

**MATERIAL FACT STATEMENT
ON DECISION OF ISSUER'S BOARD OF DIRECTORS**

1. General information	
1.1. Full legal name of issuer	Public Joint Stock Company Gazprom
1.2. Short legal name of issuer	PJSC Gazprom
1.3. Address of issuer	Moscow, Russian Federation
1.4. OGRN (Primary State Registration Number) of issuer	1027700070518
1.5. INN (Taxpayer Identification Number) of issuer	7736050003
1.6. Unique issuer code assigned by registering authority	00028-A
1.7. Internet pages used by issuer to disclose information	www.gazprom.ru; www.edisclosure.ru/PORTAL/company.aspx?id=934

2. Contents of Statement	
<p>2.1. Quorum of Gazprom Board of Directors meeting and voting results on decision making issue: meeting in absentia, 11 out of 11 elected Board of Directors Members submitted voting ballots, quorum recorded as present.</p> <p>Voting results on agenda item: On approval of transactions involving Gazprom Neft assets – In favor – 11 votes, Against – 0 votes, Abstentions – 0 votes.</p>	
<p>2.2. Content of decision adopted by issuer's Board of Directors: In accordance with Transaction Procedure approved by Gazprom Board of Directors Decision No. 366, dated September 27, 2002, Gazprom Board of Directors decided to: Approve divestment of part of Gazprom Neft-owned stake in equity capital of Gazpromneft-Vostok with nominal value of 6,156,669 (six million, one hundred fifty-six thousand, six hundred sixty-nine) rubles and 60 kopecks, which constitutes 48.9992% of equity capital of Gazpromneft -Vostok, including: portion of stake in favor of MUBADALA PETROLEUM (NAZYMSKY), with nominal value of 5,528,528 (five million, five hundred twenty-eight thousand, five hundred twenty-eight) rubles and 27 kopecks, which constitutes 44% of Gazpromneft-Vostok equity capital, at price not lower than 271,183,673 (two hundred seventy one million, one hundred eighty-three thousand, six hundred seventy-three) US dollars and 47 cents, in ruble equivalent, portion of stake in favor of Russian Direct Investment Fund (RDIF) Investment Management-15 with nominal value of 628,141 (six hundred twenty-eight thousand, one hundred forty-one) rubles and 33 kopecks, which constitutes 4.9992% of Gazpromneft-Vostok equity capital, at price not lower than 30,811,395 (thirty million, eight hundred eleven thousand, three hundred ninety-five) US dollars 92 cents in ruble equivalent, for cash consideration, following which Gazprom Neft stake in Gazpromneft-Vostok equity capital will be 51%.</p>	
<p>2.3. Date of Gazprom Board of Directors' meeting where corresponding decision was made: May 21, 2018 (date of submitting filled out voting ballots by Members of issuer's Management Board).</p>	
<p>2.4. Date of compilation and number of minutes of Gazprom's Board of Directors meeting where corresponding decision was made: No. 1199, dated May 23, 2018.</p>	

3. Signature				
3.1. Member of Management Committee, Department Head, Gazprom (acting under power of attorney No. 01/04/04-58Д, dated January 31, 2018)				Elena Mikhailova
		(signature)		
3.2. Date	May	23, 2018	L.S.	