

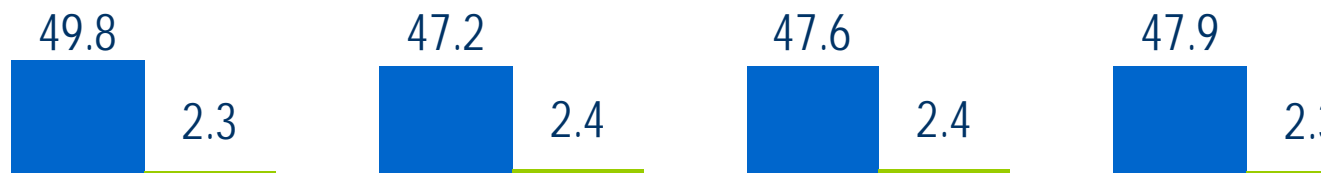
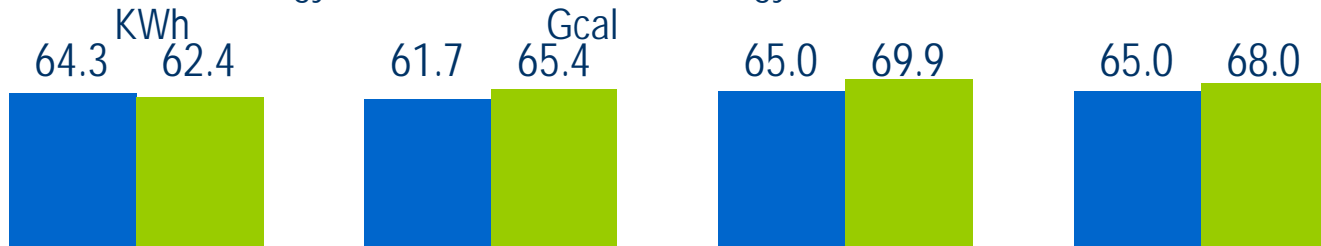
GAZPROM IN POWER GENERATION

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Generation volumes

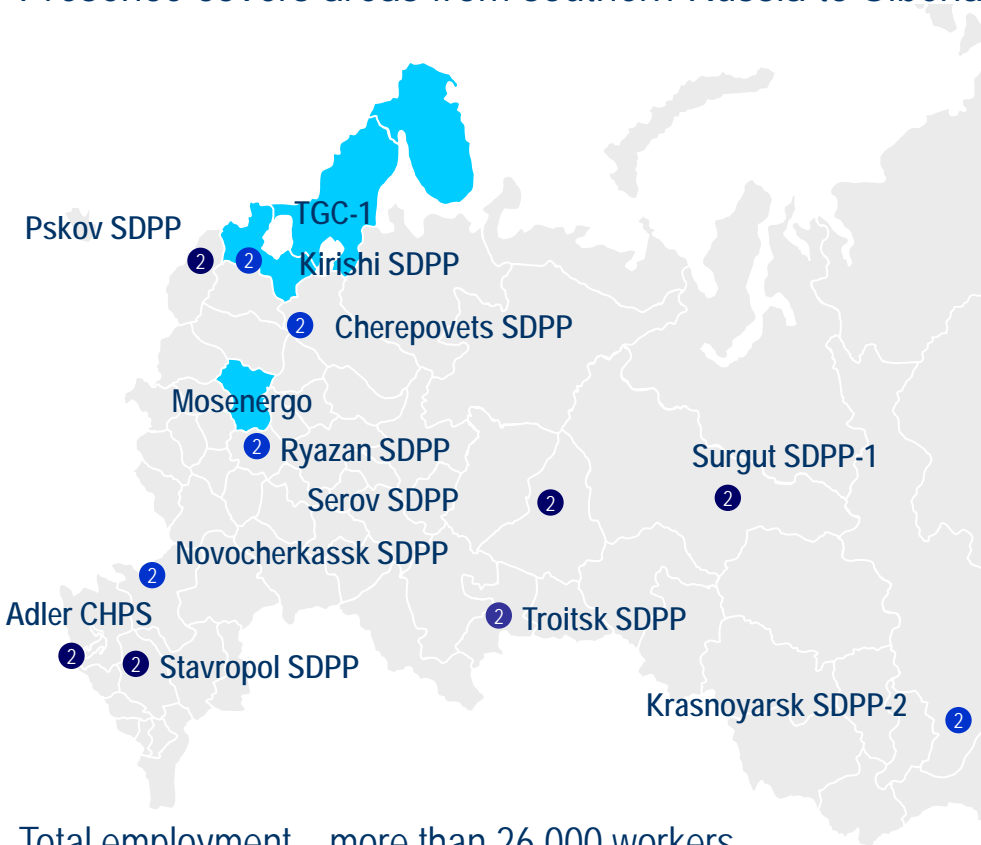
■ Power energy, billion KWh ■ Thermal energy, million Gcal



Source: Corporate data

Gazprom unites 3 generating companies: Mosenergo, TGC-1, and WGC-2 (merged with WGC-6 on November 1, 2011) – total of 37 thermal power plants, and more than 40 hydro power plants

Presence covers areas from southern Russia to Siberia



Total employment – more than 26,000 workers

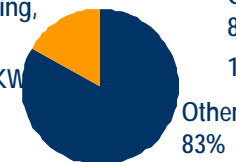
Total installed capacity

Gazprom energoholding,
17%
37 GW

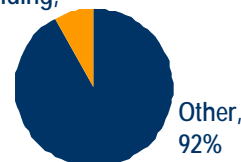


Output in 2010

Gazprom
energoholding,
17%
175 billion KW



Gazprom energoholding,
8%
107 million Gcal



Fuel consumption:

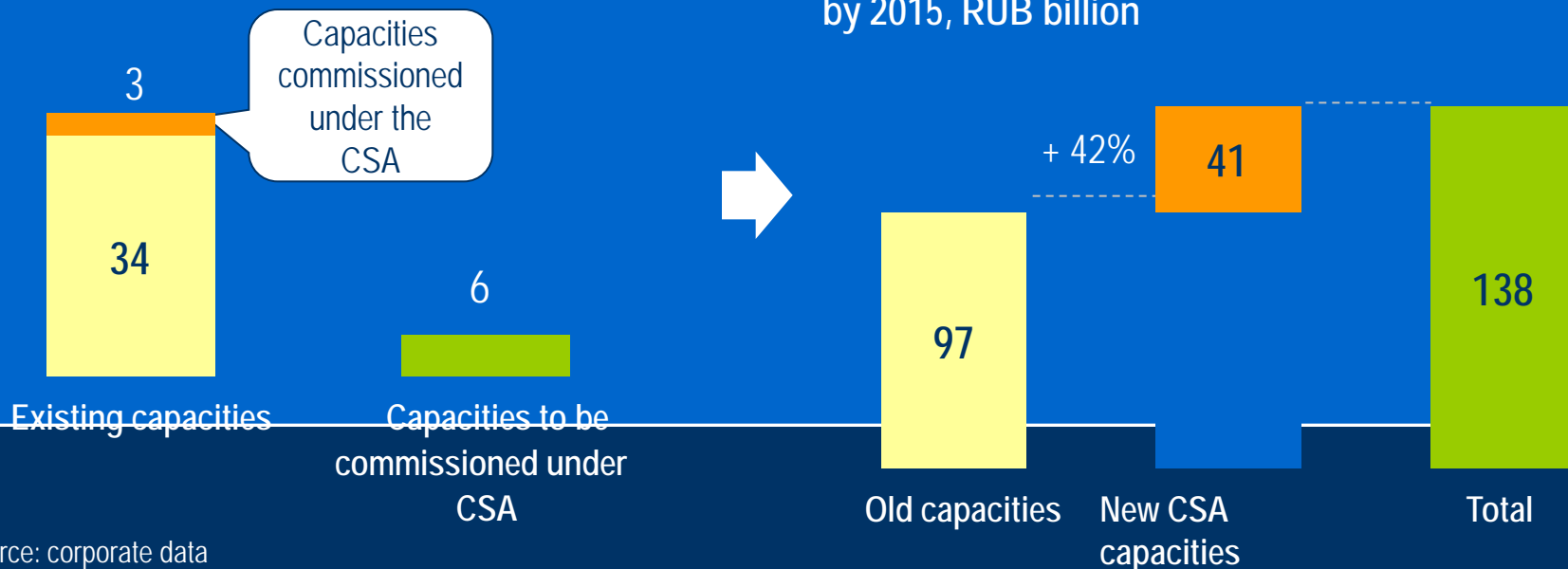
- Natural gas – 43 billion m³ annually
- Coal – 17.5 million tons annually

Construction of New Generating Capacities

- Company is successfully implementing its investment program to build new generating capacity
- By 2015, new capacity will generate up to 40-50% of Company's gross revenues
- Cost of investment projects in Russian regions (except for Moscow and St. Petersburg) is approximately RUB 190 billion.

Capacity commissioned under CSA, GW

Growth in gross profits after project implementation by 2015, RUB billion



Key Projects: ADLER CHPS and Kirishi SDPP

After commissioning Adler CHPS will supply power to Olympics Venues



Power unit capacity 360 MW

New workplaces 200 persons

Increase in tax revenues RUB 490 million /year

Reduced emissions of CO₂ 380,000 tons/year

Retrofitting of Kirishi SDPP – innovative project to enhance existing steam turbine with two gas turbines



Power unit capacity 800 MW

New workplaces 150 persons

Increase in tax revenues RUB 420 million/year

Reduced emissions of CO₂ 950,000 tons/year

Key Projects: Serov SDPP and Cherepovets SDPP

Serov SDPP project is to replace obsolete and worn out equipment



New capacity in Cherepovets SDPP will stop power shortages in region



Power unit capacity 420 MW

Power unit capacity 420 MW

New workplaces 200 persons

New workplaces 200 persons

Increase in tax revenues RUB 490 million/year

Increase in tax revenues RUB 530 million/year

Reduced emissions of CO₂ 550,000 tons/year

Reduced emissions of CO₂ 480,000 tons/year

Key Projects: Novocherkassk SDPP and Troitsk SDPP

Upgrading of Novocherkassk SDPP is the only CSC project in Russia



Power unit capacity 330 MW

New workplaces 200 persons

Increase in tax revenues RUB 500 million/year

Reduced emissions of CO₂ 90,000 tons/year

New capacity in Troitsk SDPP will replace old capacity and reduce power shortages in the region



Power unit capacity 660 MW

New workplaces 350 persons

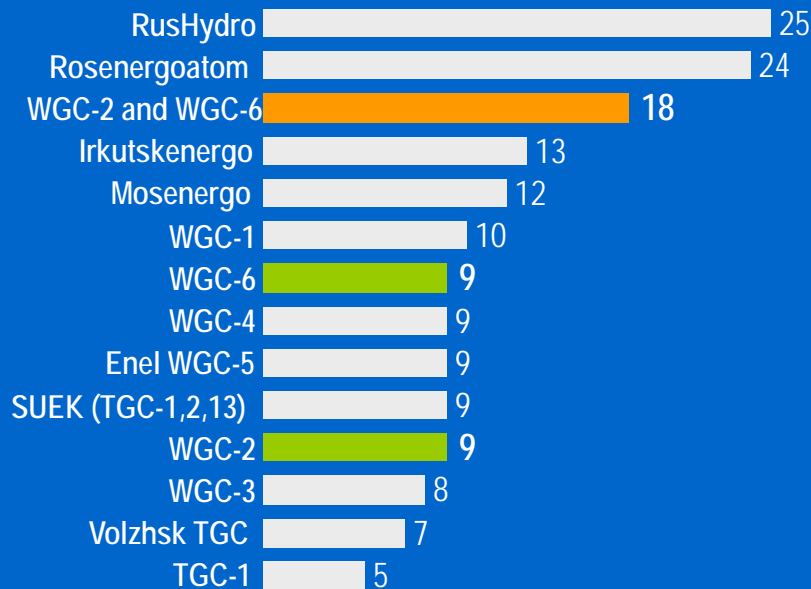
Increase in tax revenues RUB 950 million/year

Reduced emissions of CO₂ 270,000 tons/year

- Gazprom energoholding combines its organic growth strategy with asset purchasing
- Under its growth strategy, Gazprom energoholding has merged assets of WGC-2 and WGC-6, resulting in largest thermal generation business in Russia
- After merger with IES, Gazprom will rank 5th in Europe by generation outputs

Merger of WGC-2 and WGC-6

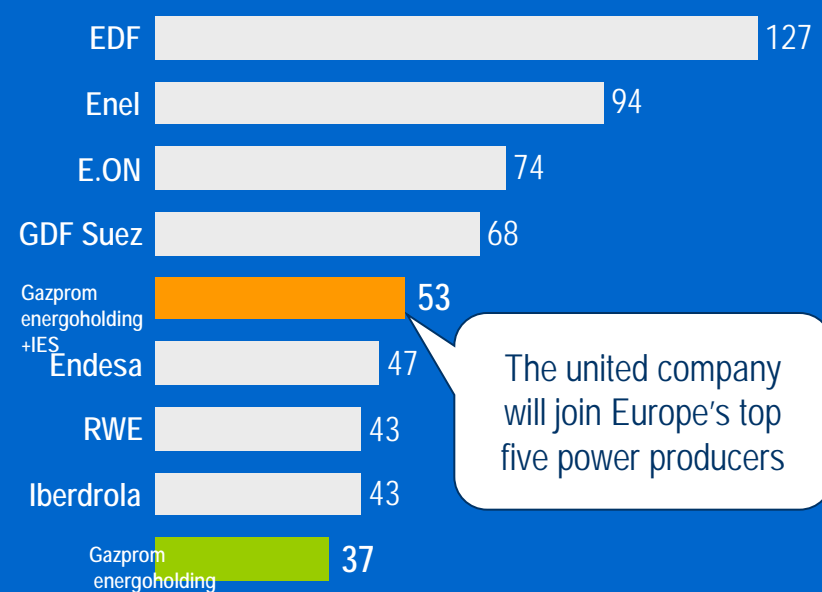
Capacity of Russian companies, GW



Source: corporate data

Merger with IES

Capacity of European companies, GW



The united company will join Europe's top five power producers

THANK YOU FOR YOUR ATTENTION!