

**MATERIAL FACT STATEMENT
ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS**

1. General information	
1.1. Full legal name of issuer	Public Joint Stock Company Gazprom
1.2. Short legal name of issuer	PJSC Gazprom
1.3. Address of issuer	Moscow, Russian Federation
1.4. OGRN (Primary State Registration Number) of issuer	1027700070518
1.5. INN (Taxpayer Identification Number) of issuer	7736050003
1.6. Unique issuer code assigned by registering authority	00028-A
1.7. Internet pages used by issuer to disclose information	www.gazprom.ru; www.edisclosure.ru/PORTAL/company.aspx?id=934

2. Contents of Statement
<p>On ratification of transactions considered by Russian law as major transactions and (or) related-party transactions</p> <p>2.1. Quorum of Gazprom Board of Directors and voting results on decision making issues: meeting in absentia, 10 out of 11 Board of Directors Members submitted voting ballots, quorum recorded as present. Voting results on agenda item: On subsequent approval of related-party transaction with Gazprom Germania – In favor – 9 votes, Against – 0 votes, Abstentions – 0 votes.</p> <p>1. To determine that, based on market value, price of property (funds) acquired by Gazprom in form of revolving credit line under Revolving Credit Agreement with Gazprom Germania shall comprise amount defined in accordance with procedure set out in Appendix No. 1 to this decision.</p> <p>2. To approve Revolving Credit Agreement No. 1 of December 29, 2016, concluded by Gazprom and Gazprom Germania as related-party transaction on terms listed in Appendix No. 2 to this decision.</p> <p>2.3. Main terms and conditions of Revolving Credit Agreement No. 1 of December 29, 2016:</p> <p>Parties: Gazprom Gazprom Germania</p> <p>Subject: Gazprom Germania shall provide Gazprom with funds in total amount of EUR 430,000,000 (four hundred and thirty million) (hereinafter – Loan Amount) and Gazprom shall return provided Loan Amount in full and pay out interest for using Loan Amount in compliance with procedure, within timelines and to extent stipulated by Revolving Credit Agreement No. 1 of December 29, 2016.</p> <p>Interest for using borrowed funds: Interest rate under Agreement is determined as EURIBOR base rate applied to respective periods of using monetary assets plus fixed margin (premium) of 1.07%. Fixed margin (premium) is valid at any time until December 31, 2018 inclusive.</p> <p>2.4. Date of Gazprom's Board of Directors meeting where corresponding decisions were made: March 28, 2017.</p> <p>2.5. Date of compilation and number of minutes of issuer's Board of Directors meeting where corresponding decisions were made: No. 1134, March 29, 2017.</p>

3. Signature		
3.1. Member of Management Committee, Department Head, Gazprom (acting under power of attorney)		Elena Mikhailova

No. 01/04/04-45д, dated February 3, 2015)				
			(signature)	
3.2. Date	March	29, 2017	L.S.	