

GAZPROM IS ONE OF THE WORLD'S LARGEST ENERGY COMPANIES

EXPLORATION AND PRODUCTION

- One-fifth of the world's natural gas reserves and production
- Production facilities provide for 80 % of Russia's natural gas production and about one-tenth of its liquid hydrocarbon production
- Hydrocarbon exploration and production projects in more than 10 countries worldwide

TRANSPORTATION AND STORAGE

- The world's largest natural gas transportation network, which is over 160,000 km long, and 25 underground gas storage facilities that ensure the gas supply to Russian consumers and natural gas access to European markets

REFINING

- Almost half of total natural gas refining in Russia
- 13 % of total oil refining in Russia

SALES OF NATURAL GAS, LIQUID HYDROCARBONS, AND REFINED PRODUCTS

- Three-fourths of Russian consumers and more than one-fourth of European consumers use Gazprom's gas
- The world's largest natural gas exporter
- A network of more than 1,500 gasoline stations in Russia, the CIS, and the Balkan region

ELECTRIC POWER BUSINESS

- 16 % of the total installed capacity of all the Russian electric power generating facilities

ОАО ГАЗПРОМ'S MISSION

ОАО Gazprom's mission is to ensure a safe, efficient, and balanced supply of natural gas, other types of energy resources, and refined products to consumers.

ОАО ГАЗПРОМ'S STRATEGIC GOAL

ОАО Gazprom's strategic goal is to establish itself as a leader among global energy companies by entering new markets, diversifying its activities, and ensuring reliable supplies.

PRINCIPLES OF ОАО ГАЗПРОМ'S OPERATIONS

- Raising the efficiency of operations
- Diversifying through high-performance projects to create products with high added value
- Increasing capitalization and credit ratings
- Meeting the interests of all ОАО Gazprom shareholders
- Improving corporate governance
- Improving the transparency of financial and business activities
- Establishing personal responsibility in its leadership for managerial decision-making
- Minimizing specific adverse environmental impact from technological causes

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Notes

The term OAO Gazprom used in the Annual Report refers to the parent company of *Gazprom Group*, i.e., to Open Joint Stock Company Gazprom. *Gazprom Group*, the *Group* or *Gazprom* imply OAO Gazprom and its subsidiaries taken as a whole. Similarly, the *Gazprom Neft Group* and *Gazprom Neft* refer to OAO Gazprom Neft and its subsidiaries, *Gazprom Export* refers to OAO Gazprom Export and its subsidiaries.

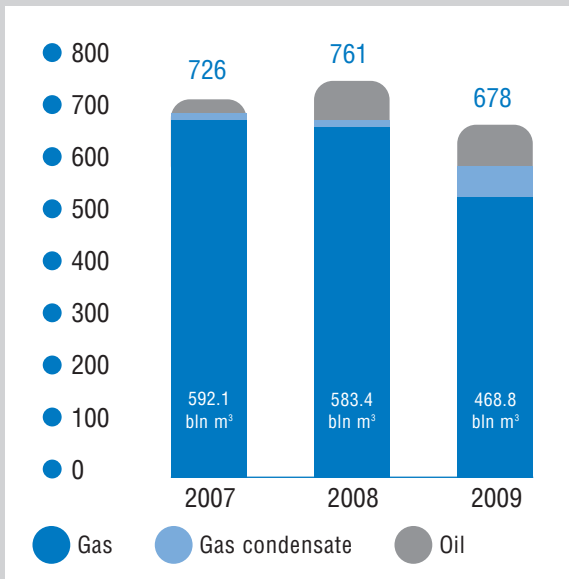
The Annual Report also contains information related to *Gazprom Group's* business activities in the future, based on the forecast and estimates of *Gazprom's* management derived from the current situation. Due to the effect of various objective factors, actual results may differ from the said forecast and estimates.

In the report, a number of *Gazprom's* operating and financial results are stated in compliance with the principles for preparing *Gazprom Group's* consolidated accounting (financial) statements in accordance with the Russian legislation (consolidated financial statements of *Gazprom Group*). At the same time, some results of OAO Gazprom and its subsidiaries are stated in compliance with the principles for preparing management accounting. Figures calculated using these methods may differ due to differences in methodologies for preparing consolidated financial statements and management accounting.

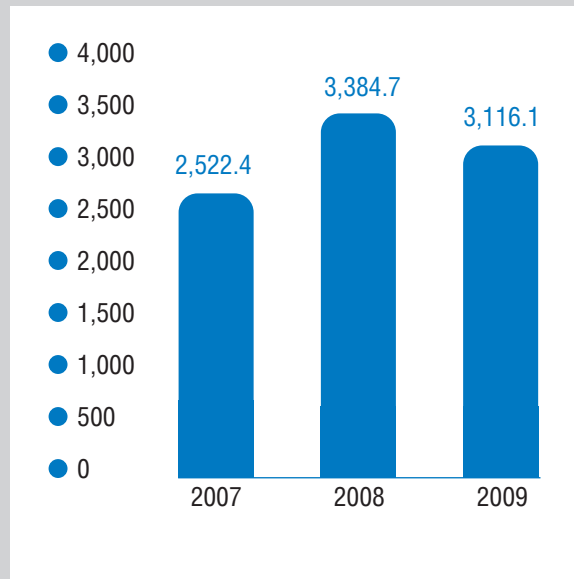
MAJOR RESULTS

GAZPROM GROUP'S RESULTS

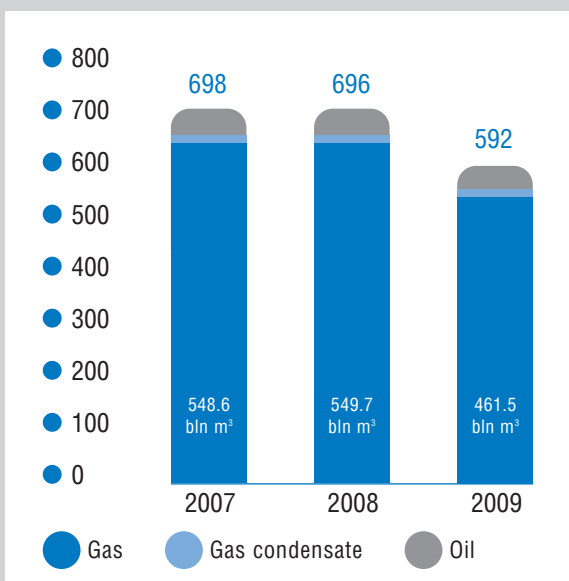
INCREASE IN HYDROCARBON RESERVES DUE TO THE GEOLOGIC EXPLORATION, MILLION TCE



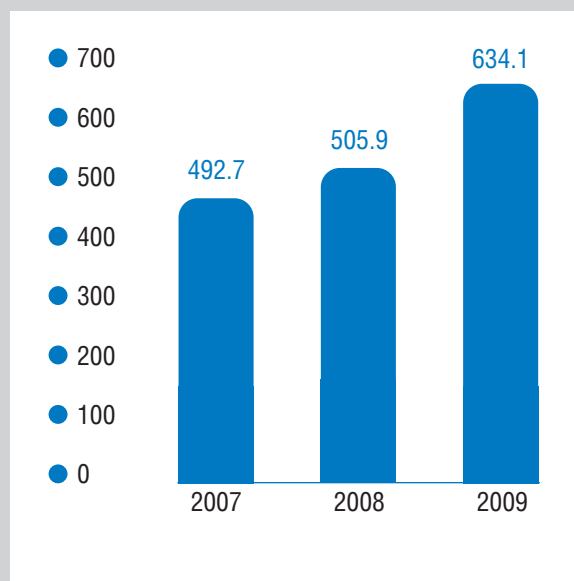
SALES, RR BILLION



HYDROCARBONS PRODUCTION, MILLION TCE



NET PROFIT, RR BILLION



OPERATING RESULTS

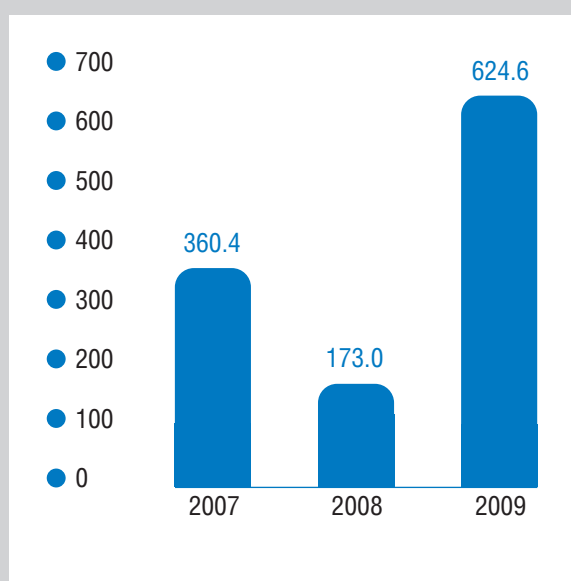
	2008	2009	Change
Gas production, bcm	549.7	461.5	-16.0 %
Condensate production, million tons	10.9	10.1	-7.3 %
Crude oil production, million tons	32.0	31.6	-1.3 %
Natural and associated gas refining, bcm	38.4	30.4	-20.8 %
Oil and gas condensate refining, million tons	40.1	44.3	10.5 %
Sales of gas in Russia, bcm	287.0	262.5	-8.5 %
Sales of gas in Far Abroad countries, bcm	167.6	152.8	-8.8 %
Sales of gas in the FSU countries, bcm	96.5	67.7	-29.8 %

FINANCIAL RESULTS

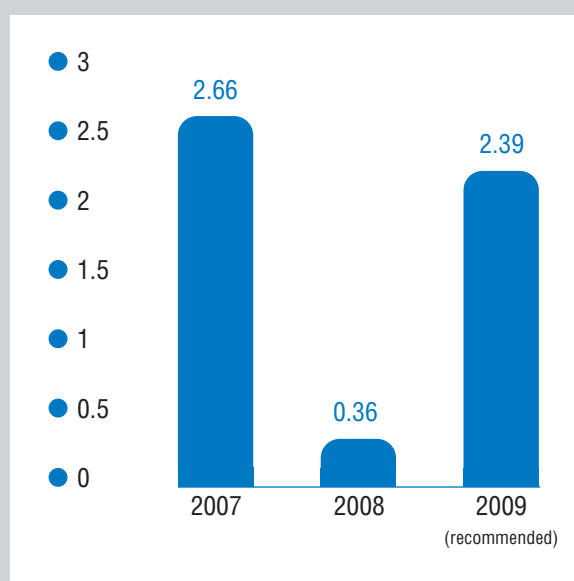
	2008	2009	Change
Sales, RR million	3,384,730	3,116,092	-7.9 %
Profit from sales, RR million	1,257,493	840,375	-33.2 %
Net profit, RR million	505,920	634,119	25.3 %
Capital expenditures, RR million	674,113	650,897	-3.4 %

ОАО ГАЗПРОМ'S RESULTS

NET PROFIT, RR BILLION



DIVIDENDS PER SHARE, RR



FINANCIAL RESULTS

	2008*	2009	Change
Net sales of goods, products, work, and services (net of VAT, excise taxes and other similar payments), million RR	2,507,010	2,486,941	-0.8 %
Profit from sales, RR million	895,626	553,269	-38.2 %
Net profit, RR million	173,022	624,613	261.0 %
Net assets**, RR million	4,782,599	5,398,689	12.9 %
Capital expenditures, RR million	264,630	220,297	-16.8 %
Net assets per share, RR	202.02	228.05	12.9 %
Earnings per share, RR	7.31	26.38	260.9 %
Dividends per share***, RR	0.36	2.39	563.9 %

* Figures for 2008 may differ from the respective figures in the Annual Report for 2008 due to the restatement of comparable data in the 2009 financial statements.

** Net assets for 2008 are shown based on the data in the column "At beginning of reporting year", while those for 2009 are shown based on the data in the column "At end of reporting year" in OAO Gazprom's balance sheet as of December 31, 2009.

*** It is recommended that the dividends payable in 2010 based on operating results in 2009 should amount to RR 56,579.7 million.

FINANCIAL RATIOS AND MARKET INDICATORS

	2008*	2009
Return ratios**		
Return on equity	3.62 %	11.57 %
Return on assets	2.80 %	8.99 %
Return on sales	35.72 %	22.25 %
Liquidity ratios**		
Current liquidity ratio	2.73	2.59
Quick ratio	2.26	2.05
Financial stability ratios		
Equity/assets ratio**	77.52 %	77.67 %
Debt to capital ratio	21.50 %	20.06 %
Market indicators		
P/E ratio*** (domestic OAO Gazprom's share market)	14.86	6.95
Average market capitalization, U.S.\$ billion ****	241.1	116.5

* Figures for 2008 may differ from the respective figures in the Annual Report for 2008 due to the restatement of comparable data in the 2009 financial statements.

** Calculated in accordance with the Regulation on Information Disclosure by Securities Issuers, approved by the order of the Russian Federal Financial Market Service № 06-117/pz-n dated October 10, 2006.

*** Price at the MICEX as of the end of the year.

**** Calculated as the average annual close price of shares at MICEX at the average annual exchange rate of the Central Bank of Russia, multiplied by the total number of OAO Gazprom's shares issued.

ADDRESS BY THE CHAIRMAN OF THE BOARD OF DIRECTORS AND CHAIRMAN OF THE MANAGEMENT COMMITTEE TO THE SHAREHOLDERS OF OAO GAZPROM

DEAR SHAREHOLDERS,

2009 was by no means an easy year for the world economy. However, even in this difficult environment Gazprom continued its steady development in all areas of its operations – exploration, production, gas transportation, diversification of types of products, transportation routes and supply regions. Our strategic projects are successfully growing North, South, West and East, crossing borders and continents, enhancing Gazprom's position as a global energy company.

In the North, the Yamal megaproject is in the active phase of implementation. Last year, Gazprom put into operation a unique Obsk-Bovanenkovo railroad bridge overpass across the Yuribey river. This overpass is the longest bridge in the Polar Circle. Trains are already rolling along this railroad. The first line of the underwater pipeline across the Baydaratskaya Bay has already been completed. This area is the most difficult segment of the Bovanenkovo-Ukhta trunk gas pipeline system. Work is underway to work around the Bovanenkovo field.

In the South, Gazprom has begun the construction of the underwater gas pipeline Dzhubga-Lazarevskoye-Sochi and the Adler Thermal Power Plant. These facilities represent a major contribution by the Company toward ensuring a steady power supply for the 2014 XXIIth Winter Olympic Games. Of no less significance was putting onstream of the Dzuarikau-Tskhinval gas pipeline. Located higher in the mountains than any other high-altitude pipeline it is a vital energy artery that links together South Ossetia and Russia.

In the East, 2009 saw by the first weld mark in Sakhalin-Khabarovsk-Vladivostok pipeline that represented the launch of the construction of a gas transportation system in this region. In the framework of the Sakhalin 2 project for the first time in Russia's history liquefied natural gas began to be exported to new sales markets for the Company, namely the countries in the Asian and Pacific Region. Work is fully underway to implement the large-scale East Gasification Program for which Gazprom has been appointed Coordinator by the Government of the Russian Federation.

In the West, Gazprom is fully on track to achieve its objective of ensuring fail-proof and uninterrupted gas supplies to the European markets. Last year, all the required permissions were obtained to begin the construction of the Nord Stream gas pipeline. At present, work is underway to lay down the pipeline on the Baltic Sea bed. Considerable progress has been achieved in the implementation of the South Stream project. All the required intergovernmental agreements for this project have been signed with the foreign partners. Furthermore, agreements have been reached to double the throughput capacity of the maritime segment of the South Stream pipeline – from 31 up to 63 bcm.

While strengthening its positions in the global energy markets Gazprom is also actively pursuing the implementation of the projects that are of special social significance for Russia with a special focus on carrying out the Gasification Program for Russia's regions. At the end of 2009, the level of gasification of our country reached 63.2 %. The Company will continue to be actively engaged in pursuing this effort.

It is also important to mention that last year Gazprom was successfully developing new area of its operations. Gazprom Neft once again demonstrated some of the best efficiency results in Russia's oil industry. In the power generation field Gazprom has firmly established itself as the industry's leading investor.

Gazprom is consistently developing its resource base, pursuing a flexible policy in the production and sales area, is on target to implement its projects to meet anticipated demand for the energy resources and is thereby laying the groundwork for the Company's new spurt of growth after the global financial and economic crisis is over, generating a sense of stability and confidence in tomorrow for the Company's Shareholders.

Viktor Zubkov
Chairman
of the Board of Directors

Aleksey Miller
Chairman
of the Management
Committee

MAJOR EVENTS

PREPARATION CONTINUED FOR THE IMPLEMENTATION OF THE SOUTH STREAM GAS TRANSPORTATION PROJECT

Diversifying Russian natural gas export routes to Europe is one of the major goals of OAO Gazprom's activities abroad. Considerable results were attained in 2009 in building the new transnational South Stream gas pipeline system.

Slovenia and Croatia joined the countries that supported the project at the governmental level: the relevant inter-governmental agreements were signed on November 14, 2009, and March 2, 2010.

OAO Gazprom signed agreements on cooperation within the South Stream project with partner companies from Bulgaria, Hungary, Greece, and Serbia, namely Bulgarian Energy Holding EAD, MFB Zrt. (Hungarian Development Bank), DESFA S.A., and JP Srbijagas (Srbijagas).

Gazprom and ENI S.p.A. (ENI) signed the second Addendum to the Memorandum of Understanding concerning further steps in the implementation of the South Stream project. In accordance with this document, the throughput capacity of the offshore part of the gas pipeline was increased from 31 bcm up to 63 bcm per year.

In November 2009, OAO Gazprom and Srbijagas registered South Stream Serbia AG, a joint project company. The company's activities will include preparing the feasibility study for the Serbian part of the South Stream gas pipeline, as well as designing, funding, constructing, and operating the gas pipeline in Serbia. OAO Gazprom will have a 51 % shareholding in the joint project company, whereas Srbijagas will have 49 %.

OAO Gazprom and the French energy company EDF SA (EDF) also signed a Memorandum of Understanding in November 2009. It envisages the opportunity for EDF to enter the project for the construction of the offshore part of the South Stream gas pipeline. The signed agreements confirm the pan-European scale of the gas pipeline and witness its importance for the continent's sustainable energy supply.

The Russian party also received a permit from Turkey in 2009 to carry out research in that country's exclusive economic zone as part of the implementation of the South Stream project.

On March 1, 2010, OAO Gazprom and the Hungarian Development Bank registered the South Stream Hungary Zrt. joint project company. The company's activities will include preparing the feasibility study for the Hungarian part of the South Stream gas pipeline, as well as funding, constructing, and operating the gas pipeline in Hungary. The joint project company is established on a parity basis.

THE NORD STREAM PROJECT WAS IMPLEMENTED

On October 20, 2009, the Danish Energy Agency granted a permit for the construction of the Nord Stream gas pipeline in its territorial waters and the country's exclusive economic zone. In November 2009, the Swedish and Finnish Governments made favorable decisions concerning the construction of the offshore gas pipeline. In December 2009, Germany and Russia granted their final permits, and Finland granted its second and final permit in accordance with national environmental legislation in February 2010. Thus, Nord Stream AG has received all the permits needed to launch the construction of the Nord Stream gas pipeline to run under the Baltic Sea.

In September 2009, *Gazprom* and DONG Energy AS (DONG Energy) signed a contract for the export of additional volumes of Russian natural gas to Denmark through the Nord Stream gas pipeline, thus increasing the supply to that country to 2 bcm.

On the whole, work related to the Nord Stream project was carried out as scheduled. Nord Stream AG, which is implementing the project, presented a report on environmental impact in a transboundary context (the Espoo report) in nine countries and carried out large-scale public consultations.

In January 2010, construction of the Portovaya compressor station began on the Gryazovets-Vyborg gas trunk pipeline, which is the starting point for natural gas supply through the Nord Stream gas pipeline. The Portovaya compressor station will be unique in the world gas industry in terms of its aggregate capacity (366 MW), working pressure (220 atmospheres), gas transportation distance (1,200 km without any additional compressor facilities to be built along

the German coast), and daily volume of natural gas dewatering. Its construction is yet another important step in *Gazprom's* work to diversify Russian natural gas export routes and increase the European countries' energy security.

NEW GAS PIPELINES WERE COMMISSIONED

In August 2009, *Gazprom* commissioned the Dzuarikau-Tskhinval gas pipeline, which is a vital energy artery for South Ossetia. Launching the gas pipeline allowed natural gas to be supplied from Russia directly to the republic, which significantly improved the stability of the gas supply there.

The construction of the Dzuarikau-Tskhinval gas pipeline was unique in its complexity: this gas pipeline is the most highland gas pipeline in the world. The work was carried out in severe geological and climatic conditions in the mountainous part of the Great Caucasus, which features high seismic activity, areas of landslide, mudflow and avalanche hazard, as well as tectonic faults. Almost half of the pipeline (75.4 km) runs at a height of over 1,500 m and it crosses a point at a height of 3,148 m at Kudar Pass.

Apart from its huge socio-economic importance, the project opens a new page in the history of gas pipeline construction in mountainous regions.

In September 2009, following the instructions of the Government of the Russian Federation, the second line of the Minsk-Vilnius-Kaunas-Kaliningrad gas pipeline was constructed on the territory of the Kaliningrad Region and a third gas pumping unit (GPU) was installed at the Krasnoznamenenskaya compressor station, which will allow the gas supply to the region to be increased. This will give additional impetus to the development of Kaliningrad Region, facilitate manufacturing growth, and contribute to the creation of new jobs. The new gas pipeline will also improve the reliability of natural gas supply to Lithuania and provide for a prospective increase in the level of gasification and natural gas supply to Lithuanian consumers.

In November 2009, *Gazprom* commissioned the Kasimovskoye UGSF – CS Voskresenk gas pipeline. The gas pipelines in Moscow and Moscow Region operated at their ultimate load during severe cold spells. This problem is now completely resolved. The Kasimovskoye UGSF – CS Voskresenk gas pipeline allows for an additional supply of up to 130 mcm of natural gas per day to consumers in Moscow and Moscow Region.

THE IMPLEMENTATION OF THE EASTERN GAS PROGRAM CONTINUED

Gazprom continued its work to implement the state Eastern Gas Program to develop the gas industry in Eastern Siberia and the Russian Far East.

In July 2009, *Gazprom* launched the construction of the Sakhalin-Khabarovsk-Vladivostok gas transportation system, thus laying the basis for the development of the gas supply system in the Russian East. Work to establish the gas transportation system is being carried out in accordance with the instructions of the Government of the Russian Federation and a decision of OAO *Gazprom's* Board of Directors. The first launch complex of the Sakhalin-Khabarovsk-Vladivostok gas transportation system will be commissioned in the 3rd quarter of 2011. It is to provide natural gas supply to facilities in Khabarovsk Territory and Primorsky Territory, including the APEC summit in 2012.

In July 2009, *Gazprom* also started drilling production wells at the Nizhne-Kvakchinskoye gas condensate field on Kamchatka's western coast. The start of the drilling was an important step toward implementing the project for natural gas supply to the Kamchatsky Territory, which will have a significant impact on this region's socio-economic development in decades to come.

At the same time, exploration well drilling began at the Kirinskoye field on the shelf of Sakhalin Island. Geological exploration work was launched to develop *Gazprom's* own resource base in the Russian Far East and create a new gas-producing region on the shelf of Sakhalin Island.

SIGNIFICANT PROGRESS WAS REACHED IN THE DEVELOPMENT OF COOPERATION WITH THE COUNTRIES IN THE ASIAN AND PACIFIC REGION

Fast pace of implementation of *Gazprom's* Eastern Gas Program is creating a favorable environment for natural gas export in the eastern direction.

In May 2009, OAO Gazprom signed a Memorandum of Understanding with the Agency for Natural Resources and Energy of the Japanese Ministry of Economy, Trade and Industry, as well as with Itochu Corporation and Japan Petroleum Exploration Co., Ltd. (JAPEX). The document envisages joint investigation of opportunities for using natural gas in the Vladivostok area, including its further transportation and sale, and/or refining and marketing its refined products to potential consumers in the countries of the Asian and Pacific Region, including Japan.

In June 2009, OAO Gazprom and the South Korean company KOGAS signed an Agreement on Joint Investigation of a natural gas supply project. The agreement envisages studying options to arrange natural gas supply from the terminal point of the Sakhalin-Khabarovsk-Vladivostok gas transportation system to South Korea through a pipeline across the territory of the Korean People's Democratic Republic as liquefied natural gas (LNG) or compressed natural gas.

In December 2009, OAO Gazprom and China National Petroleum Corporation (CNPC) represented by their subsidiaries – OOO Gazprom Export and PetroChina International Co Ltd. – signed an Agreement on major terms and conditions for natural gas supplies from Russia to China. The parties will continue negotiations on the details of natural gas supply to the People's Republic of China based on this agreement.

RUSSIA'S FIRST LNG PRODUCTION PLANT WAS COMMISSIONED

The first LNG production plant in Russia was commissioned in February 2009 within the Sakhalin-2 project. The LNG production plant consists of two technological lines, each with a production capacity of 4.8 million tons of LNG per year (the second line commissioned on May 31, 2009). The plant is scheduled to reach its design capacity of 9.6 million tons per year by the end of 2010.

In 2009, Sakhalin Energy Investment Company Ltd. (Sakhalin Energy), the operator of the Sakhalin-2 project, shipped 5.2 million tons of LNG. Most of it (over 50 %) was supplied to Japan in 2009. The remainder of the gas was supplied to South Korea, India, Kuwait, China, and Taiwan.

After the plant reaches its full capacity, the Sakhalin-2 project will account for over 4 % of world LNG production, which will contribute significantly to strengthening global energy security.

THE IMPLEMENTATION OF THE YAMAL PROJECT CONTINUED

In 2009, *Gazprom* continued its regular work within the largest energy project in Russia's recent history, i.e., the development of the resources on Yamal Peninsula.

The first line of the underwater crossing was constructed in the Baydaratskaya Bay, which is the most complex part of the Bovanenkovo-Ukhta trunk gas pipeline system.

In September 2009, a railway bridge across the Yuribey River was commissioned as part of the Obskaya-Bovanenkovo railroad. This unique construction, that has no counterpart in world bridge construction practice, is the world's longest bridge beyond the Polar Circle, and its service life is 100 years.

In January 2010, the Obskaya-Bovanenkovo railroad was opened for the regular railway communication. The commissioning of the Obskaya-Bovanenkovo railroad and the Bovanenkovo-Kurskaya railroad branch will allow for year-round, fast, highly cost-efficient all-weather transportation of cargo and personnel to the Yamal fields in the severe polar climate. This will enable the fastest possible development of the new natural gas production center on the peninsula, which is crucial for the development of the Russian gas industry in the coming decades.

COAL GAS PRODUCTION WAS LAUNCHED FOR THE FIRST TIME

A new sub-branch is emerging in the Russian fuel and energy complex, i.e., gas production from coal beds.

In February 2010, *Gazprom* launched Russia's first coal gas production in Kemerovo Region, where coal gas was discovered at the Taldinskoye field.

The coal gas production project in Kuzbass is not only aimed at a significant increase in the company's resource base; the implementation of this project will provide for gas supply to and gasification of the southern part of Western Siberia, improve the environmental situation, make miners' working conditions safer, and establish an energy base for further socio-economic development of the region.

Russian technology for the production of methane from coal beds was also developed the *Group*. A total of 31 international and Russian patents were received for the whole technological cycle from the exploration of methane in coal beds to its usage.

CONSTRUCTION OF ENERGY SUPPLY FACILITIES FOR THE WINTER OLYMPICS 2014 HAS BEGUN

Gazprom began construction of the Dzhubga-Lazarevskoye-Sochi gas pipeline and Adlerskaya Thermal Power Plant in Krasnodar Territory in September 2009. The facilities were included in the Program approved by the Russian Government for the construction of Olympic facilities and the development of the city of Sochi as a mountain health resort. The implementation of these projects is a significant contribution by *Gazprom* to preparations for the Winter Olympics 2014 and the socio-economic development of the whole Black Sea coast of the Northern Caucasus.

PRESENCE ON THE WORLD NATURAL GAS MARKET WAS EXPANDED

In January 2009, the *Gazprom Group* company *Gazprom Netherlands B.V.* and Algerian state-controlled oil and gas corporation *Sonatrach* signed an Agreement on the transfer of rights to explore and produce hydrocarbons in the El Assel land area located in the Berkine Basin in Algeria. *Gazprom's* share in the project is 49 %. Signing this agreement will allow *Gazprom* to start implementing the first project for hydrocarbon exploration and production in Algeria, which will strengthen the company's positions in the region.

In June 2009, *Gazprom* and the Nigerian National Petroleum Corporation signed an agreement on establishing a joint venture on a parity basis for the purpose of implementing large-scale projects related to hydrocarbon geological survey, production, and transportation, as well as designing and constructing electric power facilities in Nigeria and systems for collecting and refining associated petroleum gas.

In October 2009, the *Gazprom Group* company *Gazprom Marketing & Trading Ltd.* (*Gazprom Marketing & Trading*) began supplying natural gas to the North American market. According to OAO *Gazprom's* Strategy in the field of LNG production and supply, this is one of the *Group's* key markets. At the same time, the *Group* monitors offers of regasification terminals in North America, which will provide OAO *Gazprom* with a competitive advantage for further LNG regasification and gas sales in the US end-user market. In 2009, this resulted in the signing of agreements with a number of terminals on non-binding major terms and conditions for leasing facilities in the US. These efforts were primarily intended to prepare a base for LNG supply from projects in Russia.

In order to expand *Gazprom's* presence on markets in Asia-Pacific region countries, *Gazprom Marketing & Trading Singapore Ltd.* (a wholly-owned *Gazprom Group* subsidiary) was established in 2009.

On December 15, 2009, OAO *Gazprom* and state oil and gas corporation *Petrovietnam* signed an Agreement on Strategic Partnership and a contract on establishing a joint company, *Gazpromviet*. The agreement envisages developing cooperation on the joint implementation of projects in the oil and gas industry of Vietnam, Russia, and third parties, as well as associated projects.

SIGNIFICANT TRANSACTIONS WERE COMPLETED WITH STRATEGIC FOREIGN PARTNERS

In June 2009, OAO Gazprom and E.ON Ruhrgas AG (E.ON Ruhrgas) signed an asset swap agreement in the field of natural gas production and trade; in October 2009, they signed a certificate for the completion of an asset swap transaction within the project for the development of the Yuzhno-Russkoye field.

As a result of this transaction, *Gazprom Group* received a 100 % shareholding in ZAO Gerosgaz, which owned 2.93 % of OAO Gazprom's shares. This shareholding is now totally owned by *Gazprom*. In turn, E.ON Ruhrgas received a 25 % shareholding in OAO Severneftegazprom.

Taking into account asset swap transactions completed in 2007 with BASF AG (BASF), the partners' shareholdings in OAO Severneftegazprom were distributed as follows: OAO Gazprom – 50 % plus six ordinary registered shares, Wintershall Holding AG (Wintershall Holding) – 25 % minus three ordinary registered shares plus three non-voting preference shares, E.ON Ruhrgas – 25 % minus three ordinary registered shares plus three non-voting preference shares.

OAO Severneftegazprom holds the license for the development and production of hydrocarbons at the Yuzhno-Russkoye field.

The participation of *Gazprom*, E.ON Ruhrgas, and BASF in the development of the Yuzhno-Russkoye field and the asset swaps exemplify the energy companies' successful strategic cooperation. They opened new perspectives for the partners' interaction within the whole value chain and strengthened the companies' competitiveness on the global energy market.

Also, *Gazprom* completed a transaction in September 2009 for the acquisition of a 51 % shareholding in OOO SeverEnergiya from the consortium of Italian companies ENI S.p.A. (ENI) and Enel S.p.A. (Enel). OOO SeverEnergiya controls a number of companies that hold licenses for the development and production of hydrocarbons in Western Siberia.

A NEW STAGE HAS BEGUN IN GAZPROM'S OIL BUSINESS DEVELOPMENT

In April 2009, OAO Gazprom signed an agreement with ENI for the purchase and sale of a 20 % shareholding in OAO Gazprom Neft. *Gazprom* exercised its right based on an option contract signed in April 2007. As a result of these agreements, *Gazprom Group's* shareholding in OAO Gazprom Neft reached 95.68 %.

Thanks to the transaction, development of the *Group's* oil business has reached a totally new level, i.e., the beginning of consolidation of development activities related to the holding's oil reserves into one subsidiary. This will increase the *Group's* efficiency in the oil business considerably, which will further bolster *Gazprom's* positions in the Russian and global electric power industry.

As part of implementing its oil business development strategy, *Gazprom Neft* made a number of acquisitions in June 2009 and consolidated a 54.71 % shareholding in Sibir Energy plc (Sibir Energy). This allowed the *Group* to establish control over the Moscow Oil Refinery and a network of gasoline stations in Moscow Region, and over the development of the Yuzhnoye, Orekhovskoye, and Koltogorskoye fields in Western Siberia, and to receive a 50 % share in the project for the development of the Salym group of fields.

The first results were received within *Gazprom Neft's* work to expand its presence in the international market: a transaction was completed in February 2009 to acquire a controlling shareholding in a diversified oil company NIS (Serbia) and an oils and lubricant plant was acquired in April from Chevron Global Energy in the city of Bari (Italy) with a capacity of 30,000 tons of oils and 6,000 tons of lubricants per year. In June 2009, OAO Gazprom Neft acquired a 20 % shareholding in OOO Russian National Oil Consortium, established to implement oil production projects in Latin America by five large Russian oil companies with equal shareholdings. One of such projects is the project to develop the Hunin-6 field, located in the Orinoco heavy oil belt in Venezuela. The end of 2009 was marked by two important events on the Middle East market. In November, OAO Gazprom Neft signed a memorandum of cooperation with the National Iranian Oil Company in the exploration and development of the Azar and Shangul oil fields. In December, OAO Gazprom Neft became the largest participant in a consortium to develop the Badra field in Iraq, with oil reserves of more than 2 billion barrels. The company's share in the project is 30 %.

THE CONSOLIDATION OF GAZPROM GROUP'S ELECTRIC POWER ASSETS WAS COMPLETED

Implementing its electric power strategy, in December 2009, *Gazprom* established control over OAO TGK-1, the third largest territorial generating company in Russia in terms of its installed capacity operating in the Northwestern region of Russia.

In order to improve management efficiency through common corporate standards, the *Group's* electric power assets were consolidated under the control of a specialized subsidiary, OOO Gazprom Energoholding, in 2009.



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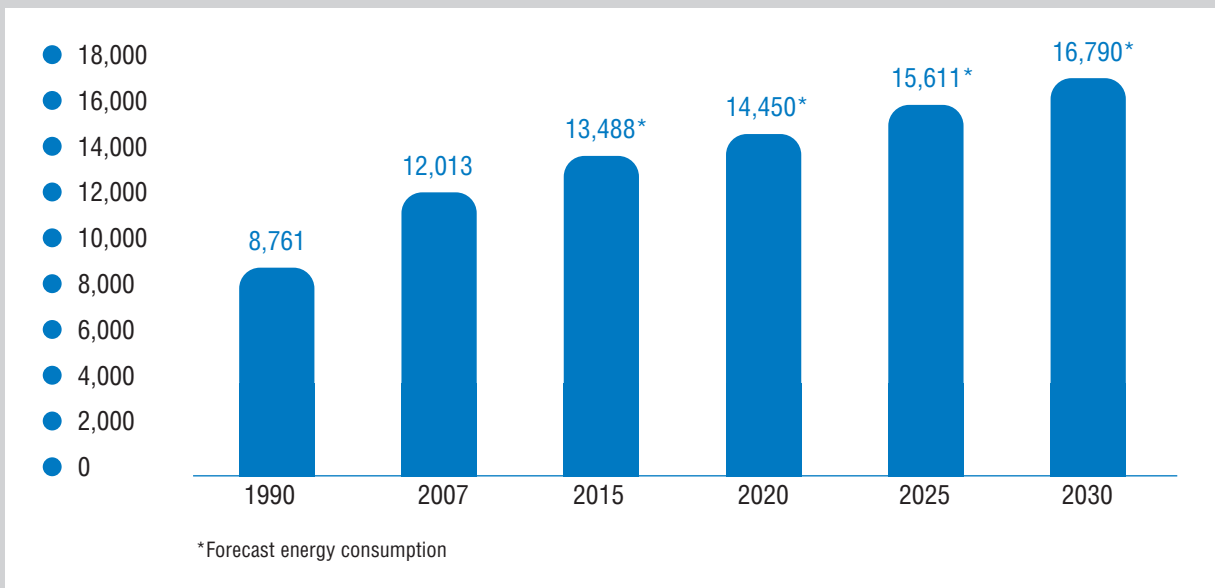
to the north

In the North, active implementation of the Yamal Megaproject is currently underway. In 2009, *Gazprom* commissioned a unique railway bridge across the Yuribey River as part of the Obskaya-Bovanenkovo railroad. This is the world's longest bridge beyond the Polar Circle. Trains have begun running regularly to the Bovanenkovskoye field. The first line of the underwater crossing was constructed in the Baydaratskaya Bay, which is the most complex part of the Bovanenkovo-Ukhta trunk gas pipeline system.

PROSPECTIVE USAGE OF NATURAL GAS

The 21st century is opening up broad prospects for the world electric power industry. In spite of a decrease in electric power consumption by 2 % in 2009, which is a record number since the oil crisis in 1980s, mankind's needs are growing every year with an increase in population and manufacturing growth in developing countries. According to UN estimates, the planet's population will grow from 6.6 billion to 8.2 billion people (by 24 %) by 2030. Global energy resource consumption may increase by 40 % over this period and that of electric power by 54 %.

GLOBAL ENERGY CONSUMPTION, MILLION TOE



Source: World Energy Outlook 2009. International Energy Agency, 2009.

Fossil fuels (oil, coal, and natural gas) currently account for over 80 % in the structure of the global energy consumption, with the share of natural gas being 21 %. Natural gas consumption will increase in the decades to come.

With changes in the climate and increased adverse affects from emissions, it is important to consider environmental issues and effective usage of energy resources when making a decision on which sources of energy to select.

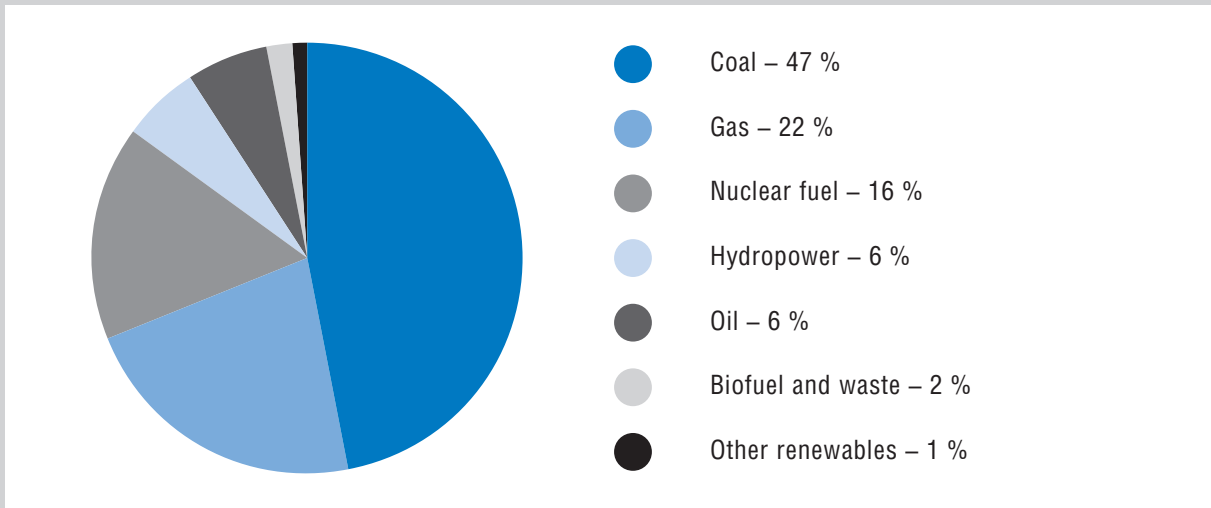
Opportunities to use alternative sources of energy are ambiguous. The development of the hydroelectric power industry is limited by environmental factors, and the development of the nuclear power industry is limited by high investment costs, the need to dispose of its waste, and public concerns about the safety of electric power facilities. Prospective large-scale replacement of fossil fuels by biofuel is subject to deep reassessment: its production requires removing agricultural lands from operation and causes an increase in grain and food prices.

Mass usage of renewable energy sources (wind, solar, geothermal and tidal energy) is limited by the current level of technological development, which does not yet allow any considerable decrease in the cost of electric power produced. Also, renewable energy sources are highly dependent on weather and climatic conditions. Stimulus measures make it possible for this segment of the electric power industry to show high growth rates at present. However, it has a minimal share (about 1 %) in the global electric power consumption and, according to International Energy Agency estimates, renewable energy sources will not exceed 2 % in the global energy balance in the next two decades. Therefore, in the first half of the 21st century, mankind will have to seek ways to use fossil fuels efficiently. Natural gas is currently the most promising source of energy. In terms of combined environmental, economic, and technological factors, it is far ahead of other types of fuel.

THE USE OF NATURAL GAS

Natural gas has unique environmental, technological, and economic characteristics that allow it to meet people's growing energy needs. Due to low coal prices, almost half of electric power in the world is currently produced at coal-fired power plants, but using coal as a source of energy leads to significant environmental pollution. Technologies to trap and store CO₂, decreasing hazardous emissions, result in considerably higher production costs in the coal power generation.

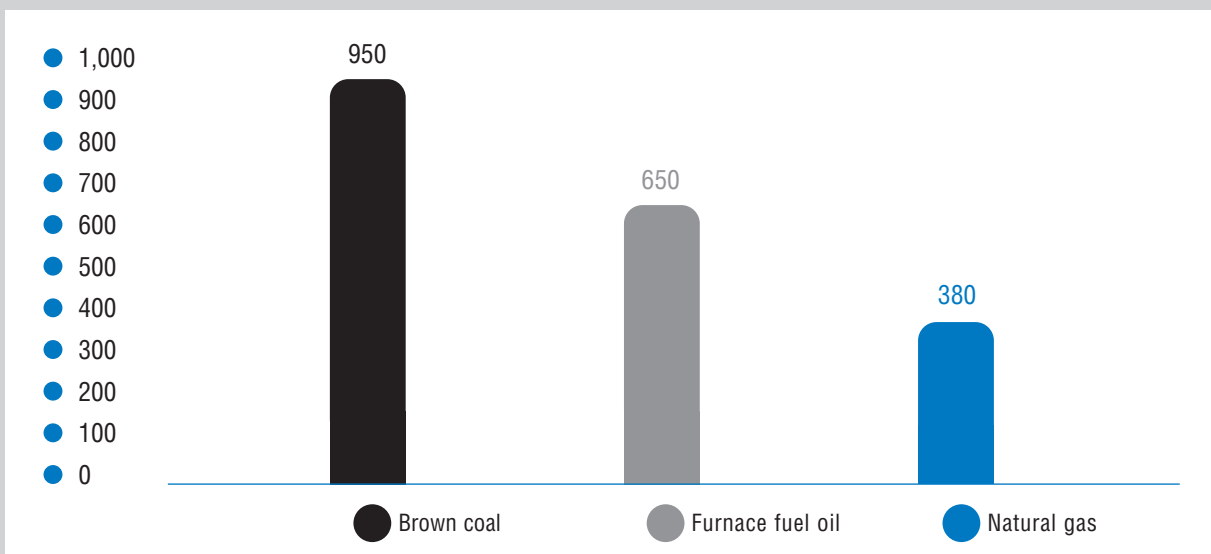
THE STRUCTURE OF PRIMARY ENERGY SOURCES CONSUMPTION IN POWER GENERATION



Source: International Energy Agency.

Using natural gas in the electric power industry leads to a decrease in CO₂ emissions and other hazardous emissions, compared to other types of fossil sources of energy. It ensures higher efficiency, and allows for lower initial capital investment and lower implementation and payback periods for investment projects.

THE VOLUME OF CO₂ EMISSIONS BY TYPES OF FUEL, KG CO₂ / MW



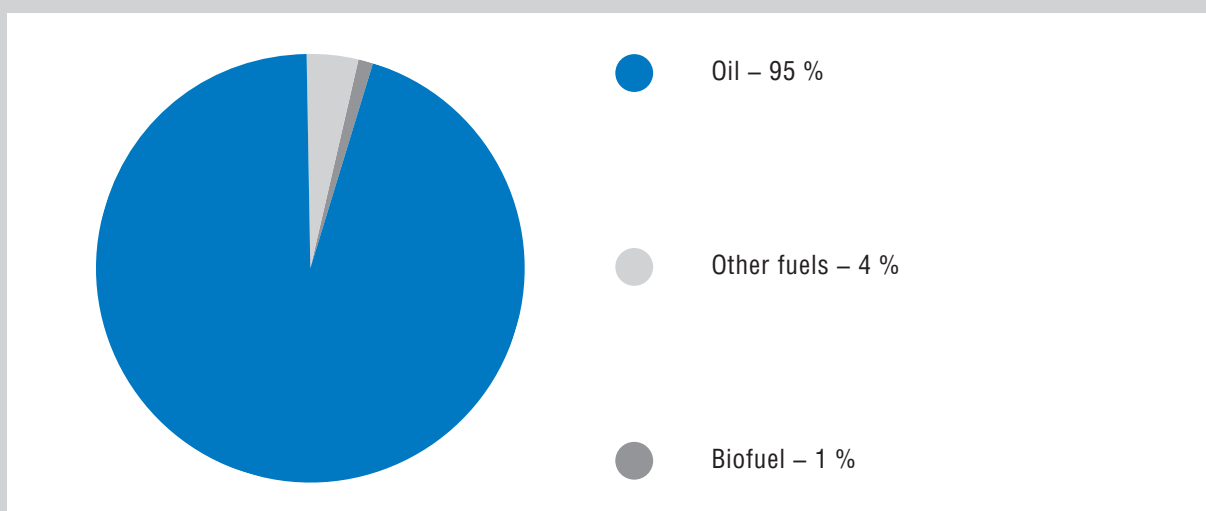
Source: CO₂ Emissions From Fuel Combustion – 2009 Edition. International Energy Agency, 2009.

In terms of its ability to comply with peak loads, natural gas is the most reliable source of energy compared to any other sources, including nuclear, solar, wind, and hydroelectric power.

In the utilities sector, natural gas is the preferred fuel for heating purposes. Thermal efficiency of modern gas condensate boilers reaches 90 %, compared to 70-80 % efficiency of traditional boilers. Combined thermal and electric power supply systems allow electric power and heat production to be combined on the scale of the individual household and thus increase the efficiency of household natural gas usage. Furnace fuel oil, the closest competitor in this field, requires higher costs per unit of heat produced. Another important advantage of natural gas is the lack of need to build containers for its storage.

There has been an increase in the use of natural gas as a raw material for the chemical industry and in the development of technologies for treating ore by methane conversion products in metallurgy. High environmental parameters provide natural gas with a competitive advantage over furnace fuel oil and coal when used as a fuel in other industries. The use of natural gas as motor fuel is not widespread yet, but the number of such vehicle is constantly growing, primarily in municipal transport.

THE STRUCTURE OF PRIMARY ENERGY CONSUMPTION IN TRANSPORT



Source: World Energy Outlook 2009. International Energy Agency, 2009.

Developing a gas-filling infrastructure opens broad prospects for the transit of private cars to the use of gas as a fuel. The transit is stimulated not only by environmental characteristics of gas, but also by its lower cost compared to gasoline and its high technological efficiency. This will bring about new engine models designed to use gas and its technological advantages to the full, resulting in higher efficiency of modern internal combustion engines.

RESOURCES AND AVAILABILITY

Global natural gas reserves make it possible to meet the growing needs in the foreseeable future based on all scenarios for electric power industry development. According to the Cedigaz International Natural Gas Center (Cedigaz), there are more than 180 tcm of explored natural gas reserves in the world, which will provide for global energy consumption for 60 years at the current level of consumption. Russia, Iran, and Qatar account for more than half of the reserves.

In the past, specific characteristics of pipeline transportation in the gas industry tied the consumption market to the source of natural gas production. The situation began to change with the development of gas liquefaction technology, as it became possible to redirect natural gas supplies from one market to another. Over the past decade, LNG trade has been developing at unprecedented high rates. According to Cedigaz, it increased from 130 to 226 bcm between 2000 and 2008, i.e., by 75 %. A significant number of LNG production projects, with a total production capacity of over 100 bcm per year, are in the construction stage. The development of regasification facilities in the major consumption markets is no less active.

LNG is not an alternative to pipeline gas. Since, with their production costs being equal, it can only compete with pipeline gas at intercontinental distances. The development of LNG trade allows the risks of supply interruptions to be minimized and the pricing situation on traditional natural gas markets to be leveled. LNG trade does not change the existing pricing mechanism. LNG is mostly sold under long-term contracts, just as pipeline gas. Pipeline gas trade and LNG trade continue to develop in harmony in the major consumption markets and jointly provide for supply reliability and required diversification.

THE DEVELOPMENT OF UNCONVENTIONAL GAS RESOURCES

The pace of development unconventional gas resources in North America has drawn public interest to new gas resources over the past several years. During the past decade, the share of unconventional gas in the total US gas production increased from 30 % to 50 %. The highest growth rates over the past five years were displayed by shale gas production, whose share in the total US gas production is currently about 11 %.

In spite of the active development, shale gas production hides many unresolved issues. Its reserves are much more heterogeneous in terms of their geological nature than traditional gas reserves, and are therefore less predictable. Shale gas production requires resolving certain environmental problems. Also, maintaining the production level requires continuous well drilling, without which reservoir performance goes down quickly.

Beyond North America, unconventional gas production remains insignificant. Certain regions, including China, India, Australia, and Europe, are presumed to have certain resources of unconventional gas; however, there is an extremely low opportunity to repeat the sweeping US growth rates in its production. This is due to a more complex geological structure of deposits in these countries, possible adverse environmental and social consequences, a long distance separating them from the gas transportation infrastructure, etc.

Even in the US, the existing technologies make its production just marginally profitable. Currently, the major advantage of shale gas is that it is produced on the territory of the US, which allows for decreased dependency on imported fuel.

Yet, the development of unconventional gas resources does have certain prospects. Unconventional gas will occupy its niche in the segment providing for local needs and in the regions located far from the gas transportation system. Along with North America, the development of such reserves is starting in Australia, China, Russia, and other countries.

NATURAL GAS IS THE ENERGY OF THE 21ST CENTURY

There is an opinion that renewable energy sources have no alternative in terms of decreasing emissions. Such an alternative, however, does exist. Estimates show that CO₂ emissions can be decreased by 185 million tons (which is half of the target value planned by the EU for 2020) by replacing less than half of the existing coal-based generation in the EU by state-of-the-art gas steam power plants with an aggregate capacity of about 50 GW. This way to reduce emissions is far more cost-efficient than using nuclear power or renewable energy sources.

This is especially relevant in the current unstable economic situation, since the world financial crisis has brought about a considerable decrease in investment in the electric power industry. Therefore, the renewal of active growth in demand for power in several years may confront a deficit in its supply.

Being the world's largest gas company, *Gazprom* facilitates the expansion of opportunities to use gas. Using innovative solutions, the *Group* is actively developing its resource base, implementing projects for the development of new fields and the construction of gas transportation systems, developing areas for efficient gas usage in various industries, developing international trade and LNG production projects, and studying opportunities to develop unconventional gas resources in order to allow natural gas to take a worthy place in the world power industry of the 21st century.

ОАО ГАЗПРОМ'S BOARD OF DIRECTORS AND MANAGEMENT COMMITTEE

BOARD OF DIRECTORS

INFORMATION ABOUT MEMBERS OF ОАО ГАЗПРОМ'S BOARD OF DIRECTORS AS OF DECEMBER 31, 2009



Victor Alekseevich ZUBKOV

Chairman of the Board of Directors

Born in 1941, graduated from Leningrad Agricultural Institute.

Employment history (last five years):

2005-2007 – Head of the Federal Financial Monitoring Service of the Russian Federation

2007-2008 – Prime Minister of the Russian Federation

since 2008 – First Deputy Prime Minister of the Russian Federation

Year of first election to the Board of Directors of ОАО Gazprom – 2008

Mr. Zubkov has no shareholding in ОАО Gazprom



Alexey Borisovich MILLER

Deputy Chairman of the Board of Directors

Born in 1962, graduated from N.A. Voznesensky Leningrad Finance and Economics Institute.

Employment history (last five years):

2005-2009 – Chairman of ОАО Gazprom's Management Committee

Year of first election to the Board of Directors of ОАО Gazprom – 2002

Mr. Miller holds a 0.00095828 % stake in ОАО Gazprom



Alexander Georgievich ANANENKOV

Born in 1952, graduated from Ufa Oil Institute and the Academy of National Economy of the Council of Ministers of the USSR.

Employment history (last five years):

2005-2009 – Deputy Chairman of ОАО Gazprom's Management Committee

Year of first election to the Board of Directors of ОАО Gazprom – 2002

Mr. Ananenko holds a 0.00693263 % stake in ОАО Gazprom



Burckhard BERGMANN

Born in 1943, graduated from Aachen Institute of Technology.

Employment history (last five years):

2005-2007 – member of the Executive Board of E.ON AG, Chairman of the Executive Board of E.ON Ruhrgas AG

Year of first election to the Board of Directors of OAO Gazprom – 2000

Mr. Bergmann has no shareholding in OAO Gazprom



Farit Rafikovich GAZIZULLIN

Born in 1946, graduated from Gorky Institute of Water Transport Engineering.

Employment history (last five years):

2004 – Minister for Property Relations of the Russian Federation

Year of first election to the Board of Directors of OAO Gazprom – 1998

Mr. Gazizullin has no shareholding in OAO Gazprom



Elena Evgenyevna KARPEL

Born in 1944, graduated from D.S. Korotchenko Kiev Institute of National Economy.

Employment history (last five years):

2005-2009 – Head of Economics and Appraisal Department of OAO Gazprom

Year of first election to the Board of Directors of OAO Gazprom – 2004

Ms. Karpel holds a 0.00074825 % stake in OAO Gazprom



Valery Abramovich MUSIN

Born in 1939, graduated from A.A. Zhdanov Leningrad State University.

Employment history (last five years):

2005-2009 – Head of the Civil Procedure Department of the Faculty of Law, St. Petersburg State University

Year of the first election to the Board of Directors of OAO Gazprom – 2009

Mr. Musin has no shareholding in OAO Gazprom



Elvira Sakhpizadovna NABIULLINA

Born in 1963, graduated from M.V. Lomonosov Moscow State University.

Employment history (last five years):

2005 – President of the Center for Strategic Research

2005-2006 – Head of the Expert Council of the Organizing Committee for Preparations and Support of the Russian Federation Chairmanship of the G8 in 2006

2005-2007 – Head of the Research of Center for Strategic Research

2007-2008 – Minister of Economic Development and Trade of the Russian Federation

Since 2008 – Minister of Economic Development of the Russian Federation

Year of first election to the Board of Directors of OAO Gazprom – 2008

Ms. Nabiullina has no shareholding in OAO Gazprom



Mikhail Leonidovich SEREDA

Born in 1970, graduated from St. Petersburg State Economics and Finance University.

Employment history (last five years):

2005-2009 – Deputy Chairman of Gazprom’s Management Committee – Head of the Administration of Gazprom’s Management Committee

Year of first election to the Board of Directors of OAO Gazprom – 2002

Mr. Sereda holds a 0.00026379 % stake in OAO Gazprom



Sergey Ivanovich SHMATKO

Born in 1966, studied in the Mathematics and Mechanics Faculty and the Political Economics Faculty of the Urals State University, in the Faculty of Economics, University of Marburg (Germany), completed Higher Academic Courses at the General Staff Academy of the Armed Forces of the Russian Federation, majoring in Defense and Security of the Russian Federation.

Employment history (last five years):

2005-Chairman of the State Conversion Fund

2005-2008 – President of Atomstroieksport, Deputy Director of Atomenergoprom

Since 2008 – Energy Minister of the Russian Federation

Year of first election to the Board of Directors of OAO Gazprom – 2009

Mr. Shmatko has no shareholding in OAO Gazprom



Igor Khanukovich YUSUFOV

Born in 1956, graduated from Novocherkassk Polytechnic Institute, Russian Foreign Trade Academy.

Employment history (last five years):

2005-2009 – Special Envoy of the President of the Russian Federation for International Energy Cooperation and Ambassador at Large of the Ministry of Foreign Affairs of the Russian Federation

Year of first election to the Board of Directors of OAO Gazprom – 2003

Mr. Yusufov has no shareholding in OAO Gazprom

Changes in the Board of Directors composition in 2009

Viktor Borisovich KHRISTENKO

Member of the Board of Directors (until June 26, 2009)

Sergey Ivanovich SHMATKO

Member of the Board of Directors (from June 26, 2009)

Valery Abramovich MUSIN

Member of the Board of Directors (from June 26, 2009)

THE BOARD OF DIRECTORS' REPORT ON OAO GAZPROM'S DEVELOPMENT IN PRIORITY AREAS OF OPERATION

In 2009, OAO Gazprom's Board of Directors held 95 meetings (11 of them formal meetings and 84 of them absentee ballots) and resolved 187 issues concerning the company's key areas of operation (57 of them adopted at formal meetings and 130 of them adopted through an absentee ballot).

ENSURING SUSTAINABLE DEVELOPMENT DURING THE WORLD FINANCIAL CRISIS

In the reporting year, the Board of Directors focused on OAO Gazprom's operating results in the world financial and economic crisis. During the reporting period, the Board of Directors had four sessions where information was presented about OAO Gazprom's implementation of anti-crisis measures.

The issue of pricing policy for natural gas and oil refined products for Russian consumers during the financial crisis was considered. OAO Gazprom's Management Committee was charged with continuing work with federal authorities to improve regulated prices for natural gas, carry out a stage-by-stage transition to market prices in the gas industry, including coordination of the Regulation of Government of the Russian Federation "On Amending the Regulation of the Government of the Russian Federation Concerning Natural Gas Supply and Prices (Tariffs) Regulation" and to take measures to resume natural gas trade using commodity-exchange technologies.

The issue of the functioning of OAO Gazprom's risk management system and the company's major risks in the world financial crisis was considered. OAO Gazprom's Management Committee was charged with:

- analyzing the risks of carrying out operations due to a possible decrease in natural gas prices under foreign contracts, a decrease in the volume of natural gas supply on the domestic market, deterioration of the situation on debt markets, increased volatility of currency exchange rates, and failure to fulfill the plans to borrow funds in 2009;
- devising and approving a plan of measures to develop OAO Gazprom's corporate risk management system, with a description of specific organizational actions aimed at supporting the Company's financial and business activities in the current year and the names of those responsible for their implementation.

In September 2009, OAO Gazprom's budget (financial plan) and investment program for 2009 were adjusted and amended to take into account actual results of operation and implemented prioritization of projects in the capital investment program.

Also, issues were considered concerning:

- the efficiency of OAO Gazprom's major investments in the oil business based on the results in 2008;
- the efficiency of OAO Gazprom's major investments in the electric power business based on results in 2008;
- the current status of OAO Gazprom's consolidated debt burden;
- work related to the use of key performance indicators in OAO Gazprom and its subsidiaries.

OAQ GAZPROM'S STRATEGIC DEVELOPMENT

In 2009, the Board of Directors paid considerable attention to issues of OAO Gazprom's comprehensive strategic development.

The work of OAO Gazprom's executives was approved in the area of increasing the resource base and preparing for the development of fields located on the shelf of the Russian Federation. The chairman of OAO Gazprom's Management Committee was charged with ensuring:

- the adjustment by the end of 2009 of the Program for developing hydrocarbon reserves on the shelf of the Russian Federation for the period up to 2030;
- further work to launch the development of the Prirazlomnoye oil field, Shtokmanovskoye gas condensate, and Kirinskoye gas condensate field;
- further interaction with federal executive authorities concerning issues of governmental support in the development of the Russian shelf;
- the development of a plan of measures to provide staff and organizational support for the implementation of projects to develop fields located on the shelf of the Russian Federation in March 2009;
- further work to prepare the resource base and develop fields located on the shelf of foreign countries.

The Board of Directors considered the implementation of OAO Gazprom's strategy in the oil business and approved further work related to its implementation.

The Board of Directors recognized that establishing and developing gas production, gas transportation, gas refining, and gas chemical facilities in Eastern Siberia and the Russian Far East within the Eastern Program should be the priority in OAO Gazprom's activities and charged OAO Gazprom's executives with arranging for work based on the schedule of projects that provide for the mineral resource base for the facilities being designed.

Also, OAO Gazprom's strategy in the field of LNG production and supply was considered. The chairman of OAO Gazprom's Management Committee was charged with arranging for work related to its further implementation and the transfer of part of the contractual LNG volumes produced within the Sakhalin-2 project to Gazprom Group. This strategy is intended to strengthen Gazprom Group's positions in the natural gas and electric power markets in North America to diversify its supply routes and sales markets, as well as to ensure safe and reliable supplies of natural gas.

In order to increase the reliability of the gas transportation system operation, OAO Gazprom made a decision to arrange for work related to:

- maintaining reliable operation of the gas transportation system in 2009-2010 amid limited funding;
- preparing by July 1, 2010 comprehensive programs for the refurbishment of the linear part of gas trunk pipelines as well as the reconstruction and technical refurbishment of OAO Gazprom's gas transportation and storage facilities for the period from 2011 through 2015;
- developing by the end of 2011 a system for managing technical condition and integrity of the linear part of gas trunk pipelines.

In 2009, the Board of Directors controlled the implementation of the Gasification Program of the Russian regions. In 2009, RR19.3 billion were allocated for its implementation.

In order to strengthen corporate control over subsidiaries and associated companies, in the reporting year, the Board of Directors coordinated and approved a number of transactions related to the acquisition and consolidation of core assets, including the acquisition of additional shareholdings in ZAO ArmRosgazprom, OAO Gazprom Neft, and a controlling shareholding in OOO SeverEnergiya.

MANAGEMENT COMMITTEE

INFORMATION ABOUT MEMBERS OF ОАО ГАЗПРОМ'S MANAGEMENT COMMITTEE AS OF DECEMBER 31, 2009

CHAIRMAN OF THE MANAGEMENT COMMITTEE:



Alexey Borisovich MILLER

Born in 1962, graduated from N.A. Voznesensky Leningrad Finance and Economics Institute.

Employment history (last five years):

2005-2009 – Chairman of OAO Gazprom's Management Committee

Mr. Miller holds a 0.00095828 % stake in OAO Gazprom

MEMBERS OF THE MANAGEMENT COMMITTEE:



Alexander Georgievich ANANENKOV

Born in 1952, graduated from Ufa Oil Institute and the Academy of National Economy of the Council of Ministers of the USSR.

Employment history (last five years):

2005-2009 – Deputy Chairman of OAO Gazprom's Management Committee

Mr. Ananenko holds a 0.00693263 % stake in OAO Gazprom



Elena Alexandrovna VASILIEVA

Born in 1959, graduated from N.A. Voznesensky Leningrad Finance and Economics Institute.

Employment history (last five years):

2005-2009 – Deputy Chairwoman of the Management Committee – Chief Accountant of OAO Gazprom

Ms. Vasilieva holds a 0.00028135 % stake in OAO Gazprom



Valeriy Alexandrovich GOLUBEV

Born in 1952, graduated from V. I. Ulyanov (Lenin) Leningrad Power Generation Engineering Institute and the Academy of National Economy under the Government of the Russian Federation (professional retraining).

Employment history (last five years):

2005 – General Director of OOO Gazkomplektimpex

2005-2006 – Head of the Department of Investment and Construction, General Director of OOO Gazkomplektimpex

since 2006 – Deputy Chairman of OAO Gazprom's Management Committee

Mr. Golubev holds a 0.00074256 % stake in OAO Gazprom



Alexander Nikolaevich KOZLOV

Born in 1952, graduated from Moscow State Institute for International Relations.

Employment history (last five years):

2005 – Head of the Main Logistic and Transportation Department of the Administrative Board of the President of the Russian Federation

since 2005 – Deputy Chairman of OAO Gazprom's Management Committee

Mr. Kozlov holds a 0.00026379 % stake in OAO Gazprom



Andrey Vyacheslavovich KRUGLOV

Born in 1969, graduated from St. Petersburg Technological Institute of the Refrigeration Industry.

Employment history (last five years):

2005-2009 – Deputy Chairman of the Management Committee,

Head of the Department for Finance and Economics of OAO Gazprom

Mr. Kruglov holds a 0.00032174 % stake in OAO Gazprom



Alexander Ivanovich MEDVEDEV

Born in 1955, graduated from Moscow Physics and Technology Institute.

Employment history (last five years):

2005 – General Director of OOO Gazexport

2005-2006 – Deputy Chairman of OAO Gazprom's Management Committee, General Director of OOO Gazexport

since 2006 – Deputy Chairman of OAO Gazprom's Management Committee, General Director of OOO Gazprom Export

Mr. Medvedev holds a 0.00019869 % stake in OAO Gazprom



Sergey Fyodorovich KHOMYAKOV

Born in 1953, graduated from Leningrad Electrotechnical Institute.

Employment history (last five years):

2005-2007 – First Deputy General Director of OAO Gazprom’s Security service

2007-2008 – Deputy Chairman of OAO Gazprom’s Management Committee,
General Director of OAO Gazprom’s Corporate security service

since 2008 – Deputy Chairman of OAO Gazprom’s Management Committee,
General Director of the subsidiary of OAO Gazprom’s Corporate Protection Service in
Moscow Mr. Khomyakov holds a 0.00019901 % stake in OAO Gazprom



Oleg Evgenyevich AKSYUTIN

Born in 1967, graduated from Kuybyshev Aviation Institute named after Academician S.P. Korolyov.

Employment history (last five years):

2005-2007 – Chief engineer and First Deputy General Director of OOO Kavkaztransgaz

2007-2008 – General Director of OOO Nadymgazprom

2008 – General Director of OOO Gazprom dobycha Nadym

since 2008 – Head of OAO Gazprom’s Department for Gas Transportation,
Underground Storage and Utilization

Mr. Aksyutin holds a 0.00021785 % stake in OAO Gazprom



Yaroslav Yaroslavovich GOLKO

Born in 1961, graduated from Leningrad Mining Institute.

Employment history (last five years):

2005 – Deputy Head of the Directorate of Accounting, Analysis and Corporate Policy
of OAO Gazprom’s Department for Asset Management and Corporate Relations

2005-2006 – First Deputy Head of OAO Gazprom’s Investment and Construction
Department

since 2006 – Head of OAO Gazprom’s Investment and Construction Department

Mr. Golko holds a 0.00007708 % stake in OAO Gazprom



Nikolai Nikolaevich DUBIK

Born in 1971, graduated from Lomonosov Moscow State University.

Employment history (last five years):

2005-2008 – Deputy Head of OAO Gazprom’s Legal Department

2008 – First Deputy Head of OAO Gazprom’s Legal Department

since 2008 – Head of OAO Gazprom’s Legal Department

Mr. Dubik holds a 0.00119004 % stake in OAO Gazprom



Viktor Vasilyevich ILYUSHIN

Born in 1947, graduated from Urals Polytechnic Institute and the Academy of Social Sciences of the Communist Party Central Committee.

Employment history (last five years):

2005-2009 – Head of OAO Gazprom’s Department for Relations with Regional Authorities of the Russian Federation

Mr. Ilyushin holds a 0.00015285 % stake in OAO Gazprom



Olga Petrovna PAVLOVA

Born in 1953, graduated from the Far East State University.

Employment history (last five years):

2005-2009 – Head of OAO Gazprom’s Department for Property Management and Corporate Relations

Ms. Pavlova holds a 0.00017161 % stake in OAO Gazprom



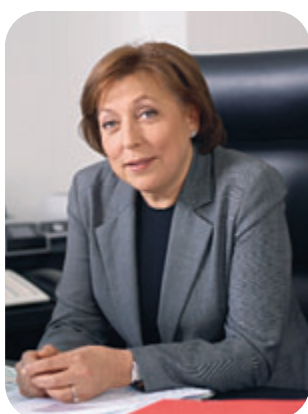
Vasily Grigoryevich PODYUK

Born in 1946, graduated from Ivano-Frankovsk Institute of Oil and Gas.

Employment history (last five years):

2005-2009 – Head of OAO Gazprom’s Department for Gas, Gas Condensate and Oil Production

Mr. Podyuk holds a 0.00106039 % stake in OAO Gazprom



Vlada Vilorikovna RUSAKOVA

Born in 1953, graduated from I. M. Gubkin Moscow Petrochemical and Gas Industry Institute.

Employment history (last five years):

2005-2009 – Head of OAO Gazprom’s Strategic Development Department

Ms. Rusakova holds a 0.00014301 % stake in OAO Gazprom



Kirill Gennadyevich SELEZNEV

Born in 1974, graduated from D.F. Ustinov Baltic State Technical University and St. Petersburg State University.

Employment history (last five years):

2005-2009 – Head of OAO Gazprom’s Department for Marketing and Processing of Gas and Liquid Hydrocarbons, General Director of OOO Mezhtregiongaz

Mr. Seleznev holds a 0.00013844 % stake in OAO Gazprom



Igor Yuryevich FEDOROV

Born in 1965, graduated from A.A. Zhdanov Leningrad State University.

Employment history (last five years):

2005-2006 – Deputy General Director for Administrative and Legal Work and Head of the Legal Directorate of OOO Gazkomplektimpex

2006 – 2009 – General Director of OOO Gazkomplektimpex

since 2009 – General Director of OOO Gazprom Komplektatsiya

Mr. Fedorov holds a 0.00004222 % stake in OAO Gazprom

COMPENSATION TO THE MEMBERS OF THE BOARD OF DIRECTORS, MEMBERS OF THE MANAGEMENT COMMITTEE AND THE CHAIRMAN OF THE MANAGEMENT COMMITTEE OF OAO GAZPROM

The total compensation paid by OAO Gazprom to the members of the Board of Directors, members of the Management Committee and the chairman of the Management Committee in 2009 amounted to RR1,203,766,000 (inclusive of individual income tax and unified social tax). The compensation paid to the members of the Board of Directors is approved by the General Shareholders Meeting. Civil servants who are members of the Board of Directors do not receive any compensation from OAO Gazprom. The compensation paid to the chairman of the Management Committee and the members of the Management Committee of OAO Gazprom is stipulated in labor contracts and includes payment for health services.

In accordance with Russian legislation, OAO Gazprom transfers payments to the Pension Fund of the Russian Federation for its employees, including the chairman of the Management Committee and members of the Management Committee, as well as the members of the Board of Directors who are OAO Gazprom employees.

OAO Gazprom also provides for the voluntary medical insurance to the chairman of the Management Committee, members of the Management Committee, and members of the Board of Directors who are OAO Gazprom employees. The total for insurance premiums related to voluntary medical insurance amounted to RR656,000 in 2009.

INSURING LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS AND MANAGEMENT COMMITTEE OF OAO GAZPROM

Since 2008, OAO Gazprom has been insuring the liability of the members of the Board of Directors and the Management Committee of OAO Gazprom, which would reimburse shareholders, lenders, or other persons for damage caused by unintended negligent actions (failure to act) of the insured individuals when carrying out their managerial duties.

Insuring top executives' liability is a practice generally accepted by international-level companies that may face unforeseen expenses due to claims filed by third parties and litigations that may impair the company's financial results, business reputation, or image. This type of insurance is relevant for OAO Gazprom because there is a probability of claims against OAO Gazprom or members of its Board of Directors and Management Committee in an environment characterized by the company's increasing integration into the global economy and liberalization of OAO Gazprom share market, as well as by changes to Russian and international law and corporate governance.

Insurance compensation under the contract to insure the liability of the members of the Board of Directors and the Management Committee of OAO Gazprom complies with international standards in terms of the insured risk scope and reimbursement limits. The insured amount is U.S.\$100 million.

MAJOR OPERATING RESULTS BY TYPES OF ACTIVITIES

EXPLORATION AND PRODUCTION

RESERVES

Gazprom Group's Reserves as of December 31, 2009	Natural gas, tcm	Oil and condensate, billion tons
Categories A+B+C ₁ in accordance with the Russian standards of classification	33.6	3.1
change compared to the estimates as of December 31, 2008	+ 0.5	+ 0.2
Category "Proved and Probable" in accordance with PRMS	21.9	1.9
change compared to the estimates as of December 31, 2008	+ 0.7	-0.1

Gazprom Group ensures the recovery of its mineral resource base by carrying out geological exploration in Russia and abroad and constantly monitoring new projects and assets for acquisition. This allowed *Gazprom* to maintain its previous years' dynamics in 2009 in terms of expanding the mineral resource base; thus, compared to the estimates as of the end of 2008 it increased by 455.2 bcm of natural gas (categories A+B+C₁ in accordance with the Russian standards of classification) and 221.3 million tons of oil and gas condensate.

The reserves (categories A+B+C₁) of associated companies equal to the share owned by *Gazprom Group* amounted to 545.6 bcm of natural gas, 44.9 million tons of gas condensate, and 643.9 million tons of oil in Russia.

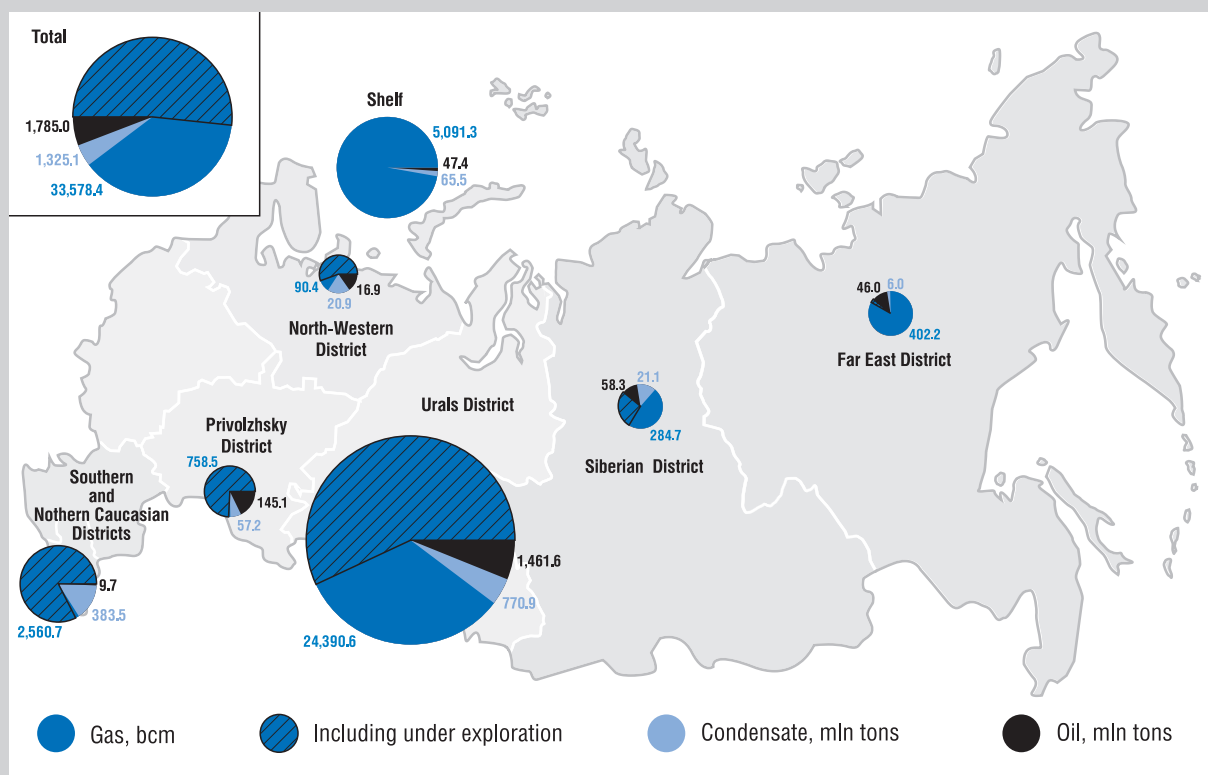
CHANGE IN GAZPROM GROUP'S HYDROCARBONS RESERVES (CATEGORIES A+B+C₁) IN RUSSIA

	Natural gas, bcm	Condensate, million tons	Oil, million tons
Reserves as of December 31, 2008	33,123.2	1,287.1	1,601.7
including those attributable to minority shareholders	457.3	0.8	211.2
Increase in reserves as a result of exploration	468.8	38.55	57.5
Transfer of reserves explored in 2009 into the Russian unallocated mineral reserve fund*	-41.2	-1.3	-5.85
Licenses received	1.6	0.05	2.5
including those received through auctions	1.6	0.05	2.5
Licenses returned	-10.4		-0.05
Acquisition of assets	580.8	65.1	107.1
Disposal of assets	-0.6		
Revaluation	-81.8	-57.1	53.6
Production (including losses)	-462.0	-7.3 **	-31.5
Reserves as of December 31, 2009	33,578.4	1,325.1	1,785.0
including those attributable to minority shareholders	832.4	32.1	98.5

* In accordance with Russian legislation, a subsoil user has no absolute right to develop the reserves they discovered in the areas licensed for exploration and beyond the boundaries of the licensed areas. Such reserves are to be transferred into the unallocated mineral reserve fund of the Russian Federation. Later on, the subsoil user enjoys a preferential right to the license for their development.

** The change in condensate reserves due to production is shown restated into stable gas condensate (C₅₊). *Gazprom Group's* production of unstable gas condensate amounted to 10.1 million tons in 2009.

DISTRIBUTION OF EXPLORED HYDROCARBON RESERVES BY RUSSIAN REGIONS AS OF DECEMBER 31, 2009



An audit of *Gazprom Group's* hydrocarbon reserves carried out by DeGolyer and MacNaughton in accordance with international PRMS standards estimated the *Group's* proved and probable hydrocarbon reserves at 27,977.8 million tce amounting to U.S.\$241.4 billion (including *Gazprom Neft* reserves, amounting to U.S.\$25.6 billion). The audit covered 89 % of natural gas reserves, 78 % of gas condensate, and 85 % of oil (categories A+B+C₁).

GAZPROM GROUP'S HYDROCARBONS RESERVES IN ACCORDANCE WITH THE INTERNATIONAL PRMS STANDARDS AS OF DECEMBER 31, 2009

	Natural gas, bcm	Condensate, million tons	Oil, million tons	Total, million tce
Proved reserves	18,593.6	586.0	718.5	23,322.4
including <i>Gazprom Neft</i>	64.4*	-	625.5**	
Probable reserves	3,319.5	141.2	435.5	4,655.4
including <i>Gazprom Neft</i>	54.0*	-	275.7**	
Proved and probable reserves	21,913.1	727.2	1,154.0	27,977.8
including <i>Gazprom Neft</i>	118.4*	-	901.2**	

* Sales gas

** Including condensate reserves

An increase in the *Group's* proved and probable natural gas reserves in accordance with the international PRMS standards by 671.3 bcm compared to the estimates as of December 31, 2008 was mostly due to the Kruzshternskoye field which was included to the audit as of December 31, 2009 and contributed 1,189 bcm of proved and probable natural gas reserves.

GEOLOGICAL EXPLORATION

Gazprom operates in almost all oil-and-gas-bearing Russian regions. The total amount of funds allocated for geological exploration of *Gazprom Group's* hydrocarbons in Russia was RR49.0 billion in 2009, including RR25.3 billion of capital investment.

Change in reserves as a result of:	Natural gas, bcm	Condensate, million tons	Oil, million tons
Geological exploration	468.8	38.55	57.5

In 2009, the major incremental growth in category C1 natural gas reserves came from the shelf in the Barents, Kara, and Okhotsk seas. The reserve replacement ratio amounted to 101.5 % for natural gas and 247.7 % for oil and gas condensate in 2009.

INNOVATIONS IN GEOLOGICAL EXPLORATION AND RESERVES ASSESSMENT

In order to improve exploration efficiency and accuracy of deposit development programs, *Gazprom Group* has been using the following technologies:

- assessment of prospective oil-and-gas content of licensed areas using Earth remote sensing methods;
- construction of reservoir models.

The Iskender software and industrial complex ordered by *Gazprom Neft* is being developed to explore hydrocarbon reserves with the help of numerical computations. The complex is expected to determine the optimum operation modes for wells and well equipment and assessing the deposit's overall reserves with higher accuracy.

In 2009, *Gazprom Group* discovered seven hydrocarbon fields and 14 new deposits in the earlier discovered fields.

GAZPROM GROUP'S GEOLOGICAL EXPLORATION IN RUSSIA

	Total		including on shelf	
	2008	2009	2008	2009
Exploration drilling, thousand m	284.9	163.7	8.5	6.2
Completed exploration wells, units	80	75	5	4
including producing wells	50	43	2	3
2D seismic survey, thousand km	12.4	14.7	1.5	–
3D seismic survey, thousand sq. km	6.6	9.5	0.5	3.0

The drilling efficiency in Russia amounted to 4,143.8 tce/m in 2009 compared to 2,669.3 tce/m in 2008.

GEOLOGICAL EXPLORATION ON RUSSIA'S CONTINENTAL SHELF

In 2009, *Gazprom Group* carried out geological exploration work on the shelf of the Kara and Okhotsk seas. 3D seismic survey covered an area of 2.5 thousand sq. km.

Three exploration wells were drilled at the Semakovskoye field, each being 1,033 m deep. The incremental growth in category C₁ natural gas reserves amounted to 99.2 bcm. A 3,100-m-deep exploration well was drilled at the Kirinskoye gas condensate field. The incremental growth in category C₁ natural gas reserves amounted to 69.3 bcm.

In 2009, the completion of a geological exploration stage resulted in an incremental growth of category C₁ natural gas reserves at the Shtokmanovskoye field by 192.3 bcm and those of gas condensate by 24.0 million tons.

The total amount of funds allocated for geological exploration on Russia's shelf was RR10.6 billion. The aggregate incremental growth in hydrocarbon reserves is estimated at 462 million tce.

LICENSES

Change in reserves as a result of:	Natural gas, bcm	Condensate, million tons	Oil, million tons
Licenses received	1.6	0.05	2.5
including auction results	1.6	0.05	2.5
Licenses returned	-10.4		-0.05

In 2009, *Gazprom Group* received seven licenses: one of them based on the preferential right, two of them based on auction (tender) results, and four of them without a tender process. Their acquisition cost amounted to RR1.4 billion.

In 2009, OAO Gazprom received four licenses without a tender process (based on the decision of the Government of the Russian Federation) for the use of subsoil areas of federal importance on the Okhotsk Sea shelf, i.e. the Kirinsky, Ayashsky, Vostochno-Odoptinsky, and Zapadno-Kamchatsky areas. Their total area exceeds 55 thousand sq. km with their forecast resources estimated at 3.0 tcm of natural gas and 1.0 billion tons of oil.

In 2009, 13 licenses were returned: two of them due to their expiry and 11 of them because of the decision to discontinue the right for the subsoil use as it was recognized not worthwhile continuing development. The licenses were extended for 17 subsoil plots (fields).

ACQUISITION OF ASSETS

Change in reserves as a result of:	Natural gas, bcm	Condensate, million tons	Oil, million tons
Acquisition of assets	580.8	65.1	107.1

In September 2009, OAO Gazprom completed a transaction under an option contract with ENI and Enel and thus acquired a 51 % interest in OOO SeverEnergiya, whose subsidiaries hold licenses for exploration and production of 580.3 bcm of natural gas reserves and 157.8 million tons of oil and gas condensate (categories A+B+C₁) in Western Siberia.

In 2009, *Gazprom Neft* consolidated a 54.71 % interest in Sibir Energy, whose subsidiary OAO Magma holds the rights to develop 1 bcm of natural gas reserves and 14 million tons of oil (categories A+B+C₁). Besides, Sibir Energy holds 50 % interest in Salym Petroleum Development N.V. (Salym Petroleum Development), which owned 3 bcm of natural gas reserves and 93 million tons of oil (categories A+B+C₁) as of December 31, 2009.

ESTABLISHING CONTROL OVER SIBIR ENERGY

Implementing its oil business development strategy, the *Group* acquired a 54.71 % interest in Sibir Energy in 2009.

The company's operations include exploration, production, refining and sales of hydrocarbons and refined products. Its production assets are located in the Khanty-Mansiisk autonomous region and include:

- OAO Magma, which holds licenses for the development of the Yuzhnoye and Orekhovskoye fields;
- exploration project "Koltogorsky block";
- joint venture Salym Petroleum Development established on a parity basis with Royal Dutch Shell, which develops the Salym group of fields: the Zapadno-Salymskoye, Verkhne-Salymskoye, and Vadelypskoye fields. The fields are at an increasing production stage. In 2009, the oil production volume consolidated by the *Group* amounted to 2 million tons (*Gazprom's* share in Sibir Energy is accounted since June 2009).

Also, the company owns a 38.63 % interest in the Moscow Oil Refinery and controls a network of 134 gasoline stations in the Moscow region.

REVALUATION

Change in reserves as a result of:	Natural gas, bcm	Condensate, million tons	Oil, million tons
Revaluation	-81.8	-57.1	53.6

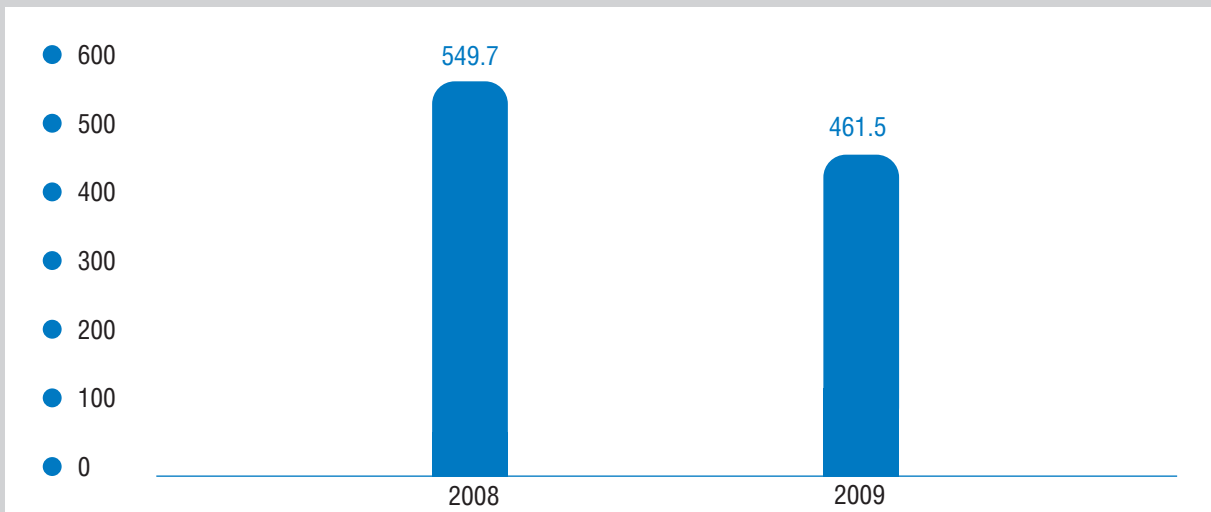
As a result of revaluation, natural gas reserves decreased in 2009 primarily due to the change in calculation parameters of the Urengoyskoye field. Oil reserves increased due to the change in the oil extraction ratio at *Gazprom Neft Group's* fields.

PRODUCTION

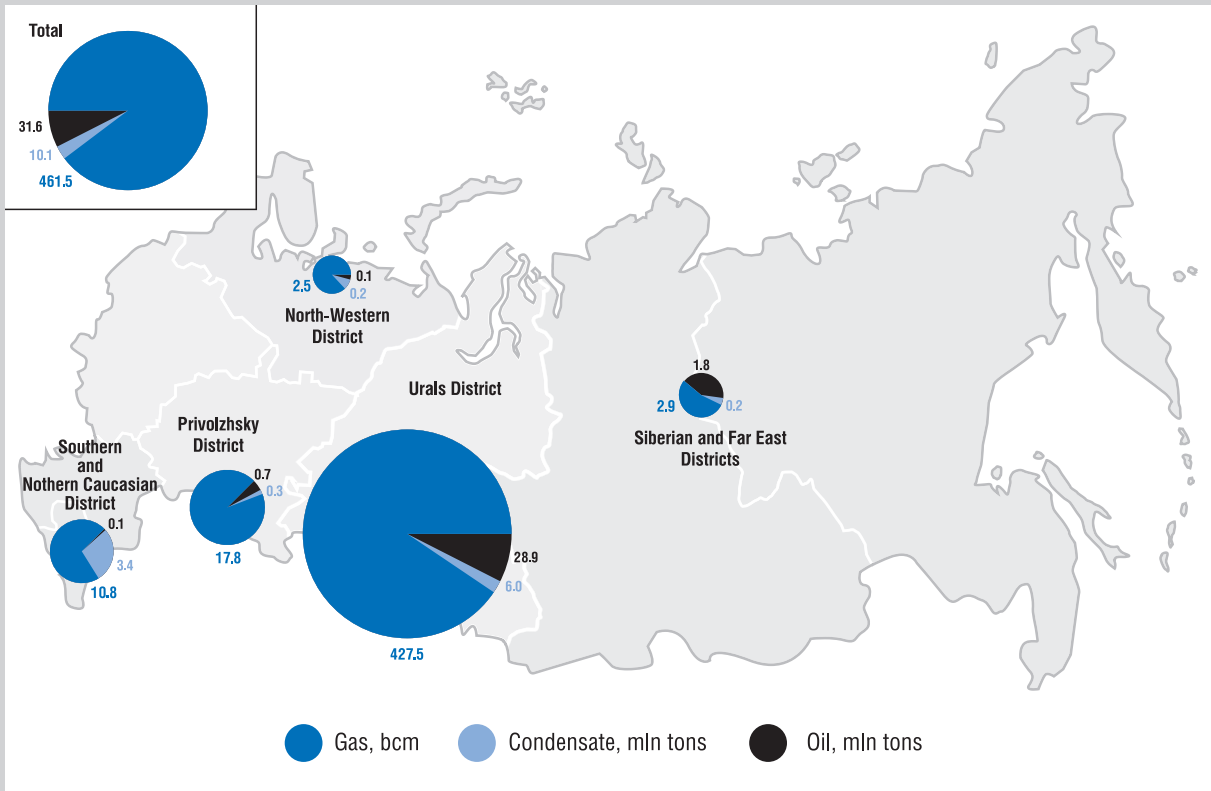
In 2009, *Gazprom Group's* natural and associated gas production on the territory of Russia amounted to 461.5 bcm, which is 16 % less than in 2008. Lower volumes of natural gas production resulted from a decrease in demand in the foreign and domestic markets caused by the crisis in the world economy.

Responding to the changes in demand caused by the world financial and economic crisis *Gazprom* restrained natural gas production in the first half of 2009.

GAZPROM GROUP'S GAS PRODUCTION, BCM



DISTRIBUTION OF GAZPROM GROUP'S HYDROCARBONS PRODUCTION BY RUSSIAN REGIONS



The demand in the major markets and the *Group's* production volumes began to recover in mid-2009. Starting from November, the average daily natural gas production was higher than the figure for the similar period in the previous year. This trend continued in 1Q 2010.

In these conditions, *Gazprom* developed solutions, which allowed for optimization of gas production facilities' operation.

The tasks aimed at decreasing natural gas production levels and maintaining high efficiency and expediency of field development were resolved through:

- maintaining the planned volumes of natural gas offtake at the Orenburgskoye and Astrakhanskoye fields, the Lower Cretaceous deposits of the Urengoykoye, Yen-Yakhinskoye, Yamburgskoye, and Zapadno-Tarkosalinskoye fields, as well as the fields of OAO Tomskgazprom, OOO Gazprom Pererabotka, and OOO Gazprom Dobycha Krasnodar;
- minimizing negative consequences from a production decrease at core fields with high depletion rates: the Medvezhye, Urengoykoye, and Yamburgskoye fields;
- using the recently commissioned fields with reservoir energy (the Zapolyarnoye, Pestsovoye, Vyngayakhinskoye, Yety-Purovskoye, and Yamsoveyskoye fields) as seasonal regulators of natural gas offtake.

Natural gas production during the peak load in 4Q 2009 was ensured with the following key conditions met:

- considering the current state of development, the reserves depletion rates, the transportation system condition and capacity;
- minimizing possible negative consequences in case of exceeding the design level of natural gas offtake (no excess above 20 % of the design level was allowed);
- disallowing any increase in natural gas production from gas condensate wells if coupled with a decrease in specific yield of gas condensate;
- gearing the implementation of tasks to the availability of regulation facilities at the fields.

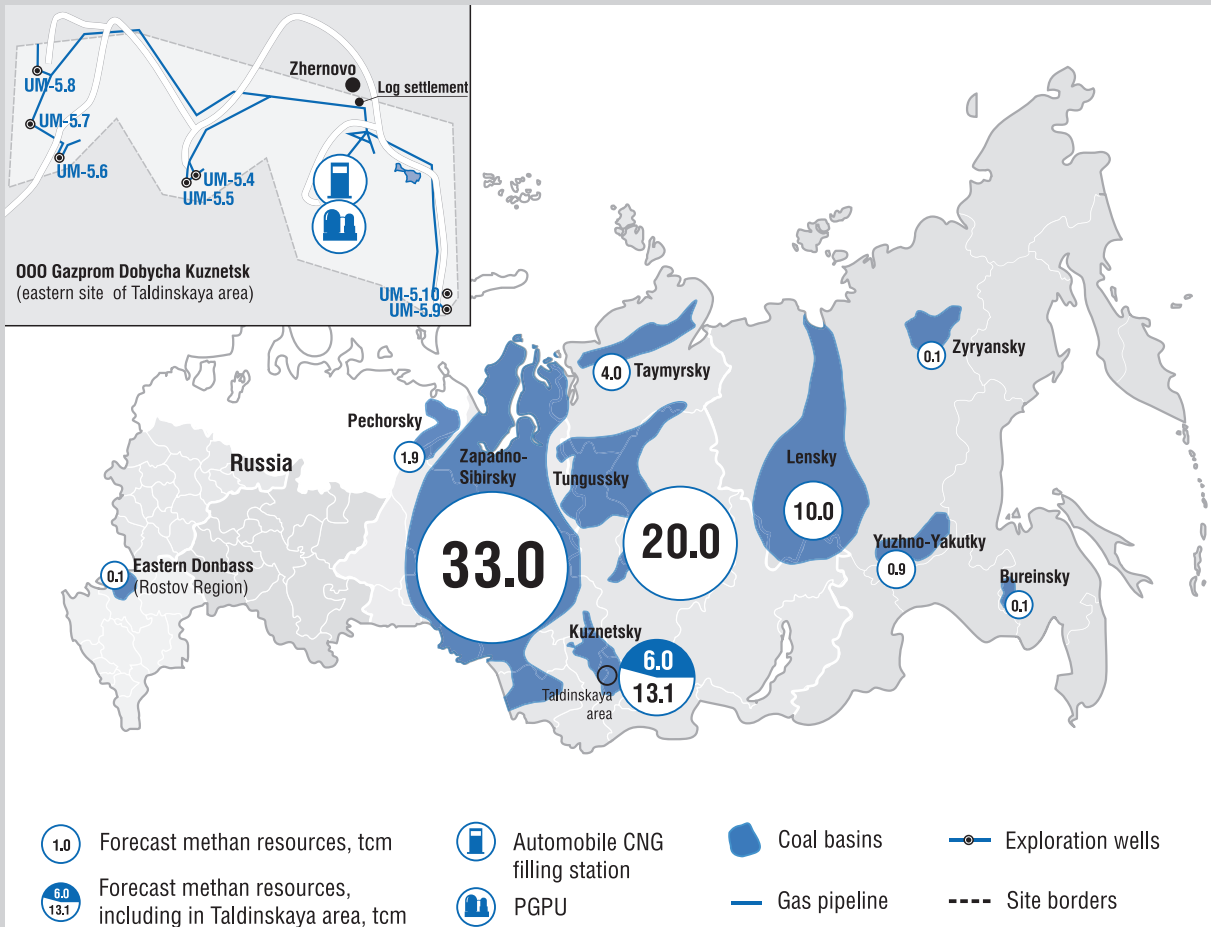
The associated companies' production equal to the share owned by *Gazprom Group* amounted to 7.3 bcm of natural and associated gas in 2009.

GAZPROM GROUP'S HYDROCARBONS PRODUCTION CAPACITIES IN RUSSIA

	2008	2009
Number of fields being developed, units	122	121
including <i>Gazprom Neft</i> , units	37	36
Gas-producing wells, units	7,214	7,310
including those in operation, units	6,723	6,774
Oil-producing wells, units	5,932	6,158
including those in operation, units	5,444	5,663
Comprehensive and preliminary gas processing units (CGPU, PGPU and GGS), units	173	174
Initial CGPU aggregate design capacity, bcm	991	994.5
Booster compressor stations (BCS) / workshops, units	45 / 76	47 / 78
BCS installed capacity, MW	4,460.1	4,508.1

Gazprom Group's capital investment into natural gas exploration and production almost did not change compared to that in 2008 and amounted to RR218.9 billion.

DEVELOPING METHANE RESOURCES CONTAINED IN RUSSIA'S COAL FIELDS



Gazprom implements an innovation project in the Kemerovo region for the trial production and industrial usage of coal methane at the Kuzbass field. The forecast methane resources in the field are estimated at 13.1 tcm.

The project is being implemented by its subsidiary OOO *Gazprom Dobycha Kuznetsk*, whose licensed mining area contains about 6 tcm of methane resources located in coal beds. The Taldinskoye field was discovered within the licensed area in 2009.

The project implementation stages are:

Stage 1 (2008-2010) – survey, estimation, and geological exploration within the top-priority areas including trial methane production and supply to consumers;

Stage 2 (2010-2015) – pilot industrial operation at the top-priority areas, further survey, estimation, and geological exploration at other areas; increase in production volumes;

Stage 3 (Since 2015) – commercial production at the top-priority areas (the calculation of the major technical and economic parameters of the project reveals the possibility of providing for the Kemerovo region's current needs in gas amounting to 4 bcm per year).

Seven exploration wells were drilled in 2009 as part of the project and their trial operation began, with the gas being utilized at automobile CNG filling stations. The wells have an aggregate daily output of about 10 mcm.

In 2009, major production-related investments were made to develop the Bovanenkovskoye field, build the drilling semisubmersible at the Shtokmanovskoye field, complete the construction of facilities at the second trial area of the Achimovsk formations, two compressor stations designed to utilize the associated petroleum gas at the Urengoyevskoye field, and construct production wells at the Astrakhanskoye, Orenburgskoye and Yuzhno-Russkoye fields.

The following facilities were commissioned in 2009:

- one CGPU with a capacity of 3.48 bcm per year at the second trial area of the Achimovsk formations of the Urengoyevskoye field;
- two CS with an aggregate capacity of 48 MW designed to utilize the APG;
- 64 new gas-producing wells;
- 115 previously idle gas-producing wells.

358.2 thousand m of gas-producing wells were drilled.

During the year, gas condensate production in Russia amounted to 10.1 million tons (7.3 % less than in 2008) whereas oil production amounted to 31.6 million tons (1.3 % less than in 2008). The associated companies' production equal to the share owned by *Gazprom Group* amounted to 0.7 million tons of gas condensate and 19.1 million tons of oil (including 16.9 million tons of oil produced by *Gazprom Neft's* associated companies) in 2009.

Gazprom Group's capital investment into oil and gas condensate exploration and production amounted to RR74.8 billion in 2009 (3.0 % more than in 2008).

The major oil production facilities subject to investments in 2009 were Prirazlomnoe field on the Pechora Sea shelf and the Priobskoye field developed by *Gazprom Neft*. 680 new oil-producing wells and 290 previously idle oil-producing wells were commissioned. 2,286.7 thousand m of oil-producing wells were drilled.

DEVELOPING HYDROCARBON RESERVES ABROAD

Geological Exploration

Following the strategy for expanding its operations abroad, the *Group* increased the funding of exploration in its projects abroad by more than fifty percent up to RR16 billion in 2009 compared to RR9 billion in 2008. The relevant capital investments increased from RR1.6 billion up to RR5.2 billion.

GAZPROM GROUP'S HYDROCARBONS EXPLORATION ABROAD

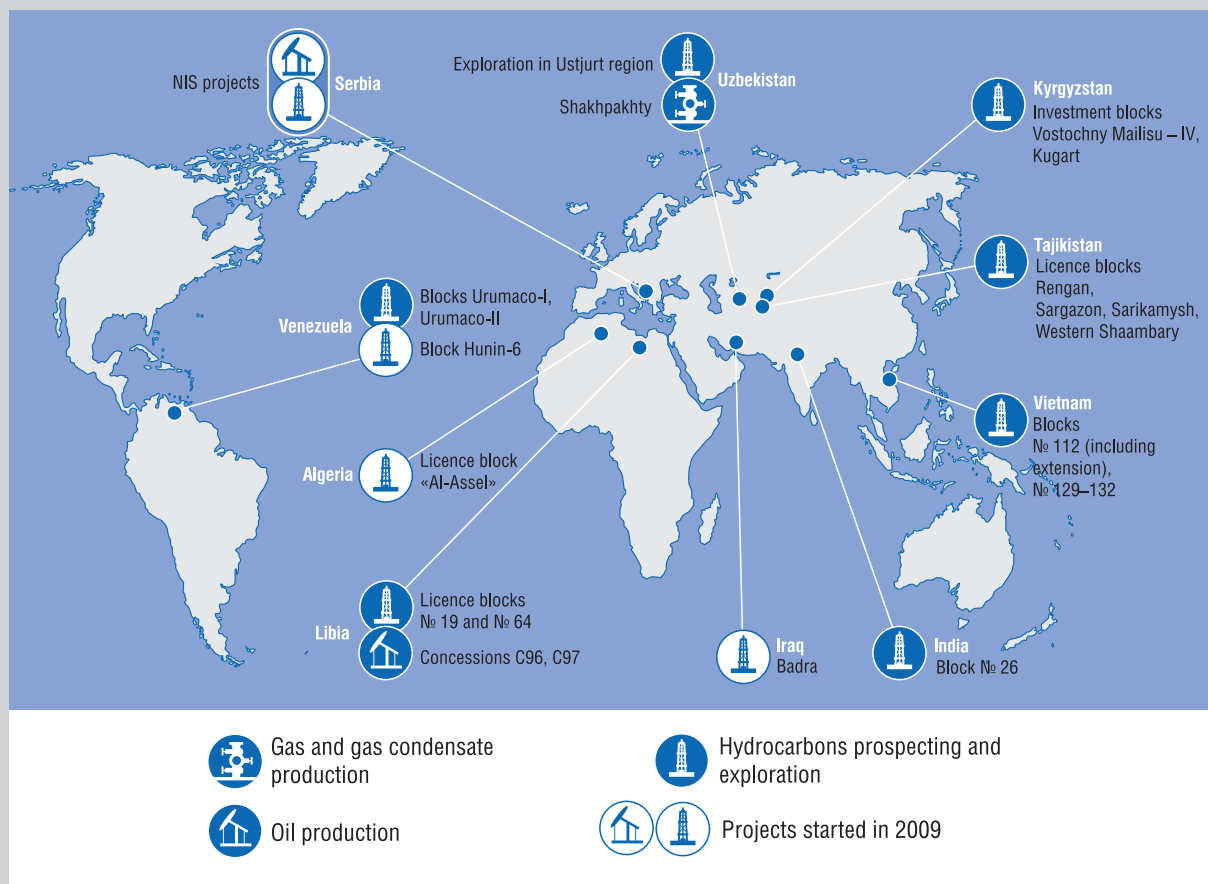
	Total		Including on shelf	
	2008	2009	2008	2009
Exploration drilling, thousand m	32.1	30.7	2.5	6.9
Completed exploration wells, units	4	10	–	3
including producing wells	–	2	–	1
2D seismic survey, thousand km	6.2	12.5	2.5	11.1
3D seismic survey, thousand sq. km	7.4	3.6	6.0	–

Note: NIS is not included.

Drilling was mainly carried out in Uzbekistan and on Vietnam's shelf where the Dzhel gas field in the Ustyurt region and the Bao Den gas condensate field were discovered, respectively.

The *Group* continued geological exploration on the continental shelf of the Bay of Bengal in India; on Vietnam's shelf; in the Rafael Urdaneta project in Venezuela; on the Mediterranean Sea shelf and on land in Libya; in the El Assel area of Algeria; in Kyrgyzstan as well as the Sargazon and Sarikamysh areas in Tajikistan.

GAZPROM GROUP'S MAJOR EXPLORATION AND PRODUCTION PROJECTS ABROAD



In December 2009, OAO Gazprom Neft acting as an operator of an international consortium (with a share of 30 %) won a tender for the development of the Badra field in Iraq with oil reserves of more than 2 billion barrels. In seven years, the field is expected to produce 8.5 million tons of oil per year. Within its strategic cooperation with an Italian concern ENI, *Gazprom Neft* plans to participate in the development of the Elephant oil field in Libya with oil reserves of approximately 210 million tons. In 2009, terms and conditions were agreed-upon for geological exploration to be carried out based on Production sharing agreement on Equatorial Guinea’s shelf. The contract is planned to be signed in mid-2010. *Gazprom Neft* will carry out primary exploration on its own with a potential involvement of partners specializing in oil production on the shelf later on. In Latin America, preparation continued for the implementation of projects in Venezuela where *Gazprom Neft* will operate as part of the Russian National Oil Consortium (whose members apart from *Gazprom Neft* include OAO NK Rosneft, OAO Lukoil, OAO TNK-BP, and OAO Surgutneftegaz) as well as on Cuba’s shelf. Also, *Gazprom Neft* continues studying potential projects in Turkmenistan, Kazakhstan, and Central Europe.

Hydrocarbon Production Abroad

The Group and some of its associated companies are involved in a number of hydrocarbons production projects abroad.

NIS (Serbia), which entered the Group in February 2009, produced 0.7 million tons of oil and 0.22 bcm of associated gas over the period after the consolidation. Gas Project Development Central Asia AG (of which the Group owns 50 %), an associated company, is carrying out a project together with ZAO Gazprom Zarubezhneftegaz, a subsidiary, to develop the Shakhpakhty field in Uzbekistan, which yielded roughly 0.3 bcm of natural gas in 2009.

0.6 bcm of gas and 4.4 million tons of liquid hydrocarbons were produced in Libya in the reporting period in the framework of oil concessions C96 and C97 owned by the associated company Wintershall AG (*Gazprom’s* shareholding equals to 49 %).

HYDROCARBONS EXPLORATION AND PRODUCTION STRATEGY

Natural Gas Exploration and Production

In 2009, OAO Gazprom revised its Program of gas industry's mineral resource base development to 2030, which envisages increasing explored reserve through geological exploration by 18.0 billion tce in Russia and by 3.64 billion tce abroad by 2030.

The Yamal Peninsula and Russia's northern seas were selected as long-term strategic areas for natural gas production.

Other major areas of natural gas production in the period from 2010 through 2020 will be Eastern Siberia and the Far East. Natural gas production will be developed offshore of the Sakhalin Island as well as at deposits in the Krasnoyarsky Territory, the Republic of Sakha (Yakutia), and the Irkutsk region.

Necessary natural gas production levels should be made possible in the medium term through the development of:

- the Lower Cretaceous layers of the Zapolyarnoye field in 2010, which will allow the total volume of natural gas production at the field to be increased to 130 bcm in 2013-2014;
- peripheral zones of the existing fields in the Nadym-Pur-Tazovsky region, which includes the projected 30 bcm per year from the Kharvutinskaya area of the Yamburgskoye field by 2011;
- the Zapadno-Pestsovoye field, which has a designed production capacity of 2.0 bcm per year and is scheduled to be commissioned in 2010;
- the Nydinsk area of the Medvezhye field, which has a designed production capacity of 2.7 bcm and is scheduled to be commissioned in 2011-2012;
- the Bovanenkovskoye field on the Yamal Peninsula. Projected natural gas production volumes at the Cenomanian and Aptian deposits of the Bovanenkovskoye field amount to 115 bcm per year. In the long term, the production volumes are expected to increase up to 140 bcm of natural gas per year, taking into account gas condensate deposits. Due to a decrease in natural gas demand, it was decided that the start-up facilities at the Bovanenkovskoye field and the Bovanenkovo-Ukhta trunk gas pipeline system would be postponed from the 3Q 2011 to 3Q 2012.

INNOVATIONS IN FIELD DEVELOPMENT

In order to improve efficiency in the development of fields (including those in new gas-producing regions), the following solutions have been developed:

- a specialized information system, "SIS-Yamal", as the basis for making management decisions, which will allow subsoil and natural resources to be used more efficiently when developing fields on the Yamal Peninsula;
- new technical and technological solutions for constructing high-yield wells at the fields on the Yamal Peninsula, including the technology to drill branched wells in a given direction in complex geological conditions;
- technology and hardware to produce gas condensate from low-pressure watered reservoirs and oil from oil rims of gas condensate fields;
- technical requirements and technical solutions to build Russian equipment to develop fields on Russia's continental shelf;
- technology to utilize acid gases in underground reservoirs at the Astrakhanskoye field;
- a space-based method to monitor surface displacement and deformation of constructions at the fields being developed.

In the future, the potential of the Shtokmanovskoye field and the natural gas resources of Eastern Siberia, the Far East as well as the Obstkaya and Tazovskaya bays will allow new large gas production centers to be formed.

Gazprom's entrance into new regions will help maintain a sustainable gas supply in Russia and diversify gas export directions. Should there be effective demand from Russian consumers as well as favorable conditions in foreign markets, natural gas production may reach up to 650-670 bcm by 2020, considering the development of operations in Eastern Siberia and Russia's Far East.

The *Group* plans to continue implementing natural gas exploration and production projects abroad, in order to expand the *Group's* resource base beyond Russia.

Oil Exploration and Production

Gazprom Neft is the centerpiece for developing the *Group's* oil business. In 2009, an exploration and production strategy to 2020 was developed, which defines the major goals and development directions in this business segment. *Gazprom Neft's* strategic goal is to become a large international player with a regionally diversified portfolio throughout the value chain, who takes an active part in developing the regions and has high level of social and environmental responsibility.

Increasing *Gazprom's* shareholding in OAO *Gazprom Neft* up to 95.68 % in 2009 allowed it to start consolidating activities related to the development of *Gazprom Group's* oil reserves within one subsidiary. In December 2009, it was decided that the rights to the Novoportovskoye field and the Eastern area of the Orenburgskoye field would be transferred to OAO *Gazprom Neft*.

Gazprom Neft intends to increase production volumes up to 100 million tons of oil equivalent per year by 2020, which includes figures from subsidiaries and its share in associated companies. The reserve-to-production rate should be maintained at the current level for at least 20 years, whereas the share of projects at the initial development stage should provide for at least 50 % of production by 2020.

It is planned that these target values will be reached through stage-by-stage commissioning of *Gazprom Neft's* explored oil fields and fields owned by OAO Slavneft and OAO Tomskneft, of which *Gazprom Neft* controls 50 % of the share capital. The company plans to expand its asset portfolio by acquiring areas from the unallocated fund and purchasing assets on the Russian market.

The company's top priorities in terms of its development: becoming a production leader to the north of the Yamal-Nenets autonomous region and on the Barents Sea shelf; increase efficiency of depleted resource base; and establishing an effective mechanism for identifying and realizing new acquisitions. The company plans to develop foreign projects actively, so that they would account for 10 % of its total hydrocarbon production by 2020.

GAS TRANSPORTATION, STORAGE, AND DISTRIBUTION

GAS TRANSPORTATION SYSTEM

OAO *Gazprom* owns the world's largest gas transportation system composed of Unified Gas Supply System (UGSS), which ensures reliably transportation of natural gas for long distances to consumers in Russia and abroad. The average transportation distance in 2009 was 2,504 km for domestic gas deliveries and 3,292 km for export.

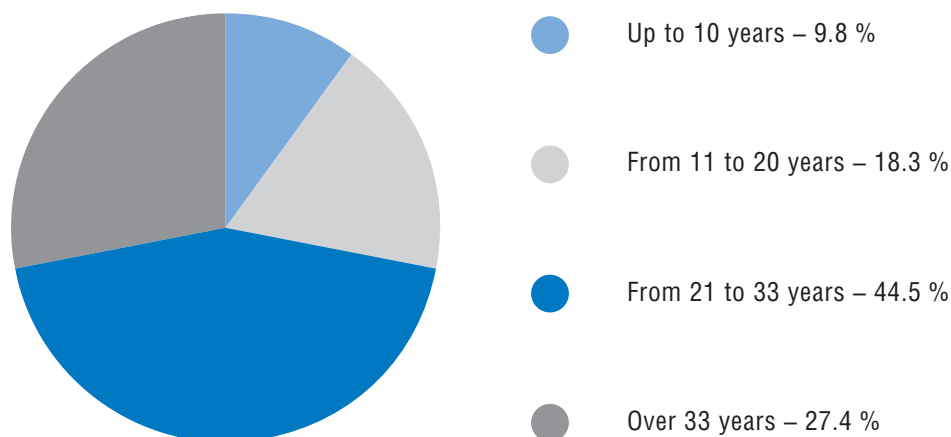
In late 2008, the *Group* established control over OAO Daltransgaz, which owns the Komsomolsk-Khabarovsk trunk gas pipeline, which was 472.2 km long as of December 31, 2009. The *Group's* major foreign gas transportation assets include the 575 km section of the Yamal-Europe gas transportation system in Belarus equipped with five linear compressor stations, and the gas transportation system in Armenia.

MAJOR TECHNICAL CHARACTERISTICS OF THE UGSS'S GAS TRANSPORTATION SYSTEM IN RUSSIA

	as of December 31, 2008	as of December 31, 2009
Length of gas trunk pipelines, thousand km	159.5	160.4
including branches, thousand km	45.7	46.0
Linear compressor stations, units	214	215
Gas pumping units, units	3,669	3,675
Gas pumping units' installed capacity, thousand MW	41.6	42.0

The gas transportation system is the *Group's* main asset on the balance sheet: the net book value of the trunk pipelines accounts for over 51.6 % of the total net book value of *Gazprom's* fixed assets.

UGSS GAS TRUNK PIPELINES STRUCTURE IN RUSSIA IN TERMS OF SERVICE LIFE



In 2009, due to a decrease in demand in *Gazprom's* major markets and a concomitant reduction in production, the volume of natural gas transported through gas transportation system of UGSS declined considerably, falling to 589.7 bcm. The volume of natural gas transported for the non-Gazprom Group companies nearly halved, amounting to 60.0 bcm. Gas transportation services were rendered to 29 companies.

In 2009, the rate charged for gas transportation services rendered to independent organizations were raised on a quarterly basis: by 4.8 % from January 1, 6.8 % from April 1, 6.8 % from July 1, and 5.9 % from October 1, with an average 15.7 % for the year. The average annual rate amounted to RR41.88 per 1,000 cubic m per 100 km in 2009.

Since January 1, 2010 the rate were increased by 12.3 %, which is an annual average increase of 22.9 % compared to their average level in 2009. The average rate is expected to be RR51.45 per 1,000 cubic m per 100 km in 2010.

GAS PUMPED INTO AND DISTRIBUTED THROUGH GAZPROM'S UGSS GAS TRANSPORTATION SYSTEM IN RUSSIA, BCM

	2008	2009
Total amount pumped into the gas transportation system	714.3	589.7
Amount pumped into the system	669.2	552.4
including Central Asian gas	61.4	35.7
Gas withdrawn from UGSF in Russia	36.1	30.0
Decrease in the amount of gas within the gas transportation system	9.0	7.3
Total distribution by the gas transportation system	714.3	589.7
Domestic supplies	352.8	335.6
including Central Asian gas	0.1	0.1
Foreign supplies	251.1	195.6
including Central Asian gas	61.3	35.6
Gas pumped into UGSF in Russia	51.6	15.7
Technical needs of the gas transportation system and UGSF	49.6	36.3
Increase in the amount of gas within the gas transportation system	9.2	6.5

GAS TRANSPORTATION SYSTEM RECONSTRUCTION, REPAIR, AND MAINTENANCE

Many parts of the gas pipeline network are located in regions with severe climate where construction, maintenance, and refurbishment are technically complicated and costly. Maintaining the gas transportation system in proper technical condition and minimizing any potential operational risks mean that it is crucial for *Gazprom* to implement advanced diagnostic methodologies and preventative maintenance, which make it possible to repair worn-out parts and equipment.

Gazprom invested about RR36.5 billion into the reconstruction and technical refurbishment of the gas transportation system in 2009.

RECONSTRUCTION AND REPAIR OF GAZPROM'S GAS TRANSPORTATION SYSTEM

	2008	2009
Gas pipeline diagnostic survey		
using pipe flow detection methods, thousand km	19.8	17.7
using electrometric and technical inspection methods, thousand km	25.6	17.0
Refurbishment		
gas pipelines, km	2,756	2,384
including repair of insulating coatings of gas trunk pipelines, km	2,183	1,981
gas distribution stations, units	274	282
Reconstruction		
gas pipelines, km	102.1	551.0
gas distribution stations, units	7	6
Replacement and upgrade of gas pumping units	22	18

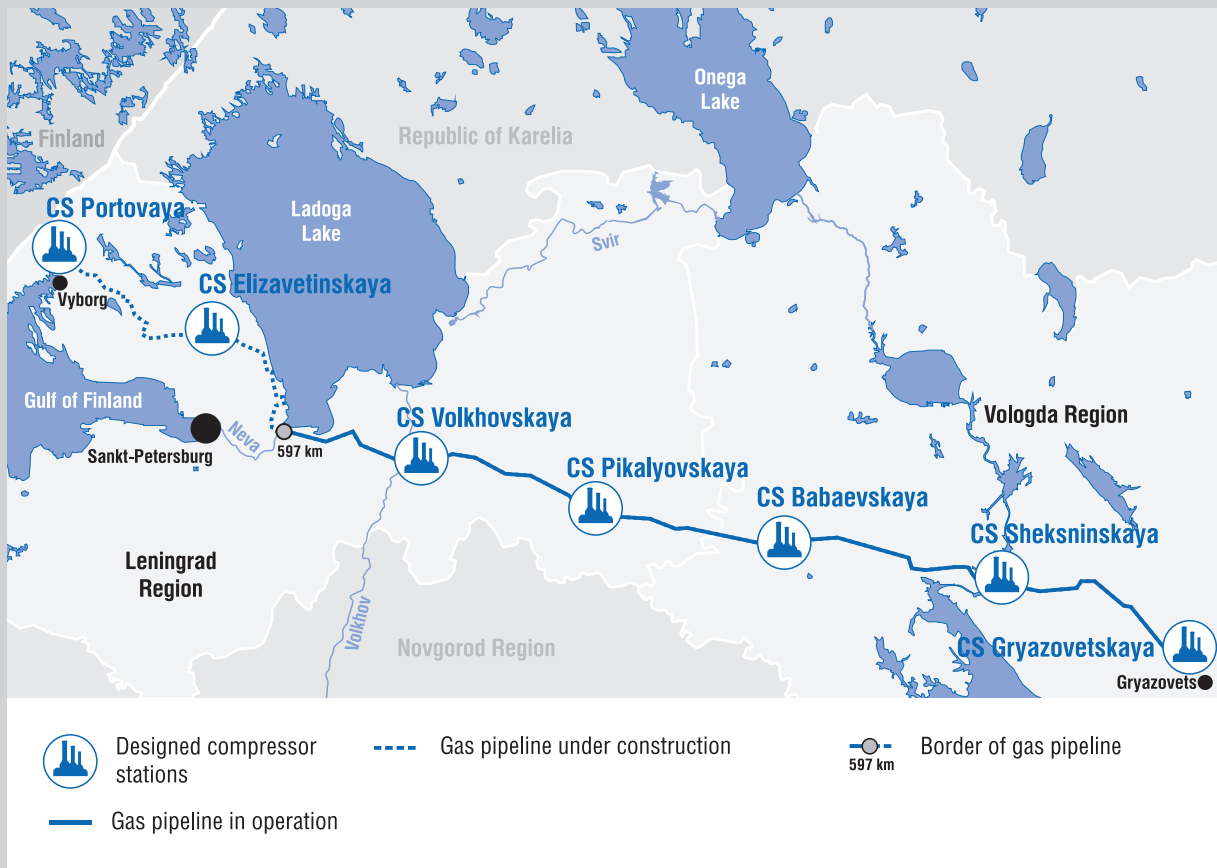
Due to the repair of gas pipelines and improvement of their technical condition, the number of gas pipeline technical failures decreased considerably compared to 2002 (32 failures) and stabilized over the past three years at an annual level of 17 to 20 (0.11-0.13 failures per 1,000 km). There were 14 technical failures of the gas transportation system registered in 2009.

INVESTMENT INTO THE GAS TRANSPORTATION SYSTEM

Gazprom Group's capital investment into gas transportation amounted to RR231.7 billion in 2009, which is 1.8 % more than in 2008.

In 2009, the majority of the capital investment into gas transportation was directed towards the construction of the Bovanenkovo-Ukhta trunk gas pipeline system (426 km of the linear part were built in 2009, including the first line of the underwater crossing in Baydaratskaya Bay), the Gryazovets-Vyborg gas pipeline (604 km of the linear part were commissioned), the Pochinki-Gryazovets gas pipeline (229 km of the linear part and the Novoarzamasskaya compressor station were commissioned), the Sakhalin-Khabarovsk-Vladivostok gas transportation system, and the gas pipeline from Sobolevo to Petropavlovsk-Kamchatsky (390 km of the linear part was constructed).

PROGRESS IN THE GRYAZOVETS-VYBORG CONSTRUCTION PROJECT



The implementation of gas transportation projects in 2009 resulted in the commissioning of:

- 865 km of trunk pipelines and pipeline branches;
- 2 linear compressor stations with a total capacity of 252 MW.

UNDERGROUND GAS STORAGE

In 2009, *Gazprom* operated 25 underground gas storage facilities (UGSF) in Russia. The aggregate active capacity of UGSF amounted to 65.2 bcm as of December 31, 2009. Reserves of commercial gas amounted to 64 bcm by the 2008/2009 peak season, which allowed a maximum potential daily gas output of 620 mmcm.

In 2009, 15.7 bcm of natural gas were pumped into and 30.0 bcm of natural gas were withdrawn from UGSF in Russia. It was the first time that the Uvyazovskoe, Kasimovskoye, Punginskoye, and Karashurskoye UGSF were switched to the winter in-pumping mode, which was due to the cessation of transit of Russian natural gas through the Ukrainian gas transportation system in 2009. As a result of the fall in natural gas demand, *Gazprom* was forced to temporarily suspend the build-up of commercial gas and the daily output capacity in UGSF. The small amounts of natural gas pumped into and withdrawn from UGSF lowered the volumes of technical gas and the cost of electricity and made it possible to carry out repair and maintenance of the UGSF in a less intensive manner during the prolonged neutral period.

In order to ensure the reliable supply of gas to consumers during winter and meet peak demand, projects are currently underway to create underground gas storage facilities in salt caverns: the Volgogradskoye and Kaliningradskoye UGSF, which would have gas active capacities of 830 mmcm and 261 mmcm, respectively. Natural gas is scheduled to be pumped into the Kaliningradskoye UGSF in 2011 and into the Volgogradskoye UGSF in 2012-2013.

In order to ensure reliable natural gas supplies and fulfill its contractual obligations, *Gazprom* uses UGSF located in European countries: Austria (Haidach UGSF), the UK (Humbly Grove UGSF), Germany (Rehden UGSF), Latvia (Incukalns UGSF), and France (Vitol's UGSF capacities). In 2009, 2.5 bcm of natural gas were pumped into and over 3 bcm of natural gas were withdrawn from UGSF located in foreign countries.

Cooperation continued in 2009 in the field of building UGSF capacity in foreign countries and agreements were signed:

- between OOO Gazprom Export, Verbundnetz Gas AG, and the *Group's* company Gazprom Germania GmbH to build and operate the Katharina UGSF in Germany, which will have an active capacity of up to 600 mmcm;
- between OOO Gazprom Export and an investment consortium (TAQA Onshore B.V., Petro-Canada Netherlands B.V., Dyas B.V., and Energie Beheer Nederland B.V.) to store gas in the Netherlands. *Gazprom* will receive 1.9 bcm of the UGSF's active capacity;
- between OOO Gazprom Export and MOL Plc to establish a joint venture to build the Pusztafoldvar UGSF, which will have an active capacity of up to 1.3 bcm.

In October 2009, an Agreement was signed with Srbijagas to establish Banatski Dvor UGSF joint venture, which will build and operate Banatski Dvor UGSF, which will have an active capacity of up to 450 mmcm. The construction of the second stage of the Haidach UGSF (Austria) began, which will increase the volume of *Gazprom's* natural gas stored in the UGSF up to 1.72 bcm.

Work was performed with partners to study the issues concerning the construction of new UGSF in Romania, Italy, Czech Republic, Slovakia, Turkey, and the UK.

Gazprom Group's capital investment into underground gas storage amounted to RR9.5 billion in 2009 (compared to RR8.2 billion in 2008).

GAS DISTRIBUTION AND GASIFICATION

Gazprom is the leader in the Russian Federation in terms of gas distribution. The share of gas facilities belonging to *Gazprom Group's* gas distribution subsidiaries (GDS) and associated organizations exceeds 80 % of gas facilities in Russia. *Gazprom Group's* GDS own and maintain over 462,000 km of gas distribution pipelines, which transport 168.2 bcm of natural gas, while its associated GDS own and maintain 149,100 km of gas distribution pipelines, which transport 49.2 bcm of gas.

In order to ensure the reliability of gas distribution systems and safe gas supplies, corporate control over the compliance with industrial safety requirements during the construction, reconstruction, and operation of gas distribution systems was established in 2009.

ОАО Газпром finances the reconstruction and technical refurbishment of the gas facilities. The funds allocated for these purposes amounted to RR2.5 billion in 2009. The main volume of funds were allocated to reconstruct Moscow Ring Gas Pipeline facilities, which aimed to increase the technical potential of supplying gas to consumers in Moscow and the Moscow region.

The *Group* cooperated with the authorities in Russia's sub-federal units to carry out gasification of the regions. *Gazprom* invests into the construction of inter-village gas pipelines, while the regional authorities lay street networks and prepare the consumers to receive gas.

The legal basis for ОАО Газпром's cooperation with the authorities in Russia's sub-federal units in the field of gasification is cooperation agreements that were signed with 81 sub-federal units in 2009 (including 55 agreements with no fixed term) and gasification contracts (signed with 55 regions as of December 31, 2009).

In 2009, *Gazprom* allocated RR19.3 billion to construct gasification facilities in 69 Russian regions. The construction of 189 inter-village gas pipelines and 7 start-up complexes was completed with a total length of 3,200 km, which will allow gas to be supplied to 447 settlements in 47 Russian regions.

INNOVATIONS IN GAS TRANSPORTATION AND CONSTRUCTION OF GAS TRANSPORTATION FACILITIES

In order to ensure reliable and safe natural gas transportation as well as improve the efficiency of gas pumping equipment, the *Group* has developed and currently applies:

- replaceable flow tubes (intended for replacement and work optimization) for compressors at trunk gas pipelines;
- new-generation in-pipe flaw detectors, which can control the speed in the gas flow and are more accurate and reliable in finding flaws in gas pipelines;
- technology to repair welded joints of field and trunk gas pipelines with the use of motorized and automated equipment for induction brazing and contact welding;
- technology to ballast trunk gas pipelines in watery and swampy areas by using concrete-reinforced pipes instead of suspended weights, which decreases the risk of a change in the pipeline position.

The construction of the Bovanenkovo-Ukhta trunk gas pipeline system was facilitated by developing and implementing:

- extra-strong 1,420-mm pipes designed to withstand operating pressure of 11.8 MPa;
- technology to fill the trunk gas pipeline with natural gas while minimizing natural gas losses and risks related to reliability and safety;
- technologies to weld and automate ultrasound control of pipe joints, which improve the efficiency of welding and assembly work as well as the quality of welded joints.

In 2009, a new version of the Concept for ОАО Газпром's participation in gasification of Russian regions was approved, which regulates the procedures for *Gazprom's* interaction with regional administrations in this sphere, establishes a varied approach to gasification taking into account the availability of natural gas reserves in the relevant regions, the development of the existing fields there, and the use of alternative gas networks (i.e., liquefied and compressed natural gas or liquefied hydrocarbon gases). The implementation of the provisions contained in this document will contribute to improved efficiency of investments into the gasification of the regions.

In 2010, *Gazprom* plans to allocate RR25 billion for the implementation of gasification projects.

GAS TRANSPORTATION SYSTEM DEVELOPMENT

In order to ensure reliable supply of natural gas volumes to the domestic market and fulfill its contractual obligations related to the export of natural gas, *Gazprom* is implementing projects to build new gas transportation facilities.

The top-priority projects that are currently underway in Russia are:

- SRTO-Torzhok trunk gas pipeline system (SRTO standing for Northern Districts of the Tyumen Region), with a capacity of 20.5 to 28.5 bcm in different areas. As of the end of 2009, the linear part and 77 % of compressor facilities had been constructed. The construction of the gas pipeline is planned to be completed at the same time with the start of natural gas production on the Yamal Peninsula in 2012.
- Bovanenkovo-Ukhta and Ukhta-Torzhok trunk gas pipelines to transport natural gas from the fields on the Yamal Peninsula, which design capacities are 140 bcm and 81.5 bcm per year, respectively. In 2012, the first stage is scheduled to be commissioned, which consists of the linear part of the Bovanenkovo-Ukhta gas pipeline with a length of about 1,180 km including a two-line crossing of the Baydaratskaya Bay and the Baydaratskaya compressor station with a capacity of 96 MW.
- Gryazovets-Vyborg gas pipeline, with a capacity of 55 bcm, is intended to provide for gas supply to the Nord Stream gas pipeline and the consumers in the North-Western region of Russia. The gas pipeline will be commissioned on a stage-by-stage basis from 2011 through the end of 2012.
- Pochinki-Gryazovets gas pipeline, with a capacity of up to 36 bcm of natural gas per year, is intended to increase supplies and maneuver natural gas flows after the commissioning of the fields on the Yamal Peninsula. The gas pipeline is scheduled to be commissioned in 2012.

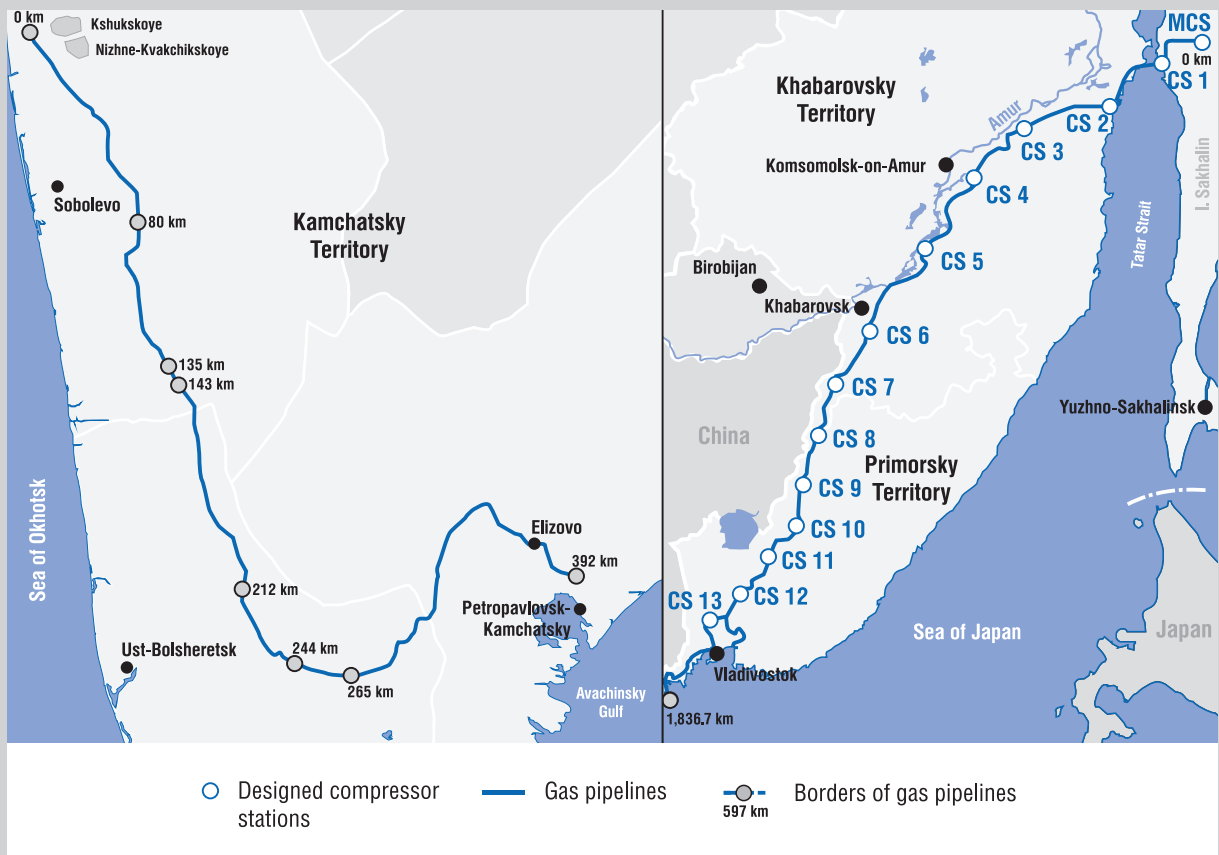
The top-priority projects abroad are:

- Nord Stream gas pipeline, which will run under the Baltic Sea to Germany and have a length of about 1,223 km and a capacity of 55 bcm per year. In 2009, the required permits for its construction within the project were received. The first line of the pipeline is scheduled to be commissioned in 2011. Currently, the distribution of shareholdings in Nord Stream AG is as follows: OAO Gazprom – 51 %, Wintershall Holding – 20 %, E.ON Ruhrgas – 20 %, and Gasunie Infrastruktur AG – 9 %. The transaction that will allow the French company GDF SUEZ to become yet another shareholder is in its final stage. If the transaction is completed, the French party will receive a 9 % shareholding in Nord Stream AG and the shareholdings of Wintershall Holding and E.ON Ruhrgas will both decrease by 4.5 %.
- South Stream gas pipeline, which will run from Russia to the countries of southern Europe under the Black Sea. The total length of the part running under the sea will amount to about 900 km, with a capacity of up to 63 bcm per year. Negotiations are held with foreign partners to coordinate the possible volumes and supply routes within the project.

OAO Gazprom's long-term objectives include the development of gas infrastructure in Eastern Siberia and the Far East within the approved Eastern Program. Gasification of the Irkutsk region is currently underway, which involves the construction of:

- Sakhalin-Khabarovsk-Vladivostok gas transportation system. The construction of the first start-up complex, with a capacity of 6 bcm, is scheduled to be completed in 2011.
- gas pipeline from Sobolevo to Petropavlovsk-Kamchatsky, which help develop the natural gas supply in Kamchatsky Territory. The first stage of the gas pipeline construction with a capacity of 750 mmcm is scheduled to be completed in 4Q 2010.

GAS TRANSPORTATION PROJECTS IN THE RUSSIAN FAR EAST



REFINING

In 2008, hydrocarbon raw materials were refined by OAO Gazprom’s gas refining and gas producing subsidiaries as well as *Gazprom Neft’s* companies.

GAZPROM GROUP’S HYDROCARBONS REFINING CAPACITIES

	as of December 31, 2008	as of December 31, 2009	Change
Natural gas, bcm	52.5	52.5	—
Oil and gas condensate, million tons	60.2	75.4	25.2 %
including <i>Gazprom Neft</i>	31.4	46.6	48.4 %
including abroad	—	7.3	—

OAO Gazprom’s gas refining and gas producing subsidiaries operate six gas and gas condensate refineries, which purify natural gas and gas condensate of detrimental and corrosive components, dehydrate natural gas and prepare it for transportation, as well as stabilize and process gas condensate and oil.

On January 30, 2009, OAO Vostokgazprom gained overall control over OOO Sibmetahim after its reorganization, which owns methanol production assets with a capacity of about 750,000 tons per year.

Gazprom Neft Group's major refinery asset is the Omsk Oil Refinery, one of Russia's most advanced and one of the world's largest oil refineries. The Omsk Oil Refinery's installed capacity is 19.5 million tons of crude oil per year. In terms of oil refining – 18.4 million tons (8.1 % of Russia's total oil refining) – the Omsk Oil Refinery ranked second among Russia's oil refineries in 2009. By virtue of *Gazprom Neft's* shareholding in OAO NGK Slavneft, it has access to the refining facilities of OAO Slavneft-Yaroslavlnefteorgsintez (with an installed capacity of 15.2 million tons per year), which relates to refineries producing fuels and oils and capable of deep oil refining.

Gazprom Neft Group's transactions to acquire assets carried out in 2009 resulted in establishing control over NIS's oil refining assets (oil refineries in the cities of Panchevo and Novi Sad, which have a total capacity of 7.3 million tons of oil per year) and the Moscow Oil Refinery (with an installed capacity of 12.2 million tons per year).

HYDROCARBON RAW MATERIALS REFINED AND PRODUCTS PRODUCED

A decrease in *Gazprom's* natural and associated gas refining as well as in the volume of dry gas, liquefied hydrocarbon gases, and wide fraction of light hydrocarbons produced was primarily due to deconsolidation of Sibur Holding Group's results, effective from 2H 2008. Additionally, as a result of the crisis in world and domestic markets, the production and refining of natural gas and unstable gas condensate saw a decline in 2009 (compared to 2008), which resulted in lower volumes of dry gas and stable condensate produced by the *Group's* gas refining and gas producing companies.

In 2009, gas refining facilities operated at 78.5 % of capacity, while those engaged in stabilizing gas condensate and oil operated at 48.3 %, and those engaged in primary gas condensate processing at 68.2 %.

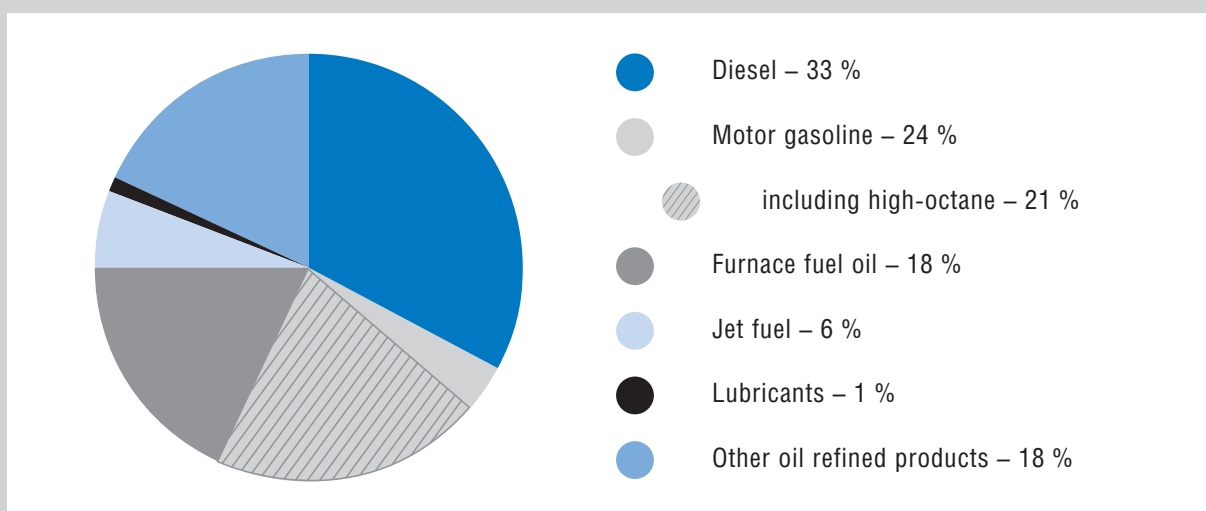
RAW MATERIALS REFINED AND REFINED OIL AND GAS PRODUCTS PRODUCED BY GAZPROM GROUP COMPANIES

	2008	2009		Change
		Total	Including abroad	
Raw materials to be refined				
Natural and associated gas, bcm	38.4	30.4		-20.8 %
including Sibur Holding	5.1	–		
Oil and unstable gas condensate, million tons	40.1	44.3	2.4	10.5 %
including <i>Gazprom Neft</i>	28.4	33.4	2.4	17.6 %
Refined products				
Dry gas, bcm	30.9	24.2		-21.7 %
including Sibur Holding	4.4	–		
Liquefied hydrocarbon gases, thousand tons	4,104.1	2,876.7	95.8	-29.9 %
including Sibur Holding	1,503.1	–		
including <i>Gazprom Neft</i>	563.8	851.5	95.8	51.0 %
Wide fraction of light hydrocarbons, thousand tons	1,488.5	454.0		-69.5 %
including Sibur Holding	933.9	–		
Stable gas condensate and oil, thousand tons	3,413.8	3,408.2		-0.2 %
Oil products, thousand tons	31,058.6	35,303.9	2,058.5	13.7 %
including <i>Gazprom Neft</i>	26,214.2	30,670.3	2,058.5	17.0 %
Helium, mcm	5,037.9	4,892.6		-2.9 %
Sulfur, thousand tons	5,385.9	4,405.4		-18.2 %
including <i>Gazprom Neft</i>	66.1	83.3		26.0 %

Notes

1. Data in the table is exclusive of give-and-take raw materials.
2. Due to deconsolidation, Sibur Holding Group's results are not included in *Gazprom Group's* results effective from 2H 2008.

OIL PRODUCTS PRODUCED BY GAZPROM GROUP IN 2009



An increase in the volume of oil refining in 2009 was primarily due to the acquisition of new assets, namely the Serbian company NIS and Sibir Energy, which is one of the shareholders of the Moscow Oil Refinery. The portion of high-octane grades of motor gasoline in refined oil products profile increased up to 21 %.

INVESTMENT PROJECTS

Gazprom Group's capital investment into refining amounted to RR44.2 billion in 2009.

A sulfur granulation unit, which is equipped with facilities for its storage and shipment to motor and railroad transport, was commissioned at the Astrakhan Gas Refinery in 2009, which will increase granulated sulfur production capacity by 2 million tons per year. The construction of the facilities, which are required for high-quality preparation of raw materials for catalytic processes, is scheduled to be completed at the Astrakhan Gas Refinery in 2010. In order to improve the quality of motor fuels produced, the construction of an isomerization unit for gasoline fraction is scheduled to begin at the Astrakhan Gas Refinery in 2010, while the respective design and survey work is scheduled to begin at the Surgut condensate stabilization plant. In order to ensure that its products meet European standards, the Orenburg Helium Plant is to upgrade its fractioning unit for wide fraction of light hydrocarbons.

In 2009, the top priority in oil refining in Russia was the program to improve the quality of motor fuels produced, the depth of oil refining, and the operating efficiency, so upgrade programs were launched at *Gazprom Neft's* refineries.

The implementation of the quality program complies with the technical regulation requirements that prohibit selling motor fuels lower than the Euro-5 standard in Russia after 2015. The program for improving the depth of oil refining will make it possible to increase the price considerably for the basket of refined oil products received from a ton of oil by means of raising the technological level of the *Group's* refineries up to European levels. The programs for improving operating efficiency will allow the *Group's* refineries to reach the level of Europe's leading refineries in terms of key performance indicators (operating readiness, irrecoverable losses, etc.) and be more competitive in the domestic market.

In 2009, the Omsk Oil Refinery put into operation a diesel hydrotreating unit after its refurbishment, which produces fuels with lower sulfur content, and a unit that produces higher-quality raw materials (more accurate fractioning based on boiling points) for the isomerization unit under construction.

Additionally, the *Group* plans to build an advanced complex on the basis of the Omsk Oil Refinery to mix lubricants, which will refocus the oil product line towards premium products for passenger and commercial vehicles. Also, a paving bitumen factory is intended to be built in the Southern Federal District, which will have a production capacity of over 100,000 tons.

In 2009, OAO Slavneft-Yaroslavnefteorgsintez commissioned a hydrogen producing unit within the framework of its upgrade program, which intends to make up for the refinery's deficiency in hydrogen and increase the conversion of light oil products at the existing hydrogen cracking unit. Also, the company reconstructed a diesel hydrotreating unit, which produces fuels with a low sulfur content. The refinery's further upgrade plans include building and commissioning isomerization units for light gasoline fractions, diesel hydrotreating units, and hydroforming units for gasoline produced through catalytic cracking.

The upgrade plans for the Moscow Oil Refinery include building an isomerization unit for light gasoline fractions and a hydroforming unit for gasoline produced through catalytic cracking as well as reconstructing its diesel hydrotreating unit.

The Group also invests in its oil refining assets located abroad. Plans and designs to build units that will increase the output of light oil refined products by 4 % (from 67 % up to 71 %) and produce fuels meeting the EURO-5 standard at NIS's refineries are at final stage.

INNOVATIONS IN HYDROCARBONS REFINING

In gas refining, there are projects underway to build:

- a pilot unit to produce synthetic liquid fuel (SLF) from natural gas, with a capacity of 100,000 tons per year;
- a low-tonnage unit for producing high-octane gasoline from manufactured gas to be used at marginal and low-pressure wells.

In order to improve refineries' performance, technologies for producing motor fuels are being improved, which involve the use of:

- purifying kerosene fraction by using a new-generation catalyst KGSh-08;
- catalytic denitrification and deparaffinization of diesel fraction.

In order to ensure the efficient development of helium-containing fields, OAO Gazprom is carrying out comprehensive work aimed at devising:

- technological and design solutions for helium transportation and storage;
- an optimal technological scheme for comprehensive refining of helium-containing gas in a group of deposits in the Chayandinskoye field in the Republic of Sakha (Yakutia), in order to design a gas refinery in this region.

EFFICIENT UTILIZATION OF ASSOCIATED PETROLEUM GAS

In order to improve the efficiency of natural gas utilization, minimize environmental and tax risks, as well as increase revenues related to the sale of additional volumes of associated gas and its refined products, the Group has been working at the problem associated petroleum gas (APG) utilization since 2008.

GAZPROM GROUP'S APG UTILIZATION IN RUSSIA

	2008	2009
APG available, bcm	6.5	6.3
including <i>Gazprom Neft</i>	4.6	4.3
APG utilization	57.8 %	59.0 %
including <i>Gazprom Neft</i>	46.8	48.1

Options for the efficient utilization of APG at *Gazprom Group* fields are being developed in the following major directions:

- increasing the share of APG produced at oil and gas condensate fields to be directed for their combined refining with natural gas by means of building additional compressor facilities;
- building electric power units to produce electric power for the company's own needs and for sale to the unified energy supply system;
- building new gas refineries and ensuring transportation of the refined products to the existing and future petrochemical facilities for deep refining and producing products with high added value;
- pumping excessive APG volumes into a productive reservoir to increase its oil production performance;
- building gas chemical facilities to refine APG and produce liquid hydrocarbons in the areas that have no gas transportation system in place, primarily for the fields located in Eastern Siberia.

The commissioning of the two compressor stations in 4Q 2009 at the Urengoyskoye oil and gas condensate field for the purpose of utilizing APG will allow the field's 0.3 bcm per year of APG to be used efficiently.

Gazprom Neft devised and began implementing a medium-term investment program for the period from 2008 through 2010, titled "Utilizing and Increasing the Efficiency of Associated Petroleum Gas Use", with the objective to bring APG utilization rate up to 95 % by 2012. Over RR3 billion were invested into APG facilities within the framework of the Program in 2009. A number of facilities were commissioned in 2009, including one of the two stages of the Yuzhno-Priobskaya gas-turbine power station, which will utilize the planned level of APG in the southern part of the Priobskoye field, i.e., 256 mmcm per year. Design and survey work is at its completion stage with regard to other projects, including the project to establish an automated system to account for APG.

The Main State Expert Review Board (a federal government institution) issued a positive opinion concerning the design documents for the construction of the Yuzhno-Priobsky Gas Refinery and the gas pipeline to transport dry stripped gas produced there to the gas transportation system. The project to build the gas refinery is being implemented by the joint venture OOO Yuzhno-Priobsky GPZ, which was established by *Gazprom Neft* and Sibur Holding to refine APG produced at the Yuzhno-Priobskoye field.

STRATEGY FOR DEVELOPING GAS AND OIL REFINING

Gazprom's major goal in developing gas refining and gas chemistry is to improve the extractability of valuable components from natural gas and APG and their effective use for further refining into high added value products and to build new gas refining and gas chemical facilities, including those in Eastern Siberia and the Far East.

In order to transport and refine the prospective volumes of raw materials to be produced at fields in Western Siberia, the *Group* expects to expand and reconstruct the Urengoy Condensate Preparation Plant, complete the construction of the yet-unfinished parts of the Urengoy-Surgut gas condensate pipeline, create an alternative transportation way for additional volumes of hydrocarbon raw materials, as well as expand and reconstruct the Surgut condensate stabilization plant.

The development of gas refining and gas chemistry can be provided for by natural gas with high ethane, propane, and butane content, which is currently available and is expected to be produced in larger volumes in the future. Interaction continues with Japanese, Chinese, and Korean companies to determine whether it is worthwhile establishing new gas refining and gas chemical facilities jointly to be supplied with hydrocarbons produced in Eastern Siberia and the Far East.

The *Group's* targets in oil refining include:

- increasing refining capacity in proportion to the planned increase in production;
- improving the depth of raw material refining;
- improving the quality of motor fuels;
- meeting market needs for refined oil products;
- ensuring technical and technological efficiency of the refining process;
- bringing the process control system in line with the world's best standards.

The oil business development strategy envisages an increase in *Gazprom Neft's* oil refining up to 70 million tons per year by 2020. This level is planned to be reached through increasing the company's own oil refining capacities in Russia up to 40 million tons and increasing oil refining capacities abroad up to 25-30 million tons. Thus, the target balance for oil resource distribution will include 40 % of refining in Russia, 25-30 % of refining abroad, and 20-25 % of direct oil sales.

ELECTRIC POWER

As a result of the reform in OAO RAO UES of Russia and participation in the distribution of additionally issued generating companies' shares in 2007 and 2008, *Gazprom Group* became Russia's largest owner of generating assets.

CENTRALIZATION OF ELECTRIC POWER PURCHASES BY GAZPROM GROUP'S COMPANIES

Following the economic practicability principle, the *Group* centralizes the purchase of electric power. OAO Mezhtregionenergosbyt, acting to *Gazprom's* benefit, supplies over 85 % of electric power consumed by OAO Gazprom's and OAO Gazprom Neft's subsidiaries in 34 regions of the Russian Federation. The company's operation made it possible to decrease tariffs through arranging for direct supply from the electric power (capacity) wholesale market and excluding resellers' services from the payment chain. Electric power resources are directly supplied to the *Group's* companies from the electric power (capacity) wholesale market in 15 Russian regions. The transition to hourly planning of electric power consumption and direct supplies reduced the expenses incurred by *Gazprom Group's* subsidiaries by RR0.7 billion in 2009.

In order to establish an effective management system using common corporate standards, the *Group's* major generating assets (OAO Mosenergo, OAO TGK-1, OAO OGK-6, and OAO OGK-2) were consolidated under the control of a specialized subsidiary OOO Gazprom Energoholding (the former OOO Gazoenergeticheskaya Kompaniya). The company's responsibility is to define the strategy for electric power business development, control its implementation (including such components as fuel supply, electric and heat power marketing, and creating new generating facilities), and represent the *Group's* position concerning the development of the Russian electric power industry when communicating with governmental authorities.

ESTABLISHING CONTROL OVER OAO TGK-1

In December 2009, OOO Gazprom Energoholding acquired a 23.09 % shareholding in OAO TGK-1. As a result of this transaction, its shareholding in OAO TGK-1 increased up to 51.787 %.

OAO TGK-1 is the leading electric and thermal power producer and supplier in the North-Western region of Russia and the third largest territorial generating company in Russia in terms of its installed capacity. The company's generating assets include various types of power plants (thermal, hydroelectric, diesel, and combined) in four sub-federal units of the Russian Federation, i.e., St. Petersburg, Republic of Karelia, as well as the Leningrad and Murmansk regions. Hydroelectric power stations account for about 50 % of electric power generation. The asset structure also includes heat supply networks, which are about 1,000 km long. The company has an installed power generation capacity of 6,313 MW and a heat generation capacity of 14,362 Gcal per hour.

The high efficiency of *Gazprom's* electric power business is primarily due to using new gas-vapor power generating units, thermal power plants that generate both electric and heat power, and hydroelectric generating assets.

ELECTRIC AND THERMAL POWER PRODUCTION AND SALES

The *Group's* generating assets are located in fast-developing Russian regions, which predetermines guaranteed solvent demand for electric power and heat. The geographic location of generating facilities owned by OAO TGK-1 allows electric power to be exported to Finland and Norway.

Electric power and heat generated by the *Group* in 2009 increased compared to 2008, which was primarily due to *Gazprom's* establishing control over generating companies in 2008 and 2009 and accounting for their performance over the period of their operation within the *Group*.

The *Group's* sales of electric power and heat amounted to RR195 billion in 2009, which exceed those in 2008 by RR60.7 billion (i.e., by 45 %).

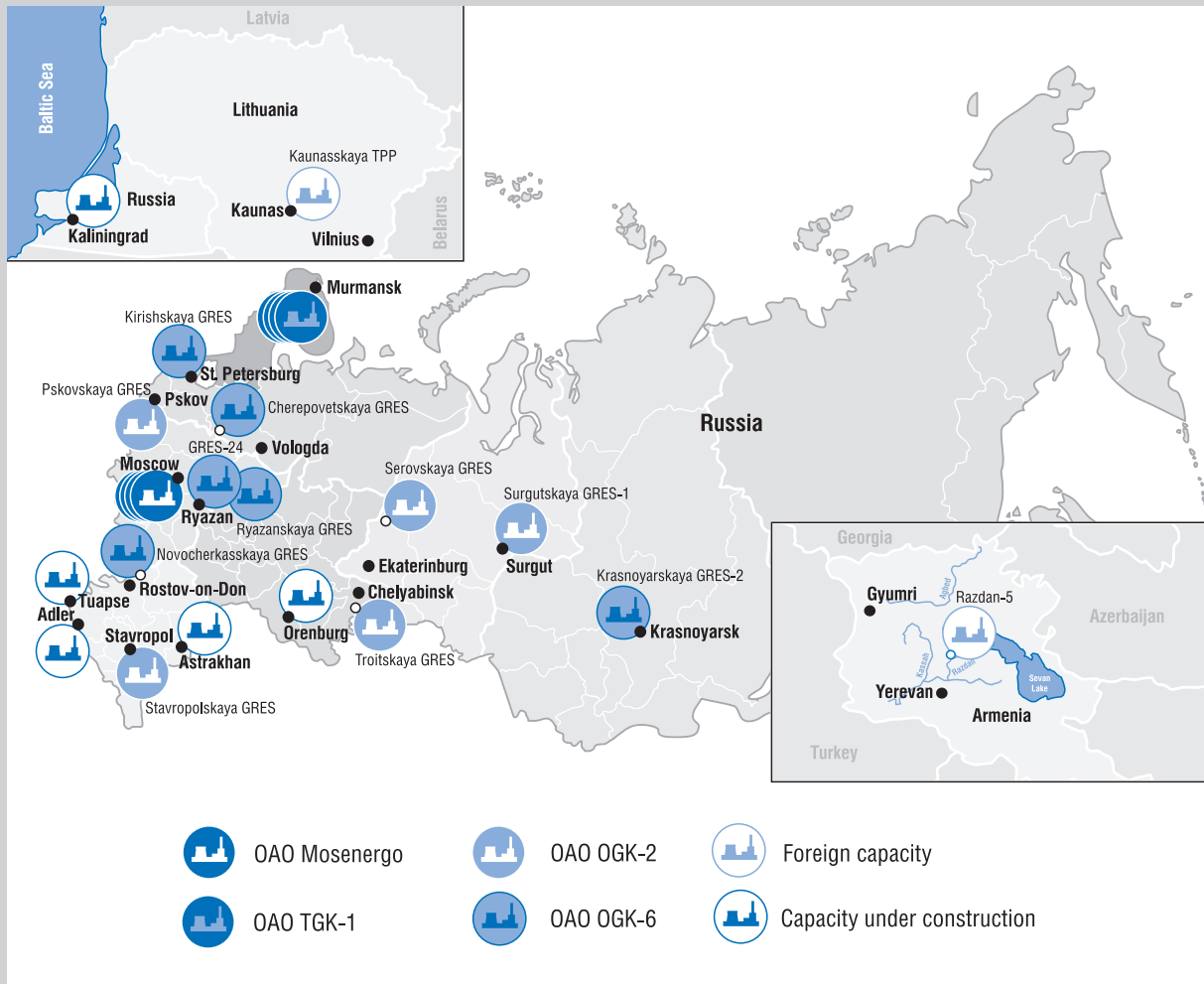
ELECTRIC POWER AND HEAT GENERATED BY GAZPROM GROUP'S GENERATING COMPANIES

	2008	2009	Change
Electric power generation, billion kWh	109.3	138.5	26.7 %
Heat generation, million Gcal	67.1	73.4	9.4 %

Note. Exclusive of the results of OAO TGK-1, control over which was established by the *Group* in late 2009. The results of OAO OGK-2 and OAO OGK-6 are shown effective from 2H 2008.

At the same time, due to a decrease in the demand for electric power in the regions where the *Group's* generating facilities are located, which was because of the economic crisis, the aggregate volume of electric power produced by the generating companies of OAO Mosenergo, OAO TGK-1, OAO OGK-2, and OAO OGK-6 went down by 15.3 billion kWh compared to the previous period and amounted to 164.6 billion kWh in 2009. Heat power generation increased from 93.1 up to 96.7 million Gcal, which is primarily due to an abnormally low temperature in the Moscow region in the winter period.

GAZPROM GROUP'S ELECTRIC POWER BUSINESS IN RUSSIA AND ABROAD

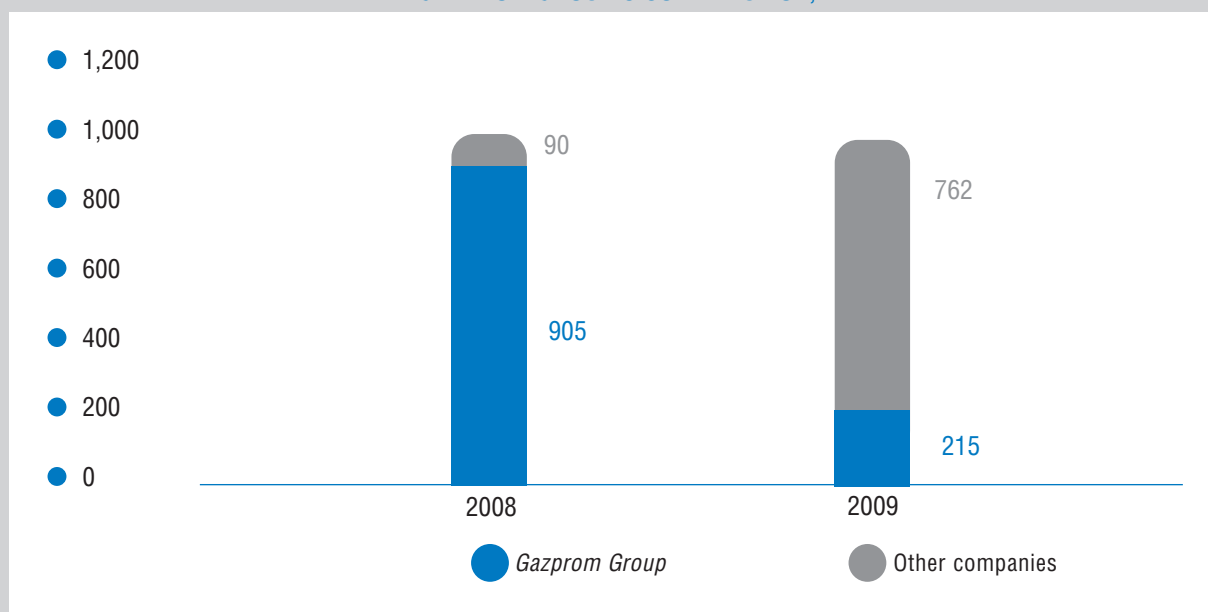


Gazprom expanded the volume of its electric power trading on the trading floors abroad. Total electric power sales performed by the *Group's* company Gazprom Marketing & Trading amounted to 40.4 billion kWh in 2009, which is more than 1.7 times the level reached in 2008. This dynamic is due to an increase not only in the number of counterparties but also in the average volume per trade partner. At the same time, due to a decrease in prices for electric power, the sales grew only by 30 % (up to U.S.\$3.3 million).

GENERATING FACILITIES AND INVESTMENT PROJECTS

The development of *Gazprom's* electric power business is directly linked to the implementation of investment projects in electric power and heat generation.

All electric power investment projects are implemented by the *Group* in accordance with the obligations it adopted when acquiring generating assets. In 2008 and 2009, *Gazprom* commissioned 1.1 GW of new capacity, which is 57 % of the total new capacity commissioned in Russia. Over 1.98 GW are scheduled to be commissioned in 2010.

**NEW CAPACITY COMMISSIONED IN RUSSIAN ELECTRIC POWER INDUSTRY
AND GAZPROM GROUP'S CONTRIBUTION, MW**


New generating assets were commissioned at sites belonging to OAO Mosenergo and OAO TGC-1 in 2009. The construction of the second power generating unit continued as scheduled at the Kaliningradskaya Thermal Power Plant-2. This unit with a capacity of 450 MW is scheduled to be commissioned at the end of 2010. Within the project for the construction of the Adlerskaya Thermal Power Plant launched by the *Group* in 2009, the environmental impact was assessed and a positive opinion was obtained from the state environmental expert review board in 2010. *Gazprom Group's* capital investment into electric power and heat generation and sales amounted to RR23.5 billion in 2009 (39.6 % less than in 2008).

GAZPROM GROUP'S GENERATING FACILITIES AS OF DECEMBER 31, 2009

Generating companies	Installed capacity	
	Electric, MW	Heat, Gcal/h
OAO Mosenergo	11,918	34,900
OAO TGC-1	6,313	14,362
OAO OGK-2	8,695	1,700
OAO OGK-6	9,052	2,700
ZAO Kaunasskaya teplofikatsionnaya elektrostantsiya (Lithuania)	170	894
Total	36,148	54,556

New capacity scheduled to be commissioned at *Gazprom Group's* electric power facilities is estimated at 7 GW for the period through 2016. On the whole, *Gazprom Group's* investment program envisages increasing the installed capacity of the *Group's* generating assets up to 44.8 GW by 2020.

INNOVATIONS IN THE ELECTRIC POWER INDUSTRY

The *Group* implements a number of large-scale innovation projects that have no analogues in the Russian electric power industry:

- upgrading the Ryazanskaya GRES of OAO OGK-6 by installing a gas-vapor turbine (PGU-420) increasing the efficiency by up to 45 %;
- upgrading the Kirishskaya GRES using the gas-vapor technology (PGU-800);
- constructing a coal block with a circulating boil layer (TsKS-330) at the Novocherkasskaya GRES, which will allow the boiler plant's operation to be based on distinctly different grades of coal, including those characterized by very low quality.

The largest increase in installed capacity will come from investment programs at OAO Mosenergo (by 25 %) and OAO TGK-1 (by 22 %). The similar figures for OAO OGK-1 and OAO OGK-6 are 17 % and 15 %, respectively.

The long-term capacity market to be launched in 2011 will guarantee a return on investment with regard to the new electric power units commissioned under obligatory contracts to supply capacity to the wholesale market.

Abroad, the *Group* is constructing and upgrading the fifth power generating unit of the Razdanskaya Thermal Power Plant (Armenia). After commissioning the unit, which is scheduled for December 2010, *Gazprom* will hold a considerable share in the electric power generation market in the Republic of Armenia and get a chance to increase electric power supply to neighboring countries.

MARKETING

The crisis in the world economy was accompanied by a decline in industrial production and energy consumption in *Gazprom's* major sales markets, which in its turn was the major factor contributing to a decrease in hydrocarbon sales in the domestic and foreign markets in 2009.

GAZPROM GROUP'S NATURAL GAS SALES IN 2009

	2008	2009	Change
Sales (net of VAT, excise tax, and customs duties), RR billion			
Russia	474.3	494.9	4.3 %
Far Abroad	1,260.6	1,103.0	-12.5 %
FSU	356.5	371.2	4.1 %
Total	2,091.4	1,969.1	-5.8 %
Sales volume, bcm			
Russia	287.0	262.6	-8.5 %
Far Abroad	167.6	152.8	-8.8 %
FSU	96.5	67.7	-29.8 %
Total	551.1	483.1	-12.3 %
Average price for natural gas (net of VAT, excise tax, and customs duties), RR per mcm			
Russia	1,652.8	1,885.0	14.0 %
Far Abroad	7,521.5	7,216.6	-4.1 %
FSU	3,693.9	5,483.7	48.5 %

RUSSIAN NATURAL GAS MARKET

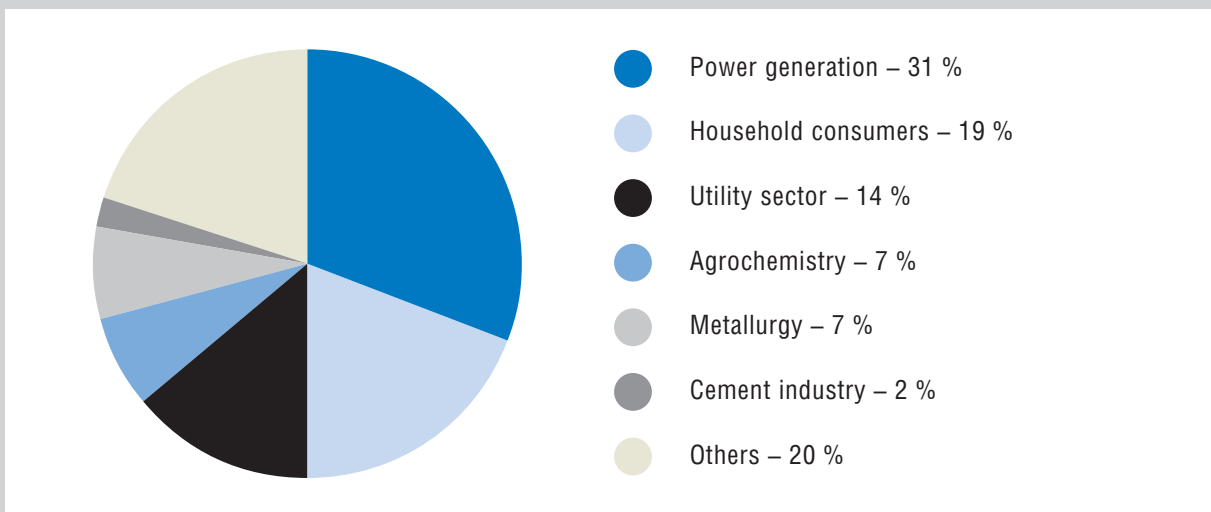
Natural gas sales volumes in the Russian market decreased down to 262.6 bcm. At the same time, with an increase in the average sales price for natural gas, *Gazprom Group's* natural gas sales in the Russian market (net of VAT and excise tax) grew up 4.3 % compared to 2008.

A total of 251.7 bcm were sold in 2009 at regulated wholesale prices established by the FTS of Russia. In accordance with the resolutions adopted by the Government of the Russian Federation to ensure the transition of regulated prices to an economically reasonable level, regulated wholesale natural gas prices in Russia increased by 15.7 % in 2009 compared to 2008.

The decrease in the *Group's* supply to the domestic market mostly concerned contracts signed in accordance with Resolution № 333 of the Government of the Russian Federation dated May 28, 2007 “On improving governmental regulation of gas prices”, pursuant to which OAO Gazprom and its subsidiaries were vested with the right to sell additional volumes of natural gas in excess of those stipulated in standard annual contracts and those to be sold to new customers at prices with a premium added to the wholesale regulated price. This market segment proved to be the most sensitive one to a decrease in the demand. Also, there was a considerable increase in price competition in the immediate vicinity of the gas production regions controlled by the companies that do not belong to the *Group*. In order to maintain its natural gas sales volumes, OAO Gazprom pursues a flexible policy of signing contracts, which allow revising the parameters of commercial prices.

In terms of industry-based structure, a major decrease in sales volumes occurred in 2009 in the power generation industry (12 % not taking into account intra-group sales), metallurgy (6 %), and agrochemistry(11 %).

STRUCTURE OF GAZPROM'S GAS SALES BY CONSUMER GROUP IN RUSSIA IN 2009



DEVELOPMENT OF THE RUSSIAN NATURAL GAS MARKET

The development of the Russian natural gas market is going in two main directions, i.e., improving pricing mechanisms and using stock-exchange technologies in gas trade.

The Government of the Russian Federation adopted Resolution № 333 on May 28, 2007, which envisages a number of steps aimed at the liberalization of the pricing in the natural gas industry, in particular, the transition to using a market-based pricing formula for natural gas based on equal yield of gas supplies to the domestic and foreign markets effective from January 1, 2011.

At the same time, considering the crisis in the world and Russian economy, the Russian Government as well as the ministries and departments responsible for the situation in the natural gas market discussed in 2009 postponing price liberalization. During the discussion, OAO Gazprom suggested using a formula with discount coefficients to limit the

price levels during the transition period (2011-2013), during which domestic natural gas prices are to be gradually brought to an equal yield level. This suggestion was generally supported by the interested ministries and departments. Thus, the transition to equal yield prices is supposed to be fully completed effective from 2014.

Based on the government resolutions, an experiment was carried out in 2006-2008 to sell Gazprom's natural gas on the electronic trading floor at prices that were not regulated by the government. The implementation of this experiment, which resulted in selling 13.3 bcm of natural gas (including 7.5 bcm by Gazprom Group), showed its positive role in mastering the system of interaction among the market players, i.e., the procedure for providing the organizations participating in the trade with prompt access to OAO Gazprom's gas transportation system, and exhibited transparency in developing the pricing signal. It allowed for significant progress in integrating e-commerce technology with the gas supply management system and debugging the mechanisms for independent producers' participation in the trade on the electronic trading floor.

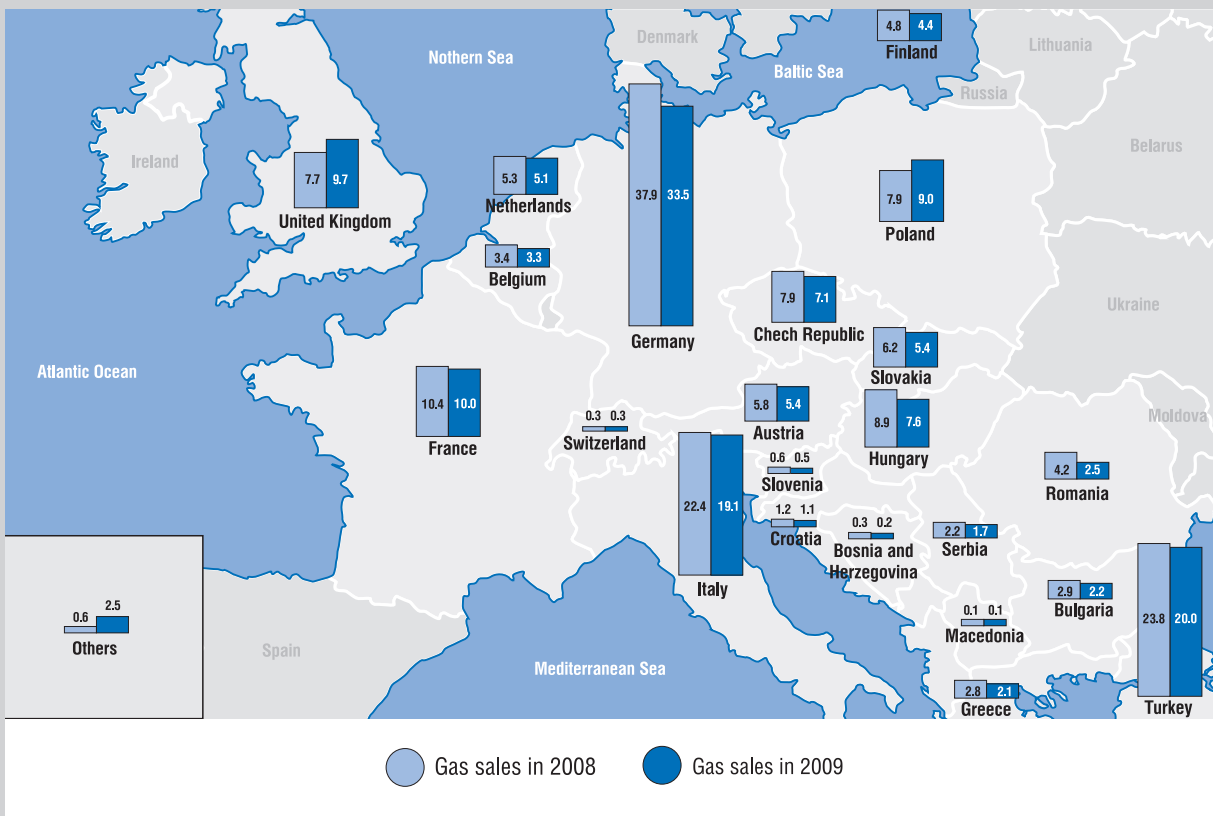
The experiment ended and natural gas trade on the electronic trading floor was terminated on January 1, 2009. A draft resolution "On gas sales using stock-exchange technologies" was submitted to the government, which envisages OAO Gazprom's right to use stock-exchange technologies to sell up to 12.5 bcm in 2010 at prices not regulated by the government and to expand the volumes up to 17.5 bcm effective from 2012. Taking into account the volumes of the companies that do not belong to the Group, natural gas sales using e-commerce and stock-exchange trade will increase up to 35 bcm. OAO Gazprom and other market players consider gas sales using stock-exchange technologies to be a market mechanism that optimizes gas sales in various supply conditions to meet consumers' demand more completely.

FOREIGN NATURAL GAS MARKETS

Far Abroad

In 2009, gas sales in Far Abroad countries (net of excise tax and customs duties) decreased by 12.5 % compared to 2008 and amounted to RR 1,103.0 billion. Sales volumes fell to 152.8 bcm, which is 8.8 % less than in 2008.

GAZPROM GROUP'S GAS SALES STRUCTURE IN FAR ABROAD COUNTRIES, BCM



The world financial and economic crisis resulted in a significant (up to 7 %) decrease in natural gas consumption in Europe in 2009. This coincided with a significant increase in gas liquefaction and regasification capacities and in LNG supply (due to a decrease in LNG import by the USA), which caused an even greater imbalance between the demand and supply in the European natural gas market.

Following a sharp decrease in the volumes of natural gas supplied to Far Abroad countries in 1H 2009, the second half of the year saw a radical turn in the trend and OAO Gazprom's natural gas supplies exceeded the level for the same period of 2008. In 2009, a total of 140.65 bcm of natural gas was exported to Far Abroad countries under long-term contracts, which equals to a 12 % decrease in natural gas offtakes under OAO Gazprom's long-term contracts compared to 2008.

Gazprom considers long-term contracts as a basis for its operations in the natural gas market.

LONG-TERM CONTRACTS AS A BASIS FOR THE GROUP'S NATURAL GAS BUSINESS

OAO Gazprom is bound with buyers of natural gas in Europe by a system of long-term contractual obligations. The portfolio of *Gazprom's* long-term contracts (excluding the potential volumes to be supplied through the South Stream gas pipeline) currently provides the sales of 3.1 tcm of natural gas at a minimum level of obligations to Far Abroad countries for the period until the expiration of the contracts, which equals to export revenues of U.S.\$1 trillion at current prices.

Major characteristics of long-term contracts include:

- a pricing formula, which takes into account changes in prices for oil products for the previous 6 to 9 months;
- terms and conditions, which prevent unilateral termination of contracts except for cases of long-lasting force majeure circumstances;
- "take-or-pay" conditions, which cover a significant volume of contracts and imply that a buyer pays for the volumes not taken during the year and can take them later after he has taken the minimum annual volumes provided in the contracts for the respective year and has made relevant additional payment.

Long-term contracts are essentially service contracts, which provide the buyer with flexibility on a daily basis, supply fluctuations throughout the year, and the seller's obligations to provide the buyer later with the volumes that have been previously paid for by the latter under the "take-or-pay" conditions. Also, long-term contracts provide buyers with guaranteed natural gas supply for a considerable period. Spot natural gas is essentially quite a different product, so it is inappropriate to compare contractual and spot prices.

Long-term natural gas contracts have been the basis for stability in the European natural gas market for a long time. By providing multi-year guarantees for natural gas supply and offtakes they meet both suppliers' and consumers' strategic interests.

With changes in the balance between the demand and supply in the European market and a sharp decrease in spot natural gas prices relative to prices tied to oil, *Gazprom* is ready to take into account the interests of Russian natural gas buyers by considering a possibility for a temporary decrease in the take-or-pay level during the period of a lower demand for and an excessive supply of natural gas. This decrease, however, will be compensated by the partners' additional obligations for gas offtakes in successive periods after the stabilization of the financial and economic situation and the recovery of the natural gas consumption level. Also, significant changes in market conditions make it appropriate to revise prices in accordance with the terms and conditions specified in long-term contracts.

In 2009, a number of long-term contracts were signed, including those with PremiumGas S.p.A. for a period of 13 years (with the option for a 5-year extension), ERG SpA for a period of 10 years (with the option for a 10-year extension), Sinergie Italiane S.r.l. for a period of 10 years, and EGL for a period of 20 years. The *Group* will supply a total of 28.6 bcm of natural gas under these contracts in the period up to 2028 (excluding the optional years).

A contract was signed with Shell Energy Europe – as a part of a deal within the Sakhalin-2 project – for the total volume of natural gas supply equal to 22 bcm (or 1.2 bcm per year) to -on-the border of Poland and Germany. According to the contract, the supply will start on October 15, 2010. An agreement was signed with DONG Energy for the sale of an additional 1 bcm of Russian natural gas to Denmark within the Nord Stream project.

Gazprom is also an active participant of natural gas spot trading in Europe. The *Group's* company Gazprom Marketing & Trading Ltd. carries out transactions with natural gas in the trading floors of UK, Belgium, Netherlands, and France, while selling partly Russian natural gas and partly volumes purchased in Europe, both on spot market terms and conditions.

Natural gas sales volumes to end consumers in the UK and France amounted to 1.8 bcm in 2009, which is 1.9 times more than in 2008. In the reporting year, the *Group* also established control over Vemex s.r.o., which sells natural gas to major manufacturing enterprises in the Czech market, at a volume of about 0.7 bcm per year.

The goals pursued by the *Group* by expanding its presence in the LNG market include diversification of export income sources, further efficiency improvement of its export activities, decreasing the dependency upon transit on traditional markets, and providing supply flexibility. *Gazprom* has been engaged in LNG-to-gas-pipeline exchange operations and one-off LNG deals since 2005.

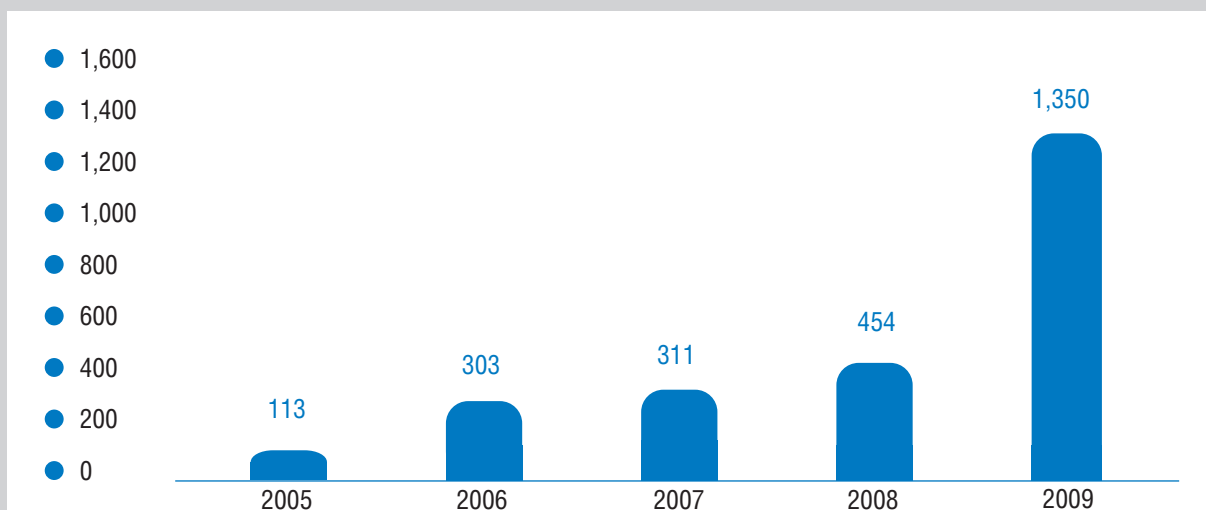
The *Group* acquired a shareholding of 50 %+1 share in Sakhalin Energy, the operator of the Sakhalin-2 project, in April 2007 and a new LNG production plant was put into service in February 2009. In 2009, a total of 5.28 million tons of LNG were produced and 5.19 million tons were supplied.

A package of agreements was signed with Shell International Eastern Trading Company (SIETCO) in 2009, which stipulates that SIETCO will transfer half of its contractual LNG volumes from the Sakhalin-2 project to *Gazprom Group* (about 0.9 million tons of LNG per year at the plateau level) and the relevant rights to use regasification (Costa Azul terminal in Mexico) and transportation facilities on the Western Coast of North America.

As a result, long-term LNG volumes appeared in *Gazprom Group's* portfolio for the period up to 2028.

In 2009, *Gazprom Group's* companies supplied a total of 22 shipments of LNG (about 1.35 million tons or 1.93 bcm) to markets of Japan, India, South Korea, China, Taiwan, and the UK. The volumes of LNG supply within the Sakhalin-2 project accounted for about 60 % of stated figures (0.8 million tons or 1.2 bcm).

GAZPROM GROUP'S LNG DEALS, THOUSAND TONS

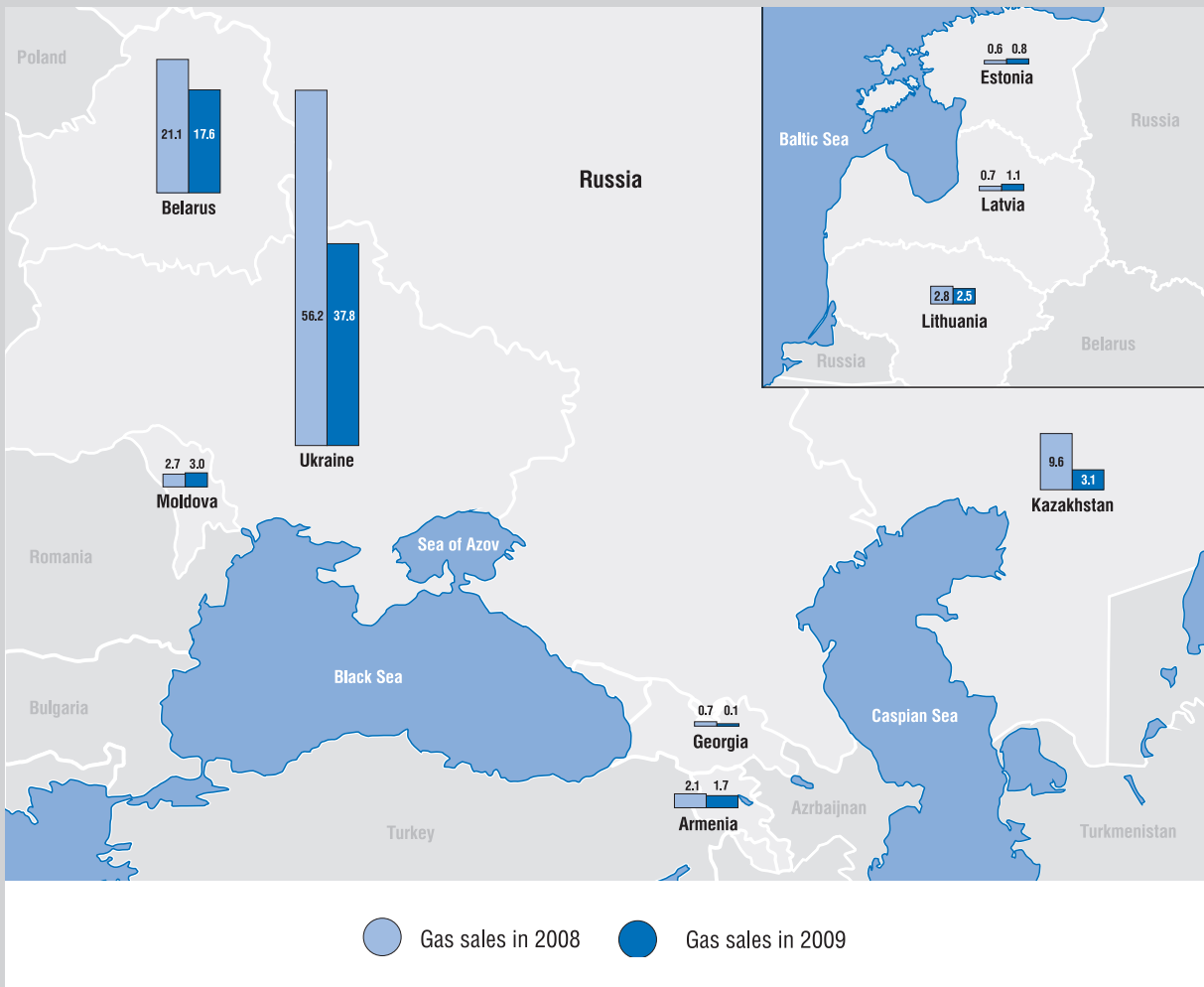


Gazprom plans to implement new LNG production projects in Russia in the future: LNG production is intended to be arranged at the Shtokmanovskoye field along with the supply of natural gas to UGSS. Also, there are plans to participate in LNG production projects abroad and to provide LNG marketing. The *Group's* strategy in LNG production and supply foresees the *Group* producing at least 50 million tons of its own LNG by 2020.

FORMER SOVIET UNION COUNTRIES

In spite of a considerable decrease in natural gas sales volumes in the FSU countries (by 29.8 % compared to 2008, down to 67.7 bcm), the sales of natural gas in the region (net of excise tax and customs duties) increased by 4.1 % up to RR 371.2 billion. This dynamic resulted from a 48.5 % increase in the average sale price for natural gas compared to 2008.

GAZPROM GROUP'S NATURAL GAS SALES STRUCTURE IN THE FORMER SOVIET UNION COUNTRIES, BCM



Gazprom pursues a consistent policy in the natural gas markets of the FSU countries that involves transition to contractual terms and conditions and pricing mechanisms similar to those effective in the European countries with regard to gas supplies and rendering transit services. In January 2010, OAO Gazprom and NAK Naftogaz Ukraine signed contracts for the purchase and sale of natural gas as well as for the volumes and conditions of natural gas transit through Ukraine for the period through 2019 inclusive. The documents formalized the transfer to transparent European pricing rules in the relationship between Russia and Ukraine in the natural gas sphere.

Like in the European market, part of *Gazprom's* strategy in the market of the FSU countries is to gain access to end consumers. In 2009, the volumes of natural gas supplied to Ukrainian consumers through OOO Gazprom Sbyt Ukraina amounted to approximately 1.85 bcm or about 10 % of the imported gas consumed by the industry for the same period (with the supply contract envisaging 25 %). In Armenia, the *Group's* company ZAO ArmRosgazprom also supplied 1.7 bcm to end consumers.

Gazprom incorporates the Central Asian countries' natural gas resources into its balance. In the contracts signed in 2009 and further periods, the gas price is determined based on the prices in the European natural gas market.

GAZPROM GROUP'S VOLUME OF GAS PURCHASES IN FSU COUNTRIES, BCM

Country	2008	2009	Change
Turkmenistan	42.3	11.8	-72.1 %
Uzbekistan	14.2	15.4	+8.5 %
Kazakhstan	9.7	10.1	+4.1 %
Total	66.2	37.3	-43.7 %

A decrease in the purchase of Turkmen natural gas was due to an interruption of the supply caused by an accident at the "Central Asia-Center" gas pipeline in Turkmenistan. In accordance with the amendments and additions to the long-term contract signed between OOO Gazprom Export and GK Turkmengaz in December 2009 for the purchase and sale of natural gas, the purchase and supply of Turkmen natural gas will resume in 2010 in the volume of up to 30 bcm per year. The parties also reached an agreement concerning joint implementation of projects for the construction of the Caspian gas pipeline and the East-West trunk gas pipeline, as well as the extraction of hydrocarbons on the Caspian Sea shelf.

An agreement on major terms and conditions with regard to the purchase of Uzbek natural gas, which was signed on December 9, 2009, envisages purchasing up to 15.5 bcm of Uzbek natural gas in 2010. In October 2009, a long-term contract was signed between OOO Gazprom Export and the State Oil Company of the Republic of Azerbaijan for the purchase and sale of Azerbaijani natural gas. The contractual terms and conditions envisage supplying natural gas in the period from 2010 through 2015 at an annual volume of 0.5 bcm. An agreement was reached to increase the annual volume up to 1 bcm in 2010 with an opportunity for the parties to agree upon an increase in supplies.

SALES OF OIL, GAS CONDENSATE, AND REFINED PRODUCTS

In 2009, the *Group* sold 29.0 million tons of oil and stable gas condensate. *Gazprom Group's* sales decreased by 20.2 % compared to 2008 and amounted to RR 215.1 billion in the reporting year.

GAZPROM GROUP'S SALES OF OIL AND GAS CONDENSATE

	2008	2009	Change
Sales (net of VAT, excise tax, and customs duties), billion RR			
Russia	81.5	56.8	-30.3 %
Far Abroad	161.3	131.7	-18.4 %
FSU countries	26.6	26.6	-
Total	269.4	215.1	-20.2 %
Sales volume, million tons			
Russia	11.8	9.7	-17.8 %
Far Abroad	16.7	16.0	-4.2 %
FSU countries	3.3	3.3	-
Total	31.8	29.0	-8.8 %

The *Group's* major export markets for oil in Far Abroad countries in 2009 were the countries of North-Western, Southern, and Central Europe where Urals crude oil is mostly supplied. Smaller volumes were supplied to China with transit through Kazakhstan. Supplies to CIS countries included those to Belarus (to the Mozyr Oil Refinery) and Kazakhstan (to the Pavlodar Oil Refinery). The prices applied to these supplies are based on formulas and depend upon the pricing situation for Urals crude oil.

Oil prices grew continuously in the world market in 2009, their growth totaling roughly 74 %. The prices for Urals crude oil stabilized at about U.S.\$77 per barrel in the end of the year.

Due to the necessity to utilize the *Group's* own oil refining and export programs, free oil sales volumes (not taking into account supplies for replacement) in Russia were insignificant and amounted to 0.3 million tons in 2009 compared to 0.9 million tons in 2008.

Gazprom Group's sales of oil and gas refined products amounted to RR 540.5 billion in the reporting year, which is 17.2 % less than in 2008.

In 2009, a sharp decrease in the demand occurred in *Gazprom Group's* major sales markets for its refined products accompanied by a long-term decline in trading activities. In the first half of the year, prices for most products dropped 2-3 times and more compared to the same period in 2008. A decrease in the sales volume of certain types of refined products also took place in the domestic market.

In 2H 2009, an increase in oil prices was accompanied by a revival of trade and stable growth in prices for most refined products, including liquefied hydrocarbon gases (LHCG).

GAZPROM GROUP'S SALES OF REFINED PRODUCTS

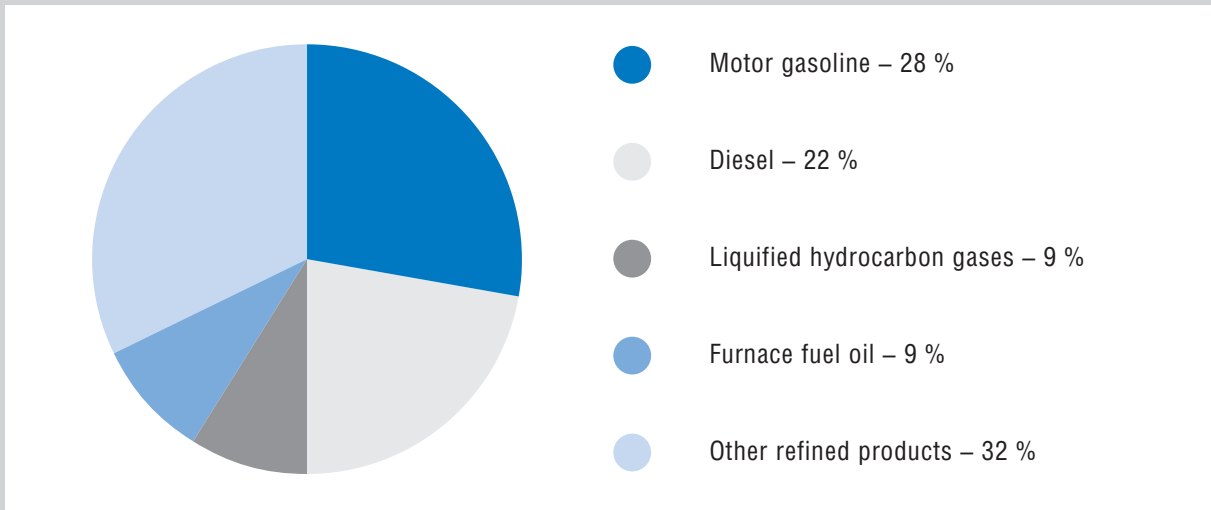
	2008	2009	Change
Sales (net of VAT, excise tax, and customs duties), billion RR			
Russia	378.2	297.9	-21.2 %
Far Abroad	229.8	206.7	-10.1 %
FSU countries	45.0	35.9	-20.2 %
Total	653.0	540.5	-17.2 %
Sales volume, million tons			
Russia	25.0	24.9	-0.4 %
including Sibur Holding	1.5	–	
Far Abroad	14.7	15.8	7.5 %
including Sibur Holding	1.4	–	
FSU countries	3.9	3.8	-2.6 %
including Sibur Holding	0.2	–	
Total	43.6	44.5	2.1 %

Notes.

1. Volumes are shown exclusive of tires and helium.
2. Due to deconsolidation, Sibur Holding Group's results are not included in *Gazprom Group's* results effective from 2H 2008.
3. In order to data more comparable, the sales volumes of refined products for 2008 were reallocated due to the changes which occurred in 2009 in the methodology of their distribution by geographical segments.

An increase in *Gazprom Group's* sales volumes of refined products in Far Abroad countries was due to the consolidation of the results of NIS and Sibir Energy, which compensated for the negative effects related to the exclusion of Sibur Holding's results from the *Gazprom's* and an unfavorable market situation. Furnace fuel oil and diesel accounted for about 54 % of stated volumes.

GAZPROM GROUP'S SALES OF REFINED PRODUCTS IN RUSSIA IN 2009, %



The *Group's* sales volumes of helium almost did not change compared to those in 2008 and were 4.9 mmcm.

Certain types of oil products are sold through *Gazprom Neft's* specialized business units:

- ZAO Gazpromneft-Aero, which is engaged in selling aviation fuel in airports and filling airplanes. This year, the company gained a leading position in aviation fuel retail sales (filling aircraft) in airports in the Russian Federation (847 thousand tons of fuel were sold in 2009 compared to 402 thousand tons in 2008).
- OOO Gazpromneft Marin Bunker, which is engaged in selling vessel fuel in ports, including filling, transshipment, and fueling of Russian and foreign counterparties' ships using the company's own and leased terminals and ships. In 2009, a total of 1,406 thousand tons were sold (which is 64 % more than in 2008), so that the company's share in the market reached 17 %.
- OOO Gazpromneft-Smazochkiye Materialy, which sells a wide product line of oils and lubricants (63 thousand tons were sold in 2009 compared to 50 thousand tons in 2008). The company owns production assets in Western Siberia (Omsk), the European part of Russia (Yaroslavl), and Western Europe (Bari, Italy).

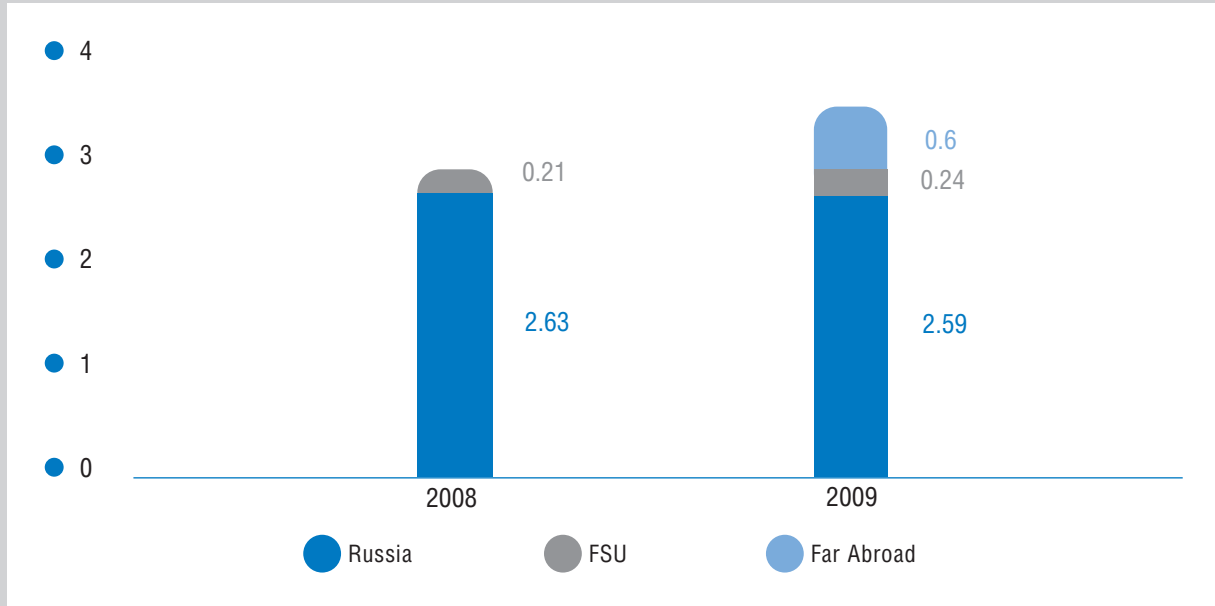
The *Group's* positions continued to strengthen in the field of oil product retail sales in Russia and abroad. Completing the deal to acquire a controlling shareholding in the Serbian company NIS, establishing control over Sibir Energy, and dividing the assets belonging to ZAO SP Slavneft-Start in Belarus with TNK-BP expanded the network of gasoline stations up to 1,562 units as of the end of 2009 (including 636 gasoline stations, which are part of the *Group's* assets located abroad).

DEVELOPMENT OF GAZPROM GROUP'S NETWORK OF GASOLINE STATIONS IN RUSSIA AND ABROAD



Additionally, the establishment of a new brand, *Gazprom Neft*, for the gasoline station network was completed and the process of its implementation was launched in 2009. As of the end of 2009, there were 387 gasoline stations designed under the new brand, including 179 stations that were partially re-branded.

GAZPROM GROUP'S OIL PRODUCT SALES THROUGH GASOLINE STATIONS, MILLION TONS



ENVIRONMENTAL MEASURES, INDUSTRIAL SAFETY AND ENERGY EFFICIENCY

ENVIRONMENTAL MEASURES

Gazprom Group is the biggest industrial complex in the Russian Federation, whose operations directly involve the usage of natural resources and environmental impact. In their activities, *Gazprom Group's* companies stick to the principle of strictly following the requirements of the international and Russian environmental legislation.

In order to achieve its strategic goals in the area of environmental protection, OAO Gazprom implements and maintains an efficient environmental management system in accordance with the international ISO 14000 series standards. Within OAO Gazprom there is an established and evolving vertically integrated environmental management system covering all levels from OAO Gazprom and its subsidiaries' administrations down to environmental services and production enterprises' ecologists. The Plan for the preparation of OAO Gazprom's environmental management system for international ISO 14001 standard compliance certification envisages that by the end of 2012 29 production subsidiaries are to possess functioning ISO 14001 standard-compliant environmental management systems.

In 2009, *Gazprom Group's* companies paid RR 2.0 million in environmental fines (54 % less than in 2008) for the violation of environmental legislation primarily related to the length and omissions in legislative regulation of permit obtainment procedure. Government inspections carried out in 2009 did not reveal any significant violations of Russian environmental legislation by *Gazprom Group*.

Decrease in natural gas production and transportation as well as implementation of air-protection measures led to the reduction in aggregated *Gazprom Group's* carbon oxide emissions into the atmosphere by 17.8 % in 2009 as compared to 2008. An increase in methane emissions was primarily due to the refurbishments carried out at trunk transportation and natural gas production facilities.

KEY INDICATORS OF GAZPROM GROUP'S ENVIRONMENTAL IMPACT

	2008	2009
Hazardous atmospheric emissions, thousand tons	3,340.7	3,391.1
including:		
carbon oxides	785.5	645.8
nitrogen oxides	339.4	335.9
Sulfur dioxide	248.6	249.1
Hydrocarbons (including methane)	1,712.4	1,859.8
Discharge of wastewater, mmcm	4,115.9	5,336.3
including surface-water bodies discharge	3,895.1	5,175.9
including regulatory clean effluents and effluents treated to standard quality at wastewater treatment facilities	3,853.1	5,031.3
Waste production, thousand tons	4,084.5	5,210.8
Restored soil, thousand ha	8.3	12.6

The main contributors to waste production and surface-water discharge are electric power generating assets, which have become part of the *Group* (79 % and 99 %, respectively). At that 97 % of surface-water discharge is regulatory clean or treated to standard quality at wastewater treatment facilities, and 88 % of produced waste are within low- or non-hazardous categories and are primarily represented by ashes and slag discharged by thermal power plants.

GAZPROM GROUP'S ENVIRONMENTAL COSTS IN 2009, MILLION RR

	2008	2009
Current expenditures	17,162.3	10,376.5
Expenditures on refurbishment of fixed assets related to environmental protection	1,428.8	962.7
Payment for environmental pollution	2,678.8	1,218.4
Capital expenditures related to environmental protection and rational use of natural resources	3,493.7	6,323.6
Total	24,763.6	18,881.2

Soil protection begins at early stages of project development and provides for technical solutions enabling the reduction in the area of soils withdrawn from production and implementation of technical and biological restoration in a most efficient way. The area of soils recovered by the *Group* in 2009 increased by 51.8 % compared to the previous year.

CORPORATE CLIMATE POLICY

Guided by the provisions of the Russian Energy Strategy for the period up to 2030 as well as the Climatic and Environmental Doctrines of the Russian Federation, OAO Gazprom is consistently pursuing its corporate policy aimed at protecting the Earth's climate in a whole range of areas.

Increasing pipeline gas supply. This contributes significantly to a decrease in greenhouse gas emissions as natural gas replaces coal and furnace fuel oil in consumers' fuel balance, including those in Europe, which facilitates the implementation of the European Climate Policy.

Increasing the use of natural gas as motor fuel. *Gazprom* continues expanding the gas-filling station network and the fleet of natural gas-powered vehicles and tractors; the program for gasification of the Sochi transportation center was successfully launched within Winter Olympics 2014 preparation activities; the foundation of the international Euroautogas consortium and the Blue Corridor project, which envisage using natural gas as motor fuel for international cargo and passenger transportation, are underway.

Introducing energy-saving and resource-saving technologies. The work carried out within the corporate programs for energy saving, reconstruction, and technical refurbishment, UGSS safety and reliability improvement, allows to reduce greenhouse gas emissions in the day-to-day production activities. The dynamics of greenhouse gas emissions into the atmosphere by *Gazprom's* production facilities engaged in natural gas production, refining, transportation and underground storage has a distinct downward trend. By fuel gas saving alone, *Gazprom* contributed significantly to the decrease in carbon dioxide emissions. Thus, compared to 2005, CO₂ emissions decreased by 14 % in natural gas production and by 33 % in trunk pipeline natural gas transportation.

Increasing the utilization of associated petroleum gas. A consistent policy applied by the *Group's* companies has led to the increase in the average APG utilization level by 59 % in 2009.

Implementing projects aimed at decreasing greenhouse gas emissions. *Gazprom* specified greenhouse gas reduction projects to be implemented using a joint implementation mechanism, "Utilization of mobile compressor stations for the prevention of methane emissions during trunk gas pipeline repair works" and "Beneficial utilization of associated petroleum gas at the Urengoykoye oil and gas condensate field".

Gazprom places a priority on environmental safety issues when long-term planning and carrying out production activities and implementing production projects.

ENVIRONMENTAL MEASURES IMPLEMENTED WITHIN GAZPROM'S MAJOR PROJECTS

Project

Environmental Issues Addressed during Project Implementation and Major Environmental Measures Implemented in 2009

Nord Stream gas pipeline construction

- The assessment of environmental impact was completed in accordance with the Convention on Environmental Impact Assessment in a Transboundary Context (Espoo); all the necessary permits were received from the governmental authorities of the countries involved.

Supplying natural gas to the Kamchatsky Territory

- The contractors' activities were reviewed for compliance with the requirements of the environmental legislation with the involvement of public organizations.

Sakhalin-Khabarovsk-Vladivostok gas transportation system construction

- Staff of the contractor organizations received training for the purpose of competent and responsible fulfillment of the environmental requirements.

Developing oil fields located on Russian continental shelf

- The development of special environmental and fish industry requirements was arranged for the purpose of geological survey, exploration, and production of hydrocarbons on Zapadno-Kamchatskoye field.
- Waste produced at the facilities will be recycled and utilized onshore to the maximum; oil spillage removal system development is envisaged.

Dzhubga-Lazarevskoye-Sochi gas pipeline construction

- Subsea gas pipeline construction minimizes the withdrawal of agricultural lands, woodlands, and nature reserves.
- Horizontal directional drilling through the coastline will allow to substantially decrease the impact on the most vulnerable coastal ecosystems and avoid any intrusion into the habitat of coastal flora and fauna.

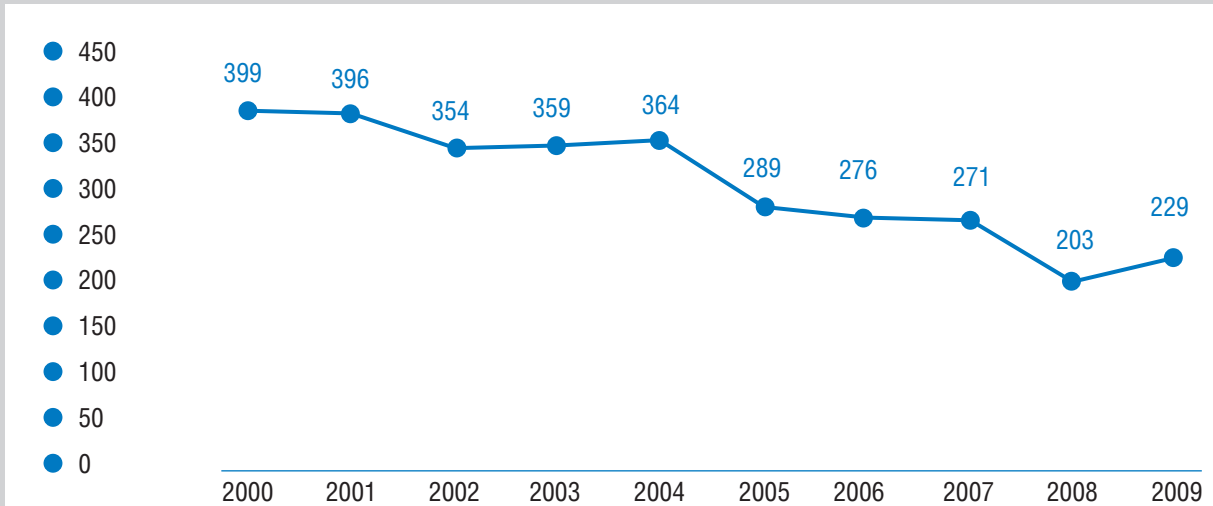
Developing the Bovanenkovskoye gas condensate field and Bovanenkovo-Ukhta gas transportation system construction

- Wastewater discharge into watercourses was completely eliminated; a radial system of natural gas collection from groups of gas wells and a number of technological measures will considerably decrease greenhouse gas emissions.
- Special technical solutions were developed to enable safe utilization of waste and maintaining stability of the geocryological conditions.
- Measures are envisaged to protect biological diversity, including technical and biological soil restoration; construction and assembly works are not allowed during the birds' spring nesting season; fish-protection devices are used when water is withdrawn from surface sources; free migration of reindeer herds is arranged for by means of building special passages through linear communications.

INDUSTRIAL AND LABOR SAFETY

OAO Gazprom's policy for labor and industrial safety is aimed at saving employee's life and health in relation to the results of production activities. To this end, there is an established and operating Unified system for managing labor and industrial safety, which enables to control production risks affecting employees' life and health, as well as equipment and property. Among other areas the system regulates the assignment of labor and industrial safety responsibilities, education in this area, notification about accidents and preventive measures, and assessment of working places in terms of labor environment.

NUMBER OF INJURED PERSONS IN ACCIDENTS THAT OCCURRED IN OAO GAZPROM'S MAJOR SUBSIDIARIES ENGAGED IN NATURAL GAS EXPLORATION, PRODUCTION, REFINING, TRANSPORTATION, AND UNDERGROUND STORAGE



This work results in bringing down the rate of injury (the number of injured persons in accidents per 1,000 employees) as well as the total number of accidents and incidents in OAO Gazprom's major subsidiaries engaged in natural gas exploration, production, refining, transportation, and underground storage.

NUMBER OF ACCIDENTS AND INCIDENTS THAT OCCURRED DURING THE OPERATION OF HAZARDOUS PRODUCTION FACILITIES OF OAO GAZPROM'S MAJOR SUBSIDIARIES ENGAGED IN NATURAL GAS EXPLORATION, PRODUCTION, REFINING, TRANSPORTATION, AND UNDERGROUND STORAGE



Following the requirements of Russian legislation and the current international practice, OAO Gazprom continues to improve the Unified system for managing labor and industrial safety; develops the System for preventing casualties, professional illnesses, accidents and incidents, which is based on the identification of dangers, assessment and management of production risks, and involvement of all the employees into the system for managing labor and industrial safety. The target structure of OAO Gazprom’s Unified system for managing labor and industrial safety is a complex of interrelated components: planning, implementation and functioning, monitoring, and review by top management.

ENERGY SAVING AND ENERGY EFFICIENCY

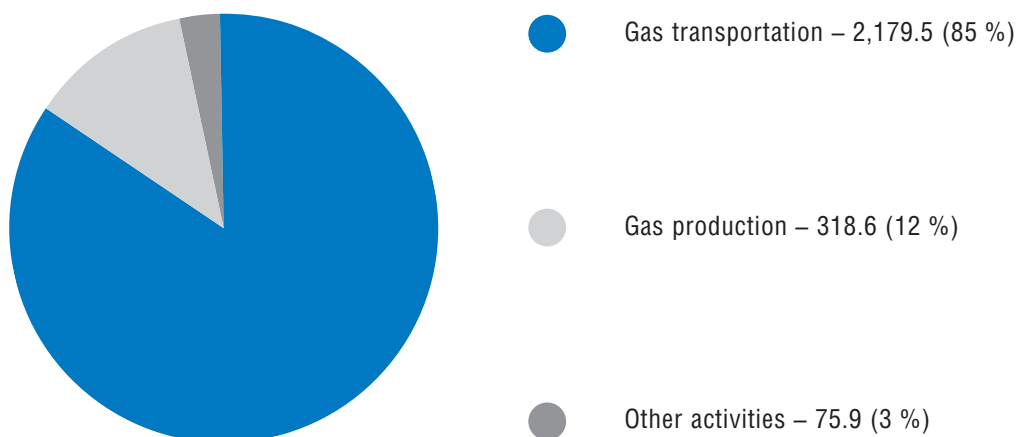
Gazprom consistently carries out works to ensure energy saving and improve energy efficiency, organises obligatory accounting for consumed energy resources, obligatory energy inspections at its subsidiaries, and the development of energy passports for organizations, buildings, and constructions.

Measures carried out under the Program for energy saving in OAO Gazprom for the period from 2007 through 2010 allowed its subsidiaries participating in the Program to save a total of 2.6 million tce of fuel and energy resources in 2009.

ENERGY SAVING BY TYPES OF RESOURCES

	2008	2009
Natural gas, mmcm	2,357.4	2,179.3
Electric power, thousand kWh	250,754.7	171,573.5
Heat power, Gcal	204,349.8	180,393.5
Total, thousand tce	2.8	2.6

FUEL AND ENERGY RESOURCE SAVING BY TYPES OF ACTIVITY IN 2009, THOUSAND TCE



Fuel and energy resource saving resulted from a broad use of:

- new technologies for testing and repairing wells, more advanced gas pumping units, new design of gas cleaning units, and combined technologies for gas utilization;
- special machines and equipment for performing technical operations and repair without gas losses: technologies for pumping natural gas out of the to-be-repaired line gas pipelines; technologies for using natural gas for the company's own needs during compressor workshops repairs; the technology for dust catcher blowdown, which prevents direct losses of gas blown down into the atmosphere;
- programming and computing suites for modeling and optimizing gas transportation modes.

Implementing energy saving measures and more energy-efficient technologies and equipment allowed OAO *Gazprom* to establish the standards effective from January 1, 2010 for specific consumption of natural gas on technological needs for its natural gas production and transportation companies at a level that is 23 % lower compared to the standards set by Order №60 of the Russian Ministry of Energy dated February 07, 2003.

In order to stimulate energy saving by OAO *Gazprom*'s subsidiaries engaged in natural gas production, transportation, and underground storage, Temporary procedures for financial motivation of gas and energy saving in OAO *Gazprom* were developed and approved, providing for bonuses to subsidiaries' employees for their achieved results in gas and energy saving in the course of natural gas production and transportation.

Guided by the Russian Energy Strategy for the period up to 2030 and the requirements of Federal Law № 261-FZ dated November 23, 2009 "On energy saving and improving energy efficiency and on introducing amendments into certain legislative acts of the Russian Federation", the concept of energy saving in OAO *Gazprom* for the period from 2011 through 2030 is being developed. The maximum potential energy saving in OAO *Gazprom* is estimated at 23.4 million tce (including 20.8 million tce or 18.2 bcm of potential energy saving for natural gas).

The announced goals are planned to be reached primarily through utilization of modern equipment and implementing measures in the following areas:

- decrease in natural gas consumption for the company's own technological needs. Preliminary analysis shows that a decrease in specific consumption of natural gas for the company's own needs by means of implementation of economically profitable projects can reach at least 1.2 % per year or more than 10 million tce in the period up to 2020, which is equivalent to 9 bcm of gas.
- utilizing the heat of exhaust gases emitted by compressor stations;
- utilizing associated petroleum gas and low-pressure gas;
- using renewable energy sources for the company's own needs.

EXAMPLES OF TECHNOLOGICAL SOLUTIONS USING RENEWABLE ENERGY SOURCES

Usage of renewable energy sources is a global trend. Following the economic practicability principle, *Gazprom* develops and implements technological solutions based on the use of renewable energy sources; this is primarily done for providing electric power supply to its own facilities in the absence of electric power supply through external electricity network.

An example of this solution is the implementation of 27 sets of natural gas wells telemechanics units equipped with independent power supply at the Yamburgskoye gas condensate field in 2009, which are designed for automatic gathering, archiving, and transferring data on the parameters of the medium transported through condensate pipelines; electrochemical protection of pipelines; alarm systems; and control over execution units. Independent power supply of this equipment is provided for on the basis of renewable energy sources, including solar modules, a wind generator, and a thermoelectric generator.



W



to the west

In the West, *Gazprom* has been moving consistently towards its goal, i.e. to provide extra-reliable and continuous natural gas supply to the European market. All the permits have been received that are needed to launch the construction of the Nord Stream gas pipeline. The gas pipeline is currently being laid under the Baltic Sea. Significant progress has been made in the implementation of the South Stream project. Agreements on cooperation have been signed with a whole range of foreign partners and agreements have been reached to double the throughput capacity of the offshore part.

INNOVATION ACTIVITIES

In the present-day environment, successful development of any company is based on broad implementation of scientific and technical developments.

Gazprom's scientific and technical complex is a tool for implementing its corporate scientific and technical policy aimed at timely and high-quality achievement its long-term tasks and laying the foundation for the *Group's* development as a high-tech company. The scientific and technical complex is a combination of human, material, financial, and information resources pertaining to the corporate scientific and technical sphere as well as organizational and management structures that provide for the functioning of this sphere.

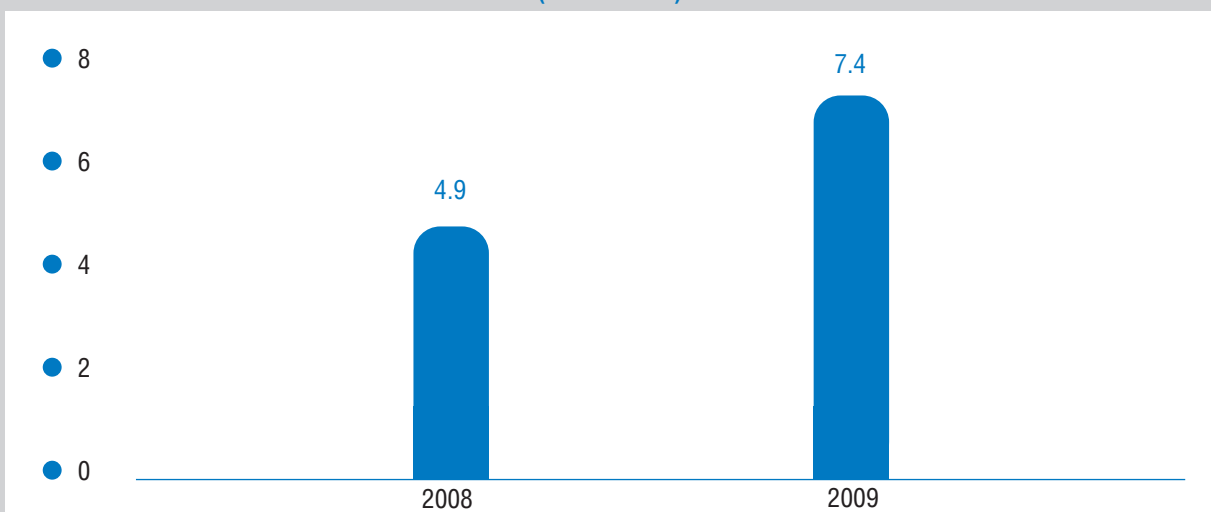
Innovation activities are managed separately within different types of the *Group's* businesses. OAO Gazprom's scientific and technical complex primarily focuses on resolving the tasks in the fields of natural gas exploration, production, transportation, underground storage and gas refining. It involves nine organizations, whose activities are supervised by OAO Gazprom's Strategic Development Department. The Program for the development of the scientific and technical complex of OAO Gazprom for the period up to 2013, which was approved in 2008, is underway. It is aimed at improving scientific and technical activities and envisages, in particular, the expansion of the innovation component.

Gazprom Neft's corporate scientific and technical center in the field of oil and gas geological exploration, designing, monitoring and production of oil and gas is OOO Gazpromneft-NTC.

OOO Gazprom Energoholding is responsible for innovation activities in the electric power business.

Volume of research and development works carried out on *Gazprom Group's* order has an upward trend.

**RESEARCH AND DEVELOPMENT WORK CARRIED OUT ON GAZPROM GROUP'S ORDER, BILLION RR
(NET OF VAT)**



The increase is primarily due to the need for resolving most complex tasks in the development of the new strategic natural gas production regions on the Yamal Peninsula, the Barents Sea shelf, the Obskaya and Tazovskaya bays, Eastern Siberia, and the Far East as well as the burning issues related to oil business development to include developing rational complexes for geological and geophysical surveys, bringing down geological risks, increasing the accuracy of defining promising areas, and changing the requirements as to the quality of oil refined products.

ОАО ГАЗПРОМ'S AWARD IN THE FIELD OF SCIENCE AND TECHNOLOGY

In order to promote scientific and technical development, OAO Gazprom has been presenting awards in the field of science and technology since 1998. The competing works are reviewed by a group of experts, formed of specialists employed by OAO Gazprom and its subsidiaries; they assess the relevance, novelty, and scientific and technical level (science intensiveness) of the designed solutions, the scope and economic efficiency of their use by *Gazprom*, the potential for commercialization, as well as the degree to which domestic materials, technologies, and equipment are used.

The top-rank works among those rewarded in 2009 are:

- “Comprehensive investigation of operational reliability of high-strength pipes belonging to new-generation strength class K65 (H80)”. The work was presented by OOO Gazprom Transgaz Ekaterinburg.

Based on a set of investigations, the authors created methodologies and regulatory documents supporting the use of new-generation pipes in long-distance natural gas transportation projects, which were put into effect when preparing for the construction of the Bovanenkovo-Ukhta trunk gas pipeline. The novelty of the methodology is that it considers the loads experienced by the pipeline, which are specific not only to its operation but also to the increased pressure and negative temperatures during the acceptance tests when commissioning the gas pipeline. This solution allows bringing down capital costs for the construction of the trunk gas pipelines and operating expenses due a decrease in the total length of the pipeline, i.e. a two-line rather than 3-line design can be implemented.

- “Multi-reservoir deposit drilling optimization through implementing a new technology for continuous object-oriented monitoring of oil production”. The work was presented by OAO Gazprom Neft.

The technology developed by the authors for manageable multi-reservoir oil production with control over each reservoir performance has no analogues either in Russia or abroad. All the known technologies, which are currently used in Russia or abroad for joint operation of reservoirs, are either non-compliant with regulatory documents of the Russian Federation or extremely complex and expensive to use (i.e. are not profitable for low-output oil deposits).

The novelty of this work is confirmed by a package of patents consisting of five inventions and 11 useful models. Economic efficiency is received through lower well-drilling costs due to a smaller number of wells.

The *Group's* innovation activities are characterized by a high level of patent implementation. It amounts to 20 % in *Gazprom Group* as a whole, which is almost twice the average value in global practice. As of December 31, 2009, *Gazprom Group's* companies owned 1,379 patents, including 173 patents registered in 2009. *Gazprom* keeps constantly monitoring the current and prospective usage of patents in business activities.

OAO Gazprom interacts with leading Russia manufacturing enterprises on a long-term basis, which includes the *Group* of Perm aviation companies Permsky Motorostroitelnyy Kompleks, OAO NPO Saturn, OAO KMPO, State Corporation Rosatom, State Corporation Rostekhnologii, OAO Trubnaya Metallurgicheskaya Kompaniya, ZAO Obyedinyonnaya Metallurgicheskaya Kompaniya, ZAO Gruppya ChTPZ, and OAO NPO Iskra. Within partnership agreements and jointly developed programs for scientific and technical cooperation works to create competitive Russian analogues of the imported equipment as well as energy-saving and resource-saving machinery and technologies are carried out on a mutually beneficial basis.

Gazprom is consistently developing its corporate standards and is actively participating in national and international standardization. Innovative solutions incorporated into the standards are quickly and broadly implemented. The resulting unification allows for setting the optimum products characteristics and production processes requirements, which leads to improved product quality, lower costs, and resource saving. As of January 1, 2010, there were a total of 588 documents in effect within OAO Gazprom's Standardization system, including 208 documents that were developed and approved in 2009.

Gazprom views standardization at a national level as an instrument enabling economic integration as well as maintaining and developing cooperation between industries, enterprises, and regions. In 2009, *Gazprom* continued to provide for the functioning of the national technical standardization committee TK 23 “Techniques and Technology of Oil and Gas Production and Refining”. *Gazprom* directly participated in and provided financial support for the development and approval of 8 national standards and the translation of 13 international standards that fall within the area of the company's activities.

SOCIAL POLICY

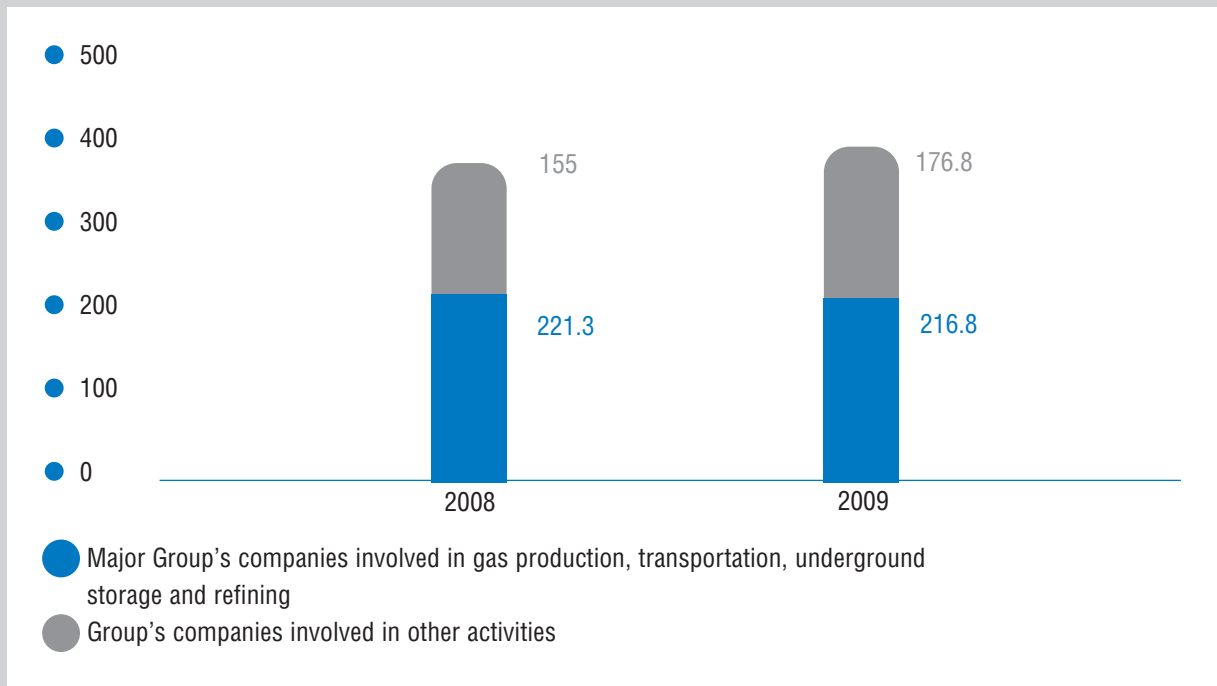
PERSONNEL

Following the requirements of the International Labor Organization’s Conventions, *Gazprom Group* observes international standards concerning freedom of association, payroll, duration of the workday, labor conditions, compensation for employees’ labor, social insurance, paid leave, labor safety, etc.

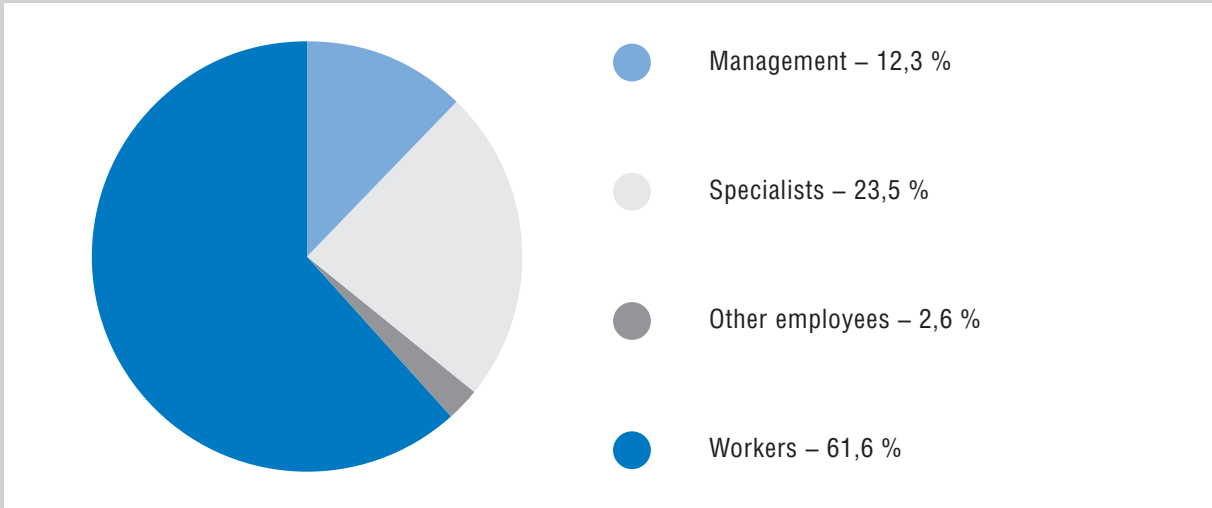
STRUCTURE OF EMPLOYEES AND PROFESSIONAL DEVELOPMENT

The average listed number of employees engaged in *Gazprom Group’s* subsidiaries was 393.6 thousand people as of December 31, 2009, including 18.9 thousand people employed in the companies registered outside Russia.

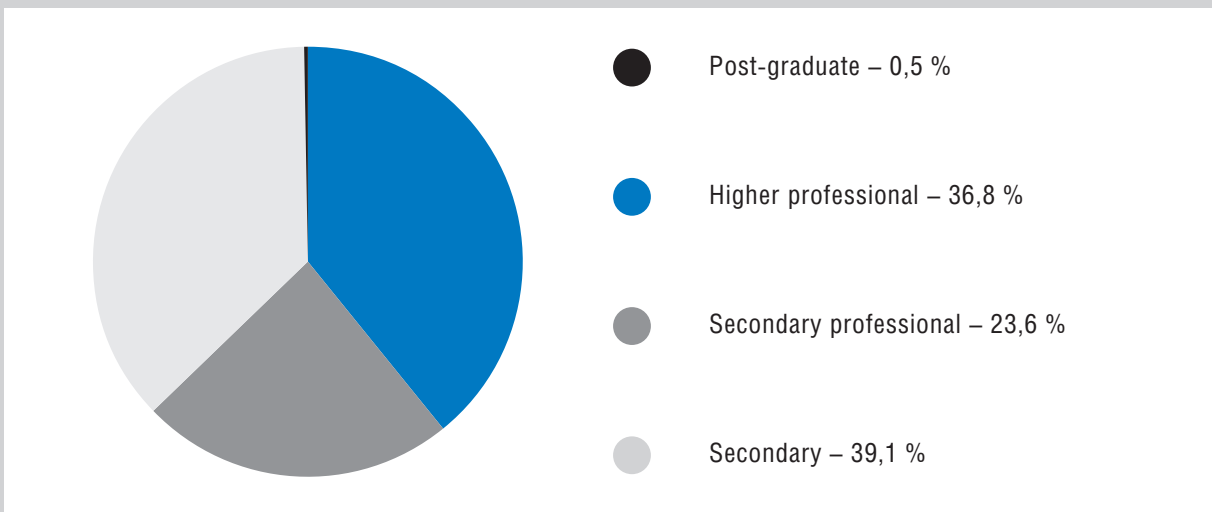
THE LISTED NUMBER OF GAZPROM GROUP’S EMPLOYEES AS OF THE END OF THE YEAR, THOUSAND PEOPLE



THE STRUCTURE OF GAZPROM GROUP'S EMPLOYEES IN 2009



EDUCATION LEVEL OF GAZPROM GROUP'S EMPLOYEES IN 2009



Professional training to the *Group's* personnel is provided through educational institutions pertaining to the System of on-going in-company professional education.

GAZPROM GROUP'S EMPLOYEES' PROFESSIONAL DEVELOPMENT, NUMBER OF PEOPLE

	2008	2009
Workers that received professional training, including:	101,201	72,579
professional training	3,979	4,910
advanced professional training	83,146	55,544
re-training	4,956	3,991
education in a second (related) profession	9,120	8,134
Managers, specialists, and other office workers that received professional training, including:	88,564	69,667
advanced professional training	56,917	37,630
professional re-training	955	898
training at brief workshops	30,692	31,139
Total	189,765	142,246

The *Group's* total expenses for personnel training (inclusive of business trip-related expenses) amounted to RR 1.6 billion in 2009, which is 44 % (RR 1.3 billion) less compared to 2008, which was primarily due to limiting these types of expenses in an unfavorable economic environment. In the outlook, the figures related to employees' professional development are planned to be restored up to the level reached in the previous years in order to maintain and develop employees' professional, business, and personal qualities.

PERSONNEL MOTIVATION SYSTEM

The personnel motivation system developed in OAO Gazprom and its subsidiaries directs employees at all levels of the organizational structure towards accomplishing operational tasks.

In particular, the existing payroll systems provide for bonuses to employees and specialists for carrying out works of particular importance to the *Group's* companies, including new hydrocarbon deposits discovery, new machinery creation and implementation, creativity and innovation facilitation, new production facilities and constructions commissioning.

Financial motivation of managers, who are personally accountable for accomplishing OAO Gazprom's strategic business objectives, follows a specially designed bonus system.

One of the forms of rewarding the management of OAO Gazprom and its major gas production and transportation subsidiaries is the Annual Bonus System applied since 2006. The bonus fund and actual bonuses granted to the management staff within the applied system directly depend upon the achieved values of corporate and individual key performance indicators as well as the degree, to which objectives are accomplished by the participants of the Annual Bonus System.

In December 2008, in order to ensure long-term motivation of key management staff and increase OAO Gazprom's shareholder value through raising the efficiency of business activities and improving corporate governance, the first three-year cycle of the Program for rewarding OAO Gazprom's management staff with the Company's shares as a bonus was launched. As a result, a direct dependence was established between the aggregate income received by the participants of the Program upon its completion and the increase in OAO Gazprom's shareholder value.

SOCIAL SECURITY AND SOCIAL PARTNERSHIP SYSTEM

Gazprom Group pursues an active social policy as an integral part of the human resource management system aimed at improving the company's status as an employer of choice, providing benefits and compensations, medical services, treatment and aftercare in health resorts, and various types of insurance, establishing comfortable and safe labor environment, assisting in resolving housing problems, rendering financial support to employees with family

responsibilities, young and retired employees, as well as supporting and developing employees' amateur creative work, physical culture, and sport activities.

In 2009, social and labor relationships between the employees and employers in the *Gazprom Group* were regulated by the effective labor legislation, the Industry agreement for the organizations of the oil and gas industries and the construction of objects of the oil and gas complex of the Russian Federation for the period from 2008 through 2010, the Industry tariff agreement in electric power industry of the Russian Federation for the period from 2009 through 2011, the General collective contract of OAO Gazprom and its subsidiaries for the period from 2007 through 2009, the collective contracts and other local regulatory documents of OAO Gazprom's subsidiaries and organizations.

The social partnership system established in *Gazprom Group* permits to regulate social and labor relationships in accordance with changing economic and social environment, continuously maintain the balance between the employees' and employer's interests preventing at that reduction in the attained level of financial protection of the employees and their family members, as well as maintain social stability in *Gazprom* and its attractiveness in the labor market. The interests of more than 290 thousand employees employed by *Gazprom Group* are represented by OAO Gazprom's Interregional Trade Union Organization of the Russian Oil, Gas and Construction Workers' Union (OAO Gazprom's MPO).

SPONSORSHIP AND CHARITY

The scale and specifics of *Gazprom's* activities determine its special social policy. Sponsorship and charity has an ethic foundation based on common human values. For *Gazprom* this is the principal constituent of success. Orientation towards common human values is a foundation of long-term social partnership, improving living standard in the regions, and fostering creativity. Such approach allows the company to develop together with the society. This is of the same importance to *Gazprom* as reaching high production performance and implementing major transnational projects.

Guided by the above principles, OAO Gazprom implements a number of projects such as:

Supporting children and youth. The *Gazprom* to Children program is OAO Gazprom's key social project, whose implementation began in 2006. The Program involves the construction and reconstruction of sports facilities and funding of sports events and charity events for children. Over RR 8.8 billion have been allocated for the implementation of the Program (including RR 8.2 billion for the construction and reconstruction of sports facilities) since it was launched. OAO Gazprom and E.ON Ruhrgas, in a joint effort with V.P. Serbsky Moscow Institute of Psychiatry and Heckscher Clinic in Munich prepared and implemented a rehabilitation program for those who survived in the Beslan terrorist attack. Besides, OAO Gazprom sponsors Children's Radio and holds charity New Year celebrations for children from boarding schools, orphanages and shelters. In 2009 with the help of OAO Gazprom an All-Russian charity New Year celebration was organized for 12,500 disadvantaged children in 33 Russian towns and cities.

Supporting culture and art. The corporate Fakel contest is a contest of amateur artistic clubs and performers of *Gazprom Group's* subsidiaries aimed at preserving and deepening the traditions of Russia's multinational culture. *Gazprom* also holds literary festivals. Within its cultural and educational activities, in 2009 OAO Gazprom and its foreign partners OMV AG and GDF SUEZ organized concerts by the Moscow Rachmaninov Trio together with an Austrian vocalist Wolfgang Holzmaier and the French Debussy Quartet. V. Spivakov and the I. Moiseev State Academic Folk Dance Ensemble held concerts; the ballet festival "Russian Seasons of the 21st Century" gave performances in Russian towns and cities.

Supporting sports and physical education in Russia. Tournaments and competitions among OAO Gazprom's subsidiaries are part of OAO Gazprom's policy in the field of sports and physical education in Russia. 2009 saw further cooperation with sports federations. On an annual basis *Gazprom* provides financial assistance to rhythmic gymnastics, volleyball, chess, and biathlon competitions and is a permanent sponsor of the Zenit football club and the International St. Petersburg Open Tennis Tournament. The company supported the Silk Way Rally Dakar Series through the territories of Russia, Kazakhstan, and Turkmenistan.

Supporting Russian Orthodox Church. In a joint effort with the International Foundation for the Unity of Orthodox Christian Nations, a Patriarchal program "Voices of Orthodox Russia in Italy" was carried out. The company supported the restoration of architectural and cultural monuments, such as the buildings of the Moscow Patriarchate and the St. Petersburg Orthodox Theological Academy. In 2009, OAO Gazprom transferred 21 moveable and immovable property items of the Center for Orthodox Legacy in Moscow to Russian Orthodox Church free of charge.

Supporting Russian education. Cooperation continued in 2009 with I.M. Gubkin Russian State University of Oil and Gas, St. Petersburg Higher School of Management, and a number of environmental organizations.

INFORMATION FOR SHAREHOLDERS AND INVESTORS

ОАО ГАЗПРОМ'S DEVELOPMENT DURING THE WORLD FINANCIAL AND ECONOMIC CRISIS

In December 2008, OAO Gazprom's Board of Directors approved the general principles of the financial strategy pursued by OAO Gazprom in order to ensure the Company's stable financial position amidst aggravation of crisis developments in the world financial markets.

In 2009, following this resolution, OAO Gazprom's Management Committee implemented a number of measures:

DRAFT BUDGET DEVELOPMENT AND ADJUSTMENT

Following the analysis of a decrease in forecast demand for natural gas in Russia and Europe, a decision was taken to delay the commissioning of some natural gas production facilities and to decrease capital investments appropriately. In particular it was decided to shift the commissioning of the first launch complexes of the Bovanenkovskoye field and the Bovanenkovo-Ukhta trunk gas pipeline system from 3Q 2011 to 3Q 2012.

In September 2009, OAO Gazprom's investment program for 2009 was amended within the budget (financial plan) calculations taking into account the prioritization of projects within the capital investment program. Capital investments were reduced by 30 % compared to the original plan.

THE SYSTEM OF CENTRALIZED LIQUIDITY MANAGEMENT

Development of the system of centralized liquidity management involved connection of 41 subsidiaries and 14 branches of OAO Gazprom to the intra-group financial pool, which allowed:

- to create a multi-bank multi-currency system for monitoring and managing *Gazprom Group's* cash flows with an integrated current information consolidation center;
- to accumulate about RR 25 billion of preferential loans;
- to increase financial results from investing *Gazprom Group's* temporary free funds by 40 %.

WORKING CAPITAL MANAGEMENT

In order to optimize working capital:

- measures were taken to decrease advance payments for the inventory, in particular any advanced payments for inventory were terminated except those for the inventory with a long production period;
- obligatory tenders were introduced for drawing conclusions concerning the purchase of products (work, services);
- measures were implemented for the unification of the equipment used, in order to decrease construction costs by means of using the equipment with the optimum balance between its price and technical characteristics.

The implemented measures allowed to decrease the customers' account payable turnover down to 2-3 months and down to 1 month for some counterparties. On the whole, the work related to working capital optimization allowed to return more than RR 30 billion into the company's working capital.

DEBT MANAGEMENT

In 2009, OAO Gazprom borrowed funds for long-term purposes for its subsidiaries' needs on a centralized basis. In order to diversify the sources of finance and manage short-term liquidity on a day-to-day basis, a European Commercial Paper Program was registered in 2009, under which US \$1.2 billion were raised. With interest rates going down in debt markets, agreements were reached with a number of creditors at the end of 2009 to decrease the interest rates on OAO Gazprom's borrowings. Despite considerable aggravation of the situation in the energy resource market in 2009, OAO Gazprom's credit ratings remained at the investment level.

ОАО ГАЗПРОМ CREDIT RATING AS OF DECEMBER 31, 2009

Rating agency	Date of the latest rating / rating forecast	Rating	Forecast
Standard & Poor's	October 24, 2008	BBB	Negative
Moody's Investors Service	April 03, 2009	Baa1	Stable
Fitch Ratings	February 04, 2009	BBB	Negative *

* On January 22, 2010, the rating agency Fitch Ratings raised its forecast for OAO Gazprom's rating from "negative" to "stable".

FINANCIAL RISKS MANAGEMENT

In 2009 a strategy for managing currency exchange risks was developed, which implies using other hedging instruments besides forward transactions. OAO Gazprom's interaction was arranged with the *Group's* major subsidiaries (OAO Gazprom Neft, OOO Mezhregiongaz, OOO Gazprom Export, and OOO Gazprom Komplektatsiya) in order to organize the risk management system.

In 2009, the measures implemented in major areas of the anti-crisis financial strategy made it possible to establish a sufficient cash flow and liquidity, implement the funding schedule for major projects, and maintain high efficiency and profitability of core activities.

In 2010 OAO Gazprom's Management Committee will continue to implement the general principles of the financial strategy amidst the world financial crisis.

SHARE CAPITAL

OAO Gazprom's share capital amounts to RR 118,367,564,500 and is divided into 23,673,512,900 ordinary registered shares with a par value of RR 5 each. The total number of entities and individuals registered in the OAO Gazprom's shareholders register as of the end of 2009 was 46,988, including 12 nominal holders.

SHARE CAPITAL STRUCTURE

	December 31, 2008	December 31, 2009
Shareholding controlled by the Russian Federation, including:	50.002 %	50.002 %
Russian Federation represented by the Federal Agency for State Property Management	38.373 %	38.373 %
OAO Rosneftegaz	10.740 %	10.740 %
OAO Rosgazifikatsiya	0.889 %	0.889 %
ADR holders	22.150 %	24.350 %
Other registered entities	27.848 %	25.648 %

The share capital structure did not undergo any significant changes in 2009. The Russian Federation remains OAO Gazprom's largest shareholder. The shareholding in OAO Gazprom belonging to the Russian Federation represented by the Federal Agency for State Property Management did not change and amounts to 38.373 %. Taking into account the voting shares belonging to OAO Rosneftegaz and OAO Rosgazifikatsiya (10.740 % and 0.889 %, respectively), the state controls a 50.002 % shareholding in OAO Gazprom.

ADR holders' stake in OAO Gazprom increased by 2 % during the year and amounted to 24.35 % as of the end of 2009 (compared to 22.15 % as of the end of 2008).

ENTITIES REGISTERED IN THE SHAREHOLDER REGISTER AS OF DECEMBER 31, 2009 WITH A SHAREHOLDING OF MORE THAN 2 %

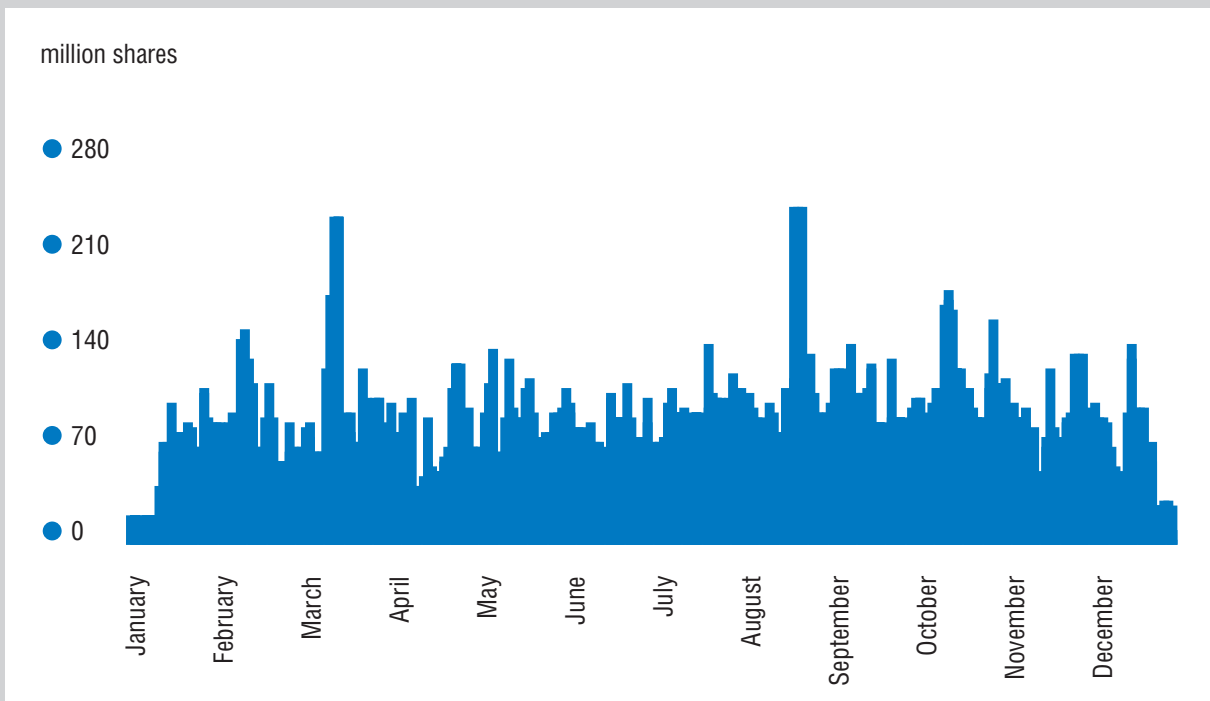
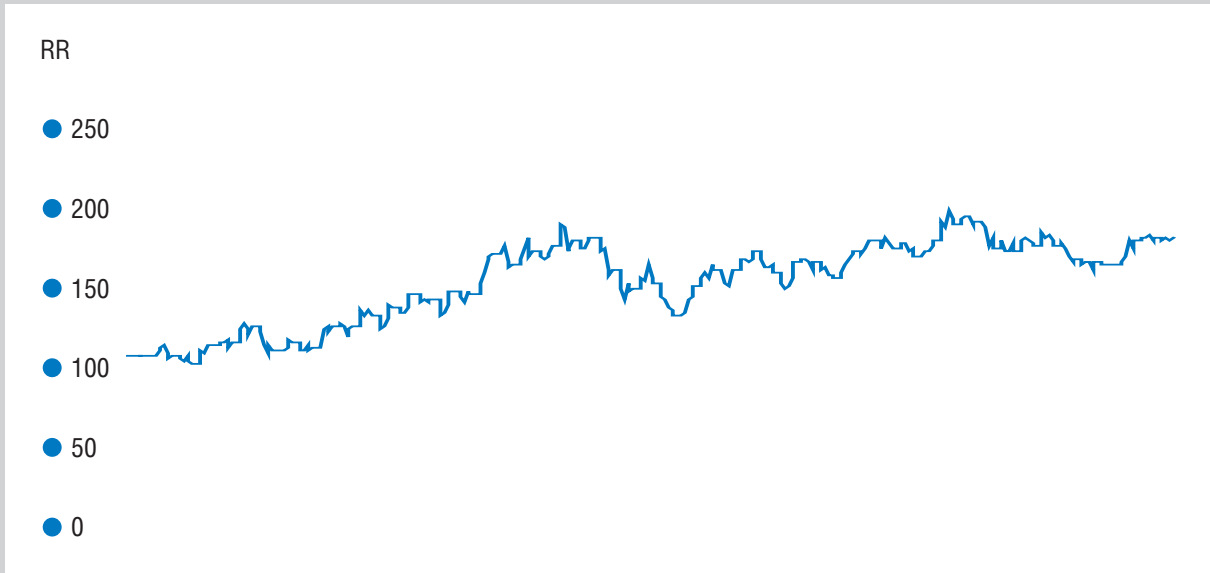
Name of registered entity	Shareholding
Russian Federation represented by the Federal Agency for State Property Management	38.373 %
OAO Gazprombank (nominal holder)	41.985 %
OAO Rosneftegaz	10.740 %
ZAO Gerosgaz	2.930 %
E.ON Ruhrgas GPD GmbH	2.500 %

SHARE MARKET AND CAPITALIZATION

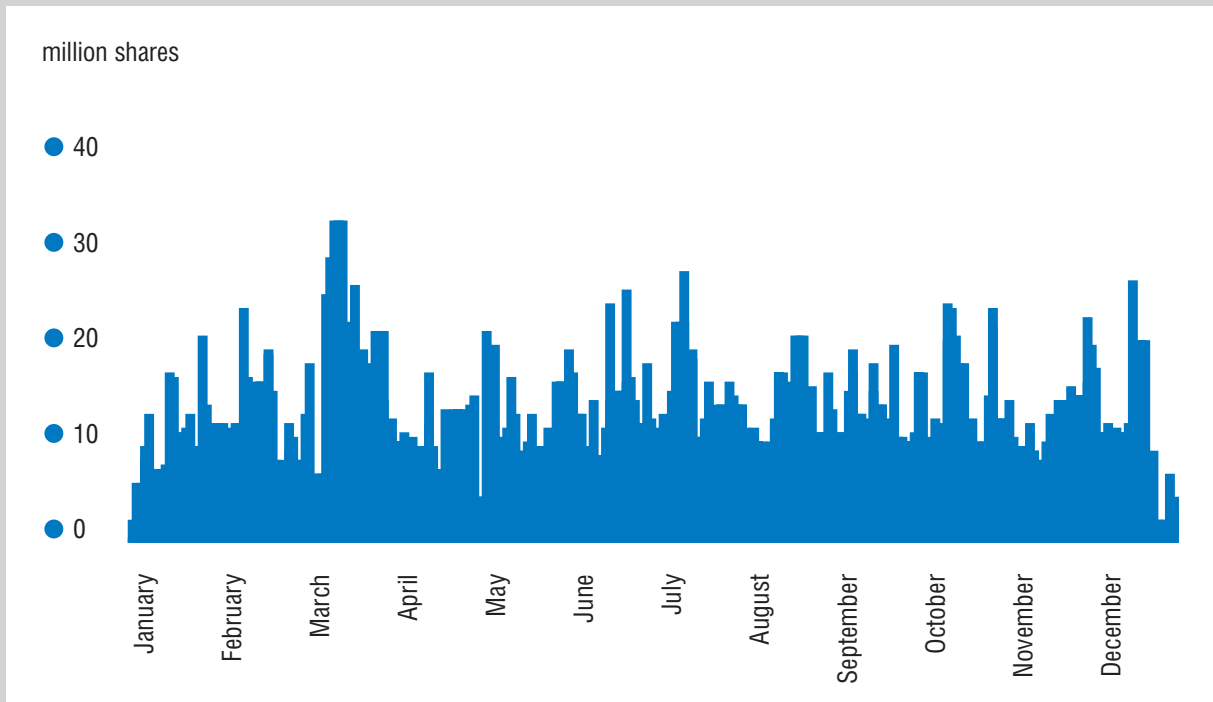
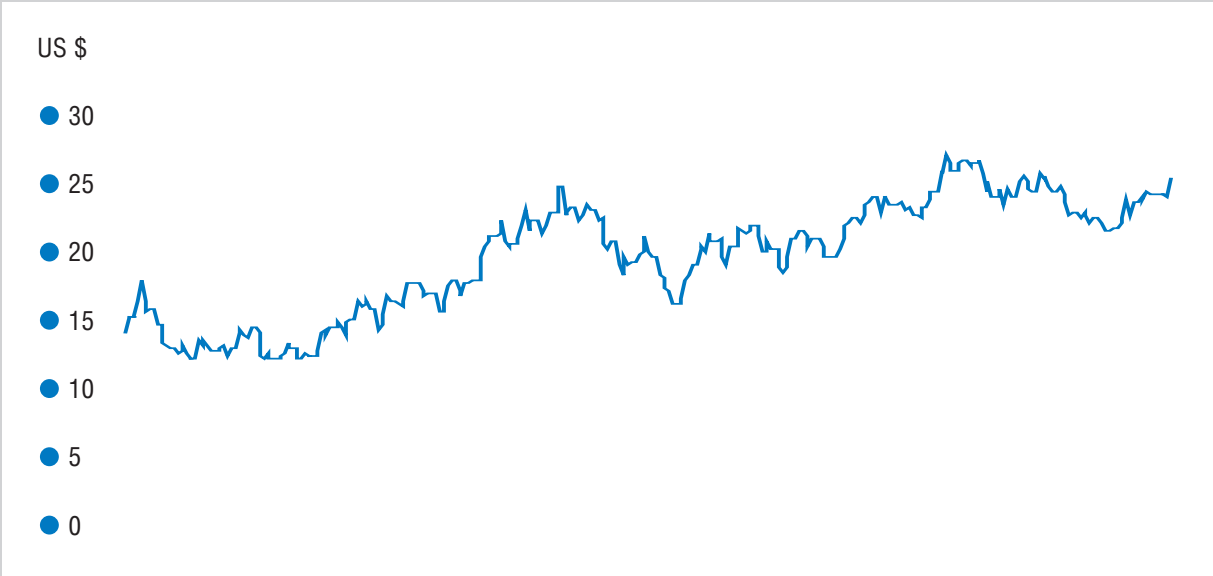
Most trading in OAO Gazprom's shares and ADRs for OAO Gazprom's shares is held on the MICEX and the LSE.

GAZPROM'S ORDINARY SHARE PRICE DYNAMICS ON MICEX AND PRICE DYNAMICS OF ADRs FOR GAZPROM'S SHARES ON LSE IN 2009. DAILY TRADING VOLUMES

MICEX (STOCK TICKER: GAZP)



LSE (STOCK TICKER: OGZD)



PRICE OF ОАО ГАЗПРОМ'S SHARES AND ADRS FOR ОАО ГАЗПРОМ'S SHARES

	2008	2009	Change
MICEX			
Close price per share, RR			
As of end of year	108.60	183.21	69 %
Minimum	86.60	101.91	
Maximum	367.40	200.16	
Average daily trade volume, million units	65.49	83.48	27 %
Average daily trade volume, billion RR	15.62	13.02	-17 %
LSE			
Close price per ADR*, US \$			
As of end of year	14.25	25.50	79 %
Minimum	11.91	12.26	
Maximum	62.50	27.30	
Average daily trade volume, million units.	16.92	12.42	-27 %
Average daily trade volume, million US \$	581.55	243.09	-58 %

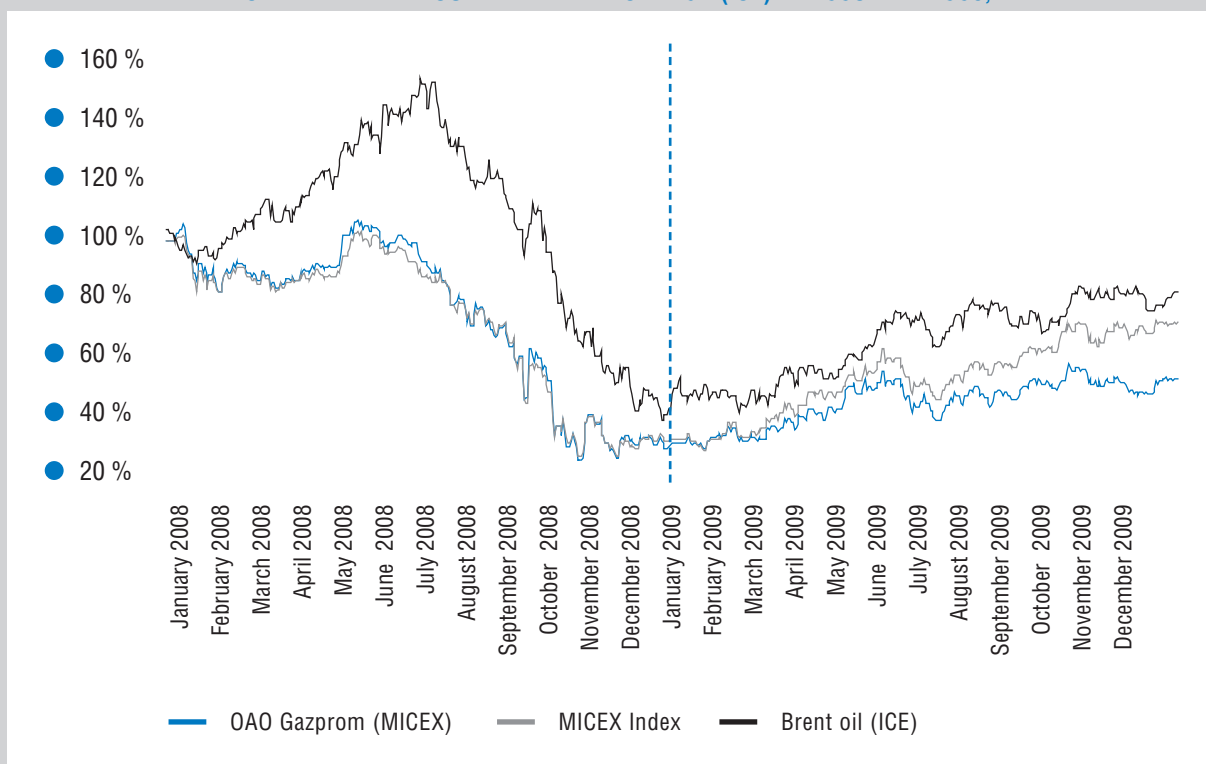
* 1 ADR entitles the holder to 4 ОАО Gazprom's ordinary shares.

In 2009, ОАО Gazprom's share prices increased primarily due to the general recovery of the Russian stock market against the positive dynamics in the world financial markets and the renewed increase in oil prices.

The MICEX index increased by 120.9 % in 2009 and the RTS index grew by 128.7 %. One of the reasons for such considerable growth in the Russian stock market was its sharp decrease in 2008, when the stock market fell about 4 times from the maximum levels.

In 2009, Brent oil price at the Intercontinental Exchange (ICE, London) increased from US \$45.59 per barrel up to US \$ 77.93 per barrel (by 71 %) but remained 47 % lower than its peak values registered in 2008.

DYNAMICS OF ОАО ГАЗПРОМ'S SHARE PRICES ON THE MICEX VERSUS THE MICEX INDEX AND BRENT OIL PRICE AT THE INTERCONTINENTAL EXCHANGE (ICE) IN 2008 AND 2009, %

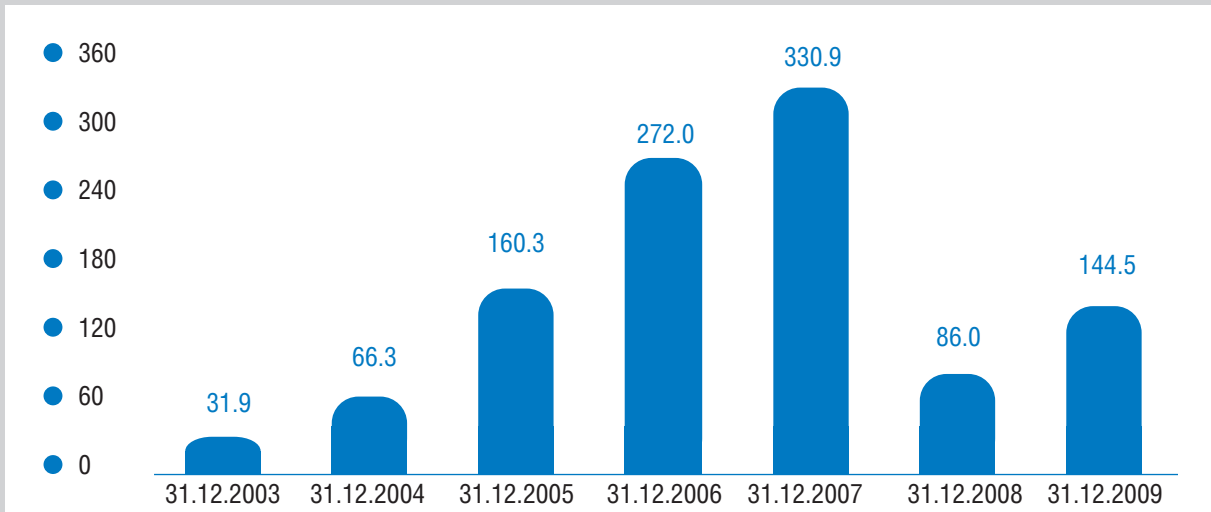


Other factors that influenced OAO Gazprom's share prices and the Russian stock market in 2009 include a revival in the international and Russian debt market, an increase in the supply of money, and a growing confidence in the future of the economy as a whole.

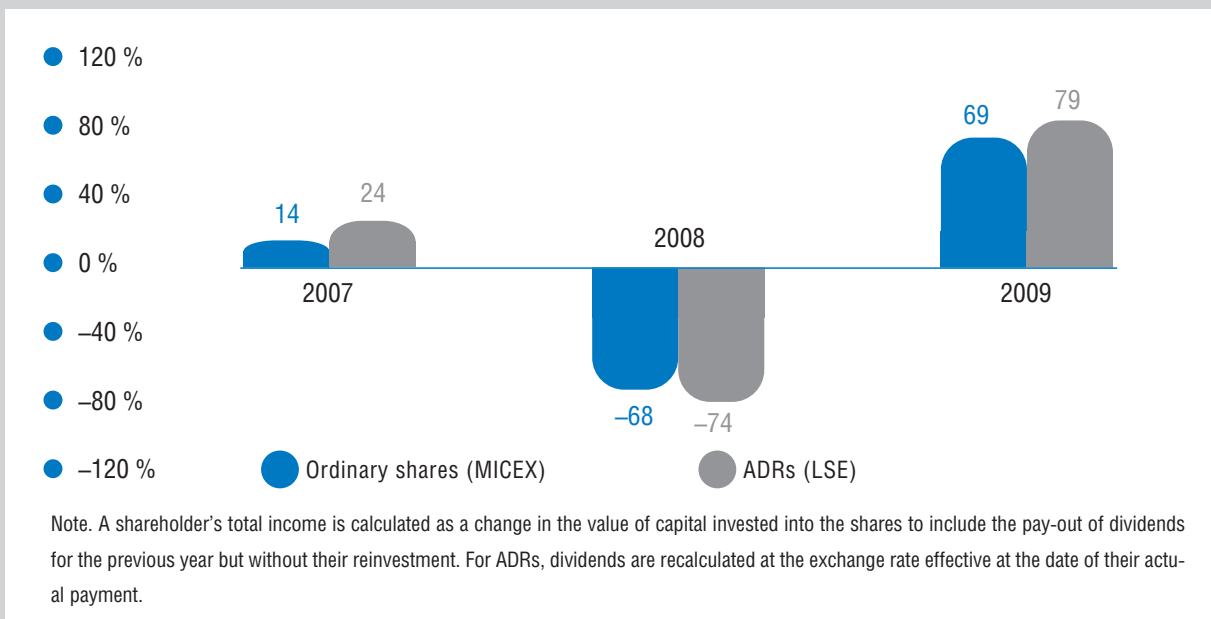
In 2009, OAO Gazprom's shares were traditionally among the leaders in terms of trade volume among Russian issuers' shares in the Russian and foreign stock exchanges. The average daily volume of OAO Gazprom's shares traded on the MICEX reached around RR 13 billion in 2009, which is more than 20 % of the average daily volume of secondary trade in securities on the MICEX.

OAO Gazprom's market capitalization increased to US \$144.5 billion as of the end of 2009. In spite of the growth in the market capitalization during the year, OAO Gazprom's average market capitalization decreased by 51.7 % compared to 2008 to US \$116.5 billion.

GAZPROM'S MARKET CAPITALIZATION, BILLION US \$



SHAREHOLDER'S TOTAL INCOME



In total, shareholders' income grew by 69 % for ordinary shares traded on the MICEX and by 79 % for shares traded on the LSE in the form of ADRs in 2009.

DIVIDENDS

OAQ Gazprom's dividend policy is aimed at securing the shareholders' rights for dividends at that aligning the interests of shareholders and the company.

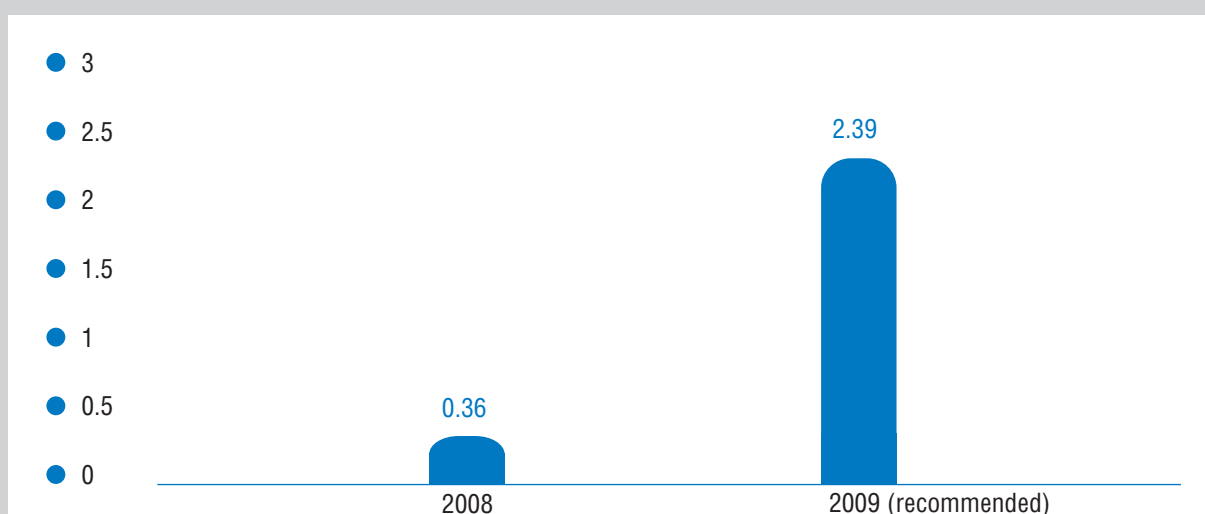
DIVIDENDS PAID OUT IN 2009 BASED ON OAO GAZPROM'S RESULTS FOR 2008 AS OF DECEMBER 31, 2009

	Accrued, thousand RR	Paid, thousand RR	Unpaid, thousand RR *	Unpaid to Accrued ratio
Total	8,522,465	8,269,088	253,377	2.97 %
including those accrued/ paid on shares:				
belonging to the Government	3,270,338	3,270,338	–	–
belonging to OAO Rosneftegaz and OAO Rosgazifikatsiya, controlled by the Government	991,047	991,047	–	–
belonging to individuals and entities (exclusive of those controlled by the Government)	4,260,863	4,007,703	253,160	5.94 %
belonging to unidentified holders	217	–	217	100 %

* Dividends remained unpaid to individuals because of their death, information about whom was received when dividends were being paid. Dividends remained unpaid to those shareholder entities and individuals that had not submitted the data for the transfer of dividends in accordance with Clause 5 of Article 44 of Federal Law № 208-FZ "On joint stock companies" dated December 26, 1995. Dividends accrued on shares belonging to unidentified holders are paid as shareholders' rights to those securities are identified.

Based on the 2009 operating results, the Board of Directors recommends paying dividends to shareholders in the amount of RR 2.39 per share. The amount of dividends is determined in accordance with OAO Gazprom's Dividend policy approved by the decision of the Board of Directors №219 dated April 24, 2001.

DIVIDENDS PER SHARE, RR



CORPORATE GOVERNANCE

ОАО Газпром views improving its corporate governance system as one of its top priorities. An effective and transparent system of relationships between the company's executive bodies and shareholders, investors, and stakeholders is a prerequisite for successful implementation of ОАО Газпром's strategic plans.

The fundamental principles for corporate governance are established in ОАО Газпром's Corporate Governance (Behavior) Code adopted at ОАО Газпром's General Shareholders Meeting on June 28, 2002 and elaborated in detail in ОАО Газпром's internal documents.

In order to guarantee shareholders' rights, the following documents regulating ОАО Газпром's executive and control bodies' activities were adopted by resolutions of the General Shareholders Meetings:

- Regulation on ОАО Газпром's General Shareholders Meeting;
- Regulation on ОАО Газпром's Board of Directors;
- Regulation on ОАО Газпром's Management Committee;
- Regulation on the Chairman of ОАО Газпром's Management Committee;
- Regulation on ОАО Газпром's Revision Commission.

The Board of Directors' resolutions approved ОАО Газпром's Dividend policy and the Procedures for documenting shareholders' proposals and requests related to convening the ОАО Газпром's General Shareholders Meeting. The Management Committee also approved the Procedures for disclosing information about ОАО Газпром to shareholders.

ОАО Газпром carries out systematic work aimed at following the principles of the best practice in corporate governance established in the Corporate Governance (Behavior) Code. In particular, the Board of Directors approved the Regulation on ОАО Газпром's internal control system in 2009.

The internal control system established in ОАО Газпром is aimed to provide efficient financial and business activities and ensuring that shareholders receive objective and reliable information about the company's standing.

ОАО ГАЗПРОМ'S INTERNAL CONTROL SYSTEM

In order to control ОАО Газпром's financial and business activities, the Revision Commission is elected by the General Shareholders Meeting.

Effective control over ОАО Газпром's financial and business activities is provided for through the interaction of the internal audit service with the company's external control authorities.

ОАО ГАЗПРОМ'S EXTERNAL AUDITOR

ОАО Газпром's auditor is selected every year based on the results of an open tender in accordance with Russian legislation. The potential auditor is approved by the General Shareholders Meeting and its service fees are determined by ОАО Газпром's Board of Directors.

Closed Joint Stock Company PricewaterhouseCoopers Audit was recognized as the winner of the open tender in 2009 and approved as the auditor by ОАО Газпром's General Shareholders Meeting on June 26, 2009. The price of the contract was approved by Resolution №1472 dated August 20, 2009 and amounted to an equivalent of US \$7,800,000 (net of VAT).

PricewaterhouseCoopers Audit follows its independence policy, which envisages:

- ensuring that annual confirmation of independence is provided by the auditor's employees;
- prohibiting employees from having any financial investment in the companies to whom audit services are rendered;
- monitoring any close personal or family relationships between its employees and representatives of *Gazprom Group's* top management at any level of its organizational structure.

PricewaterhouseCoopers Audit carries out obligatory rotation of its key management personnel engaged in auditing ОАО Газпром. As outlined, the period of continuous work of a decision-maker in respect of ОАО Газпром's audit can not exceed seven years.

PricewaterhouseCoopers Audit provides ОАО Газпром with other audit-related services. ОАО Газпром and the auditor analyze the subject matter of the contract before signing it in order to ensure the auditor's independence.

ОАО Газпром's organizational structure embodies the Department of Internal Audit and Control over ОАО Газпром's Subsidiaries' Financial and Business Activities. The Department's major functions are as follows:

- controlling the efficiency of ОАО Газпром's structural units' activities, as well as its subsidiaries' financial and business activities;
- interacting with an external auditor and revision commissions of ОАО Газпром and its subsidiaries;
- preparing reports for the Audit Committee of ОАО Газпром's Board of Directors on the revealed unjustified financial risks, deficiencies and violations in book-keeping and the accounting (financial) statements, and proposals for improving the internal control system;
- developing instructive and methodological documents on implementing control measures.

ENSURING THE OPERATION OF OAO GAZPROM'S INTERNAL CONTROL SYSTEM

General Shareholders Meeting

Revision Commission

Controlling the development of the reliable financial and accounting statements of OAO Gazprom and improving internal control system

Board of Directors

Audit Committee of the Board of Directors

Ensuring efficient functioning of the control system over the results of OAO Gazprom's financial and business activities

Chairman of the Management Committee

Department of Internal Audit and Control over OAO Gazprom's Subsidiaries' Financial and Business Activities

Internal audit of OAO Gazprom's financial and business activities
Control over the subsidiaries' and organizations' financial and business activities

The Department carries out its activities in accordance with general principles of the international standards on internal audit and reports to the Deputy Chairman of the Management Committee – the Head of the Administration of OAO Gazprom's Management Committee. The results of the control activities carried out by the Department are promptly reported to the Chairman of the Management Committee and presented to OAO Gazprom's Management Committee and the Audit Committee of OAO Gazprom's Board of Directors on an annual basis.

The major functions of the Audit Committee of the Board of Directors are:

- evaluation of the efficiency of OAO Gazprom's internal control procedures and preparation of proposals on improving them;
- evaluation of potential auditors;
- evaluation of the auditor's opinion.

ACTIVITIES CARRIED OUT BY THE AUDIT COMMITTEE OF OAO GAZPROM'S BOARD OF DIRECTORS IN 2009

In 2009, the Audit Committee was composed of three members:

- M.L. Sereda (chairman), B. Bergmann, and F.R. Gazizullin – in the first half of the year;
- V.A. Musin (chairman), F.R. Gazizullin, and M.L. Sereda – in the second half of the year.

The Committee held five meetings during the year. The following issues were considered: OAO Gazprom's auditor's report to OAO Gazprom's Board of Directors, evaluation of the auditor's opinion on the financial (accounting) statements of OAO Gazprom, the Audit Committee's business plan for the 2H 2009-1H 2010, and information presented by ZAO PricewaterhouseCoopers Audit on the most important issues concerning the audit of OAO Gazprom. The Committee also evaluated potential auditors of OAO Gazprom.

The chairman of the Audit Committee of the Board of Directors, established in 2009, is an independent member of OAO Gazprom's Board of Directors.

Following the resolution adopted by OAO Gazprom's Board of Directors, in October 2008 the implementation of a functionally centralized model of internal audit system organization in OAO Gazprom and its subsidiaries was initiated.

INFORMATION DISCLOSURE AND INTERACTION WITH SHAREHOLDERS AND INVESTORS

In accordance with the Regulation on OAO Gazprom's information disclosure approved by the Board of Directors, the basic principles of disclosing information about OAO Gazprom's activities require regularity and promptness of its disclosure, availability of such information for shareholders and other stakeholders, reliability and completeness of its contents, as well as maintaining reasonable balance between OAO Gazprom's transparency and its commercial interests.

OAO Gazprom discloses information about its operating activities, interested party transactions and related party transactions, information about affiliated companies and information that may impact securities prices, information about significant facts, OAO Gazprom's Charter and its internal documents, share capital structure, members of the Board of Directors and OAO Gazprom's key officials, information about financial and business activities, and other information concerning *Gazprom Group*.

Financial information includes:

- statutory financial (accounting) statements of OAO Gazprom (head company) prepared in accordance with Russian legislation;
- statutory consolidated financial (accounting) statements of OAO Gazprom and its subsidiaries prepared in accordance with Russian legislation;
- consolidated annual financial statements of OAO Gazprom and its subsidiaries (*Gazprom Group*) prepared in accordance with the International Financial Reporting Standards (IFRS) and the auditors' report on these financial statements;
- consolidated interim condensed financial statements of OAO Gazprom and its subsidiaries (*Gazprom Group*) prepared in accordance with the IFRS and the review report on these financial statements;
- management's discussion and analysis of financial conditions and results of operations (based on the data from the consolidated financial statements of OAO Gazprom and its subsidiaries (*Gazprom Group*) prepared in accordance with the IFRS).

Interaction with shareholders and investors is one of the strategic areas of OAO Gazprom's information policy. OAO Gazprom's top management maintains a constant dialog with shareholders, various investor groups, and analysts through regular meetings, press conferences, and presentations of OAO Gazprom's strategic plans and operating results carried out in Russia and the world's largest financial centers.

A special department was established in OAO Gazprom to work with shareholders. OAO Gazprom's Web site presents contact information (www.gazprom.ru/investors/contacts) and answers to the most urgent and frequently asked questions (www.gazpromquestions.ru).

The improvement of corporate governance is primarily aimed at increasing OAO Gazprom's information transparency in the interest of its shareholders and investors and establishing an efficient and investor-friendly control system over its financial and business activities.

For its shareholders' and investors' convenience and in order to comply with the requirements of the UK's Financial Services Authority, OAO Gazprom considerably tightened the deadlines (down to four months) for publishing its Annual Financial Report, including its IFRS financial statements.

ASSET MANAGEMENT AND IMPROVING CORPORATE STRUCTURE

ACQUISITION OF CORE ASSETS

MAJOR TRANSACTIONS WITH ASSETS APPROVED BY THE BOARD OF DIRECTORS

Transaction description	Authorization	Total amount	Title transfer
Acquisition of additional registered shares of Shtokman Development AG to maintain OAO Gazprom's 51 % shareholding in the company	Resolution of the Board of Directors № 1403 dated 28.04.2009	CHF 397,800,000 (2 tranches)	May and September 2009
Acquisition of 4.445 % voting ordinary registered shares of ZAO ArmRosgazprom	Resolution of the Board of Directors № 1362 dated 18.02.2009	US \$49,316,400	March 2009
Acquisition of 20.0002 % ordinary registered shares of OAO Gazprom Neft	Resolution of the Board of Directors № 1383 dated 25.03.2009	US \$4,061,877,511	April 2009
Nord Stream AG share capital increase	Resolution of the Board of Directors № 1407 dated 18.05.2009	RR 6,427,089,360	May 2009
Acquisition by Gazprom Sakhalin Holdings BV newly issued shares of Gazprom Gerosgaz Holdings B.V.	Resolution of the Board of Directors № 1428 dated 04.06.2009	Euro 40,000,000	August 2009
Acquisition of preferred shares of Gazprom Sakhalin Holdings BV due to the increase of the share capital of the company	Resolution of the Board of Directors № 1438 dated 17.06.2009	RR 19,212,508,136	September 2009
Acquisition of a 51 % shareholding in OOO SeverEnergiya	Resolution of the Board of Directors № 1478 dated 03.09.2009	RR 43,176,977,471	September 2009
Acquisition of ordinary registered shares by OAO Gazprom Neft from Gazprom Finance B.V.	Resolution of the Board of Directors № 1522 dated 21.12.2009	RR 84,764,641,907	December 2009

In accordance with the contract between OAO Gazprom and the State Property Committee of the Republic of Belarus dated May 18, 2007 and Resolution of the Board of Directors № 994 dated April 25, 2007, OAO Gazprom made a timely payment of US \$625 million (the third installment) for the shares of OAO Beltransgaz (a 12.5 % shareholding).

SALE OF NON-CORE ASSETS

Revenue from the sale of non-core assets amounted to RR 6.9 billion in 2009, including RR 4.2 billion from the sales net of the intra-group transactions.

REVENUE RECEIVED FROM THE SALE OF NON-CORE ASSETS, BILLION RR

	2008	2009
Actual amount of revenue	36.2	6.9
Actual amount of revenue excluding intercompany transactions,	34.0	4.2
includes:		
sale of assets in the form of shareholdings	20.3	0.9
sale of other securities as well as moveable and immovable property items	13.7	3.3

Following its strategy aimed at decreasing OAO Gazprom's expenses on non-core assets, it transferred 316 social, cultural, and utility objects with a value of over RR 150 million, which were the federal property in use by OAO Gazprom's subsidiaries, to municipal authorities in 2009. In particular, 144 objects of the social infrastructure with a value of over RR 89 million, which are located in the important natural gas production region the Nadym region of the Yamal-Nenets autonomous region, were transferred to municipal authorities of Pangody settlement.

IMPROVING CORPORATE STRUCTURE

In order to improve OAO Gazprom's corporate structure, since 2004 a structural reform is carried out, which envisages dividing cash flows by types of activities to insure transparency and validity of tariffs applied by OAO Gazprom's subsidiaries engaged in production and transportation of natural gas and liquid hydrocarbons. The reform also implies raising the efficiency of OAO Gazprom as a vertically integrated company by means of improving its control over the core activities (natural gas production, transportation, refining, underground storage, etc.).

Structural changes in subsidiaries in 2009 were aimed at accomplishing the following tasks:

- bringing the subsidiaries' organizational structures in compliance with typical structures with due account for specific features of their activities;
- transferring auxiliary and non-core units from the subsidiaries into existing specialized organizations;
- completing the planned division of core activities within the subsidiaries engaged in natural gas transportation and production and establishing specialized companies.

In 2009, the establishment of OOO Gazprom Tsentremont was completed and ZAO Informgazinvest was reorganized into OOO Gazprom Inform.

Work was carried out in the reporting year to bring organizational structures in compliance with OAO Gazprom's corporate requirements, including those concerning the approved standards for the number of employees in the subsidiaries' administration and corporate manageability standards.

The project for renaming OAO Gazprom's subsidiaries and organizations and transition to a standard corporate style was continued in 2009. It was launched within the second stage of reforming the corporate management structure in order to ensure OAO Gazprom's structural transparency and visual identification in Russia and abroad.

Between 2007 and 2009 over 55 subsidiaries received new corporate names in accordance with the approved guidelines for creating company names and are currently finalizing transition to a standard corporate style.

After completing the set of activities to transfer the major part of OAO Gazprom's subsidiaries to a standard corporate style, the project will be expanded to the newly established subsidiaries and the companies that become members of *Gazprom Group* following changes in their share capital structure. Further development of the visual image of *Gazprom Group's* companies will be dedicated to the qualitative development of the brand through improving its structure.

MAJOR TRANSACTIONS AND INTERESTED PARTY TRANSACTIONS

No major transactions (as defined in the existing Russian legislation) were carried out by OAO Gazprom in 2009.

In the reporting year, OAO Gazprom completed 1,382 transactions defined in the existing Russian legislation as interested party transactions. These were approved by the Resolutions at OAO Gazprom's Annual General Shareholders Meeting on June 27, 2008 and June 26, 2009 and Resolutions of OAO Gazprom's Board of Directors. Information regarding these transactions is to be found in the Appendix hereto.

All the transactions approved by the Annual General Shareholders Meeting and OAO Gazprom's Board of Directors support operating and commercial activities of the company and its corporate concern.

KEY RISK FACTORS

The *Group* is exposed to a wide range of risks. The risks are managed by the production and functional structural divisions of OAO Gazprom and its subsidiaries by areas of responsibility applying quality and quantity methods of assessment and analysis. To ensure the sustainable development and improving the quality of decision-making in OAO Gazprom the Board of Directors decided to prepare and approve an action plan aimed at developing the corporate risk management system. The developed action plan provide for consequential performance of three stages:

- development of the conceptual approaches to the corporate risk management system of OAO Gazprom including identification of basic risks and determination of risk management strategy;
- detailed development of the corporate risk management system including preparation of the organizational and functional scheme of risk management;
- implementation of the operating corporate risk management system.

STRATEGIC AND COUNTRY-SPECIFIC RISKS

Risks relating to the global credit crunch developments

Description

The global economic crisis has resulted in the decrease of energy resources consumption on the *Group's* major markets in 2009. Thus, developed and developing economies continue to face the threat of further deterioration, including bankruptcy of key economic entities, growth of unemployment and increased social strain.

Management / influence on the risk level

To ensure the sustainable financial position *Gazprom* is implementing a complex action plan on the company's financial strategy.

Risks relating to operations in the European gas market

Description

Gazprom is a major gas supplier to Europe. EU countries are actively pursuing the policy of gas market liberalization that contributes in the improvement of competition and increase of spot sales.

One of consequence of the above liberalization can be the refusal of a long-term contracts system.

In addition, the strategy in the EU energy is focused on the diversification of sources of energy resources supplies, development of alternative energy sources. Disparity of prices under long-term contracts and gas prices at spot markets represent a certain risk for *Gazprom*.

Management / influence on the risk level

Gazprom develops new forms of trading in the European market utilizing additional profit opportunities.

The *Group* participates in finding solutions to disputable issues related to the development of the European energy sector. In such a way it supports the system of long-term contracts to be the basis of the business providing guarantees to suppliers and customers. Refusal from the system may disrupt the balance of demand and supply in the European gas market and result in unpredictable consequences, including threat to energy security of importing countries.

For the purpose of diversifying its operations *Gazprom* expands its presence in new markets, including North American, Chinese, Japanese and South Korean markets.

Risks of state regulation in the sector

Description

The Russian Federation controls 50.002 % of OAO Gazprom's shares. Control over OAO Gazprom's cash flows is exercised by the governmental representatives in the Board of Directors whose powers include the approval of the financial plan and the investment program.

In accordance with the Federal Law 'On Natural Monopolies' the *Group's* gas transportation via pipelines is regulated as natural monopoly operations. The Russian Government regulates wholesale prices for gas which *Gazprom* applies to the major portion of domestic sales; tariffs for trunk pipeline transportation services provided to independent producers; tariffs for transportation services via gas distribution networks; charges for procurement and sale services as well as retail prices for gas. In addition, despite the current liberalization, the State is still regulating part of tariffs at electricity market.

At the same time the government is interested in the effective development of *Gazprom* that is one of the largest Russian taxpayers supplying half of primary energy sources in the country.

Management / influence on the risk level

Gazprom's strategy is aimed at mutually beneficial cooperation with the government so as to ensure the energy security of the country and stable development of the company. The development strategy of OAO Gazprom has been designed and implemented in cooperation with governmental agencies and is an integral part of the Russian Energy Strategy.

OAO Gazprom is engaged in an active dialogue with the Government with regard to improving the pricing policy of the government and transition from 2011 to determining wholesale prices for industrial customers by applying the price formula that will gradually bring them to the level ensuring equal profitability of export gas supplies and supplies at domestic market by 2014.

Risks relating to natural gas transit

Description

Major volumes of natural gas sold in Europe are transited through FSU territories, in particular Ukraine, Belarus and Moldova.

Unstable political and social situation in transit countries may result in violations of contracted transit arrangements and failure to supply gas under export contracts of OAO Gazprom. Thus, cases were noted when part of *Gazprom's* natural gas transited through Ukraine was directed to the wrong destinations and in early 2009 Ukraine suspended Russian gas transit via its transportation system.

Management / influence on the risk level

To mitigate its dependence on transit countries the *Group*:

- is gradually shifting to principles and procedures generally accepted in the global gas business for market pricing of gas imported by FSU and of related gas transit services;
- is implementing gas transportation projects aimed at diversifying export routes (Nord Stream and South Stream projects);
- is expanding the use of UGSF abroad, is developing the LNG trading.

In addition, the *Group* seeks to develop cooperation in the framework of joint entities involved in operating local gas transportation networks.

Risks associated with entering new regions and new markets

Description

A key direction of *Gazprom Group's* development strategy is the expansion of regions of its operations. *Gazprom* implements projects related to exploration and production of hydrocarbons in South America, South-East Asia, Africa and Middle East. Potential for entering gas markets of North America is being considered. OAO *Gazprom* and its subsidiaries shall consider the specifics of energy business development when approaching new regions.

Management / influence on the risk level

Regions' specifics are becoming a subject for additional study at justification stage of projects. Subsidiary undertakings and joint companies with foreign partners are established in the new regions for the purpose of obtaining the necessary work experience. *Gazprom's* representation offices abroad are operating to enhance efficiency of *Gazprom's* interaction with governmental agencies, enterprises, companies and organisations of corresponding countries and regions. As of 31 December, 2009 13 representation offices of *Gazprom* are registered abroad, including the People's Republic of China, India, Algeria, Iran as well as Latin American countries.

Risks associated with the development of gas production from unconventional sources

Description

Higher prices of natural gas and the progress in science and technology in the last ten years supported the increasing interest to unconventional natural gas resources. In North American countries the share of gas produced from unconventional sources is expected to grow in the long-term perspective. This may result in reduced volumes of LNG imported by the United States and redistribution of released LNG volumes to markets in Europe and North-East Asia increasing competition in these markets. At the same time perspectives of unconventional gas production are still uncertain as such a production is economically viable only when prices are stably high and continued investments are required to maintain the formation productivity.

Management / influence on the risk level

To support competitiveness of natural gas production and delivery applying traditional methods, *Gazprom*:

- controls investment and running costs of production;
- improves and implements new technologies that enhance efficiency of traditional gas production.

Russia has large unconventional gas reserves and *Gazprom* develops technology of their development.

Geographical and climatic risks.

Description

Climate specifics and geographical location of principal regions where *Gazprom* operates significantly impact the *Group's* performance. *Gazprom's* production in West Siberia accounts for a substantial portion of the overall natural gas production and it is characterized by challenging environmental conditions and high costs. The fields in the Yamal Peninsula and resources of the Russian continental shelf will be developed in even more harsh climates. *Gazprom's* gas sales and revenues may be significantly affected by climatic conditions of short-term nature. Due to warm winters of recent years gas sales to Europe were decreasing. However, the influence of this factor of a probabilistic nature on *Gazprom's* gas sale volumes and revenues for the last several years is not significant as the alteration of cold and warm winters compensate the impact.

Management / influence on the risk level

The *Group* performs research and implements technological processes developed for harsh climate conditions. The *Group* also develops and implements programs of improving efficiency of gas production and transportation and exploitation of gas transportation network. The *Group* also actively participates in the development and implementation of governmental programs aimed at improving the use of energy resources in Russia.

RISKS RELATING TO CUSTOMS, FOREIGN CURRENCY AND TAX REGULATION

Risks relating to changes in foreign currency and customs legislation in the Russian Federation

Description

Gazprom is involved in international transactions, it has foreign currency denominated assets and liabilities and foreign currency accounts opened with foreign banks. At the background of ongoing liberalization of foreign currency legislation, the Russian Government and Central Bank of Russia undertook measures to increase control over transactions denominated in foreign currency.

Russian tax legislation is subject to frequent changes. Each year, laws are approved to amend the Russian Tax Code and modify procedures to calculate and settle specific taxes.

Management / influence on the risk level

The *Group* monitors changes in currency and tax legislation and makes every effort to comply with the requirements following the best law application practice.

Risks relating to changes in rules of customs control and payments in the Russian Federation

Description

Operations of the *Group* relating to export of hydrocarbons are subject to customs regulations. Certain of key issues relating to export supply of natural gas are disputed by the *Group* and the customs agencies, in particular the determination of the approach to declaring and collecting customs duties. A number of disputes were challenged by OAO Gazprom/ OOO Gazprom Export in court. The actions of customs agencies were invalidated. In addition, the most disputable matters were submitted by *Gazprom* for consideration of the Russian Government. Having analyzed the matter in January 2010 the Government called off the decision of the Russian Federal Tariff Service regarding the procedure of documentary support of exported gas. The duty-free treatment of volumes supplied through the Blue Stream pipeline was rehabilitated as well as the procedure of deducting price discounts from the customs amount.

To avoid the risk of similar claims from customs agencies and potential outflow of significant financial resources from the *Group*, it is necessary that the Customs code of the Customs union (effective from 1 July, 2010) incorporate the effective Russian customs legislation.

Management / influence on the risk level

The *Group* monitors changes in the customs legislation and makes every effort to comply with the requirements following the best law application practice; interacts with regulators regarding disputable issues, including at the level of the Russian Government. Proposals were made to the Customs Union Commission to amend the Customs code of Customs union to make it compliant with the Russian customs legislation.

The *Group* also uses all possible ways to protect its interests, including applying to court.

FINANCIAL RISKS

Foreign exchange risks, interest rate and inflation risks

Description

More than half of *Gazprom's* sales revenue is denominated in U.S.\$ and euro, while most of the costs are denominated in RR.

A part of OAO Gazprom debt portfolio is represented by syndicated loans from Western banks. The interest rate on many of these loans is based on LIBOR/EURIBOR rates. Therefore, changes in inflation rates and exchange rates significantly affect the *Group's* performance results.

Management / influence on the risk level

The *Group* develops a methodology and contractual base for using hedging instruments in accordance with the requirements of the Russian legislation. Natural hedging of risks associated with market changes in the foreign exchange rates and interest-bearing payments is performed by:

- calculating net currency position of *Gazprom Group* and balancing the cash flows of OAO Gazprom in terms of currency, volumes and period of receipt / payment;
- maintaining the currency balance in OAO Gazprom debt portfolio similar to the proportion of currency in the company's revenue.

Credit and liquidity risks

Description

The limited ability of certain customers in Russia and abroad to provide cash payments for natural gas supplied by the *Group* and untimely or incomplete discharge of obligations by customers can have an adverse impact on *Gazprom* operations.

Up to date, the receivables from a part of customers from Russia and FSU countries for natural gas previously supplied are not settled in full, and *Gazprom* does not have guarantees that the above receivables will be fully paid in cash.

Recently, the situation with payments for the gas supplied significantly improved, a share of cash payments in *Gazprom* revenue has significantly increased to 95 %. However, the deterioration in the business environment can result in failure of a number of customers to make payments for the gas supplied in cash and on the due date.

Management / influence on the risk level

The *Group* pursues a transparent policy requiring fulfillment of contractual obligations regarding payments for supplies and non-payers.

Due to collaboration with the major non-payers in a number of FSU countries the mutually acceptable financial vehicles related to outstanding receivables settlement including those by means of government securities have been developed.

All counterparties engaged in gas supplies to far abroad countries are assigned with an internal credit rating (according to the adopted methodology of credit risks assessments). Based on the evaluation of counterparties' creditworthiness and Monte Carlo modelling the credit risks are quantitatively assessed by applying CreditVaR method.

The basic tools to manage credit risks associated with gas supplies to far abroad countries include preparation of a list of authorised counterparties, with which the deals can be concluded and the requirement to provide the guarantees from the counterparties with low credit rating. The *Group* monitors the changes in the internal credit rating of these counterparties on a daily basis and if they significantly decline, the respective contracts may be amended to mitigate non-payment risks.

ОАО Газпром has a system of the centralized management of intragroup liquidity based on a virtual pool of cash funds of *Gazprom Group* participants. In addition, the *Group* is implementing a project on creating international cash pools in partnership with foreign subsidiaries of ОАО Газпром.

A system of operational control over cash flows on *Gazprom Group* accounts considering the adopted restricted card lists related to the credit agencies has been developed.

A system of monitoring the financial positions of banks that provide services to *Gazprom Group* for the purposes of their rating and immediate reviewing the specified limits has been developed. Bank accounts and bill portfolio of the *Group's* companies are being monitored.

Market risks including risks associated with decrease in volumes and cost of gas sold at foreign markets

Description

Export sales of gas generate a major portion of the *Group's* revenue. Gas is exported under long-term contracts at prices linked to the world prices for major core products. Therefore, there arise risks of failure to receive the planned revenue (export price of commercial gas) or adverse change in the portfolio cost due to market factors effects.

Price risks associated with fluctuations of prices for oil products and gas indices which are the basis for prices calculation under export contracts and risks of volume associated with the fact that the buyers are provided with certain flexibility in gas withdrawal are the basic factors of market risk.

Management / influence on the risk level

Earnings at Risk (EaR) assessment is the basic method applied for quantitative assessment of market risks associated with gas sales to far abroad countries. For these purposes the probable scenarios of the portfolio are modelled considering the current contractual conditions and history of changes in risk factors related to prices and volumes.

For the purposes of risk management the changes in the contractual conditions or conclusion of new contracts, identification of the affirmatively authorized deals and financial instruments and accordingly, counterparties with which these deals can be concluded, represent the main tool of the internal optimization. Currently, a major part of long-term contracts include "take-or-pay" conditions, which stipulate an advance payment against gas supply in subsequent period if the gas is not taken in the current year. In addition, the opportunities provided by the liberalized gas markets can be used as tools of operating optimization.

OPERATING RISKS

Risks relating to non-extension of subsoil licenses

Description

The Group operates in compliance with subsoil licenses for exploration and production of hydrocarbons. Most licenses provide for an opportunity to suspend, amend or withdraw them if the requirements of license agreements are not complied with.

Licenses for production at major *Group* fields cover the period to 2012-2028. The Russian legislation provides for an opportunity to extend the licenses but do not provide the license holder with vested right of extension.

Management / influence on the risk level

Gazprom satisfies license requirements and takes all required steps to minimize the probability of license withdrawal, suspension or amendment.

Cost escalation risks

Description

During the pre-crisis years growth rates related to unit costs of capital construction in petroleum industry exceeded the inflation rates due to increase in prices of raw materials, component parts, services including prices of metals, gas-compressor plants, drilling costs, etc. Drop in raw prices at global commodity markets due to global economic crisis and increased level of competition can result in the decrease in capital and operating costs. However, this decrease may be not significant as a lot of the *Group's* suppliers use import component parts and equipment, which prices can significantly increase because of RR devaluation.

Management / influence on the risk level

Gazprom organizes tenders to select suppliers and directly works with its suppliers.

Technological risks

Description

ОАО Gazprom upstream and downstream activity can be associated with unfavorable impact of various factors, including equipment failure or breakdown, operating procedures problems, decrease in performance indicators below the expected production and efficiency levels.

Management / influence on the risk level

The unified gas supply system ensures the system reliability of gas supplies assuming that in case of a failure at one of its sections gas can be supplied via other routes by means of technological and intersystem shunt pipes.

Stability of the system operation is ensured by implementation of the advanced diagnostic technique, reconstruction and upgrading.

ОАО Gazprom has developed, approved and is implementing the policy on HSEA aimed at ensuring occupational safety, life and health safety of ОАО Gazprom's and its subsidiaries' employees and operational reliability of hazardous production facilities.

To ensure the stability of operations of ОАО Gazprom and its subsidiaries and minimize the financial resources directed to the mitigation of consequences resulting from natural and technogenic accidents and other unfavorable events the *Group* arranges a complex insurance coverage of the *Group's* companies including property insurance program (including off-shore facilities), insurance against production breaks at gas processing plants, insurance of hazardous facility operator's liability.

Risks associated with assessment of hydrocarbon reserves

Description

The *Group's* development plans are based on the amount and location of hydrocarbon reserves that are assessed in accordance with scientifically grounded and generally accepted standards. However, these assessments are associated with significant uncertainties.

Accuracy of reserves assessments depends on the quality of available information and technological and geological interpretation.

At the same time the regions where a significant part of the *Group's* reserves are located, are well explored that reduce these risks.

Management / influence on the risk level

The results of *Group Gazprom* reserves assessment in accordance with the Russian classification of reserves are recorded on the balance sheet after annual consideration and approval by the State Reserves Commission.

ОАО Gazprom has developed and implements the procedures on reserves assessment in accordance with the international standards PRMS engaging an independent expert.

Risks associated with vertical integration and diversification of operations

Description

Over recent five years *Gazprom* significantly expanded oil business through acquisition of ОАО Gazprom нефть, joined electricity generation and sales business. *Gazprom* also expands its activities at foreign markets of natural gas by applying new form of trading, develops business related to LNG production and sales.

Any failure in integration of past or future acquisitions may have an adverse impact on the *Group's* business, financial position and performance results.

Management / influence on the risk level

The *Group* improves the internal corporate governance structure for the purposes of breaking down the financial flows by types of activities and enhancing the efficiency of ОАО Gazprom activity as a vertically integrated company.

The *Group* also performs actions to bring the organizational structures of its subsidiaries engaged in gas production, transportation and processing into compliance with the corporate requirements of ОАО Gazprom including the adopted standards of personnel number and corporate span of control.

The effective management procedures and projects on enhancing the efficiency of ОАО Gazprom and its subsidiaries operations management, which are currently being implemented by the *Group* will also cover the *Group's* entities that exercise a significant influence on the *Gazprom's* performance results.

In accordance with the strategy on information system development the *Group* takes actions to create a unified information space. Currently, the projects on creating vertically integrated management systems based on the corporate data bank to support the managerial process related to gas business, computerized budget management system and computerized consolidated accounting reporting system of ОАО Gazprom are actively implementing. The above work will enable to improve the transparency of corporate reporting preparation from the primary data sources to key performance indicators and risks.

Environmental risks

Description

Gazprom Group production activity is associated with the use of natural resources and accordingly, involves a potential risk of environmental disruption and damage to human health. Environmental damage or pollution may result in:

- legal consequence, including bringing to responsibility;
- finance costs associated with payments of fines and compensations of the incurred damage in full;
- damage to the company's business reputation.

Management / influence on the risk level

Gazprom Group pursues a consistent environmental policy, develops environmental management system in compliance with ISO 14001, develops and improves own ecological standards, implements programs and actions to reduce environmental effect, provides the financing for environmental activity, implements advanced resource-conservative and energy-conservative and other environmental protection technology. OAO Gazprom also performs environment impact assessments of projects and monitors the environmental effects of its operations and other activities. At all stages of construction, operation and decommissioning of assets the company exercises a control over compliance with legislation and corporate environmental standards.

Insurance of the entities' environmental risks enables to ensure full and immediate compensation of the incurred costs without using the entities' own reserve funds in case of adverse impact on the environment.

GLOSSARY OF BASIC TERMS AND ABBREVIATIONS

ADR of OAO Gazprom

An American depository receipt issued on OAO Gazprom's shares. It equals four ordinary shares of OAO Gazprom.

APG

Associated petroleum gas.

Asian and Pacific Region

Asian and Pacific Region. It includes countries located on continental Asia and America and in the Pacific Ocean zone.

bcm

Billion cubic meters.

BCS

Booster compressor station – a production station, which is used to compress natural gas in order to ensure its compliance with the design quality and quantity for a specific field and the estimated pressure in the trunk pipeline system.

Central Asia

Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan.

CGPU

Comprehensive gas processing unit.

CNG filling stations

Compressed natural gas filling stations

CS

Compressor Station

Dollars, US \$

U.S. dollars.

EU

European Union.

Far Abroad

Foreign countries, excluding FSU Countries.

FSU Countries

Republics of the former USSR, except for the Russian Federation.

Gas cubic meter

Cubic meter of natural gas as measured at a pressure of one atmosphere and 20°C.

Gasification

Construction of low-pressure gas pipelines to ensure gas supply to the ultimate consumers

Gazprom Group, Group, Gazprom

ОАО Газпром (head company) and its subsidiaries taken as a whole. For the purposes of the Annual Report, the list of subsidiaries was prepared on the basis used in the preparation of ОАО Газпром's combined accounting (financial) statements prepared in accordance with the requirements of the Russian legislation.

GGS

gas gathering station

GRES

State district power station

Hydrocarbon reserves (categories A+B+C₁)

Explored reserves according to the Russian standards of classification. Explored gas reserves (categories A+B+C₁) are considered fully recoverable. For oil and gas condensate reserves special index of extraction is used. This index is calculated taking into account geological and technical factors.

Hydrocarbon reserves (categories C₁+C₂)

Category C₁ includes oil or gas reserves that are defined as present in certain wells, and there are favorable production and geological data for other wells. Category C₂ includes oil and gas reserves that are expected to be present according to geophysical data within the known gas bearing regions. Category C₂ reserves belong to the estimated ones and serve as a basis for setting up exploration work at a specific field.

IFRS

International Financial Reporting Standards.

International PRMS standards

International classification and estimates of hydrocarbon reserves according to PRMS (Petroleum Resources Management System). The standards not only assess the presence of hydrocarbons but also provide estimates as to the economic practicability of their extraction and the validity of their presence as well as take into account the fields' economic life.

LNG

Liquefied natural gas.

LSE

London Stock Exchange.

MICEX

Moscow Interbank Currency Exchange.

mcm

Thousand cubic meters.

mmcm

Million cubic meters.

PGPU

Preliminary gas processing unit.

Principles for Gazprom Group's and Related Companies' Hydrocarbon Reserves and Production Accounting

The hydrocarbon reserves and production data shown in the Annual Report take into account *Gazprom Group's* control over or influence upon the organization, which is qualified as a subsoil user. *Gazprom Group's* reserves and production volumes include all hydrocarbon reserves and production volumes at the fields belonging to OAO Gazprom and Gazprom Group's entities consolidated as subsidiaries. Related companies' reserves and production volumes are not accounted for in the total volume of *Gazprom Group's* hydrocarbon reserves and production volumes and are shown for reference purposes in the part related to the *Group*.

Related company

A company, in which Gazprom Group has over 20 % of voting shares (in case of a joint stock company) or a 20 % shareholding (in case of a limited liability company). For the purpose of the Annual Report, the list of subsidiaries was prepared on the basis used in the preparation of OAO Gazprom's combined accounting (financial) statements prepared in accordance with the requirements of the Russian legislation.

Rubles, RR

Russian rubles

Sale of hydrocarbons and refined products

Volumes of natural gas, oil, gas condensate, and refined products sold to consumers in the considered market with no account taken of the intercompany sales. All the volumes of hydrocarbons and refined products sold by Gazprom Group are taken into account: those produced by the company itself and those purchased from third companies.

tce

A ton of standard coal equivalent. It is equal to 867 cubic meters of natural gas or 0.7 tons of crude oil and gas condensate.

toe

Ton of oil equivalent. It is equal to 900 cubic meters of natural gas, 0.7 tons of oil and gas condensate.

UGSF

Underground gas storage facility.

UGSS

Unified Gas Supply System of Russia.

VAT

Value added tax.

Western Europe

Austria, Andorra, Belgium, Germany, Greenland, Greece, Denmark, Irish Republic, Iceland, Spain, Italy, Cyprus, Lichtenstein, Luxemburg, Malta, Monaco, Netherlands, Norway, Portugal, San Marino, United Kingdom of Great Britain and Northern Ireland, Turkey, Finland, France, Switzerland, and Sweden.

to the south

In the South, *Gazprom* has begun the construction of the Dzhubga-Lazarevskoye-Sochi offshore gas pipeline and the Adlerskaya Thermal Power Plant. These facilities are a significant contribution by the company to the provision of the 22nd Winter Olympics 2014 with electric power. Another event that is no less significant is the commissioning of the most highland gas pipeline in the world, i.e. the Dzuarikau-Tskhinval gas pipeline, which is a vital energy artery connecting South Ossetia and Russia.





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ANNEX

LIST OF INTERESTED PARTY TRANSACTIONS IN 2009 APPROVED BY ОАО ГАЗПРОМ'S REGULATORY BODIES

№ 1-211. CONTRACTS FOR KEEPING THE MINIMUM BALANCE ON THE ACCOUNT WITH GAZPROMBANK (OPENED JOINT STOCK COMPANY). THE INTERESTED PERSONS ARE THE FOLLOWING MEMBERS OF THE EXECUTIVE BODIES: A.B. MILLER, M.L. SEREDA, E.A. VASILYEVA, A.V. KRUGLOV, O.P. PAVLOVA. APPROVED BY THE RESOLUTION OF THE ANNUAL GENERAL SHAREHOLDERS MEETING DATED 27.06.2008.

	Minimum balance	Annual interest rate	Effective
1.	RR14,000,000,000.00	3.0 %	from 11.01.2009 through 12.01.2009
2.	Euro430,000,000.00	1.3 %	from 19.01.2009 through 20.01.2009
3.	Euro430,000,000.00	1.3 %	from 16.01.2009 through 19.01.2009
4.	Euro245,000,000.00	1.3 %	from 14.01.2009 through 15.01.2009
5.	Euro245,000,000.00	1.3 %	from 14.01.2009 through 15.01.2009
6.	Euro270,000,000.00	1.3 %	from 13.01.2009 through 14.01.2009
7.	Euro270,000,000.00	1.3 %	from 12.01.2009 through 13.01.2009
8.	Euro270,000,000.00	1.3 %	from 12.01.2009 through 13.01.2009
9.	RR11,000,000,000.00	5.0 %	from 03.02.2009 through 04.02.2009
10.	RR400,000,000.00	7.0 %	from 02.02.2009 through 03.02.2009
11.	RR4,000,000,000.00	9.75 %	from 29.01.2009 through 30.01.2009
12.	RR2,700,000,000.00	9.1 %	from 26.01.2009 through 27.01.2009
13.	RR1,700,000,000.00	8.0 %	from 22.01.2009 through 23.01.2009
14.	RR8,000,000,000.00	10.0 %	from 21.01.2009 through 22.01.2009
15.	RR4,600,000,000.00	7.5 %	from 20.01.2009 through 21.01.2009
16.	RR500,000,000.00	8.25 %	from 15.01.2009 through 16.01.2009
17.	Euro270,000,000.00	1.3 %	from 13.01.2009 through 14.01.2009
18.	Euro200,000,000.00	1.3 %	from 20.01.2009 through 21.01.2009
19.	Euro260,000,000.00	1.3 %	from 21.01.2009 through 22.01.2009
20.	RR6,200,000,000.00	8.25 %	from 19.01.2009 through 20.01.2009
21.	RR3,900,000,000.00	5.7 %	from 16.01.2009 through 19.01.2009
22.	RR5,000,000,000.00	5.25 %	from 13.01.2009 through 14.01.2009
23.	Euro460,000,000.00	1.3 %	from 15.01.2009 through 16.01.2009
24.	RR3,500,000,000.00	5.7 %	from 13.02.2009 through 16.02.2009
25.	RR4,000,000,000.00	5.7 %	from 13.02.2009 through 16.02.2009
26.	RR3,300,000,000.00	4.5 %	from 12.02.2009 through 13.02.2009
27.	RR2,500,000,000.00	4.9 %	from 10.02.2009 through 11.02.2009
28.	RR15,500,000,000.00	6.0 %	from 06.02.2009 through 09.02.2009
29.	RR9,400,000,000.00	5.0 %	from 05.02.2009 through 06.02.2009
30.	RR7,700,000,000.00	5.0 %	from 04.02.2009 through 05.02.2009
31.	RR4,800,000,000.00	6.0 %	from 16.02.2009 through 17.02.2009
32.	RR12,800,000,000.00	6.75 %	from 17.02.2009 through 18.02.2009
33.	RR12,200,000,000.00	5.25 %	from 18.02.2009 through 19.02.2009
34.	RR11,900,000,000.00	5.65 %	from 19.02.2009 through 20.02.2009
35.	RR16,400,000,000.00	6.0 %	from 20.02.2009 through 24.02.2009
36.	RR15,900,000,000.00	5.7 %	from 24.02.2009 through 25.02.2009
37.	RR14,200,000,000.00	7.5 %	from 25.02.2009 through 26.02.2009
38.	RR9,000,000,000.00	4.5 %	from 26.02.2009 through 27.02.2009
39.	RR10,400,000,000.00	6.0 %	from 02.03.2009 through 03.03.2009
40.	RR5,900,000,000.00	5.5 %	from 03.03.2009 through 04.03.2009
41.	RR8,100,000,000.00	5.25 %	from 04.03.2009 through 05.03.2009
42.	Euro100,000,000.00	0.5 %	from 24.02.2009 through 25.02.2009
43.	Euro50,000,000.00	0.5 %	from 25.02.2009 through 26.02.2009
44.	Euro100,000,000.00	0.3 %	from 27.02.2009 through 02.03.2009
45.	Euro100,000,000.00	0.3 %	from 02.03.2009 through 03.03.2009
46.	Euro260,000,000.00	0.3 %	from 03.03.2009 through 04.03.2009
47.	Euro150,000,000.00	0.3 %	from 04.03.2009 through 05.03.2009
48.	Euro100,000,000.00	0.3 %	from 04.03.2009 through 05.03.2009
49.	Euro150,000,000.00	0.3 %	from 04.03.2009 through 05.03.2009
50.	Euro150,000,000.00	0.3 %	from 05.03.2009 through 06.03.2009
51.	Euro150,000,000.00	0.3 %	from 05.03.2009 through 06.03.2009
52.	Euro150,000,000.00	0.3 %	from 10.03.2009 through 11.03.2009
53.	Euro150,000,000.00	0.3 %	from 10.03.2009 through 11.03.2009
54.	Euro150,000,000.00	0.3 %	from 11.03.2009 through 12.03.2009
55.	Euro150,000,000.00	0.3 %	from 11.03.2009 through 12.03.2009

56.	Euro900,000,000.00	5.1 %	from 11.03.2009 through 12.03.2009
57.	Euro70,000,000.00	0.3 %	from 26.03.2009 through 27.03.2009
58.	Euro50,000,000.00	0.3 %	from 25.03.2009 through 26.03.2009
59.	Euro70,000,000.00	0.3 %	from 24.03.2009 through 25.03.2009
60.	Euro70,000,000.00	0.3 %	from 23.03.2009 through 24.03.2009
61.	Euro140,000,000.00	0.3 %	from 19.03.2009 through 20.03.2009
62.	Euro140,000,000.00	0.3 %	from 19.03.2009 through 20.03.2009
63.	Euro150,000,000.00	0.3 %	from 18.03.2009 through 19.03.2009
64.	Euro150,000,000.00	0.3 %	from 18.03.2009 through 19.03.2009
65.	Euro150,000,000.00	0.3 %	from 17.03.2009 through 18.03.2009
66.	Euro150,000,000.00	0.3 %	from 17.03.2009 through 18.03.2009
67.	Euro150,000,000.00	0.3 %	from 16.03.2009 through 17.03.2009
68.	Euro150,000,000.00	0.3 %	from 16.03.2009 through 17.03.2009
69.	Euro150,000,000.00	0.3 %	from 13.03.2009 through 16.03.2009
70.	Euro150,000,000.00	0.3 %	from 13.03.2009 through 16.03.2009
71.	Euro150,000,000.00	0.3 %	from 12.03.2009 through 13.03.2009
72.	Euro150,000,000.00	0.3 %	from 12.03.2009 through 13.03.2009
73.	Euro125,000,000.00	0.3 %	from 31.03.2009 through 01.04.2009
74.	Euro125,000,000.00	0.3 %	from 31.03.2009 through 01.04.2009
75.	Euro200,000,000.00	0.3 %	from 01.04.2009 through 02.04.2009
76.	Euro140,000,000.00	0.3 %	from 01.04.2009 through 02.04.2009
77.	Euro200,000,000.00	0.3 %	from 01.04.2009 through 02.04.2009
78.	Euro200,000,000.00	0.3 %	from 01.04.2009 through 02.04.2009
79.	Euro110,000,000.00	0.3 %	from 03.04.2009 through 06.04.2009
80.	Euro100,000,000.00	0.3 %	from 03.04.2009 through 06.04.2009
81.	Euro115,000,000.00	0.3 %	from 15.04.2009 through 16.04.2009
82.	Euro115,000,000.00	0.3 %	from 15.04.2009 through 16.04.2009
83.	Euro170,000,000.00	0.3 %	from 14.04.2009 through 15.04.2009
84.	Euro170,000,000.00	0.3 %	from 14.04.2009 through 15.04.2009
85.	Euro170,000,000.00	0.3 %	from 14.04.2009 through 15.04.2009
86.	Euro170,000,000.00	0.3 %	from 09.04.2009 through 14.04.2009
87.	Euro170,000,000.00	0.3 %	from 08.04.2009 through 09.04.2009
88.	Euro170,000,000.00	0.3 %	from 08.04.2009 through 09.04.2009
89.	Euro180,000,000.00	0.3 %	from 07.04.2009 through 08.04.2009
90.	Euro180,000,000.00	0.3 %	from 07.04.2009 through 08.04.2009
91.	Euro200,000,000.00	0.3 %	from 06.04.2009 through 07.04.2009
92.	Euro200,000,000.00	0.3 %	from 06.04.2009 through 07.04.2009
93.	Euro150,000,000.00	0.3 %	from 06.03.2009 through 07.03.2009
94.	Euro150,000,000.00	0.3 %	from 06.03.2009 through 10.03.2009
95.	Euro200,000,000.00	0.3 %	from 02.04.2009 through 06.04.2009
96.	Euro200,000,000.00	0.3 %	from 02.04.2009 through 06.04.2009
97.	Euro200,000,000.00	0.3 %	from 02.04.2009 through 03.04.2009
98.	Euro140,000,000.00	0.3 %	from 02.04.2009 through 03.04.2009
99.	RR400,000,000.00	5.25 %	from 06.03.2009 through 10.03.2009
100.	RR7,300,000,000.00	5.25 %	from 13.03.2009 through 16.03.2009
101.	Euro105,000,000.00	0.3 %	from 30.03.2009 through 31.03.2009
102.	Euro110,000,000.00	1.3 %	from 20.03.2009 through 23.03.2009
103.	RR7,000,000,000.00	4.5 %	from 16.03.2009 through 17.03.2009
104.	RR7,400,000,000.00	5.25 %	from 17.03.2009 through 18.03.2009
105.	RR7,400,000,000.00	5.25 %	from 17.03.2009 through 18.03.2009
106.	Euro105,000,000.00	0.3 %	from 30.03.2009 through 31.03.2009
107.	Euro70,000,000.00	0.3 %	from 27.03.2009 through 30.03.2009
108.	Euro190,000,000.00	0.3 %	from 29.04.2009 through 30.04.2009
109.	Euro150,000,000.00	0.3 %	from 18.05.2009 through 19.05.2009
110.	Euro150,000,000.00	0.3 %	from 18.05.2009 through 19.05.2009
111.	Euro150,000,000.00	0.3 %	from 18.05.2009 through 19.05.2009
112.	Euro140,000,000.00	0.3 %	from 15.05.2009 through 18.05.2009
113.	Euro190,000,000.00	0.3 %	from 14.05.2009 through 15.05.2009
114.	Euro190,000,000.00	0.3 %	from 14.05.2009 through 18.05.2009
115.	Euro190,000,000.00	0.3 %	from 14.05.2009 through 18.05.2009
116.	Euro20,000,000.00	0.3 %	from 13.05.2009 through 14.05.2009
117.	Euro200,000,000.00	0.3 %	from 13.05.2009 through 14.05.2009
118.	Euro200,000,000.00	0.3 %	from 13.05.2009 through 14.05.2009
119.	Euro200,000,000.00	0.3 %	from 13.05.2009 through 14.05.2009
120.	Euro205,000,000.00	0.3 %	from 12.05.2009 through 13.05.2009
121.	Euro205,000,000.00	0.3 %	from 12.05.2009 through 13.05.2009
122.	Euro205,000,000.00	0.3 %	from 12.05.2009 through 13.05.2009
123.	Euro140,000,000.00	0.3 %	from 08.05.2009 through 12.05.2009
124.	Euro180,000,000.00	0.3 %	from 16.04.2009 through 17.04.2009
125.	Euro130,000,000.00	0.3 %	from 17.04.2009 through 20.04.2009
126.	Euro50,000,000.00	0.3 %	from 20.04.2009 through 21.04.2009
127.	Euro100,000,000.00	0.3 %	from 21.04.2009 through 22.04.2009
128.	Euro140,000,000.00	0.3 %	from 22.04.2009 through 23.04.2009
129.	Euro100,000,000.00	0.3 %	from 24.04.2009 through 27.04.2009

204.	Euro155,000,000.00	0.3 %	from 11.06.2009 through 15.06.2009
205.	Euro155,000,000.00	0.3 %	from 11.06.2009 through 15.06.2009
206.	Euro165,000,000.00	0.3 %	from 10.06.2009 through 11.06.2009
207.	Euro165,000,000.00	0.3 %	from 10.06.2009 through 11.06.2009
208.	Euro165,000,000.00	0.3 %	from 10.06.2009 through 11.06.2009
209.	Euro165,000,000.00	0.3 %	from 09.06.2009 through 10.06.2009
210.	Euro165,000,000.00	0.3 %	from 09.06.2009 through 10.06.2009
211.	Euro165,000,000.00	0.3 %	from 09.06.2009 through 10.06.2009

№ 212-1136. CONTRACTS FOR KEEPING THE MINIMUM BALANCE ON THE ACCOUNT WITH GAZPROMBANK (OPENED JOINT STOCK COMPANY). THE INTERESTED PERSONS ARE THE FOLLOWING MEMBERS OF THE EXECUTIVE BODIES: A.B. MILLER, M.L. SEREDA, E.A. VASILYEVA, A.V. KRUGLOV, O.P. PAVLOVA. APPROVED BY THE RESOLUTION OF THE ANNUAL GENERAL SHAREHOLDERS MEETING DATED 26.06.2009.

	Minimum balance	Annual interest rate	Effective
212.	Euro170,000,000.00	0.3 %	from 29.06.2009 through 30.06.2009
213.	Euro138,000,000.00	0.3 %	from 26.06.2009 through 29.06.2009
214.	US \$250,000,000.00	0.11 %	from 10.08.2009 through 11.08.2009
215.	US \$250,000,000.00	0.11 %	from 10.08.2009 through 11.08.2009
216.	US \$250,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
217.	US \$250,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
218.	US \$250,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
219.	US \$250,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
220.	US \$250,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
221.	US \$250,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
222.	US \$170,000,000.00	0.11 %	from 07.08.2009 through 10.08.2009
223.	US \$250,000,000.00	0.11 %	from 05.08.2009 through 06.08.2009
224.	US \$250,000,000.00	0.11 %	from 05.08.2009 through 06.08.2009
225.	US \$250,000,000.00	0.11 %	from 05.08.2009 through 06.08.2009
226.	US \$250,000,000.00	0.11 %	from 05.08.2009 through 06.08.2009
227.	US \$250,000,000.00	0.11 %	from 05.08.2009 through 06.08.2009
228.	US \$250,000,000.00	0.11 %	from 05.08.2009 through 06.08.2009
229.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
230.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
231.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
232.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
233.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
234.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
235.	US \$250,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
236.	US \$160,000,000.00	0.11 %	from 06.08.2009 through 07.08.2009
237.	US \$250,000,000.00	0.11 %	from 10.08.2009 through 11.08.2009
238.	US \$250,000,000.00	0.11 %	from 10.08.2009 through 11.08.2009
239.	US \$250,000,000.00	0.11 %	from 10.08.2009 through 11.08.2009
240.	US \$220,000,000.00	0.11 %	from 10.08.2009 through 11.08.2009
241.	Euro200,000,000.00	0.12 %	from 29.07.2009 through 30.07.2009
242.	Euro150,000,000.00	0.12 %	from 29.07.2009 through 30.07.2009
243.	Euro100,000,000.00	0.12 %	from 29.07.2009 through 30.07.2009
244.	Euro200,000,000.00	0.12 %	from 30.07.2009 through 31.07.2009
245.	Euro200,000,000.00	0.12 %	from 30.07.2009 through 31.07.2009
246.	Euro150,000,000.00	0.12 %	from 30.07.2009 through 31.07.2009
247.	Euro75,000,000.00	0.12 %	from 30.07.2009 through 31.07.2009
248.	Euro200,000,000.00	0.12 %	from 31.07.2009 through 03.08.2009
249.	Euro200,000,000.00	0.12 %	from 31.07.2009 through 03.08.2009
250.	Euro200,000,000.00	0.12 %	from 31.07.2009 through 03.08.2009
251.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
252.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
253.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
254.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
255.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
256.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
257.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
258.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
259.	Euro200,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
260.	Euro110,000,000.00	0.12 %	from 03.08.2009 through 04.08.2009
261.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009
262.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009
263.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009
264.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009
265.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009
266.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009
267.	Euro200,000,000.00	0.12 %	from 04.08.2009 through 05.08.2009

786.	US \$200,000,000.00	0.11 %	from 07.10.2009 through 08.10.2009
787.	US \$200,000,000.00	0.11 %	from 07.10.2009 through 08.10.2009
788.	US \$150,000,000.00	0.11 %	from 07.10.2009 through 08.10.2009
789.	US \$200,000,000.00	0.11 %	from 08.10.2009 through 09.10.2009
790.	US \$200,000,000.00	0.11 %	from 08.10.2009 through 09.10.2009
791.	US \$200,000,000.00	0.11 %	from 08.10.2009 through 09.10.2009
792.	US \$200,000,000.00	0.11 %	from 08.10.2009 through 09.10.2009
793.	US \$160,000,000.00	0.11 %	from 08.10.2009 through 09.10.2009
794.	US \$200,000,000.00	0.11 %	from 09.10.2009 through 13.10.2009
795.	US \$200,000,000.00	0.11 %	from 13.10.2009 through 14.10.2009
796.	US \$80,000,000.00	0.11 %	from 13.10.2009 through 14.10.2009
797.	US \$200,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
798.	US \$200,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
799.	US \$200,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
800.	US \$200,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
801.	US \$200,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
802.	US \$200,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
803.	US \$127,000,000.00	0.11 %	from 14.10.2009 through 15.10.2009
804.	US \$200,000,000.00	0.11 %	from 15.10.2009 through 16.10.2009
805.	US \$200,000,000.00	0.11 %	from 15.10.2009 through 16.10.2009
806.	US \$150,000,000.00	0.11 %	from 15.10.2009 through 16.10.2009
807.	US \$72,000,000.00	0.11 %	from 15.10.2009 through 16.10.2009
808.	US \$200,000,000.00	0.11 %	from 16.10.2009 through 19.10.2009
809.	US \$200,000,000.00	0.11 %	from 16.10.2009 through 19.10.2009
810.	US \$200,000,000.00	0.11 %	from 16.10.2009 through 19.10.2009
811.	US \$200,000,000.00	0.11 %	from 16.10.2009 through 19.10.2009
812.	US \$200,000,000.00	0.11 %	from 16.10.2009 through 19.10.2009
813.	US \$170,000,000.00	0.11 %	from 16.10.2009 through 19.10.2009
814.	US \$200,000,000.00	0.11 %	from 19.10.2009 through 20.10.2009
815.	US \$200,000,000.00	0.11 %	from 19.10.2009 through 20.10.2009
816.	US \$200,000,000.00	0.11 %	from 19.10.2009 through 20.10.2009
817.	US \$200,000,000.00	0.11 %	from 19.10.2009 through 20.10.2009
818.	US \$75,000,000.00	0.11 %	from 19.10.2009 through 20.10.2009
819.	US \$139,000,000.00	0.11 %	from 20.10.2009 through 21.10.2009
820.	US \$200,000,000.00	0.11 %	from 21.10.2009 through 22.10.2009
821.	US \$200,000,000.00	0.11 %	from 21.10.2009 through 22.10.2009
822.	US \$143,000,000.00	0.11 %	from 21.10.2009 through 22.10.2009
823.	US \$250,000,000.00	0.11 %	from 22.10.2009 through 23.10.2009
824.	US \$250,000,000.00	0.11 %	from 22.10.2009 through 23.10.2009
825.	US \$207,000,000.00	0.11 %	from 22.10.2009 through 23.10.2009
826.	US \$250,000,000.00	0.11 %	from 22.10.2009 through 23.10.2009
827.	US \$250,000,000.00	0.11 %	from 22.10.2009 through 23.10.2009
828.	Euro180,000,000.00	0.12 %	from 16.10.2009 through 19.10.2009
829.	Euro160,000,000.00	0.12 %	from 16.10.2009 through 19.10.2009
830.	Euro130,000,000.00	0.12 %	from 19.10.2009 through 20.10.2009
831.	Euro140,000,000.00	0.12 %	from 19.10.2009 through 20.10.2009
832.	Euro100,000,000.00	0.12 %	from 20.10.2009 through 21.10.2009
833.	Euro122,000,000.00	0.12 %	from 20.10.2009 through 21.10.2009
834.	Euro134,000,000.00	0.12 %	from 21.10.2009 through 22.10.2009
835.	Euro138,000,000.00	0.12 %	from 22.10.2009 through 23.10.2009
836.	Euro128,000,000.00	0.12 %	from 15.10.2009 through 16.10.2009
837.	Euro30,000,000.00	0.12 %	from 14.10.2009 through 15.10.2009
838.	Euro180,000,000.00	0.12 %	from 15.10.2009 through 16.10.2009
839.	Euro180,000,000.00	0.12 %	from 15.10.2009 through 16.10.2009
840.	Euro180,000,000.00	0.12 %	from 14.10.2009 through 15.10.2009
841.	Euro180,000,000.00	0.12 %	from 14.10.2009 through 15.10.2009
842.	Euro180,000,000.00	0.12 %	from 14.10.2009 through 15.10.2009
843.	Euro165,000,000.00	0.13 %	from 25.11.2009 through 26.11.2009
844.	Euro184,000,000.00	0.13 %	from 26.11.2009 through 27.11.2009
845.	Euro200,000,000.00	0.14 %	from 27.11.2009 through 30.11.2009
846.	Euro44,000,000.00	0.14 %	from 27.11.2009 through 30.11.2009
847.	Euro200,000,000.00	0.13 %	from 30.11.2009 through 01.12.2009
848.	Euro55,000,000.00	0.13 %	from 30.11.2009 through 01.12.2009
849.	Euro200,000,000.00	0.14 %	from 03.12.2009 through 10.12.2009
850.	Euro200,000,000.00	0.14 %	from 03.12.2009 through 10.12.2009
851.	Euro200,000,000.00	0.12 %	from 03.12.2009 through 10.12.2009
852.	Euro200,000,000.00	0.12 %	from 03.12.2009 through 10.12.2009
853.	Euro150,000,000.00	0.12 %	from 03.12.2009 through 10.12.2009
854.	Euro76,000,000.00	0.12 %	from 03.12.2009 through 10.12.2009
855.	Euro131,000,000.00	0.12 %	from 23.10.2009 through 26.10.2009
856.	Euro40,000,000.00	0.12 %	from 23.10.2009 through 26.10.2009
857.	Euro149,000,000.00	0.12 %	from 26.10.2009 through 27.10.2009
858.	Euro160,000,000.00	0.12 %	from 27.10.2009 through 28.10.2009
859.	Euro120,000,000.00	0.12 %	from 28.10.2009 through 29.10.2009

860.	Euro68,000,000.00	0.12 %	from 29.10.2009 through 30.10.2009
861.	Euro120,000,000.00	0.12 %	from 30.10.2009 through 02.11.2009
862.	Euro150,000,000.00	0.12 %	from 02.11.2009 through 03.11.2009
863.	Euro142,000,000.00	0.12 %	from 02.11.2009 through 03.11.2009
864.	Euro200,000,000.00	0.12 %	from 03.11.2009 through 05.11.2009
865.	Euro200,000,000.00	0.12 %	from 03.11.2009 through 05.11.2009
866.	Euro132,000,000.00	0.12 %	from 03.11.2009 through 05.11.2009
867.	Euro200,000,000.00	0.12 %	from 05.11.2009 through 06.11.2009
868.	Euro200,000,000.00	0.12 %	from 05.11.2009 through 06.11.2009
869.	Euro87,000,000.00	0.12 %	from 05.11.2009 through 06.11.2009
870.	Euro200,000,000.00	0.15 %	from 06.11.2009 through 16.11.2009
871.	Euro200,000,000.00	0.12 %	from 06.11.2009 through 09.11.2009
872.	Euro86,000,000.00	0.12 %	from 06.11.2009 through 09.11.2009
873.	Euro200,000,000.00	0.12 %	from 09.11.2009 through 10.11.2009
874.	Euro90,000,000.00	0.12 %	from 09.11.2009 through 10.11.2009
875.	Euro200,000,000.00	0.12 %	from 10.11.2009 through 12.11.2009
876.	Euro70,000,000.00	0.12 %	from 10.11.2009 through 12.11.2009
877.	Euro200,000,000.00	0.12 %	from 12.11.2009 through 13.11.2009
878.	Euro42,000,000.00	0.12 %	from 12.11.2009 through 13.11.2009
879.	Euro200,000,000.00	0.14 %	from 13.11.2009 through 16.11.2009
880.	Euro40,000,000.00	0.14 %	from 13.11.2009 through 16.11.2009
881.	Euro150,000,000.00	0.12 %	from 16.11.2009 through 17.11.2009
882.	Euro150,000,000.00	0.12 %	from 16.11.2009 through 17.11.2009
883.	Euro125,000,000.00	0.13 %	from 17.11.2009 through 18.11.2009
884.	Euro125,000,000.00	0.13 %	from 17.11.2009 through 18.11.2009
885.	Euro205,000,000.00	0.13 %	from 18.11.2009 through 19.11.2009
886.	Euro190,000,000.00	0.13 %	from 19.11.2009 through 20.11.2009
887.	Euro120,000,000.00	0.14 %	from 20.11.2009 through 23.11.2009
888.	Euro150,000,000.00	0.13 %	from 23.11.2009 through 24.11.2009
889.	Euro160,000,000.00	0.13 %	from 24.11.2009 through 25.11.2009
890.	Euro200,000,000.00	0.13 %	from 01.12.2009 through 02.12.2009
891.	Euro121,000,000.00	0.13 %	from 01.12.2009 through 02.12.2009
892.	Euro200,000,000.00	0.13 %	from 02.12.2009 through 03.12.2009
893.	Euro200,000,000.00	0.13 %	from 02.12.2009 through 03.12.2009
894.	Euro200,000,000.00	0.13 %	from 02.12.2009 through 03.12.2009
895.	Euro200,000,000.00	0.13 %	from 02.12.2009 through 03.12.2009
896.	Euro150,000,000.00	0.13 %	from 02.12.2009 through 03.12.2009
897.	Euro76,000,000.00	0.13 %	from 02.12.2009 through 03.12.2009
898.	Euro200,000,000.00	0.14 %	from 04.12.2009 through 11.12.2009
899.	Euro200,000,000.00	0.13 %	from 04.12.2009 through 07.12.2009
900.	Euro150,000,000.00	0.13 %	from 04.12.2009 through 07.12.2009
901.	Euro75,000,000.00	0.13 %	from 04.12.2009 through 07.12.2009
902.	Euro47,000,000.00	0.13 %	from 07.12.2009 through 08.12.2009
903.	Euro200,000,000.00	0.13 %	from 07.12.2009 through 08.12.2009
904.	Euro150,000,000.00	0.13 %	from 08.12.2009 through 09.12.2009
905.	Euro53,000,000.00	0.13 %	from 08.12.2009 through 09.12.2009
906.	Euro150,000,000.00	0.13 %	from 09.12.2009 through 10.12.2009
907.	Euro52,000,000.00	0.13 %	from 09.12.2009 through 10.12.2009
908.	Euro53,000,000.00	0.13 %	from 10.12.2009 through 11.12.2009
909.	Euro180,000,000.00	0.13 %	from 10.12.2009 through 11.12.2009
910.	Euro180,000,000.00	0.13 %	from 10.12.2009 through 11.12.2009
911.	Euro180,000,000.00	0.13 %	from 10.12.2009 through 11.12.2009
912.	Euro180,000,000.00	0.13 %	from 11.12.2009 through 14.12.2009
913.	Euro180,000,000.00	0.13 %	from 11.12.2009 through 14.12.2009
914.	Euro180,000,000.00	0.13 %	from 11.12.2009 through 14.12.2009
915.	Euro43,000,000.00	0.13 %	from 11.12.2009 through 14.12.2009
916.	Euro180,000,000.00	0.13 %	from 11.12.2009 through 14.12.2009
917.	Euro180,000,000.00	0.13 %	from 14.12.2009 through 15.12.2009
918.	Euro180,000,000.00	0.13 %	from 14.12.2009 through 15.12.2009
919.	Euro180,000,000.00	0.13 %	from 14.12.2009 through 15.12.2009
920.	Euro183,000,000.00	0.13 %	from 14.12.2009 through 15.12.2009
921.	Euro180,000,000.00	0.13 %	from 15.12.2009 through 16.12.2009
922.	Euro180,000,000.00	0.13 %	from 15.12.2009 through 16.12.2009
923.	Euro180,000,000.00	0.13 %	from 15.12.2009 through 16.12.2009
924.	Euro103,000,000.00	0.13 %	from 15.12.2009 through 16.12.2009
925.	Euro180,000,000.00	0.13 %	from 17.12.2009 through 18.12.2009
926.	Euro180,000,000.00	0.13 %	from 17.12.2009 through 18.12.2009
927.	Euro150,000,000.00	0.13 %	from 17.12.2009 through 18.12.2009
928.	Euro25,000,000.00	0.13 %	from 17.12.2009 through 18.12.2009
929.	Euro180,000,000.00	0.13 %	from 18.12.2009 through 21.12.2009
930.	Euro180,000,000.00	0.13 %	from 18.12.2009 through 21.12.2009
931.	Euro118,000,000.00	0.13 %	from 18.12.2009 through 21.12.2009
932.	Euro180,000,000.00	0.13 %	from 21.12.2009 through 22.12.2009
933.	Euro168,000,000.00	0.13 %	from 21.12.2009 through 22.12.2009

934.	Euro200,000,000.00	0.13 %	from 22.12.2009 through 23.12.2009
935.	Euro200,000,000.00	0.13 %	from 22.12.2009 through 23.12.2009
936.	Euro200,000,000.00	0.13 %	from 22.12.2009 through 23.12.2009
937.	Euro192,000,000.00	0.13 %	from 22.12.2009 through 23.12.2009
938.	US \$87,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
939.	US \$300,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
940.	US \$300,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
941.	US \$300,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
942.	US \$300,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
943.	US \$300,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
944.	US \$300,000,000.00	0.11 %	from 23.10.2009 through 26.10.2009
945.	US \$300,000,000.00	0.11 %	from 26.10.2009 through 27.10.2009
946.	US \$300,000,000.00	0.11 %	from 26.10.2009 through 27.10.2009
947.	US \$300,000,000.00	0.11 %	from 26.10.2009 through 27.10.2009
948.	US \$200,000,000.00	0.11 %	from 26.10.2009 through 27.10.2009
949.	US \$138,000,000.00	0.11 %	from 26.10.2009 through 27.10.2009
950.	US \$300,000,000.00	0.11 %	from 27.10.2009 through 28.10.2009
951.	US \$300,000,000.00	0.11 %	from 27.10.2009 through 28.10.2009
952.	US \$200,000,000.00	0.11 %	from 27.10.2009 through 28.10.2009
953.	US \$216,000,000.00	0.11 %	from 27.10.2009 through 28.10.2009
954.	US \$300,000,000.00	0.11 %	from 27.10.2009 through 28.10.2009
955.	US \$200,000,000.00	0.11 %	from 28.10.2009 through 29.10.2009
956.	US \$156,000,000.00	0.11 %	from 28.10.2009 through 29.10.2009
957.	US \$300,000,000.00	0.11 %	from 29.10.2009 through 30.10.2009
958.	US \$190,000,000.00	0.11 %	from 30.10.2009 through 02.11.2009
959.	Euro32,000,000.00	0.13 %	from 16.12.2009 through 17.12.2009
960.	Euro180,000,000.00	0.13 %	from 16.12.2009 through 17.12.2009
961.	Euro180,000,000.00	0.13 %	from 16.12.2009 through 17.12.2009
962.	Euro180,000,000.00	0.13 %	from 16.12.2009 through 17.12.2009
963.	Euro100,000,000.00	0.13 %	from 23.12.2009 through 24.12.2009
964.	Euro100,000,000.00	0.13 %	from 23.12.2009 through 24.12.2009
965.	Euro150,000,000.00	0.14 %	from 23.12.2009 through 28.12.2009
966.	Euro180,000,000.00	0.14 %	from 23.12.2009 through 28.12.2009
967.	Euro64,000,000.00	0.14 %	from 23.12.2009 through 28.12.2009
968.	Euro100,000,000.00	0.14 %	from 24.12.2009 through 28.12.2009
969.	Euro25,000,000.00	0.12 %	from 25.12.2009 through 28.12.2009
970.	Euro180,000,000.00	0.12 %	from 28.12.2009 through 29.12.2009
971.	Euro47,000,000.00	0.12 %	from 28.12.2009 through 29.12.2009
972.	Euro180,000,000.00	0.12 %	from 28.12.2009 through 29.12.2009
973.	Euro200,000,000.00	0.13 %	from 29.12.2009 through 30.12.2009
974.	Euro200,000,000.00	0.13 %	from 29.12.2009 through 30.12.2009
975.	Euro100,000,000.00	0.13 %	from 29.12.2009 through 30.12.2009
976.	Euro25,000,000.00	0.13 %	from 30.12.2009 through 11.01.2010
977.	Euro5,000,000.00	0.13 %	from 30.12.2009 through 31.12.2009
978.	Euro190,000,000.00	0.11 %	from 31.12.2009 through 11.01.2010
979.	US \$190,000,000.00	0.11 %	from 02.11.2009 through 03.11.2009
980.	US \$155,000,000.00	0.11 %	from 02.11.2009 through 03.11.2009
981.	US \$260,000,000.00	0.11 %	from 03.11.2009 through 05.11.2009
982.	US \$263,000,000.00	0.11 %	from 03.11.2009 through 05.11.2009
983.	US \$260,000,000.00	0.11 %	from 05.11.2009 through 06.11.2009
984.	US \$221,000,000.00	0.11 %	from 05.11.2009 through 06.11.2009
985.	US \$260,000,000.00	0.11 %	from 06.11.2009 through 09.11.2009
986.	US \$200,000,000.00	0.11 %	from 06.11.2009 through 09.11.2009
987.	US \$250,000,000.00	0.11 %	from 09.11.2009 through 10.11.2009
988.	US \$250,000,000.00	0.11 %	from 09.11.2009 through 10.11.2009
989.	US \$250,000,000.00	0.11 %	from 09.11.2009 through 10.11.2009
990.	US \$82,000,000.00	0.11 %	from 09.11.2009 through 10.11.2009
991.	US \$100,000,000.00	0.13 %	from 09.11.2009 through 16.11.2009
992.	US \$250,000,000.00	0.11 %	from 10.11.2009 through 12.11.2009
993.	US \$250,000,000.00	0.11 %	from 10.11.2009 through 12.11.2009
994.	US \$200,000,000.00	0.11 %	from 10.11.2009 through 12.11.2009
995.	US \$100,000,000.00	0.13 %	from 10.11.2009 through 16.11.2009
996.	US \$30,000,000.00	0.11 %	from 11.11.2009 through 12.11.2009
997.	US \$250,000,000.00	0.11 %	from 12.11.2009 through 13.11.2009
998.	US \$250,000,000.00	0.11 %	from 12.11.2009 through 13.11.2009
999.	US \$155,000,000.00	0.11 %	from 12.11.2009 through 13.11.2009
1000.	US \$250,000,000.00	0.11 %	from 13.11.2009 through 16.11.2009
1001.	US \$230,000,000.00	0.11 %	from 13.11.2009 through 16.11.2009
1002.	US \$215,000,000.00	0.11 %	from 16.11.2009 through 17.11.2009
1003.	US \$215,000,000.00	0.11 %	from 16.11.2009 through 17.11.2009
1004.	US \$215,000,000.00	0.11 %	from 16.11.2009 through 17.11.2009
1005.	US \$205,000,000.00	0.11 %	from 17.11.2009 through 18.11.2009
1006.	US \$205,000,000.00	0.11 %	from 17.11.2009 through 18.11.2009
1007.	US \$205,000,000.00	0.11 %	from 17.11.2009 through 18.11.2009

1082.	US \$85,000,000.00	0.11 %	from 11.12.2009 through 14.12.2009
1083.	US \$250,000,000.00	0.11 %	from 14.12.2009 through 15.12.2009
1084.	US \$250,000,000.00	0.11 %	from 14.12.2009 through 15.12.2009
1085.	US \$250,000,000.00	0.11 %	from 14.12.2009 through 15.12.2009
1086.	US \$250,000,000.00	0.11 %	from 14.12.2009 through 15.12.2009
1087.	US \$62,000,000.00	0.11 %	from 14.12.2009 through 15.12.2009
1088.	US \$250,000,000.00	0.11 %	from 15.12.2009 through 16.12.2009
1089.	US \$250,000,000.00	0.11 %	from 15.12.2009 through 16.12.2009
1090.	US \$250,000,000.00	0.11 %	from 15.12.2009 through 16.12.2009
1091.	US \$250,000,000.00	0.11 %	from 15.12.2009 through 16.12.2009
1092.	US \$150,000,000.00	0.11 %	from 15.12.2009 through 16.12.2009
1093.	US \$39,000,000.00	0.11 %	from 15.12.2009 through 16.12.2009
1094.	US \$250,000,000.00	0.11 %	from 16.12.2009 through 17.12.2009
1095.	US \$250,000,000.00	0.11 %	from 16.12.2009 through 17.12.2009
1096.	US \$250,000,000.00	0.11 %	from 16.12.2009 through 17.12.2009
1097.	US \$250,000,000.00	0.11 %	from 16.12.2009 through 17.12.2009
1098.	US \$200,000,000.00	0.11 %	from 16.12.2009 through 17.12.2009
1099.	US \$76,000,000.00	0.11 %	from 16.12.2009 through 17.12.2009
1100.	US \$200,000,000.00	0.11 %	from 17.12.2009 through 18.12.2009
1101.	US \$22,000,000.00	0.11 %	from 17.12.2009 through 18.12.2009
1102.	US \$200,000,000.00	0.11 %	from 17.12.2009 through 18.12.2009
1103.	US \$200,000,000.00	0.11 %	from 18.12.2009 through 21.12.2009
1104.	US \$200,000,000.00	0.11 %	from 18.12.2009 through 21.12.2009
1105.	US \$145,000,000.00	0.11 %	from 18.12.2009 through 21.12.2009
1106.	US \$250,000,000.00	0.11 %	from 21.12.2009 through 22.12.2009
1107.	US \$250,000,000.00	0.11 %	from 21.12.2009 through 22.12.2009
1108.	US \$250,000,000.00	0.11 %	from 21.12.2009 through 22.12.2009
1109.	US \$250,000,000.00	0.11 %	from 21.12.2009 through 22.12.2009
1110.	US \$187,000,000.00	0.11 %	from 21.12.2009 through 22.12.2009
1111.	US \$250,000,000.00	0.11 %	from 22.12.2009 through 23.12.2009
1112.	US \$250,000,000.00	0.11 %	from 22.12.2009 through 23.12.2009
1113.	US \$250,000,000.00	0.11 %	from 22.12.2009 through 23.12.2009
1114.	US \$200,000,000.00	0.11 %	from 22.12.2009 through 23.12.2009
1115.	US \$83,000,000.00	0.11 %	from 22.12.2009 through 23.12.2009
1116.	US \$200,000,000.00	0.11 %	from 23.12.2009 through 24.12.2009
1117.	US \$142,000,000.00	0.11 %	from 23.12.2009 through 24.12.2009
1118.	US \$100,000,000.00	0.12 %	from 24.12.2009 through 28.12.2009
1119.	US \$50,000,000.00	0.12 %	from 24.12.2009 through 28.12.2009
1120.	US \$50,000,000.00	0.12 %	from 24.12.2009 through 28.12.2009
1121.	US \$100,000,000.00	0.12 %	from 24.12.2009 through 28.12.2009
1122.	US \$100,000,000.00	0.11 %	from 25.12.2009 through 28.12.2009
1123.	US \$76,000,000.00	0.11 %	from 25.12.2009 through 28.12.2009
1124.	US \$250,000,000.00	0.11 %	from 28.12.2009 through 29.12.2009
1125.	US \$63,000,000.00	0.11 %	from 28.12.2009 through 29.12.2009
1126.	US \$250,000,000.00	0.11 %	from 28.12.2009 through 29.12.2009
1127.	US \$200,000,000.00	0.11 %	from 29.12.2009 through 30.12.2009
1128.	US \$150,000,000.00	0.11 %	from 29.12.2009 through 30.12.2009
1129.	US \$43,000,000.00	0.11 %	from 29.12.2009 through 30.12.2009
1130.	US \$250,000,000.00	0.11 %	from 30.12.2009 through 31.12.2009
1131.	US \$250,000,000.00	0.11 %	from 30.12.2009 through 31.12.2009
1132.	US \$250,000,000.00	0.11 %	from 30.12.2009 through 31.12.2009
1133.	US \$250,000,000.00	0.11 %	from 30.12.2009 through 31.12.2009
1134.	US \$230,000,000.00	0.11 %	from 30.12.2009 through 31.12.2009
1135.	US \$170,000,000.00	0.11 %	from 30.12.2009 through 31.12.2009
1136.	US \$52,000,000.00	0.11 %	from 31.12.2009 through 11.01.2010

1137. Addendum No.46 to contract on the volumes and the terms and conditions for the supply of natural gas to the Lithuanian Republic for the period from 2000 through 2015 No.1Gli-2000 dated 16.12.1999 with AO Lietuvos dujos. The volume of gas supply in 2009 is 1.3 mmcm. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1138. Contract with AO Moldovagaz for the terms and conditions of natural gas transit through the territory of the Republic of Moldova in 2009. The volume of transit gas transportation of through the Republic of Moldova for delivery to European countries amounts to 21,250 mmcm in 2009. The tariff rate for transit transportation of 1000 cubic meters of gas equals to U.S.\$2.5 for every 100 km distance. The interested persons are N.N. Dubik, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1139. Additional agreement No.3 for 2009 to contract No.1GM-07-11 with AO Moldovagaz for the terms and conditions of natural gas supply to the Republic of Moldova in 2007-2011. Total volume of gas supply to consumers of the Republic of Moldova, including those for OOO Tiraspoltransgaz in 2009 do not exceed 3,045 mmcm. Estimated value of gas supply to consumers of the Republic of Moldova at the price of gas in 2007 equal to U.S.\$170 per 1000 cubic meters, in 2008 – U.S.\$236.42 per 1000 cubic meters, in 2009-2011 equal to U.S.\$317.30 per 1000 cubic meters, amounts to U.S.\$4,773,000,000, including VAT. The interested persons are N.N. Dubik, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1140. Additional agreement No.5 to the contract No.18 dated 06.12.2004 for the comprehensive installation and commissioning work with ZAO Yamalgazinvest due to the changes in the time of work delivery. The terms and conditions of the additional agreement are applicable to the parties effective from 01.07.2006. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1141. Additional agreement No.1 to the contract No.54 dated 26.06.2008 for the comprehensive installation and commissioning work with ZAO Gazpromstroyengineering due to the changes in the objects names and in the time of work delivery to 2008. The terms and conditions of the additional agreement are applicable to the parties effective from 01.12.2007. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1142. Addendum No.5 for gas transportation services No.1ETPtr-2006/1-020/06 dated 01.02.2007 with OOO Mezhrefiongaz due to the changes of procedure for approval of planned gas transportation on the basis of the trading day. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1143. The agreement on amendments to the Contract No.PE5106-06-2 dated 13.12.2006 for the pre-investment study with OAO Giprospeftgaz due to the changes in the cost and the time of work delivery. The cost of work – RR342,255,988 (net of VAT). Time of delivery is 01.12.2008. The terms and conditions of the agreement concerning amendments to the contract are applicable to the parties effective from 26.06.2007. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the resolution No.1251 of OAO Gazprom Board of Directors dated 12.08.2008.

1144. Addendum No.2 to the Contract No.2 GM-08 dated 28.12.2007 for the terms and conditions of natural gas transit through the territory of the Republic of Moldova in 2008 with AO Moldovagaz due to the increase in the transit of natural gas and its value. The volume of transit gas transportation through the Republic of Moldova for delivery to European countries amounts to 22,527 mmcm. The cost of transit of natural gas is approximately equals to U.S.\$56,318,000, including VAT. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2008. The interested persons are V.A. Golubev, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1145. Addendum No.15 to the Contract No.6GLI-2004 dated 05.02.2004 for the supply of natural gas in 2004-2017 with ZAO Kaunas Heat and Power Plant due to changes in volume of gas supply in 2009, establishing new price determination procedure on gas, delivered in 2009-2010 and in the change of reference price for gas. The reference price for gas is raised to Euro180 per 1000 cubic meters since 2009. The volume of gas supply in 2009 is 326 mmcm. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2009. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1146. The agreement on amendments to the Contract No.PE2283-06-2 dated 19.01.2007 for the pre-investment study with OAO Giprospeftgaz due to the changes in the cost and the time of work delivery. The cost of work – RR29,716,440.68 (net of VAT). Time of delivery is 15.11.2008. The terms and conditions of the agreement on amendments to the contract are applicable to the parties effective from 18.05.2007. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the resolution No.1249 of OAO Gazprom Board of Directors dated 08.08.2008.

1147. Contract with OAO Giprospeftgaz for performance of the research work. The theme: "Developing the concept of communication network of OAO Gazprom for the period until 2020". The time of work delivery is from 01.07.2008 to 31.12.2009. The cost of work is RR10,847,458 (net of VAT). The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1148. Addendum No.5 to contract No.22NPphg/k-2007 dated 23.07.2007 with OAO NOVATEK concerning permission for the gas extraction from Severo-Stavropolskoe and Punginskoe UGSF. The terms and conditions of the addendum are applicable to the parties effective from 01.12.2008. The interested persons are B. Bergmann and K.G. Seleznev, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1149. Addendum to contract No.GB dated 31.12.2006 with OAO Beltransgaz on the volumes and the terms and conditions for the supply of natural gas to the Republic of Belarus and gas transit through the territory of the Republic of Belarus in 2007-2011 due to the adjustments in gas supply to consumers of the Republic of Belarus, the volume of gas transit, the cost of delivered gas, transit services in 2009. The volume of gas supply in 2009 amounts to 22,100 mmcm. The volume of gas transit through the gas transportation system of OAO Beltransgaz amounts to 15.76 bcm in 2007, 15.598 bcm in 2008, 15.384 bcm in 2009, 14.5 bcm in 2010 and 14.5 bcm in 2011. The estimated cost of the delivered gas in 2008 at an approximate price of gas equal to U.S.\$120 per 1000 cubic meters amounts to U.S.\$2,592,000,000, including VAT. In accordance with the legislation of the Russian Federation the estimated cost of the delivered gas in 2009 at an approximate price of gas equal to U.S.\$200 per 1000 cubic meters amounts to U.S.\$4,420,000,000, including VAT. In accordance with the legislation of the Russian Federation the estimated cost of delivered gas in 2010-2011 will be specified by additional agreements to the Contract. The estimated cost of services provided by OAO Beltransgaz regarding transit of natural gas through the gas transportation system of OAO Beltransgaz amounts to, approximately, U.S.\$121,875,377 in 2008, including VAT, and amounts to, approximately, U.S.\$132,398,000 in 2009, the estimated cost of services in 2010-2011 will be specified by additional agreements to the Contract. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2009. The interested person is V.A. Golubev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1150. Contract with OOO Mezhrefiongaz concerning the supply of natural gas for further sale to customers of the Chechen Republic in 2009. The volume of gas supply is 1,294.4 mmcm. The gas price equals to the price of gas for the XI price range in accordance with the current price list of OAO Gazprom named "Internal calculated (wholesale) prices for gas and internal calculated rates for gas transportation and gas storage for OAO Gazprom's affiliated bodies". In addition, VAT is paid. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1151. Contract with OOO Mezhrefiongaz for the supply of natural gas for further sale to customers of the Republic of Dagestan, the Kabardino-Balkar Republic, the Karachay-Cherkess Republic, the Republic of Ingushetia and the Republic of North Ossetia – Alania in 2009. The volume of gas supply is 5,878.2 mmcm. Payment of gas is made at prices established in section 6 of current price-list OAO Gazprom named "Internal calculated (wholesale) prices for gas and internal calculated rates for gas transportation and gas storage for OAO Gazprom's affiliated bodies". In addition, VAT is paid. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1152. Additional agreement to the contract with Gazprombank (Opened joint stock company) dated 12.02.1999 concerning opening of current currency account and foreign exchange cash management services due to change of bank corporate name. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Vasilieva, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1153. Additional agreement to the bank account contract No 0001/98 dated 05.01.1998 with Gazprombank (Opened joint stock company) due to the change of bank corporate name. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Vasilieva, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1154. Additional agreement to the bank account contract dated 29.08.1994 with Gazprombank (Opened joint stock company) due to the change of bank corporate name. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Vasilieva, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1155. Contract with TOO KazRosGaz for the purchase of Kazakhstan gas in 2009. The volume of gas supply is up to 689,855 mmcm. The gas price is set at U.S.\$85 per 1000 cubic meters. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested persons are A.I. Medvedev, K.G. Seleznev and V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1156. Contract with TOO KazRosGaz concerning gas transportation arrangement services through the territory of the Russian Federation in 2009. The volume of gas transportation is 6,940 mcm. The rate of transportation arrangement of 1000 cubic meters of gas at a distance of 100 km equals to U.S.\$1.70. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested persons are A.I. Medvedev, K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1157. The agreement concerning amendments to the contract No.0309-02-2 dated 03.01.2002 with OAO Gazprom Promgaz for performance of the research work due to the changes in the cost of work and the time of work delivery. The cost of work is RR19,437,288.14. Time of work delivery is up to 31.12.2008. The terms and conditions of the contract are applicable to the parties effective from 30.12.2003. The interested person is V.V. Ruskakova, member of OAO Gazprom collegial executive body. Approved by the resolution No.1258 of OAO Gazprom Board of Directors dated 15.08.2008.

1158. Additional agreement No.2/09 to the gas supply contract No.23Pk-2007/K-5-32-0042/07 dated 12.03.2007 with OOO Mezhrefiongaz due to contract prolongation for 2009. The volume of gas supply is up to 8,000 mcm in 2009. The price of gas supplied during the period from 01.01.2009 to 31.03.2009 amounts to RR2,289 per 1000 cubic meters, for the period from 01.04.2009 to 30.06.2009 amounts to RR2,371 per 1000 cubic meters, for the period from 01.07.2009 to 30.09.2009 amounts to RR2,458 per 1000 cubic meters, in the period from 01.10.2009 to 31.12.2009 amounts to RR2,539 per 1000 cubic meters. The terms and conditions of the additional agreement are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1159. Contract with OAO SOGAZ concerning insurance of employees' expenses leaving the permanent place of residence. Categories of insurance policies: the policy for a single trip; the policy of a category "Business-card". The contract is valid from 01.01.2009 up to 31.12.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the resolution No.1347 of OAO Gazprom Board of Directors dated 02.02.2009.

1160. Contract on gas transportation arrangement services with OOO Mezhrefiongaz. The volume of gas transportation amounts to 20,503.5 mcm. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1161. Agreement concerning opening of credit line with Gazprombank (Opened joint stock company). Credit limit (maximum non-recurrent credit line limit) equals to RR25,000,000,000. Commission for opening of credit line is not charged. The term of agreement is 3 years. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution No.1349 of OAO Gazprom Board of Directors dated 04.02.2009

1162. Guarantee agreement with Gazprombank (Opened joint stock company) for the fulfillment by OOO Gazprom Pererabotka of its obligations to Gazprombank (Opened joint stock company) arising out of bank guarantee contract No.1208-049-G dated 21.11.2008 for the reimbursement to Gazprombank (Opened joint stock company) all sums paid by Gazprombank (Opened joint stock company) under bank guarantee contract to the Federal Tax Service inspectorate for the Surgut City of Khanty-Mansiysk Autonomous Okrug – Ugra. Responsibility is limited to RR515,000,000. Agreement is valid from 20.02.2009 to 24.02.2010. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1163. Agreement concerning opening of credit line with OAO Sberbank of Russia. Credit limit (maximum non-recurrent credit line limit) equals to RR17,000,000,000. Commission for opening of credit line is charged at rate 0.035%. The term of agreement is 3 years. The interested person is E.S. Nabuilina, a member of OAO Gazprom Board of Directors. Approved by the resolution No.1349 of OAO Gazprom Board of Directors dated 04.02.2009.

1164. Addendum No.47 to contract No.1Gli-2000 dated 16.12.1999 with AO Lietuvos dujos concerning the volumes and the terms and conditions for the supply of natural gas to the Lithuanian Republic for the period from 2000 through 2015 due to the change in the pricing formula. The terms and conditions of the addendum are applicable to the parties effective from 01.02.2009. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1165. Addendum No.40 to the contract No.1GLa-2000 dated 16.11.1999 with AO Latvijas Gaze for the supply of natural gas to Lithuanian Republic for the period 2000-2030 due to the change in the pricing formula. The terms and conditions of the addendum are applicable to the parties effective from 01.02.2009. The interested persons are K.G. Seleznev, V.V. Ruskakova, E.E. Karpel, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1166. Addendum No.16 to the contract No.6GLi-2004 dated 05.02.2004 with ZAO Kaunas Heat and Power Plant for the supply of natural gas in 2004-2017 due to the change in the pricing formula. The terms and conditions of the addendum are applicable to the parties effective from 01.02.2009. The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1167. Contract of the voluntary medical insurance with OAO SOGAZ. The total insured sum for all insured persons amounts to RR71,882,378,300. The total premium for all insured persons amounts to RR165,689,346. The contract is valid from 01.01.2009 to 31.12.2009. The interested persons are A.B. Miller, N.N. Dubik and A.V. Kruglov, members of OAO Gazprom's executive bodies. Approved by the resolution No.1346 of OAO Gazprom Board of Directors dated 02.02.2009.

1168. Agency agreement with ZAO Gazpromstroyengineering. OAO Gazprom binds and ZAO Gazpromstroyengineering agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01% (VAT included) from recoverable expenses of ZAO Gazpromstroyengineering connected with order execution of OAO Gazprom (not including VAT paid by ZAO Gazpromstroyengineering to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by ZAO Gazpromstroyengineering with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by ZAO Gazpromstroyengineering for the performed services. ZAO Gazpromstroyengineering issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of ZAO Gazpromstroyengineering due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. Agreement period is not limited. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the resolution No.1368 of OAO Gazprom Board of Directors dated 03.03.2009

1169. Additional agreement to bank account contract No.RK 4078483 dated 05.05.2003 with ZAO Gazenergoprombank. OAO Gazprom authorizes ZAO Gazenergoprombank to perform acceptance-free money write-off to repay a debt on the basis of payment claims of Vneshekonombank subject to payment without acceptance of OAO Gazprom in favor of Vneshekonombank including debt principal, credit interests, penalties, other payments according to the Credit agreement No.110100/R9 dated 09.12.2008 between OAO Gazprom and Vneshekonombank. The interested persons are A.V. Kruglov and K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the resolution No.1369 of OAO Gazprom Board of Directors dated 16.03.2009

1170. Contract for performance of the research work with DOAO Centrenergogaz. The theme: "Developing the regulatory document concerning arrangement of changeable flow parts delivery for gas compressor units and procedures of repeated usage of dismantled changeable flow parts". The cost of work is RR4,237,288.13 (net of VAT). The time of work delivery is from 01.03.2008 up to 31.12.2009. The terms and conditions of the contract are applicable to the parties effective from 01.03.2008. The interested persons are A.V. Kruglov and M.L. Sereda, members of OAO Gazprom's executive bodies. Approved by the resolution No.1357 of OAO Gazprom Board of Directors dated 13.02.2009

1171. Commission order to agency contract No.83/2-Ag dated 17.06.2002 with ZAO Zarubezhneftegaz. According to the agreement as of 2008 concerning further coordination between OAO Gazprom and Vietnam oil and gas group Petrovietnam and paragraph 1.1 of article 1 of agency agreement No.83/2-Ag dated 17.06.2002 OAO Gazprom charges and ZAO Zarubezhneftegaz takes liability to perform on its behalf in favor of and for OAO Gazprom account juridical and other actions concerning execution of OAO Gazprom, in particular:

- to conclude contracts for development of research, design and tender documentation (including technical and economical valuation of blocks No.129-132 exploration efficiency on continental shelf of the Social republic of Vietnam (hereinafter referred to as blocks No.129-132), independent expertise of oil and gas contract draft) with the engagement of foreign and Russian third parties on the most favorable for OAO Gazprom terms and conditions including the use of tenders;
- to perform contract support including development of technical tasks for execution of works (services), reconciling the cost of performed work, control for work execution by contractors;
- to reconcile documents with internal documents procedures of OAO Gazprom and legislation of the Social Republic of Vietnam;
- to develop, reconcile with OAO Gazprom and the Vietnam party and to prepare for signature project of framework agreement concerning main principles of project execution in the blocks No.129-132 and oil and gas contracts in the blocks No.129-132;
- to arrange the process of recruitment for joint venture Vietgazprom for execution of oil and gas contracts in the blocks No.129-132;
- to arrange work and to conduct governance of oil and gas contracts in the blocks No.129-132. To provide execution of all juridical and other activities for contract execution;
- to arrange work for development of research and design documentation (including technical and economical reasons for establishment of joint venture Gazpromviet) with engagement of foreign and Russian third parties on the most favorable for OAO Gazprom terms and conditions including the use of tenders;
- to provide with necessary documents for creation of joint venture Gazpromviet on the territory of the Russian federation with the share of OAO Gazprom equal to 51 % and the share of oil and gas group Petrovietnam equal to 49 % and to reconcile stated projects with OAO Gazprom in established procedure;
- to provide execution of registration of joint venture Gazpromviet in established procedure according to legislation of the Russian Federation;
- to provide development and preparation of agreement concerning arrangement of Vietnam specialists training in the Russian Federation for signature;
- to provide engagement of consultants for elaboration of juridical, tax, finance, currency and accounting spheres in accordance with legislations of the Social Republic of Vietnam and the Russian Federation;
- to execute other orders of OAO Gazprom representative.

Execution of juridical and practical activities by ZAO Zarubezhneftegaz is performed on the basis of written orders of OAO Gazprom representative. OAO Gazprom pays to ZAO Zarubezhneftegaz a remuneration fee in the amount of 7.4 % (including VAT) from the sum of approved volumes of work performed and services provided by ZAO Zarubezhneftegaz, however the remuneration fee does not comprise financial resources of OAO Gazprom transferred to ZAO Zarubezhneftegaz for payment of one-off financial operations (payment of bonuses, guarantees, etc.). OAO Gazprom reimburses to ZAO Zarubezhneftegaz commission agency expenses approved by documents. The interested persons are the following members of OAO Gazprom executive bodies: A.I. Medvedev, V.A. Golubev and V.G. Poduk. Approved by the resolution No.1358 of OAO Gazprom Board of Directors dated 17.02.2009.

1172. Agreement concerning the amendments to the agency agreement No.7/532 dated 12.09.2007 with ZAO Gazprom Neft Orenburg due to clarification of definitions, scope of the contract, rights and obligations ZAO Gazprom Neft Orenburg, determination of agent remuneration fee and payment procedures, bank details of the parties. OAO Gazprom binds and ZAO Gazprom Neft Orenburg agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of ZAO Gazprom Neft Orenburg connected with order execution of OAO Gazprom (not including VAT paid by ZAO Gazprom Neft Orenburg to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by ZAO Gazprom Neft Orenburg with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by ZAO Gazprom Neft Orenburg for the performed services. ZAO Gazprom Neft Orenburg issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of ZAO Gazprom Neft Orenburg due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. The interested persons are V. G. Poduk, O.P. Pavlova, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the resolution No.1378 of OAO Gazprom Board of Directors dated 25.03.2009.

1173. Agency agreement with ZAO Yamalgazinvest. OAO Gazprom binds and ZAO Yamalgazinvest agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of ZAO Yamalgazinvest connected with order execution of OAO Gazprom (not including VAT paid by ZAO Yamalgazinvest to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by ZAO Yamalgazinvest with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by ZAO Yamalgazinvest for the performed services. ZAO Yamalgazinvest issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of ZAO Yamalgazinvest due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. Agreement period is not limited. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the resolution No.1374 of OAO Gazprom Board of Directors dated 20.03.2009.

1174. Agreement concerning the amendments to the agency agreement No.18-04-F dated 16.08.2004 with ZAO Gaztelecom due to clarification of definitions, scope of the contract, rights and obligations ZAO Gaztelecom, determination of agent remuneration fee and payment procedures, bank details of the parties. OAO Gazprom binds and ZAO Gaztelecom agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of ZAO Gaztelecom connected with order execution of OAO Gazprom (not including VAT paid by ZAO Gaztelecom to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by ZAO Gaztelecom with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by ZAO Gaztelecom for the performed services. ZAO Gaztelecom issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of ZAO Gaztelecom due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the resolution No.1379 of OAO Gazprom Board of Directors dated 25.03.2009.

1175. Agreement concerning the amendments to the agency agreement No.198/06 dated 25.08.2006 with OAO Gazpromtrubinvest due to clarification of definitions, scope of the contract, rights and obligations OAO Gazpromtrubinvest, determination of agent remuneration fee and payment procedures, bank details of the parties. OAO Gazprom binds and OAO Gazpromtrubinvest agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of OAO Gazpromtrubinvest connected with order execution of OAO Gazprom (not including VAT paid by OAO Gazpromtrubinvest to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by OAO Gazpromtrubinvest with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by OAO Gazpromtrubinvest for the performed services. OAO Gazpromtrubinvest issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of OAO Gazpromtrubinvest due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the resolution No.1373 of OAO Gazprom Board of Directors dated 20.03.2009.

1176. Agreement concerning the amendments to the agency agreement No.460-П-04 dated 18.11.2004 with OAO Centrgaz due to clarification of definitions, scope of the contract, rights and obligations OAO Centrgaz, determination of agent remuneration fee and payment procedures, bank details of the parties. OAO Gazprom binds and OAO Centrgaz agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of OAO Centrgaz connected with order execution of OAO Gazprom (not including VAT paid by OAO Centrgaz to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by OAO Centrgaz with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by OAO Centrgaz for the performed services. OAO Centrgaz issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of OAO Centrgaz due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. The interested persons are the following members of OAO Gazprom executive bodies: M.L. Sereda, V.A. Golubev, Y.Y. Golko. Approved by the resolution No.1381 of OAO Gazprom Board of Directors dated 25.03.2009.

1177. Agreement concerning the amendments to the agency agreement No.12-1/10-0001 dated 09.02.2006 with OAO Gazpromregiongaz due to clarification of definitions, scope of the contract, rights and obligations OAO Gazpromregiongaz, determination of agent remuneration fee and payment procedures, bank details of the parties. OAO Gazprom binds and OAO Gazpromregiongaz agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of OAO Gazprom for land lots, and to execute rent contracts according to agreement and instructions of OAO Gazprom. For instructions execution OAO Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of OAO Centrgaz connected with order execution of OAO Gazprom (not including VAT paid by OAO Gazpromregiongaz to the third parties). OAO Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by OAO Gazpromregiongaz with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by OAO Gazpromregiongaz for the performed services. OAO Gazpromregiongaz issues pro-forma invoice to OAO Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of OAO Gazpromregiongaz due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the resolution No.1380 of OAO Gazprom Board of Directors dated 25.03.2009.

1178. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Developing the General Scheme of gasification of the Murmansk region ". The cost of work is RR67,796,610 (net of VAT). The time of work delivery is from 11.01.2009 up to 30.11.2009. The terms and conditions of the contract are applicable to the parties effective from 11.01.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1179. Contract concerning the pre-investment study with OAO VNIPIgazdobycha. Contract subject "Rationale of investment in construction of Neocom-Jurassic deposits of Kharasaveyskoye, Bovanenkovskoye gas fields and transportation of liquid hydrocarbons from the fields of the Yamal Peninsula". The cost of work is RR262,011,000 (net of VAT). The time of work delivery is from 11.01.2009 up to 30.12.2009. The terms and conditions of the agreement are applicable to the parties effective from 11.01.2009. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1180. Contract concerning the pre-investment study with OAO Giprogazcentr. Contract subject "The investment plan of an automated control energy system creation by OAO Gazprom Dobycha Astrakhan. The cost of work is RR18,097,967 (net of VAT). The time of work delivery is from 11.01.2009 up to 30.10.2009. The terms and conditions of the agreement are applicable to the parties effective from 11.01.2009. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1181. Agreement to the contract No.4178-04-16 dated 16.01.2006 for performance of the research work with OAO Giprogazcentr due to amended contract including technical task and calendar plan. The cost of work is RR1,469,781 (net of VAT). The time of work delivery is from 01.10.2005 up to 30.11.2009. The terms and conditions of the contract concerning the exploitation of the third party, clarification of the OAO Gazprom's rights for work results, the rights for use of work results, procedures of patent acquisition by OAO Gazprom are applicable to the parties effective from 01.01.2008. Other terms and conditions of the agreement are applicable to the parties effective from 27.10.2006. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the resolution No.1363 of OAO Gazprom Board of Directors dated 19.02.2009

1182. Addendum to the contract No.2GM-08 dated 28.12.2007 with AO Moldovagaz for the terms and conditions of natural gas transit through the territory of the Republic of Moldova in 2008 due to change in price for the transit of natural gas through the territory of the Republic of Moldova which equals U.S.\$57,100,000. The terms and conditions of the addendum are applicable to the parties effective from 01.01.2008. The interested persons are N.N. Dubik, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1183. Guarantee agreement with Gazprombank (Opened joint stock company) for the fulfillment by OAO Gazprom Pererabotka of its obligations to Gazprombank (Opened joint stock company) arising out of bank guarantee contract No.1208-056-G dated 26.12.2008 for the reimbursement to Gazprombank (Opened joint stock company) all sums paid by Gazprombank (Opened joint stock company) under bank guarantee contract to the Federal Tax Service inspectorate for the Surgut City of Khanty-Mansiysk Autonomous Okrug – Ugra. Responsibility is limited to RR112,000,000. Agreement is valid from 06.04.2009 to 31.03.2010. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1184. Contract with OAO SOGAZ concerning accident insurance of employees. Insured persons are employees of OAO Gazprom according to the conditions of collective contract between OAO Gazprom and its employees for 2007-2009. Total insurance amount for all insured people equals to RR109,967,500,000. Total insurance premium for all insured people equals to RR22,170,549. The contract is valid from 01.04.2009 up to 31.12.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the resolution No.1382 of OAO Gazprom Board of Directors dated 25.03.2009

1185. Paid services agreement with ОАО Gazprom Promgaz for the calculation of current indices of well site construction appreciation as of 01.07.2008 and forecast indices of well site construction appreciation for 2009-2011 according to the service agreement. The agreement is valid from 01.07.2008 up to 30.03.2009. The cost of work amounts to RR6,600,000 (net of VAT). The terms and conditions of the agreement are applicable to the parties effective from 01.07.2008. The interested person is the following members of ОАО Gazprom collegial executive body: V.V. Ruskova. Approved by the Resolution No.1376 of the Board of Directors of ОАО Gazprom dated 20.03.2009.

1186. Credit agreement with ОАО Rosselkhozbank. The aim of credit is financing of 20.0002 % shares acquisition in ОАО Gazprom Neft within the framework of obligations fulfillment under the option contract with "ENI S.p.A.". The principal of credit is limited to U.S.\$600,000,000, credit interest equals to 10 % per annum with quarterly interest payment, credit period is limited to 5 years, repayment type – depreciable, credit grace period – not less than 12 months, without security. The interested person is V.A. Zubkov, a member of ОАО Gazprom Board of Directors. Approved by the Resolution No.1394 of the Board of Directors dated 16.04.2009.

1187. Guarantee agreement with Gazprombank (Opened joint stock company). ОАО Gazprom is responsible for the fulfillment by ООО Stroygazconsulting of its obligations to Gazprombank (Opened joint stock company) arising out of the credit agreement No.41/09-R dated 24.02.2009 concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to RR11,185,000,000. Agreement is valid since 21.04.2009 till 01.09.2009. The interested persons are the following members of ОАО Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution No.1388 of ОАО Gazprom Board of Directors dated 01.04.2009.

1188. Agreement concerning the amendments and additions to the agency agreement dated 23.03.2005 No.500049 with ООО Gazpromtrans due to clarification of definitions, scope of the contract, rights and obligations ООО Gazpromtrans, determination of agent remuneration fee and payment procedures, bank details of the parties.

ОАО Gazprom binds and ООО Gazpromtrans agrees for remuneration fee to conduct legal and other actions connected with registration and termination of the rights of ОАО Gazprom for land lots, and to execute rent contracts according to agreement and instructions of ОАО Gazprom. For instructions execution ОАО Gazprom pays agent remuneration fees in the amount of 0.01 % (VAT included) from recoverable expenses of ООО Gazpromtrans connected with order execution of ОАО Gazprom (not including VAT paid by ООО Gazpromtrans to the third parties). ОАО Gazprom is obliged to pay VAT according to the Russian Federation legislation in addition to calculated remuneration fee. Remuneration fee is subject to payment within 30 days since providing by ООО Gazpromtrans with the performed service acceptance protocol signed by the parties having pro-forma invoice issued by ООО Gazpromtrans for the performed services. ООО Gazpromtrans issues pro-forma invoice to ОАО Gazprom 5 days after performed services acceptance protocol signing date at the latest. Reimbursement of confirmed expenses of ООО Gazpromtrans due to execution of orders under the agency agreement (excluding already reimbursed amounts) is performed on the basis of signed acceptance protocol and pro-forma invoice. The interested persons are the following members of ОАО Gazprom executive bodies: V.A. Golubev, Y.Y. Golko. Approved by the resolution No.1377 of ОАО Gazprom Board of Directors dated 25.03.2009.

1189. Contract with ОАО Gazprom Promgaz for performance of the research work. The theme: "Adjusting the projects of production exploitation of Kshuksky and Nizhne-Kvakchiksky gas condensate fields". The cost of work is RR30,000,000 (net of VAT). The time of work delivery is from 01.07.2008 to 31.06.2009. The terms and conditions of the agreement are applicable to the parties effective from 01.07.2008. The interested person is V.V. Ruskova, member of ОАО Gazprom collegial executive body. Approved by the resolution No.1371 of ОАО Gazprom Board of Directors dated 16.03.2009.

1190. Additional agreement No.3/09 to the contract No.23Pk-2007/K-5-32-0042/07 dated 12.03.2007 with ООО Mezhrregiongaz concerning the supply of gas due to change in bank details. The terms and conditions of the agreement are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1191. Rental contract with ЗАО Gaztelecom. The amount of lease fee for the period till 01.05.2009 is RR12,486,012 (net of VAT). The amount of monthly lease fee effective from May to July 2009 is RR3,121,503 (net of VAT). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR3,020,809 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is M.L. Sereda, a member of ОАО Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1192. Addendum No.41 to the contract No.1GLa-2000 dated 16.11.1999 with АО Latvijas Gaze for the supply of natural gas to Lithuanian Republic for the period 2000-2030. The payment of transportation services on the territory of the Russian Federation in the framework of international custom gas transit for the period from 01.01.2007 to 31.03.2009 for every 100 km distance equal to Euro 0.80 per 1000 cubic meters, for the period from 01.04.2009 to 31.03.2010 for every 100 km distance equal to Euro 1.30 per 1000 cubic meters. The terms and conditions of the addendum are applicable to the parties effective from 01.04.2009. The interested persons are K.G. Seleznev, V.V. Ruskova, E.E. Karpel, members of ОАО Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1193. Additional agreement to the insurance contract No.08/DO-30 dated 01.10.2008 with ОАО Sogaz concerning liability of members of Board of directors and Management Committee of ОАО Gazprom due to including new person to insured people list. Individual insurance premium for insured person equals to RRequivalent of U.S.\$3,500. Total insured amount according to the contract is not subject to change. The interested persons are the following members of ОАО Gazprom executive bodies: A.B. Miller, N.N. Dubik and A.V. Kruglov. Approved by the Resolution No.1372 of the Board of Directors dated 16.03.2009.

1194. Guarantee agreement. ОАО Gazprom irrevocably and unconditionally guarantees to Baumgarten-Oberkappel Gasleitungsgesellschaft m.b.H and all its successors to pay-off promptly and timely all current and the following final payments of ООО Gazprom export according to the transport service agreements. Responsibility is limited to Euro 36,509,227. Agreement is valid till fulfillment of all contract obligations by ООО Gazprom export. The interested person is A.I. Medvedev, member of ОАО Gazprom collegial executive body. Approved by the resolution No.1395 of ОАО Gazprom Board of Directors dated 16.04.2009.

1195. Credit agreement with ОАО Sberbank of Russia. The aim of credit is financing of 20.0002 % shares acquisition in ОАО Gazprom Neft within the framework of obligations fulfillment under the option contract with "ENI S.p.A.". The principal of credit is limited to U.S.\$3,000,000,000, credit interest equals to 10 % per annum with quarterly interest payment, credit period is limited to 5 years, repayment type – depreciable, credit grace period – not less than 12 months, without security. The interested person is E.S. Nabiullina, a member of ОАО Gazprom Board of Directors. Approved by the Resolution No.1394 of the Board of Directors dated 16.04.2009.

1196. Agreement on amendments to bank account contract No.40702810600020106433 dated 16.05.2005 (in currency of the Russian Federation), bank account contracts (in foreign exchange) No.No.40702840900020106433 dated 25.01.2002 and No.No.40702978500020106433 dated 21.03.2002 with ОАО Sberbank of Russia concerning the right of acceptance-free money write-off. The interested person is E.S. Nabiullina, a member of ОАО Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1197. Rental contract with ОАО Gazpromregiongaz. The amount of lease fee for the period till 01.04.2009 is RR1,393,521 (net of VAT). The amount of monthly lease fee effective from April to July 2009 is RR464,507 (net of VAT). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR449,523 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1198. Agreement to the contract No.1658-04-2 dated 11.04.2006 with ОАО Gazprom Promgaz for performance of the construction and technological works due to amended contract including technical task and calendar plan, clarification of exploitation and distribution of the rights for work results. The time of work delivery is from 10.01.2006 up to 31.12.2009. The cost of work is RR57,415,254.24 (net of VAT). The interested person is V.V. Ruskova, member of ОАО Gazprom collegial executive body. Approved by the resolution No.1390 of ОАО Gazprom Board of Directors dated 09.04.2009.

1199. Agreement No.2 to the contract No.1975-04-2 dated 19.12.2005 with OAO Gazprom Promgaz for performance of the research works due to amended contract including technical task and calendar plan, clarification of exploitation and distribution of the rights for work results, including copyright objects and procedure of patent acquisition by OAO Gazprom. The time of work delivery is from 03.01.2005 up to 30.06.2009. The cost of work is RR72,772,881.36 (net of VAT). The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the resolution No.1390 of OAO Gazprom Board of Directors dated 09.04.2009.

1200. Agreement concerning termination of the contract No.16Pr-2004 dated 20.10.2004 with OAO NOVATEK. The contract is to be terminated since 01.01.2009. The interested persons are B. Bergmann and K.G. Seleznev, members of OAO Gazprom executive bodies. Approved by the resolution No.1405 of OAO Gazprom Board of Directors dated 29.04.2009.

1201. Rental contract with ZAO Gaztelecom. The amount of lease fee for the period effective from 01.01.2009 to 31.05.2009 is RR20,394,040 (net of VAT). The amount of monthly lease fee effective from June to July 2009 is RR4,078,808 (net of VAT). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR3,947,234 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1202. Contract with Gazprombank (Opened joint stock company) concerning information services connected with document preparation of annual General Shareholders Meeting of OAO Gazprom. The time of work delivery is from 01.04.2008 to 29.04.2008. The cost of services is RR705,991.13 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.04.2008. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the resolution No.1391 of OAO Gazprom Board of Directors dated 09.04.2009.

1203. Addendum No.31 to agreement concerning organization of gas transportation No.22NPr/k-2004 dated 06.10.2003 with OAO NOVATEK due to amended agreement. The terms and conditions of the contract are applicable to the parties effective from 01.04.2008. The interested persons are B. Bergmann and K.G. Seleznev, members of OAO Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1204. Addendum to contract No.GB dated 31.12.2006 with OAO Beltransgaz concerning the volumes and the terms and conditions for the supply of natural gas to the Republic of Belarus and gas transit through the territory of the Republic of Belarus in 2007-2011. The interested person is V.A. Golubev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1205. Rental contract with ZAO Gaztelecom. The amount of lease fee for the period effective from 01.01.2009 to 31.05.2009 is RR7,735,395 (net of VAT, VAT is paid by ZAO Gaztelecom in the Republic of Belarus). The amount of monthly lease fee effective from June to July 2009 is RR1,547,079 (net of VAT, VAT is paid by ZAO Telecom in the Republic of Belarus). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR1,497,173 (net of VAT, VAT is paid by ZAO Telecom in the Republic of Belarus). The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1206. Agreement of shareholders of OAO Severneftegazprom with Wintershall Holding AG, E.ON Ruhrgas E & P GmbH and OAO Severneftegazprom. The agreement of shareholders determines the rights and obligations of shareholders of OAO Severneftegazprom, the owner of license for exploration and facilities construction of Yuzhno-Rusky oil and gas field, according to which it will explore Senon and Senoman formations, the terms of corporate governance, types, conditions and liabilities for financing of OAO Severneftegazprom needs and questions concerning income allocation, confidentiality and use of legal law in the case of arising disputes, disagreements and claims. The shareholders are obliged to provide financing of OAO Severneftegazprom needs which are determined according to the long term plan and budget, and additional plan for field exploration (unless shareholders will arrange otherwise). Financial needs comprise 100 % of expenses including capital expenditure, finance expenses and current assets of OAO Severneftegazprom and approved overpending according to the agreement of shareholders (hereinafter referred to as Financing). Financing can be used by OAO Severneftegazprom for loan refinancing, received earlier by OAO Severneftegazprom as a bridge financing. The financing will be performed by the means of shares financing and loan financing. Shareholders will aim to hold the relation of own capital of OAO Severneftegazprom to borrowed capital at the rate of 30 to 70. The shareholders are obliged to provide financing proportionally to their financing liabilities: the share of 35 % of financing in relation to Wintershall Holding AG, the share of 25 % of financing in relation to E.ON Ruhrgas E & P GmbH and the share of 40 % of financing in relation to OAO Gazprom. The contract is subject to the English law. The interested persons are A.G. Ananenkov, A.I. Mevedev, V.G. Poduk, E.E. Karpel, V.A. Golubev, O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the resolution No.1432 of OAO Gazprom Board of Directors dated 04.06.2009.

1207. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OAO Investgazavtomatika of its obligations to Gazprombank (Opened joint stock company) arising out of the credit agreement No.85/09-R dated 16.04.2009 concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to RR585,000,000. Agreement is valid till 15.07.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the resolution No.1424 of OAO Gazprom Board of Directors dated 04.06.2009.

1208. Agreement concerning opening of credit line with Bank VTB (Opened joint stock company). Bank VTB (Opened joint stock company) takes the liability to open a credit line to OAO Gazprom with 3 years validity period after the signing date of the agreement. In the framework of the opened credit line Bank VTB (Opened joint stock company) takes obligation to grant of a credit in rubles to OAO Gazprom on the basis of agreement conditions and OAO Gazprom is obliged to reimburse credit principal and interests. Credit limit (maximum non-recurrent credit line limit) equals to RR5,000,000,000. The credit is granted for business performance purpose. The period of credit – credit is granted for the period not more than 30 days. The last credit is to be reimbursed not later than the date of contract termination. The credit interest rate is mutually approved for every credit being granted, however the credit interest rate cannot exceed MosPrime rate as of date of credit granted plus 4 %. Commission for opening of credit line is charged at the rate of 0.035 %. The term of agreement is 3 years. The interested person is the Russian Federation, the Shareholder of OAO Gazprom which owns more than 20 % shares. Approved by the resolution No.1349 of OAO Gazprom Board of Directors dated 04.02.2009

1209. Supply contract with OAO Sibur Holding. The volume of gas supplied in 2009 is up to 1,500 mcm. The price for supplied gas equals to RR920 per 1000 cubic meters. The terms and conditions of the agreement are applicable to the parties effective from 1.06.2009. The interested persons are V.A. Golubev, K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1210. Agreement concerning amendments to the additional agreement No.10 dated 14.07.008 to the contract of consulting services with Gazprombank (Opened joint stock company) upon prolongation of consulting services delivery time in the framework of Sakhalin-2 project. The time of services delivery is until 31.12.2010. The terms and conditions of the agreement are applicable to the parties effective from 31.03.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, and O.P. Pavlova. Approved by the resolution No.1404 of OAO Gazprom Board of Directors dated 29.04.2009.

1211. Additional agreement No.60 to bank account contract No.RK 0001/98 dated 05.01.1998 with Gazprombank (Opened joint stock company) concerning OAO Rosselkhozbank right of acceptance-free money write-off from the accounts opened in Gazprombank (Opened joint stock company) and ZAO Gazenergoprombank. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1212. Additional agreement No.2 to the contract with Gazprombank (Opened joint stock company) dated 29.08.1994 regarding opening of current currency account and foreign exchange cash management services concerning the OAO Rosselkhozbank right of acceptance-free money write-off. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov and O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1213. Additional agreement No.2 to the contract with Gazprombank (Opened joint stock company) dated 12.02.1999 regarding opening of current currency account and foreign exchange cash management services concerning the OAO Rosselkhozbank right of acceptance-free money write-off from the accounts opened in Gazprombank (Opened joint stock company). The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1214. Agreement on amendments to rental contract No.01/1600-D-43/2009 dated 30.09.2008 with OAO Gazpromtrubinvest. The amount of lease fee for the period effective from 01.04.2009 to 31.05.2009 is RR8,666,870 (net of VAT). The amount of monthly lease fee effective from June to July 2009 is RR4,333,435 (net of VAT). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR4,193,647 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.04.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1215. Additional agreement No.5 to the contract No.AKStr/k-2005 dated 06.06.2006 with OAO Sibur Holding for gas transportation due to issued permission for access to gas transportation system of OAO Gazprom for transportation of dry stripping gas of OAO Sibur Holding from Gubkinsky gas-processing plant to OAO Plastic (Tula region) in September 2008. The terms and conditions of the additional agreement are applicable to the parties effective from 01.09.2008. The interested persons are V.A. Golubev, K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1216. Additional agreement No.1 to the contract No.18 dated 26.11.2008 for the comprehensive installation and commissioning work with ZAO Yamalgazinvest due to the changes in the cost of work. The cost of work is RR112,879,938.97 (net of VAT). The terms and conditions of the additional agreement are applicable to the parties effective from 01.08.2008. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1217. Additional agreement No.2 to the contract No.54 dated 26.06.2008 for the comprehensive installation and commissioning work with ZAO Gazprominvest Yug due to the changes in the cost of work. The cost of work is RR4,723,862.43 (net of VAT). The terms and conditions of the additional agreement are applicable to the parties effective from 31.12.2008. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1218. Additional agreement No.1 to the contract No.19 dated 27.11.2008 for the comprehensive installation and commissioning work with ZAO Gazprominvest Yug due to the changes in the cost of work. The cost of work is RR2,001,461.06 (net of VAT). The terms and conditions of the additional agreement are applicable to the parties effective from 01.05.2008. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 27.06.2008.

1219. Additional agreement No.2 to bank account contract No.RK 4078483 dated 05.05.2003 with OAO Gazenergoprombank concerning the right of acceptance-free money write-off. The interested persons are V.A. Kruglov and K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the resolution No.1446 of OAO Gazprom Board of Directors dated 24.06.2009.

1220. Additional agreement No.1 to loan contract No.0608 dated 05.06.2008 with OAO Centralspneftegaz due to the change of loan amount. The loan amount is limited to RR2,010,729,000. The interested person is V.G. Poduk, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1221. Rental contract with OAO Gazprom Neft. The amount of lease fee for the period till 01.07.2009 is RR6,016 (net of VAT). The amount of monthly lease fee for July 2009 is RR3,008 (net of VAT). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR2,911 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.05.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, A.V. Kruglov, N.N. Dubik, K.G. Seleznev, V.G. Poduk, O.P. Pavlova, V.A. Golubev. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1222. Insurance contract with OAO Sogaz. The property insurance amount according to the "Rules of corporate property insurance" equals to RR5,546,626,154,614.50, the property insurance amount according to the "Rules of equipment damage insurance" equals to RR902,601,397,315.12, the property insurance amount according to the "Rules of linear parts, technological equipment, gas and oil pipe lines insurance" equals to RR3,458,891,653,572.24, the property insurance amount according to the "Rules of wells insurance" equals to RR108,327,903,226.43, the property insurance amount according to the "Rules of floating drilling units and marine stationary platform insurance" equals to RR1,747,401,493.09, the property insurance amount according to the "Rules of vessel insurance" equals to RR2,013,200.01, business interruption losses insurance according to the "Additional terms of business interruption losses insurance" equals to RR1,500,000,000. Total insurance premium equals to RR4,045,500,000. The contract validity period is from 01.07.2009 to 30.06.2010.

1223. Loan agreement with OAO Severneftegazprom. Loan amount equals to RR10,500,000,000. Loan is used for financing of bridging loans granted by group of foreign banks headed by Societe Generale in amount of U.S.\$1,410,000,000 and Euro 210,000,000 with a guarantee of OAO Gazprom and BASF SE. The interest for loan use is charged each month in amount of 10.09 % annually from loan principal. The repayment date is not later than 14.07.2010. The interested persons are the following members of OAO Gazprom executive bodies: V.G. Poduk, A.I. Medvedev, V.A. Golubev and O.P. Pavlova. Approved by the resolution No.1454 of OAO Gazprom Board of Directors dated 03.07.2009.

1224. Loan agreement with OAO Severneftegazprom. Loan amount is limited to RR16,800,000,000. Loan is used for financing of bridging loans granted by group of foreign banks headed by Societe Generale in amount of U.S.\$1,410,000,000 and Euro 210,000,000 with a guarantee of OAO Gazprom and BASF SE. The interest for loan use is charged each month in amount of 10.09 % annually from loan principal. The repayment date is not later than 14.07.2010. The interested persons are the following members of OAO Gazprom executive bodies: V.G. Poduk, A.I. Medvedev, V.A. Golubev and O.P. Pavlova. Approved by the resolution No.1454 of OAO Gazprom Board of Directors dated 03.07.2009.

1225. Agreement concerning opening of credit line with ZAO Gazenergoprombank. ZAO Gazenergoprombank takes the liability to open a credit line to OAO Gazprom with 3 years validity period after the signing date of the agreement. In the framework of the opened credit line ZAO Gazenergoprombank takes obligation to grant of a credit in dollars to OAO Gazprom on the basis of agreement conditions and OAO Gazprom is obliged to reimburse credit principal and interests. Credit limit (maximum non-recurrent credit line limit) equals to U.S.\$100,000,000. The credit is granted for business performance purpose. The credit is granted for the period not more than 30 days. The last credit is to be reimbursed not later than the date of contract termination. The credit interest rate is mutually approved for every credit being granted, however the credit interest rate cannot exceed LIBOR rate as of date of credit granted plus 4 %. Commission for opening of credit line is charged at the rate of 0.035 %. The term of agreement is 3 years. The interested persons are A. V. Kruglov and K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the resolution No.1349 of OAO Gazprom Board of Directors dated 04.02.2009.

1226. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Analytical research of the cost of 1 m drilling on the wells and fields of OAO Gazprom". The time of work delivery is from 01.07.2009 up to 31.12.2011. The cost of the work is RR24,600,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1227. Contract for performance of the research work with ОАО Gazprom Promgaz. The theme: "Regulatory document development concerning calculation of reliability indicators of gas-distribution system". The time of work delivery is from 01.07.2009 up to 30.06.2011. The cost of the work is RR11,016,900 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskakova, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1228. Contract for performance of the research work with ОАО Gazprom Promgaz. The theme: "Methodical basis development of energy saving on the objects of ОАО Gazprom". The time of work delivery is from 01.07.2009 up to 30.03.2011. The cost of the work is RR13,559,330 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskakova, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1229. Guarantee agreement with Gazprombank (Opened joint stock company) for the fulfillment by ООО Burgaz of its obligations to Gazprombank (Opened joint stock company) arising out of the credit agreement No.47/09-R dated 05.03.2009 concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to RR2,340,000,000. Agreement is valid till 05.06.2010. The interested persons are the following members of ОАО Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution No.1448 of ОАО Gazprom Board of Directors dated 25.06.2009.

1230. Addendum No.1 to the contract No.MRG/Ch-2009/1-002/09 dated 19.01.2009 with ООО Mezhhregiongaz concerning the terms of payment adjustment for gas transportation through the territory of the Chechen Republic. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested person is K.G. Seleznev, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1231. Contract for performance of the research work with ОАО Gazprom Promgaz. The theme: "Standards development concerning project, construction, reconstruction and exploitation of gas-distribution systems". The time of work delivery is from 01.07.2009 up to 01.07.2011. The cost of the work is RR10,000,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskakova, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1232. Contract for performance of the research work with ОАО Gazprom Promgaz. The theme: "Creation of budget rates for construction of delivery pipelines with 12 MPa pressure". The time of work delivery is up to 15.09.2010. The cost of the work is RR16,949,150 (net of VAT). The interested person is V.V. Ruskakova, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1233. Addendum No.1 to the agency contract dated 20.12.2006 with ОАО Sibur Holding due to authorizing of ОАО Sibur Holding to conclude agency contracts for secure storage of polymer products with third parties including arrangement of transportation to storage places. Agency fee equals to 0.3 % of cost of service for organization of goods storage, including VAT. The terms and conditions of the contract are applicable to the parties effective from 01.12.2008. The interested persons are V.A. Golubev and K.G. Seleznev, members of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1234. Addendum No.6 to the Contract No.22NPpKhg/k-2007 dated 23.07.2007 with ОАО Novatek due to amended contract. The terms and conditions of the addendum are applicable to the parties effective from 01.05.2009. The interested persons are B. Bergmann and K.G. Seleznev, members of ОАО Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1235. Addendum No.32 to the Contract No.22NPtr/k-2004 dated 06.10.2003 with ОАО Novatek for gas transportation service due to new permissions issued to ОАО Novatek for access gas transportation system of ОАО Gazprom for gas transportation to the customers of ООО Mezhhregiongaz from Vostochno-Tarkosalinskoe, Yurkharovskoe, Khancheiskoe and Sterkhovoe gas fields for the period from 01.04.2009 to 31.12.2009. The terms and conditions of the addendum are applicable to the parties effective from 01.04.2009. The interested persons are B. Bergmann and K.G. Seleznev, members of ОАО Gazprom executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1236. Contract for the comprehensive installation and commissioning work with ЗАО Gazprom Invest Yug. The cost of work is RR22,466,500.85 (net of VAT). The time of work delivery is from 11.01.2009 to 30.06.2009. The terms and conditions of the contract are applicable to the parties effective from 01.07.2006. The interested person is Y.Y. Golko, a member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 27.06.2008.

1237. Addendum No.48 to contract No.1Gli-2000 dated 16.12.1999 with АО Lietuvos Dujos concerning the volumes and the terms and conditions for the supply of natural gas to the Lithuanian Republic in 2000-2015 due to the change of the cost of service for natural gas transit through the Lithuanian Republic for the customers of Kaliningradskaya oblast since 01.04.2009. The cost of service is calculated on the basis of the rate equal to U.S.\$1.7 per 1000 cubic meters for 100 km distance and the volume of transported gas. The terms and conditions of the addendum are applicable to the parties effective from 01.04.2009. The interested persons are K.G. Seleznev, V.A. Golubev, members of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1238. Guarantee agreement with Societe Generale bank and the group of banks headed by Societe Generale (Financing participants) under agreement B concerning multi currency issuing to ОАО Severneftegazprom. ОАО Gazprom unconditionally:

- guarantees fulfillment of all obligations of ОАО Severneftegazprom according to the agreement B on multi currency credit issuing, provided by guarantee of ОАО Gazprom and letter to the credit coordinator on commission payments (Credit documents);
- in case of nonperformance or improper performance of obligation by ОАО Severneftegazprom to pay in time according to the Credit documents, ОАО Gazprom is obliged to pay stated amount within 10 working days after receipt of Societe Generale bank's notification as if ОАО Gazprom was the main debtor.

- compensates any expenses suffered by each Financing competitor during 5 days after the date ОАО Gazprom receives notification of claim for any expenses suffered by Financing participant if any obligation guaranteed by this participant is not subject to compulsory execution or is non-legal and void, otherwise the sum of losses will be equal to reimbursement.

The responsibility limits in whole consist of:

Euro 63,250,000 or amount in Euro equal to 115 % of whole obligations according to tranche A under agreement B concerning multi currency issuing, provided by a guarantee of ОАО Gazprom, and Euro 366,850,000 or amount in U.S.\$ equal to 115 % of whole obligations according to tranche B under agreement B concerning multi currency issuing, provided by a guarantee of ОАО Gazprom.

In case of non-payment of amount claimed by Societe Generale bank in time, ОАО Gazprom is obliged to pay to Societe Generale bank penalties from the claimed amount since the day following date of payment till the date of payment until, during or after rendering of a judicial decision.

The agreement comes into force from the signing date and is terminated upon occurrence of the earliest of the following events:

- the last unconditional and irrevocable payment of all the sums that ОАО Severneftegazprom is obliged to pay to the Financing participants according to the Credit documents.

- ОАО Gazprom unconditionally paid all the sums on the basis of the guarantee agreement and this payment unconditionally cancels all the obligations of ОАО Severneftegazprom according to the Credit documents.

The agreement is subject to the English law. The interested persons are A.I. Medvedev, V.G. Poduk, V.A. Golubev and O.P. Pavlova, members of ОАО Gazprom collegial executive body. Approved by the resolution No.1455 of ОАО Gazprom Board of Directors dated 03.07.2009.

1239. Guarantee agreement with Societe Generale bank and the group of banks headed by Societe Generale (Financing participants) under agreement A concerning multi currency issuing to OAO Severneftegazprom. OAO Gazprom unconditionally:

- guarantees fulfillment of all obligations of OAO Severneftegazprom according to the agreement B on multi currency credit issuing, provided by guarantee of OAO Gazprom and letter to the credit coordinator on commission payments (Credit documents);

- In case of nonperformance or improper performance of obligation by OAO Severneftegazprom to pay in time according to the Credit documents. OAO Gazprom is obliged to pay stated amount after receipt of Societe Generale bank's notification as if OAO Gazprom was the main debtor.

- compensates any expenses suffered by each Financing competitor during 5 days after the date OAO Gazprom receives notification of claim for any expenses suffered by Financing participant if any obligation guaranteed by this participant is not subject to compulsory execution or is non-legal and void, otherwise the sum of losses will be equal to reimbursement.

The responsibility limits in whole consist of:

Euro 101,200,000 or amount in Euro equal to 115 % of whole obligations according to tranche A under agreement A concerning multi currency issuing, provided by a guarantee of OAO Gazprom, and Euro 586,960,000 or amount in U.S.\$ equal to 115 % of whole obligations according to tranche B under agreement A concerning multi currency issuing, provided by a guarantee of OAO Gazprom.

In case of non-payment of amount claimed by Societe Generale bank in time, OAO Gazprom is obliged to pay to Societe Generale bank penalties from the claimed amount since the day following date of payment till the date of payment until, during or after rendering of a judicial decision.

The agreement comes into force from the signing date and is terminated upon occurrence of the earliest of the following events:

- the last unconditional and irrevocable payment of all the sums that OAO Severneftegazprom is obliged to pay to the Financing participants according to the Credit documents.

- OAO Gazprom unconditionally paid all the sums on the basis of the guarantee agreement and this payment unconditionally cancels all the obligations of OAO Severneftegazprom according to the Credit documents.

The agreement is subject to the English law. The interested persons are A.I. Medvedev, V.G. Poduk, V.A. Golubev and O.P. Pavlova, members of OAO Gazprom collegial executive body. Approved by the resolution No.1455 of OAO Gazprom Board of Directors dated 03.07.2009.

1240. Guarantee agreement with Gazprombank (Opened joint stock company) for the fulfillment by OAO Stroygazconsulting of its obligations to Gazprombank (Opened joint stock company) arising out of the credit agreement No.41/09-R dated 24.02.2009 concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to RR12,206,000,000. Agreement is valid till 23.03.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasiliyeva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution No.1456 of OAO Gazprom Board of Directors dated 13.07.2009.

1241. Additional agreement No.9 on amendments to the contract No.42 dated 29.09.003 with OAO Gazpromtrans for investment projects execution concerning inclusion of the term of mutual obligations for design financing schedules, design documentations issuance and sanctions for their violation according to the agreement with General design engineer. The interested persons are V.A. Golubev, Y.Y.Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1242. Agreement No.12 on amendments to the contract No.11-NGAK dated 19.02.2001 with ZAO FNPC NefteGazAeroKosmos due to adjustments in investment projects list and capital expenditure limits which equals to RR6,622,955.32 including VAT for the period from 01.01.2009 to 31.12.2009. The interested person is Y.Y.Golko, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1243. Agreement No.7 on amendments to the contract No.1ID-1-2006 dated 04.10.2006 with ZAO Gazprom Invest Yug for investment projects execution due to adjustments in investment projects list. The interested person is Y.Y.Golko, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1244. Contract for performance of the research work with OAO Gazavtomatika. The theme: "Development of basics for establishment of integrated automated pipes management system of technological objects of branches according to the activity type. The time of work delivery is from 01.07.2009 up to 30.06.2011. The cost of the work is RR6,500,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1245. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Program development of reconstruction and technical re-equipment of gas facilities of OAO Gazprom". The time of work delivery is from 01.07.2009 up to 31.08.2010. The cost of the work is RR10,000,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1246. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Development of diagnostic maintenance of gas-distribution systems". The time of work delivery is from 01.07.2009 up to 30.06.2011. The cost of the work is RR55,100,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1247. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Regulatory documents development in the utilities sector including sea-based objects". The time of work delivery is from 01.07.2009 up to 30.10.2011. The cost of the work is RR104,237,250 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1248. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Recommendations development selection of efficient secondary measures of oil extraction from gas condensate wells with oil banks on the basis of Urengoy and Orenburg fields". The time of work delivery is from 01.07.2009 up to 30.10.2011. The cost of the work is RR42,711,800 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1249. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Recommendation concerning the usage of alternative energy sources for gasification of plants, population and transport". The time of work delivery is from 01.07.2009 up to 30.07.2010. The cost of the work is RR7,627,110 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1250. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Development of scheme actualization technologies in graphical database". The time of work delivery is from 01.07.2009 up to 30.07.2010. The cost of the work is RR8,898,300 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1251. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Recommendation development for calculation of expenses and planned revenue during construction of fields of OAO Gazprom". The time of work delivery is from 01.07.2009 up to 31.12.2009. The cost of the work is RR5,084,700 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1252. Supplement to the insurance contract No.001GF000034/08 dated 14.05.2008 with OAO SK Sogaz-Zhizn due to inclusion of new person to insured people list. The insurance amount for insured person equal to RR10,000,000, individual insurance premium for insured person equals to RR8,336,800. The interested person is N.N. Dubik, a member of OAO Gazprom collegial executive body. Approved by the Resolution No.1445 of the Board of Directors dated 17.06.2009.

1253. Rental contract with OAO Gazpromregiongaz. The amount of lease fee for the period till 01.08.2009 is RR24,244 (net of VAT). The amount of lease fee effective from 01.08.2009 to 30.08.2009 is RR11,731 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.06.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1254. Additional agreement No.3 to the contract No.6 dated 12.07.2007 for the comprehensive installation and commissioning work with ZAO Yamalgazinvest due to the changes in the time of work delivery for objects of technological network in 2009. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1255. Contract for the comprehensive installation and commissioning work with ZAO Yamalgazinvest. The cost of work is RR51,681,474.58 net of VAT. The time of work delivery is from 01.06.2009 to 31.12.2009. The terms and conditions of the additional agreement are applicable to the parties effective from 01.06.2009. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1256. Contract for performance of the research work with OAO Gazavtomatika. The theme: "Development of typical technical requirements for design of automatic control system for software and hardware complex according to activity type. The time of work delivery is from 01.07.2009 up to 30.06.2011. The cost of the work is RR16,000,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is Y.Y. Golko, the member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1257. Raw materials supply contract with ZAO Gazprom Neft Orenburg. ZAO Gazprom Neft Orenburg supplies within the period of 01.01.2010 to 31.12.2012 unstable oil (TU 51-526-95) in the volume of up to 650 thousand tons in 2010 and up to 650 thousand tons in 2011. The volume of supply in 2012 is calculated and quarterly volumes of raw materials supply in 2010-2011 are adjusted by concluding additional agreements to the contract. The price for supplied raw materials is stated in the book called "Internal calculated prices for raw hydrocarbons, the cost of processing services for contract concluding purpose between OAO Gazprom and its subsidiaries". The interested persons are V.G. Poduk, O. P. Pavlova and N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders dated 26.06.2009.

1258. Additional agreement No.6 to the contract No.18 dated 06.12.2004 for the comprehensive installation and commissioning work with ZAO Yamalgazinvest due to the cost of work adjustment. The cost of work is 211,413,461.55 (net of VAT). The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1259. The agreement to the contract No.1-TS dated 20.06.2007 for technical maintenance of property of OAO Gazprom with ZAO Gaztelecom due to amendments to the contract concerning identification of property list subject to technical maintenance, amendments for delivery period of technical maintenance service and the cost of service. The property is a network line OPTS/AMTS of Moscow (1 line), inventory number is 4083. The time of service delivery is 31.12.2008. The cost of work is RR2,498,474 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.12.2008. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution No.1449 of the Board of Directors dated 25.06.2009.

1260. The contract for providing of network service with ZAO Gaztelecom. ZAO Gaztelecom provides to OAO Gazprom network services and performs works necessary for providing of network services. ZAO Gaztelecom is obliged to provide:

- Arrangement and access for OAO Gazprom to digital network lines Moscow – Sofia and Moscow – Astana, including support of their stable work.

- Setup and programming of technical means to provide work of network lines Moscow – Sofia and Moscow – Astana.

The price for arrangement and granting access to digital network line Moscow – Sofia for OAO Gazprom, including support of its stable work equals to RR27,150 monthly (plus VAT in amount of RR4,887).

The price for setup works and programming of technical means to provide work of network lines Moscow – Sofia equals to RR81,700 (plus VAT in amount of RR14,706).

The price for arrangement and granting access to digital network line Moscow – Astana for OAO Gazprom, including support of its stable work equals to RR96,500 monthly (plus VAT in amount of RR17,370).

The price for setup works and programming of technical means to provide work of network lines Moscow – Astana equals to RR86,200 (plus VAT in amount of RR15,516).

The time of service delivery connected with granting access for OAO Gazprom to digital network line Moscow – Sofia is from 04.04.2008 to 31.12.2009.

The time of service delivery connected with granting access for OAO Gazprom to digital network line Moscow – Astana is from 17.06.2008 to 31.12.2009.

The agreement comes into force from the signing date and is valid through 31.12.2009. The terms and conditions of the contract are applicable to the parties effective from 04.04.2008. The interested person is M.L. Sereda, member of the Board of Directors of OAO Gazprom. Approved by the Resolution No.1450 of the Board of Directors dated 25.06.2009.

1261. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Development of the General Scheme of production objects placement and sale of hydrocarbon liquefied gas (propane-butane). The time of work delivery is from 01.07.2009 to 30.10.2010. The cost of work is RR21,186,440 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1262. Contract for performance of the research work with OAO Gazprom Promgaz. The theme: "Development of measurement of gas, condensate and oil quantity extracted from fields during the development of gas condensate, oil and gas condensate deposits. The time of work delivery is from 01.07.2009 to 30.10.2010. The cost of work is RR5,200,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1263. Additional agreement No.4 to the Contract No.25PK-2007 dated 13.12.2007 for gas supply with OAO Severneftegazprom due to change in the term of gas supply. The interested persons are A.I. Medvedev, V.G. Poduk, V.A. Golubev and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1264. Guarantee agreement with Bank VTB (Opened joint stock company) for the fulfillment by OOO NGKhK of its obligations to Bank VTB (Opened joint stock company) arising out of the credit agreement No.2333 for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to U.S.\$442,000,000. Agreement is valid for 1,915 days since the date of agreement. Guarantee is terminated after full debt redemption for obligation provided by guarantee. The interested person is the Russian Federation, the Shareholder of OAO Gazprom which owns more than 20 % shares. Approved by the resolution No.1475 of OAO Gazprom Board of Directors dated 01.09.2009.

1265. Additional agreement No.2 to the contract No.51 dated 15.05.2008 for the comprehensive installation and commissioning work with ZAO Yamalgazinvest due to the changes in the time of work delivery on KS Novogryazoveckaya (1-2 stage) and KS Mikunskaya (2 stage) for 2009. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1266. Additional Agreement No.20 on amendments to the contract for investment projects execution No.YaGI-99 dated 01.01.1999 with ZAO Yamalgazinvest for inclusion of the term of mutual obligations for design financing schedules, design documentations issuance and sanctions for their violation according to the agreement with General design engineer. The interested persons are E.A. Vasilieva, V.V. Ilyushin, Y.Y.Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1267. Additional Agreement No.8 on amendments to the contract for investment projects execution No.ID-1-2006 dated 04.10.2006 with ZAO Gazprom Invest Yug for inclusion of the term of mutual obligations for design financing schedules, design documentations issuance and sanctions for their violation according to the agreement with General design engineer. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1268. Additional agreement No.2 to the contract No.6-ADM/06 dated 14.09.2006 with Gazprombank (Opened joint stock company) for opening of letter of credit due to change in total obligations. Total obligations are not to exceed U.S.\$81,000,000. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, and O.P. Pavlova, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1269. Guarantee agreement with OAO Nordea Bank for the fulfillment by OAO Gazprom Kosmicheskije Sistemy of its obligations to OAO Nordea Bank arising out of the credit agreement No.VKL-917/09 dated 14.09.2009 concerning opening of the credit line in foreign currency with the amounts limited to U.S.\$46,500,000 including reimbursement of tranches according to the credit agreement and payment of tranches interests, commissions, penalties, expenses supported by documents which OAO Nordea Bank suffered due to nonperformance or improper performance of obligation by OAO Gazprom Kosmicheskije Sistemy according to the credit agreement. Guarantee is to be terminated in one of the following cases: in proper fulfillment of obligations by OAO Gazprom Kosmicheskije Sistemy in full according to the credit agreement; in case of meeting claims of OAO Nordea Bank by OAO Gazprom on the same basis as OAO Gazprom Kosmicheskije Sistemy; other legal grounds. Agreement comes into force from the signing date and is valid through 3 months after expiration of the credit agreement. The interested persons are the members of OAO "Gazprom" executive bodies: O.P. Pavlova, S.F. Khomyakov, M.L. Sereda. Approved by the resolution No.1477 of OAO Gazprom Board of Directors dated 03.09.2009.

1270. The contract for the shares subscription with joint Russian- Belarusian company OAO Belgazprombank. OAO Gazprom acquires additional registered stock of joint Russian- Belarusian company OAO Belgazprombank for the sum which is equivalent to U.S.\$37,500,000. The interested person is A.V. Kruglov, the member of OAO Gazprom collegial executive body. Approved by the resolution No.1136 of OAO Gazprom Board of Directors dated 28.02.2008.

1271. Additional agreement No.2 to the contract No.55 dated 05.08.2008 for the comprehensive installation and commissioning work with ZAO Yamalgazinvest due to amended supplement No.1 to the agreement called "List of objects and set of conducted comprehensive installation work". The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1272. Additional agreement No.4/09 to the gas supply contract No.23PK-2007/K-5-32-0042/07 dated 12.03.2007 due to change in glossary. The terms and conditions of the additional agreement are applicable to the parties effective from 01.07.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1273. Agreement concerning replacement of the party to the contract of acquisition and cooperation with E.ON Ruhrgas AG, ZAO Gerosgaz, OOO Gazprom Export by company Gazprom Gerosgaz Holdings B.V. Due to transfer of 2,754 ordinary shares of ZAO Gerosgaz by OOO Gazprom Export in favor of Gazprom Gerosgaz Holdings B.V. according to the contract dated 05.06.2009 concerning assets swap concluded between OAO Gazprom, E.ON Ruhrgas AG, E.ON Ruhrgas E & P GmbH and Gazprom Gerosgaz Holdings B.V., OOO Gazprom Export disengages itself from the obligations according to the contract of acquisition and cooperation dated 21.05.1999 (hereinafter referred to as the Contract as of 21.05.1999) concluded between OOO Gazexport, Ruhrgas AG, OAO Gazprom and ZAO Gerosgaz and the parties to the contract agreed to replace the party to the Contract as of 21.05.1999 and appoint Gazprom Gerosgaz Holdings B.V. as a party to the Contract as of 21.05.1999 instead of OOO Gazprom Export. After the date of record of the account of Gazprom Gerosgaz Holdings B.V. in the registry of ZAO Gerosgaz confirming the transfer of shares of OOO Gazprom Export in favor of Gazprom Gerosgaz Holdings B.V., OOO Gazprom Export is not treated as a party to the contract as of 21.05.1999. Gerosgaz Holdings B.V. takes execution of the rights and the liabilities of OOO Gazprom Export according to the contract as of 21.05.1999. OOO Gazprom Export is not released from the obligations for non-fulfillment of liabilities or violation of the contract as of 21.05.1999 before the date of transfer of shares. The agreement is subject to the English law. The interested persons are A.I. Medvedev, V.A. Kruglov, members of OAO Gazprom collegial executive body. Approved by the resolution No.1473 of OAO Gazprom Board of Directors dated 20.08.2009.

1274. Rental contract with OAO Gazpromregiongaz. The amount of lease fee for the period till 30.08.2009 is RR5,907 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1275. Additional agreement No.1 to the contract No.MRG/K-2009/1-001/09 dated 19.01.2009 with OOO Mezhregiongaz due to change in glossary. The terms and conditions of the additional agreement are applicable to the parties effective from 01.07.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1276. Additional agreement No.2 to the contract No.MRG/Ch-2009-002/09 dated 19.01.2009 with OOO Mezhregiongaz due to change in glossary. The terms and conditions of the additional agreement are applicable to the parties effective from 01.07.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1277. Additional agreement No.1/09 to the contract No.MRG-2009/1-016/09 dated 19.01.2009 with OOO Mezhregiongaz due to change in glossary. The terms and conditions of the additional agreement are applicable to the parties effective from 01.07.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1278. Liability insurance contract with OAO Sogaz. The insurance amount (total liability limit) equals to RRequivalent of U.S.\$100,000,000. Total insurance premium equals to RRequivalent of U.S.\$1,750,000. Effective period of a contract is from 01.10.2009 to 30.09.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik and A.V. Kruglov. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1279. Agreement on amendments to bank account contract dated 16.05.2005 with OAO Sberbank of Russia concerning the right of acceptance-free money write-off. The interested person is E.S. Nabiullina, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1280. Agreement concerning providing services with the use of "Client – Sberbank" system with OAO Sberbank of Russia. The validity period is 1 year. The interested person is E.S. Nabiullina, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1281. Additional Agreement No.13 on amendments to the contract for investment projects execution No.11-NGAK dated 19.02.2001 with ZAO FNPC NefteGazAeroKosmos for inclusion of the term of mutual obligations for project financing schedules, project documentations issuance and sanctions for their violation according to the agreement with General design engineer. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1282. Contract for the comprehensive installation and commissioning work with ZAO Gazprom Invest Yug. The cost of work is RR808,822.03 (net of VAT). The time of work delivery is from 22.06.2009 to 31.12.2009. The terms and conditions of the contract are applicable to the parties effective from 22.06.2009. The interested person is Y.Y. Golko, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1283. Addendum No.1 to the contract No.AKStr/k-2009 dated 31.12.2008 with OAO Sibur Holding due to issued permission for access to gas transportation system of OAO Gazprom for transportation of dry stripping gas of OAO Sibur Holding from Gubkinsky, Yuzhno-Balykysky and Noyabrsky gas-processing plants to the consumers of the Russian Federation in the 3rd and 4th quarter of 2009. The terms and conditions of the additional agreement are applicable to the parties effective from 01.07.2009. The interested persons are V.A. Golubev, K.G. Seleznev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1284. Contract for fixed assets stock-taking with OAO Vostokgazprom. The cost of services is RR5,000 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are M.L. Sereda, K.G. Seleznev, A.V. Kruglov, E.A. Vasilieva, members of OAO Gazprom Management Committee. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1285. Contract for fixed assets stock-taking with OAO Gazprom Kosmicheskije Sistemy. The cost of services is RR24,396 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are the members of OAO 'Gazprom' executive bodies: O.P. Pavlova, S.F. Khomyakov, M.L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1286. Contract for fixed assets stock-taking with ZAO Gazprom Neft Orenburg. The cost of services is RR129,091 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are V.G. Poduk, O.P. Pavlova, N. N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1287. Contract for fixed assets stock-taking with OAO Gazprom Promgaz. The cost of services is RR55,200 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1288. Contract for fixed assets stock-taking with OOO Gazprom Export. The cost of services is RR14,276 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested person is A.I. Medvedev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1289. Contract for fixed assets stock-taking with OAO Gazpromregiongaz. The cost of services is RR1,724,844 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1290. Contract for fixed assets stock-taking with OAO Lazurnaya. The cost of services is RR145,456 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are O.P. Pavlova, E.A. Vasilieva, N. N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1291. Contract for fixed assets stock-taking with OAO Centrgaz. The cost of services is RR14,177 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are M.L. Sereda, V. A. Golubev, Y.Y.Golko, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1292. Contract for fixed assets stock-taking with DOAO Centrenergogaz. The cost of services is RR33,300 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are A.V. Kruglov, M.L. Sereda, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1293. Contract for fixed assets stock-taking with ZAO Yamalgazinvest. The cost of services is RR14,438 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are E.A. Vasilieva, V.V. Ilyushin, Y.Y.Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1294. Contract for fixed assets stock-taking with OOO Gazprom Komplektatsiya. The cost of services is RR130,661 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested person is I.Y. Fedorov, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1295. Contract for fixed assets stock-taking with OOO Gazpromtrans. The cost of services is RR78,359.28 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested persons are V. A. Golubev, Y.Y.Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1296. Contract for fixed assets stock-taking with OAO Salavatnefteorgsintez. The cost of services is RR24,781 (net of VAT). The time of service delivery is from 30.08.2009 up to 20.10.2009. The terms and conditions of the contract are applicable to the parties effective from 30.08.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1297. Addendum No.33 to the contract No.22NPtr/k-2004 dated 06.10.2003 with OAO Novatek due to issued permission for access to gas transportation system of OAO Gazprom for gas transportation to the consumers of the Russian Federation. The terms and conditions of the additional agreement are applicable to the parties effective from 01.09.2009. The interested persons are K.G. Seleznev and B. Bergmann, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1298. Rental contract with OAO Gazprom Neft Orenburg. The amount of lease fee for the period till 01.10.2009 is RR77,552,711 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR74,864,415 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR70,034,453 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are V. G. Poduk, O.P. Pavlova, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1299. Rental contract with OOO Gazprom Export. The amount of lease fee for the period till 01.10.2009 is RR7,400 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR7,165 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR6,703 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested person is A.I. Medvedev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1300. Rental contract with OAO Salavatnefteorgsintez. The amount of lease fee for the period till 01.10.2009 is RR17,990 (net of VAT). The amount of monthly lease fee effective from 01.10.2009 to 31.07.2010 is RR17,358 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR16,238 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1301. Contract for the comprehensive installation and commissioning work with ZAO Yamalgazinvest. The cost of work is RR22,942,508.47 (net of VAT). The time of work delivery is from 01.08.2009 to 31.12.2009. The terms and conditions of the contract are applicable to the parties effective from 01.08.2009. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1302. Additional agreement to the contract No.56 dated 30.09.2008 for the comprehensive installation and commissioning work with ZAO Gazprom Invest Yug due to change in cost of work and time of work delivery. The cost of work is RR13,146,923.73 (net of VAT). The time of work delivery is up to 31.12.2009. The interested person is Y.Y. Golko, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1303. Agreement on amendments to the contract No.09 LM 0010 dated 02.03.2009 with OAO Sogaz due to changes in insured people list. Total insurance amount equals to RR75,028,586,824. Total insurance premium equals to RR170,450,601.12. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1304. Buy and sell agreement of shares with OAO Gazpromtrubinvest. OAO Gazpromtrubinvest takes liability to transfer into ownership of OAO Gazprom and OAO Gazprom takes liability to accept and pay for 163,061,140 additional ordinary shares of OAO Gazpromtrubinvest with nominal price RR10 each with total value of RR1,630,611,400. OAO Gazprom is to pay the value of shares by transferring money to account of OAO Gazpromtrubinvest within 5 working days after the contract comes into force. OAO Gazpromtrubinvest within 5 days after fulfillment by OAO Gazprom its obligations to pay the share value is obliged according to the Russian legislation to perform activities needed to transfer shares to OAO Gazprom ownership and to present original notification of share registry holder of OAO Gazpromtrubinvest about the operation on OAO Gazprom bank account concerning transfer of ownership for shares of OAO Gazpromtrubinvest. The interested person is the member of OAO Gazprom Board of Directors M. L. Sereda. Approved by the Resolution No.1474 of the Board of Directors dated 20.08.2009.

1305. Buy and sell agreement of movable property with OAO Gazpromtrubinvest. OAO Gazprom is obliged to transfer into ownership of Gazpromtrubinvest, and OAO Gazpromtrubinvest is obliged to accept and pay for objects of movable property of the 2nd start-up complex – "Production shop for tubing and casing with thermo section and section of pipe insulation". The cost of movable property is RR1,342,133,348.87 (net of VAT). The total amount including VAT equals to RR1,583,717,339.87. OAO Gazpromtrubinvest pays for movable property by transferring money to OAO Gazprom bank account within 1 day after the signing date of the contract. OAO Gazprom is obliged to transfer movable property to OAO Gazpromtrubinvest on the basis of acceptance protocol within 10 days after fulfillment of obligations by OAO Gazpromtrubinvest to pay for movable property. The interested person is M.L. Sereda, member of the Board of Directors of OAO Gazprom. Approved by the Resolution No.1474 of the Board of Directors dated 20.08.2009.

1306. Addendum No.5 to the contract No.25 PK-2007 dated 13.12.2007 with OAO Severneftegazprom concerning changes in the gas supply volumes for 2009 and adjustments in calculation of supply volumes and respective figures. The interested persons are V. G. Poduk, A.I. Medvedev, V.A. Golubev and O.P. Pavlova, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1307. Rental contract with OAO Druzhba. OAO Gazprom is to lend OAO Druzhba owned property situated in Moscow Region, Naro-Fominsky district, Rogozinino town. The amount of lease fee equals to RR98,854,054 and consists of the following periods:

- from 01.04.2009 to 31.10.2009 – RR53,229,106

- from 01.11.2009 to 30.04.2010 – RR45,624,948

VAT is paid as well.

OAO Druzhba pays rent fee each month by transferring money to OAO Gazprom account not later than last working day of the following month. Rent fee for the period till 01.11.2009 is paid for the whole period on the basis of protocol drafted on 31.10.2009 at the latest. The agreement comes into force since the signing date till 30.04.2010. The terms and conditions of the contract are applicable to the parties effective from 01.04.2009. The interested persons are A.N. Kozlov, member of OAO Gazprom collegial executive body. Approved by the resolution No.1485 of OAO Gazprom Board of Directors dated 30.09.2009.

1308. Rental contract with OAO Druzhba. OAO Gazprom is to lend OAO Druzhba owned property situated in Moscow Region, Naro-Fominsky district, Rogozinino town. The amount of lease fee equals to RR42,690,470 and consists of the following periods:

- from 01.07.2009 to 31.10.2009 – RR17,076,188

- from 01.11.2009 to 30.04.2010 – RR25,614,282

VAT is paid as well.

OAO Druzhba pays rent fee each month by transferring money to OAO Gazprom account not later than last working day of the following month. Rent fee for the period till 01.11.2009 is paid for the whole period on the basis of protocol drafted on 31.10.2009 at the latest. The agreement comes into force since the signing date till 30.04.2010. The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested persons are A.N. Kozlov, member of OAO Gazprom collegial executive body. Approved by the resolution No.1485 of OAO Gazprom Board of Directors dated 30.09.2009.

1309. Rental contract with OAO Druzhba. OAO Gazprom is to lend OAO Druzhba owned property situated in Moscow Region, Naro-Fominsky district, Rogozinino town. The amount of lease fee equals to RR13,848,672 and consists of the following periods:

- from 01.01.2009 to 31.10.2009 – RR8,655,420

- from 01.11.2009 to 30.04.2010 – RR5,193,252

VAT is paid as well.

OAO Druzhba pays rent fee each month by transferring money to OAO Gazprom account not later than last working day of the following month. Rent fee for the period till 01.11.2009 is paid for the whole period on the basis of protocol drafted on 31.10.2009 at the latest. The agreement comes into force since the signing date till 30.04.2010. The terms and conditions of the contract are applicable to the parties effective from 01.01.2009. The interested persons are A.N. Kozlov, member of OAO Gazprom collegial executive body. Approved by the resolution No.1485 of OAO Gazprom Board of Directors dated 30.09.2009.

1310. Agreement to the contract No.4178-05-16 dated 09.10.2006 for performance of the research work with OAO Gazavtomatika due to amended contract including technical task and calendar plan. The clarification of procedure of exploitation and distribution of rights for results of work including copyright objects, acquisition of license by OAO Gazprom. The time of work delivery is from 10.01.2006 to 30.11.2009. The cost of work is RR3,305,000 (net of VAT). The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the resolution No.1486 of OAO Gazprom Board of Directors dated 30.09.2009.

1311. Commission contract with OAO Rosselkhozbank. OAO Gazprom being a debtor of OAO Rosselkhozbank according to the credit contract No.090000/1004 dated 17.04.2009 assigns OAO Rosselkhozbank to present the following information and (or) copies of documents to the Ministry of agriculture and the Ministry of economic development upon their requests: information concerning OAO Gazprom, requisites and scope of the credit contract, purpose of credit use, information of the amounts lent to OAO Gazprom and outstanding credit balance of OAO Gazprom according to the credit contract, information about documents supporting intended use of the amounts lent according to the credit contract. The agreement comes into force since the signing date and is valid through 15.04.2014. The interested person is V.A. Zubkov, a member of OAO Gazprom Board of Directors. Approved by the Resolution No.1484 of the Board of Directors dated 30.09.2009.

1312. Accession act to the initial agreement of shareholders in relation to Shtokman Development AG dated 21.02.2008 with OOO Gazprom Neft Shelf, Total S.A., Total Shtokman B.V., Statoil Holding Netherlands B.V., Shtokman Development AG. The subject of the contract is an accession of Shtokman Development AG to the initial agreement of shareholders in relation to Shtokman Development AG dated 21.02.2008, prolongation of the initial agreement till 31.03.2010. The agreement is subject to the English law; the disputes are solved according to the procedures and regulations of London Court of International Arbitration. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, V.G. Poduk, A.G. Ananekov, A.I. Medvedev and N.N. Dubik. Approved by the resolution No.1493 of OAO Gazprom Board of Directors dated 15.10.2009.

1313. Contract with OAO Gazprom Promgaz for performance of the research work. The theme: "Regulatory documents development concerning research of gas condensate features of fields and wells during exploration and control over exploration of gas condensate and oil and gas condensate fields". Time of work delivery is from 01.07.2009 up to 31.12.2010. The cost of work is RR16,900,000 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1314. Contract with OAO Gazprom Promgaz for performance of the research work. The theme: "Concept development concerning exploitation of renewable energy sources by OAO Gazprom on the basis of analysis of global energy producing companies experience in the sphere of alternative utilities development". Time of work delivery is from 01.07.2009 up to 31.12.2010. The cost of work is RR35,593,150 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1315. Guarantee agreement with Bank VTB (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OOO Russkie Energeticheskie Proekti of its obligations to Bank VTB (Opened joint stock company) in full arising out of the credit agreement No.2389 for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. In case of nonperformance or improper performance of obligation by OOO Russkie Energeticheskie Proekti according to the credit agreement, OAO Gazprom is obliged to fulfill obligations in amount of RR6,750,000,000. Guarantee is provided for 455 days after the date of agreement. Guarantee is to be terminated prior to the scheduled maturity date in case of obligations fulfillment provided by guarantee agreement. Agreement comes into force from the signing date and is valid until full and proper fulfillment of obligations. The interested person is the Russian Federation, the Shareholder of OAO Gazprom which owns more than 20 % shares. Approved by the resolution No.1504 of OAO Gazprom Board of Directors dated 27.10.2009.

1316. Additional agreement No.61 to bank account contract No.0001/98 dated 05.01.1998 with Gazprombank (Opened joint stock company) concerning the acceptance-free money write-off (in rubles). The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova and A.I. Medvedev, members of OAO Gazprom's executive bodies. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1317. Additional agreement No.3 to the contract with Gazprombank (Opened joint stock company) dated 12.02.1999 regarding opening of current currency account and foreign exchange cash management services concerning the acceptance-free money write-off (in Euro). The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1318. Additional agreement No.3 to the contract with Gazprombank (Opened joint stock company) dated 29.08.1994 regarding opening of current currency account and foreign exchange cash management services concerning the acceptance-free money write-off. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1319. Rental contract with OAO Gazpromtrans. The amount of lease fee for the period till 01.10.2009 is RR99,935,542 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR96,812,556 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR90,566,585 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1320. Rental contract with ZAO Gaztelecom. The amount of lease fee for the period till 01.11.2009 is RR8,201,964 (net of VAT). The amount of monthly lease fee effective from November 2009 to July 2010 is RR4,035,195 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR3,774,860 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1321. Rental contract with ZAO Gaztelecom. The amount of lease fee for the period till 01.11.2009 is RR11,282,363 (net of VAT). The amount of monthly lease fee effective from November 2009 to July 2010 is RR5,550,661 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR5,192,554 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1322. Addendum No.34 to the contract No.22NPr/k-2004 dated 06.10.2003 with OAO Novatek due to issued permission for access to gas transportation system of OAO Gazprom for transportation to the consumers of the Russian Federation for the period from 01.01.2010 to 31.12.2012. The interested persons are K.G. Seleznev and B. Bergamann, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1323. Rental contract with ZAO Yamalgazinvest. The amount of lease fee for the period till 01.10.2009 is RR99,884 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR96,772 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR90,529 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are E.V. Vasilieva, V.V. Ilyushin, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1324. Rental contract with OAO Gazprom Kosmicheskie Sistemy. The amount of lease fee for the period till 01.10.2009 is RR65,976 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR63,888 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR59,766 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are the members of OAO "Gazprom" executive bodies: O.P. Pavlova, S.F. Khomyakov, M.L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1325. Rental contract with OAO Gazpromtrubinvest. The amount of lease fee for the period till 01.10.2009 is RR16,486,217 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR15,969,655 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR14,939,355 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1326. Rental contract with OOO Gazpromtrans. The amount of monthly lease fee effective from October 2009 to December 2013 is RR2,102,948 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.10.2009. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1327. Additional agreement No.1 to the contract No.7 dated 30.07.2009 for the comprehensive installation and commissioning work with ZAO Gazprom Invest Yug due to changes in cost and time of work delivery. The cost of work is RR25,682,717.93 (net of VAT). The time of work delivery is up to 30.10.2009. The interested person is Y.Y. Golko, a member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1328. Rental contract with OAO Gazpromregiongaz. The amount of lease fee for the period till 01.10.2009 is RR43,949,689 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR42,549,878 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR39,804,725 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1329. Rental contract with OAO Gazpromregiongaz. The amount of lease fee for August 2009 is RR193 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.08.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1330. Rental contract with OAO Lazurnaya. The amount of lease fee for the period till 01.10.2009 is RR5,288,637 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR5,118,765 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR4,788,522 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are O.P. Pavlova, E.A. Vasilieva, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1331. Agreement No.9 on amendments to the contract No.ID-1-2006 dated 04.10.2006 with ZAO Gazprom Invest Yug for investment projects execution due to adjustments in investment projects list. The terms and conditions of the agreement are applicable to the parties effective from 07.10.2009. The interested person is Y.Y.Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1332. Agreement concerning loan restructuring of OOO Mezhtregiongaz to OAO Gazprom for gas delivered under the contract No.MRG-2004/1-042 dated 31.12.2003. The subject of the agreement is termination of liabilities under the contract No.MRG-2004/1-042 dated 31.12.2003 by replacing the main debt with a loan. The amount of main debt is RR13,673,700,000, including VAT. The reimbursement in amount of RR1,973,700,000 is performed by monthly payments according to the debt repayment schedule for gas shipment according to the contract No.MRG-2004/1-042 dated 31.12.2003. The sum in amount of RR11,700,000,000 is subject to return till 31.12.2010 and may be reimbursed before the maturity date. The agreement comes into force since the signing date and is valid till complete fulfillment of all obligations by the parties. The interested person is K.G. Seleznev, member of OAO Gazprom collegial executive body. Approved by the Resolution No.1433 of the Board of Directors dated 11.06.2009.

1333. Rental contract with ZAO Gaztelecom. The amount of lease fee for the period effective from 31.08.2009 to 31.10.2009 is RR3,105,940 (net of VAT, VAT is paid by ZAO Telecom in the Republic of Belarus). The amount of monthly lease fee effective from November 2009 to July 2010 is RR1,528,017 (net of VAT, VAT is paid by ZAO Telecom in the Republic of Belarus). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR1,429,435 (net of VAT, VAT is paid by ZAO Telecom in the Republic of Belarus). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1334. Additional Agreement No.21 on amendments to the contract No.53-577 dated 09.08.1999 with ZAO Gaztelecom for investment projects execution due to amended article No.10 called "Responsibilities of the parties". The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1335. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OOO Gazprom Export of its obligations to Gazprombank (Opened joint stock company) arising out of bank guarantee contract No.983GT/09-B dated 18.09.2009 concluded between Gazprombank (Opened joint stock company) and the Fund, including the reimbursement to Gazprombank (Opened joint stock company) recourse amounts paid by Gazprombank (Opened joint stock company) to Raiffeisenlandesbank Oberoesterreich Akteingesellschaft in amount of Euro 972,792 including remuneration paid by Gazprombank (Opened joint stock company) to stated company for guarantee in amount of Euro 972,792 issued in favor of Trans Austria Gasleitung GmbH. Responsibility is limited to Euro 1,173,524. In case of non-performance of guarantee agreement obligations by OAO Gazprom, Gazprombank (Opened joint stock company) has the right to claim the payment of penalties in the sum of 0.03 % for each day of late payment. Agreement comes into force from the signing date and is valid through 30.07.2030. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova and A.I. Medvedev, members of OAO Gazprom's executive bodies. Approved by the Resolution No.1506 of the Board of Directors dated 12.11.2009.

1336. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OOO Gazprom Export of its obligations to Gazprombank (Opened joint stock company) arising out of bank guarantee contract No.033GT/09-B dated 30.09.2009 concluded between Gazprombank (Opened joint stock company) and the Fund, including the reimbursement to Gazprombank (Opened joint stock company) recourse amounts paid by Gazprombank (Opened joint stock company) to Deutsche Bank AG in amount of Euro 1,945,584 including remuneration paid by Gazprombank (Opened joint stock company) to stated company for guarantee in amount of Euro 1,945,584 issued in favor of Trans Austria Gasleitung GmbH. Responsibility is limited to Euro 2,341,291. In case of nonperformance of guarantee agreement obligations by OAO Gazprom, Gazprombank (Opened joint stock company) has the right to claim the payment of penalties in the sum of 0.03 % for each day of late payment. Agreement comes into force from the signing date and is valid through 30.07.2030. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova and A.I. Medvedev, members of OAO Gazprom's executive bodies. Approved by the Resolution No.1506 of the Board of Directors dated 12.11.2009.

1337. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OOO Gazprom Export of its obligations to Gazprombank (Opened joint stock company) arising out of bank guarantee contract No.945GT/09-B dated 18.09.2009 concluded between Gazprombank (Opened joint stock company) and the Fund, including the reimbursement to Gazprombank (Opened joint stock company) recourse amounts paid by Gazprombank (Opened joint stock company) to Raiffeisenlandesbank Oberoesterreich Akteingesellschaft in amount of Euro 1,945,584 including remuneration paid by Gazprombank (Opened joint stock company) to stated company for guarantee in amount of Euro 1,945,584 issued in favor of Trans Austria Gasleitung GmbH. Responsibility is limited to Euro 2,347,048. In case of nonperformance of guarantee agreement obligations by OAO Gazprom, Gazprombank (Opened joint stock company) has the right to claim the payment of penalties in the sum of 0.03 % for each day of late payment. Agreement comes into force from the signing date and is valid through 30.07.2030. The interested persons are A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova and A.I. Medvedev, members of OAO Gazprom's executive bodies. Approved by the Resolution No.1506 of the Board of Directors dated 12.11.2009.

1338. Additional agreement to the credit contract No.5119 dated 21.04.2009 with OAO Sberbank of Russia due to amendments in credit contract concerning credit interest rate alteration and the terms of prescheduled reimbursement of the credit or a part of it. OAO Gazprom pays the interest for the credit in the foreign currency at the rate of 10 % annually since 21.04.2009 till the date when additional agreement comes into force and 8 % annually since the date when additional agreement comes into force till 18.04.2014. In case of prescheduled reimbursement of the credit (in full or partly) payment is subject to the following terms: RR10,000,000 in case of prescheduled reimbursement of credit without preliminary written confirmation or with confirmation not more than 15 days in the following cases: prescheduled reimbursement of the portion of the loan in amount of not more than U.S.\$720,000,000 in 2009 or prescheduled reimbursement of portion of the loan in amount of not more than 1,000,020,000 including non-recurrent payment of not more than U.S.\$300,000,000 in 2009 and in 2010-2014 the rest portion of the loan but not more than U.S.\$350,000,000 monthly. In case of written notification of OAO Sberbank of Russia not more than 15 days about prescheduled loan reimbursement the payment for prescheduled reimbursement is not charged. In other cases the payment for prescheduled loan reimbursement is charged at the following rates: 0.5 % annually with preliminary notification of OAO Sberbank of Russia, 1 % annually without written notification or with preliminary notification of OAO Sberbank of Russia not less than 90 days. The payment for prescheduled loan reimbursement calculated for the period starting from the date of actual reimbursement to the nearest date of reimbursement according to the credit contract but not more than 2 % of the sum subject to reimbursement. The additional agreement comes into force since the signing date. The interested person is E.S. Nabiullina, a member of OAO Gazprom Board of Directors. Approved by the resolution No.1508 of OAO Gazprom Board of Directors dated 16.11.2009.

1339. Contract with OAO Gazprom Promgaz for performance of the research work. The theme: "Development of unified systems of GRO handling". The cost of work is RR59,321,950 (net of VAT). Time of work delivery is from 01.07.2009 up to 30.11.2011. The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Rusakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1340. Commission contract with OOO Gazprom Export. OAO Gazprom pays commission fee in rubles in amount of 0.5 % including VAT from the sum of the currency revenue of the reporting period at the rate of the Central Bank of the Russian Federation as of the signing date of the act for providing services. The interested person is A.I. Medvedev, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1341. Agreement No.19 on amendments to the contract No.53-887 dated 08.12.1999 with OAO Gazprom Kosmicheskije Sistemy for investment projects execution due to adjustments in investment projects list. The interested persons are the members of OAO "Gazprom" executive bodies: O.P. Pavlova, S.F. Khomyakov, M.L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1342. Contract concerning disposition of exclusive rights for an invention (contract for disposition of the rights) with A.G. Ananenkov. A.G. Ananenkov transfers to OAO Gazprom the exclusive right for invention of "Method of processing of natural gas", confirmed fully by patent of the Russian Federation No.2124929. OAO Gazprom pays to A.G. Ananenkov non-recurrent fixed reward in the sum of RR716,600. The interested person is A.G. Ananenkov, member of OAO Gazprom collegial executive body. Approved by the resolution No.1462 of OAO Gazprom Board of Directors dated 20.07.2009.

1343. Contract concerning disposition of exclusive rights for an invention (contract for disposition of the rights) with A.G. Ananenkov. A.G. Ananenkov transfers to OAO Gazprom the exclusive right for invention of "Method of processing of natural gas", confirmed fully by patent of the Russian Federation No.2124930. OAO Gazprom pays to A.G. Ananenkov non-recurrent fixed reward in the sum of RR669,200. The interested person is A.G. Ananenkov, member of OAO Gazprom collegial executive body. Approved by the resolution No.1462 of OAO Gazprom Board of Directors dated 20.07.2009.

1344. Addendum No.49 to contract No.1Gli-2000 dated 16.12.1999 with AO Lietuvos dujos concerning the volumes and the terms and conditions for the supply of natural gas to the Lithuanian Republic for the period of 2000-2015 due to alteration in the article "Calculation procedure of supplied gas". The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1345. Addendum No.17 to the Contract No.6GLi-2004 dated 05.02.2004 with ZAO Kaunas Heat and Power Plant for the supply of natural gas in 2004-2017 due to alteration in the article "Calculation procedure of supplied gas". The interested persons are K.G. Seleznev, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1346. License agreement with ZAO Gazprom Neft Orenburg for use of trademarks. OAO Gazprom (Licensor) grants a nonexclusive license to ZAO Gazprom Neft Orenburg (License holder) for use of trademarks (Gazprom and) registered in State register of trademarks and service marks of the Russian Federation (Licensor trademarks) for all the goods and services subject to registered Licensor trademarks. Holder of license has the right to use Licensor trademarks in following cases:

- for the goods, labels which are produced, sold, demonstrated on exhibitions and fairs, put into operation by other means, stored at warehouses, transferred or imported to the Russian Federation;
- for performing services, including oil and gas reservoir development;
- for business, supporting and other documents including those connected with the goods put into operation;
- for offers concerning sale of the goods, performing of the services, for use in advertisements, charitable and sponsor events, printed publications, official blanks, outdoor signs including administrative and production buildings, transport, clothes and means of individual protection;
- for License holder's stamp;
- in the Internet;
- in the License holder's corporate name.

License remuneration is estimated every quarter for each trademark and equals to 300 minimum monthly wages established by the Russian Federation legislation as of acceptance protocols signing date (VAT inclusive). The interested persons are V. G. Poduk, O.P. Pavlova, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1347. Additional agreement No.1 to the voluntary accident insurance contract No.09LA0201 dated 01.04.2009 with OAO SOGAZ due to changes in insured people list. Total insured people amount is 1,906. Total insurance amount for all insured people equals to RR106,310,000,000. Total insurance premium for all insured people equals to RR21,350,686.75. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1348. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OAO Gazavtomatika of its obligations to Gazprombank (Opened joint stock company) in full arising out of the credit agreement No.158/09-R dated 29.07.2009 concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to RR626,000,000. Agreement comes into force from the signing date and is valid till 20.04.2011. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasileva, A.V. Kruglov, O.P. Pavlova, Y.Y. Golko. Approved by the resolution No.1520 of OAO Gazprom Board of Directors dated 14.12.2009.

1349. Rental contract with OAO Gazpromregiongaz. The amount of lease fee for the period till 01.12.2009 is RR1,184,180 (net of VAT). The amount of monthly lease fee effective from December 2009 to July 2010 is RR592,090 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR553,891 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.10.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1350. Agreement on amendments to rental contract No.01/1600-D-66/2010 dated 30.09.2009 with OAO Gazpromregiongaz. The amount of monthly lease fee effective from October 2009 to July 2010 is RR41,186,701 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR38,529,494 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.10.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1351. Voluntary medical insurance contract with OAO SOGAZ. Total insurance amount for all insured people equals to RR75,904,367,143. Total insurance premium for all insured people equals to RR174,959,462. Contract is valid from 01.01.2010 up to 31.12.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.


1352. Accidents and diseases insurance contract with OAO SOGAZ. Total insurance amount for all insured people equals to RR94,410,200,000. Total insurance premium for all insured people equals to RR26,915,129.27. The contract is valid from 01.01.2010 up to 31.12.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1353. Agreement on amendments to the voluntary medical insurance contract No.09 LM 0010 dated 02.03.2009 with OAO SOGAZ. Total insured people amount is 6,806. Total insurance amount for all insured people equals to RR75,540,217,840. Total insurance premium for all insured people equals to RR170,618,973.20. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1354. Additional agreement No.1 to the agency agreement No.41/09-R-P-1 dated 31.07.2009 with Gazprombank (open joint stock company) due to contract validity period prolongation, correction of contract subject, including the increase of OAO Gazprom's liability limit according to the agency agreement, correction of the material terms known to OAO Gazprom (as a guarantor) of the contract No.41/09-R dated 24.02.2009 concerning opening of credit line between Gazprombank (open joint stock company) and OOO Stroygazconsulting (hereinafter referred to as credit contract) due to changes in it. The responsibility limit equals to RR13,802,000,000. The material terms of the contract subject to amendment are: the interest rate is 15.5 % annually, credit line exploitation period is from 24.02.2009 to 15.12.2010 inclusive, interest payment for the last incomplete month of credit usage is performed contemporaneously with complete credit reimbursement, but not later than 15.12.2010 (inclusive). The contract comes into force from the signing date and is effective up to 15.03.2011. Additional agreement comes into force from the signing date. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova, Y.Y. Golko. Approved by the resolution No.1523 of OAO Gazprom Board of Directors dated 21.12.2009.

1355. Contract with AO Moldovagaz concerning the terms and conditions of natural gas transit through the territory of Moldova in 2010. The volume of transit gas transportation through the territory of the Republic of Moldova for delivery to the European countries in 2010 equals to 18,875 mmcm. The rate for transit transportation of 1000 cubic meters of gas per each 100 km distance amounts to U.S.\$2.5. The cost of transit of natural gas through the territory of the Republic of Moldova is approximately equals to U.S.\$47,188,000, including VAT. The estimated value of gas delivered against payment for gas transportation services through the territory of Republic of Moldova to the other countries at the average price for gas in 2010 equal to U.S.\$241.1 per 1000 cubic meters amounts to U.S.\$31,343,000, including VAT. The interested persons are N.N. Dubik, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1356. Additional agreement No.4 for 2010 to the contract No.1GM-07-11 dated 29.12.2006 with AO Moldovagaz for the terms and conditions of natural gas supply to the Republic of Moldova in 2007-2011. Total volume of gas supply equals to 1,300 mmcm. Estimated value of gas supply to consumers of the Republic of Moldova at the average weighted price of gas in 2007 equal to U.S.\$172.92 per 1000 cubic meters, in 2008 – U.S.\$233.94 per 1000 cubic meters, in 2009 – U.S.\$253.3 per 1000 cubic meters and in 2010-2011 equal to U.S.\$241.1 per 1000 cubic meters, amounts to U.S.\$3,417,000,000, including VAT. The interested persons are N.N. Dubik, V.A. Golubev, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders' Meeting dated 26.06.2009.

1357. License agreement with ZAO Gazprom Neft Orenburg for use of trademarks. OAO Gazprom (Licensor) grants a nonexclusive license to ZAO Gazprom Neft Orenburg (License holder) for use of trademarks (Gazprom and ) registered in State register of trademarks and service marks of the Russian Federation (Licensor trademarks) for all the goods and services subject to registered Licensor trademarks. Holder of license has the right to use Licensor trademarks in following cases:

- for the goods, labels which are produced, sold, demonstrated on exhibitions and fairs, put into operation by other means, stored at warehouses, transferred or imported to the Russian Federation;
- for performing services, including oil and gas reservoir development;
- for business, supporting and other documents including those connected with the goods put into operation;
- for offers concerning sale of the goods, performing of the services, for use in advertisements, charitable and sponsor events, printed publications, official blanks, outdoor signs including administrative and production buildings, transport, clothes and means of individual protection;
- for License holder's stamp;
- in the Internet;
- in the License holder's corporate name.

License remuneration is estimated every quarter for each trademark and equals to 300 minimum monthly wages established by the Russian Federation legislation as of acceptance protocols signing date (VAT inclusive). The interested persons are V. G. Poduk, O.P. Pavlova, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1358. Agreement No.7 on amendments to the contract No.ID-1-2006 dated 04.10.2006 with ZAO Gazprom invest Yug for investment projects execution due to adjustments in investment projects list. Capital expenditure is limited to RR1,534,600,000 for 2010. The interested person is Y.Y. Golko, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1359. Contract with OAO Gazprom Promgaz for performance of the research work. The theme: "Concept development concerning improvements of production processes in gas distribution organizations". The cost of work is RR50,423,500 (net of VAT). Time of work delivery is from 01.07.2009 up to 31.12.2010. The terms and conditions of the contract are applicable to the parties effective from 01.07.2009. The interested person is V.V. Ruskakova, member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.


1360. Rental contract with OAO Beltransgaz. The amount of lease fee for the period since 26.12.2009 till 31.12.2009 is U.S.\$2,554,773.64. The amount of monthly lease fee effective from January to November 2010 is U.S.\$13,936,073.42. The amount of lease fee effective from 01.12.2010 to 24.12.2010 is U.S.\$10,789,218.08. The terms and conditions of the contract are applicable to the parties effective from 26.12.2009. The interested persons are V.A. Golubev, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1361. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OOO Gazprom Komplektatsiya of its obligations to Gazprombank (Opened joint stock company) in full arising out of the credit agreement concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to Euro 738,147,945.21. Agreement comes into force from the signing date and is valid till 17.03.2014. Agreement is to be terminated prior to the scheduled maturity date in case of terminating obligations provided by guarantee agreement. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova, I.Y. Fedorov. Approved by the resolution No.1516 of OAO Gazprom Board of Directors dated 03.12.2009.

1362. Guarantee agreement with Gazprombank (Opened joint stock company). OAO Gazprom is responsible for the fulfillment by OOO Investgazavtomatika of its obligations to Gazprombank (Opened joint stock company) arising out of the credit agreement No.176/09-R dated 08.10.2009 concerning opening of credit line for the reimbursement of the principal amount of the debt and payment of the credit interest within the period of credit use according to the credit agreement. Responsibility is limited to U.S.\$2,640,000,000. Agreement comes into force from the signing date and is valid till 30.12.2011. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the resolution No.1520 of OAO Gazprom Board of Directors dated 14.12.2009.

1363. Custom brokers liability insurance contract with OAO SOGAZ. Total insurance amount for each year equals to RR20,000,000. Total insurance premium equals to RR500,000 (non-VATable due to subparagraph 7 paragraph 3 of article 149 of Tax Code of the Russian Federation. The contract is valid from 00.00 (Moscow time) as of 01.01.2010 up to 24.00 as of 31.12.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, N.N. Dubik, A.V. Kruglov. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1364. Paid services agreement with OAO Gazprom Promgaz. OAO Gazprom Promgaz takes responsibility to provide to OAO Gazprom engineering services for the implementation of thermal facilities monitoring of OAO Gazprom – computer-based system "Teplo" in accordance with the assignment to provide services. OAO Gazprom is obliged to pay for provided services. The time of service delivery is from 01.09.2009 up to 31.08.2012. The cost of services is RR23,560,000 (net of VAT). The terms and conditions of the agreement are applicable to the parties effective from 01.09.2009. The interested person is V.V. Ruskakova, member of OAO Gazprom collegial executive body. Approved by the Resolution No.1509 of the Board of Directors of OAO Gazprom dated 16.11.2009.

1365. License agreement with OOO Gazprom Komplektatsiya for use of trademarks. OAO Gazprom (Licensor) grants a nonexclusive license to OOO Gazprom Komplektatsiya (License holder) for use of trademarks (Gazprom and ) registered in State register of trademarks and service marks of the Russian Federation (Licenser trademarks) for all the goods and services subject to registered Licenser trademarks. Holder of license has the right to use Licenser trademarks in following cases:

- for the goods, labels which are produced, sold, demonstrated on exhibitions and fairs, put into operation by other means, stored at warehouses, transferred or imported to the Russian Federation;
- for performing services, including oil and gas reservoir development;
- for business, supporting and other documents including those connected with the goods put into operation;
- for offers concerning sale of the goods, performing of the services, for use in advertisements, charitable and sponsor events, printed publications, official blanks, outdoor signs including administrative and production buildings, transport, clothes and means of individual protection;
- for License holder's stamp;
- in the Internet;
- in the License holder's corporate name.

License remuneration is estimated every quarter for each trademark and equals to 300 minimum monthly wages established by the Russian Federation legislation as of acceptance protocols signing date (VAT inclusive). The interested person is I.Y. Fedorov, the member of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1366. Additional agreement on amendments to the contract No.2/919-99 dated 20.08.1999 for joint activity (simple partnership) with OAO Gazprom Kosmicheskie Sistemy and OOO Novie Finansovye Tehnologii due to contribution of the additional property deposit by OAO Gazprom to the joint activity, as a result:

- the rate of deposit of OAO Gazprom amounts to RR3,180,362,641.74, a share of 95.90 % of the total property;
- the rate of deposit of OAO Gazprom Kosmicheskie Sistemy amounts to RR134,810,399.98, a share of 4.07 % of the total property. Property deposit (property) – constructed object “Top-level video conference-call system of OAO Gazprom”, second stage, third start-up facility. The cost of deposit (property) – RR15,261,124.37. The interested persons are O.P. Pavlova, S.F. Khomyakov, M.L. Sereda, members of OAO Gazprom executive bodies. Approved by the Resolution No.1487 of the Board of Directors of OAO Gazprom dated 30.09.2009

1367. Addendum No.1 to the contract No.12NPTr/k-2009 dated 31.12.2008 with OAO Gazprom Neft due to adjustment gas transportation volume. The volume of gas transportation is 1,300,030 mmcm. The terms and conditions of the contract are applicable to the parties effective from 01.11.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, A.V. Kruglov, N.N. Dubik, K.G. Seleznev, V.G. Poduk, O.P. Pavlova, V.A. Golubev. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1368. Rental contract with OAO Gazpromregiongaz. The amount of lease fee for the period till 01.01.2010 is RR406,536 (net of VAT). The amount of monthly lease fee effective from January to July 2010 is RR203,268 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR190,154 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.11.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1369. Addendum No.7 to the contract No.22NPpKhg/k-2007 dated 23.07.2007 with OAO Novatek due to issued permission for access to gas transportation system of OAO Gazprom for transportation of gas of OAO Novatek from Punginskoe UGSF for the consumers of the Russian Federation. The terms and conditions of the additional agreement are applicable to the parties effective from 01.10.2009. The interested persons are K.G. Seleznev and B. Bergmann, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1370. Agreement No.20.1 on amendments to the contract No.53-577 dated 09.08.1999 with ZAO Gaztelecom for investment projects execution due to adjustments in volume of investments for 2009. Capital expenditure is limited to RR11,811,000 for 2009. The interested person is M.L. Sereda, a member of OAO Gazprom Board of Directors. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1371. Rental contract with DOAO Centrenergogaz. The amount of lease fee for the period till 01.10.2009 is RR6,698,970 (net of VAT). The amount of monthly lease fee effective from October 2009 to July 2010 is RR6,484,095 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR6,065,766 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 31.08.2009. The interested persons are the following members of OAO Gazprom executive bodies: A.V. Kruglov, M.L. Sereda. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1372. Additional agreement No.14 to rental contract No.D-17-993 dated 07.08.2000 with Gazprombank (Opened joint stock company) due to rental period change. Rental period starts from 30.12.2009 to 28.12.2010. The interested persons are the following members of OAO Gazprom executive bodies: A.B. Miller, M.L. Sereda, E.A. Vasilieva, A.V. Kruglov, O.P. Pavlova. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1373. Agreement No.3 on amendments to the contract No.1 dated 03.12.2008 with ZAO Gazprom Neft Orenburg for investment projects execution due to adjustments in volume of investments for 2009. Capital expenditure is limited to RR29,690,957.63 for 2009. The interested persons are V.G. Poduk, O.P. Pavlova, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.


1374. Rental contract with OAO Gazpromregiongaz. The amount of monthly lease fee effective from December 2009 to July 2010 is RR204 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR191 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 01.12.2009. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1375. Agreement No.4 on amendments to the contract No.1 dated 03.12.2008 with ZAO Gazprom Neft Orenburg for investment projects execution due to adjustments in investment projects list, costs and “Plan of investment projects financing for 2009”. The interested persons are V.G. Poduk, O.P. Pavlova, N.N. Dubik, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1376. Agreement No.11 on amendments to the contract No.42 dated 29.09.2003 with OOO Gazpromtrans for investment projects execution due to adjustments in investment projects list, costs and “Plan of investment projects financing for 2009”. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.


1377. Rental contract with OOO Gazpromtrans. The amount of lease fee for the period till 01.01.2010 is RR118,144 (net of VAT). The amount of monthly lease fee effective from January 2010 to July 2010 is RR59,072 (net of VAT). The amount of lease fee effective from 01.08.2010 to 29.08.2010 is RR55,261 (net of VAT). The terms and conditions of the contract are applicable to the parties effective from 29.08.2009. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1378. Agreement No.10.1 on amendments to the contract No.42 dated 29.09.2003 with OOO Gazpromtrans for investment projects execution due to adjustments in volume of investments for 2009. Capital expenditure is limited to RR225,990,717.36 for 2009. The interested persons are V.A. Golubev, Y.Y. Golko, members of OAO Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1379. License agreement with ОАО Gazprom Promgaz for use of trademarks. ОАО Gazprom (Licensor) grants a nonexclusive license to ОАО Gazprom Promgaz (License holder) for use of trademarks (Gazprom and ) registered in State register of trademarks and service marks of the Russian Federation (Licensor trademarks) for all the goods and services subject to registered Licensor trademarks. Holder of license has the right to use Licensor trademarks in following cases:

- for the goods, labels which are produced, sold, demonstrated on exhibitions and fairs, put into operation by other means, stored at warehouses, transferred or imported to the Russian Federation;
- for performing services, including oil and gas reservoir development;
- for business, supporting and other documents including those connected with the goods put into operation;
- for offers concerning sale of the goods, performing of the services, for use in advertisements, charitable and sponsor events, printed publications, official blanks, outdoor signs including administrative and production buildings, transport, clothes and means of individual protection;
- for License holder's stamp;
- in the Internet;
- in the License holder's corporate name.

License remuneration is estimated every quarter for each trademark and equals to 300 minimum monthly wages established by the Russian Federation legislation as of acceptance protocols signing date (VAT inclusive). The interested person is V.V. Rusakova, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1380. License agreement with ООО Gazprom Export for use of trademarks. ОАО Gazprom (Licensor) grants a nonexclusive license to ООО Gazprom export (License holder) for use of trademarks (Gazprom and ) registered in State register of trademarks and service marks of the Russian Federation (Licensor trademarks) for all the goods and services subject to registered Licensor trademarks. Holder of license has the right to use Licensor trademarks in following cases:

- for the goods, labels which are produced, sold, demonstrated on exhibitions and fairs, put into operation by other means, stored at warehouses, transferred or imported to the Russian Federation;
- for performing services, including oil and gas reservoir development;
- for business, supporting and other documents including those connected with the goods put into operation;
- for offers concerning sale of the goods, performing of the services, for use in advertisements, charitable and sponsor events, printed publications, official blanks, outdoor signs including administrative and production buildings, transport, clothes and means of individual protection;
- for License holder's stamp;
- in the Internet;
- in the License holder's corporate name.

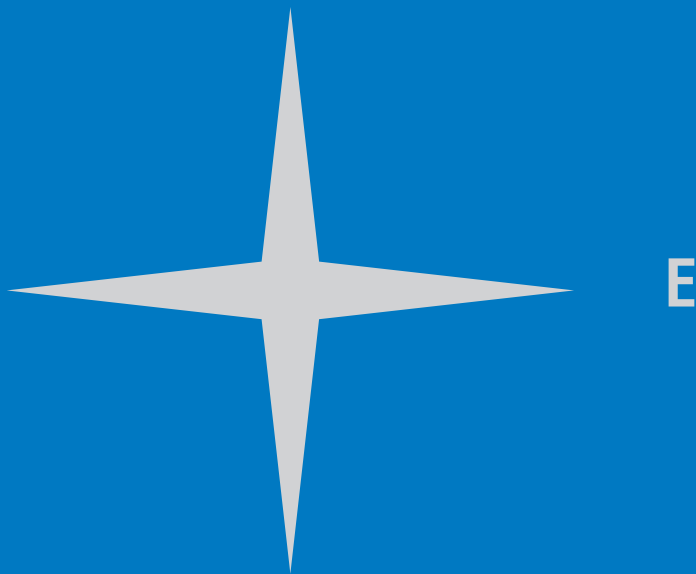
License remuneration is estimated every quarter for each trademark and equals to 300 minimum monthly wages established by the Russian Federation legislation as of acceptance protocols signing date (VAT inclusive). The interested person is A.I. Medvedev, member of ОАО Gazprom collegial executive body. Approved by the Resolution of the annual General Shareholders Meeting dated 26.06.2009.

1381. Buy and sell agreement of property (objects of gas distribution systems) between ОАО Gazprom (seller) and ОАО Gazpromregiongaz (buyer) as of 08.06.2009. Agreement was concluded to execute order No.49 dated 27.02.2006 of ОАО Gazprom called "Arrangement of transfer of gas distribution systems from ОАО Gazprom to Gazpromregiongaz. The contract price equals to RR303,978,518.43. The interested persons are K.G. Seleznev, O.P. Pavlova, V.V. Ilyushin, members of ОАО Gazprom collegial executive body. Approved by the resolution No.1423 of ОАО Gazprom Board of Directors dated 21.05.2009.

1382. Buy and sell agreement of property between ОАО Gazprom (buyer) and ОАО Vostokgazprom (seller) as of 10.02.2010. The contract price equals to RR144,825,383.68. The interested persons are the following members of ОАО Gazprom executive bodies: A.B. Miller, M.L. Sereda, A.V. Kruglov, K.G. Seleznev and E.A. Vasilieva. Approved by the resolution No.1521 of ОАО Gazprom Board of Directors dated 14.12.2009.

**INFORMATION ABOUT TRANSACTIONS WITH ОАО ГАЗПРОМ'S SHARES CARRIED OUT
BY MEMBERS OF ОАО ГАЗПРОМ'S BOARD OF DIRECTORS AND MANAGEMENT COMMITTEE IN 2009**

Name	Transaction date	Type of transaction	Number of ОАО Gazprom's ordinary registered shares
A.G. Ananenko	17.03.2009	purchase	15,000
N.N. Dubik	01.06.2009	purchase	56,255
A.V. Kruglov	28.01.2009	purchase	3,500
	02.02.2009	sale	3,500
	13.02.2009	purchase	4,000
	16.02.2009	purchase	1,940
	05.03.2009	purchase	8,300
	24.03.2009	purchase	3,460
	06.04.2009	purchase	31,000
	06.04.2009	sale	31,000
	09.04.2009	sale	9,000
	20.04.2009	sale	4,700
	23.04.2009	sale	2,000
	24.04.2009	sale	2,000
	12.05.2009	purchase	25,000
	13.05.2009	sale	25,000
	29.05.2009	purchase	37,000
	01.06.2009	sale	129,000
	02.06.2009	purchase	2,500
	02.06.2009	sale	39,500



to the east

In the East of the country, the first pipeline joint of the Sakhalin-Khabarovsk-Vladivostok trunk gas pipeline was welded in 2009, which laid the basis for the development of the gas transportation system in the Far East and Eastern Siberia. Within the Sakhalin-2 project, the company has begun to export - for the first time in Russian history - liquefied natural gas to its new sales markets, i.e. the countries of the Asian and Pacific Region.



ADDRESSES AND CONTACTS

FULL NAME

Open Joint Stock Company Gazprom

ABBREVIATED NAME

ОАО Газпром

LOCATION

16 Nametkina St., Moscow, Russian Federation

MAIL ADDRESS

16 Nametkina St., Moscow, GSP-7, 117997

Tel.: +7 (495) 719-30-01 (for references); Fax: +7 (495) 719-83-33

WEB SITE

www.gazprom.ru

E-MAIL

gazprom@gazprom.ru

CERTIFICATE OF ENTRY INTO THE UNIFIED STATE REGISTER OF LEGAL ENTITIES

Issued by the Moscow Department of the Ministry of Taxes and Fees of the Russian Federation on August 02, 2002; № 1027700070518

IDENTIFICATION NUMBER OF TAXPAYER (INN)

7736050003

SHAREHOLDERS RELATIONS OFFICE

Borodina Olga Igorevna

Tel.: +7 (495) 719-49-86, 719-26-01. Fax: +7 (495) 719-39-37

E-mail: O.Borodina@adm.gazprom.ru.

INVESTOR RELATIONS OFFICE

Baranov Andrey Vitalyevich

Tel.: +7 (495) 719-25-89. Fax: +7 (495) 719-35-41

E-mail: A.Baranov@adm.gazprom.ru.

AUDITOR TO ОАО ГАЗПРОМ

ZAO PricewaterhouseCoopers Audit

License: No. E000376 issued May 20, 2002 by the Ministry of Finance of the Russian Federation

Location and mail address: 10 Butyrsky Val, Moscow, Russia, 125047

Tel.: +7 (495) 967-60-00. Fax: +7 (495) 967-60-01

REGISTRAR

Closed joint stock company Specialized registrar – Holder of gas industry shareholders register (ZAO SR-DRAGA)

Location and mail address

71/32 Novocheremushkinskaya St., Moscow, 117420, Russian Federation

Tel.: +7 (495) 719-39-29. Fax: +7 (495) 719-45-85

This Annual report is preliminary approved by the Resolution
of OAO Gazprom's Board of Directors № 1589 dated May 21, 2010.

Chairman of the Management Committee



Alexey B. Miller

Chief Accountant



Elena A. Vasilieva