

MATERIAL FACT STATEMENT
ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS

1. General information	
1.1. Full legal name of issuer	Open Joint Stock Company Gazprom
1.2. Short legal name of issuer	JSC Gazprom
1.3. Address of issuer	16 Nametkina St., Moscow, Russian Federation
1.4. OGRN (Primary State Registration Number) of issuer	1027700070518
1.5. INN (Taxpayer Identification Number) of issuer	7736050003
1.6. Unique issuer code assigned by registering authority	00028-A
1.7. Internet pages used by issuer to disclose information	www.gazprom.ru ; www.e-disclosure.ru/PORTAL/company.aspx?id=934

2. Contents of Statement
<p>On ratification of transactions, considered by Russian law as major transactions and (or) transactions of corporate interest</p> <p>2.1. Quorum of Gazprom Board of Directors meeting and voting results on certain decisions: meeting in absentia, 11 out of 11 Board of Directors members submitted voting ballots, quorum recorded as present. Voting results: On termination of Gazprom's participation in Gazprom Neft Shelf – In favor – 11 votes, Against – 0 votes, Abstentions – 0 votes.</p> <p>2.2. Contents of decision made by issuer's Board of Directors: In compliance with subclause 17.1 of clause 1 of article 65, article 77, Chapter 11 of Federal Law on Joint Stock Companies, subclauses 7, 17, 22 of clause 34.1 of Gazprom's Articles of Association and Procedures for Completing Transactions approved by Gazprom Board of Directors Decision No. 366, dated September 27, 2002, Board of Directors resolved:</p> <ol style="list-style-type: none"> 1. To negotiate termination of Gazprom's participation in Gazprom Neft Shelf. 2. To approve conclusion of agreement between Gazprom and Gazprom Neft on sales and purchase of stake in Gazprom Neft Shelf's equity capital with nominal value of RUB 1,000,000, constituting 100% of Gazprom Neft Shelf's equity capital, as transaction of corporate interest. 3. To determine that details of transaction, as well as details about parties of transaction are to be disclosed after transaction settlement. <p>2.3. Date of Gazprom Board of Directors meeting where corresponding decisions were made: May 13, 2014.</p> <p>2.4. Date of compilation and number of minutes for Gazprom's Board of Directors meeting where corresponding decisions were made: No. 942, dated May 13, 2014.</p>

3. Signature
<p>3.1. Member of Management Committee, Head of Asset Management and Corporate Relations Department (acting under power of attorney No. 01/0400-48Д, dated February 14, 2012)</p> <p style="text-align: right;">Elena Mikhailova</p> <p>3.2. Date: May 16, 2014</p>