

MATERIAL FACT STATEMENT

ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS

| 1. General information | |
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| 1.1. Full legal name of issuer | Open Joint Stock Company Gazprom |
| 1.2. Short legal name of issuer | JSC Gazprom |
| 1.3. Location of issuer | 16 Nametkina St., Moscow, Russian Federation |
| 1.4. OGRN (Primary State Registration Number) of issuer | 1027700070518 |
| 1.5. INN (Taxpayer Identification Number) of issuer | 7736050003 |
| 1.6. Unique issuer code assigned by registering authority | 00028-A |
| 1.7. Internet pages used by issuer to disclose information | www.gazprom.ru ; www.e-disclosure.ru/PORTAL/company.aspx?id=934 |

| 2. Contents of Statement | |
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| <p>On ratification of transactions, considered by Russian Federation law as major transactions and (or) transactions of corporate interest</p> <p>2.1. Quorum of Gazprom Board of Directors meeting and voting results on certain decisions: meeting in absentia, voting ballots submitted by 11 out of 11 Board of Directors Members, quorum recorded as present. Voting results: On ratification of transaction of corporate interest with Gazprom Space Systems and Novfintech – In favor – 11 votes, Against – 0 votes, Abstentions – 0 votes.</p> <p>2.2. Content of decision made by issuer's Board of Directors: In compliance with Chapter 11 of Federal Law on Joint Stock Companies, subclause 17 of clause 34.1 of Gazprom's Articles of Association, Board of Directors resolved:</p> <ol style="list-style-type: none">1. To ratify conclusion of Supplementary Agreement among Gazprom, Gazprom Space Systems and Novfintech for amending and modifying collaboration agreement (on simple partnership) No. 2/919-99, dated August 20, 1999, as transaction of corporate interest under terms listed in Appendix to Decision of Board of Directors.2. To determine that details of transaction, as well as details about Parties of transaction are to be disclosed after transaction settlement. <p>2.3. Date of Gazprom Board of Directors meeting where corresponding decisions were made: March 26, 2014.</p> <p>2.4. Date of compilation and number of minutes for Gazprom Board of Directors meeting where corresponding decisions were made: No. 935, dated March 26, 2014.</p> | |
| 3. Signature | |
| 3.1. Member of Management Committee, Head of Asset Management and Corporate Relations Department (acting under power of attorney No. 01/0400-48Д, dated February 14, 2012) | Elena Mikhailova |
| 3.2. Date: March 26, 2014 | |