

DEVELOPING GAZPROM MINERAL RESOURCE BASE

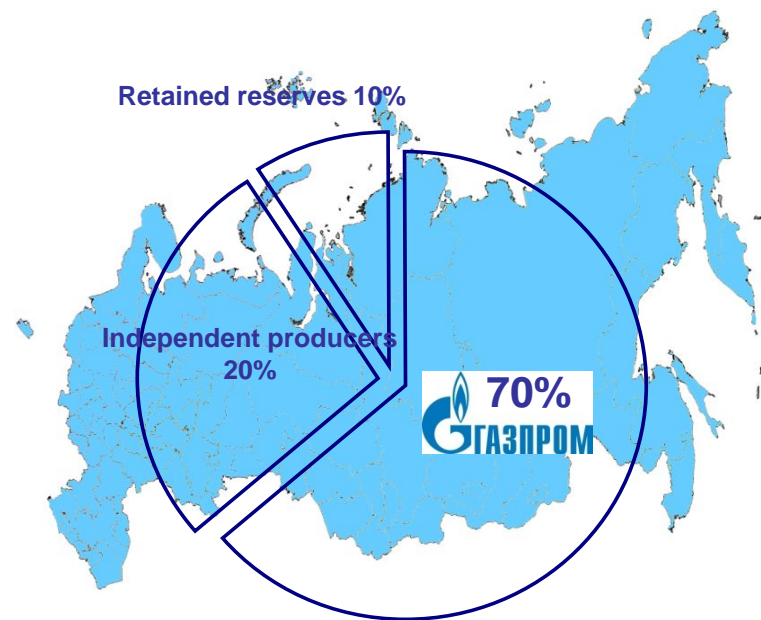
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Member of Management Committee, Head of Gas, Gas
Condensate and Oil Production Department

Distribution of Explored Gas Reserves (A+B+C1 Categories) as of 01.01.2011

Gazprom's share in global
gas reserves: ~ 18 %

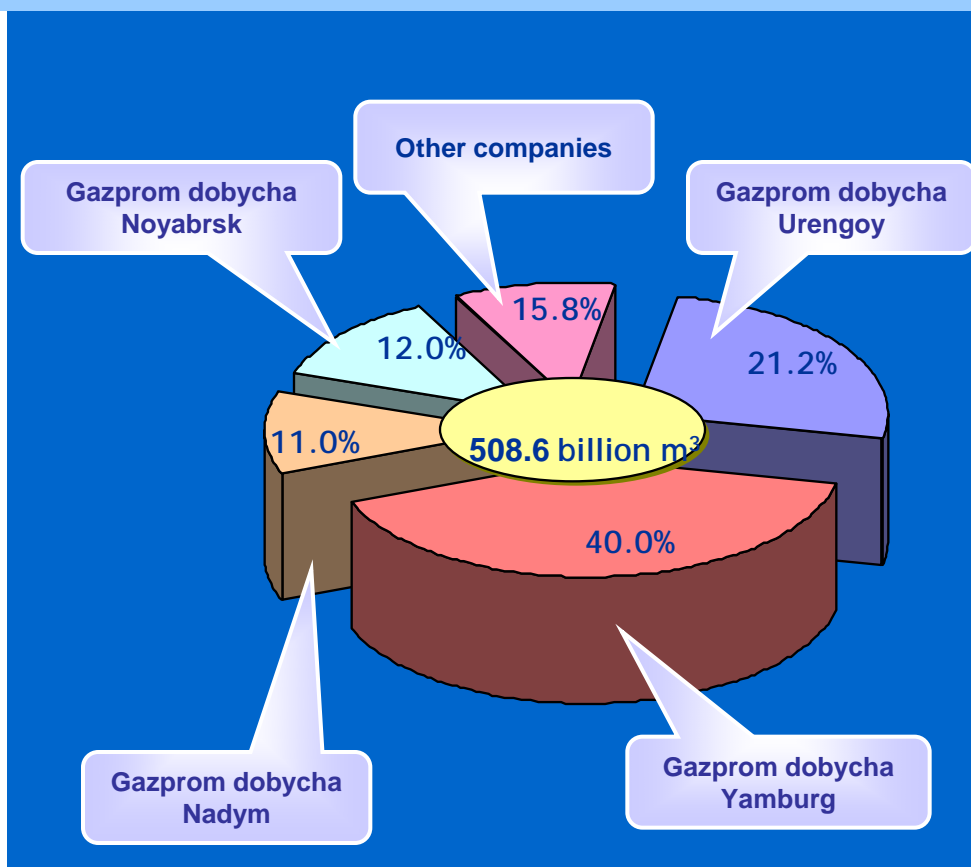
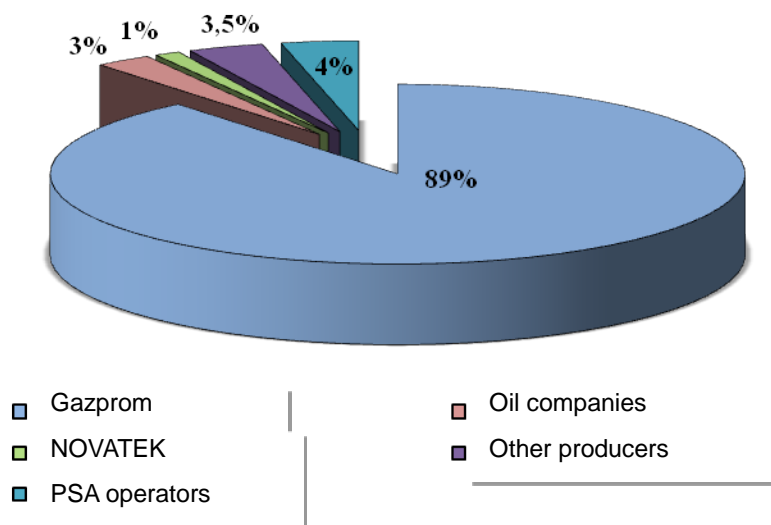
In Russian reserves: ~ 70%



Gazprom's gas reserves of A+B+C1 categories
amount to 33.1 trillion m³

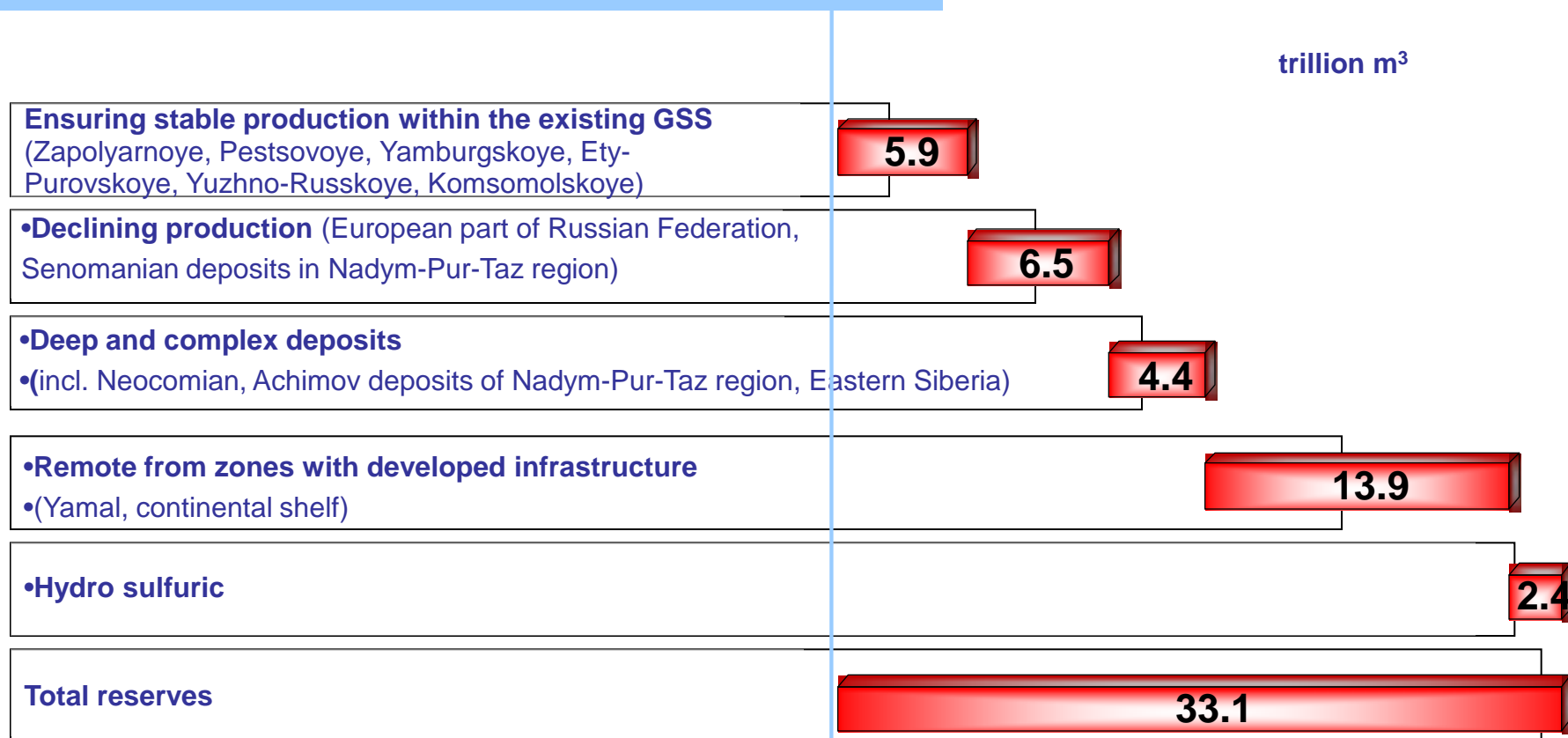
Free Gas Production in 2010

In 2010 Gazprom extracted 508.6 billion m³ of gas,
or ~ 90 % of total gas produced in Russian Federation.
Over 11 months of 2011 gas production amounted to 464.7 billion m³



Characteristics of Gas Reserves in Gazprom Group by Development Difficulty

As of 01.01.2011, reserves differ by complexity of development:

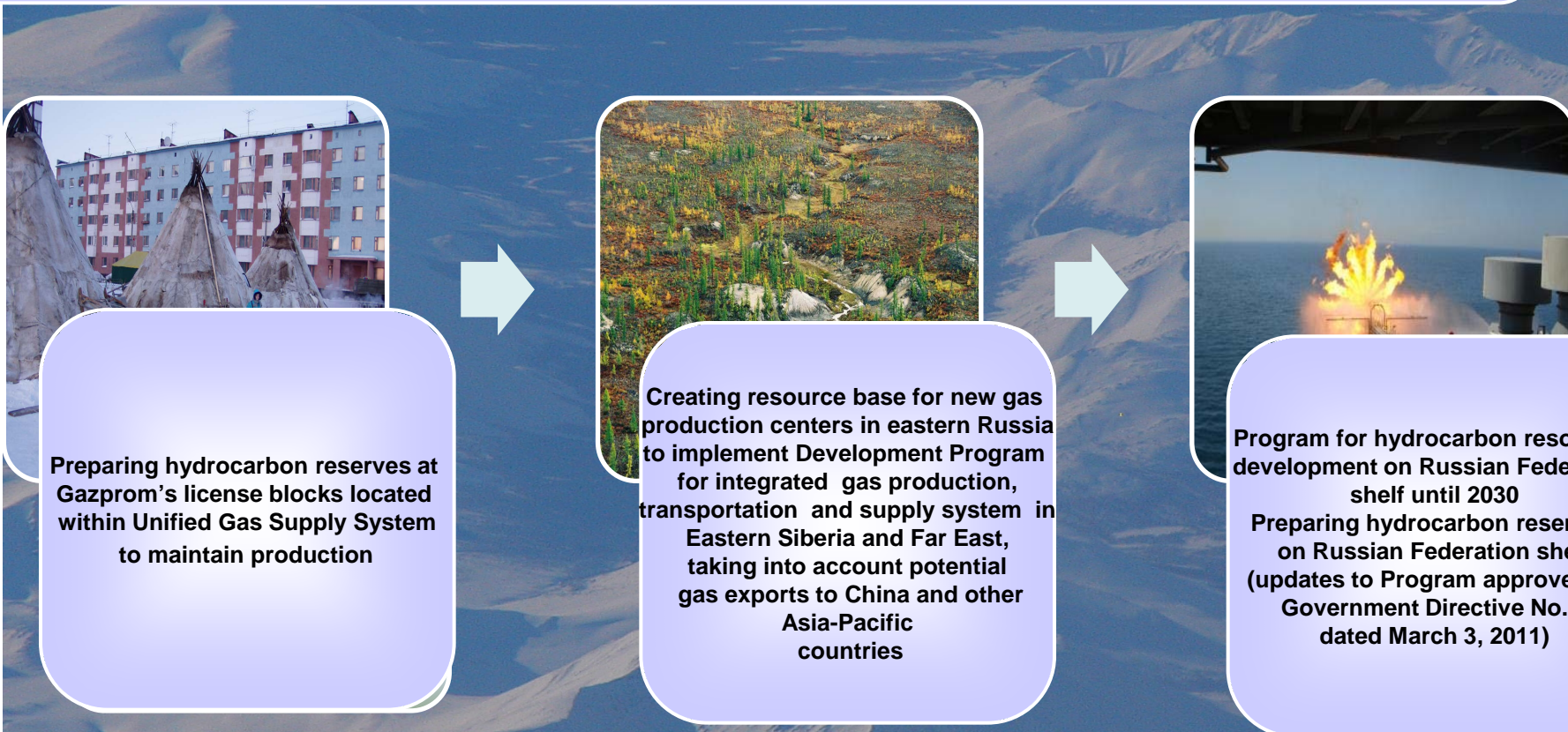


including 18 trillion m³ being developed

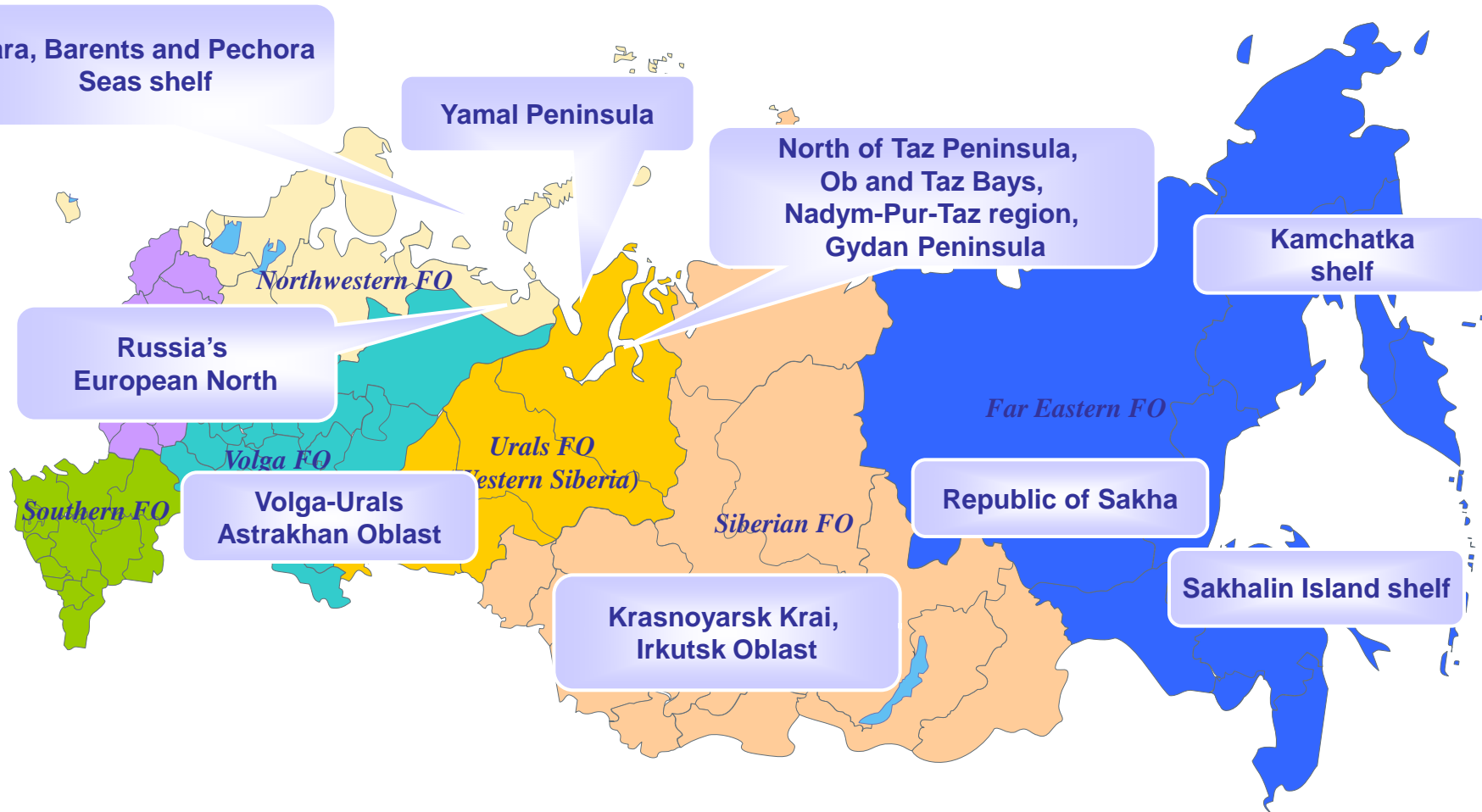
Gazprom Mineral Resource Base Development Program until 2030

In 2002 Gazprom's Mineral Resource Base Development Program until 2030 was developed and approved by the Company's Management Committee. It outlines main directions of the Company's geological exploration and licensing policies.

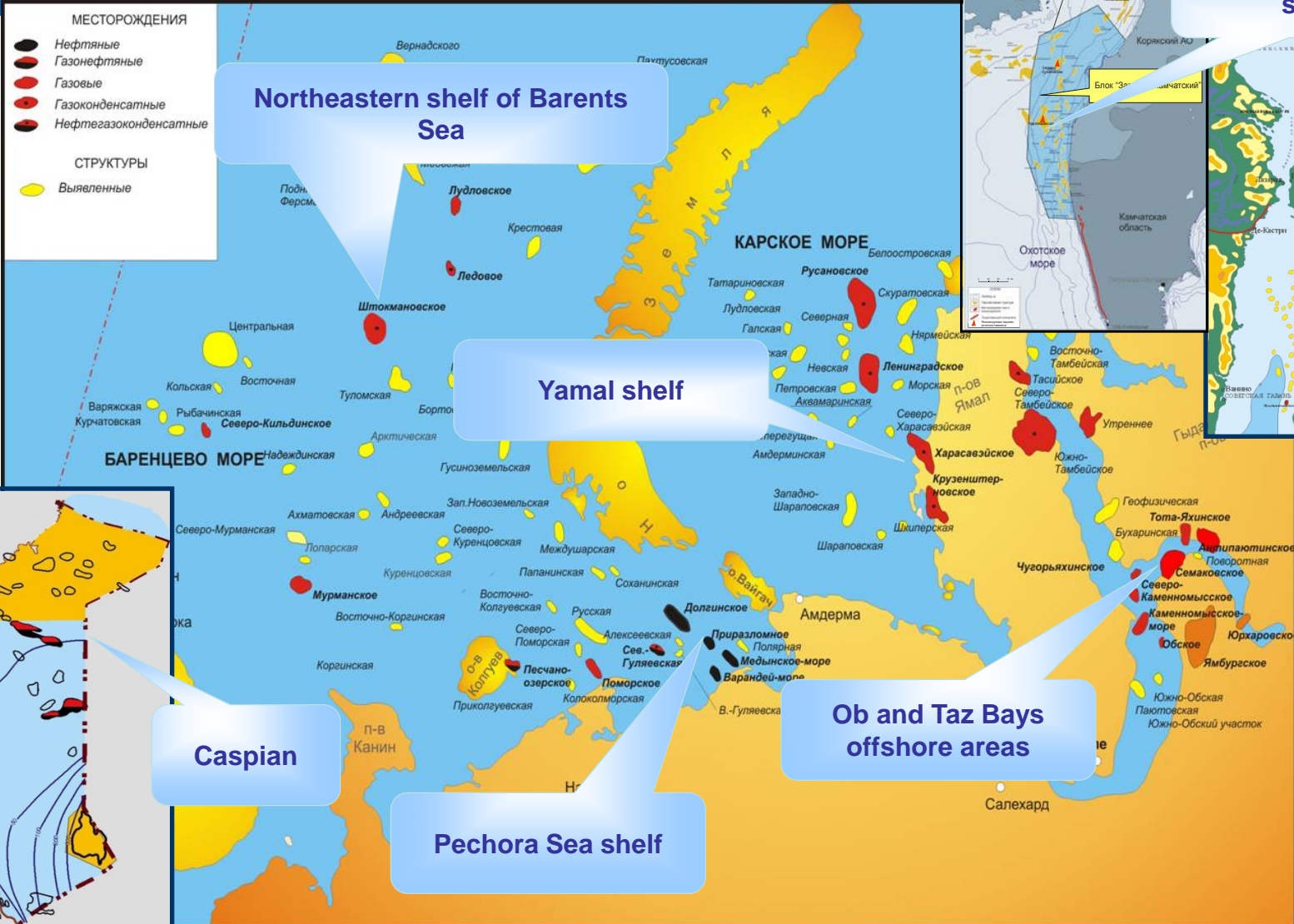
The program's key performance targets and progress are detailed and reviewed annually. In June 2011 the Company's Management Committee approved the updated Program until 2035.



Main Areas of Geological Exploration by Gazprom in Russian Federation

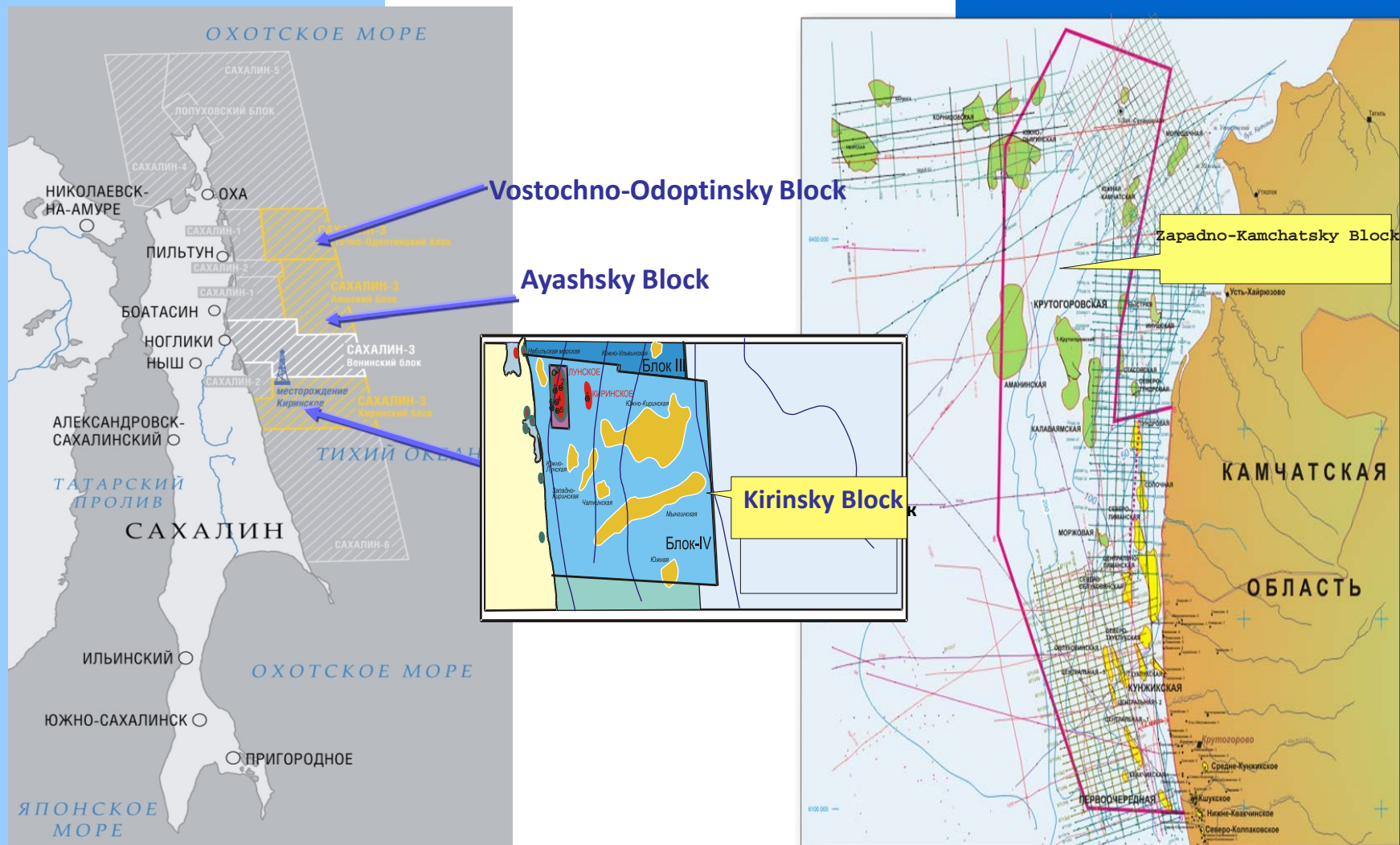


Main Areas of Offshore Activities in Russian Federation



MEETING OF GAZPROM'S TOP EXECUTIVES WITH CHIEF EDITORS OF RUSSIAN REGIONAL MASS MEDIA, 12.12.2011

Main Areas of Gazprom's Activities in Far Eastern Shelf of Russian Federation



MEETING OF GAZPROM'S TOP EXECUTIVES WITH CHIEF EDITORS
OF RUSSIAN REGIONAL MASS MEDIA, 12.12.2011

Main Results of Gazprom's Exploration Activities in Russian Federation between 2010 and 2011

In 2010

**Free gas reserves of ABC1 categories
added through geological exploration made up:
547.7 billion m³**

Over 11 months of 2011,

**increase in free gas reserves of ABC1 categories
based on geological exploration
results made up
686 billion m³**

**Yuzhno-Kirinskoye gas and condensate
field was discovered in Sea of Okhotsk shelf**

**Mynginskoye gas and condensate field
was discovered in Sea of Okhotsk
shelf**

**Abakan gas field was discovered in
Krasnoyarsk Krai**

**Severo-Trassovoye oil field
was discovered in Tomsk Oblast**

**Severo-Vakunaiskoye oil field was
discovered in Irkutsk Oblast**

**Three new deposits were discovered
in existing fields**

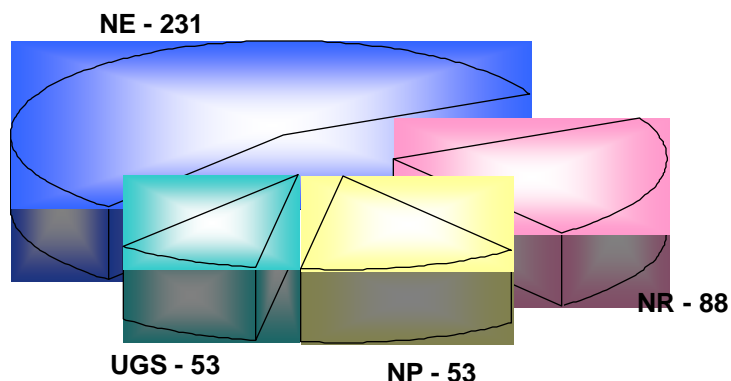
**Twenty-six new deposits were discovered
in existing fields**

Directions and Results of Gazprom Group's Exploration Activities beyond Russia in 2010



Gas reserves were replenished at Dzhel field in Uzbekistan, and at fields Bao Vang and Bao Den in the offshore area of Socialist Republic of Vietnam;
El Assel gas and oil field was discovered in Algeria

As of 01.01.2011,
Gazprom Group held 407 licenses



NE and NR – carbon mining rights;
NP – geological survey;
UGS – research, building and operation
of underground gas storage (UGS) facilities



In 2010, licenses were issued:

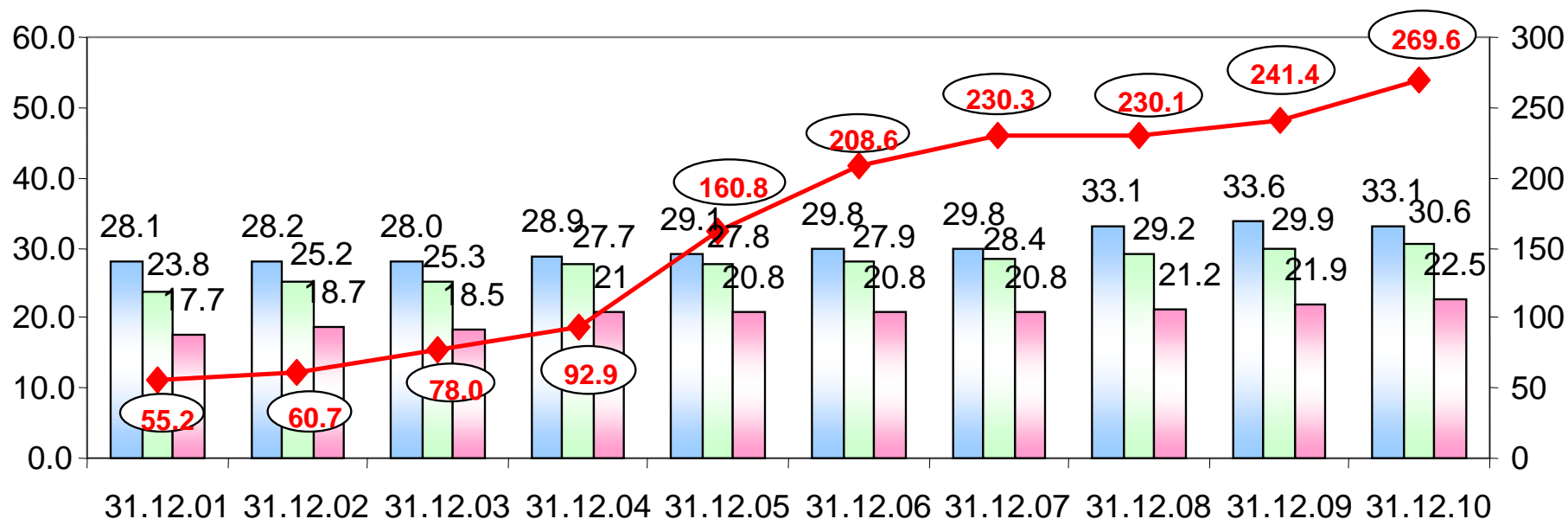
- for right to operate Harasavey-Sea field of federal significance;
- 8 licenses upon established fact of discovered fields:
Chugoryakhinskoye, Kutymyskoye, Yuzhno-Kypakynskoye,
Yuzhno-Lenskoye, Ninelskoye, Zapadno-Pechorokozhviniskoye,
Karmalinovskoye, Akobinskoye.

In 2011, licenses were reissued:

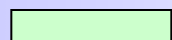
- for right to use subsurface resources of Kovykta gas and condensate field;
- for right to use subsurface resources of Karmalinovskoye gas and condensate field;
- nine licenses are pending issue

trillion m³

USD billion



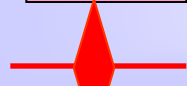
Total gas reserves in Gazprom Group, (ABC1)



Audited gas reserves of ABC1 categories



Gas reserves «Proven + Probable», confirmed by auditor



Current value, USD billion*

* Current value includes value of liquid hydrocarbons, sulfur and helium

Prioritized Development Targets on Russian Continental Shelf

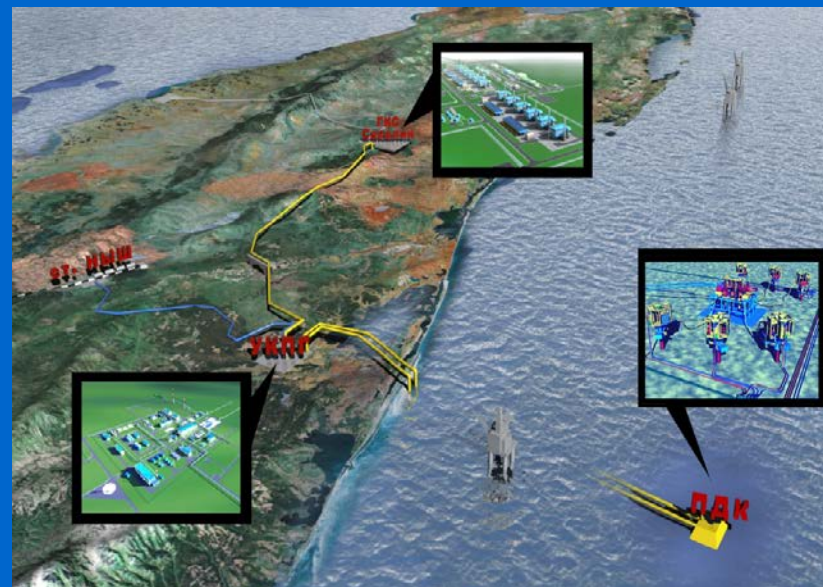
Pechora Sea shelf

Prirazlomnoye oil field is located at the depth of 19-20 m on the Pechora Sea shelf, 60 km from the coastline (Varandey settlement). The annual production rate is estimated at 6.5 million t. Pre-commissioning activities are in progress.



Sea of Okhotsk shelf

The Kirinskoye gas and condensate field is located at the depth of 85–95 m, 28 km from the coastline. The annual production rate is estimated at 4.2 billion m³. The commissioning is scheduled for 2012.



1. The Company has adopted and implements the Gas Industry Mineral Resource Base Development Program until 2030. The Program is readjusted annually, the results are reported to the Company's Management Committee. On June 14, 2011 the Management Committee approved the adjusted Gas Industry Mineral Resource Base Development Program until 2035.

2. The results of geological exploration performed in 2002-2011 confirmed the viability of key directions in hydrocarbons prospecting and the Company's mineral and resource base development.