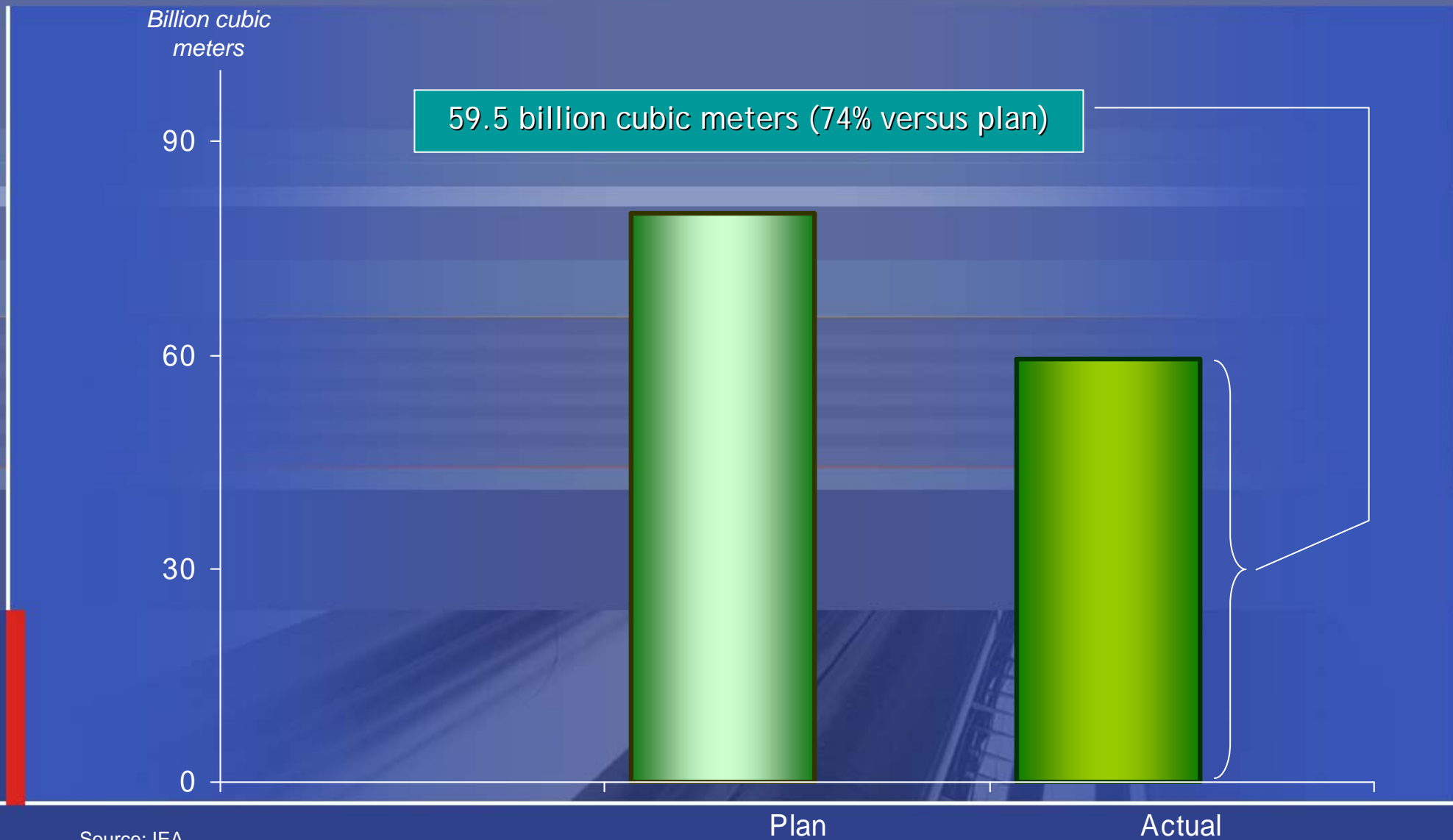
Source: IEA



Source: IEA



Source: Eurostat



Source: IEA

- Leveling of the gas prices provided for in the contracts with Gazprom export and the major competitors
- Need for replenishment of UGS inventory (according to data from Gas Storage Europe (GSE), UGS inventory in the European countries at the end of Q1 2009 was below the end of Q1 2008 level by 11 billion cubic meters)
- Purchasers' intention to make take-or-pay contracts with Gazprom export

	Gas exports to Europe, billion cubic meters	Currency earnings*, USD billion
2004	140.5	18.3
2005	147.0	26.1
2006	151.1	37.2
2007	150.5	39.5
2008	158.8	65
<i>2007/2008</i>	<i>5.5%</i>	<i>60%</i>

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