

**MATERIAL FACT STATEMENT
ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS**

Part 1

1. General information	
1.1. Full legal name of issuer	<i>Open Joint Stock Company Gazprom</i>
1.2. Short legal name of issuer	<i>JSC Gazprom</i>
1.3. Address of issuer	<i>16 Nametkina St., Moscow, Russian Federation</i>
1.4. OGRN (Primary State Registration Number) of issuer	<i>1027700070518</i>
1.5. INN (Taxpayer Identification Number) of issuer	<i>7736050003</i>
1.6. Unique issuer code assigned by registering authority	<i>00028-A</i>
1.7. Internet pages used by issuer to disclose information	<i>www.gazprom.ru; www.e-disclosure.ru/PORTAL/company.aspx?id=934</i>

2. Contents of Statement
<p>On ratification of transactions, considered by Russian Federation law as major transactions and (or) transactions of corporate interest</p>
<p>2.1. Quorum of Gazprom Board of Directors meeting and voting results on certain decisions: meeting in absentia, 11 out of 11 Board of Directors members submitted voting ballots. Voting results:</p> <ol style="list-style-type: none"> 1) On ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company) – “In favor” – 10 votes, “Against” – 0 votes, “Abstentions” – 1 vote. 2) On ratification of transactions of corporate interest with GAZFOND – “In favor” – 11 votes, “Against” – 0 votes, “Abstentions” – 0 votes. 3) On ratification of transactions with of corporate interest SOGAZ – “In favor” – 11 votes, “Against” – 0 votes, “Abstentions” – 0 votes. 4) On ratification of transactions with Sberbank of Russia being of corporate interest – “In favor” – 11 votes, “Against” – 0 votes, “Abstentions” – 0 votes. 5) On ratification of transactions of corporate interest with VTB Bank – “In favor” – 11 votes, “Against” – 0 votes, “Abstentions” – 0 votes. 6) On ratification of transactions of corporate interest with Vnesheconombank – “In favor” – 11 votes, “Against” – 0 votes, “Abstentions” – 0 votes. 7) On ratification of transactions of corporate interest with Russian Agricultural Bank being – “In favor” – 11 votes, “Against” – 0 votes, “Abstentions” – 0 votes. <p>2.2. Content of decisions made by Gazprom Board of Directors:</p> <ol style="list-style-type: none"> 1) On ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom’s Articles of Association, Gazprom Board of Directors RESOLVED: <ol style="list-style-type: none"> 1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Gazprombank (Open Joint Stock Company) for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БО)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision. 2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Gazprombank (Open Joint Stock Company) for certificated interest-bearing non-

convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Gazprombank (Open Joint Stock Company) for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Gazprombank (Open Joint Stock Company) for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Gazprombank (Open Joint Stock Company) for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Gazprombank (Open Joint Stock Company) for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this decision.

2) On ratification of transactions of corporate interest with GAZFOND.

In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom's Articles of Association, Gazprom Board of Directors

RESOLVED:

1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to GAZFOND for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision.

2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to GAZFOND for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction

of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to GAZFOND for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to GAZFOND for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to GAZFOND for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to GAZFOND for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this decision.

3) On ratification of transactions of corporate interest with SOGAZ.

In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom's Articles of Association, Gazprom Board of Directors

RESOLVED:

1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to SOGAZ for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision.

2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to SOGAZ for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to SOGAZ for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to SOGAZ for certificated interest-bearing non-convertible exchange-traded bearer

bonds of Gazprom Capital, series BO (БO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to SOGAZ for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to SOGAZ for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this decision.

4) On ratification of transactions of corporate interest with Sberbank of Russia.

In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom's Articles of Association, Gazprom Board of Directors

RESOLVED:

1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Sberbank of Russia for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision.

2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Sberbank of Russia for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Sberbank of Russia for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Sberbank of Russia for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of

obligations to Sberbank of Russia for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Sberbank of Russia for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this decision.

5) On ratification of transactions of corporate interest with VTB Bank.

In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom's Articles of Association, Gazprom Board of Directors

RESOLVED:

1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to VTB Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision.

2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to VTB Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to VTB Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to VTB Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to VTB Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to VTB Bank for certificated interest-bearing non-convertible exchange-traded bearer

bonds of Gazprom Capital, series BO (БO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) day following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this decision.

6) On ratification of transactions of corporate interest with Vnesheconombank.

In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom's Articles of Association, Gazprom Board of Directors

RESOLVED:

1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Vnesheconombank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision.

2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Vnesheconombank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Vnesheconombank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Vnesheconombank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Vnesheconombank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Vnesheconombank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (БO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this

decision.

7) On ratification of corporate interest of transactions with Russian Agricultural Bank.

In compliance with Chapter 11 of Federal Law on Joint Stock Companies and sub-clause 17 of clause 34.1 of Gazprom's Articles of Association, Gazprom Board of Directors

RESOLVED:

1. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Russian Agricultural Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-01 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 1 to this decision.

2. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Russian Agricultural Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-02 subject to mandatory centralized storage, backed with collateral, amounting to at most 5,000,000 (Five million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 2 to this decision.

3. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Russian Agricultural Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-03 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 3 to this decision.

4. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Russian Agricultural Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-04 subject to mandatory centralized storage, backed with collateral, amounting to at most 10,000,000 (Ten million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 4 to this decision.

5. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Russian Agricultural Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-05 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 5 to this decision.

6. To ratify provision by Gazprom of guarantee for securing performance by Gazprom Capital of obligations to Russian Agricultural Bank for certificated interest-bearing non-convertible exchange-traded bearer bonds of Gazprom Capital, series BO (BO)-06 subject to mandatory centralized storage, backed with collateral, amounting to at most 15,000,000 (Fifteen million) items with nominal value of RUB 1,000 (One thousand) each with maturity term of 3,640 (Three thousand six hundred and forty) days following date of bonds issue beginning placed by public subscription, as transaction of corporate interest, under terms stipulated in Appendix No. 6 to this decision.

2.3. Contents of appendices to decisions adopted by Gazprom Board of Directors:

1) Appendix No. 1 to decision on ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Gazprombank (Open Joint Stock Company) (hereinafter – GPB (JSC))
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to GPB (JSC) is to be in charge for completion by Gazprom Capital of its obligations to pay GPB (JSC) nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from GPB (JSC) in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to GPB (JSC), Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of GPB's (JSC) rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to end on 366 (Three hundred sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

2) Appendix No. 2 to decision on ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Gazprombank (Open Joint Stock Company) (hereinafter – GPB (JSC))
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to GPB (JSC) is to be in charge for completion by Gazprom Capital of its obligations to pay GPB (JSC) nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-02 (hereinafter –

	<p>Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from GPB (JSC) in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to GPB (JSC), Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of GPB's (JSC) rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

3) Appendix No. 3 to decision on ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Gazprombank (Open Joint Stock Company) (hereinafter – GPB (JSC))</p>
<p>Beneficiary:</p> <p>Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to GPB (JSC) is to be in charge for completion by Gazprom Capital of its obligations to pay GPB (JSC) nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from GPB (JSC) in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of</p>

	Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to GPB (JSC), Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of GPB's (JSC) rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

4) Appendix No. 4 to decision on ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Gazprombank (Open Joint Stock Company) (hereinafter – GPB (JSC))
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom's obligation to GPB (JSC) is to be in charge for completion by Gazprom Capital of its obligations to pay GPB (JSC) nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-04 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from GPB (JSC) in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to GPB (JSC), Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of GPB's (JSC) rights to one or several Bonds, at that written form of

	<p>agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>
<p>5) Appendix No. 5 to decision on ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). Fundamental terms of guarantee agreement:</p>	
<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Gazprombank (Open Joint Stock Company) (hereinafter – GPB (JSC))</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom’s obligation to GPB (JSC) is to be in charge for completion by Gazprom Capital of its obligations to pay GPB (JSC) nominal value of exchange-traded bonds of Gazprom Capital, series BO (БО)-05 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from GPB (JSC) in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to GPB (JSC), Gazprom and Gazprom Capital are jointly liable.</p>
<p>Term of guarantee agreement</p>	<p>Guarantee agreement is considered effective since emergence of GPB’s (JSC) rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

6) Appendix No. 6 to decision on ratification of transactions of corporate interest with Gazprombank (Open Joint Stock Company). Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Gazprombank (Open Joint Stock Company) (hereinafter – GPB (JSC))
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom’s obligation to GPB (JSC) is to be in charge for completion by Gazprom Capital of its obligations to pay GPB (JSC) nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from GPB (JSC) in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to GPB (JSC), Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of GPB’s (JSC) rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

7) Appendix No. 1 to decision on ratification of transactions of corporate interest with GAZFOND. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Non-State Pension Fund GAZFOND (hereinafter – NSPF GAZFOND)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom’s obligation to NSPF GAZFOND is to be in charge for completion by Gazprom

	<p>Capital of its obligations to pay NSPF GAZFOND nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-01 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from NSPF GAZFOND in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to NSPF GAZFOND, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of NSPF GAZFOND's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

8) Appendix No. 2 to decision on ratification of transactions of corporate interest with GAZFOND. Fundamental terms of guarantee agreement:

Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Non-State Pension Fund GAZFOND (hereinafter – NSPF GAZFOND)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	<p>Gazprom's obligation to NSPF GAZFOND is to be in charge for completion by Gazprom Capital of its obligations to pay NSPF GAZFOND nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-02 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from NSPF GAZFOND in manner and in terms</p>

	<p>envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 10,000,000,000 (Ten billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 5,000,000,000 (Five billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 5,000,000,000 (Five billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to NSPF GAZFOND, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of NSPF GAZFOND's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

9) Appendix No. 3 to decision on ratification of transactions of corporate interest with GAZFOND. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Non-State Pension Fund GAZFOND (hereinafter – NSPF GAZFOND)</p>
<p>Beneficiary:</p> <p>Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to NSPF GAZFOND is to be in charge for completion by Gazprom Capital of its obligations to pay NSPF GAZFOND nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-03 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from NSPF GAZFOND in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue</p>

	<p>on Bonds not exceeding RUB 10,000,000,000 (Ten billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to NSPF GAZFOND, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of NSPF GAZFOND's rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>

10) Appendix No. 4 to decision on ratification of transactions of corporate interest with GAZFOND. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Non-State Pension Fund GAZFOND (hereinafter – NSPF GAZFOND)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom's obligation to NSPF GAZFOND is to be in charge for completion by Gazprom Capital of its obligations to pay NSPF GAZFOND nominal value of exchange-traded bonds of Gazprom Capital, series BO (Б0)-04 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from NSPF GAZFOND in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 20,000,000,000 (Twenty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 10,000,000,000 (Ten billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 10,000,000,000 (Ten billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to NSPF GAZFOND, Gazprom and Gazprom Capital are jointly liable.</p>
Term of guarantee agreement	<p>Guarantee agreement is considered effective since emergence of NSPF GAZFOND's rights to one or several Bonds, at that written</p>

	<p>form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.</p>
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11) Appendix No. 5 to decision on ratification of transactions of corporate interest with GAZFOND. Fundamental terms of guarantee agreement:

<p>Parties:</p> <p>Guarantee Purchaser of bonds (Creditor)</p>	<p>Gazprom Non-State Pension Fund GAZFOND (hereinafter – NSPF GAZFOND)</p>
<p>Beneficiary: Issuer (Debtor)</p>	<p>Gazprom Capital</p>
<p>Scope</p>	<p>Gazprom’s obligation to NSPF GAZFOND is to be in charge for completion by Gazprom Capital of its obligations to pay NSPF GAZFOND nominal value of exchange-traded bonds of Gazprom Capital, series BO (BO)-05 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from NSPF GAZFOND in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion).</p> <p>In case of non-performance / improper performance by Gazprom Capital of its obligations to NSPF GAZFOND, Gazprom and Gazprom Capital are jointly liable.</p>
<p>Term of guarantee agreement</p>	<p>Guarantee agreement is considered effective since emergence of NSPF GAZFOND’s rights to one or several Bonds, at that written form of agreement is deemed to be kept.</p> <p>Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance</p>

	documents.
12) Appendix No. 6 to decision on ratification of transactions of corporate interest with GAZFOND. Fundamental terms of guarantee agreement:	
Parties: Guarantee Purchaser of bonds (Creditor)	Gazprom Non-State Pension Fund GAZFOND (hereinafter – NSPF GAZFOND)
Beneficiary: Issuer (Debtor)	Gazprom Capital
Scope	Gazprom’s obligation to NSPF GAZFOND is to be in charge for completion by Gazprom Capital of its obligations to pay NSPF GAZFOND nominal value of exchange-traded bonds of Gazprom Capital, series BO (Б0)-06 (hereinafter – Bonds) (principal debt), including case of early reimbursement, payment of accrued interest (coupon revenue), as well as on purchasing Bonds by Gazprom Capital from NSPF GAZFOND in manner and in terms envisaged in decision on issuance and prospectus for securities (hereinafter – issuance documents). Maximum liability under agreement is limited by amount of RUB 30,000,000,000 (Thirty billion), containing liabilities of Gazprom Capital for paying nominal value of Bonds equaling RUB 15,000,000,000 (Fifteen billion), and aggregate interest liabilities including coupon revenue on Bonds not exceeding RUB 15,000,000,000 (Fifteen billion). In case of non-performance / improper performance by Gazprom Capital of its obligations to NSPF GAZFOND, Gazprom and Gazprom Capital are jointly liable.
Term of guarantee agreement	Guarantee agreement is considered effective since emergence of NSPF GAZFOND’s rights to one or several Bonds, at that written form of agreement is deemed to be kept. Term of guarantee comes to end on 366 (Three hundred and sixty sixth) day starting from term of performance by Gazprom Capital of its obligations on paying nominal value (principal debt) and payable interest (coupon revenue) accrued as at date of reimbursement (early reimbursement) of Bonds in compliance with issuance documents.

3. Signature	
3.1. First Deputy Head of Department for Finance and Economics (acting under power of attorney No. 01/0400-122Д, dated March 04, 2013)	Alexander Ivannikov

