

Appendix No. 7

APPROVED
Annual General Shareholders
Meeting of PJSC Gazprom,
June 25, 2021

AMENDMENTS TO REGULATION ON PJSC GAZPROM BOARD OF DIRECTORS

**Amendments to
the Regulation on PJSC Gazprom Board of Directors,
as approved by resolution of the annual General Shareholders
Meeting of PJSC Gazprom dated June 30, 2016, Minutes No. 1,
as amended by resolution of the annual General Shareholders
Meeting of PJSC Gazprom dated June 30, 2017, Minutes No. 1,
resolution of the annual General Shareholders
Meeting of PJSC Gazprom dated June 28, 2019, Minutes No. 1,
resolution of the annual General Shareholders
Meeting of PJSC Gazprom dated June 26, 2020, Minutes No. 1**

1. Section 2.1, Article 2, shall be supplemented with Subsection 7.2 to read as follows:

‘7.2) unilateral refusal to pay interest on bonds without fixed maturity dates, issued by a subsidiary company of Gazprom; making the decision on such refusal while also considering the question of reducing in total the remunerations (benefits, bonuses and other incentive payments) to the management of the issuer and Gazprom (Members of the Board of Directors and the Management Committee, Chairman of the Management Committee and his/her deputies, and Chief Accountant of Gazprom) in the year when this refusal occurs;’

2. Article 13 shall be supplemented with new Section 13.4 to read as follows:

‘13.4. The Company’s Board of Directors shall form the Audit Committee for preliminary review of issues relating to control over the financial and business operations of the Company, including assessment of the independence of the Company’s auditor and absence of conflicts of interest for the auditor, as well as the quality assessment of the audits of the Company’s accounting (financial) statements.’

3. Sections 13.4 and 13.5, Article 13, in the amended Regulation on PJSC Gazprom Board of Directors shall be marked as Sections 13.5 and 13.6, respectively.