

**MATERIAL FACT STATEMENT
ON DECISION OF ISSUER'S BOARD OF DIRECTORS**

1. General information	
1.1. Full legal name of issuer	Public Joint Stock Company Gazprom
1.2. Short legal name of issuer	PJSC Gazprom
1.3. Address of issuer	Moscow, Russian Federation
1.4. OGRN (Primary State Registration Number) of issuer	1027700070518
1.5. INN (Taxpayer Identification Number) of issuer	7736050003
1.6. Unique issuer code assigned by registering authority	00028-A
1.7. Internet pages used by issuer to disclose information	www.gazprom.ru; www.e-disclosure.ru/PORTAL/company.aspx?id=934
1.8. Date of event (material fact) which is reflected in statement (if applicable)	October 31, 2018

2. Contents of Statement	
<p>2.1. Quorum of Gazprom Board of Directors' meeting and voting results on decision making issue: meeting in absentia, 11 out of 11 elected issuer's Board of Directors Members submitted voting ballots, quorum recorded as present.</p> <p>Voting results on agenda item: "On approval of Gazprom's stance on voting of its representatives in Belgazprombank management bodies": In favor – 11 votes, Against – 0 votes, Abstentions – 0 votes.</p>	
<p>2.2 Content of decision adopted by issuer's Board of Directors: In accordance with Procedure for interaction of Gazprom with business entities and organizations, where Gazprom holds shares (stakes, unit holdings) approved by Gazprom Board of Directors decision No. 365, dated September 27, 2002, Gazprom Board of Directors decided to:</p> <p>1. Approve Gazprom's stance on voting of its representatives in Belgazprombank management bodies in favor of increasing equity capital of Belgazprombank by issuing and placing 15,373,803,596 (Fifteen billion, three hundred and seventy-three million, eight hundred and three thousand, five hundred and ninety-six) additional ordinary (common) shares by closed subscription at offering price of 1 (One) Belarusian kopek per share with total value of 153,738,035 (One hundred and fifty-three million, seven hundred and thirty-eight thousand, thirty-five) Belarusian rubles 96 kopecks paid in cash equivalent to total amount of 4,957,372,500 (Four billion, nine hundred and fifty-seven million, three hundred and seventy-two thousand, five hundred) Russian rubles, on following terms and conditions:</p> <p>Gazprom acquires 7,686,901,798 (Seven billion, six hundred and eighty-six million, nine hundred and one thousand, seven hundred and ninety-eight) additional ordinary (common) shares of Belgazprombank equivalent to total amount of 2,478,686,250 (Two billion, four hundred and seventy-eight million, six hundred and eighty-six thousand, two hundred and fifty) Russian rubles, for cash received by Gazprom from partial early repayment of subordinated loan of Belgazprombank in amount of 2,478,686,250 (Two billion, four hundred and seventy-eight million, six hundred and eighty-six thousand, two hundred and fifty) Russian rubles, thus increasing Gazprom's share in equity capital of Belgazprombank to 49.815%;</p>	

Gazprombank (Joint Stock Company) acquires 7,686,901,798 (Seven billion, six hundred and eighty-six million, nine hundred and one thousand, seven hundred and ninety-eight) additional ordinary (common) shares of Belgazprombank equivalent to total amount of 2,478,686,250 (Two billion, four hundred and seventy-eight million, six hundred and eighty-six thousand, two hundred and fifty) Russian rubles, for cash received by Gazprom from partial early repayment of subordinated loan of Belgazprombank in amount of 2,478,686,250 (Two billion, four hundred and seventy-eight million, six hundred and eighty-six thousand, two hundred and fifty) Russian rubles, thus increasing Gazprombank (Joint Stock Company) share in equity capital of Belgazprombank to 49.815%.

2. Determine that, in case of changes in quantity of issued and placed additional ordinary (common) shares of Belgazprombank due to fluctuations in Belarusian ruble to Russian ruble exchange rates in process of subscription for additional shares, Gazprom's stance on voting of its representatives in Belgazprombank management bodies in favor of increasing bank's equity capital does not require approval by Gazprom Board of Directors, provided that price of acquired additional ordinary (common) shares of Belgazprombank, as set out in clause 1 of this decision, is not going to change.

2.3. Date of Gazprom's Board of Directors meeting where corresponding decision was made (date of submitting filled-out voting ballots by Members of Gazprom Board of Directors): **October 30, 2018.**

2.4. Date of compilation and number of minutes of Gazprom's Board of Directors meeting where corresponding decision was made: **Minutes No. 1221, dated October 31, 2018.**

3. Signature

3.1. Department Head, Gazprom (acting under power of attorney No. 01/04/04-414д, dated June 6, 2018)			Alexander Ivannikov
		(signature)	
3.2. Date	February	11, 2019	L.S.