

**MATERIAL FACT STATEMENT  
ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS**

1. General information	
1.1. Full legal name of issuer	Public Joint Stock Company Gazprom
1.2. Short legal name of issuer	PJSC Gazprom
1.3. Address of issuer	Moscow, Russian Federation
1.4. OGRN (Primary State Registration Number) of issuer	1027700070518
1.5. INN (Taxpayer Identification Number) of issuer	7736050003
1.6. Unique issuer code assigned by registering authority	00028-A
1.7. Internet pages used by issuer to disclose information	<a href="http://www.gazprom.ru">www.gazprom.ru</a> ; <a href="http://www.e-disclosure.ru/PORTAL/company.aspx?id=934">www.e-disclosure.ru/PORTAL/company.aspx?id=934</a>

2. Contents of Statement
<p style="text-align: center;">On ratification of transactions considered by Russian law as major transactions and (or) related-party transactions</p> <p>2.1. Quorum of Gazprom Board of Directors meeting and voting results on certain decisions: meeting in absentia, 9 out of 9 Board of Directors Members submitted voting ballots, quorum recorded as present. Voting results on agenda item:  <b>On approval of related-party transaction with VTB Bank (Public Joint Stock Company):</b> In favor – 9 votes, Against – 0 votes, Abstentions – 0 votes.</p> <p>2.2. Content of decision made by issuer's Board of Directors:  To ratify conclusion of Additional Agreement to Foreign Current Account Agreement No. 518 dated December 17, 1998 between Gazprom and VTB Bank as related-party transaction on terms and conditions listed in Appendix to Board of Directors Decision.</p> <p>2.3. Main terms and conditions of Additional Agreement in accordance with Appendix to Board of Directors Decision.  <b>Parties:</b>  Gazprom  VTB Bank  <b>Subject:</b>  Making amendments to Foreign Current Account Agreement No. 518 dated December 17, 1998 relating to possibility of unilateral changing by VTB Bank procedure for calculating and paying interest as well as amount of interest rate.  <b>Effective Date of Additional Agreement:</b>  Additional Agreement shall become effective upon signing thereof by Parties.</p> <p>2.4. Date of Gazprom Board of Directors meeting where corresponding decision was made: <b>January 17, 2017.</b></p> <p>2.5. Date of compilation and number of minutes of Gazprom Board of Directors meeting where corresponding decision was made: <b>No. 1122, dated January 18, 2017.</b></p>

3. Signature
<p>3.1. Department Head, Gazprom  (acting under power of attorney  No. 01/04/04-296Д, dated May 23, 2016)</p> <p style="text-align: right;">Alexander Dushko</p> <p>3.2. Date: January 18, 2017</p> <p>L.S.</p>