

# MATERIAL FACT STATEMENT ON CERTAIN DECISIONS OF ISSUER'S BOARD OF DIRECTORS

1. General information	
1.1. Full legal name of issuer	Public Joint Stock Company Gazprom
1.2. Short legal name of issuer	PJSC Gazprom
1.3. Address of issuer	Moscow, Russian Federation
1.4. OGRN (Primary State Registration Number) of issuer	1027700070518
1.5. INN (Taxpayer Identification Number) of issuer	7736050003
1.6. Unique issuer code assigned by registering authority	00028-A
1.7. Internet pages used by issuer to disclose information	<a href="http://www.gazprom.ru">www.gazprom.ru</a> ; <a href="http://www.e-disclosure.ru/PORTAL/company.aspx?id=934">www.e-disclosure.ru/PORTAL/company.aspx?id=934</a>

2. Contents of Statement											
<p style="text-align: center;">On ratification of transactions considered by Russian law as major transactions and (or) related-party transactions</p> <p>2.1. Quorum of Gazprom Board of Directors meeting and voting results on certain issues: meeting in absentia, 9 out of 11 Board of Directors Members submitted voting ballots, quorum recorded as present. Voting results on agenda item: On ratification of related-party transaction with TsentrKaspneftegaz: In favor – 8 votes (Dmitry Patrushev didn't vote), Against – 0 votes, Abstentions – 0 votes.</p> <p>2.2. Content of Decision made by issuer's Board of Directors: In accordance with Article 77, Chapter XI of Federal Law "On Joint Stock Companies" and subclauses 7, 17 of clause 34.1, Article 34 of Gazprom Articles of Association, Gazprom Board of Directors resolved:</p> <ol style="list-style-type: none"> <li>1. To determine that based on market value, price of property (funds) acquired by Gazprom under loan agreement with TsentrKaspneftegaz shall equal 11.5 % per annum from total debt under loan granted to TsentrKaspneftegaz.</li> <li>2. To ratify conclusion of Additional Agreement to Loan Contract No. ИКНГ-0507 dated May 29, 2007 between Gazprom and TsentrKaspneftegaz as related-party transaction on terms listed in Appendix to Board of Directors Decision.</li> </ol> <p>2.3. <b>Main terms and conditions of Additional Agreement to Loan Contract No. ИКНГ-0507 dated May 29, 2007:</b></p> <table border="1" data-bbox="188 1563 1481 2011"> <tr> <td><b>Parties</b></td><td>Gazprom TsentrKaspneftegaz</td></tr> <tr> <td><b>Subject</b></td><td>Making amendments to Loan Contract relating to extension of reimbursement period for principal of debt and to amount of interests.</td></tr> <tr> <td><b>Reimbursement of principal amount of debt</b></td><td>Not later than December 25, 2017</td></tr> <tr> <td><b>Interest rate</b></td><td>11.5 % per annum from principal amount of debt</td></tr> <tr> <td><b>Date of entry into force of Additional Agreement</b></td><td>Additional Agreement comes into effect on date of signing by Parties. Its terms and conditions apply to relations between Parties starting from September 1, 2016.</td></tr> </table> <p>2.4. Date of Gazprom Board of Directors meeting where corresponding decision was made:</p>		<b>Parties</b>	Gazprom TsentrKaspneftegaz	<b>Subject</b>	Making amendments to Loan Contract relating to extension of reimbursement period for principal of debt and to amount of interests.	<b>Reimbursement of principal amount of debt</b>	Not later than December 25, 2017	<b>Interest rate</b>	11.5 % per annum from principal amount of debt	<b>Date of entry into force of Additional Agreement</b>	Additional Agreement comes into effect on date of signing by Parties. Its terms and conditions apply to relations between Parties starting from September 1, 2016.
<b>Parties</b>	Gazprom TsentrKaspneftegaz										
<b>Subject</b>	Making amendments to Loan Contract relating to extension of reimbursement period for principal of debt and to amount of interests.										
<b>Reimbursement of principal amount of debt</b>	Not later than December 25, 2017										
<b>Interest rate</b>	11.5 % per annum from principal amount of debt										
<b>Date of entry into force of Additional Agreement</b>	Additional Agreement comes into effect on date of signing by Parties. Its terms and conditions apply to relations between Parties starting from September 1, 2016.										

date of submission of filled out voting ballots by Members of issuer's Board of Directors – December 15, 2016.

2.5. Date of compilation and number of minutes of Gazprom Board of Directors meeting where corresponding decision was made: No. 1113, dated December 16, 2016.

3. Signature	
3.1. Deputy Department Head, Gazprom (acting under power of attorney No. 01/04/04-13д, dated January 14, 2014)	<div style="text-align: right;">Sergey Akhmedsafin</div>
3.2. Date: December 16, 2016	<div style="text-align: center;">_____ (signature) L.S.</div>