

**MATERIAL FACT STATEMENT
ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS**

Part 2

1. General information	
1.1. Full legal name of issuer	<i>Open Joint Stock Company Gazprom</i>
1.2. Short legal name of issuer	<i>JSC Gazprom</i>
1.3. Address of issuer	<i>16 Nametkina St., Moscow, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of issuer	<i>1027700070518</i>
1.5. INN (Taxpayer Identification Number) of issuer	<i>7736050003</i>
1.6. Unique issuer code assigned by registering authority	<i>00028-A</i>
1.7. Internet pages used by issuer to disclose information	<i>www.gazprom.ru; www.e-disclosure.ru/PORTAL/company.aspx?id=934</i>

2. Contents of Statement	
13) Appendix No. 1 to decision on ratification of transactions of corporate interest with SOGAZ. Fundamental terms of guarantee agreement:	
Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Gas Industry Insurance Company (hereinafter – SOGAZ)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to SOGAZ is to be in charge for completion by Gazprom Capital of its commitments to pay SOGAZ nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from SOGAZ in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to SOGAZ, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of SOGAZ's rights to one or several Bonds, at that written form of

	<p>agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>
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14) Appendix No. 2 to decision on ratification of transactions of corporate interest with SOGAZ. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company Gas Industry Insurance Company (hereinafter – SOGAZ)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom’s obligation to SOGAZ is to be in charge for completion by Gazprom Capital of its commitments to pay SOGAZ nominal value of exchange-traded bonds of Gazprom Capital, series BO (Б0)-02 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from SOGAZ in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to SOGAZ, Gazprom and Gazprom Capital are jointly liable.</p>
<p>Term of guarantee agreement</p>	<p>Guarantee agreement is considered effective since emergence of SOGAZ’s rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

15) Appendix No. 3 to decision on ratification of transactions of corporate interest with

SOGAZ. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint-Stock Company Gas Industry Insurance Company (hereinafter – SOGAZ)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to SOGAZ is to be in charge for completion by Gazprom Capital of its commitments to pay SOGAZ nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from SOGAZ in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to SOGAZ, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of SOGAZ's rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

16) Appendix No. 4 to decision on ratification of transactions of corporate interest with SOGAZ. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Gas Industry Insurance Company (hereinafter – SOGAZ)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to SOGAZ is to be in charge for completion by Gazprom Capital of its commitments to pay SOGAZ nominal

	<p>value of exchange-traded bonds of Gazprom Capital, series BO (БO)-04 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from SOGAZ in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to SOGAZ, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of SOGAZ’s rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

17) Appendix No. 5 to decision on ratification of transactions of corporate interest with SOGAZ. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Gas Industry Insurance Company (hereinafter – SOGAZ)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom’s obligation to SOGAZ is to be in charge for completion by Gazprom Capital of its commitments to pay SOGAZ nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-05 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from SOGAZ in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited</p>

	<p>by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to SOGAZ, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of SOGAZ's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

18) Appendix No. 6 to decision on ratification of transactions of corporate interest with SOGAZ. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company Gas Industry Insurance Company (hereinafter – SOGAZ)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to SOGAZ is to be in charge for completion by Gazprom Capital of its commitments to pay SOGAZ nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from SOGAZ in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper</p>

	performance by Gazprom Capital of its obligations to SOGAZ, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of SOGAZ's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

19) Appendix No. 1 to decision on ratification of transactions of corporate interest with Sberbank of Russia. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company Sberbank of Russia (hereinafter – Sberbank of Russia)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to Sberbank of Russia is to be in charge for completion by Gazprom Capital of its commitments to pay Sberbank of Russia nominal value of exchange-traded bonds of Gazprom Capital, series BO (Б0)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Sberbank of Russia in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Sberbank of Russia, Gazprom and Gazprom Capital are jointly liable.</p>
<p>Term of guarantee agreement</p>	<p>Guarantee agreement is considered effective since emergence of rights to one or several Bonds vested to Sberbank of Russia, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting</p>

	from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.
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20) Appendix No. 2 to decision on ratification of transactions of corporate interest with Sberbank of Russia. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Sberbank of Russia (hereinafter – Sberbank of Russia)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom’s obligation to Sberbank of Russia is to be in charge for completion by Gazprom Capital of its commitments to pay Sberbank of Russia nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-02 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Sberbank of Russia in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Sberbank of Russia, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of rights to one or several Bonds vested to Sberbank of Russia, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

21) Appendix No. 3 to decision on ratification of transactions of corporate interest with Sberbank of Russia. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Sberbank of Russia (hereinafter – Sberbank of Russia)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to Sberbank of Russia is to be in charge for completion by Gazprom Capital of its commitments to pay Sberbank of Russia nominal value of exchange-traded bonds of Gazprom Capital, series BO (Б0)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Sberbank of Russia in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Sberbank of Russia, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of rights to one or several Bonds vested to Sberbank of Russia, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

22) Appendix No. 4 to decision on ratification of transactions of corporate interest with Sberbank of Russia. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Sberbank of Russia (hereinafter – Sberbank of Russia)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to Sberbank of Russia is to be in charge for completion by Gazprom Capital of its commitments to pay Sberbank

	<p>of Russia nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-04 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Sberbank of Russia in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Sberbank of Russia, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of rights to one or several Bonds vested to Sberbank of Russia, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

23) Appendix No. 5 to decision on ratification of transactions of corporate interest with Sberbank of Russia. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Sberbank of Russia (hereinafter – Sberbank of Russia)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom’s obligation to Sberbank of Russia is to be in charge for completion by Gazprom Capital of its commitments to pay Sberbank of Russia nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-05 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Sberbank of Russia in manner and in terms envisaged in decision on issuance and prospectus for securities</p>

	<p>(hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Sberbank of Russia, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of rights to one or several Bonds vested to Sberbank of Russia, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

24) Appendix No. 6 to decision on ratification of transactions of corporate interest with Sberbank of Russia. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Sberbank of Russia (hereinafter – Sberbank of Russia)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to Sberbank of Russia is to be in charge for completion by Gazprom Capital of its commitments to pay Sberbank of Russia nominal value of exchange-traded bonds of Gazprom Capital, series BO (БО)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Sberbank of Russia in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not</p>

	<p>exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Sberbank of Russia, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of rights to one or several Bonds vested to Sberbank of Russia, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

25) Appendix No. 1 to decision on ratification of transactions of corporate interest with VTB Bank. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company VTB Bank (hereinafter – VTB Bank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom’s obligation to VTB Bank is to be in charge for completion by Gazprom Capital of its commitments to pay VTB Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from VTB Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to VTB Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of VTB Bank’s rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p>

	Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.
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26) Appendix No. 2 to decision on ratification of transactions of corporate interest with VTB Bank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company VTB Bank (hereinafter – VTB Bank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom’s obligation to VTB Bank is to be in charge for completion by Gazprom Capital of its commitments to pay VTB Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-02 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from VTB Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to VTB Bank, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of VTB Bank’s rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

27) Appendix No. 3 to decision on ratification of transactions of corporate interest with VTB Bank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company VTB Bank (hereinafter – VTB Bank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to VTB Bank is to be in charge for completion by Gazprom Capital of its commitments to pay VTB Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БО)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from VTB Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to VTB Bank, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of VTB Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

28) Appendix No. 4 to decision on ratification of transactions of corporate interest with VTB Bank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company VTB Bank (hereinafter – VTB Bank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to VTB Bank is to be in charge for completion by Gazprom Capital of its commitments to pay VTB Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БО)-04 (hereinafter –

	<p>Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from VTB Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to VTB Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of VTB Bank’s rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

29) Appendix No. 5 to decision on ratification of transactions of corporate interest with VTB Bank. Fundamental terms of guarantee agreement:

<p>Parties: Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company VTB Bank (hereinafter – VTB Bank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom’s obligation to VTB Bank is to be in charge for completion by Gazprom Capital of its commitments to pay VTB Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-05 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from VTB Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of</p>

	<p>Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to VTB Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of VTB Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

30) Appendix No. 6 to decision on ratification of transactions of corporate interest with VTB Bank. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company VTB Bank (hereinafter – VTB Bank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to VTB Bank is to be in charge for completion by Gazprom Capital of its commitments to pay VTB Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from VTB Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to VTB Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	Guarantee agreement is considered effective

	<p>since emergence of VTB Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>
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31) Appendix No. 1 to decision on ratification of transactions of corporate interest with Vnesheconombank. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) (hereinafter – Vnesheconombank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to Vnesheconombank is to be in charge for completion by Gazprom Capital of its commitments to pay Vnesheconombank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Vnesheconombank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Vnesheconombank, Gazprom and Gazprom Capital are jointly liable.</p>
<p>Term of guarantee agreement</p>	<p>Guarantee agreement is considered effective since emergence of Vnesheconombank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal</p>

	value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.
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32) Appendix No. 2 to decision on ratification of transactions of corporate interest with Vnesheconombank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) (hereinafter – Vnesheconombank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to Vnesheconombank is to be in charge for completion by Gazprom Capital of its commitments to pay Vnesheconombank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-02 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Vnesheconombank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Vnesheconombank, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of Vnesheconombank's rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

33) Appendix No. 3 to decision on ratification of transactions of corporate interest with Vnesheconombank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) (hereinafter – Vnesheconombank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to Vnesheconombank is to be in charge for completion by Gazprom Capital of its commitments to pay Vnesheconombank nominal value of exchange-traded bonds of Gazprom Capital, series BO (Б0)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Vnesheconombank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Vnesheconombank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Vnesheconombank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

34) Appendix No. 4 to decision on ratification of transactions of corporate interest with Vnesheconombank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) (hereinafter – Vnesheconombank)
Beneficiary:	

Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to Vnesheconombank is to be in charge for completion by Gazprom Capital of its commitments to pay Vnesheconombank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БО)-04 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Vnesheconombank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Vnesheconombank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Vnesheconombank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

35) Appendix No. 5 to decision on ratification of transactions of corporate interest with Vnesheconombank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint-Stock Company Vnesheconombank (hereinafter – Vnesheconombank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to Vnesheconombank is to be in charge for completion by Gazprom Capital of its commitments to pay Vnesheconombank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БО)-05 (hereinafter – Bonds) (principal debt), including case of early</p>

	<p>reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Vnesheconombank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Vnesheconombank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Vnesheconombank's rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

36) Appendix No. 6 to decision on ratification of transactions of corporate interest with Vnesheconombank. Fundamental terms of guarantee agreement:

<p>Parties: Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) (hereinafter – Vnesheconombank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to Vnesheconombank is to be in charge for completion by Gazprom Capital of its commitments to pay Vnesheconombank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Vnesheconombank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability</p>

	<p>under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to Vnesheconombank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Vnesheconombank's rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

37) Appendix No. 1 to decision on ratification of transactions of corporate interest with Russian Agricultural Bank. Fundamental terms of guarantee agreement:

<p>Parties: Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company Russian Agricultural Bank (hereinafter – Russian Agricultural Bank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to Russian Agricultural Bank is to be in charge for completion by Gazprom Capital of its commitments to pay Russian Agricultural Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Russian Agricultural Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000</p>

	<p>(Five billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Russian Agricultural Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Russian Agricultural Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

38) Appendix No. 2 to decision on ratification of transactions of corporate interest with Russian Agricultural Bank. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company Russian Agricultural Bank (hereinafter – Russian Agricultural Bank)</p>
<p>Beneficiary:</p> <p>Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to Russian Agricultural Bank is to be in charge for completion by Gazprom Capital of its commitments to pay Russian Agricultural Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-02 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Russian Agricultural Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Russian Agricultural Bank, Gazprom and Gazprom Capital are jointly liable.</p>

Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Russian Agricultural Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>
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39) Appendix No. 3 to decision on ratification of transactions of corporate interest with Russian Agricultural Bank. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Open Joint Stock Company Russian Agricultural Bank (hereinafter – Russian Agricultural Bank)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to Russian Agricultural Bank is to be in charge for completion by Gazprom Capital of its commitments to pay Russian Agricultural Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Russian Agricultural Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Russian Agricultural Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Russian Agricultural Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366</p>

	(Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.
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40) Appendix No. 4 to decision on ratification of transactions of corporate interest with Russian Agricultural Bank. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint-Stock Company Russian Agricultural Bank (hereinafter – Russian Agricultural Bank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom’s obligation to Russian Agricultural Bank is to be in charge for completion by Gazprom Capital of its commitments to pay Russian Agricultural Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (БO)-04 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Russian Agricultural Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Russian Agricultural Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Russian Agricultural Bank’s rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of</p>

	Bonds in compliance with issuance documents.
41) Appendix No. 5 to decision on ratification of transactions of corporate interest with Russian Agricultural Bank. Fundamental terms of guarantee agreement:	
Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Open Joint Stock Company Russian Agricultural Bank (hereinafter – Russian Agricultural Bank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to Russian Agricultural Bank is to be in charge for completion by Gazprom Capital of its commitments to pay Russian Agricultural Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-05 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Russian Agricultural Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Russian Agricultural Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Russian Agricultural Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>
42) Appendix No. 6 to decision on ratification of transactions of corporate interest with Russian Agricultural Bank. Fundamental terms of guarantee agreement:	
Parties: Guarantee	Gazprom

Purchaser of bonds (Creditor)	Open Joint-Stock Company Russian Agricultural Bank (hereinafter – Russian Agricultural Bank)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to Russian Agricultural Bank is to be in charge for completion by Gazprom Capital of its commitments to pay Russian Agricultural Bank nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from Russian Agricultural Bank in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to Russian Agricultural Bank, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of Russian Agricultural Bank's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to an end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

2.4. Date of Gazprom Board of Directors meeting where corresponding decisions were made: September 16, 2014.

2.5. Date of compilation and number of minutes of Gazprom Board of Directors meeting where corresponding decisions were made: Minutes of Gazprom Board of Directors meeting No. 963 dated September 16, 2014.

3. Signature

3.1. First Deputy Head of
Department for Finance and Economics

(acting under power of attorney
No. 01/0400-122д, dated March 04, 2013)

Alexander Ivannikov

3.2. Date: September 16, 2014